



**OFFICE OF AUDITOR OF STATE
STATE OF IOWA**

David A. Vaudt, CPA
Auditor of State

State Capitol Building
Des Moines, Iowa 50319-0004

Telephone (515) 281-5834 Facsimile (515) 242-6134

NEWS RELEASE

FOR RELEASE _____ March 28, 2008

Contact: Andy Nielsen
515/281-5834

Auditor of State David A. Vaudt today released an audit report on the Northeast Iowa Schools Insurance Trust for the year ended June 30, 2007.

The Trust had total receipts of \$12,938,155 during the year ended June 30, 2007, a 5.2% increase over the prior year. The receipts included \$11,587,226 of premiums from member school districts and retirees.

Disbursements for the year totaled \$14,585,935, a 23% increase over the prior year, and included \$13,214,543 for claims, \$774,477 for reinsurance premiums and \$421,276 for administrative fees. The increase in disbursements is primarily due to increases in the cost of medical claims paid.

A copy of the audit report is available for review in the Office of Auditor of State and on the Auditor of State's web site at <http://auditor.iowa.gov/reports/reports.htm>.

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**NORTHEAST IOWA SCHOOLS
INSURANCE TRUST**

**INDEPENDENT AUDITOR'S REPORTS
FINANCIAL STATEMENT AND
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FINDINGS**

JUNE 30, 2007

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**Northeast Iowa Schools
Insurance Trust**

Officials

Name

Organization

Participating Schools

Dave Herold, Superintendent
Michael Haluska, Superintendent
Patrick Heiderscheid, Superintendent
Brian Ney, Superintendent
Karlos Mc Clure, Superintendent
Ronald O'Kones, Superintendent
Timothy Dugger, Superintendent
James Patera, Superintendent
Dave Strudthoff, Superintendent
Richard Janson, Superintendent
Gary Stumberg, Superintendent
John Rothlisberger, Superintendent

Allamakee Community School District
Decorah Community School District
Eastern Allamakee Community School District
Howard-Winneshiek Community School District
New Hampton Community School District
North Fayette Community School District
North Winneshiek Community School District
Oelwein Community School District
Postville Community School District
South Winneshiek Community School District
Starmont Community School District
Turkey Valley Community School District

Trust Administrator

Arne Beneke

American Express Financial Advisors, Inc.

Claims Administrator

Rock Tucheck, President
Rachel Narum, Benefits Administrator

Midwest Group Benefits, Inc.
Midwest Group Benefits, Inc.

**Northeast Iowa Schools
Insurance Trust**



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Independent Auditor's Report

To the Trust Administrator and Superintendents of the
Participating School Districts of the Northeast Iowa
Schools Insurance Trust:

We have audited the financial statement of the Northeast Iowa Schools Insurance Trust as of and for the year ended June 30, 2007. The financial statement is the responsibility of the Trust Administrator. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion.

As described in Note 1, this financial statement is prepared on the basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the cash basis financial position of the Northeast Iowa Schools Insurance Trust as of June 30, 2007, and the changes in its cash basis financial position for the year then ended in conformity with the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued our report dated March 19, 2008 on our consideration of the Northeast Iowa Schools Insurance Trust's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Management's Discussion and Analysis on pages 7 through 9 is not a required part of the financial statement, but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. We did not audit the information and express no opinion on it.

DAVID A. VAUDT, CPA
Auditor of State

WARREN G. JENKINS, CPA
Chief Deputy Auditor of State

March 19, 2008

**Northeast Iowa Schools
Insurance Trust**

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Northeast Iowa Schools Insurance Trust provides this Management's Discussion and Analysis of its financial statement. This narrative overview and analysis of the financial activities of the Northeast Iowa Schools Insurance Trust is for the fiscal year ended June 30, 2007. We encourage readers to consider this information in conjunction with the Trust's financial statement, which follows.

2006 FINANCIAL HIGHLIGHTS

- The Trust's operating receipts increased 4.1%, or \$495,120, from fiscal 2006 to fiscal 2007.
- The Trust's operating disbursements increased 23%, or \$2,725,651, from fiscal 2006 to fiscal 2007.
- The Trust's net assets decreased 29.2%, or \$1,647,780, from June 30, 2006 to June 30, 2007.

USING THIS ANNUAL REPORT

The Northeast Iowa Schools Insurance Trust has elected to present its financial statement on the cash basis of accounting. The cash basis of accounting is a basis of accounting other than U.S. generally accepted accounting principles. Basis of accounting refers to when financial events are recorded, such as the timing for recognizing revenues, expenses and the related assets and liabilities. Under the Northeast Iowa Schools Insurance Trust's cash basis of accounting, revenues and expenses and the related assets and liabilities are recorded when they result from cash transactions.

