FORTY-SIXTH ANNUAL REPORT

OF THE

INSURANCE DEPARTMENT

OF IOWA

EMORY H. ENGLISH, Commissioner

VOLUME III
LIFE, INCLUDING FRATERNAL SOCIETIES
1915
(Business of 1914)

Compiled from Annual Statements, for the Year Ending Dec. 31, 1914

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COMMISSIONERS OF INSURANCE

AUDITORS OF STATE.

Ex-Officio Commissioners of Insurance.

Name	County from Which Chosen	Date of First Election or Appointment	Years Served
John Pattee	Bremer	July 4, 1857	1857-1859
Jonathan W. Cattell	Cedar	October 12, 1858	1859-1865
John A. Elliott	Mitchell	November 8, 1864	1865-1871
John Russell	Jones	October 11, 1870	1871-1875
Buren R. Sherman	Benton	October 13, 1874	1875-1881
William V. Lucas	Cerro Gordo	November 2, 1880	1881-1883
*John L. Brown	Lucas	October 7, 1882	1883-1885
Jonathan W. Cattell	Cedar	March 9, 1885	1885-1886
*John L. Brown	Lucas	January 23, 1886	1886-
Charles Beardsley	Des Moines	April 13, 1886	1886-
*John L. Brown	Lucas	July 14, 1886	1886-1887
James A. Lyons	Guthrie	November 2, 1886	1887-1893
Cornelius G. McCarthy	Story	November 8, 1892	1893-1899
Frank F. Merriam	Delaware	November 8, 1898	1899-1903
Beryl F. Carroll	Davis	November 3, 1902	1903-1909
John L. Bleakly	Ida	November 3, 1908	1909-1914

COMMISSIONER OF INSURANCE.

Chapter 146, Laws 35th G. A., Created Office of Commissioner of Insurance.

Emory H. English	Polk	June 29, 1914	1914-

NAMES AND ANNUAL COMPENSATION OF PERSONS EMPLOYED IN DEPARTMENT OF INSURANCE.

Office	Name	Legal Residence	Birthplace	Compensation
Commissioner	Emory H. English	Des Moines	Iowa	$3,000.00
Deputy	C. S. Byrkit	Des Moines	Kentucky	1,800.00
Actuary	John A. McKellar	Des Moines	Canada	3,000.00
Chief Examiner	C. M. Spencer	Des Moines	Vermont	2,000.00
Examiner	R. W. Hanson	Williamsburg	Iowa	per diem
Examiner	C. E. Dailey	Mason City	Iowa	per diem
Examiner	G. B. Winston	Des Moines	Iowa	per diem
Security Clerk	John W. Dailey	Cherokee	Illinois	1,600.00
Fee Clerk	George W. Guth	Des Moines	Iowa	1,400.00
General Clerk	Karl P. Blaise	Des Moines	Iowa	1,200.00
Stenographer	Sophia Edmundson	Ida Grove	Iowa	900.00
Stenographer	Cassie Ten Eyck	Valley Junction	Iowa	900.00

NOTE—By provisions of Chapter 149, Laws of the Sixth General Assembly, the Auditor of State was given charge of the insurance business of the State, and from July 4, 1857, the date said act became effective, served as ex-officio Commissioner of Insurance, until July 1, 1914, when Chapter 146, Laws of the Thirty-fifth General Assembly became effective, creating the office of Commissioner of Insurance and detaching the insurance department from the office of the Auditor of State. Under the provisions of this statute, the Commissoiner of Insurance is appointed by the Governor for a term of four years, confirmed by the senate, and receives an annual salary of $3,000. The term of the incumbent expires February 1, 1919.

*Suspended March 19, 1885. Jonathan Cattell appointed to fill vacancy. Reinstated January 23, 1886. Again suspended April 13, 1886. Charles Beardsley appointed to fill vacancy. Reinstated July 14, 1886.

INSURANCE DEPARTMENT OF IOWA

DES MOINES

May 1, 1915.

To His Excellency:

GEORGE W. CLARKE, *Governor.*

SIR: I have the honor to submit herewith, as provided by law, Volume III of the Forty-sixth Annual Report of the Insurance Department of Iowa, covering the business of life insurance companies, associations and fraternal societies, authorized to transact business in the state, for the year ending December 31, 1914.

Emory H. English

Commissioner of Insurance.

COMMISSIONER'S REPORT.

This volume is compiled in compliance with the provisions of sections 1781, 1790 and 1830 of the code, requiring an annual report of the general conduct and condition of the life insurance companies, associations and fraternal beneficiary societies transacting business in this state, together with a separate abstract as to each, and of all returns and statements made to the Insurance Department by them.

For convenience the statistics and statements of the accident departments of life companies, heretofore included in the life insurance report, will now be found in Volume II of the 1915 report, which relates to casualty and miscellaneous business.

With the close of 1914 a total of one hundred and seven life companies, assessment life associations and fraternal beneficiary societies reported to this department, classified as follows:

LIFE COMPANIES.		
Iowa companies	13	
Non-Iowa companies	46	59
ASSESSMENT LIFE ASSOCIATIONS.		
Iowa associations	4	
Non-Iowa associations	2	6
FRATERNAL SOCIETIES.		
Iowa societies	12	
Non-Iowa societies	30	42
Total		107

ADMITTED DURING YEAR.

The following named life company and fraternal society complied with the statutory requirements and on the dates indicated were authorized to transact the business of life insurance in the state for the remaining portion of the year:

Date	Name	Location
April 8	John Hancock Mutual Life Insurance Company	Boston, Mass.
April 4	National Fraternal Society of the Deaf	Chicago, Ill.

CHANGE IN NAME.

Western Mutual Life Insurance Company, Des Moines, Iowa, amended its articles of incorporation changing from mutual to stock company on October 1, 1914, and the word "mutual" was stricken from their name.

INCREASE IN CAPITAL.

During the year the capital stock of companies authorized to transact life business in the state was increased in amounts stated, by the following named companies:

Companies	Location	Amt. Increase
New World Life Insurance Co.	Spokane, Wash.	$ 196,425.00
Prairie Life Insurance Co.	Omaha, Neb.	800.00

EXPENSE OF DEPARTMENT.

The expense of the department incident to the supervision of insurance interests by the state of Iowa for the six months following the separation of the department from the office of the Auditor of State, covering the period from July 1, 1914, to December 31, 1914, was as follows:

Salaries	$ 7,450.00
Printing and binding	2,123.44
Express and postage	1,017.80
Furniture and fixtures	214.65
Contingent expense	342.55
Total	$11,148.44

RESERVE SECURITIES ON DEPOSIT.

The Iowa statutes require every domestic company, association and society writing life insurance to maintain on deposit in the Insurance Department, approved interest-bearing securities in an amount equal to the reserve value of all policies in force. The total amount of securities representing reserve valuations and capital stock has rapidly increased in recent years. At the several dates given, the total deposits with the department were as follows:

January 4, 1909	$32,881,310.33
July 1, 1914	56,790,095.38
May 1, 1915	62,789,643.29

The following schedule of companies, associations and societies shows the amount of reserve valuation of the policies of each for the year 1914, together with the paid in capital stock of stock companies, and also includes securities on deposit with the department by each on December 31, 1913, and on December 31, 1914.

RESERVE VALUATIONS AND SECURITIES ON DEPOSIT

The following table shows the Reserve Valuations as of December 31, 1914, and capital stock, together with securities deposited to cover same, of Companies, Associations and Societies, required to make deposit with this Department.

Name of Company	Location	Securities on Deposit Dec. 31, 1913	Securities on Deposit Dec. 31, 1914	Capital Stock Paid In	Reserve Valuation of Policies Dec. 31, 1914
STOCK COMPANIES.					
American Life Insurance Co.	Des Moines	894,868.05	$ 1,036,070.05	$ 175,000.00	$ 942,415.00
Cedar Rapids Life Ins. Co.	Cedar Rapids	251,465.71	307,934.47	50,000.00	272,433.00
Cen. Life Assur. Soc. of U. S.	Des Moines	2,526,779.74	3,003,335.02	100,000.00	2,775,095.76
Equit. Life Ins. Co. of Ia.	Des Moines	12,700,911.90	14,287,960.78	300,000.00	13,314,089.82
Guaranty Life Insurance Co.	Davenport	390,747.03	403,609.35	100,000.00	315,738.23
Iowa Life Insurance Co.	Waterloo	175,285.42	199,881.81	100,000.00	122,658.00
Provident Life Insurance Co.	Des Moines	152,013.28	166,793.83	100,000.00	17,608.00
Western Life Insurance Co.	Des Moines		156,432.55	100,000.00	64,703.00
*Western Mut. Life Ins. Co.	Des Moines	49,700.00			
MUTUAL COMPANIES AND ASSOCIATIONS.					
Bankers Life Company	Des Moines	20,716,486.57	23,246,620.37		23,153,265.43
German-Amer. Life Ins. Co. of Iowa	Burlington	71,900.00	68,400.00		32,526.36
Mutual Life Assn of Iowa	Red Oak	148,550.00	180,550.00		169,100.30
Merchants Life Association	Burlington	815,431.32	965,430.00		925,233.63
National Life Association	Des Moines	420,475.00	510,203.00		539,527.41
Register Life Insurance Co.	Davenport	1,217,580.40	1,371,933.53		1,372,192.89
Roy. Un. Mut. Life Ins. Co.	Des Moines	4,339,325.89	4,890,742.44		4,595,006.00
Standard Life Insurance Co.	Des Moines	97,933.03	141,774.55		125,017.00
FRATERNAL SOCIETIES.					
Brotherhood of Am. Yeomen	Des Moines	2,273,606.81	2,779,592.07		2,712,818.00
Frat. Bankers Reserve Soc.	Cedar Rapids	31,500.00	31,500.00		43,665.27
Gd. Lodge of Ia. A. O. U. W.	Des Moines	185,250.00	294,900.00		[1]140,110.95 [2]187,261.75
Gd. Lodge of Ia., Degree of Honor	Des Moines	57,966.65	71,566.65		84,716.52
Homesteaders	Des Moines	127,200.00	175,300.00		202,958.38
Lutheran Mutual Aid Society	Waverly	178,160.00	202,100.00		205,434.86
Modern Brotherhood of Am.	Mason City	1,310,699.99	1,872,699.99		1,796,648.77
Mystic Toilers	Des Moines	168,066.00	174,166.00		184,515.59
Rom. Cath. Mut. Pro. Soc.	Fort Madison	326,700.00	371,900.00		389,536.06
West'n Bohemian Cath. Un.	Spillville	52,400.00	57,350.00		62,366.53
West'n Bohem. Frat'l Assn.	Cedar Rapids	287,050.00	368,350.00		374,257.76
MISCELLANEOUS DEPOSITS.					
Bankers Accident Ins. Co.	Des Moines	13,500.00	123,000.00	100,000.00	
Great Western Acc'nt Assn.	Des Moines	100,300.00			
Great Western Acc't Ins. Co.	Des Moines		206,555.05	100,000.00	
I.-S. Bus. Men's Acc't Assn.	Des Moines	26,900.00	23,400.00		
N. W. Live Stock Ins. Co.	Des Moines	103,925.00	103,925.00		
Mill O'n's Mut. Fire Ins. Co.	Des Moines		200,000.00		
Iowa Industrial Commiss'n'r	Des Moines		4,185.16		
OTHER THAN IOWA COMPANIES.					
Metropolitan Life Ins. Co.	New York City	12,000.00	12,000.00		
Nat'l Life Ins. Co. of U. S.	Chicago	3,351,529.00	3,511,118.00	500,000.00	3,494,613.00
N. W. Nat'l Life Ins. Co.	Minneapolis	90,000.00	50,500.00		
Pacific Mut. Life Ins. Co.	Los Angeles	100,000.00	100,000.00		
Grand Total		53,726,196.79	$ 61,671,679.67	$ 1,725,000.00	$ 58,615,511.91

[1]Reserve. [2]Emergency. *Changed to stock company as above, Feb. 20, 1915.

EXAMINATIONS.

During the year 1914 the department made examinations of three Iowa institutions which transact some form of life insurance.

HOMESTEADERS.

Under date of March 16, 1914, the Actuary reports the completion of the examination of the Homesteaders, a fraternal society, the head office of which is located in Des Moines.

The report is commendatory of the policy and condition of the Society. They had assets at the close of 1913 amounting to $214,243.33, all of which were being treated in compliance with the statutes. Their total liabilities were $22,056.70. The membership of 20,460 were carrying a total of $28,934,000.00 of insurance. Claim settlements are made on as broad and liberal a basis as the policy provisions allow.

The indebtedness incurred in instituting the Society and known as the Promotion Fund is rapidly being disposed of and they expect that during 1914 the entire amount remaining will be paid in full.

NATIONAL LIFE ASSOCIATION.

Under date of February 28, 1914, the examiners reported conditions existing in this Association which warranted the suspension of their license.

The issuing of a policy of insurance which had not been approved as provided by statute, the terms of which were illegal; the violation of the provisions of their own by-laws, and the long-continued improper administration of affairs, formed the basis of departmental interference. After the suspension of their license, and upon application of the attorney general, the courts appointed a trustee to conduct the affairs of the Association.

An examination immediately followed and the condition of affairs ascertained as of date when the trustee took charge, March 15, 1914. Meantime, several of the officers and a majority of the directors had resigned, and successors had been elected. Following this change the license of the association was reinstated. Later the court discharged the trustee, who in the meantime had been elected president of the association. Almost a complete change in the officiary of the association has taken place, and its affairs seem to be satisfactorily conducted.

MODERN BROTHERHOOD OF AMERICA.

Under date of October 25, 1914, the examiners made a report of exhaustive investigations into this fraternal society. The findings of the examiners established the falsity of the charges brought by a group of members alleging mismanagement on the part of the officers and attacking the society in the courts. The examiners found no evidence of mismanagement, misapplication of funds or extravagance. On the contrary, their system as a whole is approved, and their methods commended. Notwithstanding a heavy decrease in membership caused thereby, their increasing financial strength is evidence of the wisdom of their change to the National Fraternal Congress rates, which was made on October 1, 1911.

NATIONAL LIFE INSURANCE COMPANY OF THE U. S. A., CHICAGO.

The examining force of this department participated in a joint examination of this company at its home office in Chicago, Illinois. Other states participating were Illinois, North Carolina and Michigan.

The report contains no serious criticism of the management or condition of the company, excepting that it shows their accident department to have been a burden, the assumption of which is of doubtful future benefit.

FEES FOR EXAMINATIONS.

The following is a table showing names of insurance companies and associations examined by the department during the year 1914, together with amounts received from the examinations and turned over to the treasurer of state from January 1, 1914, to December 31, 1914, in addition to other fees collected:

Date	Companies Examined	Location	Amount
1914			
Jan. 5	The Homesteaders	Des Moines	$ 485.00
Mar. 12	National Life Association	Des Moines	465.00
Mar. 20	Modern Brotherhood of America	Mason City	1,033.44
May 29	Nat'l Life Ins. Co. of U. S. A.	Chicago	1,307.89
June 29	Bankers Accident Ins. Co.	Des Moines	307.50
Aug. 1	Great Western Accident Ins. Co.	Des Moines	556.00
Sept. 29	Iowa Hardware Mutual Ins. Assn.	Mason City	49.38
	Total		$ 4,204.21

TAXES AND FEES COLLECTED.

All fees due the state from insurance companies, associations and societies are paid to the commissioner of insurance. The growth of this source of income to the state is indicated by an exhibit, given below, of the fees received from insurance companies and associations by this department and turned over to the state treasury (not including examination fees); also taxes paid directly

into the state treasury by insurance companies and associations during the preceding ten years, as shown by the books of this office, such taxes having been previously audited and determined by the insurance department:

Year	Taxes	Fees	Total
1904	$ 267,326.62	$ 50,399.21	$ 317,725.83
1905	287,903.92	54,095.70	341,999.62
1906	300,304.96	55,451.10	355,756.06
1907	322,119.40	55,033.58	377,152.98
1908	308,323.67	56,595.00	364,918.67
1909	318,547.71	59,358.29	377,905.96
1910	345,341.96	63,455.34	408,797.30
1911	364,757.18	71,719.00	436,476.18
1912	390,548.09	76,767.89	467,315.98
1913	390,534.96	77,297.50	467,832.46
1914	465,242.54	81,635.70	546,878.24
Total	$ 3,760,951.01	$ 701,808.27	$ 4,462,759.28

The following table shows the amount paid by each Fire, Casualty, Assessment Accident Life, Assessment Life, Fraternal and State and County Mutual Insurance Company or Association licensed to transact business in Iowa, during the year 1914, for taxes and all other fees.

Fire Companies	Location of Company	Taxes	Fees
IOWA COMPANIES.			
Anchor Fire Insurance Co.	Des Moines, Iowa		$ 338.00
Automobile Mutual Fire Association	Cedar Rapids, Iowa	$ 21.18	82.50
Dubuque Fire & Marine Insurance Co.	Dubuque, Iowa	468.12	174.75
Farmers' Insurance Co.	Cedar Rapids, Iowa	2,184.52	450.00
Iowa Manufacturers' Insurance Co.	Waterloo, Iowa	554.98	268.00
Iowa State (Mutual) Insurance Co.	Keokuk, Iowa	716.29	322.50
Mill Owners' Mutual Fire Insurance Co.	Des Moines, Iowa	107.25	17.00
Security Fire Insurance Co.	Davenport, Iowa	1,217.93	413.00
Total Iowa companies		$ 5,270.27	$ 2,065.75
OTHER THAN IOWA COMPANIES.			
Aachen & Munich Fire Ins. Co. (U. S. B.)	New York, N. Y.	$ 670.84	$ 248.00
Aetna Insurance Co. (Fire)	Hartford, Conn.	3,649.63	1,020.00
Agricultural Insurance Co.	Watertown, N. Y.	665.81	202.00
Alliance Assurance Co. (U. S. B.)	New York, N. Y.		60.00
American Insurance Co.	Newark, N. J.	6,212.76	1,398.20
American Druggists' Fire Insurance Co.	Cincinnati, Ohio	19.86	30.00
American Central Insurance Co.	St. Louis, Mo.	1,280.05	426.00
Anglo-American Re-Insurance Co.	Chicago, Ill.	1,073.82	98.00
Atlas Assurance Co. (U. S. B.)	New York, N. Y.	543.71	214.00
Automobile Insurance Co.	Hartford, Conn.	29.27	58.00
Balkan National Insurance Co. (U. S. B.)	Hartford, Conn.	508.07	26.00
Boston Insurance Co.	Boston, Mass.	529.52	144.00
British American Assurance Co.	Toronto, Canada	436.90	141.00
Buffalo German Insurance Co.	Buffalo, N. Y.	610.57	214.00
Caledonian Insurance Co. (U. S. B.)	New York, N. Y.	123.27	90.00
California Insurance Co.	San Francisco, Cal.	141.89	

FIRE INSURANCE COMPANIES—Continued.

