



OFFICE OF AUDITOR OF STATE
STATE OF IOWA

David A. Vaudt, CPA
Auditor of State

State Capitol Building
Des Moines, Iowa 50319-0004

Telephone (515) 281-5834 Facsimile (515) 242-6134

NEWS RELEASE

FOR RELEASE June 13, 2012

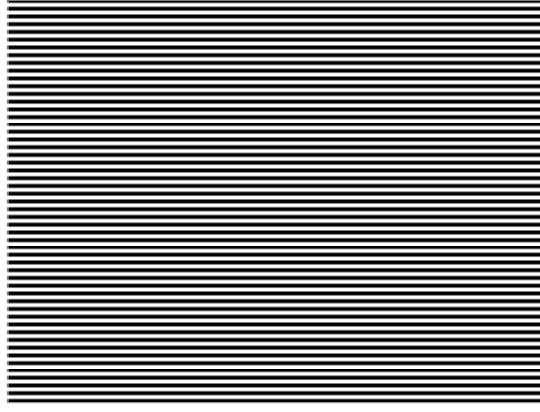
Contact: Andy Nielsen
515/281-5835

Auditor of State David A. Vaudt today released a report on the University of Northern Iowa for the year ended June 30, 2011. The University of Northern Iowa previously released its annual financial report for the year ended June 30, 2011.

The University of Northern Iowa is governed by the Board of Regents. For the fiscal year ended June 30, 2011, the full-time equivalent student enrollment was 11,431 with an average cost per student of \$11,408 compared to 11,391 students and an average cost per student of \$11,546 for the fiscal year ended June 30, 2010.

A copy of the report is available for review at the University of Northern Iowa, in the Office of Auditor of State and on the Auditor of State's website at <http://auditor.iowa.gov/reports/1261-8030-BR00.pdf>.

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**REPORT OF RECOMMENDATIONS TO THE
UNIVERSITY OF NORTHERN IOWA**

JUNE 30, 2011

Office of
**AUDITOR
OF STATE**
State Capitol Building • Des Moines, Iowa



David A. Vaudt, CPA
Auditor of State





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June 8, 2012

To the Members of the Board of Regents, State of Iowa:

The University of Northern Iowa is a part of the State of Iowa and, as such, has been included in our audits of the State's Comprehensive Annual Financial Report (CAFR) and the State's Single Audit Report for the year ended June 30, 2011. We have also audited the financial statements of the University as of and for the year ended June 30, 2011 and have issued our report thereon dated November 17, 2011.

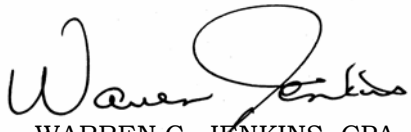
In addition to these reports, we also prepare a separate report of recommendations pertaining to each University's internal control, compliance with statutory requirements and other matters when our audits disclose findings we believe should be brought to your attention. This report is to inform you our audit of the University of Northern Iowa did not disclose any findings which we believe were necessary to report for the year ended June 30, 2011.

We have included on page 7 of this report certain unaudited financial and other information to report an average cost per student for the University for the five years ended June 30, 2011 as required by Chapter 11.28 of the Code of Iowa.

This report, a public record by law, is intended solely for the information and use of the officials and employees of the University of Northern Iowa, citizens of the State of Iowa and other parties to whom the University of Northern Iowa may report. This report is not intended to be and should not be used by anyone other than these specified parties.

We would like to acknowledge the many courtesies and assistance extended to us by personnel of the University during the course of our audits. Should you have any questions concerning any of the above matters, we shall be pleased to discuss them with you at your convenience. Individuals who participated in our audits of the University are listed on page 6 and they are available to discuss these matters with you.


DAVID A. VAUDT, CPA
Auditor of State


WARREN G. JENKINS, CPA
Chief Deputy Auditor of State

cc: Honorable Terry E. Branstad, Governor
David Roederer, Director, Department of Management
Glen P. Dickinson, Director, Legislative Services Agency

University of Northern Iowa

June 30, 2011

Findings Reported in the State's Single Audit Report:

No matters were noted.

Findings Reported in the University's Report on Internal Control:

No matters were noted.

Other Findings Related to Internal Control:

No matters were noted.

Findings Related to Statutory Requirements and Other Matters:

No matters were noted.

Report of Recommendations to the University of Northern Iowa

June 30, 2011

Staff:

Questions or requests for further assistance should be directed to:

James S. Cunningham, CPA, Manager
Darryl J. Brumm, CPA, Senior Auditor II
Andrew E. Nielsen, CPA, Deputy Auditor of State

Other individuals who participated on this audit include:

Kelly L. Hilton, Staff Auditor
Brooke A. Lytle, Staff Auditor
James H. Pitcher, CPA, Staff Auditor
Justin M. Scherrman, Staff Auditor
Michael T. Bunkers, Assistant Auditor
Emily K. Creighton, Assistant Auditor
Ryan T. Jelsma, Assistant Auditor
Russell G. Jordan, CPA, Assistant Auditor
Andi J. Kaufman, Assistant Auditor
Todd E. Pudenz, Assistant Auditor

University of Northern Iowa

Cost per Student
(Unaudited)

Year ended June 30, 2011
with comparative figures for prior years

Total General Educational Fund expenditures (expressed in thousands)		\$ 146,885
Deduct:		
Expenditures not related to teaching programs: (expressed in thousands)		
Research separately budgeted	\$ 506	
Extension and public service	3,232	
Student aid	<u>12,745</u>	<u>16,483</u>
Net disbursements for teaching programs		<u>\$ 130,402</u>
Full-time equivalent enrollment 2010-2011		<u>11,431</u>
Cost per student 2010-2011		<u>\$ 11,408</u>

Comparative enrollment statistics and cost per student for the year ended June 30, 2011 and the four previous years.

Year	Enrollment	Cost per Student
2010-2011	11,431	\$ 11,408
2009-2010	11,391	11,546
2008-2009	11,141	12,539
2007-2008	10,979	11,921
2006-2007	10,783	11,580