As a result of the use of the cash basis of accounting, certain assets and their related revenues and liabilities and their related expenses are not recorded in this financial statement. Therefore, when reviewing the financial information and discussion within this annual report, readers should keep in mind the limitations resulting from the use of the cash basis of accounting.

The annual report is presented in a format consistent with the presentation of Governmental Accounting Standards Board (GASB) Statement No. 34, as applicable to the Trust's cash basis of accounting.

This discussion and analysis are intended to serve as an introduction to the Northeast Iowa Schools Insurance Trust's financial statement and other information, as follows:

- Management's Discussion and Analysis introduces the financial statement and provides an analytical overview of the Trust's financial activities.
- The Statement of Cash Receipts, Disbursements and Changes in Cash Basis Net Assets presents information on the Trust's operating receipts and disbursements, non-operating receipts and disbursements and whether the Trust's cash basis financial position has improved or deteriorated as a result of the year's activities.
- The Notes to Financial Statement provide additional information essential to a full understanding of the data provided in the financial statement.

FINANCIAL ANALYSIS OF THE TRUST

Statement of Cash Receipts, Disbursements and Changes in Cash Basis Net Assets

The purpose of the statement is to present the receipts received by the Trust and the disbursements paid by the Trust, both operating and non-operating. The statement also presents a fiscal snapshot of the Trust's cash basis balance at year end. Over time, readers of the financial statement are able to determine the Trust's cash basis financial position by analyzing the increase and decrease in cash basis net assets.

Operating receipts primarily include insurance premiums received from member school districts and retirees. Operating disbursements are disbursements paid primarily for medical and dental claims for covered school employees, retirees and their dependents. Non-operating receipts are from interest on investments.

In fiscal 2007, operating receipts increased \$495,120, or 4.1%. The increase was primarily due to stop loss reinsurance receipts. In fiscal 2007, operating disbursements increased \$2,725,651, or 23%, from fiscal 2006, primarily due to increases in the cost of medical claims paid of \$2,655,112 and the cost of reinsurance premiums of \$33,854.

A summary of cash receipts, disbursements and changes in cash basis net assets for the years ended June 30, 2007 and June 30, 2006 is presented below:

| | 2007 | 2006 |
|--|---------------------|-------------------|
| Operating receipts: | | |
| Premiums from schools and retirees | \$ 11,587,226 | 12,148,655 |
| Stop loss reinsurance | 1,024,181 | - |
| Refunds and reimbursements | 57,022 | 32,070 |
| Miscellaneous | 7,416 | - |
| Total operating receipts | <u>12,675,845</u> | <u>12,180,725</u> |
| Operating disbursements: | | |
| Claims | 13,214,543 | 10,559,431 |
| Reinsurance premiums | 774,477 | 740,623 |
| Administrative fees | 421,276 | 405,264 |
| Liaison fees | 64,626 | 60,070 |
| Preferred provider organization fees | 88,152 | 82,112 |
| Actuarial, audit and other fees | 16,063 | 8,895 |
| Miscellaneous | 6,798 | 3,889 |
| Total operating disbursements | <u>14,585,935</u> | <u>11,860,284</u> |
| Excess (deficiency) of operating receipts over (under) operating disbursements | (1,910,090) | 320,441 |
| Non-operating receipts: | | |
| Interest on investments | <u>262,310</u> | <u>116,023</u> |
| Change in cash basis net assets | (1,647,780) | 436,464 |
| Cash basis net assets beginning of year | <u>5,646,903</u> | <u>5,210,439</u> |
| Cash basis net assets end of year | <u>\$ 3,999,123</u> | <u>5,646,903</u> |

DEBT ADMINISTRATION

At June 30, 2007, the Trust had no long-term debt outstanding.

ECONOMIC FACTORS

The current condition of the economy continues to be a concern for Trust officials. The Trust has raised the medical insurance premium rates for all plans approximately 5% for the next year to provide for anticipated increased medical costs. The cost of claims with medical inflation is projected to increase 10% this next year. With the current cash basis net asset balance of the Trust at June 30, 2007, it was decided the Trust would not raise premium rates as high as medical inflation.

CONTACTING THE TRUST'S FINANCIAL MANAGEMENT

This financial report is designed to provide our members and customers with a general overview of the Trust's finances and to show the Trust's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Arne Beneke, Trust Administrator, 121 West Main, Caledonia, MN 55921 or Midwest Group Benefits, Northeast Iowa Schools Insurance Trust Claims Administrator, P.O. Box 408, Decorah, Iowa 52101.

