

Iowa Prospective Plantings

Corn: Iowa farmers intend to plant 13.2 million acres of corn for all purposes as of March 1, 2008. This is down 1.0 million acres from 2007. The 1.0 million acre decrease is the largest year-to-year decrease since 1995.

Soybeans: Producers intend to plant 9.8 million acres of soybeans in Iowa this year. This is up 1.25 million acres from the previous year's planted acres. If realized, this would be the second highest year-to-year increase in soybean acres.

Oats: Farmers intend to plant 160,000 acres of oats for all purposes, up 20,000 acres from last year.

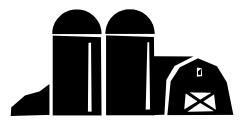
All Hay: Iowa producers intend to harvest 1.50 million acres of hay, up 20,000 from last year.

This report is based on the voluntary responses from nearly two thousand Iowa producers. Data collection began February 29, with final interviews completed on March 17. This report provides only a preliminary indication of the acres farmers intend to plant. Actual plantings will depend greatly upon weather, economic conditions and the availability of production inputs at the time producers must make their final planting decisions.

	Iowa				United States			
Crop	2006	2007	Indicated 2008	'08 as % of '07	2006	2007	Indicated 2008	'08 as % of '07
	1,000 Acres	1,000 Acres	1,000 Acres	Percent	1,000 Acres	1,000 Acres	1,000 Acres	Percent
Corn, all	12,600	14,200	13,200	93	78,327	93,600	86,014	92
Oats	210	145	160	110	4,168	3,760	3,420	91
Soybeans	10,150	8,550	9,800	115	75,522	63,631	74,793	118
Hay, all ¹	1,500	1,480	1,500	101	60,927	61,625	60,583	98
Wheat, all	25	35	45	129	57,344	60,433	63,803	106

Prospective Plantings, March 1, Iowa and United States

Acres for harvest.



Grain Stocks

Corn stocks in all positions on March 1, 2008 totaled 1.44 billion bushels, up 5 percent from last year. Of the total stocks, 61 percent were stored on-farm. The December 2007 - February 2008 disappearance totaled 615 million bushels, 20 percent above the 513 million bushels used last year.

Soybeans stored in all positions on March 1, 2008 totaled 326 million bushels, down 14 percent from the 380 million bushels on hand March 1, 2007. Of the total stocks, 44 percent were stored onfarm. Indicated disappearance for the December 2007 - February 2008 period was 142 million bushels, 18 percent above the 120 million bushels used last year.

Oat stocks stored on the farm on March 1, 2008 totaled 1.20 million bushels, 14 percent below the 1.40 million bushels on hand March 1, 2007. Oat stocks at off-farm facilities totaled 4.05 million bushels.

United States: Corn stocks in all positions on March 1, 2008 totaled 6.86 billion bushels, up 13 percent from March 1, 2007. Of the total stocks, 3.78 billion bushels are stored on farms, up 14 percent from a year earlier. Off-farm stocks, at 3.08 billion bushels, are up 12 percent from a year ago. The December 2007 - February 2008 indicated disappearance is 3.42 billion bushels, compared with 2.86 billion bushels during the same period last year.

Soybeans stored in all positions on March 1, 2008 totaled 1.43 billion bushels, down 20 percent from March 1, 2007. Soybean stocks stored on farms are estimated at 593 million bushels, down 35 percent from a year ago. Off-farm stocks, at 835 million bushels, are down 5 percent from last Indicated disappearance for the March. December 2007 - February 2008 quarter totaled 904 million bushels, down 1 percent from the same period a year earlier.

Oats stored in all positions on March 1, 2008 totaled 79.0 million bushels, 11 percent above the stocks on March 1, 2007. Of the total stocks on hand, 31.0 million bushels are stored on farms, down 9 percent from a year ago. Off-farm stocks totaled 48.0 million bushels, up 29 percent from the previous year. Indicated disappearance during December 2007 - February 2008 totaled 15.4 million bushels, down 45 percent from the same period a year ago.

