



FAQs

How do I get my loans forgiven? Loan repayment or forgiveness requires that you work in a specific field, usually in a high-need job. These programs also require that you commit to working in a field or location for a specific time.

Is forgiveness guaranteed? No. Some programs are highly competitive—as few as 1 in 10 applicants might be selected. Meeting the basic eligibility requirements does not guarantee that you will receive an award.

Do the requirements change? Yes. Jobs defined as high-need change regularly. Do not choose a major based on loan forgiveness that might—or might not—be available when you graduate.

Are these programs taxable? Depending on how money is disbursed, some loan forgiveness benefits might be taxable. Ask a tax adviser about your situation.

WORRIED ABOUT PAYING OFF STUDENT LOAN DEBT?

Depending on your job, help might be available.

The state of Iowa offers five programs to help health care professionals, veterinarians, and teachers pay off some or all of their student loans. Federal programs can also help health care professionals, teachers, and public servants.

All these programs are intended to recruit college graduates into high-need positions. Awards might be based on your job alone, or on your job plus your geographic area—usually rural.

Only federal loans qualify for these forgiveness and repayment programs, although you might be able to refinance after you receive forgiveness without losing your eligibility. You will not qualify for forgiveness or repayment unless you are in good standing on your student loans.



 IowaCollegeAid.gov

 Facebook.com/IowaCollegeAid

 Twitter.com/IACollegeAid

 Instagram.com/IACollegeAid

Forgiveness Programs

PAY OFF LOANS



IOWA PROGRAMS

Rural Iowa Primary Care Loan Repayment Program

- Student recommended by Des Moines University College of Osteopathic Medicine or University of Iowa Carver College of Medicine
- Practice full-time in a specified Iowa community for a minimum of five years
- Maximum award: \$200,000, paid over five years

Health Professional Recruitment Program

- Graduate of eligible program at Iowa college or university
- Osteopathic doctor, physician assistant, podiatrist, physical therapist, athletic trainer, or occupational therapist
- Maximum award: \$50,000, paid over four years
- Application: Health Professional Recruitment Program Application between January 1 and March 31

Health Care Loan Repayment Program

- Registered nurse, nurse educator, physician assistant, or advanced registered nurse practitioner
- Maximum award: The lesser of \$6,000 or 20 percent of recipient's total outstanding federal student loan balance
- Up to five years
- Application: Iowa Financial Aid Application between January 1 and March 31

More about Iowa programs at IowaCollegeAid.gov/ScholarshipsAndGrants



Teach Iowa Scholar

- Graduated on or after January 1, 2013
- Top 25 percent of graduates*
- Maximum award: \$4,000 a year
- Up to five years
- Application: Teach Iowa Scholar Program Application between September 1 and November 19

*Must be in the top 25 percent academically of all teacher preparation program graduates during an academic year.

Rural Iowa Veterinarian Loan Repayment Program

- Sign an agreement while in the final year of, or within five years of completion of, a doctor of veterinary medicine degree program accredited by the American Veterinary Medical Association
- Work in a veterinary shortage area or rural service commitment area in Iowa
- Maximum award: \$60,000, paid over four years

U.S. PROGRAMS

Nurse Corps

- Work for two years at a critical shortage facility
- Maximum award: 60 percent of recipient's qualifying loan balance
- Details at HRSA.gov

Federal Teacher Loan Forgiveness

- Teach full-time for five consecutive academic years in a low-income school
- Details at StudentAid.ed.gov

Public Service Loan Repayment Forgiveness Program

- Full-time employee at a qualifying public service organization
- Remaining balance on Federal Direct Loan after 120 on-time full, monthly payments
- Details at StudentAid.ed.gov

Federal Student Loan Repayment Program

- Permits federal agencies to repay federal student loans as a recruitment or retention incentive
- Details at OPM.gov

Attorney Student Loan Repayment Program

- Three-year commitment to serve Department of Justice
- Matches payments made by attorney up to \$6,000 per year
- Lifetime max: \$60,000
- Details at Justice.gov