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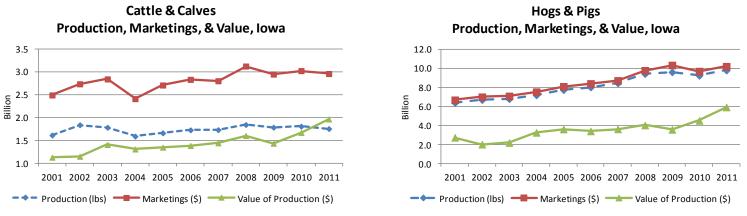
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2011 MEAT ANIMAL PRODUCTION AND VALUE

The **2011 gross income** from cattle and calves and hogs and pigs for **Iowa** totaled 10.1 billion according to the USDA National Agricultural Statistics Service *Meat Animals Production, Disposition, and Income* report. This is up from \$8.3 billion in 2010. Gross income increased 17 percent for cattle and calves and 25 percent for hogs and pigs.

| | (| Cattle and Calves | ; | Hogs and Pigs | | | |
|----------------|------------|-------------------|------------------------|---------------|------------|------------------------|--|
| | Production | Marketings | Value of Production | Production | Marketings | Value of Production | |
| | 1,000 lbs. | 1,000 lbs. | \$1,000 | 1,000 lbs. | 1,000 lbs. | \$1,000 | |
| California | 2,095,286 | 2,635,700 | 2,014,574 | 49,955 | 55,770 | 29,328 | |
| Colorado | 1,677,345 | 2,651,540 | 1,931,864 | 299,596 | 304,149 | 229,725 | |
| Illinois | 443,977 | 528,898 | 523,118 | 1,898,554 | 1,926,976 | 1,342,558 | |
| lowa | 1,756,727 | 2,959,460 | 1,966,857 | 9,793,351 | 10,205,608 | 5,929,315 | |
| Kansas | 4,009,985 | 6,643,905 | 4,232,705 | 930,878 | 954,215 | 603,165 | |
| Minnesota | 1,071,826 | 1,301,730 | 1,018,171 | 3,688,946 | 3,817,117 | 2,305,249 | |
| Nebraska | 4,583,984 | 7,480,920 | 4,978,432 | 1,318,834 | 1,323,867 | 907,150 | |
| North Carolina | 324,240 | 294,668 | 307,050 | 3,652,529 | 3,675,997 | 2,486,472 | |
| Oklahoma | 2,269,856 | 3,210,900 | 2,648,560 | 1,337,142 | 1,370,357 | 902,508 | |
| Texas | 7,163,677 | 9,660,200 | 8,088,982 | 198,780 | 172,020 | 130,857 | |
| | | | | | | | |
| United States | 41,598,441 | 56,140,435 | 45,175,680 | 30,982,019 | 31,788,830 | 20,120,613 | |

2011 Meat Animals Production and Value, Selected States



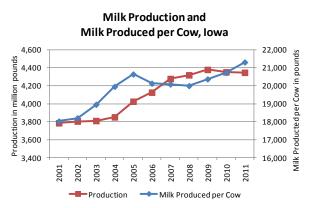
Total 2011 production of cattle and calves and hogs and pigs for the **United States** totaled 72.6 billion pounds, up 1 percent from 2010. Production increased 2 percent for hogs and pigs and increased slightly for cattle and calves.

Total 2011 cash receipts from marketings of meat animals for the **United States** increased 22 percent to \$84.6 billion. Cash receipts for cattle and calves increased 22 percent and hogs and pigs increased 21 percent from 2010.

The **2011 gross income** from cattle and calves and hogs and pigs for the **United States** totaled \$85.2 billion, up 22 percent from 2010. Gross income for cattle and calves increased 22 percent and hogs and pigs increased 21 percent over previous year's gross income.