Financial Statement

Northeast Iowa Schools
Insurance TrustStatement of Cash Receipts, Disbursements and
Changes in Cash Basis Net Assets

As of and for the year ended June 30, 2007

| | |
|--|---------------------|
| Operating receipts: | |
| Premiums from schools and retirees | \$ 11,587,226 |
| Stop loss reinsurance | 1,024,181 |
| Refunds and reimbursements | 57,022 |
| Miscellaneous | 7,416 |
| Total operating receipts | <u>12,675,845</u> |
| Operating disbursements: | |
| Claims | 13,214,543 |
| Reinsurance premiums | 774,477 |
| Administrative fees | 421,276 |
| Liaison fees | 64,626 |
| Preferred provider organization fees | 88,152 |
| Actuarial, audit and other fees | 16,063 |
| Miscellaneous | 6,798 |
| Total operating disbursements | <u>14,585,935</u> |
| Deficiency of operating receipts under operating disbursements | (1,910,090) |
| Non-operating receipts: | |
| Interest on investments | <u>262,310</u> |
| Change in cash basis net assets | (1,647,780) |
| Cash basis net assets beginning of year | <u>5,646,903</u> |
| Cash basis net assets end of year | <u>\$ 3,999,123</u> |
| Cash Basis Net Assets | |
| Unrestricted | <u>\$ 3,999,123</u> |

See notes to financial statement.

Northeast Iowa Schools
Insurance Trust

Notes to Financial Statement

June 30, 2007

(1) Summary of Significant Accounting Policies

The Northeast Iowa Schools Insurance Trust (Trust) is a voluntary joint undertaking of the Allamakee, Decorah, Eastern Allamakee, Howard-Winneshiek, New Hampton, North Fayette, North Winneshiek, Oelwein, Postville, South Winneshiek, Starmont, and Turkey Valley Community School Districts, as authorized by Chapter 28E of the Code of Iowa. The primary purpose of the Trust is to provide medical and dental benefits to the Schools' employees, retirees and their dependents pursuant to a plan adopted by the Schools and administered by Midwest Group Benefits, Inc.

If terminated, the balance of the Trust remaining after payment of all claims and expenses would be divided and distributed to the member school districts on the basis of the current number of employees enrolled.

A. Reporting Entity

For financial reporting purposes, the Trust has included all funds. The Trust has also considered all potential component units for which it is financially accountable and other organizations for which the nature and significance of their relationship with the Trust are such that exclusion would cause the Trust's financial statement to be misleading or incomplete. The Governmental Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and (1) the ability of the Trust to impose its will on that organization or (2) the potential for the organization to provide specific benefits to or impose specific financial burdens on the Trust. The Trust has no component units which meet the Governmental Accounting Standards Board criteria.

B. Basis of Presentation

The accounts of the Trust are organized as an Enterprise Fund. Enterprise Funds are utilized to finance and account for the acquisition, operation and maintenance of governmental facilities and services supported by user charges.

Enterprise Funds distinguish operating receipts and disbursements from non-operating items. Operating receipts and disbursements generally result from providing services and producing and delivering goods in connection with an Enterprise Fund's principal ongoing operations. All receipts and disbursements not meeting this definition are reported as non-operating receipts and disbursements.

C. Basis of Accounting

The Trust maintains its financial records on the basis of cash receipts and disbursements and the financial statement of the Trust is prepared on that basis. The cash basis of accounting does not give effect to accounts receivable, accounts payable and accrued items, including claims incurred but not reported as of June 30, 2007. Accordingly, the financial statement does not present the financial position and results of operations of the Trust in accordance with U.S. generally accepted accounting principles.

(2) Cash and Investments

The Trust's deposits in banks at June 30, 2007 were entirely covered by federal depository insurance or by the State Sinking Fund in accordance with Chapter 12C of the Code of Iowa. This chapter provides for additional assessments against depositories to insure there will be no loss of public funds.

The Trust is authorized by statute to invest public funds in obligations of the United States government, its agencies and instrumentalities; certificates of deposit or other evidences of deposit at federally insured depository institutions approved by the Superintendents of the participating school districts; prime eligible bankers acceptances; certain high rated commercial paper; perfected repurchase agreements; certain registered open-end management investment companies; certain joint investment trusts; and warrants or improvement certificates of a drainage district.