	Stocks o	f Grain, March	1, Iowa and U	United States			
		Iowa		United States			
Position and Grain	March 1 2007	March 1 2008	'08 as % of '07	March 1 2007	March 1 2008	'08 as % of '07	
	1,000 Bushels	1,000 Bushels	Percent	1,000 Bushels	1,000 Bushels	Percent	
On-Farm Stocks							
Corn	830,000	880,000	106	3,330,000	3,780,000	114	
Soybeans	195,000	145,000	74	910,000	593,000	65	
Oats	1,400	1,200	86	33,900	31,000	91	
Wheat	*	*	*	192,450	91,990	48	
Off-Farm Stocks ¹							
Corn	537,471	562,434	105	2,738,250	3,078,895	112	
Soybeans	184,912	181,411	98	876,887	835,102	95	
Oats	5,611	4,045	72	37,158	48,038	129	
Wheat	1,942	1,561	80	664,278	617,650	93	
Total Stocks							
Corn	1,367,471	1,442,434	105	6,068,250	6,858,895	113	
Soybeans	379,912	326,411	86	1,786,887	1,428,102	80	
Oats	7,011	5,245	75	71,058	79,038	111	
Wheat	*	*	*	856,728	709,640	83	

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

* Data not published to avoid disclosure of individual operations.

Iowa: Commercial red meat production in Iowa during February 2008 totaled 571.6 million pounds, up 84.9 million pounds from February 2007. There were 2.6 million hogs slaughtered in February 2008, up from 2.2 million hogs in February 2007. The average live weight of hogs slaughtered was 270 pounds, unchanged from last year.

Commercial Red Meat Production: By State and United States						
<u>C</u> tata	Feb	Jan	Feb	Feb 08 as % of ²		
State	2007	2008	2008	Feb 2007	Jan 2008	
	Million Pounds	Million Pounds	Million Pounds	Percent	Percent	
AL	2.2	2.3	2.0	90	84	
AK						
AZ	31.1	34.0	35.4	114	104	
AR	4.2	5.5	5.2	122	95	
CA	131.7	148.4	134.4	102	91	
CO	141.5	175.5	171.4	121	98	
DE-MD	3.1	3.4	3.0	94	88	
FL	6.2	8.2	6.7	109	82	
GA	13.3	14.2	12.5	94	88	
HI	0.7	0.9	0.8	109	86	
ID	7.7	16.3	18.2	235	112	
IL	203.4	274.4	245.0	120	89	
IN	114.6	158.6	134.9	118	85	
IA	486.7	655.1	571.6	110	87	
KS	453.0	484.1	406.9	90	84	
KY	38.2	55.0	400.9	118	82	
LA	0.8	0.6	45.0	81	109	
MI	36.8	42.5	41.5	113	98	
MN	188.1	232.4	203.2	108	98 87	
MS	22.2	1.4	1.3	6	94	
	108.8	1.4	1.5	130	94 90	
MO MT	1.5	1.4	141.5	87	90 92	
NE	537.0	618.1	568.0	106	92 92	
NV	0.1	0.1	0.1	100	106	
N ENG ³	0.1	1.1	0.1	105	77	
NJ	4.3	4.2	3.9	91	93	
					109	
NM NY	0.5 2.4	0.4 3.0	0.4 2.5	82 105	83	
		221.7	2.3 212.8	105	83 96	
NC	181.0			118		
ND	2.5	2.7	2.3	92 114	86 93	
OH	21.5	26.4	24.6	114	93 91	
OK	80.5	98.5	89.8	112		
OR	4.2	5.1	4.4	106	87 90	
PA	96.9	113.6 23.5	102.0	105	90 93	
SC	19.5		21.9	113	93 79	
SD	70.5	105.8	84.1	119		
TN	16.0	20.7	16.8	104	81	
TX	331.9	*403.7	383.1	115	95 102	
UT	34.2	42.5	43.5	127	102	
VA	34.8	48.9	44.4	128	91 86	
WA	70.7	76.3	66.0	93 105	86	
WV	0.4	0.7	0.5	105	71	
WI	109.3	126.5	113.0	103	89	
WY	0.6	0.6	0.5	90	92	
US	3,615.4	4,415.9	3,967.6	110	90	

Commercial Red Meat Produc	tion: By State and United States ¹
Commercial field filled	for Dy State and Childe States

* Revised.

¹ Includes total beef, veal, pork, lamb, and mutton.

² Percentages based on unrounded data.

³ N ENG includes CT, ME, MA, NH, RI, and VT.

