



Agri-News

USDA – National Agricultural Statistical Service
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Crop Production

Cool weather slowed crop development in July, but conditions remained near all-time highs as soil moisture supplies remained mostly adequate. A late July hail storm destroyed some corn and soybean fields in northeastern counties.

Corn: Iowa's corn planted and harvested for grain acreage is estimated at 13.7 million and 13.35 million acres, respectively. As of August 1, Iowa's corn crop is forecast to yield 185.0 bushels per acre. If realized, this would be a record high yield, surpassing 2004's 181.0 bushels per acre. Production is forecasted at a record high 2.47 billion bushels, exceeding the previous record of 2.38 billion bushels established in 2007.

Soybeans: Iowa farmers planted 9.80 million acres of soybeans and plan to harvest 9.73 million acres. The August 1 yield forecast of 52.0 bushels per acre is up 6.0 bushels from 2008. If realized, this would tie the 2007 yield as the second highest on record and trails the 2005 record yield by 0.5 bushel per acre. Soybean production would be 506 million bushels, up from last year's

production of 445 million bushels. This would be the third largest production on record behind 2005 and 2006.

Oats: Oat production is forecast at 6.37 million bushels, up from 4.88 million bushels last year. The forecast yield of 67.0 bushels per acre is 4 bushels per acre below the July 1 forecast, but 2 bushels above 2008.

Other Crops: The hay yield for **alfalfa and alfalfa mixtures** is expected to be 3.80 tons per acre with a total production of 3.80 million tons, down 13 percent from 2008. The other hay yield is projected at 2.1 tons per acre with a total production of 777,000 tons, down 19 percent from 2008. The August 1 apple forecast of 4.2 million pounds is down 11 percent from the previous year.

Reminder: All crop forecasts in this report are based on conditions on August 1 and do not reflect weather effects since that time. The next corn and soybean production forecasts, based on conditions as of September 1, will be released on September 11.

August 2009 Production Summary - Iowa and United States

Crop	For Harvest		Yield per acre		Production	
	2008	2009	2008	2009	2008	2009
	<i>Thousand Acres</i>	<i>Thousand Acres</i>	<i>Bushels</i>	<i>Bushels</i>	<i>Thousand Bushels</i>	<i>Thousand Bushels</i>
IOWA						
Oats for Grain	75	95	65.0	67.0	4,875	6,365
Corn for Grain	12,800	13,350	171.0	185.0	2,188,800	2,469,750
Soybeans	9,670	9,730	46.0	52.0	444,820	505,960
Hay, all ¹	1,550	1,370	3.44	3.34	5,330	4,577
Alfalfa Hay ¹	1,150	1,000	3.80	3.80	4,370	3,800
UNITED STATES						
Oats for Grain	1,395	1,426	63.5	64.5	88,635	91,960
Corn for Grain	78,640	80,007	153.9	159.5	12,101,238	12,760,986
Soybeans	74,641	76,767	39.6	41.7	2,959,174	3,199,172
Hay, all ¹	60,062	60,177	2.43	2.52	145,672	151,941
Alfalfa Hay ¹	20,980	20,982	3.32	3.48	69,620	72,986

¹ Hay yield is reported in tons per acre and hay production in thousand tons.

Iowa District Estimates

Corn, 2008-2009

District	Harvested		Yield/acre		Production	
	2008	2009 ¹	2008	2009 ²	2008	2009
	<i>Thousand Acres</i>	<i>Thousand Acres</i>	<i>Bushels</i>	<i>Bushels</i>	<i>Thousand Bushels</i>	<i>Thousand Bushels</i>
NW	1,900	1,890	184.0	194.0	349,100	366,650
NC	1,885	1,930	170.0	186.0	321,200	358,970
NE	1,490	1,515	165.0	175.0	245,500	265,120
WC	1,970	1,980	180.0	194.0	354,700	384,110
C	1,900	2,065	169.0	186.0	320,400	384,080
EC	1,325	1,365	174.0	186.0	231,000	253,880
SW	970	1,040	160.0	180.0	155,600	187,200
SC	490	610	132.0	151.0	64,700	92,110
SE	870	955	169.0	186.0	146,600	177,630
State	12,800	13,350	171.0	185.0	2,188,800	2,469,750

