

ANNUAL

for fiscal year 2004



Michael Ralston
Director



IOWA DEPARTMENT OF REVENUE

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Des Moines, Iowa 50319
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November 29, 2004

The Honorable Thomas J. Vilsack
Governor
State Capitol Building
Des Moines, IA 50319

The Honorable Members
Iowa General Assembly
State Capitol Building
Des Moines, IA 50319

Dear Governor Vilsack and Members of the Iowa General Assembly:

On behalf of my colleagues at the Department of Revenue, I am pleased to submit to you the department's Fiscal Year 2004 Annual Report. Our agency's mission is to serve Iowans and provide value for their money. I believe this report confirms that mission was accomplished.

While our staff takes pride in receiving several national awards, in achieving past objectives, and in again leading the United States in electronic filing of income tax returns, we are even more excited about the future. New initiatives related to business e-filing, participation in national projects, and even greater attention to serving Iowa taxpayers will be hallmarks of the year ahead. Thank you for the opportunity to pursue that agenda and to serve our state.

Sincerely,

A handwritten signature in black ink that reads "Michael Ralston". The signature is written in a cursive, flowing style.

Michael Ralston
Director

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DEPARTMENT GOALS FISCAL YEAR 2004

- collect all taxes due, but no more...**
- The department determines, assesses and collects revenue from 13 different state sources and three sources of local revenue taxes.
 - More than 3 million documents were processed in FY04.
 - The department employed 384 full-time employees in the central office and in-state field offices.
 - More than 14,000 sales and use tax permits were issued, and approximately 8,500 withholding tax agents were registered.

- educate the
taxpaying public
about Iowa
taxes...**
- Last year the Taxpayer Service Section responded to more than 110,000 telephone calls, 400 letters, 20,000 e-mails, and 7,200 in-person contacts.
 - Taxpayer service specialists throughout the state gave more than 500 presentations to more than 9,000 people. In addition, they conducted 128 meetings, reaching 1,615 taxpayers, about the July 1, 2004, sales tax changes.

Property Tax Division

- Implemented revisions to the computer application for the utility replacement tax pursuant to 2003 legislative action (SF 275).
- Completed appraisals and ratio study for statewide industrial assessment review.

Tax Research and Program Analysis Section

- Initiated project to significantly improve individual income tax modeling.
- Successfully completed the electronic filing data project to improve tracking of individual income tax returns during tax processing season.

Internal Services Division

- Continued needs assessment process to evaluate employee development and training needs.
- Became one of six charter agencies in state government and thus able to take advantage of the benefits of charter status to increase performance.

Technology & Information Management Division

- Began development of the applications that will allow withholding agents, and sales, use and motor vehicle tax filers to file and pay their taxes electronically in FY05.
- Increased participation in the individual income tax e-file program by 8 percent. For the third consecutive year, Iowa led the nation with 60 percent of income tax returns filed electronically.

Compliance Division:

Collections and refund reductions from Compliance programs totaling over \$81.8 million, including:

- Tax Gap collections of over \$10.6 million
- Charter Agency collections and interest savings totaling over \$1.2 million

Implementation of Streamlined Sales Tax Legislation effective July 1, 2004:

- More than 130 training seminars in all 99 counties were conducted.

Revenue Operations Division

Electronic Income Tax Filing Program

- Led the nation with 60 percent of individual income tax returns filed electronically.
- Issued 97 percent of individual income tax refunds from electronically-filed returns within 14 days of receipt.
- Received 62 percent of tax revenues electronically and deposited 79 percent of all tax revenues on the same day as received.

Reduced Interest Cost on Individual Income Tax Refunds by \$225,940.18

Interest Paid

FY2002	FY2003	FY2004
\$498,459.66	\$529,772.74	\$303,832.56

Collections

- Generated collections of \$80 million in past due tax liabilities.
- Created a special unit to pursue collection of the most difficult tax cases and generated over \$2 million in revenue.
- Collected over \$12 million in court fines, \$5 million in defaulted student loans and \$1 million in past due child support payments.

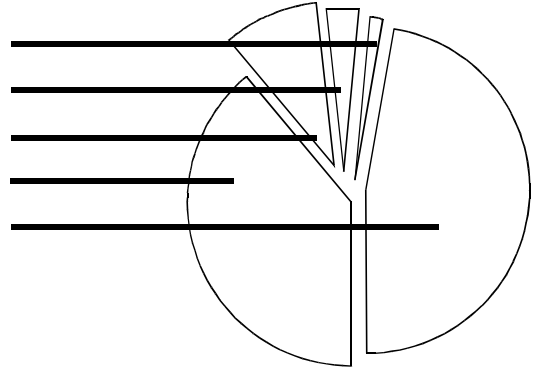
GROSS TAX COLLECTIONS & REFUNDS

FISCAL YEAR 2004

Gross Tax Collections - \$6,220.6

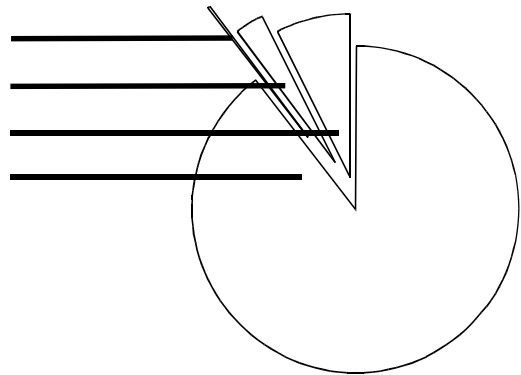
Millions

Inheritance and Estate	\$80.1	1.3%
Miscellaneous	\$196.7	3.2%
Consumption	\$582.2	9.3%
Sales and Use	\$2,421.9	38.9%
Income	\$2,939.7	47.3%

**Tax Refunds - \$737.6**

Millions

Inheritance and Estate	\$2.8	0.4%
Consumption	\$20.7	2.8%
Sales and Use	\$54.4	7.4%
Income	\$659.7	89.4%



GROSS COLLECTIONS, REFUNDS & NET COLLECTIONS

FISCAL YEAR 2004

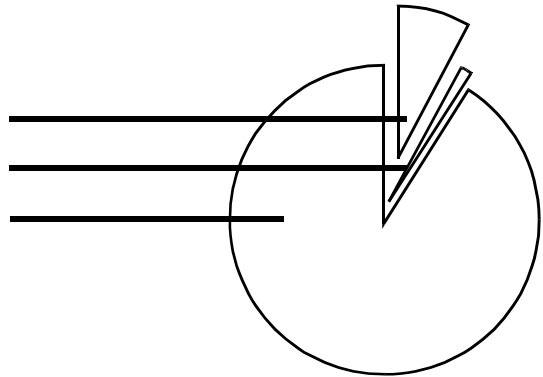
TAXES	GROSS COLLECTIONS	REFUNDS	NET COLLECTIONS
INCOME TAXES			
Individual Income Tax	\$2,665,657,317.90	\$517,241,025.13	\$2,148,416,292.77
Corporation Income Tax	236,013,290.50	141,411,811.89	94,601,478.61
Franchise Tax	38,011,341.04	1,063,264.90	36,948,076.14
Total Income Taxes	\$2,939,681,949.44	\$659,716,101.92	\$2,279,965,847.52
SALES AND USE TAXES			
Sales Tax ¹	\$1,903,350,586.57	\$43,626,609.01	\$1,859,723,977.56
Use Tax	267,316,289.87	10,754,767.58	256,561,522.29
Motor Vehicle Use Tax	251,278,223.39	0.00	251,278,223.39
Total Sales and Use Taxes	\$2,421,945,099.83	\$54,381,376.59	\$2,367,563,723.24
CONSUMPTION TAXES			
Motor Vehicle Fuel Taxes ²	\$487,127,614.35	\$20,083,994.00	\$467,043,620.35
Cigarette Tax	\$87,089,664.88	576,049.40	\$86,513,615.48
Tobacco Tax	8,015,905.89	3,587.19	8,012,318.70
<i>Subtotal – Cigarette and Tobacco Taxes</i>	<i>95,105,570.77</i>	<i>\$579,636.59</i>	<i>94,525,934.18</i>
Total Consumption Taxes	\$582,233,185.12	\$20,663,630.59	\$561,569,554.53
TOTAL INHERITANCE/ESTATE TAXES	\$80,072,311.95	\$2,836,393.51	\$77,235,918.44
MISCELLANEOUS TAXES			
Environmental Protection Charge	\$20,604,900.09	\$0.00	\$20,604,900.09
Motor Vehicle Use 25% EPC Deposit	17,000,000.00	0.00	17,000,000.00
Real Estate Transfer Tax	15,545,354.14	0.00	15,545,354.14
Hazardous Materials Permit Fees	415,575.00	0.00	415,575.00
Insurance Premium Tax	138,228,667.83	0.00	138,228,667.83
Reimbursements	312,629.11	0.00	312,629.11
Motor Vehicle Title Surcharge	5,556,155.00	0.00	5,556,155.00
Miscellaneous	-953,312.41	0.00	-953,312.41
Total Miscellaneous Taxes	\$196,709,968.76	\$0.00	\$196,709,968.76
GRAND TOTAL	\$6,220,642,515.10	\$737,597,502.61	\$5,483,045,012.49

¹ Gross sales tax collections include approximately \$365.0 million in local option sales tax and hotel/motel tax collections.

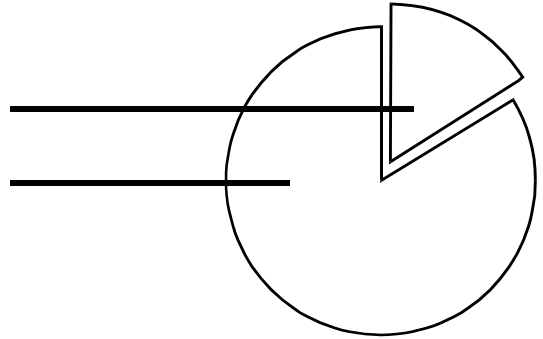
² Prior years' reports provided a breakout of motor fuel taxes between motor vehicle fuel taxes and aviation fuel taxes. Motor fuel taxes attributed to motor vehicle use and aviation use are no longer tracked separately.

REVENUE SOURCES FISCAL YEAR 2004**Income Taxes - \$2,939,681,949.44**

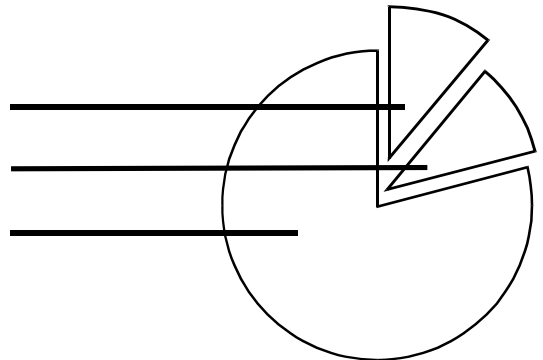
Corporate 8.0%
Franchise 1.3%
Individual 90.7%

**Consumption - \$582,233,185.12**

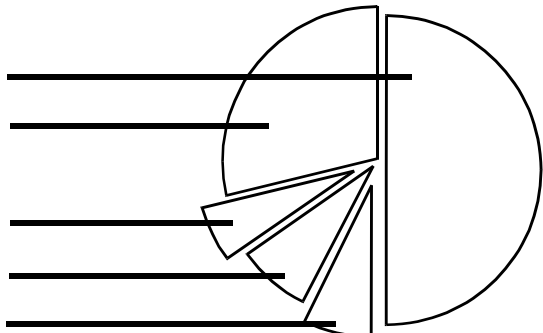
Cigarette and Tobacco 16.0%
Motor Fuel 84.0%

**Sales/Use Taxes - \$2,421,945,099.83**

Use 11.0%
Motor Vehicle Use 10.0%
Sales 79.0%

**Other - \$276,782,280.71**

Insurance Premium 50.0%
Inheritance and Estate 29.0%
Real Estate 5.6%
Other 8.0%
EPC 7.4%