2011 MILK PRODUCTION AND VALUE

According to the USDA National Agricultural Statistics Service *Milk Production, Disposition, and Income* report **milk production** in **Iowa** totaled 4.35 billion pounds for 2011, down fractionally from 2010. The average number of milk cows was 204,000 head, down 3 percent from a year earlier. Production per cow was 21,309 pounds, up 3 percent from 2010. The value of milk produced increased to \$891 million from the 2010 value of \$718 million.



Milk Cows, Production, and Value of Production, 2010-2011

[2010 numbers are revised]

| State | Milk C | Cows ¹ | Milk Pe | r Cow ² | Milk Pro | duction ² | Value of Milk Produced ^{3 4} | | |
|---------------|-----------|-------------------|---------|--------------------|-------------------|----------------------|---------------------------------------|---------------|--|
| State | 2010 | 2011 | 2010 | 2011 | 2010 | 2011 | 2010 | 2011 | |
| | Thousands | Thousands | Pounds | Pounds | Million Pounds | Million Pounds | 1,000 Dollars | 1,000 Dollars | |
| California | 1,754 | 1,769 | 23,025 | 23,438 | 40,385 | 41,462 | 5,932,557 | 7,687,055 | |
| Idaho | 564 | 578 | 22,658 | 22,934 | 12,779 | 13,256 | 1,904,071 | 2,439,104 | |
| lowa | 210 | 204 | 20,724 | 21,309 | 4,352 | 4,347 | 718,080 | 891,135 | |
| Michigan | 358 | 366 | 23,277 | 23,164 | 8,333 | 8,478 | 1,416,610 | 1,780,380 | |
| Minnesota | 470 | 468 | 19,366 | 18,996 | 9,102 | 8,890 | 1,465,422 | 1,822,450 | |
| New Mexico | 321 | 329 | 24,551 | 24,854 | 7,881 | 8,177 | 1,245,198 | 1,586,338 | |
| New York | 611 | 610 | 20,807 | 21,026 | 12,713 | 12,826 | 2,212,062 | 2,744,764 | |
| Ohio | 271 | 268 | 19,446 | 19,187 | 5,270 | 5,142 | 938,060 | 1,115,814 | |
| Pennsylvania | 541 | 541 | 19,847 | 19,601 | 10,737 | 10,604 | 1,964,871 | 2,343,484 | |
| Texas | 413 | 431 | 21,375 | 22,232 | 8,828 | 9,582 | 1,509,588 | 1,993,056 | |
| Washington | 251 | 260 | 23,510 | 23,727 | 5,901 | 6,169 | 950,061 | 1,276,983 | |
| Wisconsin | 1,262 | 1,265 | 20,630 | 20,646 | 26,035 | 26,117 | 4,191,635 | 5,301,751 | |
| United States | 9,119 | 9,194 | 21,148 | 21,345 | 192,848 | 196,245 | 31,531,265 | 39,735,714 | |

United States milk production increased 1.8 percent in 2011 to 196 billion pounds. The rate per cow, at 21,345 pounds, was 197 pounds above 2010. The annual average number of milk cows on farms was 9.19 million head, up 75,000 head from 2010.

Cash receipts from marketings of milk during 2011 totaled \$39.5 billion, 26.0 percent higher than 2010. Producer returns averaged \$20.25 per hundredweight, 23.9 percent above 2010. Marketings totaled 195.3 billion pounds, 1.8 percent above 2010. Marketings include whole milk sold to plants and dealers and milk sold directly to consumers.

An estimated 985 million pounds of milk were used on farms where produced, unchanged from 2010. Calves were fed 90 percent of this milk, with the remainder consumed in producer households.

2011 POULTRY PRODUCTION AND VALUE

The Iowa value of sales from chickens (excluding broilers) during 2011 was \$107,000, up 4 percent from \$103,000 the previous year according to the USDA's National Agricultural Statistics Service *Poultry – Production and Value* report. The Iowa value of all egg production in 2011 was \$931 million, up 13% from \$824 million in 2010. Egg production totaled 14.5 billion eggs, down 1 percent from 14.6 billion eggs produced in 2010.