Soybeans, 2008-2009

District	Harvested		Yield/acre		Production	
	2008	2009	2008	2009 ²	2008	2009
	<i>Thousand Acres</i>	<i>Thousand Acres</i>	<i>Bushels</i>	<i>Bushels</i>	<i>Thousand Bushels</i>	<i>Thousand Bushels</i>
NW	1,592	1,675	50.0	54.0	79,684	90,465
NC	1,252	1,255	46.5	52.0	58,005	65,270
NE	821	800	45.5	48.0	37,433	38,405
WC	1,500	1,570	47.0	53.0	70,633	83,225
C	1,377	1,340	48.0	53.0	66,402	71,030
EC	894	925	47.5	52.0	42,381	48,110
SW	962	935	40.5	53.0	38,814	49,565
SC	560	510	35.0	44.0	19,483	22,445
SE	712	720	45.0	52.0	31,985	37,445
State	9,670	9,730	46.0	52.0	444,820	505,960

¹ Harvest for grain ² Yield rounded

U.S. Corn Supply and Demand

CORN	2007-2008	2008-2009 (Est.)	2009-2010 ¹ Projections August
	<i>Million Bushels</i>	<i>Million Bushels</i>	<i>Million Bushels</i>
Beginning Stocks	1,304	1,624	1,720
Production	13,038	12,101	12,761
Imports	20	15	15
Supply, total	14,362	13,740	14,496
Feed & Residual	5,913	5,250	5,300
Food, Seed & Industrial	4,387	4,920	5,475
Domestic, total	10,300	10,170	10,775
Exports	2,437	1,850	2,100
Use, total	12,737	12,020	12,875
Ending Stocks, total	1,624	1,720	1,621
Avg. farm price (\$/bu)	4.20	4.00-4.10	3.10-3.90