Fire Companies	Location of Company	Taxes	Fees
Camden Fire Insurance Association	Camden, N. J.	139.90	44.00
Citizens Insurance Co.	St. Louis, Mo.	331.63	132.00
City of New York Insurance Co.	New York, N. Y.	560.37	158.00
Columbia Insurance Co.	Jersey City, N. J.	130.18	254.00
Columbian National Fire Insurance Co.	Detroit, Mich.	126.79	154.00
Commerce Insurance Co.	Albany, N. Y.	85.68	62.00
Commercial Union Assurance Co. (U. S. B.)	New York, N. Y.	1,401.19	494.00
Commercial Union Fire Insurance Co.	New York, N. Y.	6.42	82.00
Commonwealth Insurance Co. of New York	New York, N. Y.	572.67	352.00
Concordia Fire Insurance Co.	Milwaukee, Wis.	2,116.27	475.00
Connecticut Fire Insurance Co.	Hartford, Conn.	2,267.24	700.00
Continental Insurance Co.	New York, N. Y.	5,912.83	1,343.00
County Fire Insurance Co.	Philadelphia, Pa.	7.86	50.00
Equitable Fire & Marine Insurance Co.	Providence, R. I.	361.21	144.00
Farmers Fire Insurance Co.	York, Pa.	589.60	160.00
Federal Insurance Co.	Jersey City, N. J.	144.26	146.00
Fidelity-Phenix Fire Insurance Co.	New York, N. Y.	2,694.37	1,514.00
Fire Association of Philadelphia	Philadelphia, Pa.	1,263.49	472.00
Fire Reassurance Co. (U. S. B.)	Hartford, Conn.	306.04	34.00
Fireman's Fund Insurance Co.	San Francisco, Cal.	14,489.35	2,058.00
Firemen's Insurance Co.	Newark, N. J.	1,098.57	372.00
First Bulgarian Insurance Co. (U. S. B.)	Hartford, Conn.	228.95	34.00
First Russian Insurance Co. (U. S. B.)	New York, N. Y.	118.32	26.00
Franklin Fire Insurance Co.	Philadelphia, Pa.	746.16	344.00
Frankona Re-Insurance Co. (U. S. B.)	New York, N. Y.	124.26	26.00
General Fire Assurance Corp. (U. S. B.)	New York, N. Y.	196.17	80.00
German Alliance Insurance Co.	New York, N. Y.	768.80	342.00
German American Insurance Co.	New York, N. Y.	8,298.91	2,670.00
German Fire Insurance Co.	Peoria, Ill.	671.86	174.00
German Fire Insurance Co.	Pittsburgh, Pa.	439.12	28.00
Germania Fire Insurance Co.	New York, N. Y.	1,529.73	406.00
Girard Fire & Marine Insurance Co.	Philadelphia, Pa.	341.49	124.00
Glens Falls Insurance Co.	Glens Falls, N. Y.	719.86	412.00
Globe & Rutgers Fire Insurance Co.	New York, N. Y.	836.77	262.00
Granite State Fire Insurance Co.	Portsmouth, N. H.	11.95	29.00
Hamburg Assurance	New York, N. Y.		118.00
Hamburg-Bremen Fire Ins. Co. (U. S. B.)	New York, N. Y.	752.35	202.00
Hanover Fire Insurance Co.	New York, N. Y.	2,128.07	938.00
Hartford Fire Insurance Co.	Hartford, Conn.	8,075.56	2,120.00
Home Insurance Co. (Fire)	New York, N. Y.	6,599.06	1,292.00
Imperial Assurance Co.	New York, N. Y.	85.08	68.00
Indemnity Mutual Marine Ass. Co. (U.S.B.)	New York, N. Y.	19.42	78.00
Insurance Co. of North America	Philadelphia, Pa.	3,031.20	1,004.00
Insurance Co. of State of Pennsylvania	Philadelphia, Pa.	1,699.38	530.00
International Insurance Co.	New York, N. Y.	1,474.55	22.00
International Reassurance Co. (U. S. B.)	New York, N. Y.		22.00
Jakor Insurance Co. (U. S. B.)	New York, N. Y.	2,073.53	22.00
Liverpool & London & Globe Ins. Co.	New York, N. Y.	163.55	88.00
Liverpool & London & Globe Ins. Co. (U.S.B.)	New York, N. Y.	909.47	790.00
London Assurance Corporation (U. S. B.)	New York, N. Y.	631.52	402.00
London & Lancashire Fire Ins. Co. (U.S.B.)	New York, N. Y.	1,096.07	240.00
Lumber Insurance Co.	New York, N. Y.	274.80	40.00
Lumbermen's Insurance Co.	Philadelphia, Pa.	336.98	120.00
Mannheim Insurance Co. (U. S. B.)	New York, N. Y.	119.40	194.00
Mechanics Insurance Co.	Philadelphia, Pa.	325.11	96.00
Mechanics & Traders Insurance Co.	New Orleans, La.	272.25	100.00
Merchants Fire Assurance Corp. of N. Y.	New York, N. Y.	41.37	32.00
Milwaukee Mechanics' Insurance Co.	Milwaukee, Wis.	4,153.06	1,523.00
Minneapolis Fire & Marine Insurance Co.	Minneapolis, Minn.	165.75	276.00
Moscow Fire Insurance Co. (U. S. B.)	New York, N. Y.	216.38	26.00
National-Ben Franklin Fire Insurance Co.	Pittsburgh, Pa.	787.15	316.00
National Brewers' Insurance Co.	Chicago, Ill.	2.50	94.00
National Fire Insurance Co.	Hartford, Conn.	7,981.09	1,662.00
National Union Fire Insurance Co.	Pittsburgh, Pa.	1,475.41	384.00
Netherlands F. &. L. Ins. Co. (U. S. B.)	Chicago, Ill.	169.45	206.00
Newark Fire Insurance Co.	Newark, N. J.	361.12	110.00
New Brunswick Fire Insurance Co.	New Brunswick, N. J.		55.00
New Hampshire Fire Insurance Co.	Manchester, N. H.	1,166.67	369.00
New Jersey Fire Insurance Co.	Newark, N. J.	163.19	82.00
Niagara Fire Insurance Co.	New York, N. Y.	847.07	306.00

FIRE INSURANCE COMPANIES—Continued.

Fire Companies	Location of Company	Taxes	Fees
Nord Deutsche Insurance Co. (U. S. B.)	New York, N. Y.	231.92	76.00
Northern Assurance Co. (U. S. B.)	New York, N. Y.	788.92	374.00
Northern Insurance Co. of Moscow (U. S. B.)	New York, N. Y.	221.74	26.00
No. British & Merc. Ins. Co. of N. Y.	New York, N. Y.	265.40	124.00
No. British & Merc. Ins. Co. (U. S. B.)	New York, N. Y.	2,377.98	864.00
North River Insurance Co.	New York, N. Y.	221.86	232.00
Northwestern F. & M. Insurance Co.	Minneapolis, Minn.	403.26	916.00
Northwestern National Insurance Co.	Milwaukee, Wis.	3,573.36	1,443.00
Norwich Union Fire Ins. Society (U. S. B.)	New York, N. Y.	649.15	218.00
Old Colony Insurance Co.	Boston, Mass.	67.98	96.00
Orient Insurance Co.	Hartford, Conn.	846.36	208.00
Palatine Insurance Co. (U. S. B.)	New York, N. Y.	780.14	214.00
Paternelle Fire Ins. Co. Ltd. (U. S. B.)	New York, N. Y.	355.19	140.00
Pennsylvania Fire Insurance Co.	Philadelphia, Pa.	1,381.82	578.00
Peoples National Fire Insurance Co.	Philadelphia, Pa.	234.87	153.00
Phoenix Assurance Co. (U. S. B.)	New York, N. Y.	631.22	194.00
Phoenix Insurance Co.	Hartford, Conn.	11,308.84	2,000.00
Providence Washington Insurance Co.	Providence, R. I.	687.60	290.00
Prussian National Insurance Co. (U. S. B.)	Chicago, Ill.	968.67	386.00
Queen City Fire Insurance Co.	Sioux Falls, S. D.	68.57	----------
Queen Insurance Co. of America	Philadelphia, Pa.	1,921.80	614.00
Reliance Insurance Co.	Philadelphia, Pa.	455.03	170.00
Retail Lumbermen's Insurance Association	Minneapolis, Minn.	239.98	32.00
Rhode Island Insurance Co.	Providence, R. I.	----------	72.00
Rossia Insurance Co. (U. S. B.)	Hartford, Conn.	3,527.26	34.00
Royal Insurance Co. (U. S. B.)	New York, N. Y.	4,585.32	1,220.00
Royal Exchange Ass. Corp. (U. S. B.)	New York, N. Y.	484.23	164.00
Russian Re-Insurance Co. (U. S. B.)	New York, N. Y.	191.66	26.00
St. Paul Fire & Marine Insurance Co.	St. Paul, Minn.	5,445.42	1,442.00
Salamandra Insurance Co. (U. S. B.)	New York, N. Y.	2,566.52	26.00
Scottish Union & Nat'l Ins. Co. (U. S. B.)	Hartford, Conn.	542.95	154.00
Second Russian Insurance Co. (U. .S B.)	New York, N. Y.	355.19	140.00
Security Insurance Co.	New Haven, Conn.	1,242.77	546.00
Skandia Insurance Co. (U. S. B.)	New York, N. Y.	508.70	26.00
South German Reinsurance Co. (U. S. B.)	Hartford, Conn.	168.52	34.00
Springfield Fire & Marine Insurance Co.	Springfield, Mass.	3,380.43	1,180.00
Standard Fire Insurance Co.	Hartford, Conn.	432.75	200.00
Sun Insurance Co. (U. S. B.)	New York, N. Y.	1,178.48	288.00
Svea Fire & Life Insurance Co. (U. S. B.)	New York, N. Y.	166.81	168.00
Swiss National Insurance Co. (U. S. B.)	New York, N. Y.	514.73	26.00
Swiss Re-Insurance Co. (U. S. B.)	New York, N. Y.	219.66	26.00
Twin City Fire Insurance Co.	Minneapolis, Minn.	339.65	272.00
Union Assurance Society Ltd. (U. S. B.)	New York, N. Y.	----------	162.00
Union Marine Insurance Co. Ltd. (U. S. B.)	New York, N. Y.	55.05	56.00
Union & Phenix Espanol Ins. Co. (U. S. B.)	New York, N. Y.	471.65	26.00
United States Fire Insurance Co. (U. S. B.)	New York, N. Y.	167.75	104.00
Urbaine Fire Insurance Co. (U. S. B.)	New York, N. Y.	----------	124.00
Warsaw Fire Insurance Co. (U. S. B.)	New York, N. Y.	193.77	26.00
Westchester Fire Insurance Co.	New York, N. Y.	1,283.24	480.00
Western Assurance Co.	Toronto, Canada	635.24	188.00
Western Insurance Co.	Pittsburgh, Pa.	251.41	----------
Williamburgh City Fire Insurance Co.	New York, N. Y.	2,706.01	532.00
Total other companies		$174,028.63	$49,573.20
Total all fire companies		$179,298.90	$51,638.95
STATE MUTUAL ASSOCIATIONS.			
Druggists Mutual Ins. Assn. of Iowa	Algona, Iowa	$ 53.84	$ 3.50
Equity Mutual Fire Ins. Assn.	Sioux City, Iowa	----------	66.50
Farm Property Mutual Ins. Assn. of Iowa	Des Moines, Iowa	35.96	103.00
Farmers Co-Operative Elevator Mutual Insurance Assn. of Iowa	Fort Dodge, Iowa	3.55	3.50
Grain Shippers Mutual Fire Insurance Assn.	Ida Grove, Iowa	287.40	67.00
Home Mutual Insurance Assn. of Iowa	Des Moines, Iowa	148.76	98.00
Iowa Assessment Mutual Insurance Assn.	DeWitt, Iowa	370.50	88.50
Iowa Farmers Mutual Reinurance Assn.	Greenfield, Iowa	7.27	3.00
Iowa Hardware Mutual Insurance Assn.	Mason City, Iowa	----------	3.00
Iowa Implement Mutual Insurance Assn.	Nevada, Iowa	150.15	44.50
Iowa Mercantile Mutual Fire Ins. Assn.	Spencer, Iowa	182.66	87.50
Iowa State Mutual Auto. Insurance Assn.	Grundy Center, Iowa	34.59	37.50

FIRE INSURANCE COMPANIES—Continued.

Fire Companies	Location of Company	Taxes	Fees
Lutheran Mutual Fire Insurance Assn.	Burlington, Iowa	----------	3.00
Munterville Mutual Fire & Life Ins. Assn.	Dudley, Iowa	9.54	3.00
Mutual Fire and Tornado Association	Newton, Iowa	139.73	76.50
Protected Mutual Fire Ins. Assn.	Des Moines, Iowa	3.96	37.50
Retail Merchants Mutual Fire Ins. Assn.	Des Moines, Iowa	41.82	60.50
Town Mutual Dwelling House Ins. Assn.	Des Moines, Iowa	145.21	176.00
Union Mutual Fire & Lightning Ins. Assn.	Emmetsburg, Iowa	61.70	95.00
Western Grain Dealers Mut. Fire Ins. Assn.	Des Moines, Iowa	203.20	4.00
EXCLUSIVE TORNADO.			
Iowa Mutual Tornado Ins. Assn.	Des Moines, Iowa	1,396.55	493.00
EXCLUSIVE HAIL.			
Des Moines Mutual Hail & Cyclone Ins. Assn.	Des Moines, Iowa	475.37	29.50
Eastern Iowa Mutual Hail Assn.	DeWitt, Iowa	23.98	11.00
Farmers Mutual Hail Ins. Assn. of Iowa	Des Moines, Iowa	1,475.94	218.00
Farmers State Mut. Hail Assn. of Emmet Co.	Estherville, Iowa	374.27	40.00
German Mutual Insurance Assn.	LeMars, Iowa	208.90	34.50
Guarantee Mutual Hail Assn.	Sioux City, Iowa	102.14	37.50
Mutual Hailstorm Ins. Assn. of Iowa	Des Moines, Iowa	176.39	78.00
Mutual Horticulture Ins. Assn of Iowa	Des Moines, Iowa	352.41	111.00
Totals		$ 6,465.79	$ 2,113.50
County mutuals		----------	$ 465.00

CASUALTY COMPANIES

Casualty Companies	Taxes	Fees
Aetna Accident & Liability Company	$ 519.07	$ 205.00
Aetna Life Insurance Company (Accident Department)	2,412.74	----------
American Bankers Insurance Company (Accident Department)	88.09	----------
American Credit Indemnity Company	171.18	28.00
American Fidelity Company	834.29	73.00
American Surety Company	1,470.62	1,161.00
Bankers Accident Insurance Company	1,931.20	76.50
Casualty Company of America	881.18	77.00
Chicago Bonding & Surety Company	----------	250.00
Continental Casualty Company	1,158.56	595.00
Employers' Liability Assurance Corporation (U. S. B.)	486.73	222.00
Employers' Mutual Casualty Association	137.28	3.00
Equitable Surety Company	175.78	385.00
European Accident Insurance Company (U. S. B.)	96.47	26.00
Federal Casualty Company	88.73	46.00
Fidelity & Casualty Company of New York	3,470.11	993.00
Fidelity & Deposit Company of Maryland	2,418.30	401.00
Frankfort General Insurance Company (U. S. B.)	32.02	32.00
General Accident, Fire & Life Assurance Corporation (U. S. B.)	167.41	78.00
Globe Indemnity Company	2,267.16	377.00
Great Eastern Casualty Company	233.13	500.00
Great Western Accident Insurance Company	1,987.48	54.50
Guarantee Company of North America	5.93	26.00
Guardian Casualty & Guaranty Company	----------	61.00
Hartford Accident & Indemnity Company	----------	69.00
Hartford Steam Boiler Inspection & Insurance Company	561.89	230.00
Illinois Surety Company	122.89	230.00
Indiana & Ohio Live Stock Insurance Company	207.80	198.00
Inter-State Casualty Company	----------	91.00
Iowa Mutual Liability Company	34.84	71.50
Kansas City Casualty Company	46.30	87.00

CASUALTY COMPANIES—Continued

Casualty Companies	Taxes	Fees
Lion Bonding & Surety Company	450.25	501.00
Lloyds Plate Glass Insurance Company	195.34	196.00
London Guarantee & Accident Company (U. S. B.)	2,481.47	492.00
London & Lancashire Guarantee & Accident Company (U. S. B.)	18.37	93.00
Maryland Casualty Company	1,571.88	365.00
Masonic Protective Association	----------	58.00
Massachusetts Bonding & Insurance Company	251.50	447.00
Metropolitan Casualty Company	159.32	146.00
Missouri Fidelity & Casualty Company	426.43	20.00
National Fidelity & Casualty Company	300.03	206.00
National Surety Company	1,680.22	495.00
New Amsterdam Casualty Company	46.15	150.00
New England Casualty Company	268.22	264.00
New Jersey Fidelity & Plate Glass Insurance Company	157.22	128.00
New York Plate Glass Insurance Company	118.16	86.00
North American Accident Insurance Company	866.83	404.00
Northwestern Live Stock Insurance Company	289.30	83.00
Ocean Accident & Guarantee Corporation (U. S. B.)	1,978.09	210.00
Pacific Coast Casualty Company	16.02	154.00
Pacific Mutual Life Insurance Company (Accident Department)	814.56	----------
Preferred Accident Insurance Company	1,664.56	56.00
Reliance Life Insurance Company (Accident Department)	34.78	----------
Ridgely Protective Association	22.10	56.00
Royal Indemnity Company	672.28	195.00
Southern Surety Company	466.71	832.00
Southwestern Surety Insurance Company	159.21	260.00
Standard Accident Insurance Company	973.28	476.00
Standard Live Stock Insurance Company	9.35	264.00
Title Guaranty & Surety Company	282.15	----------
Travelers Indemnity Company	89.60	182.00
Travelers Insurance Company (Accident Department)	2,406.07	----------
United States Casualty Company	545.54	192.00
United States Fidelity & Guaranty Company	1,307.31	565.00
United States Health and Accident Insurance Company	921.04	88.00
Western Live Stock Insurance Company	----------	222.00
Totals	$ 971.78	$ 792.00
ASSESSMENT ACCIDENT INSURANCE ASSOCIATIONS.		
Business Men's Protective Association	$ 123.38	$ 72.50
Inter-State Business Men's Protective Association	848.40	72.50
National Travelers Benefit Association	----------	204.00
Brotherhood of All Railway Employees	----------	52.00
Order of United Commercial Travelers of America	----------	84.00
Railway Mail Association	----------	26.00
Travelers Protective Association	----------	29.00
Union Accident & Benefit Association	----------	79.00
Wisconsin Casualty Association	----------	37.00
Woodmen Accident Association	----------	46.00
Totals	$ 44,605.30	$ 15,314.50

LIFE INSURANCE COMPANIES

Iowa Companies	Taxes	Fees
American Life Insurance Company	$ 1,100.47	$ 66.50
Bankers Life Company	9,619.82	278.50
Cedar Rapids Life Insurance Company	376.01	42.00
Central Life Assurance Society of the United States	3,251.49	110.00
Equitable Life Insurance Company of Iowa	2,485.80	405.00
German-American Life Insurance Company of Iowa	211.00	27.50
Guaranty Life Insurance Company	662.65	51.50
Iowa Life Insurance Company	262.19	21.50
Provident Life Insurance Company	114.63	64.00
Register Life Insurance Company	229.99	70.50
Royal Union Mutual Life Insurance Company	2,741.65	292.00
Standard Life Insurance Company	513.78	49.50
Western Life Insurance Company	191.87	41.00

LIFE INSURANCE COMPANIES—Continued.