GROSS TAX COLLECTIONS

FISCAL YEARS ENDING JUNE 30

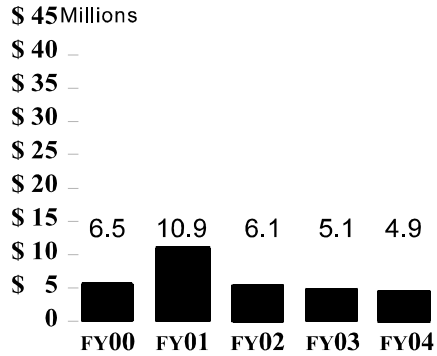
TAXES	1994	2000	2001	2002	2003	2004
Individual Income	\$1,801,622,025.40	\$2,426,817,861.99	\$2,491,106,626.23	\$2,440,436,240.96	\$2,478,728,259.53	\$2,665,657,317.90
Corporation Income	220,768,496.39	326,764,046.34	286,215,987.43	228,819,399.12	237,586,146.78	236,013,290.50
Franchise	34,051,675.33	31,764,220.33	31,246,969.37	30,914,566.80	35,255,732.91	38,011,341.04
Sales	1,190,081,635.11	1,634,157,445.67	1,729,455,824.09	1,775,836,099.34	1,813,521,845.34	1,903,350,586.57
Use (includes Motor Vehicle Use and Lease taxes)	339,335,427.70	497,867,508.64	487,700,095.09	496,468,567.85	498,168,879.65	518,594,513.26
MV Fuel (includes Aviation Fuel)	361,158,506.06	435,146,468.54	446,780,146.46	412,037,338.43	438,527,092.29	487,127,614.35
Cigarette	91,606,755.44	91,051,265.18	89,562,393.53	87,993,979.19	88,104,902.16	87,089,664.88
Tobacco Products	4,594,984.58	6,637,091.97	6,658,888.47	7,087,941.04	7,438,460.59	8,015,905.89
Inheritance & Estate	88,146,676.47	114,786,401.13	104,583,710.26	100,374,243.93	88,137,862.17	80,072,311.95
EPC	16,949,397.14	19,664,219.99	19,366,764.03	19,683,875.80	20,217,253.78	20,604,900.09
MV 25% EPC Dep. ¹	15,300,000.00	17,000,000.00	17,000,000.00	17,000,000.00	17,000,000.00	17,000,000.00
Real Estate Transfer	7,899,417.07	10,790,752.20	10,487,388.47	12,021,394.46	12,898,692.89	15,545,354.14
Hazardous Material	443,675.00	439,175.00	321,675.00	279,175.00	167,850.00	415,575.00
Insurance Premium	103,326,858.85	120,211,667.83	126,610,891.04	135,372,923.37	142,235,491.47	138,228,667.83
Reimbursements	337,882.61	243,415.98	195,037.67	463,563.50	526,152.08	312,629.11
MV Title Surcharge	5,174,380.00	5,746,533.45	5,431,796.48	5,609,536.60	1,483,444.00	5,556,155.00
Miscellaneous	913,262.30	1,009,003.08	1,066,625.70	1,282,520.67	821,552.97	-953,312.41
GRAND TOTAL	\$4,281,711,055.45	\$5,740,097,077.32	\$5,853,790,819.32	\$5,771,681,366.06	\$5,880,819,618.61	\$6,220,642,515.10

¹ Beginning on July 1, 1995, the maximum amount of motor vehicle use tax collections available for transfer to the EPC fund was increased from \$15 million to \$17 million.

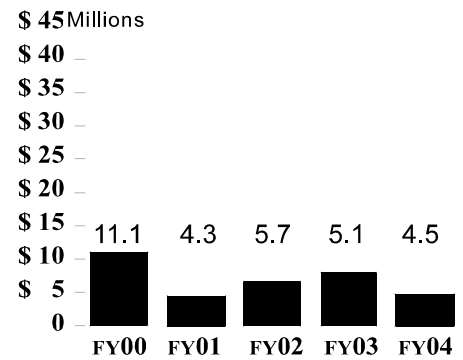
NON-COMPLIANCE COLLECTIONS

5-YEAR COMPARISON

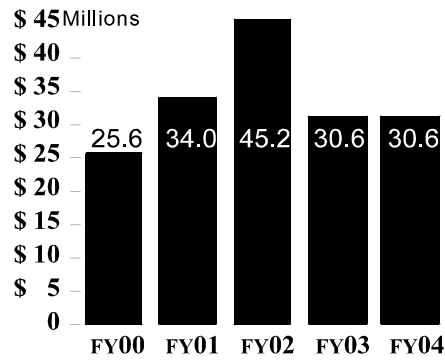
In-State Audit



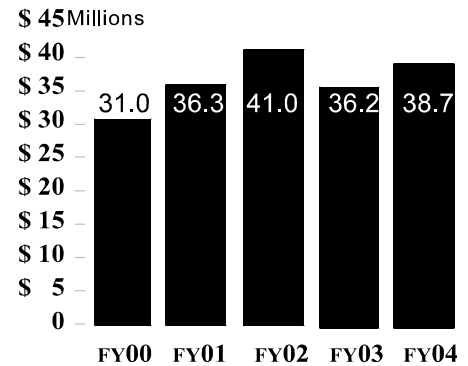
Out-Of-State Audit



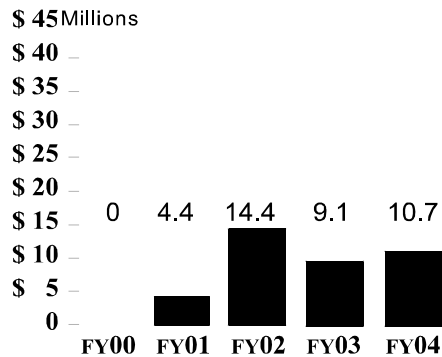
Office Audit



Other



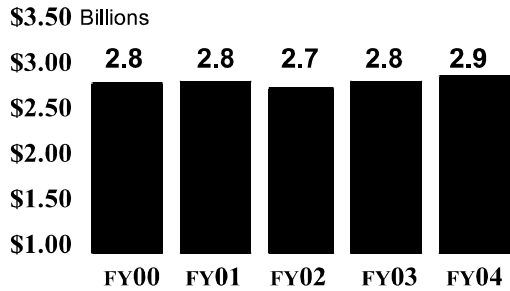
Tax Gap



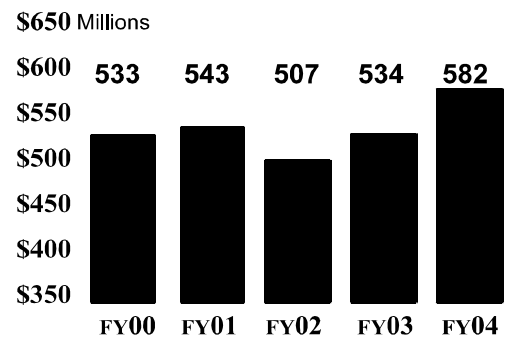
COLLECTIONS BY TAX TYPE

5-YEAR COMPARISON

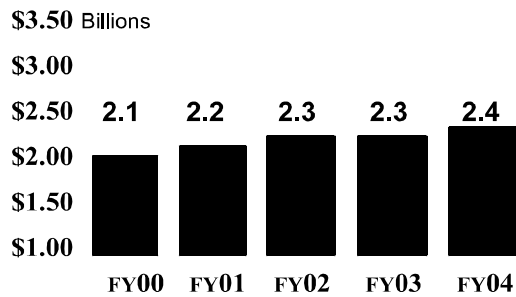
Income



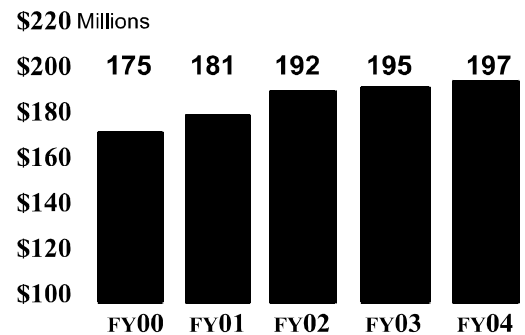
Consumption



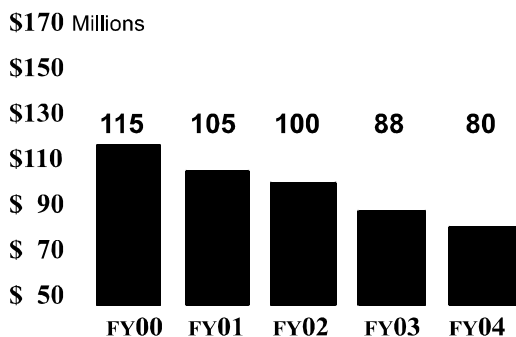
Sales/Use



Miscellaneous



Inheritance and Estate



HOTEL / MOTEL TAX DISTRIBUTIONS***FISCAL YEAR 2004**

Adair	\$ 34,171.75	Eldridge	\$ 39,011.70	Muscatine	\$ 310,797.76
Algona	43,517.65	Elk Horn	10,426.41	Nevada	8,871.66
Altoona	492,304.61	Evansdale	34,219.15	Newton	186,997.30
Ames	734,211.35	Fairfield	89,048.12	Okoboji	199,008.75
Anamosa	18,736.00	Forest City	44,489.27	Osceola	210,540.47
Ankeny	478,885.54	Fort Dodge	342,754.72	Oskaloosa	83,341.15
Arnolds Park	145,880.95	Fort Madison	151,216.07	Ottumwa	253,207.99
Avoca	14,382.69	Franklin County	3,754.20	Pella	229,456.78
Bellevue	11,260.25	Grinnell	54,418.32	Pleasant Hill	0.00
Bettendorf	814,230.27	Grimes	13,819.33	Polk County	180,146.61
Bondurant	0.00	Guttenberg	15,584.34	Sergeant Bluff	23,615.06
Boone	108,565.94	Hamilton County	14,611.20	Shelby County	6,983.41
Burlington	352,668.75	Hampton	25,228.85	Sheldon	40,771.45
Carlisle	0.00	Harlan	14,826.00	Sioux Center	7,016.29
Carter Lake	204,162.66	Indianola	63,691.95	Sioux City	814,149.35
Cedar Falls	409,784.13	Iowa City	579,727.47	Spencer	113,216.50
Cedar Rapids	1,990,071.86	Iowa County	194,727.70	Spirit Lake	85,154.00
Charles City	82,639.20	Iowa Falls	30,905.77	Storm Lake	139,141.17
Cherokee	61,654.04	Jefferson	29,783.18	Story City	52,924.30
Clayton County	7,706.50	Johnston	229,557.09	Stuart	70,760.60
Clear Lake	241,310.65	Jones County	569.20	Toledo	36,963.65
Clinton	248,275.86	Keokuk	166,066.31	Urbandale	797,322.89
Clive	969,869.74	LeClaire	86,599.52	Wahpeton	32,980.00
Colfax	24,414.67	Lee County	644.25	Walcott	83,711.67
Coralville	1,367,069.20	LeMars	88,715.35	Waterloo	715,179.85
Council Bluffs	1,723,503.25	Maharishi Vedic City	17,770.15	Waverly	58,176.23
Creston	82,500.18	Maquoketa	52,178.85	West Bend	14,860.10
Davenport	1,453,367.70	Marion	111,356.63	West Des Moines	1,513,727.95
Decorah	211,701.56	Marshalltown	168,289.50	West Union	21,884.76
Denison	67,796.54	Mason City	306,265.60	Williamsburg	56,865.20
Des Moines	3,409,509.32	McGregor	21,769.93	Windsor Heights	11,704.98
Dewitt	15,919.85	Missouri Valley	88,487.35	Winterset	22,508.01
Dickinson County	63,824.50	Monticello	8,192.35		
Dubuque	1,329,456.17	Mount Pleasant	154,664.66		
Dyersville	67,162.06	Mount Vernon	2,158.10		
				TOTAL	\$26,918,029.87

* Listed jurisdictions are cities unless otherwise noted.