Chickens Lost, Sold for Slaughter, Pounds Sold, & Value, Selected States & United States, 2011

| | Number lost | Number Sold for Slaughter | Pounds Sold | Value of Sales |
|----------------|--------------|------------------------------|----------------|-----------------|
| | (1,000 head) | (1,000 head) | (1,000 pounds) | (1,000 dollars) |
| Georgia | 5,114 | 15,806 | 105,900 | 12,496 |
| Indiana | 3,856 | 13,253 | 43,735 | 394 |
| lowa | 27,926 | 8,109 | 26,760 | 107 |
| Minnesota | 2,724 | 5,424 | 19,526 | 449 |
| Nebraska | 1,282 | 6,332 | 20,262 | 20 |
| North Carolina | 4,305 | 12,933 | 89,238 | 10,798 |
| Ohio | 9,211 | 9,469 | 31,248 | 250 |
| Pennsylvania | 2,230 | 13,682 | 47,887 | 814 |
| United States | 107,489 | 180,593 | 939,323 | 81,254 |

All Eggs Production and Value, Selected States & United States, 2010 and 2011

| | Eggs P | roduced | Value of F | Production |
|----------------|----------------|----------------|-----------------|-----------------|
| | 2010 | 2011 | 2010 | 2011 |
| | (million eggs) | (million eggs) | (1,000 dollars) | (1,000 dollars) |
| Georgia | 4,485 | 4,289 | 442,065 | 491,117 |
| Indiana | 6,493 | 6,483 | 373,592 | 422,337 |
| lowa | 14,614 | 14,467 | 824,319 | 931,495 |
| Minnesota | 2,869 | 2,824 | 167,922 | 186,690 |
| Nebraska | 2,751 | 2,697 | 152,857 | 171,382 |
| North Carolina | 3,251 | 3,220 | 327,373 | 377,308 |
| Ohio | 7,540 | 7,607 | 427,361 | 490,563 |
| Pennsylvania | 6,976 | 7,306 | 408,227 | 497,039 |
| United States | 91,482 | 91,855 | 6,534,699 | 7,365,303 |

The combined United States **value of production** from broilers, eggs, turkeys, and the value of sales from chickens in 2011 was \$35.6 billion, up 3 percent from \$34.7 billion in 2010. Of the combined total, 65 percent was from broilers, 21 percent from eggs, 14 percent from turkeys, and less than 1 percent from chickens.

The United States **value of sales** from chickens (excluding broilers) in 2011 was \$81.3 million, up 11 percent from \$73.1 million a year ago. The number of chickens sold in 2011 totaled 181 million, up 4 percent from the total sold during the previous year.

Value of all egg production in the United States in 2011 was \$7.37 billion, up 13 percent from \$6.53 billion in 2010. Egg production totaled 91.9 billion eggs, up slightly from 91.5 billion eggs produced in 2010.

AGRICULTURAL PRICES

Prices Received by Farmers, Iowa

| | IOWA | | | | |
|----------------------------|---------------|---------------|----------------------------|--|--|
| Item | April 2011 | March 2012 | April ¹ 2012 | | |
| | Dollars | | | | |
| CornBu | 6.20 | 6.23 | 6.00 | | |
| OatsBu | 3.76 | 3.63 | 3.70 | | |
| SoybeansBu | 12.90 | 12.80 | 13.70 | | |
| All Hay, baled Ton | 118.00 | 149.00 | 143.00 | | |
| Alfalfa Hay, baled Ton | 118.00 | 149.00 | 137.00 | | |
| Other Hay, baled Ton | 80.00 | 94.00 | 90.00 | | |
| Milk Cows ³ Cwt | 1,430.00 | (NA) | 1,450.00 | | |
| Milk (whls)Cwt | 19.90 | 17.60 | 17.10 | | |

(NA)Not available.