Life Insurance Companies	Taxes	Fees
OTHER THAN IOWA COMPANIES.		
Aetna Life Insurance Company	$ 6,005.61	308.00
American Bankers Insurance Company	463.34	183.00
Bankers Life Insurance Company	2,229.14	168.00
Bankers Reserve Life Company	1,434.66	112.00
Central Life Insurance Company of Illinois	58.05	141.00
Commonwealth Life Insurance Company	47.10	66.00
Connecticut Mutual Life Insurance Company	5,299.03	194.00
Continental Assurance Company	40.22	153.00
Equitable Life Assurance Society of United States	9,158.20	454.00
Fidelity Mutual Life Insurance Company	1,226.04	44.00
Germania Life Insurance Company	1,065.85	82.00
Girard Life Insurance Company	37.14	24.00
Home Life Insurance Company	409.19	24.00
International Life Insurance Company	52.79	54.00
John Hancock Mutual Life Insurance Company	----------	86.00
Kansas City Life Insurance Company	1,060.16	214.00
Massachusetts Mutual Life Insurance Company	2,159.59	138.00
Metropolitan Life Insurance Company	15,346.18	398.00
Michigan Mutual Life Insurance Company	3,517.81	70.00
Missouri State Life Insurance Company	729.91	130.00
Mutual Benefit Life Insurance Company	9,634.55	190.00
Mutual Life Insurance Company of New York	19,538.91	372.00
National Life Insurance Company of U. S. of A.	7,490.30	265.00
National Life Insurance Company	1,922.43	70.00
New England Mutual Life Insurance Company	520.54	116.00
New World Life Insurance Company	97.08	182.00
New York Life Insurance Company	20,780.55	380.00
North American Life Insurance Company	1,643.20	201.00
Northwestern Mutual Life Insurance Company	41,938.35	969.00
Northwestern National Life Insurance Company	1,235.88	76.00
Pacific Mutual Life Insurance Company	2,500.19	201.00
Penn Mutual Life Insurance Company	14,739.36	318.00
Peoria Life Insurance Company	444.03	163.00
Phoenix Mutual Life Insurance Company	4,668.83	136.00
Pittsburgh Life & Trust Company	605.50	46.00
Prairie Life Insurance Company	106.20	198.00
Provident Life & Trust Company	1,306.41	80.00
Prudential Insurance Company of America	16,827.84	632.00
Reliance Life Insurance Company	1,389.49	234.00
Scandia Life Insurance Company	1,023.92	165.00
Security Mutual Life Insurance Company	31.26	26.00
State Life Insurance Company	276.06	114.00
Travelers Insurance Company	1,433.31	676.00
Union Central Life Insurance Company	4,667.78	128.00
Union Mutual Life Insurance Company	261.53	26.00
United States Life Insurance Company	231.65	28.00
Totals	$228,016.51	$ 10,547.50
ASSESSMENT LIFE ASSOCIATIONS.		
Lutheran Mutual Aid Society	$ 137.00	$ 13.00
Merchants Life Association	3,596.88	100.50
Mutual Life Association of Iowa	80.55	17.00
National Life Association	3,041.61	59.50
Totals	$ 6,856.04	$ 190.00
OTHER THAN IOWA ASSOCIATIONS.		
Guarantee Fund Life Association	----------	$ 86.00
Illinois Bankers Life Association	----------	76.00
Totals	----------	$ 162.00
FRATERNAL BENEFICIARY SOCIETIES.		
Ancient Order of Gleaners	----------	$ 25.00
Ancient Order United Workmen	----------	25.00
Bohemian-Slavonian Benevolent Society of U. S.	----------	25.00
Brotherhood of American Yeomen	----------	26.00
Catholic Order of Foresters	----------	25.00
Court of Honor	----------	25.00
Degree of Honor	----------	25.00

LIFE AND FRATERNAL—Continued

Life and Fraternal	Taxes	Fees
Fraternal Aid Association		25.00
Fraternal Bankers Reserve Society		26.00
The Homesteaders		26.00
Iowa Legion of Honor		25.00
Katalicky Delnik (Catholic Workmen)		25.00
Knights of Columbus		25.00
Knights and Ladies of Honor		25.00
Knights of the Maccabees of the World		25.00
Knights of the Modern Maccabees		25.00
Ladies of Maccabees of the World		25.00
Ladies of the Modern Maccabees		25.00
Loyal Americans of the Republic		25.00
Loyal Mystic Legion of America		25.00
Modern Brotherhood of America		28.00
Modern Woodmen of America		25.00
Mutual Benefit Dept., Order of Railway Conductors of America		25.00
Mutual Protective League		25.00
Mystic Toilers		26.00
Mystic Workers of the World		25.00
National Council, Knights and Ladies of Security		25.00
National Fraternal Society of the Deaf		25.00
National Union		25.00
North Star Benefit Association		25.00
Roman Catholic Mutual Protective Society of Iowa		27.00
Royal Highlanders		25.00
Royal Neighbors of America		25.00
Sovereign Camp of Woodmen of the World		25.00
Supreme Council, Catholic Knights of America		25.00
Supreme Council of the Royal Arcanum		25.00
Supreme Court Independent Order of Foresters		25.00
Supreme Council of the Western Catholic Union		25.00
Supreme Forest Woodmen Circle		25.00
Supreme Lodge, Fraternal Union of America		25.00
Supreme Lodge, Knights of Pythias		25.00
Women's Catholic Order of Foresters		25.00
Western Bohemian Fraternal Association		25.00
Zapadni Ceska Katolicka Jednoto (W. Boh. Cath. U.)		25.00
Total		$ 1,109.00
Miscellaneous fees		95.25

RECAPITULATION OF 1914 RECEIPTS.

Classification	Taxes	Fees	Total
Fire companies	$179,298.90	$ 51,638.95	$ 230,937.85
State mutuals	6,465.79	2,113.50	8,579.29
County mutuals		465.00	465.00
Cacualty companies	43,633.52	14,522 50	58,156.02
Assessment accident associations	971.78	792 00	1,763.78
Life companies	228,016.51	10,547.50	238,564.01
Assessment life associations	6,856.04	372.00	7,228.04
Fraternal societies		1,109.00	1,109.00
Miscellaneous fees		95.25	95.25
Totals	$465,242.54	$ 81,635.70	$ 546,878.24

NEW LEGISLATION.

The Thirty-sixth General Assembly enacted the following new laws which are in effect on July 4, 1915:

MEDICAL EXAMINERS FOR LIFE INSURANCE COMPANIES.

(House File 116.)

A BILL FOR AN ACT to amend section seventeen hundred eighty-three-b (1783-b), Supplement to the Code, 1913, relating to medical examination for life insurance.

Be it Enacted by the General Assembly of the State of Iowa:

That section seventeen hundred eighty-three-b (1783-b) Supplement to the Code, 1913, be and the same is hereby amended by inserting after the word "medicine" in the sixth (6th) line thereof the words "or by an osteopathic physician duly authorized to practice osteopathy."

Approved April 9, 1915.

AMOUNT OF INSURANCE REQUIRED ON IMPROVEMENTS INCLUDED IN LOANS.

(House File 610.)

A BILL FOR AN ACT to amend section one thousand eight hundred six (1806), supplement to the code, 1913, in relation to the amount of insurance to be required on improvements included in loans made by insurance companies.

Section 1. That section one thousand eight hundred six (1806), supplement to the code, 1913, is hereby amended by striking out the word "double" in the ninth line of paragraph four (4) of said section and substituting in lieu thereof the words "equal to."

Approved April 16, 1915.

FOREIGN FRATERNAL SOCIETIES ADMITTED.

(Senate File 260.)

A BILL FOR AN ACT to amend section one thousand eight hundred twenty-two-a (1822-a), of the supplement to the code, 1913, relating to beneficiary associations composed of the members of any one religious denomination and permitting any corporation heretofore organized whose membership and plan of business permits, to bring its business under chapter nine (9), title nine (9), of the code.

Section 1. That section one thousand eight hundred twenty-two-a (1822-a), of the supplement to the code, 1913, be, and the same is hereby amended by inserting in the second line thereof, between the words "this" and "state", the words "or any other".

Approved April 10, 1915.

APPROVAL OF SECURITIES BY COMMISSIONER OF INSURANCE.

(Senate File 452.)

A BILL FOR AN ACT to amend section one thousand eight hundred six (1806), supplement to the code, 1913, relating to the approval of securities to be deposited with the commissioner of insurance.

SECTION 1. That section one thousand eight hundred six (1806), supplement to the code, 1913, be and the same is hereby amended as follows:

By striking out of line four (4) of said section the words "auditor of state" and inserting in lieu thereof, the words "Commissioner of Insurance"; and by striking out of the lines seven (7) and eight (8) of the third sub-divisions of said section, the words "Executive Council" and inserting in lieu thereof the words "Commissioner of Insurance"; and by striking out of line sixteen (16) of the fourth subdivision of said section the words "Executive Council" and inserting in lieu thereof the words "Commissioner of Insurance".

SEC. 2. This act being deemed of immediate importance shall take effect and be in force from and after its publication in the Register and Leader, and the Des Moines News, newspapers published in the city of Des Moines, Iowa.

Approved April 17, 1915.

RECEIVER FOR FRATERNAL SOCIETY.

(Senate File 491.)

A BILL FOR AN ACT regulating the appointment of receiver for a fraternal beneficiary society.

SECTION 1. (1839-m). No application for the appointment of a receiver for, any fraternal beneficiary society, or branch thereof, shall be entertained by any court in this state, unless same is made by the attorney general.

SEC. 2. (1839-n). No such proceedings shall be commenced by the attorney general against any fraternal beneficiary society until the commissioner of insurance has first made an examination of such fraternal beneficiary society, and completed a report upon its affairs, and not until after notice has been duly served on the chief executive officers of the society, and a reasonable opportunity given to it, on a date to be named in said notice, to show cause why such proceedings should not be commenced.

SEC. 3. (1839-o). Pending, during or after an examination or investigation of such fraternal beneficiary society, the commissioner of insurance shall make public no financial statement, report or finding, nor shall he permit to become public any financial statement, report or finding affecting the status, standing or rights of any such society until a copy of such examination and investigation shall have been served upon such society, at its home office, nor until such society shall have been afforded a reasonable opportunity to answer such financial statement, investigation, report or finding, and to make such showing in connection therewith, as it may desire.

Approved April 17, 1915.

FRATERNAL SOCIETIES MAY RE-INCORPORATE AS LEGAL RESERVE COMPANY.

(Senate File 492.)

A BILL FOR AN ACT to amend section seventeen hundred ninety-eight-b (1798-b), supplement to the code, 1913, relating to fraternal beneficiary societies.

SECTION 1. That section seventeen hundred ninety-eight-b (1798-b), supplement to the code, 1913, be and the same is hereby amended, by adding after the word "association", and before the word "may", in line one (1) of said section the words "or fraternal beneficiary society", and by adding after the word "company" and before the word "reincorporated", in line fourteen (14) of said section, the words "or fraternal beneficiary society" and by adding after the word "certificates" and before the word "as", in line sixteen (16) of said section, the words "or benefit certificates."

Approved April 19, 1915.

TABLE I.—INCOME—DECEMBER 31, 1914, LIFE INSURANCE COMPANIES.

Name of Company	Location of Company	Amount of Ledger Assets December 31, of Previous Year (2)	Total New Premiums (12)	Total Renewed Premiums (18 and 19)	Total Premium Income (20)	Total Interest and Rents (31)	From All Other Sources (21, 22, 23, 35-43 inclusive)	Total Income (44)	Total
IOWA COMPANIES.									
American Life Insurance Co.	Des Moines, Iowa	$ 966,607.15	$ 125,669.84	$ 300,763.42	$ 426,433.26	$ 57,199.57	$ 3,346.6[illegible]	$ 486,979.52	$ 1,453,586.67
Bankers Life Co.	Des Moines, Iowa	21,489,872.61	1,606,427.71	5,564,933.95	7,071,361.66	1,186,120.65	6,549.53	8,264,031.84	29,753,904.45
Cedar Rapids Life Insurance Co.	Cedar Rapids, Ia.	281,650.41	40,392.30	95,832.30	136,224.60	15,431.34	1,764.9[illegible]	153,[illegible]20.88	43[illegible],[illegible]1.2[illegible]
Central Life Assurance Society of U. S.	Des Moines, Iowa	2,791,474.76	311,431.38	807,642.92	1,119,074.30	180,137.00	7,428.13	1,306,639.43	4,098,114.19
Equitable Life Insurance Co.	Des Moines, Iowa	13,664,788.13	576,393.38	2,313,864.79	2,890,258.17	803,324.81	21,586.31	3,715,169.29	17,379,957.42
German American Life Ins. Co. of Ia.	Burlington, Iowa	86,538.99	35,637.98	44,626.97	80,264.95	4,169.40	----------	84,434.35	170,973.34
Guaranty Life Insurance Co.	Davenport, Iowa	372,307.87	54,284.04	111,152.01	165,436.05	22,203.63	8,655.78	196,295.46	568,603.33
Iowa Life Insurance Co.	Waterloo, Iowa	186,987.12	11,816.15	55,570.75	67,386.90	11,572.75	33.00	78,992.65	265,979.77
Provident Life Insurance Co.	Des Moines, Iowa	175,122.15	40,628.58	12,501.19	53,129.77	9,516.98	2,500.00	65,146.75	240,268.90
Register Life Insurance Co.	Davenport, Iowa	1,271,310.09	55,800.77	255,550.99	311,351.76	78,856.72	2,922.91	393,131.39	1,664,441.48
Royal Union Mutual Life Insurance Co.	Des Moines, Iowa	4,448,862.30	324,003.97	1,015,823.07	1,339,827.04	252,628.91	31,020.64	1,623,476.59	6,072,338.89
Standard Life Insurance Co.	Des Moines, Iowa	122,125.40	29,388.43	90,363.22	119,751.65	6,619.88	94.20	126,465.73	248,591.13
Western Life Insurance Co.	Des Moines, Iowa	162,403.48	43,750.26	25,929.28	69,679.54	2,780.83	19,158.39	91,618.76	254,022.24
Total Iowa Companies	----------	$ 46,020,050.46	$ 3,155,624.79	$ 10,694,554.86	$ 13,850,179.65	$ 2,630,562.47	$ 105,060.52	$ 16,585,802.64	$ 62,605,863.10
OTHER THAN IOWA COMPANIES.									
Aetna Life Insurance Co.	Hartford, Conn.	$ 100,726,819.80	$ 1,906,467.68	$ 10,467,206.12	$ 12,373,673.80	$ 5,202,750.22	$ 629,829.96	$ 18,206,253.98	$ 118,933,073.78
American Bankers Insurance Co.	Chicago, Ill.	585,699.41	74,908.09	149,907.20	224,815.29	31,256.28	16,335.62	272,407.19	858,106.60
Bankers Life Insurance Company	Lincoln, Neb.	6,760,279.63	249,218.37	1,241,417.70	1,490,636.07	355,478.19	25,000.00	1,871,114.26	8,631,393.89
Bankers Reserve Life Co.	Omaha, Neb.	4,274,437.78	198,262.72	1,026,862.85	1,225,125.57	234,032.71	2,954.31	1,462,112.59	5,736,550.37
Central Life Insurance Co. of Illinois	Ottawa, Ill.	903,562.10	122,121.84	291,466.63	413,588.47	44,486.17	39,056.09	497,130.73	1,400,692.83
Commonwealth Life Insurance Co.	Omaha, Neb.	417,699.33	131,634.32	145,420.23	277,054.55	21,107.48	2,061.45	300,223.48	717,922.81
Connecticut Mutual Life Insurance Co.	Hartford, Conn.	69,185,776.04	836,399.07	6,464,794.02	7,301,193.09	3,318,814.70	1,210,520.50	11,830,528.29	81,016,304.33
Continental Assurance Co.	Chicago, Ill.	161,524.63	30,782.71	23,460.11	54,242.82	8,074.62	58.60	62,376.04	223,899.67
Equitable Life Assurance Society of U. S.	New York, N. Y.	517,934,917.94	7,041,954.67	47,537,810.88	54,579,765.55	23,097,844.78	1,310,405.39	78,988,015.72	596,922,933.66
Fidelity Mutual Life Insurance Co.	Philadelphia, Pa.	28,807,202.51	493,651.61	4,360,789.50	4,854,441.11	1,572,795.32	47,579.87	6,474,816.30	35,282,078.81
Germania Life Insurance Co.	New York, N. Y.	48,981,400.03	895,200.16	5,321,024.51	6,216,224.67	2,436,253.66	279,902.48	8,931,480.81	57,912,880.84
Girard Life Insurance Co.	Philadelphia, Pa.	1,006,753.42	44,867.27	193,616.92	238,484.19	50,357.86	372.46	289,214.51	1,295,967.93
Home Life Insurance Co.	New York, N. Y.	28,791,019.88	759,206.15	3,474,759.39	4,233,964.54	1,436,320.62	68,452.28	5,738,737.44	34,529,757.32
International Life Insurance Co.	St. Louis, Mo.	3,501,501.22	242,804.08	1,109,164.65	1,351,968.73	219,606.97	974,002.77	2,545,578.47	6,047,079.60
John Hancock Mutual Life Ins. Co.	Boston, Mass.	101,161,742.67	1,682,188.18	25,426,087.38	27,108,275.56	5,240,059.06	153,911.99	32,502,246.61	133,663,989.28
Kansas City Life Insurance Co.	Kansas City, Mo.	3,840,405.92	733,567.90	1,439,009.96	2,172,577.86	228,711.95	146,927.10	2,548,216.91	6,388,622.83
Massachusetts Mutual Life Ins. Co.	Springfield Mass.	73,379,468.06	1,429,354.63	10,067,792.74	11,497,147.37	3,642,720.54	690,051.36	15,829,919.27	89,209,387.33
Metropolitan Life Insurance Co.	New York, N. Y.	435,018,229.15	6,689,831.27	98,077,135.14	104,766,966.41	22,029,204.55	1,201,720.82	127,997,891.78	563,016,120.93
Michigan Mutual Life Insurance Co.	Detroit, Mich.	11,685,004.78	222,178.84	1,338,991.09	1,560,569.8[illegible]	601,988.89	----------	2,162,558.68	13,747,513.46
Missouri State Life Insurance Co.	St. Louis, Mo.	8,605,730.19	831,633.36	2,298,994.86	3,130,628.22	583,766.09	27,665.74	3,742,060.05	12,347,790.24
Mutual Benefit Life Insurance Co.	Newark, N. J.	162,279,682.03	3,239,987.36	21,991,939.37	25,141,926.73	8,263,878.58	906,399.06	34,312,204.37	196,591,836.40
Mutual Life Insurance Co. of N. Y.	New York, N. Y.	596,147,441.76	9,231,080.37	48,699,931.52	57,861,014.89	26,260,377.30	1,360,998.14	85,482,390.33	681,629,892.09
National Life Ins. Co., U. S. of A.	Chicago, Ill.	11,500,582.45	411,922.01	2,235,556.59	2,647,478.60	577,305.89	22,704.48	3,247,488.97	14,748,071.42
National Life Insurance Co.	Montpelier, Vt.	57,260,823.43	1,358,114.62	5,869,038.87	7,227,153.49	2,903,626.50	85,258.20	10,216,038.19	67,476,861.62
New England Mutual Life Insurance Co.	Boston, Mass.	64,036,849.11	1,241,413.86	8,317,706.74	9,589,120.60	3,004,137.71	157,805.70	12,751,064.01	76,787,913.12
New World Life Insurance Co.	Spokane, Wash.	1,569,203.04	32,434.21	50,819.12	83,253.33	94,613.38	165,292.95	343,159.66	1,912,362.70
New York Life Insurance Co.	New York, N. Y.	762,800,[illegible]03.40	11,183,289.35	79,283,888.64	90,467,177.99	34,939,399.65	899,997.10	126,266,574.64	889,117,278.04
North American Life Insurance Co.	Chicago, Ill.	2,096,159.52	171,067.08	692,310.49	773,377.57	109,901.39	23,719.11	906,998.07	3,003,157.59
Northwestern Mutual Life Insurance Co.	Milwaukee, Wis.	310,580,828.37	6,506,580.22	41,066,188.20	47,572,768.42	15,285,784.85	876,558.07	63,735,111.34	374,315,939.71
Northwestern National Life Ins. Co.	Minneapolis, Minn.	3,303,818.30	218,412.36	924,783.79	1,143,196.15	201,195.24	7,216.46	1,351,607.85	4,655,426.15
Pacific Mutual Life Insurance Co.	Los Angeles, Cal.	26,365,518.06	943,764.42	4,708,181.47	5,651,945.89	1,628,880.46	180,921.14	7,461,747.49	33,827,265.55
Penn Mutual Life Insurance Co.	Philadelphia, Pa.	140,245,085.56	3,264,594.96	19,020,526.35	22,285,121.31	7,191,579.10	680,518.78	30,157,219.19	170,402,304.75
Peoria Life Insurance Co.	Peoria, Ill.	648,289.20	108,977.70	288,063.66	397,041.36	36,487.66	2,132.81	435,661.83	1,083,951.69
Phoenix Mutual Life Insurance Co.	Hartford, Conn.	35,489,559.69	961,880.14	4,891,153.05	5,853,033.19	1,834,006.10	292,271.07	7,979,400.36	43,468,960.05
Pittsburgh Life & Trust Co.	Pittsburgh, Pa.	23,512,717.85	508,627.65	2,512,151.08	3,020,778.73	1,071,232.81	29,121.99	4,121,133.53	27,633,851.33
Prairie Life Insurance Co.	Omaha, Neb.	198,695.65	35,940.35	3,310.34	39,250.69	7,812.20	2,661.11	49,724.00	248,419.65
Provident Life & Trust Co.	Philadelphia, Pa.	77,194,415.43	1,898,610.54	9,168,299.68	11,066,910.12	3,865,964.40	172,068.49	15,094,943.10	92,289,358.53
Prudential Insurance Co. of America	Newark, N. J.	323,731,741.40	*5,348,822.19	*27,178,365.90	187,083,336.94	15,980,802.08	161,871.96	103,226,010.98	426,957,752.33
Reliance Life Insurance Co.	Pittsburgh, Pa.	4,143,402.85	447,122.48	1,131,287.21	1,581,409.69	202,167.26	91,570.53	1,875,147.48	6,018,550.33
Scandia Life Insurance Co.	Chicago, Ill.	1,370,768.80	139,034.23	585,915.63	724,949.86	79,963.11	6,177.31	811,090.28	2,181,810.03
Security Mutual Life Insurance Co.	Lincoln, Neb.	1,123,789.08	34,921.73	182,406.51	217,328.24	75,380.50	88.53	292,797.27	1,416,586.35
State Life Insurance Co.	Indianapolis, Ind.	13,001,727.89	267,747.39	2,204,878.60	2,502,695.99	796,716.68	27,293.04	3,326,635.71	16,328,363.60
Travelers Insurance Co.	Hartford, Conn.	69,031,994.29	1,630,294.32	8,388,838.00	10,014,132.32	3,560,530.26	517,222.93	14,091,885.50	83,123,879.79
Union Central Life Insurance Co.	Cincinnati, Ohio	95,619,515.73	2,243,455.65	11,288,048.64	13,531,504.29	6,113,483.17	268,085.86	19,913,073.32	115,532,589.05
Union Mutual Life Insurance Co.	Portland, Me.	18,841,403.75	295,373.17	2,062,957.26	2,358,335.43	830,555.44	15,275.52	3,204,166.39	22,045,570.14
United States Life Insurance Co.	New York, N. Y.	7,878,797.73	97,058.04	664,226.21	761,284.25	402,167.41	78,145.56	1,241,597.22	9,120,394.98
Total	----------	$ 4,255,652,697.80	$76,436,763.32	$ 523,603,887.62	$ 654,656,799.80	$ 205,673,639.73	$13,777,284.69	$ 874,107,724.22	$ 5,129,760,422.08
Total Other than Iowa Co's	----------	d$43,016,792,748.32	$79,592,388.11	$531,358,442.49	$668,506,979.45	$208,304,202.20	$13,882,345.21	$890,693,526.86	$5,192,366,275.18