REGULAR LOCAL OPTION DISTRIBUTIONS

FISCAL YEAR 2004

ALLAMAKEE

Harpers Ferry	21,392.82
Lansing	69,461.73
New Albin	35,265.01
Postville	142,746.69
Unincorporated	561,206.99
Waterville	8,702.53
Waukon	276,994.68
TOTAL	1,115,770.45

APPANOOSE

Centerville	560,969.48
Cincinnati	32,447.07
Exline	13,890.91
Moravia	57,760.72
Moulton	53,233.90
Mystic	43,715.67
Plano	4,024.91
Unionville	9,174.73
TOTAL	775,217.39

AUDUBON

Audubon	133,701.92
Brayton	7,303.74
Exira	42,715.49
Gray	4,166.42
Kimballton	17,370.53
Unincorporated	221,082.40
TOTAL	426,340.50

BLACK HAWK

Cedar Falls	3,649,525.31
Dunkerton	73,969.28
Elk Run Heights	100,164.52
Evansdale	424,158.80
Gilbertville	74,918.71
Hudson	210,366.55
Janesville	9,436.20
La Porte City	227,066.42
Raymond	50,919.79
Unincorporated	2,321,642.43
Waterloo	7,770,102.40
TOTAL	14,912,270.41

BOONE

Beaver	3,280.71
Berkley	1,342.74
Boone	849,760.78
Boxholm	13,149.95
Fraser	7,650.44
Luther	9,366.31
Madrid	146,545.18
Ogden	119,347.68
Pilot Mound	12,060.27
Sheldahl	1,973.76
Unincorporated	702,514.43
TOTAL	1,866,992.25

BREMER

Denver	117,590.64
Frederika	13,009.21
Janesville	51,737.91
Plainfield	30,544.93
Readlyn	57,731.98
Sumner	150,080.15
Triplai	91,872.99
Unincorporated	689,375.53
Waverly	647,979.40
TOTAL	1,849,922.74

BUCHANAN

Aurora	11,498.04
Brandon	17,686.19
Fairbank	49,069.49
Hazleton	53,218.24
Independence	398,495.87
Jesup	135,181.48
Lamont	29,164.35
Quasqueton	32,284.77
Rowley	17,066.94
Stanley	7,477.34
Unincorporated	668,745.25
Winthrop	45,735.51
TOTAL	1,465,623.47

BUENA VISTA

Albert City	59,469.53
Alta	135,945.99
Lakeside	36,516.76
Linn Grove	14,891.01
Marathon	23,885.14
Newell	66,322.39
Rembrandt	15,476.05
Sioux Rapids	54,988.48
Storm Lake	791,341.88
Truesdale	6,578.62
Unincorporated	575,572.47
TOTAL	1,780,988.32

BUTLER

Allison	43,728.99
Aplington	41,016.59
Aredale	3,891.83
Bristow	7,593.77
Clarksville	57,429.32
Dumont	28,081.66
Greene	48,285.18
New Hartford	28,929.15
Parkersburg	79,601.87
Shell Rock	54,534.07
Unincorporated	329,770.91
TOTAL	722,863.34

CARROLL

Arcadia	38,443.61
Breda	37,703.45
Carroll	473,923.07
Coon Rapids	126,357.75
Dedham	22,800.28
Glidden	55,572.68
Halbur	17,674.61
Lanesboro	12,294.64
Lidderdale	15,978.91
Manning	142,052.76
Ralston	8,690.76
Templeton	28,104.31
Unincorporated	361,959.39
Willey	7,907.47
TOTAL	1,349,463.69

CASS

Anita	73,482.13
Atlantic	558,833.70
Cumberland	20,137.94
Griswold	75,759.17
Lewis	29,904.04
Marne	10,252.15
Massena	29,511.60
Unincorporated	444,493.39
Wiota	10,512.20
TOTAL	1,252,886.32

CEDAR

Bennett	20,550.94
Clarence	52,757.50
Durant	85,628.59
Lowden	40,888.42
Mechanicsville	61,440.69
Stanwood	34,870.31
Tipton	168,617.23
Unincorporated	534,660.49
West Branch	108,230.93
TOTAL	1,107,645.10

CERRO GORDO

Clear Lake	1,163,331.20
Dougherty	10,879.16
Mason City	4,213,520.34
Meservey	33,967.38
Plymouth	55,421.33
Rock Falls	21,411.08
Rockwell	136,722.92
Swaledale	24,148.42
Thornton	58,466.03
Unincorporated	1,580,217.63
Ventura	90,147.51
TOTAL	7,388,233.00

CHEROKEE

Aurelia	66,834.82
Cherokee	358,872.70
Cleghorn	15,881.83
Larrabee	8,954.91
Marcus	74,859.93
Meriden	11,180.86
Quimby	22,695.56
Unincorporated	387,260.50
Washta	16,690.98
TOTAL	963,232.09

CHICKASAW

Alta Vista	17,073.02
Bassett	4,160.79
Fredericksburg	56,295.15
Ionia	16,061.33
Lawler	27,716.80
Nashua	99,473.44
New Hampton	246,547.22
North Washington	6,827.57
Unincorporated	458,864.20
TOTAL	933,019.52

CLARKE

Murray	51,881.97
Osceola	337,549.17
Unincorporated	319,274.06
Woodburn	15,552.92
TOTAL	724,258.12

CLAY

Dickens	21,109.13
Everly	73,669.05
Fostoria	23,450.68
Gillett Grove	5,547.13
Greenville	9,256.25
Peterson	39,645.64
Rossie	5,638.89
Royal	50,827.09
Spencer	1,291,800.29
Unincorporated	635,362.17
Webb	17,121.19
TOTAL	2,173,427.51

CLAYTON

Edgewood	15,107.71
Elkader	84,470.65
Elkport	4,438.05
Farmersburg	16,022.21
Garber	5,146.61
Garnaville	43,966.98
Guttenberg	116,997.25
Littleport	1,466.68
Luana	13,146.31
Marquette	23,785.68
McGregor	48,347.41
Millville	1,126.60
Monona	86,414.70
North Buena Vista	6,257.10
Saint Olaf	7,613.74
Strawberry Point	76,356.39
Unincorporated	606,579.86
Volga	13,186.84
TOTAL	1,170,430.77

CLINTON

Andover	6,646.60
Calamus	31,450.91
Camanche	359,125.52
Charlotte	31,792.92
Clinton	2,473,677.29
Delmar	42,312.22
Dewitt	416,218.21
Goose Lake	17,518.00
Grand Mound	51,646.17
Lost Nation	39,036.04
Low Moor	18,540.59
Toronto	9,978.10
Unincorporated	1,157,315.66
Welton	12,132.40
Wheatland	59,268.26
TOTAL	4,726,658.89

CRAWFORD

Arion	7,694.82
Aspinwall	3,606.21
Buck Grove	2,877.48
Charter Oak	34,051.29
Deloit	16,671.35
Dension	458,697.29
Dow City	29,841.29
Kiron	16,526.17
Manilla	50,620.93
Ricketts	8,416.62
Schleswig	52,447.18
Unincorporated	483,795.92
Vail	26,779.11
Westside	20,698.62
TOTAL	1,212,724.28

DALLAS

Bouton	5,711.77
Minburn	18,271.68
Perry	372,727.45
Redfield	36,646.10
TOTAL	433,357.00

DAVIS

Bloomfield	144,355.17
Drakesville	8,330.51
Floris	6,735.98
Pulaski	11,132.76
Unincorporated	310,377.26
TOTAL	480,931.68

DECATUR

Davis City	10,337.52
Decatur City	7,358.82
Garden Grove	9,303.00
Grand River	8,263.74
Lamoni	98,781.29
Leon	84,971.18
Leroy	498.38
Pleasanton	1,323.16
Unincorporated	172,312.71
Van Wert	8,569.05
Weldon	5,347.94
TOTAL	407,066.79

DELAWARE

Colesburg	27,498.74
Delaware	11,075.72
Delhi	28,945.98
Dundee	10,291.31
Dyersville	5,971.66
Earlville	54,493.88
Edgewood	41,974.87
Greeley	16,597.65
Hopkinton	43,518.62
Manchester	336,644.38
Masonville	6,682.84
Ryan	25,706.17
Unincorporated	710,051.61
TOTAL	1,319,453.43

DES MOINES

Burlington	3,203,950.52
Danville	100,828.22
Mediapolis	175,768.91
Middletown	47,318.19
Unincorporated	1,398,053.07
West Burlington	395,420.71
TOTAL	5,321,339.62

DICKINSON

Arnolds Park	196,769.88
Lake Park	155,785.00
Milford	366,449.09
Okoboji	145,412.35
Orleans	87,275.00
Spirit Lake	681,616.07
Superior	24,403.97
Terrill	59,057.46
Unincorporated	994,039.93
Wahpeton	73,657.67
West Okoboji	60,896.89
TOTAL	2,845,363.31

DUBUQUE

Asbury	245,678.82
Balltown	6,921.13
Bankston	2,494.84
Bernard	10,025.87
Cascade	168,818.12
Centralia	9,331.72
Dubuque	6,809,537.54
Dyersville	419,623.22
Epworth	153,131.57
Farley	142,045.15
Graf	7,146.20
Holy Cross	34,532.56
Luxemburg	25,907.30
New Vienna	42,165.37
Peosta	60,887.48
Rickardsville	18,086.82
Sageville	18,754.72
Sherrill	17,322.88
Unincorporated	2,741,483.60
Worthington	41,331.81
Zwingle	7,340.66
TOTAL	10,982,567.38

EMMET

Armstrong	101,776.08
Ringstead	45,726.38
TOTAL	147,502.46

FAYETTE

Arlington	26,490.81
Clermont	36,420.88
Elgin	35,149.00
Fairbank	9,748.44
Fayette	71,603.74
Hawkeye	25,484.91
Maynard	27,011.53
Oelwein	394,640.43
Randall	4,102.81
Saint Lucas	9,056.43
Unincorporated	530,204.78
Wadena	12,122.58
Waucoma	15,320.91
West Union	144,483.33
Westgate	12,013.47
TOTAL	1,353,854.05

FLOYD

Charles City	492,330.55
Colwell	4,331.36
Floyd	20,689.13
Marble Rock	19,863.86
Nora Springs	89,429.11
Rockford	51,679.63
Rudd	25,175.58
Unincorporated	436,122.12
TOTAL	1,139,621.34

FRANKLIN

Alexander	8,413.36
Coulter	13,861.96
Dows	5,027.92
Geneva	9,042.11
Hampton	240,601.48
Hansell	5,147.18
Latimer	28,088.57
Popejoy	3,859.92
Sheffield	51,068.66
Unincorporated	315,020.54
TOTAL	680,131.70

FREMONT

Farragut	30,163.49
Hamburg	76,838.86
Imogene	3,832.48
Randolph	11,982.47
Riverton	17,323.20
Shenandoah	125,941.07
Sidney	76,849.02
Tabor	54,528.56
Thurman	13,297.69
Unincorporated	283,244.41
TOTAL	694,001.25

GREENE

Churdan	31,764.91
TOTAL	31,764.91

GRUNDY

Beaman	10,826.88
Conrad	28,418.69
Dike	47,967.51
Grundy Center	135,227.77
Holland	11,744.62
Morrison	4,491.12
Stout	9,905.21
Unincorporated	296,743.44
Wellsburg	34,457.06
TOTAL	579,782.30

GUTHRIE

Bagley	11,008.54
Baynard	18,856.23
Casey	14,778.17
Guthrie Center	59,439.91
Jamaica	7,253.62
Menlo	11,315.95
Panora	38,866.14
Stuart	37,643.39
Unincorporated	225,343.43
Yale	10,015.13
TOTAL	434,520.51

HAMILTON

Blairsburg	13,800.98
Ellsworth	30,528.62
Jewell	75,791.31
Kamrar	13,096.99
Randall	8,757.41
Stanhope	27,927.37
Stratford	42,570.67
Unincorporated	399,507.10
Webster City	518,047.54
Williams	24,708.43
TOTAL	1,154,736.42

HANCOCK

Britt	115,101.51
Corwith	18,723.76
Crystal Lake	14,695.45
Garner	164,937.39
Goodell	8,982.32
Kanawha	42,090.37
Klemme	33,557.91
Unincorporated	335,553.41
Woden	12,781.59
TOTAL	746,423.71

HARDIN

Ackley	121,624.92
Alden	65,326.50
Buckeye	7,797.51
Eldora	222,869.68
Hubbard	60,762.30
Iowa Falls	400,489.89
New Providence	14,957.54
Owasa	2,735.21
Radcliffe	40,526.63
Steamboat Rock	24,179.39
Unincorporated	516,087.32
Union	28,932.41
Whitton	10,652.60
TOTAL	1,516,941.90

HARRISON

Dunlap	54,677.32
Little Sioux	9,266.96
Logan	73,374.39
Magnolia	8,760.39
Missouri Valley	141,703.12
Modale	14,599.53
Mondamin	18,824.81
Persia	15,877.91
Pisgah	13,725.06
Unincorporated	405,593.08
Woodbine	71,088.97
TOTAL	827,491.54

HENRY

Coppock	2,633.31
Hillsboro	13,715.44
Mount Pleasant	633,343.89
Mount Union	9,264.75
New London	136,771.42
Olds	17,166.80
Rome	7,341.97
Salem	30,119.24
Unincorporated	685,566.43
Wayland	69,234.66
Westwood	9,057.30
Winfield	78,731.93
TOTAL	1,692,947.14

