



OFFICE OF AUDITOR OF STATE
STATE OF IOWA

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NEWS RELEASE

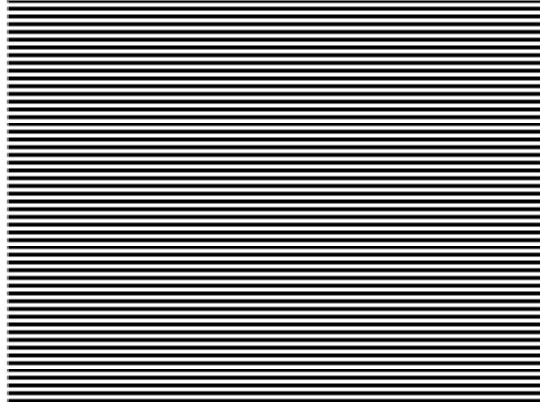
FOR RELEASE _____ July 24, 2009

Contact: Andy Nielsen
515/281-5834

Auditor of State David A. Vaudt today released an audit report on the Iowa Legislature for the year ended June 30, 2008. The Iowa Legislature includes the following components: House of Representatives, Senate, Legislative Services Agency and Office of Citizens' Aide/Ombudsman.

A copy of the report is available for review in the Iowa Legislature, in the Office of Auditor of State and on the Auditor of State's web site at <http://auditor.iowa.gov/reports/reports.htm>.

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**REPORT OF RECOMMENDATIONS TO THE
IOWA LEGISLATURE**

JUNE 30, 2008

Office of
**AUDITOR
OF STATE**
State Capitol Building • Des Moines, Iowa



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July 20, 2009

To the Members and Officials of the Iowa Legislature:

The Iowa Legislature is a part of the State of Iowa and, as such, has been included in our audit of the State's Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2008.

In conducting our audit, we became aware of an aspect concerning the Iowa Legislature's operations for which we believe corrective action is necessary. As a result, we have developed a recommendation which is reported on the following page. We believe you should be aware of this recommendation pertaining to the Iowa Legislature's internal control. This recommendation has been discussed with Iowa Legislature personnel and their response to this recommendation is included in this report. While we have expressed our conclusion on the Iowa Legislature's response, we did not audit the Iowa Legislature's response and, accordingly, we express no opinion on it.

This report, a public record by law, is intended solely for the information and use of the officials and employees of the Iowa Legislature, citizens of the State of Iowa and other parties to whom the Iowa Legislature may report. This report is not intended to be and should not be used by anyone other than these specified parties.

We would like to acknowledge the many courtesies and assistance extended to us by personnel of the Iowa Legislature during the course of our audit. Should you have questions concerning the above matter, we shall be pleased to discuss it with you at your convenience. Individuals who participated in our audit of the Iowa Legislature are listed on page 5 and they are available to discuss this matter with you.

DAVID A. VAUDT, CPA
Auditor of State

WARREN G. JENKINS, CPA
Chief Deputy Auditor of State

cc: Honorable Chester J. Culver, Governor
Director, Department of Management
Glen Dickinson, Director, Legislative Services Agency

Report of Recommendations to the Iowa Legislature

June 30, 2008

Findings Reported in the State's Report on Internal Control:

No matters were noted.

Other Finding Related to Internal Control:

Financial Reporting – The Iowa Legislature records receipts and disbursements on the Integrated Information for Iowa (I/3) system throughout the year, including the accrual period. Activity not recorded on the I/3 system is reported to the Iowa Department of Administrative Services – State Accounting Enterprise (DAS – SAE) on a GAAP reporting package. In addition, Chapter 7A.30 of the Code of Iowa requires each department of State government to maintain an accurate, up-to-date inventory of all real and personal property belonging to the State.

The Iowa Legislature maintains separate records of capital assets and depreciation activity for each component. However, current year depreciation of \$266,769 was not included in the amount reported for current year additions to accumulated depreciation in the GAAP reporting package for the Legislative Services Agency.

Recommendation – The Iowa Legislature should review its capital asset and depreciation records to ensure the GAAP reporting package information reported is complete and accurate.

Response – Because there were no new capital assets purchased during FY08, an oversight was made in calculating accumulated depreciation. It will be corrected and reviewed for the next year GAAP reporting package.

Conclusion – Response accepted.

Findings Related to Statutory Requirements and Other Matters:

No matters were noted.

Report of Recommendations to the Iowa Legislature

June 30, 2008

Staff:

Questions or requests for further assistance should be directed to:

Ronald D. Swanson, CPA, Manager
Andrew E. Nielsen, CPA, Deputy Auditor of State

Other individuals who participated on this audit include:

Brett M Zeller, Staff Auditor
Gelu Sherpa, Staff Auditor
Michael L. Conroy, Assistant Auditor
Joshua A. Pronk, Assistant Auditor