



# Agri-News

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## Crop Production

**Iowa:** Hay stocks on Iowa Farms totaled 1.0 million tons as of May 1, a decrease of 250,000 tons from last May's estimate of 1.25 million tons.

Iowa's first official forecast for corn and soybean yield is scheduled for release by the USDA on August 11, 2006.

**United States:** Winter wheat production is forecast at 1.32 billion bushels, down 12 percent from 2005. Based on May 1 conditions, the U.S. yield is forecast at 42.4 bushels per acre, 2.0 bushels less than last year. Grain area totals 31.2 million acres, down 8 percent from last season.

Hard Red production is down 23 percent from a year ago to 715 million bushels. Soft Red is up 15 percent and totals 356 million bushels. White production totals 252 million bushels, down 3 percent from a year ago. Of the White production total, 21.7 million bushels are Hard White and 230 million bushels are Soft White.

All hay stored on farms May 1, 2006 totaled 21.3 million tons, down 23 percent from the previous year. Disappearance of hay from December 1, 2005 - May 1, 2006, totaled 83.7 million tons, 3 percent less than the disappearance of 86.8 million tons for the same period a year earlier.

Thirty-six of the 48 reporting States had lower May 1 hay stocks than a year ago. Hay stocks in most of these States

were also below year ago levels for December 1 which resulted in the lower May 1 stocks. Drought conditions during the summer months of 2005 in the central Corn Belt and southern Great Plains States resulted in increased supplemental feeding of hay, reducing the December 1 stocks. The largest decreases in May 1 stocks compared with last year occurred in Texas and Missouri, where drought conditions continued through the winter and this spring. As a result of the drought, pasture growth has been stunted and cattle producers have been forced to continue heavy feeding from already short hay supplies. Many producers in Texas began purchasing hay from other States in February.

Hay stocks increased from last year across the northern Great Plains and upper Mississippi Valley States. Montana, Minnesota, and North Dakota showed the largest increases, as all three States experienced mild winter conditions that reduced the amount of supplemental feeding required. Additionally, hay production during 2005 was a record high in Montana and the second highest on record in North Dakota, which significantly contributed to the high volume of hay stocks in those States.

The U.S. 2006 corn crop is projected by the USDA's World Agricultural Outlook Board at 10.6 billion bushels, 5 percent below last year. U.S. soybean production for 2006 is projected at 3.1 billion bushels, fractionally below 2005.

**U.S. Supply and Use, May 2006<sup>1</sup>**

Item	Corn		Oats		Soybeans	
	2005	2006	2005	2006	2005	2006
	<i>Million Acres</i>	<i>Million Acres</i>	<i>Million Acres</i>	<i>Million Acres</i>	<i>Million Acres</i>	<i>Million Acres</i>
Planted	81.8	78.0	4.2	4.3	72.1	76.9
Harvested	75.1	70.8	1.8	2.0	71.4	75.7
	<i>Bushels per acre</i>	<i>Bushels per acre</i>	<i>Bushels per acre</i>	<i>Bushels per acre</i>	<i>Bushels per acre</i>	<i>Bushels per acre</i>
Yield	147.9	149.0	63.0	62.5	43.3	40.7
	<i>Million bushels</i>	<i>Million bushels</i>	<i>Million bushels</i>	<i>Million bushels</i>	<i>Million bushels</i>	<i>Million bushels</i>
Production	11,112	10,550	115	125	3,086	3,080
Beginning Stocks	2,114	2,226	58	52	256	565
Imports	10	10	85	95	4	4
Supply, Total	13,236	12,786	258	272	3,346	3,649
Feed & Residual	6,000	5,950	130	145	68	68
Food, Seed, & Industrial	2,985	3,545	74	75	94	91
Exports	2,025	2,150	2	2	900	1,090
Use, Total	11,010	11,645	206	222	2,782	2,999
Ending Stocks	2,226	1,141	52	50	565	650