*Represents Ordinary premiums only.
†Includes $54,556,148.85 Industrial premiums.

TABLE II.—DISBURSEMENTS—DECEMBER 31, 1914, LIFE INSURANCE COMPANIES.

Name of Company	Death Claims (1 and 3)	Matured Endowments (2)	Surrender Values (7, 8, 9)	Dividends to Policyholders (10-15)	All Other Payments to Policyholders (5-6)	Total Paid Policyholders (15)	Expense of Management (16-27)	All Other Disbursements (16-47) Less (16-27)	Total Disbursements (49)	Balance
IOWA COMPANIES.										
American Life Insurance Company	$ 57,676.62	$ 1,000.00	$ 27,692.96	$ 19,764.87	$ 3,822.66	$ 109,957.11	$ 154,017.21	$ 39,081.23	$ 303,055.58	$ 1,160,531.12
Bankers Life Company	4,188,145.43		9,333.71	65,079.12		4,262,558.26	1,053,737.76	288,193.22	5,604,509.24	24,149,395.21
Cedar Rapids Life Insurance Company	11,500.00		5,707.89	2,951.81	452.73	20,612.43	52,701.35	12,370.84	85,684.62	349,386.67
Central Life Assurance Society of U. S.	125,409.37	18,982.00	67,318.63	11,189.73	435.96	223,335.69	415,318.13	71,396.66	710,050.48	3,388,063.71
Equitable Life Insurance Company	325,092.77	129,956.60	381,141.51	424,319.40	15,398.68	1,276,508.96	621,503.73	178,563.06	2,076,575.75	15,303,381.67
German American Life Insurance Company of Iowa	13,500.00		113.00	2,651.85		16,267.85	48,866.54	7,713.73	72,848.12	98,125.22
Guaranty Life Insurance Company	11,280.00		9,094.54	2,988.33	2,268.68	25,631.55	83,354.96	14,104.69	123,091.23	446,512.10
Iowa Life Insurance Company	11,000.00		3,139.08	594.72	790.10	15,523.90	22,326.63	7,445.18	45,295.71	220,084.06
Provident Life Insurance Company	6,000.00					6,000.00	47,466.58	5,795.49	59,262.07	181,006.83
Register Life Insurance Company	51,119.40	4,750.00	27,699.33	51,003.20	238.25	134,830.18	75,623.70	12,431.87	222,885.75	1,441,555.73
Royal Union Mutual Life Insurance Company	258,561.61	25,500.00	96,338.84	130,295.91	12,486.88	523,173.24	407,181.35	69,698.89	1,000,053.48	5,072,285.41
Standard Life Insurance Company	28,450.00		1,384.34	3,838.83	1,203.09	34,876.26	41,372.57	5,040.75	81,289.58	167,301.55
Western Life Insurance Company	3,210.00		4,316.87	105.42	253.87	7,886.16	55,065.74	12,354.44	75,306.34	178,715.90
Totals Iowa Companies	$ 5,091,535.20	$ 180,188.60	$ 633,280.70	$ 714,786.19	$ 37,370.90	$ 6,657,161.59	$ 3,078,556.28	$ 724,190.05	$ 10,459,907.92	$ 52,145,945.18
OTHER THAN IOWA COMPANIES.										
Aetna Life Insurance Company	$ 4,896,795.29	$ 2,678,874.00	$ 2,936,471.10	$ 1,499,013.67	$ 51,977.92	$ 12,063,131.98	$ 2,523,338.10	$ 1,355,334.10	$ 15,941,804.18	$102,991,269.60
American Bankers Insurance Company	27,469.90		6,561.89		1,220.56	35,252.35	109,946.62	40,625.31	185,823.28	672,283.32
Bankers Life Insurance Company	207,173.98	32,140.14	69,811.85	45,749.22	794.90	355,670.09	289,999.34	65,791.02	711,460.45	7,919,953.44
Bankers Reserve Life Company	137,944.18		122,807.76	137,151.20	13,618.25	411,521.39	282,355.56	63,282.13	757,159.08	4,979,391.29
Central Life Insurance Company of Illinois	49,601.20		11,968.00	14,970.00	15,377.52	91,916.72	137,997.00	26,364.31	256,278.03	1,144,414.80
Commonwealth Life Insurance Company	29,661.34		3,412.00	822.64		33,895.98	142,103.14	23,524.34	199,523.46	518,399.35
Connecticut Mutual Life Insurance Company	4,078,085.90	374,392.40	1,316,679.45	2,152,762.04	29,615.70	7,951,535.49	1,365,397.52	1,048,731.23	10,365,664.24	70,650,040.09
Continental Assurance Company	4,222.00				223.80	4,445.80	34,244.71	3,649.67	42,340.18	181,569.49
Equitable Life Assurance Society of U. S.	19,918,747.96	9,593,727.47	12,468,122.51	13,503,535.73	1,216,327.72	56,700,461.39	8,362,695.77	5,070,025.50	70,133,182.66	526,789,751.00
Fidelity Mutual Life Insurance Company	1,824,080.55	106,676.32	1,177,249.80	438,287.52	16,747.13	3,563,041.32	781,701.87	353,847.53	4,698,590.72	30,583,488.09
Germania Life Insurance Company	1,676,096.96	1,824,336.30	1,255,889.88	930,580.02	42,395.00	5,729,298.16	1,210,397.46	565,364.53	7,505,060.15	50,407,820.69
Girard Life Insurance Company	51,500.00		21,635.09	26,187.80		99,322.89	73,001.78	21,045.55	193,370.22	1,102,597.71
Home Life Insurance Company	1,300,933.37	488,874.03	699,819.78	571,024.11	49,856.13	3,110,507.42	836,098.14	234,244.29	4,180,849.85	30,348,907.47
International Life Insurance Company	183,571.18		100,942.98	175,937.13	1,021.80	461,473.09	455,164.26	751,896.17	1,668,533.52	4,378,546.14
John Hancock Mutual Life Insurance Company	7,995,201.96	550,152.00	2,563,790.75	2,692,720.21	8,737.07	13,810,601.99	6,359,869.86	1,292,480.17	21,462,956.02	112,201,081.26
Kansas City Life Insurance Company	266,572.96	137,098.60	61,545.96	199,740.89	4,113.99	669,072.70	835,054.42	94,194.20	1,598,321.32	4,790,301.51
Massachusetts Mutual Life Insurance Company	3,383,138.80	257,522.00	1,527,130.11	2,328,049.30	48,806.97	7,544,647.18	2,090,818.25	691,872.51	10,327,337.94	78,882,049.39
Metropolitan Life Insurance Company	29,378,720.46	4,373,076.83	4,151,417.36	6,055,000.31	205,471.04	44,163,686.00	24,164,918.34	9,826,583.22	78,155,187.56	484,860,983.37
Michigan Mutual Life Insurance Company	637,121.82	396,299.82	266,827.55	66,586.71	1,162.21	1,367,998.11	491,119.17	103,898.47	1,963,015.75	11,784,627.71
Missouri State Life Insurance Company	616,530.19	115,596.31	329,051.28	108,599.31	23,135.02	1,192,912.11	935,814.79	218,788.10	2,347,515.00	10,000,276.24
Mutual Benefit Life Insurance Company	7,455,980.61	1,605,020.46	4,214,045.71	4,953,047.49	151,833.32	18,379,927.59	3,652,709.89	1,110,184.69	23,142,822.17	173,449,014.23
Mutual Life Insurance Company of N. Y.	24,122,532.97	8,011,307.33	16,315,115.84	17,626,265.36	2,494,944.20	68,570,165.70	8,334,214.75	3,109,339.61	80,013,720.06	601,616,112.08
National Life Insurance Company U. S. of A.	668,507.37	58,010.00	641,115.51	145,514.49	28,251.20	1,541,398.57	678,706.86	312,326.82	2,532,432.25	12,215,639.17
National Life Insurance Company	2,008,333.30	1,087,039.26	1,282,577.53	1,223,242.49	541,198.63	6,142,391.21	1,120,871.57	503,340.36	7,766,603.14	59,710,258.48
New England Mutual Life Insurance Company	2,967,354.00	564,461.00	1,177,520.33	1,825,747.79		6,535,083.12	1,472,189.83	778,137.17	8,785,410.12	68,002,503.00
New World Life Insurance Company	3,000.00		25.20	2,698.34	1,814.61	8,538.21	63,819.70	167,226.69	239,584.60	1,672,778.10
New York Life Insurance Company	26,269,756.21	10,101,604.35	16,963,188.65	17,128,856.60	1,607,870.02	71,971,365.83	10,975,649.21	6,331,671.79	89,278,686.83	799,838,591.21
North American Life Insurance Company	150,972.20		64,066.54		120.00	215,158.74	340,469.31	59,055.46	614,683.51	2,388,474.08
Northwestern Mutual Life Insurance Company	12,418,333.12	4,041,272.85	9,292,999.27	12,510,667.88	202,053.46	38,465,326.58	6,411,951.86	1,992,422.08	46,869,700.52	327,446,239.19
Northwestern National Life Insurance Company	269,196.95	249,459.18	61,828.03	90,465.92		670,950.08	284,487.99	113,991.73	1,069,429.80	3,585,996.35
Pacific Mutual Life Insurance Company	1,310,382.73	131,829.00	828,377.99	557,412.76	12,867.03	2,840,969.51	1,237,317.85	398,961.28	4,477,148.64	29,350,116.91
Penn Mutual Life Insurance Company	7,366,381.85	1,978,537.35	3,650,210.85	3,413,240.32	559,262.77	16,967,636.14	3,584,739.47	1,217,499.60	21,769,875.21	148,632,429.54
Peoria Life Insurance Company	30,349.38		20,780.32	4,292.08	6,569.33	61,991.11	132,243.83	26,928.97	221,163.91	862,787.12
Phoenix Mutual Life Insurance Company	1,604,513.21	1,012,708.00	1,171,115.83	898,204.15	36,610.63	4,723,151.82	1,138,267.53	410,272.87	6,271,692.22	37,157,267.83
Pittsburgh Life & Trust Company	1,302,631.48	419,472.78	711,871.72	218,914.28	17,469.11	2,730,379.37	647,386.77	520,286.13	3,898,052.27	23,735,799.11
Prairie Life Insurance Company							42,201.63	6,972.21	49,173.84	199,245.81
Provident Life & Trust Company	2,248,053.91	2,866,278.11	1,905,548.21	2,025,445.10	109,731.37	9,155,056.70	1,761,928.03	1,807,500.91	12,724,485.64	79,564,872.89
Prudential Insurance Company of America	22,937,048.66	1,084,554.40	8,194,802.86	6,884,327.49	173,076.64	39,273,810.06	20,728,468.56	5,013,163.86	65,015,442.47	361,942,309.91
Reliance Life Insurance Company	271,269.82	24,000.00	91,013.66	39,155.69	27,309.28	455,848.45	663,670.13	200,777.47	1,320,296.05	4,698,254.28
Scandia Life Insurance Company	257,608.29		25,545.51	29,460.04		312,613.84	173,734.05	41,785.40	528,133.29	1,653,715.79
Security Mutual Life Insurance Company	40,907.42	11,272.50	12,796.95	26,154.30	12,919.98	104,051.15	45,231.38	24,941.09	174,223.62	1,242,362.73
State Life Insurance Company	668,305.19	31,700.00	278,100.07	233,623.62	30,298.22	1,242,027.10	574,490.70	180,215.01	1,996,732.81	14,331,630.79
Travelers Insurance Company	2,848,501.53	989,490.79	1,289,502.71	59,454.17	69,918.42	5,249,867.62	2,607,643.34	964,263.31	8,821,774.27	74,302,105.52
Union Central Life Insurance Company	3,161,388.24	2,900,399.31	2,668,911.03	2,453,974.80	120,647.81	11,308,201.19	2,309,434.49	1,542,784.52	15,160,420.20	100,372,168.85
Union Mutual Life Insurance Company	715,501.99	356,402.34	607,999.01	406,810.79	191,973.16	2,277,910.29	416,507.31	260,895.19	2,955,312.79	19,090,257.35
United States Life Insurance Company	361,547.76	109,814.00	425,251.21	84,819.36	21,802.24	1,003,231.37	209,017.68	173,501.50	1,385,753.55	7,734,641.43
Total other than Iowa Companies	$108,187,620.00	$ 58,563,489.57	$100,977,668.70	$103,789,513.12	$ 8,049,044.16	$469,567,346.50	$121,089,388.82	$ 49,119,994.07	$639,776,729.39	$4,489,983,692.69
Total all Life Companies	$208,279,166.19	$ 58,743,678.12	$101,610,949.40	$104,504,299.31	$ 8,086,415.06	$476,224,508.09	$124,167,945.10	$ 49,844,184.12	$650,236,631.31	$4,542,129,637.87

TABLE III.—ASSETS, DECEMBER 31, 1914, LIFE INSURANCE COMPANIES.