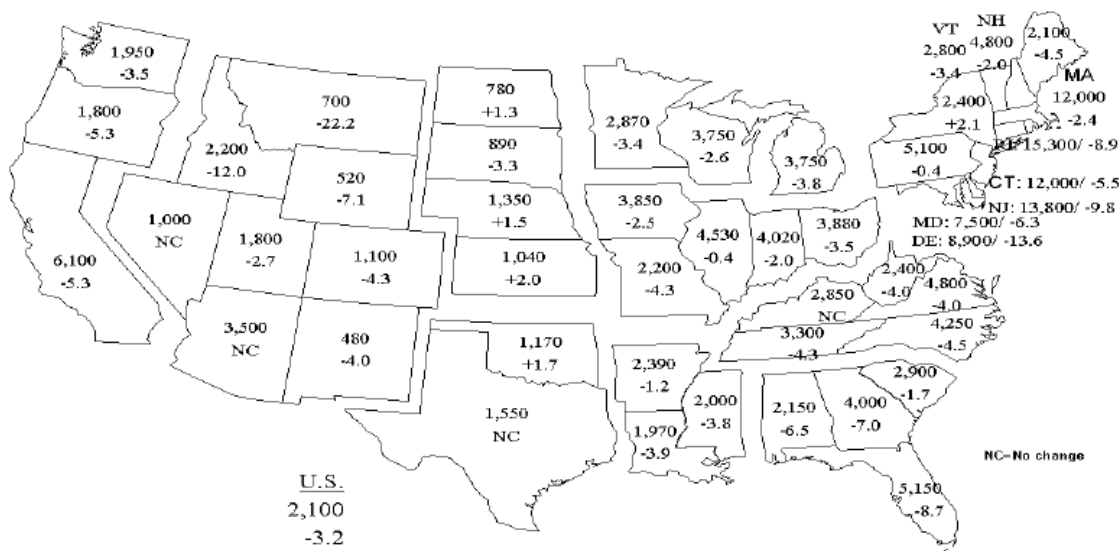
¹ Preliminary

U.S. Soybean Supply and Demand

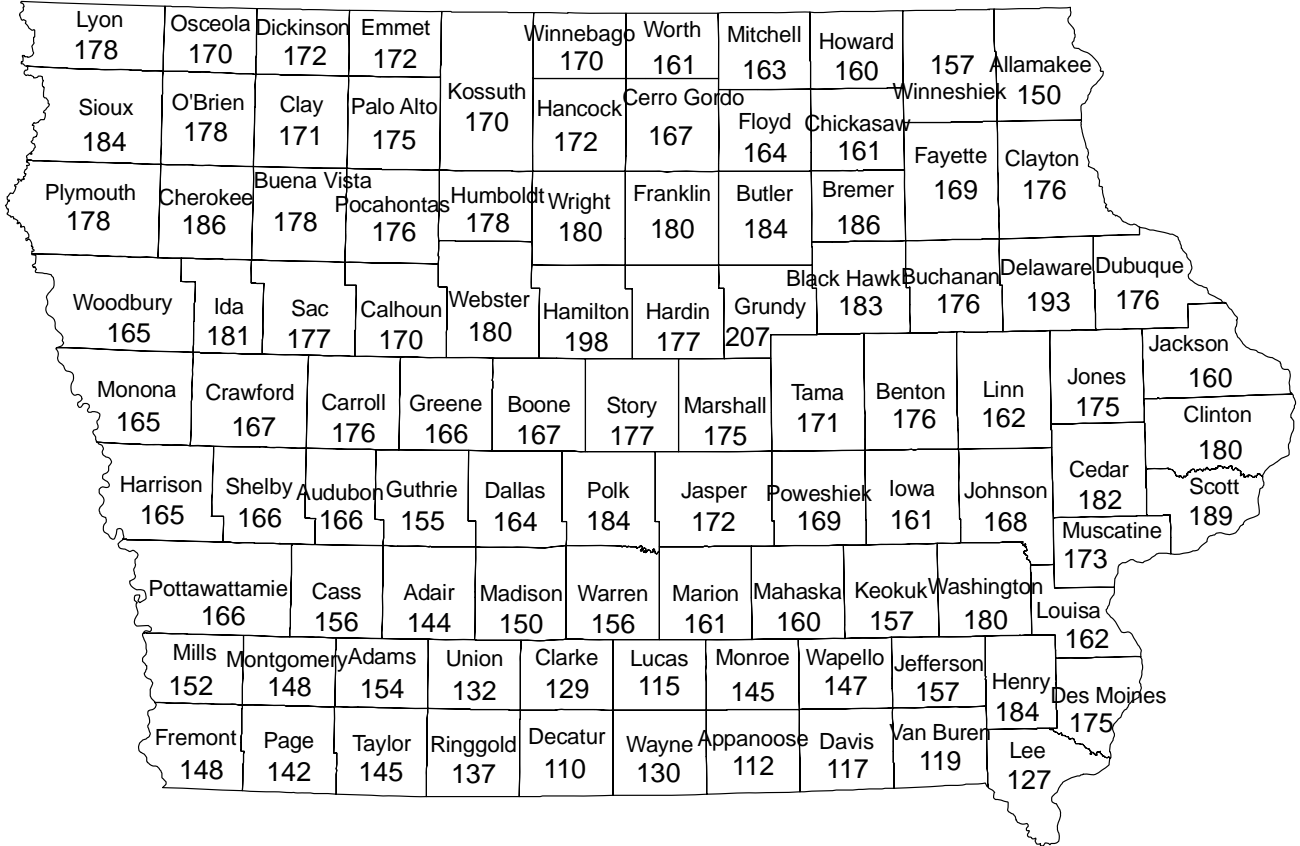
SOYBEANS	2007-2008	2008-2009 (Est.)	2009-2010 ¹ Projections August
	<i>Million Bushels</i>	<i>Million Bushels</i>	<i>Million Bushels</i>
Beginning Stocks	574	205	110
Production	2,677	2,959	3,200
Imports	10	15	10
Supply, total	3,261	3,179	3,320
Crushings	1,803	1,660	1,670
Exports	1,159	1,265	1,265
Seed	93	96	94
Residual	0	48	80
Use, total	3,056	3,069	3,109
Ending stocks	205	110	210
Avg. farm price (\$/bu)	10.10	10.00	8.40-10.40