## Grain Prices Received, By County, Iowa

County & District	Corn \$/bu	Oats \$/bu	Soybean \$/bu	County & District	Corn \$/bu	Oats \$/bu	Soybean \$/bu
Buena Vista	1.97	1.57	5.67	Marshall	1.97	1.48	5.69
Cherokee	1.96	1.38	5.69	Polk	2.02	1.56	5.81
Clay	1.96	1.57	5.72	Poweshiek	2.03	1.58	5.69
Dickinson	1.75	1.26	5.71	Story	2.01	1.49	5.73
Emmet	1.89	1.25	5.77	Tama	2.02	1.61	5.85
Lyon	1.89	1.59	5.69	Webster	1.93	1.38	5.76
O'Brien	1.93	1.54	5.69				
Osceola	1.98	1.52	5.65	<b>Central</b>	<b>1.98</b>	<b>1.54</b>	<b>5.73</b>
Palo Alto	2.00	1.42	5.84	Benton	2.24	1.74	6.25
Plymouth	1.85	1.64	5.84	Cedar	2.13	1.50	5.71
Pocahontas	1.93	1.52	5.65	Clinton	2.11	1.48	5.76
Sioux	1.95	1.59	5.61	Iowa	1.98	1.68	5.72
<b>Northwest</b>	<b>1.93</b>	<b>1.53</b>	<b>5.71</b>	Jackson	2.10	1.63	5.67
Butler	1.93	1.57	5.70	Johnson	2.21	1.60	5.92
Cerro Gordo	2.01	1.46	5.59	Jones	2.13	1.50	5.77
Floyd	2.05	1.39	5.94	Linn	2.25	1.66	6.12
Franklin	2.01	1.40	5.76	Muscatine	2.14	1.51	5.83
Hancock	1.98	1.39	5.76	Scott	2.09	1.51	5.71
Humboldt	1.94	1.39	5.84	<b>East Central</b>	<b>2.14</b>	<b>1.60</b>	<b>5.89</b>
Kossuth	1.94	1.25	5.85	Adair	1.87	1.39	5.71
Mitchell	2.02	1.58	5.59	Adams	1.96	1.44	6.00
Winnebago	1.94	1.57	5.77	Cass	1.82	1.44	5.80
Worth	2.00	1.68	5.77	Fremont	1.94	1.67	5.60
Wright	1.95	1.41	5.85	Mills	1.81	1.47	6.09
<b>North Central</b>	<b>1.98</b>	<b>1.47</b>	<b>5.78</b>	Montgomery	1.85	1.45	5.81
Allamakee	2.20	1.31	5.91	Page	1.96	1.55	5.81
Black Hawk	1.98	1.61	5.72	Pottawattamie	2.02	1.46	5.87
Bremer	2.05	1.39	5.67	Taylor	2.07	1.55	5.87
Buchanan	2.09	1.49	5.73	<b>Southwest</b>	<b>1.93</b>	<b>1.45</b>	<b>5.83</b>
Chickasaw	2.09	1.50	5.76	Appanoose	1.99	1.53	5.81
Clayton	2.20	1.44	5.85	Clarke	2.09	1.40	5.74
Delaware	2.01	1.42	5.68	Decatur	2.05	1.44	5.81
Dubuque	2.10	1.31	5.79	Lucas	2.05	1.60	5.81
Fayette	2.08	1.34	5.70	Madison	2.01	1.65	5.70
Howard	1.98	1.35	5.80	Marion	1.98	1.60	5.72
Winneshiek	2.02	1.40	5.81	Monroe	2.22	1.55	5.74
<b>Northeast</b>	<b>2.07</b>	<b>1.38</b>	<b>5.75</b>	Ringgold	2.14	1.40	5.68
Audubon	1.84	1.39	5.55	Union	2.13	1.39	5.79
Calhoun	1.91	1.54	5.66	Warren	2.07	1.47	5.74
Carroll	1.87	1.62	5.66	Wayne	1.98	1.54	5.44
Crawford	1.93	1.56	5.98	<b>South Central</b>	<b>2.05</b>	<b>1.50</b>	<b>5.71</b>
Greene	1.89	1.44	5.60	Davis	1.95	1.61	5.65
Guthrie	1.94	1.45	5.63	Des Moines	2.18	1.74	5.91
Harrison	1.78	1.65	5.84	Henry	2.15	1.62	5.86
Ida	1.90	1.48	5.65	Jefferson	2.11	1.66	5.80
Monona	1.90	1.41	5.74	Keokuk	2.11	1.49	5.79
Sac	1.95	1.48	5.66	Lee	2.24	1.72	5.88
Shelby	1.82	1.61	5.75	Louisa	2.18	1.63	5.83
Woodbury	1.90	1.41	5.75	Mahaska	2.04	1.73	5.62
<b>West Central</b>	<b>1.88</b>	<b>1.51</b>	<b>5.72</b>	Van Buren	1.88	1.63	5.56
Boone	1.86	1.33	5.61	Wapello	2.04	1.52	5.76
Dallas	1.93	1.36	5.65	Washington	2.15	1.68	5.89
Grundy	1.98	1.62	5.74	<b>Southeast</b>	<b>2.11</b>	<b>1.63</b>	<b>5.79</b>
Hamilton	1.97	1.64	5.80	<b>Iowa</b>	<b>1.99</b>	<b>1.49</b>	<b>5.76</b>
Hardin	1.98	1.42	5.73				
Jasper	2.02	1.69	5.75				

<sup>1</sup> The market year average price for grain is the average price received by Iowa farmers for grain marketed during the year following harvest. For corn and soybeans, the 2003 marketing year was September 1, 2003 through August 31, 2003. The marketing year for oats began on July 1, 2004.

