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Crop Production, August 1

IOWA: Crop development remains ahead of a normal pace. By July, soil moisture supplies became a concern, particularly in western and southern Iowa, and crop conditions deteriorated over the course of the month.

Corn: Iowa's corn planted and harvested for grain acreage is estimated at 12.7 million and 12.4 million acres, respectively. As of August 1, Iowa's corn crop is forecast to yield 173.0 bushels per acre. If realized, this would equal Iowa's second highest yield, behind 2004's 181.0 bushels per acre. Production forecasted at 2.15 billion bushels would be Iowa's third largest, nearly 1 percent below last year.

Soybeans: The August 1 yield forecast of 45.0 bushels per acre is down 8.0 bushels from 2005. If realized, soybean production would be 452.3 million bushels, down 15 percent from last year's production of 532.7 million bushels. This year, Iowa farmers planted 10.1 million acres of soybeans and plan to harvest 10.05 million acres.

Oats: Oat production is forecast at 9.6 million bushels, down from 9.9 million bushels last year. The forecast yield of 74.0 bushels per acre is unchanged from the July 1 forecast.

Other Crops: The hay yield for **alfalfa and alfalfa mixtures** is expected to be 3.9 tons per acre with a total production of 4.60 million tons, down 10 percent from 2005. The **other hay** yield is projected at 1.9 tons per acre with a total production of 798,000 tons, up 9 percent from 2005. The August 1 **apple** forecast of 4.5 million pounds is up 114 percent from the previous year.

UNITED STATES: Corn production is forecast at 11.0 billion bushels, down 1 percent from last year and 7 percent below 2004. Based on conditions as of August 1, yields are expected to average 152.2 bushels per acre,

up 4.3 bushels from last year. If realized, yield would be the second largest and production would be the third largest on record. Forecast yields across the Great Plains and western Corn Belt are at or below last year as scarce precipitation and above normal temperatures depleted soil moisture levels and caused crop conditions to decline. Expected yields are generally higher than last year in the eastern Corn Belt and Ohio Valley as frequent rainfall and near normal temperatures throughout much of the growing season helped maintain adequate soil moisture. The largest yield increase from last year is in Illinois where farmers expect to average 172 bushels per acre, 29 bushels above last year's drought-reduced yield. The largest yield decreases are expected in Alabama, Mississippi, Georgia, and North Dakota.

Soybean production is forecast at 2.93 billion bushels, down 5 percent from 2005 and down 6 percent from 2004. Based on August 1 conditions, yields are expected to average 39.6 bushels per acre, down 3.7 bushels from the record high U.S. yield set last year. Yields are lower than 2005 throughout the Great Plains, the western Corn Belt, and the Gulf Coast States, while yields are expected to remain unchanged or increase in the Ohio Valley, Arkansas, Missouri, and the Atlantic Coast States. Area for harvest, at 73.9 million acres, remains unchanged from June but is up 4 percent from 2005.

Reminder: All crop forecasts in this report are based on conditions on August 1 and do not reflect any possible weather effects since that time. The next corn and soybean production forecasts, based on conditions as of September 1, will be released on September 12.

Crop	For Ha	arvest	Yield pe	er acre	Production		
Оюр	2005	2006	2005	2006	2005	2006	
	Thousand Acres	Thousand Acres	Bushels	Bushels	Thousand Bushels	Thousand Bushels	
IOWA							
Oats for Grain	125	130	79.0	74.0	9,875	9,620	
Corn for Grain	12,500	12,400	173.0	173.0	2,162,500	2,145,200	
Soybeans	10,050	10,050	53.0	45.0	532,650	452,250	
Hay, all	1,600	1,600	3.66	3.38	5,860	5,400	
Alfalfa Hay	1,250	1,180	4.10	3.90	5,125	4,602	
UNITED STATES							
Oats for Grain	1,823	1,907	63.0	56.3	114,878	107,423	
Corn for Grain	75,107	72,091	147.9	152.2	11,112,072	10,975,740	
Soybeans	71,361	73,935	43.3	39.6	3,086,432	2,927,634	
Hay, all	61,649	62,697	2.44	2.27	150,590	142,326	
Alfalfa Hay	22,389	22,407	3.38	3.18	75,771	71,205	