¹ Preliminary

2009 Farm Real Estate Value by State Dollars per Acre & Percent Change from 2008



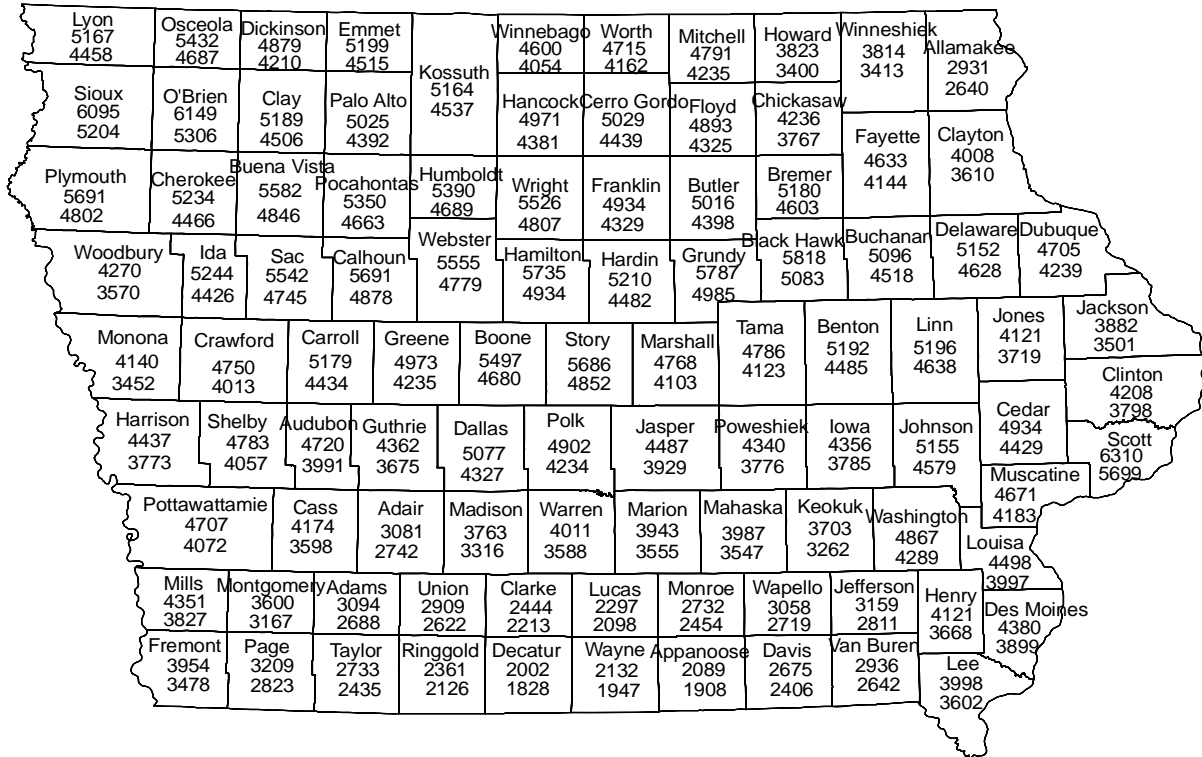
Typical Cash Rent, 2008
Non-irrigated Cropland, Iowa, Dollars per Acre



Cash Rent, Selected States, 2008

State	Pasture	Irrigated Cropland		Non-Irrigated Cropland
		----- \$ per acre -----		
Illinois	37	183	163	
Indiana	39	180	134	
Iowa	42	NA	170	
Minnesota	21	130	109	
Missouri	26	120	80	
Nebraska	15.5	158	97	
Ohio	47	NA	100	
South Dakota	16	110	64	

Farmland Value, Iowa by County, 2008 and 2007



County estimates of average dollar value per acre for Iowa farmland based on U.S. Census of Agriculture estimates and a November 1, 2008 survey of Iowa real estate brokers. The top figure is the estimated November 1, 2008 value; the bottom figure is the estimated November 1, 2007 value.

State Average Value per Acre: \$4,468 - 2008 \$3,908 - 2007