Name of Company	Book Value of Real Estate (1)	Mortgage Loans on Real Estate (2)	Policy and Collateral Loans (3 and 4)	Premium Notes (5)	Book Value of Bonds and Stocks (6)	Cash in Office and Banks (7, 8, 9)	Interest and Rents Due and Accrued (21)	Net Uncollected and Deferred Premiums (45)	All Other Assets Total (10-11) (30-35) (22,23,24)	Assets Not Admitted (46)	Total Admitted Assets (47)
IOWA COMPANIES.											
American Life Insurance Company	----------	$ 917,810.00	$ 167,170.00	$ 36,799.06	----------	$ 17,935.18	$ 23,198.85	$ 24,295.83	$ 10,816.79	$ 17,662.58	$ 1,180,363.22
Bankers Life Company	----------	22,971,270.5[illegible]	264,924.00	12,036.63	$ 384,225.27	487,466.77	704,067.42	402,564.95	29,471.99	62,950.87	25,193,076.71
Cedar Rapids Life Insurance Company	----------	247,600.00	18,479.82	6,909.06	60,360.21	9,944.60	9,163.00	7,105.66	7,092.98	7,848.36	358,806.97
Central Life Assurance Society of U. S.	$ 140,113.83	2,520,975.00	484,023.2[illegible]	3,502.17	19,864.09	127,127.67	56,305.45	80,666.82	98,836.35	106,070.18	3,425,314.45
Equitable Life Insurance Company	467,000.00	13,103,073.28	1,412,090.50	88,474.[illegible]	100,376.04	71,948.61	407,205.74	211,834.13	60,419.10	82,225.15	15,810,196.39
German American Life Insurance Co. of Iowa	----------	71,400.00	----------	3,476.92	----------	21,588.52	1,806.30	5,698.00	1,659.78	3,836.78	101,792.74
Guaranty Life Insurance Company	----------	370,613.75	34,708.55	8,441.[illegible]	----------	21,264.93	10,908.72	16,026.35	10,483.14	7,323.31	465,123.86
Iowa Life Insurance Company	----------	120,750.00	16,415.91	1,0[illegible]	67,958.67	12,427.69	5,105.51	4,129.06	2,059.45	2,615.49	227,303.14
Provident Life Insurance Company	----------	147,700.00	1,454.00	[illegible]	21,573.83	5,743.68	5,196.87	2,607.23	4,149.93	3,775.43	185,555.50
Register Life Insurance Company	51,170.55	1,188,446.00	159,157.81	8,[illegible]	----------	19,077.38	24,855.10	19,203.18	15,291.16	16,048.01	1,469,566.00
Royal Union Mutual Life Insurance Company	44,075.57	3,607,190.00	1,307,608.73	53,009.23	----------	43,456.84	163,612.87	53,535.16	16,945.04	30,696.80	5,258,736.64
Standard Life Insurance Company	----------	108,800.00	4,669.61	9[illegible]	32,974.55	6,127.10	3,267.22	15,091.25	4,875.54	10,610.10	175,049.92
Western Life Insurance Company	----------	81,100.00	2,799.69	64	70,000.00	20,956.57	3,591.25	1,743.73	7,733.84	10,010.01	178,319.17
Total Iowa companies	$ 702,359.95	$ 45,456,728.58	$ 3,873,501.96	$ 233,[illegible]	$ 757,332.66	$ 865,065.54	$ 1,418,284.30	$ 844,501.35	$ 269,835.09	$ 361,703.07	$ 54,059,264.71
OTHER THAN IOWA COMPANIES.											
Aetna Life Insurance Company	$ 1,094,524.40	$ 54,678,105.74	$ 12,476,627.63	$ 99,073.72	[illegible],542,573.05	$ 3,068,746.26	$ 2,213,317.45	$ 1,238,516.08	$ 2,929,132.61	$ 42,768.35	$ 109,297,848.59
American Bankers Insurance Company	91,206.30	210,054.37	19,235.58	[illegible]	186,015.82	129,489.76	9,604.02	31,373.27	33,970.03	40,761.23	642,499.38
Bankers Life Insurance Company	233,960.27	6,936,350.00	486,806.74	----------	----------	275,198.24	121,255.18	----------	----------	12,381.81	8,041,188.62
Bankers Reserve Life Company	----------	1,137,400.00	954,451.30	67,623.02	2,650,562.10	169,297.67	41,990.36	21,986.20	57.20	30,558.70	5,012,809.15
Central Life Insurance Company of Illinois	200,000.00	653,850.00	119,207.59	75,843.58	26,350.00	17,675.21	22,628.09	26,135.55	51,488.42	91,270.10	1,101,908.34
Commonwealth Life Insurance Company	----------	309,902.93	4,646.88	9,112.75	4,066.18	190,610.61	11,529.39	13,504.00	----------	1,788.00	541,644.74
Connecticut Mutual Life Insurance Company	2,920,400.93	33,325,038.40	7,576,617.42	156,3[illegible].57	24,397,037.25	1,563,298.27	1,411,000.62	746,000.38	711,850.25	38,784.08	72,768,917.01
Continental Assurance Company	----------	170,500.00	552.19	305.64	----------	10,007.26	1,731.22	16,059.79	194.10	2,892.6[illegible]	196,457.90
Equitable Life Assurance Society of U. S.	16,502,741.61	114,239,678.46	95,959,458.05	----------	290,491,721.00	7,789,066.93	6,371,955.82	5,724,105.69	1,853,166.03	2,555,053.25	536,376,845.34
Fidelity Mutual Life Insurance Company	1,416,397.33	12,208,176.87	8,361,798.79	539,812.82	7,159,833.0[illegible]	430,881.07	413,2[illegible]8.32	441,560.74	610,979.07	1,031,079.96	30,548,5[illegible]8.14
Germania Life Insurance Company	5,083,545.52	26,979,404.20	6,651,880.26	----------	11,400,105.0[illegible]	292,885.64	663,488.05	1,184,540.22	----------	1,143,100.48	51,112,748.48
Girard Life Insurance Company	5,850.00	552,650.00	54,613.09	34,[illegible]	370,119.3[illegible]	48,553.58	11,519.91	17,136.65	36,348.81	43,028.8[illegible]	1,088,225.42
Home Life Insurance Company	1,450,000.00	6,854,535.00	4,596,793.11	665,520.83	16,281,337.4[illegible]	481,065.66	260,705.94	477,164.39	19,055.46	455,529.10	30,631,248.70
International Life Insurance Company	81,105.31	2,869,120.74	682,006.64	61,147.98	142,442.50	140,690.10	116,583.07	88,620.64	111,702.40	130,242.09	4,463,177.29
John Hancock Mutual Life Insurance Company	4,177,048.54	55,001,140.56	9,177,818.30	304,239.94	40,448,850.8[illegible]	3,074,765.87	2,250,550.40	2,231,819.17	17,137.20	377,932.01	116,305,468.82
Kansas City Life Insurance Company	----------	3,418,185.03	719,980.12	152,328.0[illegible]	49,860.00	351,652.37	100,729.97	179,903.26	103,295.95	122,004.54	4,953,930.20
Massachusetts Mutual Life Insurance Company	922,750.00	30,539,536.02	12,844,548.31	1,151,987.92	32,023,090.68	1,400,136.46	1,229,059.56	1,477,674.83	----------	1,768,383.68	79,820,400.10
Metropolitan Life Insurance Company	23,239,571.00	208,367,382.23	29,319,341.26	1,013,911.15	214,340,080.91	8,256,138.13	6,963,199.35	9,854,260.78	324,508.69	4,815,622.88	496,862,770.63
Michigan Mutual Life Insurance Company	90,629.80	9,624,503.32	1,782,473.45	69,203.37	25,000.00	189,055.03	165,832.57	144,836.84	18,582.94	14,866.29	12,095,251.03
Missouri State Life Insurance Company	320,596.27	6,805,747.93	2,052,784.09	85,751.91	53,925.00	572,654.01	311,514.84	336,464.09	109,267.82	137,192.24	10,511,516.72
Mutual Benefit Life Insurance Company	3,070,917.58	84,448,225.51	32,684,758.15	5,869,657.87	45,396,340.71	1,971,533.42	3,555,217.03	2,328,302.86	7,580.99	2,599,017.67	176,733,516.45
Mutual Life Insurance Company of N. Y.	22,129,049.53	127,415,467.26	90,766,345.11	----------	356,106,938.41	4,039,717.02	7,590,552.84	4,450,552.06	1,158,594.70	2,623,416.40	611,033,800.53
National Life Insurance Company, U. S. of A.	5,038.09	3,678,258.62	2,242,942.99	227,439.65	5,039,190.13	934,322.01	109,804.07	277,781.13	249,430.61	107,886.77	12,656,320.53
National Life Insurance Company	235,000.00	28,817,681.22	8,212,891.15	2,056,921.99	19,862,214.34	523,045.34	1,404,784.96	840,393.22	2,504.44	448,588.28	61,506,848.33
New England Mutual Life Insurance Company	1,786,873.34	15,031,884.00	10,995,888.88	892,353.36	38,150,725.37	1,144,778.05	867,977.49	634,347.91	658,182.63	----------	70,163,011.03
New World Life Insurance Company	6,898.16	1,338,138.00	629.49	1,565.79	71,254.05	183,260.71	45,062.82	5,088.88	71,031.90	6,525.71	1,716,404.09
New York Life Insurance Company	9,826,142.06	156,674,059.30	148,650,392.74	4,874,825.30	465,315,722.57	13,697,499.32	9,291,253.31	9,331,486.79	799,949.92	27,625,935.70	790,935,305.61
North American Life Insurance Company	----------	1,014,150.00	220,911.94	36,929.23	612,607.38	478,930.17	40,122.24	110,582.71	29,290.75	27,677.03	2,515,847.39
Northwestern Mutual Life Insurance Company	4,596,596.33	178,711,318.14	53,640,047.05	1,457,855.79	85,682,640.35	3,346,966.12	5,550,527.50	4,152,384.28	10,815.41	8,901,724.09	328,247,426.88
Northwestern National Life Insurance Company	487,815.11	2,326,363.00	490,620.51	----------	177,049.28	81,035.38	51,842.37	131,252.92	235,674.07	26,174.01	3,955,478.63
Pacific Mutual Life Insurance Company	1,203,143.20	16,246,054.78	7,218,321.84	966,559.07	2,804,951.22	911,086.80	421,284.31	637,728.00	25,805.00	19,570.57	30,415,363.65
Penn Mutual Life Insurance Company	3,689,243.73	57,429,350.03	25,326,982.32	4,551,420.18	54,942,282.71	2,366,842.66	1,896,586.60	3,030,345.00	336,651.76	1,629,067.67	151,940,637.32
Peoria Life Insurance Company	----------	619,080.00	45,427.58	91,001.91	----------	59,374.63	20,182.76	31,033.58	54,809.20	73,636.77	847,272.89
Phoenix Mutual Life Insurance Company	672,600.00	23,115,759.50	5,651,967.19	58,477.49	7,110,868.50	546,771.62	638,618.42	507,247.37	823.53	95,746.94	38,207,386.68
Pittsburgh Life & Trust Company	9,035,207.49	5,717,456.00	4,553,691.26	79,799.10	4,062,121.81	256,052.36	196,212.54	318,674.00	31,471.09	48,130.19	24,202,555.46
Prairie Life Insurance Company	----------	120,665.00	----------	----------	25,000.00	24,797.66	4,771.89	2,170.00	28,783.15	15,033.18	191,154.52
Provident Life & Trust Company	1,258,617.68	24,557,480.68	13,463,881.06	1,006.79	39,899,424.25	384,462.43	1,092,854.45	1,498,108.68	945,555.76	----------	83,101,391.77
Prudential Insurance Company of America	17,791,942.84	101,395,068.09	32,687,575.21	----------	187,480,957.04	22,584,125.92	4,231,365.11	5,613,601.46	*900,799.03	11,581,117.77	361,104,316.93
Reliance Life Insurance Company	160,096.40	725,906.25	508,305.91	325,367.25	2,536,758.21	227,766.77	57,254.74	232,625.79	305,755.45	247,828.28	4,832,008.49
Scandia Life Insurance Company	3,723.82	1,165,638.55	105,533.16	8,465.42	267,561.25	89,536.43	23,280.42	141,715.00	13,279.16	18,782.53	1,799,960.63
Security Mutual Life Insurance Company	135,000.00	898,121.15	136,449.65	12,116.99	17,000.00	38,666.56	24,173.14	11,015.71	6,794.65	7,752.36	1,271,585.49
State Life Insurance Company	1,008,269.75	8,565,889.10	4,035,732.56	90,529.73	187,963.10	398,715.84	159,045.59	151,271.28	254,383.79	81,815.84	14,769,984.90
Travelers Insurance Company	2,289,350.00	30,008,390.35	11,587,321.91	----------	29,505,297.83	911,745.43	1,147,797.60	1,322,751.62	427,833.17	233,093.28	76,967,394.63
Union Central Life Insurance Company	3,468,140.05	76,798,531.74	17,455,867.11	2,306,434.73	25,000.00	318,205.22	3,518,867.82	630,994.56	2,537.50	354,104.69	104,170,464.04
Union Mutual Life Insurance Company	846,475.44	1,432,605.14	3,501,280.58	99,442.42	12,812,608.78	396,112.90	273,400.42	264,768.98	1,732.09	1,199,071.20	18,429,3[illegible]5.55
United States Life Insurance Company	728,834.22	2,463,760.00	1,347,629.91	56,256.00	3,062,297.11	74,237.85	93,278.32	47,428.92	73,292.12	84,419.27	7,862,595.18
Total other than Iowa companies	$142,265,392.10	$1,525,596,623.21	$669,373,056.06	$28,553,373.65	$ 2,033,047,744.64	$ 84,442,056.75	$ 64,997,532.90	$ 60,955,365.28	$13,564,099.14	$70,814,356.43	$ 4,551,980,887.30
Total all life companies	$142,967,752.05	$1,571,053,351.79	$673,246,558.02	$28,736,732.00	$ 2,033,805,077.30	$ 85,307,122.29	$ 66,415,817.20	$ 61,799,866.63	$13,833,934.23	$71,176,059.50	$ 4,606,040,152.01

*Includes $828,762.30 industrial premiums.

TABLE IV.—LIABILITIES, DECEMBER 31, 1914, LIFE INSURANCE COMPANIES.

Name of Company	Addition to Reserve Fund	Net Reserve (8)	Claims Due and Unpaid (11, 13 & 15)	Claims Not Due (12 & 14)	Claims Resisted (16)	All Other Liabilities Including Special Surplus (9, 10, 17-43)	Total Liabilities Except Capital Stock and Unassigned Funds and Surplus (45)	Capital Stock (46)	Unassigned Funds (Surplus) (47)	Total Liabilities (48)
IOWA COMPANIES.										
American Life Insurance Co.	$ 184,337.00	$ 942,415.00				$ 43,832.01	$ 986,247.01	$ 175,000.00	$ 19,116.21	$ 1,180,363.22
Bankers Life Co.	1,461,531.29	6,085,066.42	$ 288,600.00		$ 7,000.00	18,091,166.49	24,471,832.91		721,243.80	25,193,076.71
Cedar Rapids Life Insurance Co.		272,433.00				12,116.06	284,549.06	50,000.00	24,257.91	358,806.97
Central Life Insurance Co.	520,558.42	2,775,095.76	4,500.00	$ 2,000.00		199,021.86	2,980,617.62	100,000.00	344,726.83	3,425,344.45
Equitable Life Insurance Co.	1,385,049.90	13,314,089.82	23,174.94	10,000.00	2,000.00	977,174.32	14,326,439.08	300,000.00	1,213,757.31	15,840,196.39
German American Life Ins. Co. of Ia.	15,989.00	32,526.00				4,238.00	36,764.00		65,028.74	101,792.74
Guaranty Life Insurance Co.	71,431.80	315,738.23		2,000.00		6,781.80	324,520.03	100,000.00	40,603.83	465,123.86
Iowa Life Insurance Co.	33,149.00	122,658.00				797.80	123,455.80	100,000.00	3,847.34	227,303.14
Provident Life Insurance Co.	15,075.00	17,608.00				5,481.62	23,089.62	100,000.00	62,465.88	185,555.50
Register Life Insurance Co.	161,013.45	1,370,450.06	2,000.00			43,332.36	1,415,782.42		53,783.58	1,469,566.00
Royal Union Mutual Life Insurance Co.	439,328.00	4,495,006.00	9,450.00	21,569.00		330,419.12	4,856,444.12		402,292.52	5,258,736.64
Standard Life Insurance Co.	39,136.00	125,017.00	2,000.00			6,186.14	133,203.14		41,846.78	175,049.92
Western Life Insurance Co.	9,878.00	64,703.00				2,392.57	67,095.57	100,000.00	11,253.60	178,349.17
Total Iowa companies	$4,336,476.77	$ 29,992,806.29	$ 329,724.94	$ 35,569.00	$ 9,000.00	$ 19,722,940.15	$ 50,030,040.38	$ 1,025,000.00	$ 3,004,224.33	$ 54,059,264.71
OTHER THAN IOWA COMPANIES.										
Aetna Life Insurance Co.		$ 91,065,454.00	$ 177,810.00	$ 199,401.00	$ 98,950.00	$ 5,604,999.18	$ 97,146,614.18	$ 2,000,000.00	$ 10,151,234.41	$ 109,297,848.59
American Bankers Insurance Co.		269,877.00	4,000.00		3,000.00	28,233.66	305,110.66	325,000.00	42,388.72	672,499.38
Bankers Life Insurance Co.		5,638,252.79	13,000.00			85,797.63	5,737,050.42	100,000.00	2,204,138.20	8,041,188.62
Bankers Reserve Life Co.		3,921,109.00	17,004.25			193,055.42	4,131,168.67	100,000.00	781,640.48	5,012,809.15
Central Life Insurance Co. of Illinois		747,338.00			1,000.00	41,698.98	790,036.98	200,000.00	111,871.36	1,101,908.34
Commonwealth Life Insurance Co.		241,921.00				7,647.54	249,568.54	169,255.00	122,821.20	541,644.74
Connecticut Mutual Life Insurance Co.		65,543,499.00	244,786.45	117,917.30		2,508,769.94	68,414,972.69		4,353,944.32	72,768,917.01
Continental Assurance Co.		47,883.00			1,000.00	4,891.44	53,774.44	100,000.00	42,683.46	196,457.90
Equitable Life Assurance Society of U. S.		438,414,225.00	2,976,687.64	592,631.93	333,459.45	83,085,092.13	525,402,096.15	100,000.00	10,874,744.19	536,376,840.34
Fidelity Mutual Life Insurance Co.		26,230,043.19	79,471.95	83,940.19	42,000.00	3,161,692.23	29,597,147.56		951,430.58	30,548,578.14
Germania Life Insurance Co.		43,438,340.00	254,086.94	85,677.69	2,380.00	5,342,135.05	49,122,619.68	200,000.00	1,790,128.80	51,112,748.48
Girard Life Insurance Co.		613,680.00				19,658.19	633,338.19	419,040.00	35,847.23	1,088,225.42
Home Life Insurance Co.		27,053,970.00	107,965.03	21,626.62	7,000.00	724,038.23	28,514,599.88	125,000.00	1,991,648.82	30,631,248.70
International Life Insurance Co.		3,071,607.00	21,500.00	7,000.00	11,319.20	490,378.25	3,601,804.45	525,000.00	336,372.84	4,463,177.29
John Hancock Mutual Life Ins. Co.		100,219,684.00	217,544.25	89,946.30	55,798.68	8,479,564.78	109,062,538.01		7,242,930.81	116,305,468.82
Kansas City Life Insurance Co.		4,112,554.00	37,000.00		1,000.00	462,819.38	4,613,373.38	100,000.00	240,556.82	4,953,930.20
Massachusetts Mutual Life Ins. Co.		70,957,130.00	149,453.95	38,289.88	59,851.00	4,016,459.25	75,221,184.08		4,599,216.02	79,820,400.10
Metropolitan Life Insurance Co.		445,278,741.00	567,454.71	768,839.32	151,460.30	18,957,329.71	465,723,825.04	2,000,000.00	29,138,945.59	496,862,770.63
Michigan Mutual Life Insurance Co.		10,874,225.44	47,673.98			118,750.17	11,040,649.59	250,000.00	804,601.44	12,095,251.03
Missouri State Life Insurance Co.		8,136,099.08	28,086.10	28,168.33	4,000.00	654,053.21	8,850,406.72	1,000,000.00	661,110.00	10,511,516.72
Mutual Benefit Life Insurance Co.		160,364,956.00	220,337.34	414,961.88	27,548.60	15,705,712.63	176,733,516.45			176,733,516.45
Mutual Life Insurance Co. of N. Y.		496,438,884.00	3,048,146.76	1,332,103.49	*991,627.48	109,223,038.80	611,033,800.53			611,033,800.53
National Life Ins. Co., U. S. of A.		10,744,332.00	65,012.94	24,953.13	3,000.00	964,735.88	11,802,033.95	500,000.00	354,286.58	12,656,320.53
National Life Insurance Co.		51,657,815.00	65,201.00	53,000.00	21,000.00	6,551,385.36	58,318,431.36		3,158,417.02	61,506,848.38
New England Mutual Life Insurance Co.		61,340,016.12	205,765.05	121,611.48	12,691.00	3,479,342.93	65,159,426.58		5,003,584.45	70,163,011.03
New World Life Insurance Co.		59,630.15				17,092.65	76,722.80	1,091,790.00	547,891.29	1,716,404.09
New York Life Insurance Co.		651,889,465.00	3,291,589.18	2,882,308.69	418,660.13	132,453,372.61	790,935,395.61			790,935,395.61
North American Life Insurance Co.		1,716,657.00	1,000.00			57,894.33	1,775,551.33	700,000.00	40,296.06	2,515,847.39
Northwestern Mutual Life Ins. Co.		297,814,012.00	569,495.66	459,432.62	89,622.94	22,899,713.65	321,832,276.87		6,415,150.01	328,247,426.88
Northwestern National Life Ins. Co.		3,248,745.00	32,271.34	10,000.00	5,000.00	278,941.97	3,574,958.31		380,520.32	3,955,478.63
Pacific Mutual Life Insurance Co.		26,741,995.00	52,025.00	49,294.07	23,000.00	2,613,373.78	29,479,647.85		935,715.80	30,415,363.65
Penn Mutual Life Insurance Co.		126,308,278.00	245,900.82	298,245.04	22,210.18	24,968,003.28	151,940,637.32			151,940,637.32
Peoria Life Insurance Co.		622,938.00	1,000.00			58,901.39	682,839.39	100,000.00	64,433.50	847,272.89
Phoenix Mutual Life Insurance Co.		34,708,367.00	68,741.74	80,764.97	4,000.00	3,345,512.97	38,207,386.68			38,207,386.68
Pittsburgh Life & Trust Co.		21,661,285.00	105,498.13	107,105.30	7,000.00	418,692.00	22,299,580.43	1,000,000.00	902,975.03	24,202,555.46
Prairie Life Insurance Co.		9,809.00				165.32	9,974.32	133,866.67	47,313.53	191,154.52
Provident Life & Trust Co.		74,746,705.00	213,120.37	30,000.00	40,000.00	6,039,011.34	81,068,836.71	1,000,000.00	1,032,555.06	83,101,391.77
Prudential Insurance Co. of America		288,140,473.00	645,515.54	609,884.14	70,950.57	35,200,198.26	324,667,021.51	2,000,000.00	34,437,295.42	361,104,316.93
Reliance Life Insurance Co.		3,427,010.00	5,266.67		4,865.67	115,012.85	3,552,155.19	1,000,000.00	279,853.30	4,832,008.49
Scandia Life Insurance Co.		1,207,194.00	16,137.14	10,424.92		100,993.59	1,333,749.65		466,201.03	1,799,950.68
Security Mutual Life Insurance Co.		943,596.41				16,129.76	959,726.17		311,859.32	1,271,585.49
State Life Insurance Co.		11,958,844.23	28,000.00	15,766.19	14,500.00	541,240.05	12,558,350.47		2,211,634.43	114,769,984.90
Travelers Insurance Co.		65,713,422.00	194,983.51	83,477.00	4,000.00	5,255,297.48	71,251,179.99		5,716,214.64	76,967,394.63
Union Central Life Insurance Co.		83,629,928.00	151,220.66	97,585.17	11,000.00	16,529,031.38	100,418,765.21	500,000.00	6,251,698.83	104,170,464.04
Union Mutual Life Insurance Co.		17,381,395.00	98,320.36	36,160.00	6,535.00	215,307.15	17,737,717.51		691,628.04	18,429,345.55
United States Life Insurance Co.		7,163,388.00	21,476.16	19,075.57	2,000.00	209,541.95	7,415,481.68	264,000.00	183,113.50	7,862,595.18
Total other than Iowa companies		$3,876,137,608.70	$14,618,275.56	$8,805,161.22	$ 2,579,430.20	$ 540,965,607.88	$ 4,443,097,083.56	$ 17,027,951.67	$ 145,915,116.78	$ 4,606,040,152.01
Total all life companies	$4,336,476.77	$3,906,070,414.99	$14,948,000.50	$8,840,730.22	$ 2,579,430.20	$ 560,688,548.03	$ 4,493,127,123.94	$ 18,052,951.67	$ 148,919,341.11	$ 4,660,099,416.72