August 2006 Production Summary - Iowa and United States

Iowa District Estimates

Corn, 2005-2006 Soybeans, 2005-2006 Yield/acre Harvested Yield/acre Production Harvested Production District District 2005 2006² 2006² 2005 2006¹ 2005 2006 2005 2006 2005 2005 2006 Thousand Thousand Thousand Thousand Thousand Thousand Thousand Thousand Bushels Bushels Bushels Bushels Acres **Bushels Bushels** Acres Bushels Bushels Acres Acres NW 182.6 345,000 NW 1,623 86,993 1,889 1,875 168.0 315,500 1,630 53.6 44.0 71,200 NC 185.7 185.0 334,500 1,390 53.5 73,723 1,801 1,790 330,500 NC 1,378 45.0 63,150 NE 183.5 1,466 1,455 184.0 269,000 267,700 NE 861 860 56.9 50.0 49,011 42,750 WC WC 1.841 1,825 173.3 155.0 319,000 283,200 1,577 1,560 51.7 41.0 81,531 63,910 1,848 1,830 186.7 181.0 345,000 332,100 1,480 56.7 45.0 83,349 66,080 С 1,470 С EC 1,299 1,280 143.2 174.0 186,000 222,700 EC 930 920 49.0 45.0 45,570 41,190 SW 992 990 163.8 172.0 162,500 170,200 SW 947 940 51.6 46.0 48,865 42,990 SC 500 500 156.0 150.0 78,000 520 50.8 25,908 24,240 74,900 SC 510 47.0 SE 864 855 142.9 174.0 123,500 148,400 SE 754 750 50.0 49.0 37,700 36,740 12,500 10,050 10,050 State 12,400 173.0 173.0 2,162,500 2,145,200 State 53.0 45.0 532,650 452,250

¹Harvest for grain ² Yield rounded

² Yield rounded

U.S. Corn Supply and Demand

CORN	2004-2005	2005-2006 (Est.)	2006-2007 ¹ Projections August	
	Million Bushels	Million Bushels	Million Bushels	
Beginning Stocks	958	2,114	2,062	
Production	11,807	11,112	10,976	
Imports	11	11	10	
Supply, total	12,776	13,237	13,047	
Feed & Residual	6,158	6,100	6,125	
Food, Seed &				
Industrial	2,686	2,975	3,540	
Domestic, total	8,844	9,075	9,665	
Exports	1,818	2,100	2,150	
Use, total	10,662	11,175	11,815	
Ending Stocks, total	2,114	2,062	1,232	
Avg. farm price (\$/bu)	2.06	1.99	2.15-2.55	

U.S. Soybean Supply and Demand

SOYBEANS	2004-2005	2005-2006 (Est.)	2006-2007 ¹ Projections August	
	Million Bushels	Million Bushels	Million Bushels	
Beginning Stocks	112	256	515	
Production	3,124	3,086	2,928	
Imports	6	4	4	
Supply, total	3,242	3,346	3,446	
Crushings	1,696	1,725	1,750	
Exports	1,097	930	1,090	
Seed	88	92	91	
Residual	104	85	65	
Use, total	2,986	2,832	2,996	
Ending stocks	256	515	450	
Avg. farm price (\$/bu)	5.74	5.70	5.00-6.00	

¹ Preliminary

¹ Preliminary

Europediture Form Chore	Farms Reporting ¹		Average per Farm ²		Total Expenditures	
Expenditure - Farm Share	2004	2005	2004	2005	2004	2005
	Percent		Dollars		Million Dollars	
Total Farm Production Expenditures ^{3,4}	100.0	100.0	151,505	166,742	13,590	14,840
Livestock, Poultry & Related Expenses ⁵	26.6	24.1	21,739	24,382	1,950	2,170
Feed	43.8	41.6	22,074	23,483	1,980	2,090
Farm Services ⁶	93.8	93.7	13,712	16,742	1,230	1,490
Rent ⁷	43.3	46.6	21,182	23,483	1,900	2,090
Agricultural Chemicals ⁸	61.7	64.1	6,689	6,517	600	580
Fertilizer, Lime & Soil Conditioners ⁸	60.6	65.7	9,142	10,337	820	920
Interest	50.0	56.9	7,469	7,303	670	650
Taxes (Real Estate & Property) ⁹	96.2	100.0	5,797	6,629	520	590
Labor	31.7	30.6	5,463	5,730	490	510
Fuels	86.4	79.1	4,348	5,393	390	480
Farm Supplies & Repairs ¹⁰	79.4	81.0	5,574	6,966	500	620
Farm Improvements & Construction ^{11, 12}	62.3	65.0	7,135	7,528	640	670
Tractors & Self-Propelled Farm Machinery	36.9	36.6	6,577	6,180	590	550
Other Farm Machinery	37.3	40.3	3,233	3,820	290	340
Seeds & Plants ¹³	66.5	67.1	8,919	9,438	800	840
Trucks & Autos	30.1	38.0	2,007	2,247	180	200

Farm Production Expenditures, Iowa, 2004-05 Farms Reporting, Average per Farm, and Total