## Livestock Slaughter

**Iowa:** Commercial red meat production in Iowa during March 2006 totaled 577.2 million pounds, up 2 percent from March 2005. There were 2.63 million hogs slaughtered in March 2006, up 7 percent from March 2005. The average live weight of hogs slaughtered was 274 pounds, up 1 pound from last year.

**United States:** Red meat production for the United States totaled 45.8 billion pounds in 2005, slightly higher than the previous year. Red meat includes beef, veal, pork, and lamb and

mutton. Red meat production in commercial plants totaled 45.7 billion pounds. On farm production totaled 135 million pounds.

Beef production, totaled 24.8 billion pounds, slightly higher than the previous year. Veal production totaled 165 million pounds, down 6 percent from last year, setting a new record low. Pork production, at 20.7 billion pounds, was slightly higher than the previous year, setting a new record high. Lamb and mutton production set a new record low, totaling 191 million pounds, 4 percent below the previous record low set a year ago.

### Commercial Red Meat Production: United States <sup>1</sup>

Class	Mar 2005	Feb 2006	Mar 2006	Mar 06 % of		Jan - Mar <sup>2</sup>		
				Mar 2005	Feb 2006	2005	2006	06 as % of 05
	<i>Million Pounds</i>	<i>Million Pounds</i>	<i>Million Pounds</i>	<i>Percent</i>	<i>Percent</i>	<i>Million Pounds</i>	<i>Million Pounds</i>	<i>Percent</i>
Beef	2,042	1,825	2,209	108	121	5,725	6,078	106
Veal	13.3	11.7	13.3	100	114	38.6	37.5	97
Pork	1,804	1,633	1,871	104	115	5,138	5,321	104
Lamb & Mutton	19.5	14.7	18.2	94	124	49.0	49.1	100
Total Red Meat	3,878	3,484	4,112	106	118	10,950	11,486	105

<sup>1</sup> Based on packers' dressed weights and excludes farm slaughter.

<sup>2</sup> Accumulated totals and percentages based on unrounded data.

## United States Honey Production

Honey production in 2005 from producers with five or more colonies totalled 175 million pounds, down 5 percent from 2004. There were 2.41 million colonies producing honey in 2005, down 6 percent from 2004. Yield per colony averaged 72.5 pounds, up 1 percent from the 71.8 pounds in 2004. Colonies which produced honey in more than one State were counted in each State where the honey was produced, therefore yields per colony may be understated. Colonies were not included if honey was not harvested. Producer honey stocks were 62.4 million pounds on December 15, 2005, up 2 percent from a year earlier. Stocks held by producers exclude stocks held under the commodity loan program.

Honey prices decreased during 2005 to 90.4 cents, down 15 percent from 106.9 cents in 2004. Prices are based on retail sales by producers and sales to private processors and cooperatives. State level honey prices reflect the portions of honey sold through retail, co-op and private channels. Honey prices for each color class are derived by weighing quantities sold for each marketing channel. Honey prices for 2005 were lower than the previous year for all color class totals.

