

RECOMMENDATIONS OF THE REBUILD IOWA ADVISORY COMMISSION

- Provide individual services and guidance
- Make housing a priority
- Provide incentives for Iowa's struggling small businesses, micro-enterprises, and non-profits
- Invest in infrastructure
- Create sustainable funding options for local and state rebuilding efforts
- Invest in local emergency management agencies for the central coordination function and work in all areas of emergency management
- Enact policies to make communities sustainable and protect Iowa's quality of life and cultural heritage
- Lead and support integrated, regional recovery planning
- Enact policy to address floodplain and watershed management
- Complete floodplain mapping for the entire state
- Formalize the Rebuild Iowa Office and recovery responsibilities
- Lead communications efforts to educate Iowans on recovery efforts and planning for future potential disasters

Rebuild Iowa returns recommendations

CALLS FOR INFRASTRUCTURE, SMALL BUSINESS INVESTMENTS

Governor Chet Culver and Lt. Governor Patty Judge have received the 120-day report of the Rebuild Iowa Advisory Commission, which provides a long-term vision for both the recovery and rebuilding of Iowa communities. The Commission was created by Governor Culver to develop and recommend policy proposals for recovery efforts statewide after the floods and storms of 2008. This report represents the final recommendations by the Commission.

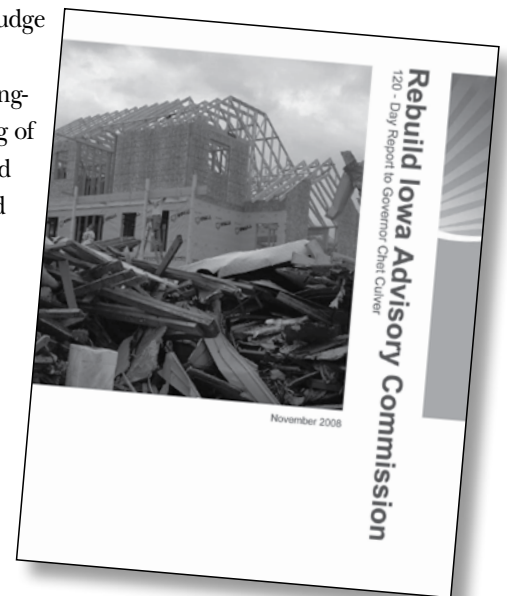
"As Governor, I asked all citizens to join together in our common goal to rebuild Iowa," said Governor Culver. "I am profoundly grateful for the service of these 15 dedicated Iowans who served as Rebuild Iowa Advisory Commissioners. Their hard work is a testament to the seriousness of the task before us, and I thank them for their service."

"With the submission of this 120-Day Report, the second major responsibility of the Commission has been met," said Major General Ron Dardis, who chaired the commission. "In many ways, this report carries some mandates for Iowa's recovery. We cannot rest until we learn the lessons of this disaster and take the necessary steps to keep disasters from devastating our people, our communities, our land and our economy. The Commission is pleased and confident that the state's leaders will proceed aggressively to ensure Iowa rebuilds stronger and better for its future."

The Commission's report outlined 12 recommendations for Iowa's long-term recovery, including investments in infrastructure and small business.

Governor Culver said he is looking forward to working with the legislature on addressing these issues. The Governor also reiterated a call for state and national investment in infrastructure as key to rebuilding efforts and job creation statewide.

A complete copy of the Rebuild Iowa report is available for download at www.governor.iowa.gov and http://www.rio.iowa.gov/assets/RIO_120_DAY_REPORT.pdf



Waterways used to ship giant wind blades



Giant wind turbine blades are loaded on a barge for shipment down the Mississippi river to Texas. Alter Barge Line of Buffalo, Iowa, has discovered a new market opportunity for the barge industry, shipping the giant wind energy components on the Mississippi River. Using barges came about because of a mistake —turbine blades were shipped by truck to Iowa in error and needed to get back to the Houston area as inexpensively as possible. As so often happens in business, the mistake became an opportunity for Alter to handle new cargo. Iowa's waterways, the Mississippi and Missouri Rivers are tremendous economic resources. The nearly 500 miles of the Mississippi and Missouri Rivers that form Iowa's borders are open for commercial navigation and provide safe, efficient transportation for over nine million tons of Iowa products, primarily from agriculture. Now barges are a shipping option for Siemens of Fort Madison and TPI Composites of Newton, both which are manufacturing giant wind turbine blades, as well as other manufacturers shipping large components.