HOWARD

Chester	8,802.50
Cresco	232,748.47
Elma	33,029.77
Lime Springs	28,111.14
Protivin	16,321.15
Riceville	15,833.53
Unincorporated	328,871.57
TOTAL	663,718.13

HUMBOLDT

Bode	22,019.53
Bradgate	6,735.25
Dakota City	60,409.10
Gilmore City	21,385.33
Hardy	4,045.22
Humboldt	316,767.03
Livermore	29,570.33
Lu Verne	2,708.72
Ottosen	4,340.01
Pioneer	1,416.96
Renwick	20,794.61
Rutland	9,525.96
Thor	11,616.96
Unincorporated	321,931.45
TOTAL	833,266.46

IDA

Galva	31,590.81
TOTAL	31,590.81

IOWA

Ladora	30,454.51
Marengo	275,475.67
Millersburg	18,908.76
North English	103,801.42
Parnell	22,735.07
Unincorporated	1,181,135.20
Victor	95,047.28
Williamsburg	291,596.24
TOTAL	2,019,154.15

JACKSON

Andrew	25,044.33
Baldwin	7,086.03
Bellevue	144,152.45
Lamotte	15,531.88
Maquoketa	374,890.52
Miles	27,105.38
Monmouth	9,821.80
Preston	56,090.40
Sabula	38,014.06
Saint Donatus	7,724.48
Spragueville	5,161.60
Springbrook	10,268.95
Unincorporated	644,545.21
Zwingle	1,262.60
TOTAL	1,366,699.69

JEFFERSON

Batavia	32,369.86
Fairfield	680,992.69
Libertyville	21,177.45
Lockridge	17,411.16
Maharishi Vedic City	2,656.09
Packwood	14,948.39
Pleasant Plain	8,090.46
Unincorporated	507,176.53
TOTAL	1,284,822.63

JONES

Anamosa	307,539.89
Cascade	17,251.97
Center Junction	7,575.84
Martelle	17,911.46
Monticello	230,484.72
Morley	4,836.05
Olin	42,435.32
Onslow	12,448.30
Oxford Junction	33,559.99
Unincorporated	633,232.55
Wyoming	37,414.49
TOTAL	1,344,690.58

KOSSUTH

Algona	434,636.44
Bancroft	57,838.03
Burt	37,722.53
Fenton	22,330.66
Lakota	17,072.06
Ledyard	10,504.21
Lone Rock	11,045.55
Lu Verne	18,873.62
Swea City	47,499.50
Titonka	40,836.06
Unincorporated	641,837.11
Wesley	34,223.58
West Bend	2,037.78
Whittemore	37,250.44
TOTAL	1,413,707.57

LEE

Donnellson	70,793.71
Fort Madison	902,793.85
Franklin	9,326.22
Houghton	11,184.29
Keokuk	977,808.99
Montrose	68,794.79
Saint Paul	8,882.22
Unincorporated	1,246,295.95
West Point	71,246.04
TOTAL	3,367,126.06

LINN

Alburnette	31,987.20
Bertram	605,770.38
Cedar Rapids	0.00
Center Point	0.00
Central City	70,284.17
Coggon	45,316.22
Ely	59,390.60
Fairfax	55,649.20
Hiawatha	0.00
Lisbon	120,483.81
Marion	0.00
Mount Vernon	235,650.19
Palo	35,563.38
Prairieburg	416,813.23
Robins	0.00
Springville	59,158.27
Unincorporated	0.00
Walford	0.00
Walker	44,598.53
TOTAL	1,780,665.18

LUCAS

Chariton	389,997.70
Derby	8,843.43
Lucas	16,719.05
Russell	40,460.63
Williamson	10,897.45
TOTAL	466,918.26

LYON

Alvord	9,401.46
Doon	26,715.87
George	55,342.86
Inwood	45,357.44
Larchwood	38,356.00
Lester	12,663.31
Little Rock	24,648.89
Rock Rapids	139,389.19
Unincorporated	359,978.88
TOTAL	711,853.90

MAHASKA

Barnes City	13,303.14
Beacon	31,358.87
Eddyville	13,108.63
Fremont	48,632.80
Koemah Village	6,434.89
Leighton	9,920.32
New Sharon	84,226.90
Oskaloosa	814,721.82
Rose Hill	12,903.09
Unincorporated	720,439.91
University Park	35,605.69
TOTAL	1,790,656.06

MARION

Bussey	37,254.25
Hamilton	10,686.52
Harvey	20,799.91
Knoxville	306,486.80
Marysville	4,137.09
Melcher Dallas	112,165.58
Pella	899,916.71
Pleasantville	143,964.02
Swan	9,067.43
Unincorporated	552,893.67
TOTAL	2,097,371.98

MARSHALL

Albion	48,605.64
Clemons	11,724.15
Ferguson	10,018.98
Gilman	49,095.33
Haverhill	13,237.86
Laurel	21,824.25
LeGrand	70,872.59
Liscomb	22,164.60
Marshalltown	2,453,306.52
Melbourne	64,517.17
Rhodes	23,325.67
Saint Anthony	8,659.79
State Center	111,340.75
Unincorporated	1,003,014.16
TOTAL	3,911,707.46

MILLS

Emerson	19,928.11
Glenwood	231,566.19
Henderson	7,294.80
Malvern	54,679.79
Pacific Junction	19,994.22
Tabor	2,172.47
Unincorporated	344,442.41
TOTAL	680,077.99

MITCHELL

Carpenter	6,750.83
McIntire	8,887.59
Mitchell	8,021.76
Orchard	4,465.96
Osage	193,109.08
Riceville	30,947.14
Saint Ansgar	59,552.05
Stacyville	25,071.98
Unincorporated	345,742.03
TOTAL	682,548.42

MONONA

Blencoe	11,911.98
Castana	8,624.77
Mapleton	68,518.57
Moorhead	11,590.18
Onawa	162,296.84
Rodney	3,661.07
Soldier	10,165.84
Turin	3,644.04
Unincorporated	273,173.07
Ute	19,223.30
Whiting	41,374.54
TOTAL	614,184.20

MONROE

Albia	87,539.82
Eddyville	58.65
Lovilia	12,605.74
Melrose	2,911.91
Unincorporated	107,509.32
TOTAL	210,625.44

MONTGOMERY

Coburg	1,829.44
Elliott	24,748.71
Grant	6,036.89
Red Oak	431,016.56
Stanton	43,383.32
Unincorporated	289,556.97
Villisca	82,643.35
TOTAL	879,215.24

MUSCATINE

Atalissa	22,097.77
Conesville	32,614.40
Fruitland	53,818.67
Muscataine	2,084,578.60
Nichols	29,754.54
Stockton	14,418.52
Unincorporated	1,298,224.10
West Liberty	291,074.12
Wilton	245,216.73
TOTAL	4,071,797.45

O'BRIEN

Archer	7,911.05
Calumet	11,087.18
Hartley	103,243.99
Paulina	75,505.87
Primghar	56,008.68
Sanborn	85,457.41
Sheldon	332,352.40
Sutherland	43,675.54
Unincorporated	377,953.21
TOTAL	1,093,195.33

PAGE

Blanchard	3,240.81
Braddyville	9,327.05
Clarinda	337,559.50
Coin	13,227.37
College Springs	12,762.57
Essex	49,523.50
Hepburn	1,958.03
Northboro	3,095.94
Shambaugh	9,590.61
Shenandoah	326,111.50
Unincorporated	319,112.21
Yorktown	4,251.91
TOTAL	1,089,761.00

PALO ALTO

Ayrshire	10,190.13
Curlew	3,157.56
Cylinder	5,827.11
Emmetsburg	215,579.93
Graettinger	46,933.07
Mallard	16,423.90
Rodman	2,978.94
Ruthven	40,159.38
Unincorporated	246,417.77
West Bend	42,150.18
TOTAL	629,817.97

PLYMOUTH

Akron	112,876.19
Brunsville	10,794.30
Craig	7,315.11
Hinton	61,600.78
Kingsley	96,003.24
LeMars	729,353.16
Merrill	53,953.06
Oyens	9,248.20
Remsen	132,368.82
Struple	5,665.25
Unincorporated	863,331.48
Westfield	12,597.65
TOTAL	2,095,107.25

POCAHONTAS

Fonda	49,798.91
Gilmore City	17,065.69
Havelock	13,281.39
Laurens	112,622.32
Palmer	15,672.42
Plover	7,417.11
Pocahontas	154,238.60
Rolfe	51,890.12
Unincorporated	335,452.07
Varina	6,555.14
TOTAL	763,993.77

POLK

Polk City	1,863,377.21
Sheldahl	114,021.79
TOTAL	1,977,399.00

POTTAWATTAMIE

Avoca	159,487.84
Carson	66,676.70
Carter Lake	322,516.46
Council Bluffs	6,391,321.93
Crescent	46,580.98
Hancock	20,407.26
Macedonia	30,868.92
McClelland	12,325.08
Minden	55,360.11
Neola	82,060.66
Oakland	142,203.27
Treynor	97,572.60
Underwood	65,438.14
Unincorporated	2,486,686.13
Walnut	84,302.65
TOTAL	10,063,808.73

SCOTT

Bettendorf	3,780,398.41
Blue Grass	139,758.34
Buffalo	174,453.65
Davenport	12,892,681.11
Dixon	30,940.81
Donahue	34,756.74
Durant	7,862.29
Eldridge	502,763.13
LeClaire	350,139.43
Long Grove	67,156.09
Maysville	18,845.92
McCausland	35,360.13
New Liberty	12,906.00
Panorama Park	14,937.60
Princeton	109,166.30
Riverdale	113,535.16
Unincorporated	3,402,407.48
Walcott	184,671.65
TOTAL	21,872,740.24

SHELBY

Defiance	21,428.51
Earling	28,594.54
Elk Horn	39,399.80
Irwin	28,645.06
Kirkman	4,350.53
Portsmouth	13,142.22
Shelby	41,240.35
Tennant	4,470.25
Westphalia	9,493.51
TOTAL	190,764.77

SIOUX

Alton	82,447.71
Boyden	49,704.91
Chatsworth	5,719.61
Granville	22,989.14
Hawarden	187,157.25
Hospers	48,392.44
Hull	146,423.42
Ireton	43,675.65
Matlock	5,824.18
Maurice	17,378.26
Orange City	411,283.96
Rock Valley	197,475.07
Sheldon	6,049.49
Sioux Center	418,423.68
Unincorporated	906,808.85
TOTAL	2,549,753.62

STORY

Ames	5,133,681.50
Cambridge	75,694.99
Collins	48,574.99
Colo	83,398.57
Gilbert	94,741.60
Huxley	28,945.56
Kelley	222,020.68
Maxwell	76,708.58
McCallsburg	31,339.26
Nevada	695,808.44
Roland	125,435.64
Sheldahl	12,975.01
Slater	134,759.25
Story City	320,675.93
Unincorporated	1,618,989.49
Zeiring	58,636.00
TOTAL	8,762,385.49

TAMA

Chelsea	13,490.77
Clutier	10,394.72
Dysart	131,815.96
Elberon	10,526.72
Garwin	25,432.88
Gladbrook	47,543.76
Lincoln	8,316.19
Montour	12,153.45
Tama	125,419.02
Toledo	62,269.40
Traer	74,812.25
Unincorporated	440,943.39
Vining	3,043.31
TOTAL	966,161.82

TAYLOR

Bedford	25,081.51
Blockton	0.00
Clearfield	14,765.83
Conway	904.48
Gravity	7,307.56
New Market	17,393.75
Unincorporated	56,496.24
TOTAL	121,949.37

VAN BUREN

Bonaparte	16,643.75
Cantril	9,344.16
Farmington	27,426.69
Keosauqua	35,240.91
Milton	19,135.09
Mount Sterling	1,331.43
Stockport	9,915.30
Unincorporated	199,231.06
TOTAL	318,268.39

WAPELLO

Agency	48,714.62
Blakesburg	28,237.62
Chillicothe	6,913.65
Eddyville	65,685.83
Eldon	75,453.82
Kirkville	15,523.71
Ottumwa	2,181,903.54
Unincorporated	991,947.32
TOTAL	3,414,380.11

WASHINGTON

Ainsworth	32,258.79
Brighton	42,353.63
Coppock	841.62
Crawfordsville	17,818.08
Kalona	153,558.30
Riverside	58,702.63
Unincorporated	668,982.85
Washington	477,602.53
Wellman	86,991.04
West Chester	9,822.26
TOTAL	1,548,931.73

