

# Business Recovery Status Report #17 Presidential Disaster #1763 October 31, 2008

www.flood2008.iowa.gov

## Iowa State University Center for Industrial Research and Service (CIRAS) (www.ciras.iastate.edu)

- CIRAS teams continue to offer solutions to assist manufacturers (total=18 companies) in exceeding
  pre-disaster production levels. Examples of assistance include facility layout, materials testing, and
  education on conducting business with federal, state and local agencies along with identifying
  current and future procurement opportunities for lowa businesses.
- CIRAS is exploring opportunities/needs for hosting workshops to address common industry recovery challenges and beginning to collect lessons learned on preparation, disaster response, and recovery in industry. In addition, CIRAS is working with other Manufacturing Extension Partnership (MEP) centers and their partners across the US in identifying best practices for disaster recovery.
- CIRAS has volunteered to act as a resource for the Iowa Small Business Development Center (SBDC) and Cedar Rapids Chamber of Commerce case management activities for manufacturing companies.

## Rebuild Iowa Office (www.rio.iowa.gov)

- Friday, October 31 was the last day to register with FEMA.
- Jumpstart Iowa
  - Businesses must be approved for a disaster loan from the U.S. Small Business Administration
     or from a state-chartered or federally-chartered financial institution in order to be eligible for
     Jumpstart disaster assistance.
  - Initial allocations released to the councils of government and entitlement cities on September 26, 2008.

Jumpstart Small Business Update*							
Current as of COB 10/30/2008							
Total # of applicants	Total amount requested	Total # applicants approved	Total amount obligated	Total amount disbursed	Ave. Award	Applications Ineligible	
521	\$81.8 million	338	\$12.8 million	\$3.3 million	\$38,000	38	

<sup>\*</sup>Numbers are based on initial reporting figures. Numbers are expected to increase as more lowans complete their Jumpstart lowa applications.

- \$1.093 Billion for Iowa's Disaster Recovery Efforts
  - o \$421 Million State/FEMA Public Assistance
  - o \$242 Million U.S. Small Business Administration Loans
  - \$116 Million State/FEMA Housing Assistance
  - \$85 Million 1<sup>st</sup> Round CDBG Disaster Funds
  - \$72 Million 2<sup>nd</sup> Round CDBG Disaster Funds
  - \$40 Million Jumpstart Iowa Housing and Business
  - \$37 Million Executive Council Action
  - o \$25 Million Iowa Finance Authority tax credits
  - o \$23 Million U.S. Department of Transportation funds
  - \$18 Million Labor/Jobs Assistance
  - o \$6 Million Embrace Iowa donations

October 31, 2008 Page 1

- o \$4 Million Economic Development/Transportation funds
- o \$4 Million Disaster Unemployment Assistance
- o \$500,000 College Assistance to Families
- Harvesting Resources for Iowa Communities Iowa Rural Development Council is hosting resource tradeshows to highlight state, federal and local resources in an informal setting. To register for the tradeshow click here. Two sessions scheduled:
  - 1. Friday, November 14, 2008 at Iowa Wesleyan College, Howe Student Activity Center, Mount Pleasant
- Iowa Disaster Recovery Conference: Learning from the Past/Planning for the Future December 9-10 at the Marriot Hotel & Conference Center in Coralville. Optional Community Design workshop on December 11 should be of interest to architects, engineers, contractors, small businesses, industries, city, county and community leaders, consultants and the general public. Registration is \$100 for the conference and an additional \$50 for the design workshop. Professional Development Hours can be earned. Registration and sponsorship opportunities available at <a href="https://www.iowalifechanging.com/register">www.iowalifechanging.com/register</a>.

#### Safeguard Iowa Partnership

 Business Continuity Trainings are scheduled for Nov. 4 in Sioux City, Nov. 5 Cedar Falls and Nov. 6 in Cedar Rapids. To register for this FREE training go to <a href="http://hls.extension.iastate.edu/calendar/">http://hls.extension.iastate.edu/calendar/</a>. If you do not have a user name and password you will need to create one.

# U.S. Small Business Administration (SBA) (www.sba.gov/floods/)

- SBA Application for Property Damage Deadline October 31, 2008
- SBA Application for Economic Injury Deadline February 27, 2009
- Operating 1 Disaster Loan Outreach Centers (DLOCs) throughout the state.
- Continues to sponsor a Business Recovery Center (BRC) at Westdale Mall in Cedar Rapids, where SBA
  has assisted over 3,300 visitors at the center.

Iowa SBA Loan Approval Totals Statewide Current as of COB 10/30/2008					
	Applications Approved	Funding Approved			
Home	3,026	\$154,946,400			
Business/EIDL	622	\$88,560,000			
Total	3,648	\$243,506,400			

#### **Donations and Volunteer Management**

#### **Iowa Aidmatrix Portal**

To donate cash go to <a href="www.aidmatrixnetwork.org/CashDonations/Default2.aspx?ST=lowa">www.aidmatrixnetwork.org/CashDonations/Default2.aspx?ST=lowa</a>. The organizations listed are members of National Voluntary Organizations Active in Disasters and other nonprofit organizations assisting in the recovery efforts in Iowa.

To view the identified needs and donate products go to <a href="https://www.aidmatrixnetwork.org/FEMA/PublicPortal/ListOfNeeds.as=px?PortalID=113">www.aidmatrixnetwork.org/FEMA/PublicPortal/ListOfNeeds.as=px?PortalID=113</a>. To fill a need, select donate and complete the required information.

#### **Embrace Iowa 2008 Disaster Fund**

The 2008 lowa Disaster Fund will NOT take the place of contributions to local agencies such as community foundations, United Ways or Red Cross Chapters; rather, the Fund will encourage local contributions and also provide a fund for those wishing to make statewide contributions.

To donate go to <a href="https://www.desmoinesfoundation.org/page10002684.cfm">www.desmoinesfoundation.org/page10002684.cfm</a>.

October 31, 2008 Page 2

### Cedar Rapids Job & Small Business Recovery Fund

The Cedar Rapids Job & Small Business Recovery Fund provides financial assistance to a for-profit business (person or entity that sells good or services) or the owner of commercial property in Cedar Rapids that has sustained losses as a result of the flood.

Status as of COB 10/31/2008					
Funds Pledged	Funds Distributed	# of Businesses			
\$5,110,000	\$5,045,350	277			

To donate go to <a href="www.gcrcf.org">www.gcrcf.org</a>. Select "Job & Small Business Recovery Fund" from the selection of flood funds

To apply go to www.corridorrecovery.org/BusinessRecovery/BizRecoveryFundApplication.asp.

# **Iowa Commission on Volunteer Service**

If you are interested in volunteering, register at <a href="https://volunteer.united-e-way.org/icovs/volunteer/register/?id="https://volunteer.united-e-way.org/icovs/volunteer/register/?id="https://volunteer.united-e-way.org/icovs/volunteer/register/?id="https://volunteer.united-e-way.org/icovs/volunteer/register/?id="https://volunteer.united-e-way.org/icovs/volunteer/register/">https://volunteer.united-e-way.org/icovs/volunteer/register/?id=</a>

October 31, 2008 Page 3