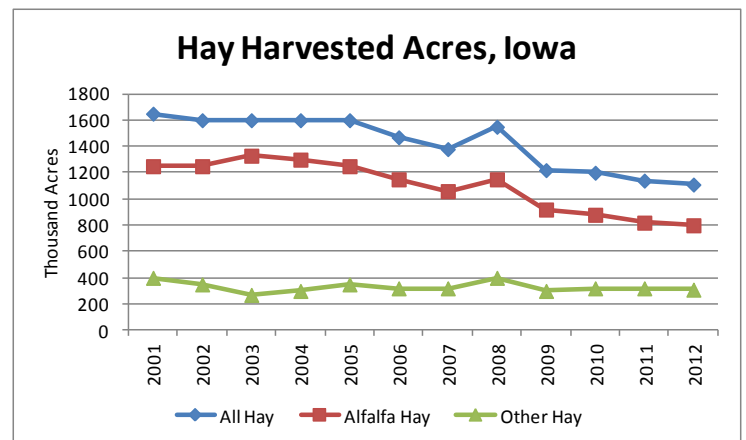
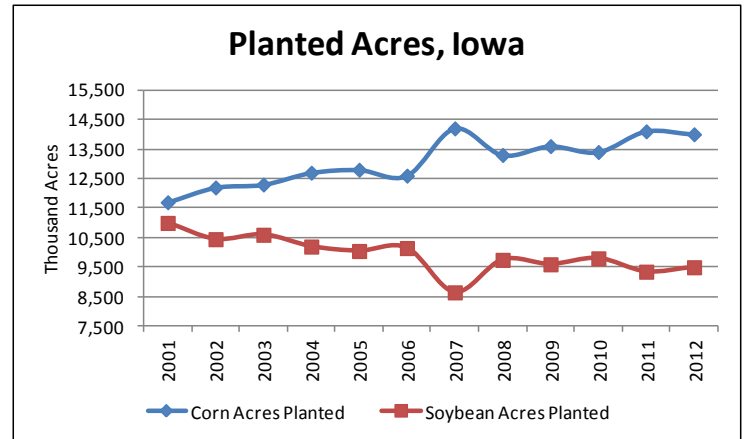


IOWA ACREAGE

Corn planted area for all purposes is estimated at 14.0 million acres, down 100,000 acres from 2011 and 600,000 acres below the March intentions according to the USDA National Agricultural Statistics Service – *Acreage* report. Corn to be harvested for grain is forecasted at 13.6 million acres. Soybean acreage planted is estimated at 9.50 million acres, up 150,000 acres from 2011, and 700,000 acres above the March intentions. Soybean acreage to be harvested is forecasted at 9.44 million acres. Acreage seeded to oats is estimated at 130,000 acres, up 10,000 acres from 2011. Oat acreage to be harvested for grain is forecasted at 60,000 acres. Acreage seeded to winter wheat last fall is estimated at 25,000 acres. Winter wheat acreage to be harvested for grain is forecasted at 15,000 acres. The acreage estimates in this report are based on data collected from May 30 through June 18.

Producers also reported the percent of genetically modified (GM) seed varieties used to plant the 2012 corn and soybean acres. The percent of corn acreage planted to insect resistant (Bt) varieties is estimated at 12 percent, herbicide resistant only varieties were planted on 15 percent of the acres, and stacked gene varieties were planted on 64 percent of the acres. Overall, 91 percent of the corn acreage was planted to GM seed. Ninety-seven percent of Iowa's soybean acreage was planted with herbicide resistant GM seed.



June 1 2011 and 2012 Crop Summary, Iowa and United States

Crop	Iowa				United States			
	Planted for All Purposes		Harvested for Grain ¹		Planted for All Purposes		Harvested for Grain ¹	
	2011	2012	2011	2012 ²	2011	2012	2011	2012 ²
	(1,000 Acres)	(1,000 Acres)	(1,000 Acres)	(1,000 Acres)	(1,000 Acres)	(1,000 Acres)	(1,000 Acres)	(1,000 Acres)
Corn, All	14,100	14,000	13,700	13,600	91,921	96,405	83,981	88,851
Oats	120	130	50	60	2,496	2,746	939	1,091
Soybeans	9,350	9,500	9,230	9,440	74,976	76,080	73,636	75,315
Hay, All	(NA)	(NA)	1,140	1,110	(NA)	(NA)	55,633	57,669
Hay, Alfalfa	(NA)	(NA)	820	800	(NA)	(NA)	19,213	18,827
Hay, Other	(NA)	(NA)	320	310	(NA)	(NA)	36,420	38,842
Winter Wheat ..	22	25	16	15	40,646	41,819	32,314	35,023

(NA) Not available.

¹ Harvested for principal use of each crop.