WEBSTER

Badger	27,712.53
Barnum	8,800.59
Callendar	18,883.68
Clare	9,340.13
Dayton	41,903.56
Duncombe	21,598.59
Fort Dodge	1,333,627.16
Gowrie	49,652.39
Harcourt	14,967.25
Lehigh	24,387.15
Moorland	9,376.52
Otho	25,065.43
Stratford	1,067.43
Unincorporated	679,528.86
Vincent	8,528.44
TOTAL	2,274,439.71

WINNEBAGO

Buffalo Center	59,869.83
Forest City	259,466.62
Lake Mills	130,652.52
Leland	14,577.18
Rake	14,723.30
Scarville	5,326.88
Thompson	35,151.00
Unincorporated	270,899.41
TOTAL	790,666.74

WINNESHIEK

Calmar	85,951.44
Castalia	13,449.50
Decorah	695,257.49
Fort Atkinson	29,101.40
Jackson Junction	4,779.06
Ossian	70,505.72
Ridgeway	21,775.92
Spillville	30,229.69
Unincorporated	1,047,714.01
TOTAL	1,998,764.23

WOODBURY

Anthon	61,158.33
Bronson	24,547.56
Correctionville	78,711.40
Cushing	22,643.39
Danbury	37,018.02
Hornick	23,756.25
Lawton	63,386.12
Moville	143,687.67
Oto	13,210.26
Pierson	35,472.48
Salix	33,865.92
Sergeant Bluff	302,813.04
Sioux City	9,066,901.69
Sloan	96,451.74
Smithland	20,177.16
Unincorporated	1,798,819.66
TOTAL	11,822,620.69

WORTH

Fertile	16,526.45
Grafton	13,475.49
Hanlontown	11,437.36
Joice	11,179.62
Kensett	13,271.80
Manly	63,597.85
Northwood	101,323.75
Unincorporated	217,467.22
TOTAL	448,279.54

WRIGHT

Belmond	165,186.64
Clarion	188,148.27
Dows	34,928.95
Eagle Grove	249,417.06
Galt	1,841.75
Goldfield	44,411.13
Rowan	12,840.77
Unincorporated	312,562.43
Woolstock	13,908.67
TOTAL	1,023,245.67

GRAND TOTAL \$186,746,599.43

SCHOOL LOCAL OPTION FISCAL YEAR 2004 DISTRIBUTIONS

ADAMS

C & M	0.00
CORNING	183,120.63
CRESTON	8,142.67
GRISWOLD	0.00
LENOX	9,560.02
ORIENT-MACKSBURG	2,713.97
PRESCOTT	35,315.68
VILLISCA	16,285.28
TOTAL	255,138.25

ALLAMAKEE

ALLAMAKEE	672,953.32
DECORAH	0.00
EASTERN ALLAMAKEE	223,507.04
MFL-MAR-MAC	22,911.53
POSTVILLE	183,052.84
TOTAL	1,102,424.73

BLACK HAWK

CEDAR FALLS CSD	3,551,648.89
DENVER C S D	101,144.57
DIKE- NEW HARTFORD	15,301.71
DUNKERTON	420,094.97
GLADBROOK-REINBECK	36,544.35
HUDSON	647,527.12
INDEPENDENCE	0.00
JANESVILLE	137,838.17
JESUP	106,230.44
UNION	556,752.35
VINTON-SHELLSBURG	0.00
WAPSIE VALLEY	22,954.25
WATERLOO	9,354,025.67
WAVERLY-SHELL ROCK	852.74
TOTAL	14,950,915.23

BOONE

BALLARD	5,369.33
BOONE	460,237.58
EAST GREENE	1,916.90
GILBERT	5,944.69
GRAND	32,946.80
MADRID	95,349.33
NORTH POLK	1,149.61
OGDEN	145,114.80
PERRY	17,259.86
ROLAND-STORY	4,602.35
SOUTH HAMILTON	957.56
STRATFORD	1,725.03
UNITED	73,065.64
WOODWARD-GRANGER	22,000.76
TOTAL	867,640.24

BUCHANAN

EAST BUCHANAN	245,709.61
INDEPENDENCE	632,044.65
JESUP	292,803.92
NORTH LINN	43,432.35
OELWEIN	116,809.07
STARMONT	51,412.40
UNION	2,877.91
VINTON-SHELLSBURG	0.00
WAPSIE VALLEY	65,396.46
WEST DELAWARE CO	2,058.60
TOTAL	1,452,544.97

CERRO GORDO

CLEAR LAKE	1,381,634.20
FOREST CITY	23,058.05
MASON CITY	4,018,808.13
MESERVEY-THORNTON	150,358.05
NORA SPRINGS-ROCK FALLS	111,613.54
NORTH CENTRAL	113,461.74
ROCKWELL-SWALEDALE	399,509.85
RUDD-ROCKFORD-	
MARBLE ROCK	17,525.96
SHEFFIELD CHAPIN	46,769.61
VENTURA	245,747.32
TOTAL	6,508,486.45

CHICKASAW

CHARLES CITY	16,542.17
FREDERICKSBURG	141,024.07
HOWARD-WINNESHIEK	5,376.17
NASHUA-PLAINFIELD	203,057.47
NEW HAMPTON	465,049.11
SUMNER	9,511.59
TRIPOLI	0.00
TURKEY VALLEY	82,299.40
TOTAL	922,859.98

CLAY

CLAY CENTRAL-EVERLY	178,386.77
HARTLEY-MELVIN-SANBORN	0.00
OKOBOJI	3,676.26
RUTHVEN-AYRSHIRE	6,250.30
SIoux CENTRAL	46,325.39
SOUTH CLAY	72,428.32
SOUTH O'BRIEN	366.54
SPENCER	735,424.86
TERRILL	17,650.90
TOTAL	1,060,509.34

CLAYTON

CENTRAL	102,024.17
EDGEWOOD-COLESBURG	50,553.18
GARNAVILO	37,706.49
GUTTENBERG	87,859.65
MFL-MAR-MAC	156,664.89
POSTVILLE	21,889.77
STARMONT	73,010.33
VALLEY	17,184.88
WESTERN DUBUQUE	1,334.59
TOTAL	548,227.95

CLINTON

CALAMUS WHEATLAND	258,018.76
CAMANCHE	496,320.79
CENTRAL CLINTON	896,090.64
CLINTON	2,471,390.37
DELWOOD	144,051.13
EAST CENTRAL	50,584.80
MAQUOKETA	1,089.21
MIDLAND	86,150.89
NORTHEAST	366,627.43
PRESTON	545.92
TOTAL	4,770,869.94

CRAWFORD

AR-WE-VA	53,333.81
BATTLE CREEK-IDA GROVE	737.27
BOYER VALLEY	46,320.46
CHARTER OAK-UTE	35,764.83
DENISON	321,976.49
IKM	49,882.67
MANNING	12,549.13
MAPLE VALLEY	552.76
ODEBOLT-ARTHUR	3,524.50
SCHLESWIG	50,417.62
WALL LAKE VIEW AUBURN	1,478.21
TOTAL	576,537.75

DALLAS

ADEL-DESOTO-MINBURN	351,194.59
DALLAS CENTER-GRIMES	113,377.65
EARLHAM	32,044.88
MADRID	6,603.47
PANORAMA	17,122.58
PERRY	428,076.34
VAN METER	111,104.48
WAUKEE	739,640.45
WEST CENTRAL VALLEY	107,068.17
WEST DES MOINES	23,481.09
WOODWARD-GRANGER	113,063.50
TOTAL	2,042,777.20

DECATUR

CENTRAL DECATUR	112,809.81
CLARKE	13,642.58
LAMONI	50,830.27
LINEVILLE-CLIO	1,173.30
MORMAN TRAIL	15,476.29
MOUNT AYR	2,053.64
MURRAY	1,760.98
TOTAL	197,746.87

DELAWARE

EDGEWOOD-COLESBURG	48,764.30
MAQUOKETA VALLEY	183,776.48
MONTICELLO	6,400.68
NORTH LINN	13,800.79
STARMONT	6,600.60
WEST DELAWARE	364,192.29
WESTERN DUBUQUE	20,261.95
TOTAL	643,797.09

DES MOINES

BURLINGTON	3,794,699.26
DANVILLE	348,685.07
FORT MADISON	19,547.88
MEDIAPOLIS	729,974.33
MORNING SUN	17,203.61
NEW LONDON	20,337.05
WAPELLO	1,558.18
WEST BURLINGTON	394,547.26
WINFIELD-MT. UNION	4,076.10
TOTAL	5,330,628.74

DICKINSON

CLAY CENTRAL-EVERLY	7,625.86
ESTHERVILLE-LINCOLN- CENTRAL	40,307.55
HARRIS-LAKE PARK	253,471.90
HARTLEY-MELVIN-SANBORN	0.00
OKOBOJI	1,069,357.10
SPIRIT LAKE	1,309,197.06
TERRIL	163,286.82
TOTAL	2,843,246.29

DUBUQUE

DUBUQUE	8,951,801.65
MAQUOKETA	17,280.53
MONTICELLO	3,626.45
WESTERN DUBUQUE	2,028,037.68
TOTAL	11,000,746.31

EMMET

ARMSTRONG-RINGSTED	148,176.43
ESTHERVILLE LINCOLN	
CENTRAL	612,514.14
GRAETTINGER	19,008.65
TERRIL	7,738.27
TOTAL	484,437.49

FAYETTE

FREDERICKSBURG	0.00
NORTH FAYETTE	367,788.13
OELWEIN	443,000.64
POSTVILLE	2,402.56
STARMONT	80,327.37
SUMNER	45,656.48
TURKEY VALLEY	58,699.93
VALLEY	155,058.19
WAPSIE VALLEY	93,713.51
WEST CENTRAL	117,334.52
TOTAL	1,363,981.33

FLOYD

CHARLES CITY	730,915.19
GREENE	21,189.33
NASHUA-PLAINFIELD	26,811.55
NORA SPRINGS-ROCK FALLS	128,867.98
OSAGE	16,000.47
RUDD-ROCKFORD-	
MARBLE ROCK	278,104.03
TOTAL	1,201,888.55

FRANKLIN

AGWSR	23,353.23
ALDEN	6,796.85
BELMOND-KLEMMME	0.00
CAL	50,941.67
DOWS	7,493.76
HAMPTON-DUMONT	177,032.27
IOWA FALLS	13,070.66
MESERVY-THORNTON	3,833.70
SHEFFIELD-CHAPIN	51,796.45
TOTAL	334,318.59

FREMONT

FARRAGUT	142,507.74
FREMONT-MILLS	183,770.06
HAMBURG	163,101.02
SHENANDOAH	20,408.42
SIDNEY	169,721.24
TOTAL	679,508.48

HANCOCK

BELMOND-KLEMMME	74,568.44
CLARION-GOLDFIELD	0.00
CORWITH-WESLEY	46,167.85
FOREST CITY	66,408.49
GARNER-HAYFIELD	283,932.29
MESERVEY-THORNTON	1,765.11
TITONKA CONSOLIDATED	1,058.91
VENTURA	7,063.63
WEST HANCOCK	225,188.51
WODEN-CRYSTAL LAKE	59,029.50
TOTAL	765,182.73

HARRISON

A-H-S-T	1,535.00
BOYER VALLEY	32,626.98
EAST MONONA	0.00
HARLAN	126.93
LOGAN-MAGNOLIA	84,523.72
MISSOURI VALLEY	109,601.82
TRI-CENTER	31,475.54
WEST HARRISON	66,072.94
WEST MONONA	0.00
WOODBINE	66,534.66
TOTAL	392,497.59

HOWARD

HOWARD-WINNESHIEK	258,029.92
NEW HAMPTON	8,051.77
RICEVILLE	49,647.93
TURKEY VALLEY	7,840.48
TOTAL	323,570.10

JACKSON

ANDREW	135,145.67
BELLEVUE	264,730.73
DELWOOD	1,590.30
DUBUQUE	31,403.22
EAST CENTRAL	135,552.90
MAQUOKETA	602,376.53
MIDLAND	26,633.88
PRESTON	134,357.57
WESTERN DUBUQUE	37,778.37
TOTAL	1,369,569.17

JASPER

BAXTER	76,043.46
BONDURANT-FARRAR	446.99
COLFAX-MINGO	211,955.95
COLLINS-MAXWELL	4,690.61
EAST MARSHALL	6,388.92
GRINNEL-NEUBURG	44,678.28
LYNNVILLE-SULLY	99,119.28
NEWTON	772,540.52
PCM	203,669.43
PELLA	2,904.05
SOUTHEAST POLK	1,117.51
TOTAL	1,423,555.00