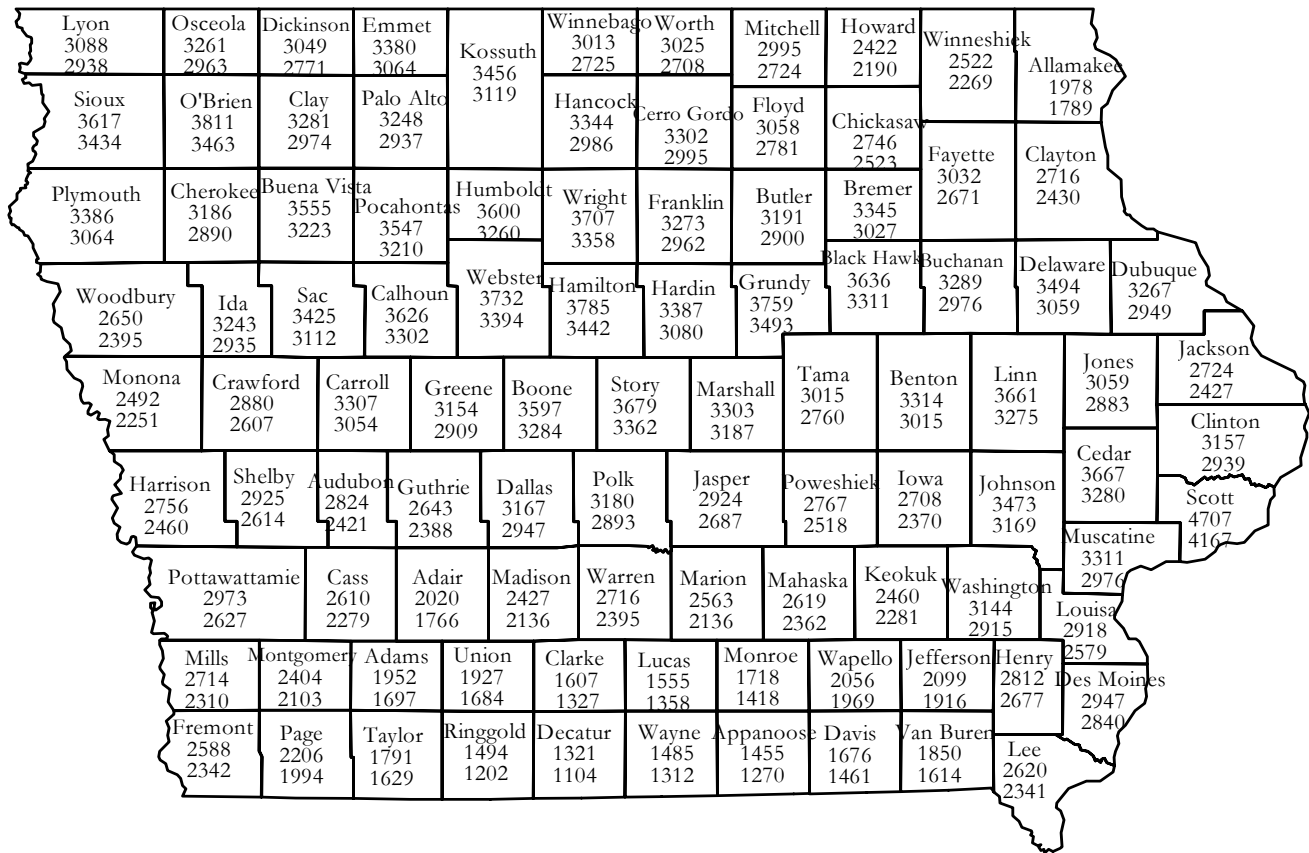
### Honey Production: Iowa and Leading States, 2005 <sup>1</sup>

State	Honey Producing Colonies	Yield per Colony	Production	Stocks Dec. 15 <sup>2</sup>	Average Price per Pound <sup>3</sup>	Value of Production
	<i>1,000</i>	<i>Pounds</i>	<i>1,000 Pounds</i>		<i>Cents</i>	<i>1,000 Dollars</i>
California	400	75	30,000	9,300	84	25,200
Florida	160	86	13,760	2,477	87	11,971
Georgia	59	49	2,891	434	84	2,428
Idaho	95	37	3,515	1,793	80	2,812
Iowa	28	88	2,464	1,232	98	2,415
Michigan	65	68	4,420	2,519	99	4,376
Minnesota	120	74	8,880	1,598	83	7,370
Montana	130	67	8,710	3,136	80	6,968
New York	60	73	4,380	2,321	122	5,344
North Dakota	370	91	33,670	8,418	81	27,273
South Dakota	220	79	17,380	11,818	76	13,209
Texas	84	71	5,964	954	85	5,069
Washington	51	55	2,805	1,935	106	2,973
Wisconsin	64	83	5,312	2,922	114	6,056
U.S. <sup>4,5</sup>	2,410	72.5	174,643	62,406	90.4	157,795

<sup>1</sup> For producers with five or more colonies. Colonies which produced honey in more than one State were counted in each State. <sup>2</sup> Stocks held by producers.

<sup>3</sup> Prices weighted by sales. <sup>4</sup> Total colonies multiplied by total yield may not exactly equal production. <sup>5</sup> U.S. value of production is U.S. production multiplied by U.S. price per pound.

## Iowa Farmland Value, By County, 2005 and 2004



County estimates of average dollar value per acre for Iowa farmland based on U.S. Census of Agriculture estimates and a November 1, 2005 survey of Iowa real estate brokers. The top figure is the estimated November 1, 2005 value; the bottom figure is the estimated November 1, 2004 value.

**State Average Value per Acre: \$2,914 - 2005    \$2,629 - 2004**

Source: 2005 Farmland Value Survey, Iowa State University, University Extension