*Includes $345,935.00 reinsurance in companies which do not transact life business in New York state.

TABLE V.—TOTAL BUSINESS, YEAR ENDING DECEMBER 31, 1914, LIFE INSURANCE COMPANIES.

Name of Company	Policies in Force December 31, 1913 (1)		Policies Issued During 1914 (2-4)		Policies Terminated During 1914 (17)		Policies in Force December 31, 1914 (21)	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
IOWA COMPANIES.								
*American Life Insurance Company	7,245	$ 10,914,861.00	2,587	$ 3,945,997.49	1,186	$ 1,759,302.49	8,646	$ 13,101,556.00
Bankers Life Company	208,858	430,842,034.00	18,418	43,347,695.00	32,708	68,163,463.00	194,568	406,026,266.00
Cedar Rapids Life Insurance Company	2,505	3,752,155.00	934	1,446,229.00	400	585,804.00	3,039	4,612,580.00
*Central Life Assurance Society of the U. S.	20,556	31,767,341.00	7,081	10,936,762.00	3,742	5,844,705.00	23,895	36,859,398.00
*Equitable Life Insurance Company	52,087	77,367,095.56	9,090	15,368,229.99	3,618	6,331,113.94	57,559	86,404,211.61
German American Life Insurance Company of Iowa	1,447	2,016,752.00	665	1,195,962.00	85	114,500.00	2,027	3,098,214.00
*Guaranty Life Insurance Company	3,370	4,091,098.00	784	1,559,708.00	463	621,893.00	3,691	5,028,913.00
*Iowa Life Insurance Company	1,609	2,531,000.00	289	445,379.00	232	374,000.00	1,726	2,602,379.00
Provident Life Insurance Company	321	537,685.00	748	1,241,699.00	47	77,500.00	1,022	1,701,884.00
*Register Life Insurance Company	5,572	8,717,536.00	1,010	1,821,058.00	271	421,662.00	6,311	10,116,932.00
*Royal Union Mutual Life Insurance Company	20,625	31,883,102.00	4,195	6,889,140.00	2,363	3,826,546.00	22,457	34,945,696.00
Standard Life Insurance Company	2,547	4,338,381.37	673	1,020,076.00	371	618,504.40	2,849	4,739,952.97
Western Life Insurance Company	853	1,185,256.00	795	1,288,841.00	249	387,710.00	1,399	2,086,387.00
Total Iowa companies	327,655	$ 609,944,296.93	47,269	$ 90,506,776.48	45,735	$ 89,126,703.83	329,189	$ 611,324,369.58
OTHER THAN IOWA COMPANIES.								
*Aetna Life Insurance Company	184,616	$ 355,535,221.30	28,849	$ 63,966,986.31	26,065	$ 38,703,802.58	187,400	$ 380,798,405.03
*American Bankers Insurance Company	3,605	6,598,324.00	1,867	2,705,451.00	1,053	2,001,121.00	4,419	7,302,654.00
*Bankers Life Insurance Company	27,623	42,939,430.01	5,056	7,761,856.60	2,461	3,910,013.51	30,218	46,791,303.10
*Bankers Reserve Life Company	15,764	32,039,908.89	3,116	5,215,153.54	1,954	3,907,581.00	16,926	33,347,481.43
Central Life Insurance Company of Illinois	6,673	10,184,641.00	2,656	3,986,488.00	1,336	1,956,850.00	7,993	12,214,279.00
Commonwealth Life Insurance Company	3,302	5,716,000.00	2,525	4,026,861.00	882	1,415,500.00	5,005	8,327,364.00
*Connecticut Mutual Life Insurance Company	91,663	218,304,660.27	10,542	23,924,040.65	6,172	13,922,937.51	96,033	228,305,763.41
Continental Assurance Company	955	1,311,402.00	865	1,442,806.00	448	577,214.00	1,372	2,176,994.00
*Equitable Life Assurance Society of U. S.	590,888	1,471,093,575.00	68,911	141,599,252.00	46,802	118,458,485.00	612,997	1,494,234,342.00
Fidelity Mutual Life Insurance Company	63,985	133,550,385.00	7,292	15,338,832.00	6,452	14,825,002.00	64,825	134,064,215.00
Germania Life Insurance Company	79,837	149,307,108.00	10,051	22,876,938.00	8,970	19,417,372.00	80,918	152,766,674.00
Girard Life Insurance Company	1,903	6,107,545.00	557	1,259,697.00	294	888,975.00	2,166	6,478,267.00
Home Life Insurance Company	57,648	117,155,281.00	7,841	16,817,884.00	5,423	12,177,802.00	60,066	121,795,363.00
International Life Insurance Company	18,545	35,147,874.00	8,552	17,124,509.00	5,362	10,740,174.00	21,735	41,532,209.00
John Hancock Mutual Life Insurance Company	201,745	321,926,360.00	35,130	54,836,001.00	19,091	31,442,239.00	217,784	345,320,122.00
Kansas City Life Insurance Company	32,263	54,061,305.33	13,821	22,060,437.00	6,347	10,320,015.00	39,737	65,801,727.33
Massachusetts Mutual Life Insurance Company	144,024	328,578,136.00	17,822	43,387,281.00	7,488	20,962,155.00	154,358	351,003,262.00
*Metropolitan Life Insurance Company (Ordinary)	1,137,081	1,038,089,393.00	246,728	228,739,561.00	128,751	113,299,074.00	1,255,058	1,153,529,880.00
*Metropolitan Life Insurance Company (Industrial)	12,820,667	1,778,415,069.00	2,189,276	289,005,085.00	1,421,893	229,835,965.00	13,588,050	1,837,584,189.00
Michigan Mutual Life Insurance Company	35,788	53,422,431.00	5,757	10,096,143.00	4,858	8,700,512.00	36,687	54,818,062.00
Missouri State Life Insurance Company	48,952	81,526,179.79	13,867	27,341,242.20	8,040	15,503,028.20	54,779	93,364,393.79
*Mutual Benefit Life Insurance Company	280,142	673,088,683.00	32,878	79,457,265.00	15,850	38,312,878.00	297,170	714,233,070.00
*Mutual Life Insurance Company of New York	712,527	1,598,466,078.00	61,983	152,880,191.00	50,681	138,772,101.00	723,829	1,612,574,168.00
*National Life Insurance Company, U. S. of A.	48,648	79,261,723.83	6,081	12,184,291.18	5,825	11,716,627.71	48,904	79,729,387.30
*National Life Insurance Company	94,934	188,354,053.00	9,972	21,558,399.00	6,876	15,287,086.00	98,030	194,625,366.00
*New England Mutual Life Insurance Company	112,376	274,450,181.00	12,718	31,561,852.00	5,226	15,279,587.00	119,868	290,732,446.00
*New World Life Insurance Company	1,100	2,434,950.00	606	1,110,500.00	440	1,069,750.00	1,266	2,475,700.00
*New York Life Insurance Company	1,101,655	2,273,099,212.00	109,256	238,854,169.00	68,658	164,854,993.00	1,142,253	2,347,098,388.00
*North American Life Insurance Company	12,916	28,015,143.00	3,857	7,148,709.00	2,958	7,071,938.00	13,815	28,091,914.00
*Northwestern Mutual Life Insurance Company	505,051	1,304,385,035.00	48,570	131,062,869.00	25,749	70,148,155.00	527,872	1,365,299,749.00
*Northwestern National Life Insurance Company	19,004	29,893,527.00	4,113	7,232,870.00	3,139	5,293,528.00	19,978	31,842,869.00
*Pacific Mutual Life Insurance Company	77,843	145,040,193.00	10,566	22,805,828.00	6,263	13,320,574.00	82,146	154,525,447.00
*Penn Mutual Life Insurance Company	219,470	594,128,564.00	24,630	75,473,808.00	15,156	48,822,705.00	228,944	620,779,667.00
Peoria Life Insurance Company	5,536	9,919,695.00	1,882	3,533,756.00	669	1,385,315.00	6,749	12,068,136.00
*Phoenix Mutual Life Insurance Company	82,823	156,316,519.00	9,997	19,862,603.00	6,541	13,247,312.00	86,279	162,931,810.00
*Pittsburgh Life & Trust Company	53,688	101,226,234.00	9,695	19,582,169.00	5,959	14,733,013.00	57,424	106,075,390.00
Prairie Life Insurance Co.	100	205,500.00	644	1,126,500.00	49	91,500.00	695	1,240,500.00
*Provident Life & Trust Company	111,870	302,103,125.00	16,064	41,962,622.00	8,608	27,450,747.00	119,326	316,615,000.00
*Prudential Insurance Company of America (Ordinary)	801,426	944,362,877.00	150,848	172,181,481.00	76,250	91,608,541.00	876,024	1,024,935,817.00
*Prudential Insurance Company of America (Industrial)	11,164,296	1,462,516,043.00	2,356,034	346,782,340.00	1,560,709	241,755,952.00	11,959,621	1,567,542,431.00
*Reliance Life Insurance Company	24,497	44,334,141.00	8,005	15,171,696.00	4,632	9,011,436.00	27,870	50,494,401.00
Scandia Life Insurance Company	16,994	20,310,696.00	3,733	5,314,795.00	3,777	4,692,016.00	16,950	20,933,475.00
Security Mutual Life Insurance Company	5,513	7,000,830.00	568	849,355.00	611	846,671.00	5,470	7,003,514.00
State Life Insurance Company	31,396	72,859,805.00	6,968	10,300,496.00	4,477	8,811,228.00	32,887	74,319,073.00
*Travelers Insurance Company	122,868	316,005,384.00	20,540	60,283,388.00	9,209	27,698,979.00	131,199	348,589,793.00
*Union Central Life Insurance Company	182,628	375,352,745.00	21,737	54,736,716.00	12,735	29,451,848.00	191,630	400,637,613.00
*Union Mutual Life Insurance Company	43,846	65,058,956.00	3,655	6,523,187.00	3,640	6,161,459.00	43,861	65,420,681.00
United States Life Insurance Company	14,888	26,589,746.00	1,571	2,777,624.00	1,751	3,379,045.00	14,708	25,988,325.00
Total other than Iowa companies	31,743,277	$ 17,335,789,868.42	5,664,521	$ 2,545,832,017.48	3,662,315	$ 1,683,230,802.51	33,745,483	$ 18,198,391,083.39
Total all life companies	32,070,932	$ 17,945,734,165.35	5,711,790	$ 2,636,338,793.96	3,708,050	$ 1,772,357,506.34	34,074,672	$ 18,809,715,452.97

*Paid-for basis.

TABLE VI.—CEASED POLICIES, MODE OF TERMINATION, DECEMBER 31, 1914, LIFE INSURANCE COMPANIES.