JONES

ANAMOSA	508,522.49
LISBON	7,821.12
MIDLAND	206,397.68
MONTICELLO	416,789.60
MOUNT VERNON	7,301.19
NORTH CEDAR	6,082.42
OLIN	127,963.34
WESTERN DUBUQUE	58,396.55
TOTAL	1,339,274.39

KOSSUTH

ALGONA	335,041.87
ARMSTRONG-RINGSTED	6,148.63
CORWITH-WESLEY	25,579.56
LU VERNE	19,922.44
NORTH IOWA	32,712.47
NORTH KOSSUTH	104,753.14
SENTRAL	51,675.50
TITONKA CONSOLIDATED	54,847.37
TWIN RIVES	0.00
WEST BEND-MALLARD	17,463.49
TOTAL	648,144.47

LEE

CENTRAL LEE	579,959.17
FORT MADISON	1,471,716.12
HARMONY	22,384.52
KEOKUK	1,311,630.20
MT. PLEASANT	6,325.66
TOTAL	3,392,015.67

LYON

BOYDEN-HULL	3,076.52
CENTRAL LYON	120,160.85
GEORGE-LITTLE ROCK	83,172.58
LITTLE ROCK	0.00
ROCK VALLEY	683.22
SHELDON	1,367.04
WEST LYON	130,417.34
TOTAL	338,877.55

MAHASKA

EDDYVILLE-BLAKESBURG	84,160.39
FREMONT	78,030.20
LYNNVILLE-SULLY	2,024.94
NORTH MAHASKA	280,264.92
OSKALOOSA	1,308,966.83
PELLA	98,325.89
TRI-COUNTY	3,539.83
TWIN CEDARS	18,741.87
TOTAL	1,874,054.87

MILLS

FREMONT-MILLS	7,785.10
GLENWOOD	247,434.57
LEWIS CENTRAL	2,554.45
MALVERN	48,112.11
NISHNA VALLEY	28,465.78
SHENANDOAH	485.98
TREYNOR	1,217.66
TOTAL	336,055.65

MITCHELL

NORA SPRINGS-ROCK FALLS	5,481.65
OSAGE	361,477.12
RICEVILLE	76,425.59
RUDD-ROCKFORD-MARBLE ROCK	364.24
SAINT ANSGAR	227,012.14
TOTAL	670,760.74

MONONA

BOYER VALLEY	2,876.18
CHARTER OAK-UTE	40,273.34
EAST MONONA	61,381.84
MAPLE VALLEY	162,552.31
WEST HARRISON	0.00
WEST MONONA	256,957.12
WESTWOOD	14,774.46
WHITING	79,107.95
WOODBINE	0.00
TOTAL	617,923.20

MONTGOMERY

ESSEX	1,697.03
GRISWOLD	60,237.09
NISHNA VALLEY	2,969.72
RED OAK	565,160.96
SHENANDOAH	847.98
STANTON	102,263.31
VILLISCA	145,076.06
TOTAL	878,252.15

MUSCATINE

O'BRIEN

OSCEOLA

PAGE

POLK

POTTAWATTAMIE

POWESHIEK

RINGGOLD

SAC

SCOTT

SHELBY

SIoux

STORY

TAYLOR

UNION

WAYNE

WEBSTER

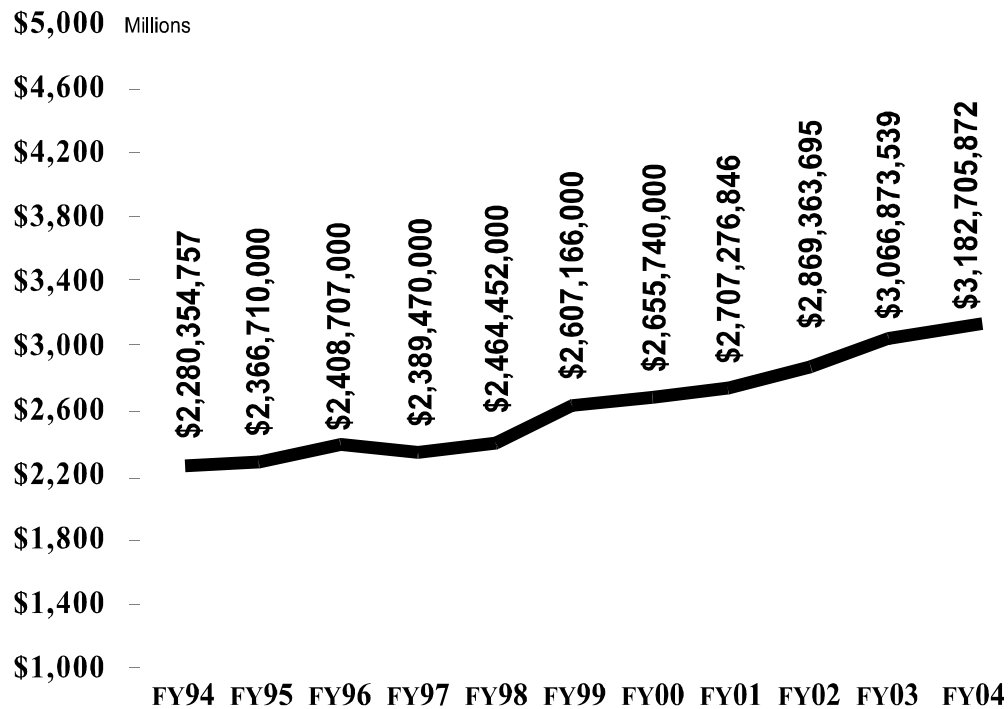
WINNESHIEK

WOODBURY

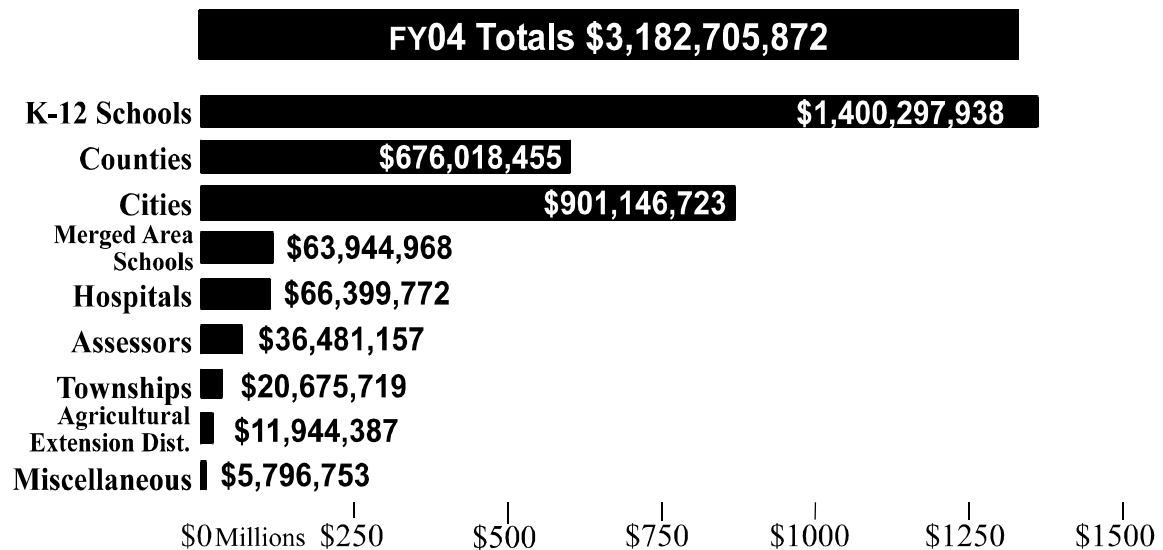
GRAND TOTAL \$203,058,650.52

PROPERTY TAXES

10-Year Comparison



FY 04 Property Tax Levied By Type of Taxing Authority



LOCAL GOVERNMENT SERVICES ASSISTANCE PROGRAMS

FISCAL YEAR 2004

Iowa Ag Land Credit

FY 04 Payment: \$24,536,948.00

Description: Credit established to partially offset the school tax burden borne by agricultural real estate. Current law allows a credit for any general school fund tax in excess of \$5.40 per \$1,000 of assessed value.

Eligibility: All land used for agricultural or horticultural purposes in tracts of 10 acres or more and land of less than 10 acres if contiguous to qualifying land of 10 acres or more.

Filing Requirements: Land owners are not required to file a claim. The county auditor determines the amount of credit applicable to each tract of land.

Iowa Computers and Industrial Machinery and Equipment Special Valuation

FY 04 Payment: \$11,027,842.00

Description: Computers and industrial machinery and equipment acquired after 12/31/93 are exempt from tax. If acquired prior to 1/1/94 assessed at 14% of acquisition cost in 2000, 6% in 2001, and 0% in 2002 and thereafter.

Eligibility: Special valuation applies to all computers but only machinery and equipment classified as industrial real estate.

Filing Requirements: Owners of industrial machinery and equipment are required to file a report with the assessor by February 15 of each year; computer owners by April 15.

Iowa Disabled and Senior Citizens Property Tax Credit / Rent Reimbursement

FY04 Property Tax Credit: \$2,437,203.00

FY04 Rent Reimbursement: \$13,100,159.00

Description: Incorporated into the Homestead Tax Law to provide property tax or rent relief to

elderly home owners and home owners with disabilities.

Eligibility: Must be 65 or older or totally disabled, and have household income of less than \$17,771.

Filing Requirements: A property owner must file a claim with the county treasurer by June 1 preceding the fiscal year in which the property taxes are due. Renters must file with the Iowa Department of Revenue (IDR) by June 1 to claim reimbursement for rent paid in the prior calendar year. The director of IDR or county treasurer may grant extensions of time to file.

Iowa Family Farm Land Credit

FY 04 Payment: \$10,000,000.00

Description: Credit established to partially offset the school tax burden borne by agricultural real estate. Current law allows a credit for any general school fund tax in excess of \$5.40 per \$1,000 of assessed value.

Eligibility: All land used for agricultural or horticultural purposes in tracts of 10 acres or more and land of less than 10 acres if contiguous to qualifying land of more than 10 acres. The owner or designated person must be actively engaged in farming the land.

Filing Requirements: Claims must be filed with the assessor by November 1. Subsequent claims not required if eligible.

Iowa Forest and Fruit Tree Reservations Exemption

Exemption Only

Description: Provides an exemption for property established as a forest or fruit tree reservation.

Eligibility: Forest Reserve: Minimum of two acres, contain not less than 200 trees per acre. Fruit Tree Reserve: Not less than one nor more than 10 acres, contain at least 40 apples trees or 70 other fruit trees. Exemption eight years for fruit tree reservations. Neither can be used for

economic gain other than raising trees, nor shall livestock be permitted on the reservation. Must meet the criteria established by the Iowa Department of Natural Resources.

Filing Requirements: Application must be filed with the assessor by February 1.

Iowa Homestead Credit

FY04 Payment: \$102,871,842.00

Description: Originally adopted to encourage home ownership through property tax relief. The current credit is equal to the actual tax levy on the first \$4,850 of actual value.

Eligibility: Must own and occupy the property as a homestead on July 1 of each year, declare residency in Iowa for income tax purposes and occupy the property for at least six months each year. Persons in the military or nursing homes who do not occupy the home are also eligible.

Filing Requirements: Claim must be filed on or before July 1. Claim is allowed for successive years without further filing as long as eligible.

Iowa Impoundment Structures Exemption

Exemption Only

Description: Provides an exemption for impoundment structures and land underlying an impoundment located outside any incorporated city.

Eligibility: Not developed or used for nonagricultural income-producing purposes. Must be approved by Soil and Water Conservation District commissioners and the Iowa Department of Natural Resources.

Filing Requirements: Application must be filed with the assessor each year no later than February 1.

Iowa Industrial Property, Research-Service Facilities, Warehouses, Distribution Centers and Cattle Facilities Exemption

Exemption Only

Description: Value-added exemption to encourage industrial and commercial development. Subject to approval by city councils and county boards of supervisors.

Eligibility: Partial exemption for five years. The percent varies each year. Cattle facilities must be owner-operated.

Filing Requirements: Application must be filed with the assessor by February 1 of the year the value is added.

Iowa Low-Rent Housing Exemption

Exemption Only

Description: Provides an exemption for low-rent housing until the original housing development mortgage is paid in full or expires.

Eligibility: Property owned and operated by a nonprofit organization providing low-rent housing for persons at least 62 years old and persons with physical or mental disabilities.