¹Preliminary

Prices Received by Farmers, United States

| Item | April 2011 | March 2012 | April ¹ 2012 |
|-----------------------------|---------------|---------------|----------------------------|
| | | Dollars | |
| CornBu | 6.36 | 6.35 | 6.14 |
| OatsBu | 3.54 | 3.79 | 3.60 |
| SoybeansBu | 13.10 | 13.00 | 13.80 |
| All Hay, baled Ton | 143.00 | 181.00 | 190.00 |
| Alfalfa, baled Ton | 161.00 | 201.00 | 207.00 |
| Other Hay, baled Ton | 105.00 | 139.00 | 140.00 |
| Hogs, all Cwt | 67.80 | 65.20 | 62.60 |
| SowsCwt | 57.90 | 59.60 | 56.50 |
| Brw & Gilts Cwt | 68.20 | 65.50 | 62.80 |
| Beef Cattle Cwt | 119.00 | 128.00 | 125.00 |
| Cows Cwt | 78.90 | 84.20 | 84.90 |
| Strs & Hfrs Cwt | 122.00 | 132.00 | 129.00 |
| CalvesCwt | 147.00 | 184.00 | 179.00 |
| Milk Cows ² Hd | 1,420.00 | (NA) | 1,440.00 |
| Milk (whls) Cwt | 19.60 | 17.20 | 16.90 |
| Eggs (mkt) ³ Doz | 0.888 | 0.791 | 0.642 |

(NA) Not available.¹ Preliminary ² Prices published January, April, July, and October. ³ Eggs are mid-month prices.

Prices Received Index Summary, United States

| Prices Received | Apr 2011 | Mar 2012 | Apr ¹ 2012 | Apr 2011 | Mar 2012 | Apr ¹ 2012 |
|---------------------|-------------|-------------|--------------------------|-------------|-------------|--------------------------|
| Received | 19 | 910-14=10 | 00 | 19 | 90-92=1 | 00 |
| All Products | 1115 | 1166 | 1122 | 176 | 184 | 177 |
| Crops | 992 | 1040 | 1014 | 200 | 210 | 205 |
| Oilseeds | 1288 | 1278 | 1353 | 235 | 233 | 247 |
| Feed Grains & Hay . | 938 | 967 | 944 | 263 | 271 | 265 |
| Lvstk | 1195 | 1223 | 1173 | 156 | 160 | 153 |
| Meat Animals | 1607 | 1695 | 1656 | 158 | 166 | 163 |
| Dairy Prod | 1206 | 1058 | 1040 | 150 | 132 | 129 |

¹ Preliminary

Prices Paid Index Summary, United States

| Prices Paid | Apr 2011 | Mar 2012 | Apr 2012 | Apr 2011 | Mar 2012 | Apr 2012 |
|---------------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Faiu | 19 | 910-14=10 | 0 | 1990-92=100 | | |
| Prices Paid ¹ | 2706 | 2829 | 2830 | 203 | 213 | 213 |
| Feed | 1089 | 1144 | 1159 | 223 | 234 | 237 |
| Lvstk/Poultry | 2039 | 2350 | 2264 | 160 | 184 | 177 |
| Fertilizer | 1195 | 1219 | 1219 | 236 | 333 | 333 |
| Chemicals | 892 | 939 | 937 | 144 | 152 | 151 |
| Fuels | 2931 | 2950 | 2941 | 380 | 382 | 381 |
| Ratio ² | (NA) | (NA) | (NA) | 87 | 86 | 83 |
| Parity Ratio ³ | 41 | 41 | 40 | (NA) | (NA) | (NA) |

(NA) Not available.

¹Prices paid by farmers for commodities and services, interest, taxes, and farm wage rates. ² Received/Paid ³ Ratio of index of prices received to index of prices paid for commodities and services, interest, taxes, and farm wage rates.