Name of Company	By Death (10)		(By Maturity (11)		By Expiry (12)		By Surrender (13)		By Lapse (14)		By Decrease (15)		Not Taken (16)	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
IOWA COMPANIES.														
*American Life Insurance Co.	36	$ 54,787.62	1	$ 1,000.00	36	$ 47,750.00	121	$ 196,597.87	976	$ 1,408,707.00	16	$ 50,460.00		
Bankers Life Co.	1,981	4,078,000.00					17,818	35,659,463.00	12,909	28,041,000.00		385,000.00		
Cedar Rapids Life Insurance Co.	9	11,500.00			33	45,500.00	33	50,000.00	272	433,190.00		7,254.00	22	$ 38,360.00
*Central Life Assurance Society of U. S.	69	128,600.00	26	18,800.00	96	182,500.00	300	448,895.00	3,249	4,982,250.00	2	83,660.00		
*Equitable Life Insurance Co.	216	324,507.51	82	134,162.55	26	84,963.67	765	1,096,143.21	2,529	4,045,200.00		676,137.00		
German American Life Insurance Co. of Iowa	13	13,500.00					2	2,000.00	70	99,000.00				
*Guaranty Life Insurance Co.	17	11,280.00			72	34,000.00	37	62,506.00	337	517,107.00		7,000.00		
*Iowa Life Insurance Co.	6	11,000.00			1	3,000.00	39	56,000.00	178	289,000.00		5,500.00	8	9,500.00
Provident Life Insurance Co.	2	6,000.00							33	46,500.00			12	25,000.00
*Register Life Insurance Co.	33	53,120.00	6	4,750.00	21	25,500.00	88	129,489.00	118	196,040.00		6,263.00	5	6,500.00
*Royal Union Mutual Life Insurance Co.	117	295,475.00	12	24,750.00	46	76,500.00	200	296,840.00	1,988	2,887,217.00		245,764.00		
Standard Life Insurance Co.	20	27,500.00			6	8,000.00	17	29,004.40	302	508,500.00			26	45,500.00
Western Life Insurance Co.	4	3,210.00			7	8,000.00	51	94,000.00	182	555,000.00		4,000.00	5	14,000.00
Total Iowa companies	2,523	$ 6,018,480.13	127	$ 183,462.55	344	$ 515,713.67	1,971	$ 38,080,938.48	23,143	$ 44,008,711.00	18	$ 1,471,038.00	78	$ 138,860.00
OTHER THAN IOWA COMPANIES														
*Aetna Life Insurance Co.	2,393	$ 4,982,283.36	1,772	$ 2,863,117.00	12,217	$ 3,782,252.00	4,980	$ 12,756,197.54	4,70[illegible]	$ 13,305,711.00		$ 1,194,142.68		
*American Bankers Insurance Co.	17	42,370.00					38	96,000.00	99	1,807,896.00		54,855.00		
*Bankers Life Insurance Co.	106	211,338.35	54	90,500.00	37	58,500.00	338	533,500.00	1,90[illegible]	2,970,675.16	22	45,500.00		
*Bankers Reserve Insurance Co.	61	137,944.18			68	150,500.00	313	1,076,530.50	1,51[illegible]	2,528,100.00		14,506.32		
Central Life Insurance Co. of Illinois	30	58,500.00			83	130,750.00	171	309,000.00	86[illegible]	1,134,850.00			186	$ 323,750.00
Commonwealth Life Insurance Co.	12	19,500.00					46	92,000.00	82[illegible]	1,304,000.00				
*Connecticut Mutual Life Insurance Co.	1,583	4,009,306.05	182	389,981.90	35	109,034.10	2,220	4,725,737.46	2,150	4,053,953.00	2	634,925.00	768	2,097,066.00
Continental Assurance Co.	6	5,222.00							33	382,148.00		5,000.00	111	184,844.00
*Equitable Life Assurance Society of U. S.	6,853	20,835,859.00	3,278	9,705,059.00	7,817	11,233,932.00	12,836	37,633,487.00	15,98[illegible]	34,591,139.00		4,459,009.00		
Fidelity Mutual Life Insurance Co.	719	1,848,217.00	60	108,175.00	463	1,365,303.00	1,738	3,956,183.00	3,456	7,179,997.00	16	367,127.00		
Germania Life Insurance Co.	916	1,750,878.00	1,303	1,848,009.00	245	687,296.00	1,859	3,714,878.00	2,78[illegible]	5,686,536.00		1,102,403.00	1,858	4,627,372.00
Girard Life Insurance Co.	17	62,000.00			4	20,000.00	34	176,885.00	239	630,000.00				
Home Life Insurance Co.	591	1,351,055.00	155	487,688.00	139	314,103.00	1,601	3,209,637.00	1,896	4,097,727.00		538,939.00	1,041	2,178,653.00
International Life Insurance Co.	98	225,468.00			332	618,808.00	624	1,683,848.00	2,883	5,019,882.00		91,325.00	1,425	3,100,843.00
John Hancock Mutual Life Insurance Co.	1,514	2,442,161.00	325	545,054.00	94	248,149.00	3,810	5,023,801.00	8,816	11,419,285.00	185	5,188,229.00	4,347	6,575,560.00
Kansas City Life Insurance Co.	149	268,750.00	201	141,736.00	10	23,000.00	337	697,150.00	5,650	9,051,450.00		137,830.00		
Massachusetts Mutual Life Insurance Co.	1,262	3,502,669.00	148	255,430.00	331	814,893.00	2,916	8,220,986.00	2,83[illegible]	6,180,601.00		1,987,576.00		
*Metropolitan Life Insurance Co. (Ordinary)	9,192	7,919,447.00	3,585	2,756,791.00	2,326	2,193,939.00	32,210	27,245,279.00	81,43[illegible]	70,222,283.00		2,961,335.00		
*Metropolitan Life Insurance Co. (Industrial)	163,339	21,449,401.00	13,756	1,629,458.00	19,806	3,208,292.00	44,138	7,012,007.00	1,180,854	173,322,773.00		23,214,034.00		
Michigan Mutual Life Insurance Co.	427	692,266.00	285	473,141.00	54	94,287.00	672	982,489.00	2,419	4,496,559.00		220,994.00	716	1,284,323.00
Missouri State Life Insurance Co.	338	649,126.00	137	111,530.00	254	623,083.36	1,101	1,987,537.89	6,216	11,694,193.67		437,567.28		
*Mutual Benefit Life Insurance Co.	2,726	7,425,262.00	752	1,597,527.00	4,794	9,328,675.00	4,391	12,313,200.00	3,179	6,460,038.00	8	1,188,076.00		
*Mutual Life Insurance Co. of N. Y.	8,338	25,015,544.00	3,742	8,097,896.00	3,695	13,975,658.00	19,620	54,031,855.00	15,286	33,028,898.00		4,622,250.00		
*National Life Insurance Co., U. S. A.	495	734,485.30	32	57,060.00	2,731	4,855,068.98	813	1,466,201.79	1,754	4,225,210.70		378,600.94		
*National Life Insurance Co.	838	1,945,987.00	621	1,080,637.00	905	1,800,610.00	1,694	4,214,526.00	2,090	4,238,448.00	728	2,006,878.00		
*New England Mutual Life Insurance Co.	1,002	2,967,324.00	260	550,972.00	159	454,662.00	1,510	3,565,433.00	2,295	5,512,492.00		2,228,704.00		
*New World Life Insurance Co.	3	3,000.00					2	3,500.00	416	1,015,750.00		3,000.00	20	44,500.00
*New York Life Insurance Co.	11,133	27,380,724.00	5,321	10,443,010.00	7,443	24,056,645.00	18,936	42,301,659.00	25,82[illegible]	50,159,396.00		10,[illegible]3,859.00		
*North American Life Insurance Co.	65	172,721.00			20	38,246.00	261	901,573.00	2,612	5,954,928.00		4,470.00		
*Northwestern Mutual Life Insurance Co.	4,245	12,402,109.00	1,436	3,880,127.00	1,694	5,015,865.00	9,771	23,690,540.00	8,633	21,886,231.00		3,273,283.00		
*Northwestern National Life Insurance Co.	220	258,796.00	377	232,298.00	47	166,850.00	429	883,236.00	2,066	3,635,824.00		106,524.00		
*Pacific Mutual Life Insurance Co.	643	1,299,679.00	94	133,789.00	2,299	4,340,511.00	1,606	3,191,013.00	1,621	3,280,544.00		1,075,038.00		
*Penn Mutual Life Insurance Co.	2,334	7,253,902.00	850	1,979,054.00	2,496	6,845,436.00	4,518	15,877,168.00	4,958	13,659,330.00		3,207,815.00		
Peoria Life Insurance Co.	23	31,500.00			13	9,000.00	88	193,678.00	420	750,300.00		83,960.00	125	316,877.00
Phoenix Mutual Life Insurance Co.	867	1,577,230.00	610	1,012,708.00	743	1,239,934.00	1,484	3,379,779.00	2,837	5,464,366.00		573,295.00		
Pittsburgh Life & Trust Co.	706	1,403,066.00	266	428,967.00	1,014	4,462,352.00	1,884	3,085,093.00	2,089	5,113,812.00		239,723.00		
Prairie Life Insurance Co.									9	13,000.00			40	78,500.00
Provident Life & Trust Co.	759	2,338,780.00	1,008	2,859,564.00	1	2,000.00	2,772	8,144,405.00	4,068	12,300,148.00		1,805,850.00		
*Prudential Insurance Co. of America (Ordinary)	6,109	7,293,478.00	1,249	1,051,801.00	30,812	31,789,431.00	13,583	17,165,535.00	24,497	32,481,764.00		1,823,532.00		
*Prudential Insurance Co. of America (Industrial)	132,900	15,583,838.00	358	27,056.00	11,167	2,682,766.00	161,967	12,205,872.00	1,311,317	196,6 3,345.00		15,613,075.00		
*Reliance Life Insurance Co.	156	328,452.00	5	24,000.00	277	844,494.00	206	424,475.00	3,981	7,067,996.00	6	322,019.00		
Scandia Life Insurance Co.	232	260,513.00			41	46,918.00	644	712,228.00	2,411	2,754,811.00		195,746.00	449	721,800.00
Security Mutual Life Insurance Co.	31	39,907.00	20	11,302.00	57	74,500.00	49	62,390.00	451	653,621.00		4,861.00		
State Life Insurance Co.	248	663,602.00	13	31,700.00	262	514,942.00	619	1,495,636.00	2,341	4,015,001.00			991	2,060,347.00
*Travelers Insurance Co.	1,076	2,930,159.00	445	1,036,488.00	497	1,370,678.00	2,237	9,118,302.00	4,954	13,243,352.00				
*Union Central Life Insurance Co.	1,433	3,363,795.00	1,576	2,554,869.00	1,434	3,024,489.00	3,549	8,490,930.00	4,743	10,790,146.00		1,227,619.00		
*Union Mutual Life Insurance Co.	426	734,967.00	260	385,704.00	745	1,141,997.00	906	1,424,939.00	1,212	2,228,757.00	91	245,095.00		
United States Life Insurance Co.	228	378,335.00	60	98,770.00	133	211,464.00	507	1,022,064.00	688	1,240,505.00		195,807.00	135	232,100.00
Total other than Iowa companies	336,862	$ 196,221,015.24	44,596	$ 58,984,058.90	120,821	$143,969,412.44	306,028	$350,498,464.18	2,765,471	$ 817,927,862.53	1,058	$93,584,367.22	12,212	$23,951,500.00
Total all life companies	339,385	$ 201,239,495.37	44,723	$ 59,167,521.45	121,168	$144,485,126.11	307,999	$388,579,402.66	2,788,615	$ 861,936,573.53	1,076	$95,055,405.22	12,290	$23,965,395.00

*Paid-for basis.

TABLE VII.—BUSINESS IN IOWA, YEAR ENDING DECEMBER 31, 1914, LIFE INSURANCE COMPANIES.

Name of Company	Policies in Force Dec. 31, 1913 (17)		Policies Issued During 1914 (18)		Policies Terminated During 1914 (20)		Policies in Force Dec. 31, 1914 (21)	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
IOWA COMPANIES.								
*American Life Insurance Company	5,002	$ 7,582,643.00	906	$ 1,471,248.49	440	$ 664,135.49	5,468	$ 8,389,756.00
Bankers Life Company	31,066	63,574,000.00	2,613	6,076,200.00	4,454	9,144,000.00	29,225	60,506,200.00
Cedar Rapids Life Insurance Company	2,505	3,752,155.00	934	1,446,229.00	400	585,804.00	3,039	4,612,580.00
*Central Life Insurance Company of the U. S.	6,961	10,048,225.50	2,053	3,001,350.00	1,362	1,914,325.00	7,652	11,135,250.50
*Equitable Life Insurance Company	17,209	25,821,670.00	2,560	4,362,728.00	1,085	1,920,386.00	18,684	28,264,012.00
German American Life Insurance Company of Iowa	1,154	1,692,252.00	665	1,195,962.00	79	109,000.00	1,740	2,779,214.00
*Guaranty Life Insurance Company	3,194	3,682,013.00	685	1,305,978.00	422	533,208.00	3,457	4,454,803.00
*Iowa Life Insurance Company	1,625	2,465,000.00	289	445,379.00	230	372,000.00	1,684	2,538,379.00
Provident Life Insurance Company	321	537,685.00	748	1,241,699.00	47	77,500.00	1,022	1,701,884.00
*Register Life Insurance Company	5,572	8,717,536.00	1,010	1,821,058.00	271	421,662.00	6,311	10,116,932.00
*Royal Union Mutual Life Insurance Company	7,160	10,752,564.00	1,874	3,025,427.00	811	1,201,769.00	8,223	12,576,222.00
Standard Life Insurance Company	2,348	3,969,000.00	662	929,000.00	354	601,504.00	2,656	4,296,496.00
Western Life Insurance Company	853	1,185,256.00	795	1,288,841.00	249	387,710.00	1,399	2,086,387.00
Total Iowa companies	84,970	$143,780,029.50	15,794	$ 27,611,099.49	10,204	$ 17,933,003.49	90,560	$ 153,458,125.50
OTHER THAN IOWA COMPANIES.								
*Aetna Life Insurance Company	4,920	$ 7,711,658.95	664	$ 1,140,161.41	567	$ 1,014,804.56	5,017	$ 7,837,015.80
*American Bankers Insurance Company	320	650,470.00	148	246,235.00	122	182,235.00	346	714,470.00
*Bankers Life Insurance Company	1,848	2,845,335.00	411	649,500.00	142	216,123.00	2,117	3,278,712.00
*Bankers Reserve Life Company	1,068	1,694,025.51	677	1,105,455.51	310	466,405.00	1,435	2,333,076.02
Central Life Insurance Company of Illinois	54	85,500.00	132	199,000.00	11	13,000.00	175	271,500.00
Commonwealth Life Insurance Company	65	169,000.00	241	464,500.00	22	290,000.00	284	313,500.00
*Connecticut Mutual Life Insurance Company	4,117	6,921,076.00	1,129	1,815,098.00	503	705,051.00	4,743	8,031,123.00
Continental Assurance Company	50	69,000.00	46	68,000.00	51	71,000.00	45	66,000.00
*Equitable Life Assurance Society of U. S.	6,875	11,563,849.00	1,309	2,015,378.00	646	1,081,301.00	7,538	12,497,926.00
Fidelity Mutual Life Insurance Company	858	1,468,743.00	68	119,254.00	48	111,118.00	878	1,476,808.00
Germania Life Insurance Company	1,037	1,796,883.00	104	194,520.00	37	97,301.00	1,104	1,894,102.00
Girard Life Insurance Company	11	35,024.00	1	8,985.00	--------	141.00	12	43,868.00
Home Life Insurance Company	304	458,694.00	10	13,614.43	34	50,174.43	280	422,134.00
International Life Insurance Company	16	61,881.00	151	279,061.00	22	39,500.00	145	301,442.00
John Hancock Mutual Life Insurance Company	54	253,990.00	23	195,000.00	3	3,500.00	74	445,490.00
Kansas City Life Insurance Company	776	1,149,250.00	921	1,438,700.00	234	309,000.00	1,463	2,278,950.00
Massachusetts Mutual Life Insurance Company	966	2,671,725.00	353	882,000.00	68	251,341.00	1,261	3,302,384.00
*Metropolitan Life Insurance Company (Ordinary)	6,425	6,321,372.00	1,857	1,702,130.00	801	761,390.00	7,481	7,262,112.00
*Metropolitan Life Insurance Company (Industrial)	93,290	12,424,921.00	19,330	2,321,283.00	12,375	1,751,759.00	100,245	12,994,445.00
Michigan Mutual Life Insurance Company	2,627	4,456,934.92	389	930,104.21	344	538,860.33	2,672	4,848,178.80
Missouri State Life Insurance Company	689	956,938.34	313	475,563.86	146	219,073.00	856	1,213,429.20
*Mutual Benefit Life Insurance Company	5,179	11,126,863.00	629	1,421,362.00	271	562,938.00	5,537	11,985,287.00
*Mutual Life Insurance Company of New York	14,170	24,388,828.96	1,537	3,247,554.80	1,243	2,264,623.02	14,464	25,371,760.74
*National Life Insurance Company of U. S. of A.	5,564	8,210,762.73	833	1,283,977.06	725	1,083,087.11	5,672	8,411,652.68
*National Life Insurance Company	1,590	2,583,069.78	255	438,409.35	97	181,938.59	1,748	2,839,540.54
*New England Mutual Life Insurance Company	455	909,925.00	453	898,548.00	78	125,158.00	830	1,683,315.00
*New World Life Insurance Company	68	113,000.00	167	248,000.00	19	27,500.00	216	333,500.00
*New York Life Insurance Company	19,296	30,013,109.00	1,586	2,676,413.00	971	1,706,382.00	19,911	30,983,140.00
*North American Life Insurance Company	1,198	2,284,125.00	416	662,900.00	292	570,425.00	1,322	2,376,600.00
*Northwestern Mutual Life Insurance Company	28,053	62,757,743.00	3,165	6,510,600.00	1,504	2,710,980.00	29,714	56,557,363.00
*Northwestern National Life Insurance Company	1,170	1,356,572.00	259	426,287.00	158	225,764.00	1,271	1,557,095.00
*Pacific Mutual Life Insurance Company	1,935	2,861,408.00	207	377,248.00	239	392,085.00	1,903	2,846,571.00
*Penn Mutual Life Insurance Company	9,322	19,478,944.00	1,214	2,734,733.00	284	486,067.00	10,252	21,727,610.00
Peoria Life Insurance Company	173	504,324.00	183	379,400.00	14	25,520.00	342	858,204.00
Phoenix Mutual Life Insurance Company	4,005	6,270,676.00	599	980,370.00	391	702,271.00	4,213	6,548,775.00
Pittsburgh Life & Trust Company	661	1,245,250.00	180	531,614.00	78	157,240.00	763	1,622,624.00
Prairie Life Insurance Company	56	119,500.00	328	581,500.00	20	38,000.00	364	663,000.00
Provident Life & Trust Company	1,001	1,774,866.00	224	474,119.00	91	152,678.00	1,134	2,096,307.00
*Prudential Insurance Co. of America (Ordinary)	7,879	9,667,708.00	2,023	2,360,115.00	1,010	1,227,101.00	8,892	10,800,722.00
*Prudential Insurance Company of America (Industrial)	101,408	12,618,180.00	31,069	4,054,133.00	20,213	2,704,199.00	112,264	13,968,114.00
*Reliance Life Insurance Company	1,108	1,794,792.00	282	446,500.00	208	382,219.00	1,182	1,859,073.00
Scandia Life Insurance Company	1,143	1,403,240.00	317	456,138.00	290	345,767.00	1,170	1,513,611.00
Security Mutual Life Insurance Company	19	27,500.00	9	19,000.00	11	16,000.00	17	30,500.00
State Life Insurance Company	98	380,820.00	88	298,500.00	76	253,000.00	110	426,320.00
*Travelers Insurance Company	985	2,167,663.00	158	315,376.00	89	223,858.00	1,054	2,259,181.00
*Union Central Life Insurance Company	4,056	6,400,385.00	538	988,022.00	276	491,937.00	4,318	6,896,470.00
*Union Mutual Life Insurance Company	185	289,240.86	--------	279.20	20	34,540.58	165	254,979.48
United States Life Insurance Company	205	370,827.00	20	33,500.00	45	78,490.00	180	325,837.00
Total other than Iowa companies	337,352	$264,885,593.05	75,016	$ 49,111,141.83	45,189	$ 25,342,916.62	307,179	$ 288,653,818.26
Total all life companies	422,322	$408,665,622.55	90,810	$ 76,722,241.32	55,393	$ 43,275,920.11	457,739	$ 442,111,943.76

*Paid-for basis.

TABLE VIII.—BUSINESS IN IOWA, YEAR ENDING DECEMBER 31, 1914, LIFE INSURANCE COMPANIES.