Filing Requirements: Must file an application with the assessor no later than February 1. The claim is allowed on the property for successive years without further filing as long as the property is used for purposes specified in the original claim.

Iowa Methane Gas Conversion Property Exemption

Exemption Only

Description: Promotes environmental purposes.

Eligibility: Property must be used in connection with a publicly-owned sanitary landfill.

Filing Requirements: Application must be filed annually with the assessor by February 1.

Filing Requirements: A qualified veteran must file a claim with the local assessor by July 1. Subsequent claims need not be filed on the same property.

Filing Requirements: On or before June 1 of each year, each mobile and manufactured home owner eligible for a reduced tax rate must file a claim with the county treasurer. The county treasurer or the director of the Iowa Department of Revenue may grant an extension of time to file.

Filing Requirements: Application must be filed with the assessor by February 1.

Filing Requirements: Application must be filed with the commissioners of the Soil and Water Conservation District by February 1 of the assessment year.

Filing Requirements: Application must be filed with the assessor no later than February 1.

Filing Requirements: Application must be filed with the assessor by February 1. No further application is needed if use remains unchanged.

Iowa Special Assessment Credit

FY04 Payment: \$12,684.00

Description: Established in conjunction with the Disabled and Senior Citizens Property Tax Credit. The credit gives 100 percent assistance to qualified home owners who are required to pay special assessments.

Eligibility: Requirements parallel those for the disabled and senior citizens property tax credit. Household income cannot exceed \$9,155.

Filing Requirements: The claimant must file a claim with the county treasurer by September 30 of each year.

Iowa Speculative Shell Buildings Exemption

Exemption Only

Description: Value-added exemption to encourage local business development. Subject to approval by city council or county board of supervisors.

Eligibility: Available to community development organizations, not-for-profit cooperative associations and for-profit entities. Terminates when building is leased or sold.

Filing Requirements: Application must be filed with the assessor by February 1 for each project.

Iowa Urban Revitalization Exemption

Exemption Only

Description: Value-added exemption to encourage development in urban areas. Subject to approval of city council or county board of supervisors.

Eligibility: Must have increased the value of residential property to which added by at least 10% or the percent established by local officials. The percent and the length of time over which the exemption applies varies with schedule adopted by local officials.

Filing Requirements: Application must be filed with the assessor by February 1 of the year the value is first assessed for taxation. An extended filing deadline is provided.

Iowa Value-Added Agricultural Products Exemption

Exemption Only

Description: Promotes agricultural production.

Eligibility: Applies to fixtures used for cooking, refrigeration or freezing of value-added agricultural products.

Filing Requirements: No claim for exemption required.

Iowa Wildlife Habitat Exemption

Exemption Only

Description: Exemption for land used to provide wildlife refuge.

Eligibility: Must be classified as agricultural real estate; cannot exceed two acres, and must be certified by the Iowa Department of Natural Resources.

Filing Requirements: Owner must receive certification from the Iowa Department of Natural Resources, which must notify the assessor of eligibility.

Iowa Wind Energy Property Exemption

Exemption Only

Description: Promotes energy conservation. Subject to an ordinance of city councils or county boards of supervisors.

Eligibility: Must be used to convert wind energy to electrical energy. Exemption: 100%, first year, to 30%, last year, over 20 years.

Filing Requirements: Application must be filed with the assessor by February 1 of the year the value is added.

IOWA TAX DESCRIPTIONS AS OF JUNE 30, 2004

Iowa Automobile Rental Tax

FY 04 Gross Collections: \$2,745,828.90

Description: This is an excise tax imposed in addition to state sales, use or local option tax on the rental of "passenger vehicles" (those designed to carry nine or fewer passengers, excluding delivery trucks, motorcycles and motorized bicycles) which are rented for a period of 60 days or less.

Tax Rate: 5% sales tax on the rental charge for certain vehicles

Distribution of Funds: Road Use Tax Fund

Due Date(s) of Returns: This excise tax is to be reported and remitted on a quarterly basis. No permit other than an Iowa sales or use tax permit is required to collect this tax.

Iowa Cigarette Tax

FY 04 Gross Collections: \$87,089,664.88

Description: The tax is imposed on the sale of cigarettes and must be paid by the person making the first sale in Iowa. Tax payment is shown by a stamp affixed to each cigarette package.

Tax Rate: 36¢ per package of 20; 45¢ per package of 25

Distribution of Funds: State General Fund

Due Date(s) of Returns: Tax returns must be filed by the holder of a state or manufacturer's permit by the 10th day of each month for the preceding calendar month.

Iowa Contractor Registration Fee

This fee is administered by Iowa Workforce Development (IWD). Construction contractors are required by Iowa law to register every two years with IWD. Conditions for registration include compliance with workers' compensation law and an unemployment insurance (FUTA) employer account number. The registration fee is \$25. Most out-of-state construction contractors

working in Iowa will be required to file a bond with IWD. For more information, call 1.800.562.4692 or visit IWD's Web site at www.iowaworkforce.org/

Iowa Corporate Income Tax

FY 04 Gross Collections: \$236,013,290.50

Description: The tax is imposed on the Iowa net income of corporations doing business within Iowa or receiving income from property in the state. For tax years on or after January 1, 1987, Iowa imposes an alternative minimum tax equal to 7.2% of Iowa tax preferences. For tax years on or after January 1, 1988, the tax is imposed on the unrelated business income of nonprofit corporations.

Tax Rate: 6% on first \$25,000; 8% on next \$75,000; 10% on next \$150,000; 12% on all over \$250,000

Distribution of Funds: State General Fund

Due Date(s) of Returns: Corporation tax returns must be filed by the last day of the 4th month after the close of the tax year. Cooperatives must file a return on or before the 15th day of the 9th month following the close of the cooperative's tax year. Estimated tax payments are due from most corporations on a quarterly basis. Nonprofit corporation returns with unrelated business income are due on the 15th day of the 5th month following the close of the tax year.

Iowa Corporation Registration

Corporations must register and pay an annual fee with the Iowa Secretary of State (ISS). For more information, call 515.281.5204 or visit ISS' Web site at <http://www.sos.state.ia.us/index.html>

Iowa Drug Stamp Tax

FY 04 Gross Collections: \$88,829.00

Description: Tax is imposed on dealers in possession of specified quantities of marijuana and other controlled substances.

Tax Rate: \$5/gram of processed marijuana; \$750/unprocessed marijuana plant; \$250/gram of other taxable substances; \$400/10 doses if not sold by weight

Distribution of Funds: State General Fund

Due Date(s) of Returns: Tax payment is required upon possession and must be evidenced by a stamp permanently affixed to the taxable substance.

Iowa Environmental Protection Charge (EPC)

FY 04 Gross Collections: \$20,604,900.09

Description: The EPC is imposed on all deposits of petroleum products into non-exempt underground and non-exempt aboveground storage tanks in Iowa.

Tax Rate: 1¢ per gallon of petroleum products deposited in qualifying tanks

Distribution of Funds: Iowa Comprehensive Petroleum Underground Storage Tank Fund

Due Date(s) of Returns: EPC returns must be postmarked by the last day of the month following the close of each quarter.

Iowa Franchise Tax

FY 04 Gross Collections: \$38,011,341.04

Description: Tax is imposed on the income of state banks, national banking associations, trust companies, federally and state chartered savings and loan associations, financial institutions chartered by the Federal Home Loan Bank Board and production credit associations. For tax years on or after January 1, 1987, Iowa imposes an

alternative minimum tax equal to 3% of Iowa tax preferences.

Tax Rate: 5% of taxable income

Distribution of Funds: State General Fund.

Due Date(s) of Returns: Franchise tax returns must be filed by the last day of the 4th month after the close of the tax year. Estimated payments are due from most financial institutions on a quarterly basis. Financial institutions which have elected S-corporation status are still subject to the franchise tax, and the shareholders are allowed a tax credit against their individual income tax for their share of the franchise tax paid.

Iowa Gambling, Social and Charitable

The Social and Charitable Gambling Unit of the Iowa Department of Inspections and Appeals has administrative control for amusement games, contests, casino nights, and commercial promotions operated in the state. In addition, the unit regulates and licenses all games of skill and chance, bingo operations, raffles, and social gambling activities. More information is available on their Web site at www.state.ia.us/government/dia/page10.html

Iowa Hotel/Motel Tax

FY 04 Gross Collections: \$26,918,029.87

Description: Hotel/motel tax is imposed on the gross receipts from the renting of hotel or motel rooms for 31 consecutive days or less.

Tax Rate: May not exceed 7%

Distribution of Funds: Local transient guest tax fund, with disbursement to the local government imposing the tax

Due Date(s) of Returns: Hotel/motel tax returns and tax are submitted with quarterly sales tax returns and are due the last day of the month following the end of each calendar quarter.

Iowa Household Hazardous Materials (HHM)

FY 04 Gross Collections: \$415,575.00

Businesses selling household hazardous materials can register to do so on the Iowa Department of Revenue Business Registration form, which is available online.

This permit must be obtained for each location selling household hazardous materials on a retail basis. Manufacturers and distributors that have independent agents selling door-to-door may purchase one permit fee of \$25 for the first \$3 million in sales of these materials. An additional \$100 fee is charged for each subsequent increment of \$3 million in sales. Fees are not prorated or refunded and must be renewed annually on July 1.

Iowa Hazardous Waste Fee

This fee is sometimes confused with the Household Hazardous Materials Permit Fee required of all retailers that sell household hazardous materials to consumers. The Hazardous Waste Fee is for the generation, treatment, storage, disposal and transportation of waste that is hazardous.

Businesses that are assigned a hazardous waste identification number from the US Environmental Protection Agency (EPA) will receive a Hazardous Waste Fee form from the Iowa Department of Natural Resources (IDNR), which administers the fee.

More information may be found on their Web site at www.iowadnr.com/land/consites/hwfees/conhwfees.html or call IDNR at 515.281.4367.

Iowa Individual Income Tax

FY 04 Gross Collections: \$2,665,657,317.90

Description: Tax is imposed on Iowa net income of individuals and estates and trusts. Individuals who have a net income of greater than \$9,000 must file an Iowa income tax return. Married taxpayers with a combined net income of greater than \$13,500 are required to pay Iowa income tax. A person claimed as a dependent on another person's Iowa return and having a net income of \$5,000 or more is required to pay Iowa income tax. Individuals may also be subject to the minimum tax on tax preferences and a tax on lump sum distributions from pension plans.

Distribution of Funds: State General Fund

Due Date(s) of Returns: The final return and any tax owing is due by the last day of the 4th month following the close of the tax year. Individuals may be required to remit estimated tax payments quarterly. Income tax is also collected through withholding tax. Depending on the amount of tax withheld, withholding tax deposits are due annually, quarterly, monthly or semi-monthly.

Iowa Individual Income School District Surtax

Calendar 2003 Gross Collections:
\$52,421,860.00

Description: Upon voter approval, school districts may initiate educational improvement programs where school boards may raise an additional portion of the state cost per pupil. This enrichment amount is raised through a surtax (not to exceed 20% of state income tax liability) and through an accompanying property tax.

Tax Rate: Not to exceed 20% of state income tax liability. Rate is different for each school district.

Distribution of Funds: Local school district imposing the tax

Due Date(s) of Returns: Tax is collected with the individual income tax return. Returns are due the last day of the 4th month following the end of the tax year.

Iowa Individual Income Emergency Medical Services Surtax

Calendar 2003 Gross Collections: \$49,225.00

Description: A county may impose the surtax by ordinance at the rate set by the board of supervisors not to exceed 1%.

Tax Rate: Up to 1% of state income tax liability. Only Appanoose County imposes this tax (at a rate of 1%).

Distribution of Funds: County imposing the tax

Due Date(s) of Returns: Tax is collected with the individual income tax return. Returns are due the last day of the fourth month following the end of the tax year.

Iowa Inheritance and Estate Taxes

FY 04 Gross Collections: \$80,072,311.95

Description: This tax is imposed on any person other than a surviving spouse, decedent's lineal ascendants, descendants and stepchildren who becomes beneficially entitled to any property or interest by any method of transfer.

Administrators, executors, referees and trustees of estate transfers which are taxable may also be liable for such taxes.

Tax Rate: *Inheritance Tax:* From 1% to 15% depending on the amount of the inheritance and the relationship of the recipient to the decedent
Estate Tax: Amount by which the allowable federal credit for state death taxes exceeds the inheritance tax due from the estate

Distribution of Funds: State General Fund

Due Date(s) of Returns: In most instances, the return must be filed and tax paid on or before the

last day of the 9th month after the death of the decedent.