WIND INDUSTRY SUPPLIER CHOOSES IOWA TO ENTER U.S. MARKET

Goian North America LLC will lease and build-out a 16,000 square foot office, service and manufacturing facility from the Denny Elwell Company in the Metro North Business Park in Ankeny. Goian designs, manufactures, sells, installs and services industrial elevation systems. The company provides lifts for people and equipment that are installed inside the support towers for wind turbines.

The Iowa Department of Economic Development, Greater Des Moines Partnership and City of Ankeny worked cooperatively to assist Goian in its site selection process. Iowa Department of Economic Development Director Michael Tramontina said, "The wind industry continues to be a source of tremendous growth for Iowa. We

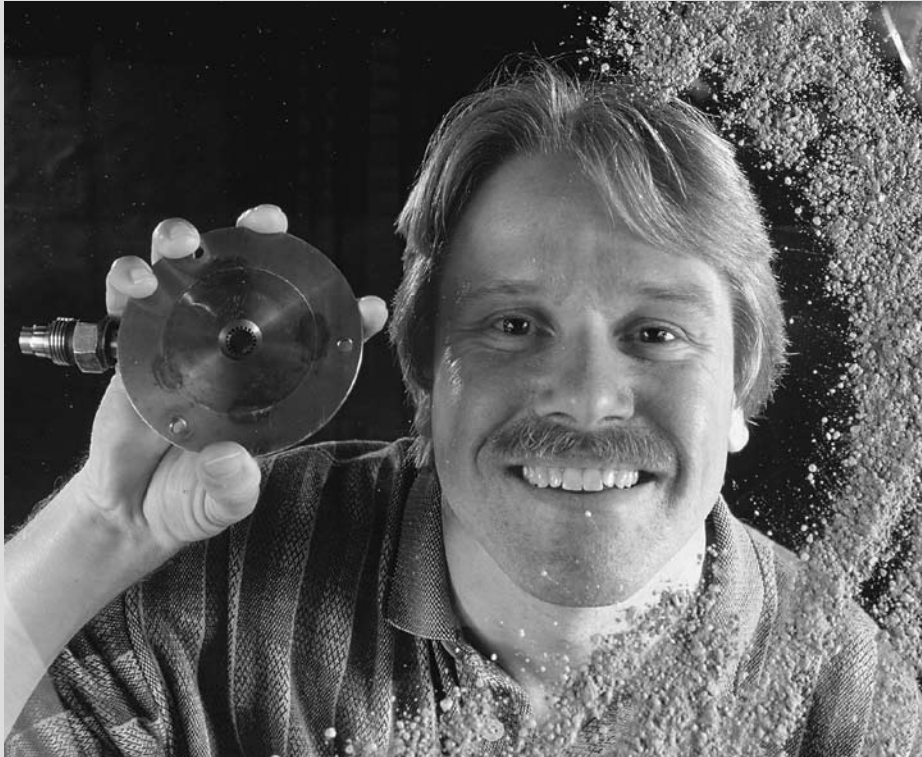
are pleased to add Goian to the growing list of wind-related companies that are choosing Iowa for their first North American location."

The company will initially hire up to 12 workers in sales, wind farm service, manufacturing and administrative roles.

"Goian is confident that our decision to place our first North American facility in the Des Moines area will be an excellent investment," said Iñaki Sancho, General Manager. "We have easy access to the suppliers, customers and workforce that will grow our company well into the future."



NEW MATERIALS RESEARCH FUNDED BY IDED



Iver Anderson, of the U.S. Department of Energy's Ames Laboratory and Iowa State University, is applying his expertise in atomization technology to develop new metals and a new technology for producing titanium alloy powder. Competitive grants from the Iowa Values Fund of the Iowa Department of Economic Development program are advancing Anderson's work and nine other research projects on Ames campus.

Photo courtesy of the U.S. Department of Energy's Ames Laboratory.