The Trust had no investments meeting the disclosure requirements of Governmental Accounting Standards Board Statement No. 3, as amended by Statement No. 40.

(3) Reinsurance Coverage and Limits of Liability

Each participating school district purchases reinsurance or stop-loss insurance, which limits the total participants' liability in each plan year. During the fiscal year ended June 30, 2007, the stop-loss insurance purchased by each of the schools covered claims in excess of \$90,000 per individual (stop-loss level per individual) and \$13,597,116 in the aggregate (stop-loss level in aggregate). The individual stop-loss insurance provides protection from major or catastrophic claims on each individual. The aggregate stop-loss insurance provides a limit, or cap, on the total cost to the group (Trust). The stop-loss level in the aggregate, determined annually through an actuarial analysis, is determined by past claims history for each individual group and includes future actuarial projections of expected claims and a reserve factor. The maximum cost or liability of each participant of the Trust in any plan year is the sum of the stop-loss level in the aggregate, the stop-loss premiums and administrative costs.

The accompanying financial statement reflects receipts from the participating school districts and retirees for premiums to the Trust and disbursements by the Trust for claims, reinsurance premiums and administrative fees. The accompanying financial statement does not reflect covered claims incurred during the plan year but not reported as of June 30, 2007. The contract which the school districts participate under allows for the payment of claims incurred but not reported as of the end of the contract period to be paid under that contract if reported within ninety days after the contract period or plan year ends. For the plan year ended June 30, 2007, the reserves necessary for incurred but not yet paid claims is \$1,905,816.

(4) Third Party Administrative Fees

On July 1, 2002, the Trust entered into an agreement with Midwest Group Benefits, Inc. for services as claims processor for the plan. The agreement provides for the payment of administrative fees. During the year ended June 30, 2007, Midwest Group Benefits, Inc. was paid \$421,276 for these services.

**Independent Auditor's Report on Internal Control
over Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in Accordance with
Government Auditing Standards**

**Northeast Iowa Schools
Insurance Trust**



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Independent Auditor's Report on Internal Control
over Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in Accordance with
Government Auditing Standards

To the Trust Administrator and Superintendents of the
Participating School Districts of the Northeast Iowa
Schools Insurance Trust:

We have audited the accompanying financial statement of the Northeast Iowa Schools Insurance Trust as of and for the year ended June 30, 2007, and have issued our report thereon dated March 19, 2008. Our report expressed an unqualified opinion on the financial statement which was prepared in conformity with an other comprehensive basis of accounting. We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Northeast Iowa Schools Insurance Trust's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing our opinion on the effectiveness of the Trust's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Northeast Iowa Schools Insurance Trust's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies, including deficiencies we consider to be material weaknesses.

A control deficiency exists when the design or operation of the control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Northeast Iowa Schools Insurance Trust's ability to initiate, authorize, record, process, or report financial data reliably in accordance with an other comprehensive basis of accounting such that there is more than a remote likelihood a misstatement of the Trust's financial statement that is more than inconsequential will not be prevented or detected by the Trust's internal control. We consider the deficiencies in internal control described in the accompanying Schedule of Findings to be significant deficiencies in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood a material misstatement of the financial statement will not be prevented or detected by the Northeast Iowa Schools Insurance Trust's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, of the significant deficiencies described above, we believe items (A) and (B) are material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Northeast Iowa Schools Insurance Trust's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and other matters, non-compliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under Government Auditing Standards. However, we noted certain immaterial instances of noncompliance or other matters that are described in the accompanying Schedule of Findings.

Comments involving statutory and other legal matters about the Trust's operations for the year ended June 30, 2007 are based exclusively on knowledge obtained from procedures performed during our audit of the financial statement of the Trust. Since our audit was based on tests and samples, not all transactions that might have had an impact on the comments were necessarily audited. The comments involving statutory and other legal matters are not intended to constitute legal interpretations of those statutes.

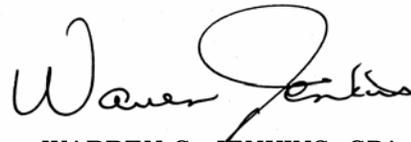
The Northeast Iowa Schools Insurance Trust's written responses to findings identified in our audit are described in the accompanying Schedule of Findings. While we have expressed our conclusions on the Trust's responses, we did not audit the Trust's responses and, accordingly, we express no opinion on them.

This report, a public record by law, is intended solely for the information and use of the members and customers of the Northeast Iowa Schools Insurance Trust and other parties to whom the Trust may report. This report is not intended to be and should not be used by anyone other than these specified parties.