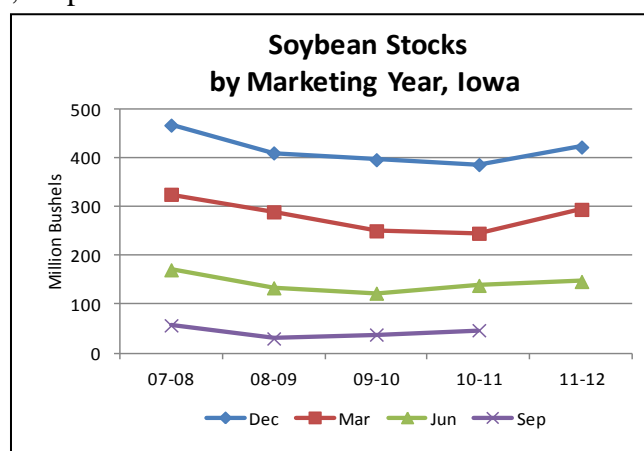
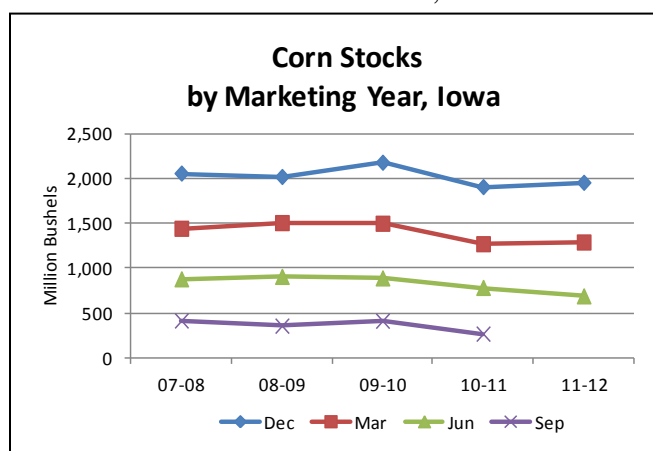
² Forecasted.

IOWA GRAIN STOCKS

Iowa corn stocks in all positions on June 1, 2012 totaled 689 million bushels, 12 percent below a year ago, according to the USDA National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 48 percent were stored on-farm. The March - May 2012 indicated disappearance totaled 599 million bushels, 23 percent more than the 488 million bushels used during the same period last year.

Iowa soybeans stored in all positions on June 1, 2012 totaled 147 million bushels, 5 percent more than the 139 million bushels on hand June 1, 2011. Of the total stocks, 30 percent were stored on-farm. Indicated disappearance for the March - May 2012 period was 148 million bushels, 39 percent more than the 107 million bushels used during the same quarter last year.

Iowa oat stocks stored in all positions on June 1, 2012 totaled 6.81 million bushels, up four percent from the 6.56 million bushels on hand June 1, 2011. Of the total stocks, 10 percent were stored on-farm.



Stocks of Grain, June 1, Iowa and United States

Position and Grain	Iowa			United States		
	June 1 2011 (1,000 Bushels)	June 1 2012 (1,000 Bushels)	'12 as % of '11 (Percent)	June 1 2011 (1,000 Bushels)	June 1 2012 (1,000 Bushels)	'12 as % of '11 (Percent)
On-Farm Stocks						
Corn	350,000	330,000	94	1,681,500	1,482,000	88
Soybeans	50,000	44,000	88	217,700	179,000	82
Oats	630	700	111	14,580	11,120	76
Wheat	(D)	(D)	(X)	130,915	112,030	86
Off-Farm Stocks¹						
Corn	432,594	359,008	83	1,988,338	1,666,540	84
Soybeans	89,225	102,588	115	401,583	488,475	122
Oats	5,926	6,110	103	53,049	43,879	83
Wheat	1,949	1,685	86	731,331	630,682	86
Total Stocks						
Corn	782,594	689,008	88	3,669,838	3,148,540	86
Soybeans	139,225	146,588	105	619,283	667,475	108
Oats	6,556	6,810	104	67,629	54,999	81
Wheat	(D)	(D)	(X)	862,246	742,712	86

(D) Withheld to avoid disclosing data for individual operations.