Manufacturers reveal prototype equipment



Farmers who will be harvesting corn cobs for POET's cellulosic ethanol production got a sneak peek at prototypes of equipment they'll soon see in the fields. Project LIBERTY Field Day offered a venue to showcase the latest equipment for quickly and efficiently harvesting cobs. POET CEO Jeff Broin told farmers their commitment to cob harvesting will play an important role in reducing our dependence on foreign oil and increasing our nation's ability to control its own security and economic future." Project Liberty, the transformation of a grain-to-ethanol plant in Emmetsburg into an integrated corn-to-ethanol and cellulose-to-ethanol biorefinery, is jointly funded by the Iowa Department of Economic Development.

Building products expansions in 2 cities

Architectural Arts of Emmetsburg was approved by the Iowa Department of Economic Development (IDED) for tax benefits for investing and creating 50 jobs in an Enterprise Zone. Architectural Arts is purchasing the equipment of IEI, which is closing in Emmetsburg, and will lease IEI's 48,000 sq. ft. building, upgrading offices and bringing in new equipment for production of commercial millwork and solid surface composites. The Emmetsburg project is expected to be completed within two years.

VT Industries is expanding its Holstein headquarters, adding 7,800 sq. ft. of office space and creating 25 jobs. The expansion was approved by IDED for Enterprise Zone Tax benefits. A family-owned and operated business, VT Industries is a leading manufacturer of laminate countertops, architectural wood and specialty doors.

Fareway Distribution Expanding

Fareway Stores is beginning construction of a \$39 million distribution center in Boone, where the regional grocery store chain is headquartered. The project was awarded tax benefits from the High Quality Job Creation (HQJC) Program of the Iowa Department of Economic Development for six of the 16 new jobs to be created after the facility opens in 2010. The 135,000 sq. ft., state of the art warehouse will be built at their existing complex. Privately-owned Fareway has stores in Iowa, Illinois, Nebraska and soon in Minnesota.

CALENDAR

Dec. 9-10 Iowa Disaster Recovery Conference
Marriott Hotel & Convention Center
Coralville

Dec. 11 Community Design Workshop
Marriott Hotel & Convention Center
Coralville

View agenda or to register online, please visit
www.iowalifechanging.com/register

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NEW JOBS TAX CREDIT INCREASES

Companies expanding the workforce by more than 10 percent while using a community college training program will be eligible for a larger New Jobs Tax Credit during the year 2009.

The tax credit is \$1,422 per new job created in 2009, compared with \$1,368 in the current year. The New Jobs Tax Credit equals six percent of the taxable wage base as set by Iowa Workforce Development.

A leading incentive for companies to improve the skills of workers and more rapidly hit productivity goals, the tax credit is one of Iowa's leading business advantages and actively promoted by the Iowa Department of Economic Development.

Iowa New Jobs Tax Credit

Year	Credit	Taxable Wage Base
2009	\$1,422	\$23,700

Demonstration Fund award to Vivakor

Cryogenic preservation and rapid freezing and thawing are core methods being improved at Vivakor Inc., a new biomedical innovator headquartered in Coralville, Iowa. Vivakor has developed new technologies for the preservation, storage, handling and shipping of biological materials. Avoiding injuries to specimens is critical to their viability and survival.

Research in this area has led to the advancement of vials with improved temperature control, devices for cryogenic sample transport and improved modular cryogenic freezer designs. Vivakor has invented a system that includes CryoVials with coordinating self-sealing caps, CryoKeeper boxes and CryoCarrier transporters to improve the process in which biological materials are warmed or cooled, handled and stored. The new products secure the integrity and survival of cryopreserved specimens.

To push these new products to market, Vivakor was awarded \$150,000 from the Demonstration Fund of the Iowa Department of Economic Development (IDED), part of Iowa's expanded support for entrepreneurial enterprises.

"Vivakor is very proud of its cryogenic products which will dramatically improve the cryopreservation of a wide variety of biological materials for research and clinical use. Working with local Iowa manufacturers, Vivakor will use the funds from this crucial Demonstration Fund Award to accelerate the commercialization of these important products," said Dr. Tannin J. Fuja, PhD, CEO & Chief Scientist of Vivakor, Inc.

For more information on the Demonstration Fund, contact Doug Lewis at IDED's Innovation & Commercialization Division, 515.242.0142.