We would like to acknowledge the many courtesies and assistance extended to us by personnel of the Northeast Iowa Schools Insurance Trust during the course of our audit. Should you have any questions concerning any of the above matters, we shall be pleased to discuss them with you at your convenience.



DAVID A. VAUDT, CPA
Auditor of State



WARREN G. JENKINS, CPA
Chief Deputy Auditor of State

March 19, 2008

Northeast Iowa Schools
Insurance Trust

Schedule of Findings

Year ended June 30, 2007

Findings Related to the Financial Statement:

SIGNIFICANT DEFICIENCIES:

- (A) Financial Reporting – During the audit, we identified a material amount of disbursements misposted as checks cleared rather than checks issued. Adjustments were subsequently made by the Trust to properly report the amounts in the Trust's financial statement.

Recommendation – The Trust should implement procedures to ensure disbursements are properly recorded in the Trust's financial statement.

Response – We will prepare another spreadsheet with the additional information requested.

Conclusion – Response accepted.

- (B) Bank Reconciliations – Although an outstanding check list was prepared at the end of each month by the third-party claims administrator, the bank balances were not reconciled with the Trust's month end book balance. The resulting variances were investigated and resolved for financial statement presentation.

Recommendation – To improve financial accountability and control, the Trust's month end book balance should be reconciled monthly to the bank account balances and a thorough review of the reconciliation should be performed. Any variances should be investigated and resolved in a timely manner.

Response – We agree with the auditor's recommendation and will review the bank reconciliation more thoroughly and resolve variances in a timely manner.

Conclusion – Response accepted.

INSTANCES OF NON-COMPLIANCE:

No matters were noted.

Other Findings Related to Required Statutory Reporting:

- (1) Minutes – No transactions were noted that we believe should have been approved in the minutes but were not.
- (2) Deposits and Investments – Certain deposits and investments do not appear to be in compliance with Chapters 12B and 12C of the Code of Iowa, as follows:

During the year ended June 30, 2007, Trust funds were deposited and transferred into daily investment accounts with Dreyfus Cash Management,

Northeast Iowa Schools
Insurance Trust

Schedule of Findings

Year ended June 30, 2007

which invested in time deposits and certificates of deposit issued by domestic banks or London branches of domestic banks, U.S. Government securities, banker's acceptances, repurchase agreements, high-grade commercial paper and other short-term corporate obligations.

In accordance with Chapter 12B.10(5)(a)(5) of the Code of Iowa, the Trust may only invest in repurchase agreements whose underlying collateral consists of investments allowed by statute, if the Trust takes delivery of the underlying collateral, either directly or through an authorized custodian. Before an authorized custodian may take delivery of the underlying collateral, the Trust and custodian must enter into a public funds custodial agreement pursuant to Chapter 12B.10C of the Code of Iowa and Chapter 781-15 of the Treasurer of State's Administrative Rules.

The Trust did not take delivery of the underlying collateral for the repurchase agreements directly and did not enter into an appropriate public funds custodial agreement to allow for an authorized custodian to take delivery as required by the Code of Iowa and the Trust's investment policy.

The Trust had deposits at institutions other than federally insured depository institutions.

Recommendation – The Trust should ensure investments are in compliance with the Code of Iowa and the Trust's investment policy and an appropriate public funds custodial agreement is in place prior to allowing any additional repurchase agreement transactions. Also, the Trust should only deposit funds in allowable depositories.

Response – We will contact the bank to resolve these issues.

Conclusion – Response accepted.

- (3) Actuarial Opinion – The Trust obtained an actuarial opinion which attests to the adequacy of reserves, rates and the financial condition of the plan as required by Chapter 509A of the Code of Iowa.
- (4) Unclaimed Property – Chapter 556 of the Code of Iowa requires each entity to report and remit obligations, including checks, outstanding for more than three years to the State Treasurer's Office annually. The Trust did not remit these obligations as required.

Recommendation – The outstanding checks should be reviewed annually and items over three years old should be remitted to the State Treasurer's Office as required.

Response – The outstanding checks will be reviewed annually and items over three years old will be remitted to the State Treasurer's Office as required.

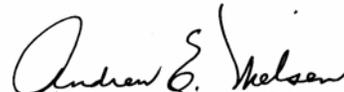
Conclusion – Response accepted.

Northeast Iowa Schools
Insurance Trust

Staff

This audit was performed by:

K. David Voy, CPA, Manager
Jennifer L. Wall, CPA, Staff Auditor
Jacob R. Chambers, Assistant Auditor



Andrew E. Nielsen, CPA
Deputy Auditor of State