¹ Number of farms reporting item divided by total number of farms. ² Total expenditures divided by total number of farms. ³Total includes miscellaneous production expenses not allocated to any of the 16 expense categories published. Therefore, the sum of individual expenditure items will not add to totals. ⁴ Includes landlord and contractor share of farm production expenses. ⁵Includes purchases and leasing of livestock and poultry. ⁶Includes all crop custom work, veterinary services, custom feeding, transportation costs, marketing charges, insurance, leasing of machinery and equipment, miscellaneous business expenses, and utilities. ⁷ Includes public and private grazing fees. ⁸Includes material and application costs. ⁹ Landlord taxes were imputed at a higher rate starting in 2005. ¹⁰Includes bedding and litter, marketing containers, power farm shop equipment, miscellaneous non-capital equipment and supplies, repairs and maintenance of livestock and poultry equipment, and capital equipment for livestock and poultry. ¹¹Includes all expenditures related to new construction or repairs of buildings, fences, operator dwelling (if dwelling is owned by operation), and any improvements to physical structures of land. ¹²Changed in 2003 to include operator dwelling expenses (if dwelling is owned by operation). ¹³Excludes bedding plants, nursery stock, and seed purchased for resale. Includes seed treatment.

							,				
Commodity group	United		Leading 10 States, by value								
Commounty group	States	1	2	3	4	5	6	7	8	9	10
			Million dollars								
Total	62,369.3	CA 10,168.4	IA 4,016.7	TX 3,526.3	IL 3,282.1	MN 2,869.1	NE 2,825.3	KS 2,773.3	WA 2,035.5	ND 1,967.6	IN 1,846.5
Soybeans & products	8,843.4	IA 1,526.2	IL 1,272.6	MN 876.8	IN 755.3	NE 674.3	ОН 577.6	MI 525.8	SD 397.1	ND 307.4	KS 302.1
Feed grains & products	6,944.7	IA 1,210.3	IL 971.0	NE 773.1	MN 668.9	IN 517.5	KS 496.7	SD 275.4	OH 273.1	TX 251.9	WI 243.1
Live animals & meat, excluding poultry	4,924.0	IA 928.4	NE 498.0	IL 327.3	NC 326.3	MN 302.5	KS 283.5	TX 281.0	KY 260.5	IN 210.6	ОК 171.5
Dairy products	1,743.5	CA 371.9	WI 224.1	NY 119.3	PA 104.0	ID 100.4	MN 80.2	NM 68.0	MI 66.3	TX 63.6	WA 55.4
Fats, oils & greases	477.3	NE 96.8	KS 92.7	TX 76.4	CO 27.1	IA 25.5	WI 20.4	CA 19.9	IL 17.3	MN 14.7	PA 12.0

Selected U.S. Agricultural Exports, by Leading States Estimated Value by Commodity Group, Fiscal Year 2005¹

¹Fiscal year = October 1 – September 30.

Source: ERS, USDA

Average Cash Rent per Acre by State, 2002-2006

State and Land Type	2002	2003	2004	2005	2006
Cropland Rented f	or Cash ¹		Dollars-		
Illinois	122.00	123.00	126.00	129.00	132.00
Indiana	101.00	103.00	107.00	109.00	111.00
Iowa	120.00	122.00	126.00	131.00	133.00
Kansas	39.00	39.00	41.00	42.00	44.00
Irrigated	70.00	68.00	72.00	73.00	74.00
Non-Irrigated	36.00	36.00	37.50	38.50	39.00
Michigan	60.00	60.00	62.00	62.00	65.00
Minnesota	81.00	82.00	83.50	86.50	88.00
Missouri					
Non-Irrigated	66.00	70.00	76.00	79.00	79.00
Nebraska	90.00	92.00	95.00	97.00	101.00
Irrigated	121.00	123.00	125.00	127.00	131.00
Non-Irrigated	66.00	67.00	70.00	*72.00	76.00
North Dakota	36.50	36.50	37.50	39.00	39.00
Ohio	77.00	78.00	80.00	82.00	86.00
South Dakota					
Non-Irrigated	42.00	45.00	47.50	50.40	53.00
Wisconsin	67.00	68.00	70.00	70.00	71.00
Pasture Rented for	Cash		Dollars		
Illinois	32.00	32.50	34.00	34.50	34.00
Iowa	30.50	31.00	32.50	36.00	38.00
Kansas	12.60	12.60	13.20	13.40	13.70
Minnesota	19.00	19.00	19.50	20.50	19.00
Missouri	23.00	23.50	26.00	27.00	26.00
Nebraska	11.20	11.50	12.00	12.00	12.50
North Dakota	9.70	9.80	10.20	10.60	11.30
South Dakota	10.90	11.00	11.60	12.30	12.90
Wisconsin	36.00	36.00	37.00	38.00	38.00

¹ Unless otherwise specified as irrigated or non-irrigated, data are for all cropland.

*Revised

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