Iowa Insurance Premium Tax

FY 04 Gross Collections: \$138,228,667.83

Description: This tax is administered by the Iowa Department of Commerce, with the Iowa Department of Revenue serving as a deposing agency for the tax receipts. The tax is imposed on the premiums of every insurance company except fraternal beneficiary associations.

Questions about the tax should be directed to the Iowa Department of Commerce, Insurance Division, at 515.242.6551.

Tax Rate: 1.75% of the adjusted gross amount of premiums, assessments, and fees received for life and health insurance companies. For other insurance companies, 2% of the adjusted gross amount of premiums, assessments and fees received during the preceding calendar year.

Distribution of Funds: State General Fund

Due Date(s) of Returns: Premium tax reports from all insurers are to be filed before March 1 of each year. Pre-payment of taxes equal to one-half of the prior year's taxes is due June 1.

Iowa Liquor Taxes

The Iowa Alcoholic Beverages Division of the Iowa Department of Commerce is responsible for the regulation and control of alcohol in the State of Iowa. Liquor tax rates and other information can be found at <http://www.iowaabd.com/>

Iowa Regular Local Option Sales Tax

FY 04 Distributions: \$186,746,599.43

Description: Tax is imposed by counties either countywide or in incorporated or unincorporated areas. Under very special circumstances it may also be imposed by a city. With a few exceptions,

Iowa Motor Vehicle Use Tax

FY 04 Gross Collections: \$251,278,223.39

Description: The gross receipts from sales of vehicles subject to registration are exempt from sales tax but subject to motor vehicle use tax. The tax is paid upon registration to the county treasurer. It is not uncommon for the dealership to collect and remit the tax to the county treasurer on behalf of the buyer.

Tax Rate: 5%

Distribution of Funds: Road Use Tax Fund

Iowa Ocean Marine Profit Tax

This tax is administered by the Iowa Department of Commerce (IDC), Insurance Division. For more information, contact IDC at 515.281.5707 or visit IDC's Insurance Division Web site at www.iid.state.ia.us/Default.asp

Iowa Property Tax Levied - Prior to Credits

FY 04 Gross Collections: \$3,182,705,872

Description: Property tax is levied on the taxable value of real property. The taxable value may be a percentage of the assessed value as a result of statewide limitations for allowable growth. The assessed value is 100% of market value, except for (1) agricultural realty (assessed according to its productivity) and (2) computers and industrial machinery and equipment (exempt if acquired after December 31, 1993).

Tax Rate: Differs in each locality and is a composite of county, city, school district and special levies. Taxes are levied in terms of dollars per \$1,000 of taxable value and are collected locally.

Distribution of Funds: Local jurisdictions

Due Date(s) of Returns: The tax may be paid in two installments, the first of which becomes delinquent on October 1 and the second of which becomes delinquent on April 1.

Iowa Real Estate Transfer Tax

FY 04 Gross Collections: \$15,545,354.14

Description: The tax is imposed on the transfer of real estate. Tax payment is noted on the instrument of transfer at the time the instrument is recorded.

Tax Rate: 80¢ for each \$500 or fractional part of \$500 in excess of \$500 paid for the real property transferred

Distribution of Funds: 17.25% of the tax receipts are retained by the county. Of the remaining 82.75%, 95% goes in the State General Fund, 5% in the Shelter Assistance Fund.

Due Date(s) of Returns: Tax is payable when the deed or other instrument conveying the real property is presented for recording. Tax returns must be filed by the county recorder with the State Treasurer by the 10th day of each month for tax collected during the preceding month.

Iowa School Infrastructure Local Option Sales Tax

FY 04 Gross Collections: \$203,058,650.52

Description: Tax is imposed countywide. With a few exceptions, it is imposed on sales and services taxed under state sales tax provisions. There is no corresponding use tax.

Tax Rate: Not more than 1%

Distribution of Funds: To local sales and service tax fund with disbursement to local school districts monthly

Due Date(s) of Returns: Local option sales tax is due at the same time as the state sales tax is due.

Tax Gap Program

The Tax Gap Program is a department initiative to improve tax compliance through advanced utilization of technology. The Tax Gap Program consists of four major components: Enterprise Data Warehouse (EDW), Business Intelligence, Web-based Audit Component application, and a number of automated interface programs.

During FY04, additional internal and external source system data files were loaded to the EDW to support and enhance match programs and provide the business users with needed information to assist and improve compliance processes. The EDW model contains over 3,800 data elements from 15 distinct source systems.

Through the implementation of Business Intelligence tools, more than 80 unique reports have been created and published. Value-added reports were deployed to the business users to provide them with the data they need to support audit activities and improve administrative processes. A number of management and analysis reports were also deployed to support a variety of measurements and answer key business questions.

The department continues development and enhancement on the Web-based Audit Component application. This application supports the tracking, performance, and reporting of all audit and examination activities and results. Additional interface programs were implemented to further automate the movement of audit results into our Integrated Revenue Information System.

The Tax Gap Program successfully recognized collections totally \$10.7 million during FY04, with total program revenues to date amounting to \$40.3 million.

Report on Information System Activity

Integrated Revenue Information System (IRIS)

The department continued to enhance the capabilities of its integrated information system for tax return processing and registration activities. Improvements have occurred in the registration functions to automate the interface between the department's Web-based tax registration module and the centralized registration component.

In addition, the department completed the design and initiated development of the withholding tax component, which will be the final major tax application for the integrated system. Integration of withholding tax into IRIS will provide increased efficiency in tax processing and enhance the effectiveness of the department's Business eFile applications to be deployed in 2005.

Tax Gap

The department continued to dedicate significant technical resources to the support of the Tax Gap Program with additional data extracts to send and receive data from the department data warehouse. In addition, critical components of the Tax Gap technology platform were upgraded.

E-Service Delivery

Electronic delivery of services continues to be a cornerstone of the department's success. During the tax year 2003 filing season, completed in FY04, Iowa once again led the nation in the percentage of income tax returns filed electronically. The 60 percent participation in the income tax e-file program reflects an 8 percent growth in participation.

The department committed to initiate the Business Tax eFile program and began planning and development. A business partner was identified and planning began for the applications which will allow withholding agents, and sales, use and motor vehicle tax filers to file and pay their taxes electronically in FY05.

Compliance Report

Fiscal Year 2004 was the first year in many years where additional resources were provided to improve our compliance efforts. Through an additional appropriation, 10 auditors were hired, trained and assigned field audits throughout the state. In FY04, these auditors produced almost \$600,000 in additional collections, even though much of the year was spent in training. Goals for future years include more than \$2 million in collections per year.

The department was granted Charter Agency status, which allowed the hiring of five additional examiners. Corporate refunds were processed faster, thereby saving the payment of interest to taxpayers. In addition, the examiners worked additional examination programs for individual income tax. For FY04, the goal was to generate \$1 million in revenue and interest savings. Actual collections and interest savings totaled more than \$1.3 million for FY04.

Our primary focus for compliance still lies with educating and providing service to the taxpayers of Iowa. It is our belief that Iowans will voluntarily comply if they are equipped with the proper knowledge and information to accurately determine their tax obligations.

Customers have more access to information through 24/7 self-help options, which ultimately free employees to be more responsive to customers with more difficult questions or issues.

In Taxpayer Services, department personnel responded to 110,000 phone calls, a 19 percent decrease from last year. The busy signal rate was eliminated by adding a queue option. More than 9,000 people attended educational presentations by department staff. In addition, staff responded to 20,000 e-mails, compared to 18,000 from last year, a 13 percent increase.

With the development and implementation of an enterprise data warehousing system, the department has been able to improve its detection of noncompliance in all tax areas. Compliance programs range from discovering non-filers for individual and corporate income tax to auditing large multi-state corporations doing business in Iowa for corporate income and sales and use taxes. Our primary emphasis has been detecting non-filers.

These programs generated a total of \$81.8 million in collections and refund reductions. Of this, office examination programs generated \$30.6 million in collections. In-state field auditing of Iowa businesses generated \$4.9 million in collections, and out-of-state auditing of multi-state businesses generated \$4.5 million in collections. The department's Tax Gap project generated \$10.7 million in collections from data warehousing technology. The balance is a reduction in refunds claimed as a result of an office exam or field audit.

Individual Income Tax Abatements — Calendar 2003

The director of the Department of Revenue is provided with the statutory authority "to abate any portion of tax, interest or penalties which he determines are excessive in amount, or erroneously or illegally assessed." Abatements apply to those cases in which the initial protest occurs after the 60-day appeal period has expired and in which the taxpayer produces records substantiating the claim to reduced tax liability.

The table below summarizes the individual income tax abatements allowed in calendar 2003:

Number of Returns	Tax	Penalty (includes fees)	Interest	Total Amounts
2,479	\$6,620,363.61	\$587,613.65	\$2,038,117.75	\$9,426,095.01

HISTORY OF IOWA TAX RATES

The first major state tax in Iowa was created in 1921 when the state passed a 2¢ per package tax on cigarettes. In 1934 the sales and income taxes were created as property tax relief measures. Since that time several significant changes have occurred, both in the tax base and in the tax rates of Iowa's major revenue sources.

While certain changes in a particular tax base may be of equal or greater importance than changes in the tax rate, the history of the key developments in a particular tax may often be identified through an examination of tax rate changes. Additional information regarding these changes may be obtained by contacting the Tax Research and Program Analysis Section of the Director's Office.

Individual Income Tax

1934	tax enacted at	1% – 5%	1967	rate changed to	.75% – 5.25%
1953	rate changed to	.75% – 3.75%	1971	rate changed to	.75% – 7%
1955	rate changed to	.8% – 4%	1975	rate changed to	.5% – 13%
1957	rate changed to	.75% – 3.75%	1987	rate changed to	.4% – 9.98%
1965	rate changed to	.75% – 4.50%	1998	rate changed to	.36% – 8.98%

Corporation Income Tax

1934	tax enacted at	2%	1965	rate changed to	4%
1955	rate changed to	3%	1967	rate changed to	4% – 8%
1957	rate changed to	2%	1971	rate changed to	6% – 10%
1959	rate changed to	3%	1981	rate changed to	6% – 12%

Sales and Use Tax

1934	sales tax enacted at	2%	1955	rate changed to	2.5%
1937	use tax enacted at	2%	1957	rate changed to	2%
			1967	rate changed to	3%
			1983	rate changed to	4%
			1992	rate changed to	5%

Cigarette Tax

1921	tax enacted at	2¢/package	1971	rate changed to	13¢
1953	rate changed to	3¢	1981	rate changed to	18¢
1959	rate changed to	4¢	1985	rate changed to	26¢
1963	rate changed to	5¢	1988	rate changed to	34¢
1965	rate changed to	8¢	1989	rate changed to	31¢
1967	rate changed to	10¢	1991	rate changed to	36¢

Motor Fuel / Diesel Fuel Tax

1925	tax enacted at	2¢ / gal. gasoline 2¢ / gal. diesel	1981	rate changed to	13¢ / 13.5¢
1943	rate changed to	3¢ / 3¢	1982	rate changed to	13¢ / 15.5¢
1945	rate changed to	4¢ / 4¢	1985	rate changed to	15¢ / 16.5¢ (July 1)
1953	rate changed to	5¢ / 5¢	1986	rate changed to	16¢ / 17.5¢ (Jan. 1)
1955	rate changed to	6¢ / 6¢	1987	rate changed to	16¢ / 18.5¢
1957	rate changed to	6¢ / 7¢	1988	rate changed to	18¢ / 20.5¢
1965	rate changed to	7¢ / 8¢	1989	rate changed to	20¢ / 22.5¢
1978	rate changed to	8.5¢ / 10¢	2002	rate changed to	20.1¢ (July 1) / 22.5¢
			2003	rate changed to	20.3¢ (July 1) / 22.5¢
			2004	rate changed to	20.5¢ (July 1) / 22.5¢

To obtain forms and publications:

Internet:

<http://www.state.ia.us/tax>

Mail:

515/281-7239 or 1-800-532-1531 (Iowa only)

Fax:

1-800-572-3943

Order by e-mail:

iowataxforms@idrf.state.ia.us

To listen to recorded tax information:

1-800-367-3388

To check on the status of your Iowa income tax refund:

515/281-4966 or

1-800-572-3944 (Iowa only)

To receive assistance from a tax specialist:

E-mail:

idrff@idrff.state.ia.us

Telephone:

515/281-3114 or

1-800-367-3388 (Iowa, Omaha and Rock Island/Moline)

TDD for hearing impaired:

515/242-5942

Mail:

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