(X) Not Applicable

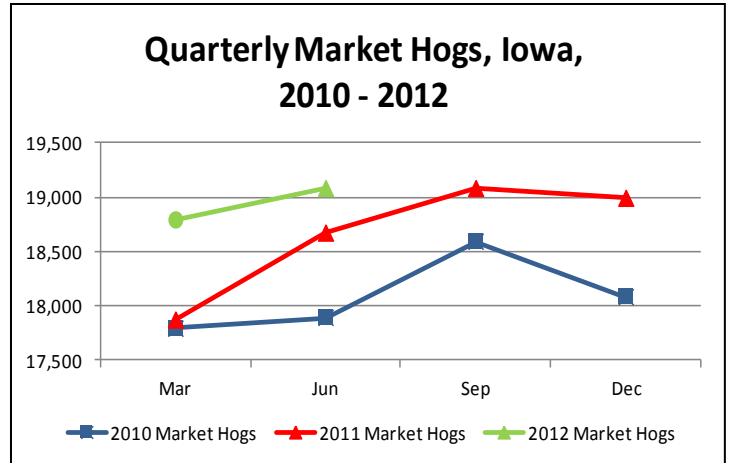
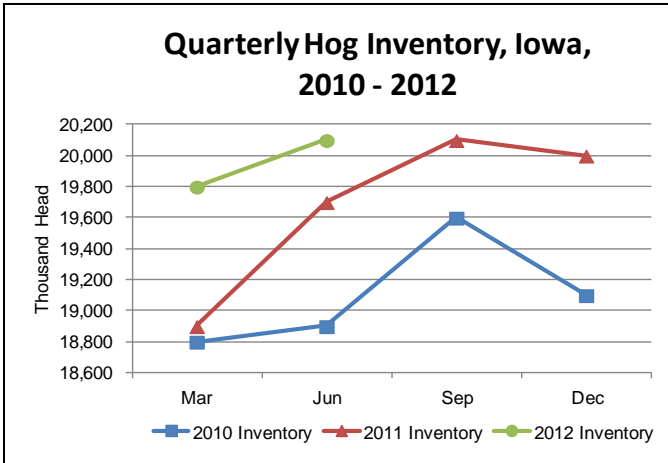
¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

IOWA HOGS & PIGS

On June 1, 2012 there were 20.1 million hogs and pigs on Iowa farms, according to the USDA National Agricultural Statistics Service – *Hogs and Pigs* report issued June 29, 2012. That ties the record high inventory of September 2011. The June 1 inventory was up two percent from both a year ago and March 1, 2012.

The March – May 2012 pig crop was 5.04 million head. A total of 485,000 sows farrowed with an average litter size of 10.4 pigs per sow.

As of June 1, producers planned to farrow 480,000 head of sows and gilts in the June – August 2012 quarter. Farrowing intentions for the September – November 2012 period were estimated at 480,000 as of June 1, 2012.



Hogs and Pigs: Breeding, Market, and Total Inventory By Selected States and United States, June 1, 2011-2012

[Data may not add to totals due to rounding.]

State	Breeding			Market			Total		
	2011	2012	'12 as % of '11	2011	2012	'12 as % of '11	2011	2012	'12 as % of '11
	(1,000 Head)	(1,000 Head)	(Percent)	(1,000 Head)	(1,000 Head)	(Percent)	(1,000 Head)	(1,000 Head)	(Percent)
Illinois	480	500	104	4,120	4,150	101	4,600	4,650	101
Iowa	1,030	1,020	99	18,670	19,080	102	19,700	20,100	102
Minnesota	560	560	100	7,240	7,240	100	7,800	7,800	100
Missouri	355	365	103	2,495	2,385	96	2,850	2,750	96
Nebraska	380	385	101	2,770	2,715	98	3,150	3,100	98
North Carolina	850	870	102	7,750	7,830	101	8,600	8,700	101
United States	5,803	5,862	101	59,517	59,967	101	65,320	65,829	101

Market Hogs and Pigs: Inventory Number by Weight Group, Selected States, and United States, June 1, 2011-2012

[Data may not add to totals due to rounding.]

State	Under 50 lbs.		50-119 lbs.		120-179 lbs.		180 lbs. and over	
	2011	2012	2011	2012	2011	2012	2011	2012
	(1,000 Head)	(1,000 Head)	(1,000 Head)	(1,000 Head)	(1,000 Head)	(1,000 Head)	(1,000 Head)	(1,000 Head)
Illinois	1,360	1,340	1,310	1,240	770	770	680	800
Iowa	4,950	5,000	6,100	6,210	4,500	4,630	3,120	3,240
Minnesota	2,560	2,490	2,220	2,340	1,440	1,420	1,020	990
Missouri	1,045	1,035	615	595	430	400	405	355
Nebraska	940	870	860	850	550	565	420	430
North Carolina	2,950	3,140	1,910	1,950	1,490	1,480	1,400	1,260
United States	19,543	19,558	17,321	17,531	12,174	12,348	10,479	10,530

Complete reports are available on the
USDA National Agricultural Statistics Service (NASS) website at

www.nass.usda.gov

Some upcoming report dates are:

July 11, 2012 – Crop Production

July 19 – Milk Production

July 20, 2012 – Cattle on Feed

August 2, 2012 – Farm Production Expenditures

August 3, 2012 – Cash Rents and Land Values

August 10, 2012 – Crop Production

THANK YOU

In recent weeks many of you have responded to our Hogs, Crops Stocks, and June Area surveys.
Your report is important and we thank you for your cooperation and support.