Name of Company	Premiums Received (27)	Losses and Claims Unpaid Dec. 31, 1913 (22)		Losses and Claims Incurred During 1914 (23)		Losses and Claims Settled During 1914 (25)		Losses and Claims Unpaid Dec. 31, 1914 (26)	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
IOWA COMPANIES.									
American Life Insurance Company	$ 274,912.91	2	$ 2,000.00	21	$ 27,606.62	23	$ 29,606.62		
Bankers Life Company	925,635.57	27	53,000.00	287	580,000.00	293	589,000.00	21	$ 44,000.00
Cedar Rapids Life Insurance Company	136,224.60			9	11,500.00	9	11,500.00		
Central Life Assurance Society of the U. S.	340,547.88	3	3,500.00	22	44,000.00	24	46,500.00	1	1,000.00
Equitable Life Insurance Company	777,828.37	7	9,581.29	78	115,876.78	80	122,605.83	5	2,852.24
German American Life Insurance Company of Iowa	78,866.64			6	8,000.00	6	8,000.00		
Guaranty Life Insurance Company	150,295.77	1	500.00	17	12,530.00	16	11,030.00	2	2,000.00
Iowa Life Insurance Company	68,149.75			6	11,000.00	6	11,000.00		
Provident Life Insurance Company	54,742.58			2	6,000.00	2	6,000.00		
Register Life Insurance Company	311,351.76			33	53,120.00	31	51,120.00	2	2,000.00
Royal Union Mutual Life Insurance Company	398,205.83	3	4,000.00	24	42,300.00	25	45,100.00	2	1,200.00
Standard Life Insurance Company	113,017.40	2	3,000.00	13	18,000.00	14	19,000.00	1	2,000.00
Western Life Insurance Company	70,154.62			4	3,210.00	4	3,210.00		
Total Iowa companies	$ 3,699,933.68	45	$ 75,581.29	522	$ 933,143.40	533	$ 953,672.45	34	$ 55,052.24
OTHER THAN IOWA COMPANIES.									
Aetna Life Insurance Company	$ 246,700.23	7	$ 6,800.00	84	$ 114,223.00	84	$ 119,372.00	7	$ 1,651.00
American Bankers Insurance Company	26,150.77								
Bankers Life Insurance Company	102,683.75	1	1,000.00	8	9,623.00	9	10,623.00		
Bankers Reserve Life Company	79,931.27			1	500.00	1	500.00		
Central Life Insurance Company of Illinois	6,688.30								
Commonwealth Life Insurance Company	13,697.65								
Connecticut Mutual Life Insurance Company	241,606.27	2	1,128.00	38	57,628.00	38	56,115.00	2	2,641.00
Continental Assurance Company	1,896.12			1	1,000.00			1	1,000.00
Equitable Life Assurance Society of U. S.	385,950.83	7	9,807.00	48	90,402.49	49	87,461.49	6	12,748.00
Fidelity Mutual Life Insurance Company	49,701.17	1	2,000.00	8	12,679.00	9	14,679.00		
Germania Life Insurance Company	66,930.50			10	19,200.00	10	19,200.00		
Girard Life Insurance Company	1,745.65								
Home Insurance Company	15,186.00	1	1,000.00	7	9,975.43	7	10,100.43	1	875.00
International Life Insurance Company	10,879.80								
John Hancock Mutual Life Insurance Company	15,816.85			4	5,000.00	4	5,000.00		
Kansas City Life Insurance Company	71,367.74								
Massachusetts Mutual Life Insurance Company	101,241.40			8	17,367.00	7	16,447.00	1	920.00
Metropolitan Life Insurance Company (Ordinary)	238,186.28	5	3,500.00	62	55,465.53	64	50,376.53	3	8,589.00
Metropolitan Life Insurance Company (Industrial)	435,254.56	13	2,297.50	949	109,290.90	947	110,130.33	15	1,458.07
Michigan Mutual Life Insurance Company	161,145.06	3	146.94	18	28,091.04	17	27,941.04	4	296.94
Missouri State Life Insurance Company	40,279.94			2	3,027.62	2	3,027.62		
Mutual Benefit Insurance Company	383,848.98	7	7,466.00	63	119,560.00	61	117,222.00	9	9,804.00
Mutual Life Insurance Company of New York	808,440.93	2	1,804.00	129	262,070.00	130	262,874.00	1	1,000.00
National Life Insurance Company of U. S. A.	272,678.08	2	3,000.00	58	82,736.98	57	80,416.50	3	5,320.48
National Life Insurance Company	83,651.66			15	26,000.00	15	26,000.00		
New England Mutual Life Insurance Company	44,051.75			9	6,240.00	8	6,132.00	1	108.00
New World Life Insurance Company	11,517.11								
New York Life Insurance Company	854,018.03	8	18,860.12	174	334,038.37	173	330,255.17	9	22,643.32
North American Life Insurance Company	64,719.68								
Northwestern Mutual Life Insurance Company	1,721,044.03	35	49,721.65	220	482,019.00	241	510,491.65	14	21,249.00
Northwestern National Life Insurance Company	58,851.60	4	1,071.26	24	29,385.85	24	27,603.96	4	2,853.15
Pacific Mutual Life Insurance Company	95,760.92	4	3,664.39	21	26,459.00	24	28,123.39	1	2,000.00
Penn Mutual Life Insurance Company	673,237.83	3	23,000.00	55	130,353.00	53	119,344.00	5	34,009.00
Peoria Life Insurance Company	27,253.15			1	1,000.00	1	1,000.00		
Phoenix Mutual Life Insurance Company	185,428.60	4	6,175.53	32	47,335.47	36	53,511.00		
Pittsburgh Life & Trust Company	28,952.49	3	1,347.54	18	20,162.13	17	20,280.13	4	1,229.54
Prairie Life Insurance Company	20,183.96								
Provident Life & Trust Company	64,283.39			5	5,028.00	5	5,028.00		
Prudential Insurance Company of America (Ordinary)	293,064.49	3	2,000.00	47	47,395.03	49	48,895.03	1	500.00
Prudential Insurance Company of America (Industrial)	447,543.37	26	2,380.31	797	92,556.21	797	91,883.70	26	3,052.82
Reliance Life Insurance Company	57,180.07			6	19,008.18	6	19,008.18		
Scandia Life Insurance Company	50,935.08	2	1,094.00	10	8,854.00	10	8,872.00	2	1,076.00
Security Mutual Life Insurance Company	2,309.06								
State Life Insurance Company	13,003.81								
Travelers Insurance Company	57,191.17			5	17,618.00	5	17,618.00		
Union Central Life Insurance Company	201,315.89	1	3,109.00	31	41,568.03	32	44,677.03		
Union Mutual Life Insurance Company	8,719.85	1	2,000.00	9	10,500.00	10	12,500.00		
United States Life Insurance Company	8,932.76			4	9,990.00	4	9,990.00		
Total other than Iowa companies	$ 1,466,297.14	145	$ 154,373.24	2,981	$ 2,353,350.26	3,006	$ 2,372,699.18	120	$ 135,024.32
Total all life companies	$ 5,166,230.82	190	$ 229,954.53	3,503	$ 3,286,493.66	3,539	$ 3,326,371.63	154	$ 190,076.56

TABLE IX.—GAIN AND LOSS EXHIBIT FOR THE THIRD ENDING DECEMBER 31, 1914, LIFE INSURANCE COMPANIES.

Name of Company	Loading				Interest			Mortality (On Net Amount at Risk)		
	Loading on Gross Premiums (11)	Per cent of Gross Premiums (11)	Insurance Expenses Incurred (16)	Gain or Loss (17)	Net Income From Investments (32)	Interest Required to Maintain Reserve (33)	Gain or Loss (31)	Expected Mortality (35)	Actual Mortality (42)	Gain or Loss (43)
IOWA COMPANIES.										
American Life Insurance Company	$ 127,727.13	14.7	$ 187,541.02	—$ 59,813.89	$ 61,521.52	$ 32,267.14	+$ 29,254.38	$ 103,713.85	$ 49,076.62	+$ 54,637.23
Bankers Life Company	1,296,021.17	18	1,338,528.95	— 42,507.78	1,219,612.80	102,087.46	+ 1,117,525.34	6,363,734.36	4,065,354.91	+ 2,298,379.45
Cedar Rapids Life Insurance Company	34,681.21	25.1	60,755.44	— 26,074.23	16,103.97	9,404.00	+ 6,699.97	36,322.32	10,384.00	+ 25,938.32
Central Life Assurance Society of U. S.	290,505.71	25.4	457,623.92	— 167,118.21	162,791.14	98,745.58	+ 64,045.56	311,307.71	101,110.37	+ 210,197.34
Equitable Life Insurance Company	631,289.14	21.67	701,921.14	— 67,632.00	781,691.54	494,193.48	+ 287,498.06	704,404.00	238,163.63	+ 466,240.37
German American Life Insurance Co. of Iowa	38,108.29	-------	57,652.61	— 19,544.32	4,190.51	981.00	+ 3,209.51	29,957.22	13,500.00	+ 16,457.22
Guaranty Life Insurance Company	53,996.30	31.1	88,144.81	— 34,148.51	22,650.99	11,164.76	+ 11,486.23	42,838.10	11,415.16	+ 31,422.94
Iowa Life Insurance Company	11,553.12	-------	30,013.37	— 18,460.25	11,320.84	3,712.00	+ 7,608.84	22,295.00	10,792.00	+ 11,503.00
Provident Life Insurance Company	27,111.58	-------	53,382.44	— 26,270.86	9,884.46	308.00	+ 9,576.46	10,607.00	6,000.00	+ 4,607.00
Register Life Insurance Company	70,378.21	-------	84,528.40	— 14,150.19	77,355.70	50,900.63	+ 26,455.07	89,841.34	44,881.28	+ 44,960.06
Royal Union Mutual Life Insurance Co.	425,428.44	33.34	461,320.00	— 35,891.56	288,439.75	168,044.00	+ 120,395.75	308,759.00	156,892.79	+ 151,866.21
Standard Life Insurance Company	34,634.39	29	46,366.22	— 11,731.83	7,517.04	4,151.00	+ 3,366.04	56,917.00	26,283.00	+ 30,634.00
Western Life Insurance Company	38,195.44	57	61,204.00	— 23,008.56	5,133.45	2,588.12	+ 2,545.33	18,714.72	2,676.00	+ 16,038.72
Total Iowa companies	$ 3,082,630.13	-------	$ 3,628,982.32	—$ 546,352.19	$ 2,668,213.71	$ 978,547.17	+$ 1,689,666.54	$ 8,099,411.63	$ 4,736,529.76	+$ 3,362,881.86
OTHER THAN IOWA COMPANIES.										
Aetna Life Insurance Company	$ 2,056,032.07	16.41	$ 2,584,042.59	—$ 528,010.52	$ 5,073,341.43	$ 3,083,816.47	+$ 1,989,524.96	$ 3,920,124.00	$ 2,849,947.34	+$ 1,070,176.66
American Bankers Insurance Company	56,008.05	24.91	142,117.76	— 86,109.71	30,124.60	8,536.05	+ 21,588.55	59,571.45	30,436.07	+ 29,135.38
Bankers Life Insurance Company	342,569.14	23	330,743.84	+ 11,825.30	352,376.62	214,192.77	+ 138,183.85	384,326.65	169,780.86	+ 214,545.79
Bankers Reserve Life Company	360,425.13	29.41	330,240.17	+ 30,184.96	229,510.90	144,840.00	+ 84,670.90	303,925.66	116,480.92	+ 187,444.74
Central Life Insurance Co. of Illinois	131,721.61	31	150,616.11	— 18,894.50	51,011.11	24,312.01	+ 26,699.10	96,487.04	44,874.38	+ 51,612.66
Commonwealth Life Insurance Company	121,253.21	-------	160,678.45	— 39,425.24	22,879.58	6,691.00	+ 16,188.58	59,839.00	18,419.34	+ 41,410.66
Connecticut Mutual Life Insurance Company	1,354,411.46	18.46	1,363,148.98	— 8,737.52	3,162,360.87	2,221,812.00	+ 940,548.87	2,723,056.00	1,699,426.13	+ 1,023,629.87
Continental Assurance Company	21,600.05	33.28	34,672.00	— 13,071.95	8,012.87	1,213.65	+ 6,799.22	16,615.00	5,102.36	+ 11,512.64
Equitable Life Assurance Society of U. S.	12,558,566.98	22.56	9,601,430.14	+ 2,957,136.84	22,730,326.31	14,802,537.53	+ 7,927,848.78	15,439,898.27	11,440,087.13	+ 3,999,811.14
Fidelity Mutual Life Insurance Company	1,095,827.01	22.60	985,812.76	+ 110,014.25	1,452,869.61	912,461.60	+ 540,408.01	1,564,536.62	1,391,127.46	+ 173,409.16
Germania Life Insurance Company	1,314,254.78	20.66	1,341,875.16	— 27,620.38	2,182,537.56	1,450,844.43	+ 731,693.13	1,258,231.19	925,773.48	+ 332,457.71
Girard Life Insurance Company	70,770.68	29.5	89,755.40	— 18,984.72	49,323.07	19,642.98	+ 29,680.09	49,990.16	43,697.00	+ 6,293.16
Home Life Insurance Company	850,684.74	19.91	908,095.15	— 57,410.41	1,318,824.82	987,413.00	+ 331,411.82	1,134,904.00	760,212.26	+ 374,691.74
International Life Insurance Company	461,767.19	33.7	470,305.67	— 8,538.48	245,915.02	97,592.02	+ 148,323.00	322,318.00	195,109.00	+ 127,209.00
John Hancock Mutual Life Insurance Co.	8,224,487.65	30.1	7,376,068.93	+ 848,418.72	5,310,195.59	3,617,470.51	+ 1,722,725.08	8,293,938.00	6,291,102.27	+ 2,002,835.73
Kansas City Life Insurance Company	853,124.75	-------	899,909.28	— 46,784.53	264,510.33	157,246.00	+ 107,264.33	453,977.00	239,357.58	+ 214,619.42
Massachusetts Mutual Life Insurance Co.	2,569,343.89	22.08	2,202,022.39	+ 367,321.50	3,571,712.43	2,647,993.52	+ 923,718.91	3,587,144.84	2,131,366.54	+ 1,455,778.30
Metropolitan Life Insurance Company	29,972,046.49	28.35	29,131,627.83	+ 840,418.66	21,638,913.33	15,508,182.51	+ 6,090,730.82	25,742,472.00	23,102,491.29	+ 2,639,980.71
Michigan Mutual Life Insurance Company	289,045.56	18.4	515,294.60	— 226,249.04	591,579.23	421,794.21	+ 169,785.02	567,941.97	382,476.23	+ 185,465.74
Missouri State Life Insurance Company	867,100.61	27.36	1,059,026.11	— 191,925.50	593,242.52	278,634.82	+ 314,607.70	877,027.53	551,870.77	+ 325,156.76
Mutual Benefit Life Insurance Company	4,706,968.87	18.56	3,811,132.37	+ 895,836.50	8,033,105.18	5,174,974.45	+ 2,858,130.73	7,205,394.00	4,482,435.48	+ 2,722,958.52
Mutual Life Insurance Company of N. Y.	12,466,262.52	21.43	9,695,540.10	+ 2,770,722.42	26,819,545.72	16,812,076.19	+ 10,007,469.53	17,559,509.77	13,176,165.98	+ 4,383,343.79
National Life Insurance Company, U. S. A.	562,698.31	21.39	716,769.16	— 154,070.85	533,647.20	390,793.18	+ 142,854.02	902,116.54	561,043.46	+ 341,073.08
National Life Insurance Company	1,423,680.27	19.52	1,402,462.10	+ 21,228.12	2,851,803.02	1,824,554.74	+ 1,027,248.28	2,009,417.13	1,266,051.93	+ 743,365.20
New England Mutual Life Insurance Co.	2,100,915.28	21.74	1,693,582.17	+ 407,333.11	2,874,610.11	2,224,052.76	+ 650,557.35	2,989,425.77	1,764,067.16	+ 1,225,358.61
New World Life Insurance Company	28,100.55	33.4	95,028.75	— 66,928.20	95,591.43	1,824.70	+ 93,766.73	21,265.62	2,984.90	+ 18,280.72
New York Life Insurance Company	19,554,331.95	21.21	13,314,518.61	+ 6,239,816.34	33,913,974.73	19,460,000.00	+ 14,453,974.73	23,706,000.00	17,235,238.91	+ 6,470,761.09
North American Life Insurance Company	131,651.17	17	309,040.75	— 177,389.58	107,705.67	57,242.58	+ 50,463.09	238,026.00	123,151.77	+ 114,873.23
Northwestern Mutual Life Insurance Co.	9,666,264.61	20.13	7,255,600.42	+ 2,410,664.19	14,955,012.37	9,793,431.98	+ 5,161,580.39	14,030,193.00	7,838,080.70	+ 6,192,112.30
Northwestern National Life Insurance Co.	304,748.51	26.58	369,164.64	— 64,416.13	172,843.69	123,036.00	+ 49,807.69	369,114.00	221,082.91	+ 148,031.09
Pacific Mutual Life Insurance Company	1,268,363.06	22.1	1,347,211.55	— 80,848.49	1,595,162.45	897,529.00	+ 697,633.45	1,397,749.00	834,875.34	+ 562,873.66
Penn Mutual Life Insurance Company	4,455,069.55	19.6	3,858,195.88	+ 596,873.67	6,781,099.20	3,820,812.00	+ 2,960,287.20	6,814,240.00	4,982,143.41	+ 1,832,096.59
Peoria Life Insurance Company	114,600.67	28.11	155,873.07	— 41,272.40	37,550.98	20,045.22	+ 17,505.76	95,449.00	29,658.46	+ 65,790.54
Phoenix Mutual Life Insurance Company	1,183,292.79	20.1	1,342,661.51	— 159,368.72	1,835,157.82	1,223,075.75	+ 612,082.07	1,613,827.00	984,326.46	+ 629,500.54
Pittsburgh Life & Trust Company	547,984.33	17.94	687,160.29	— 139,175.96	899,747.89	779,559.25	+ 120,188.64	1,189,764.00	846,580.92	+ 343,183.08
Prairie Life Insurance Company	27,268.79	-------	50,492.94	— 23,224.15	10,268.12	195.00	+ 10,073.12	7,811.00	----------	+ 7,811.00
Provident Life & Trust Company	1,895,387.92	17.06	2,633,331.71	— 737,943.79	3,819,421.13	2,573,999.00	+ 1,245,422.13	2,886,017.00	1,326,552.91	+ 1,559,464.09
Prudential Insurance Company of America	25,428,411.15	29.0	24,447,368.04	+ 981,043.11	15,373,556.41	9,349,995.00	+ 6,023,561.41	24,320,766.97	19,156,507.45	+ 5,164,249.52
Reliance Life Insurance Company	512,055.02	31.6	721,423.83	— 209,368.21	206,681.13	99,955.68	+ 106,725.45	403,019.25	239,338.89	+ 163,680.36
Scandia Life Insurance Company	198,055.66	26.4	211,455.94	— 13,400.28	81,694.36	41,864.00	+ 39,830.36	360,195.00	255,522.15	+ 104,672.85
Security Mutual Life Insurance Company	55,361.88	34	57,163.10	— 1,801.22	63,841.75	35,621.11	+ 28,220.64	67,980.74	33,708.01	+ 34,272.73
State Life Insurance Company	601,697.12	-------	679,153.87	— 77,456.75	740,351.42	377,285.09	+ 363,066.33	841,694.10	581,366.40	+ 260,327.70
Travelers Insurance Company	1,057,600.05	10.39	2,248,298.35	— 1,190,698.30	3,451,149.26	2,445,137.00	+ 1,006,012.26	3,247,028.00	1,747,171.49	+ 1,499,856.51
Union Central Life Insurance Company	2,922,500.21	21.43	2,886,354.33	+ 36,145.88	5,729,585.67	3,066,692.57	+ 2,662,893.10	3,767,176.00	2,079,467.43	+ 1,687,708.57
Union Mutual Life Insurance Company	490,159.37	20.79	485,151.67	+ 5,007.70	794,770.09	612,300.00	+ 182,470.09	647,682.00	421,662.25	+ 226,019.75
United States Life Insurance Company	138,311.02	18.34	228,905.27	— 90,594.25	340,495.26	279,231.00	+ 61,264.26	320,259.00	224,230.96	+ 96,028.04
Total other than Iowa companies	$ 155,410,785.28	-------	$ 140,380,503.79	+$15,030,281.49	$ 201,479,999.89	$ 128,152,510.33	+$ 72,895,489.56	$ 183,866,424.27	$ 132,802,554.14	+$ 51,063,870.13
Total all life companies	$ 158,493,415.41	-------	$ 144,009,486.11	+$14,483,929.30	$ 203,716,213.60	$ 129,131,057.50	+$ 74,585,156.10	$ 191,965,835.90	$ 137,539,083.90	+$ 54,426,751.99

TABLE X.—POLICYHOLDERS' AND STOCKHOLDERS' RIGHTS IN UNASSIGNED SURPLUS.

Name of Company	Unassigned Funds (Surplus) (p. 5-47)	Amount Belonging to Policyholders (8a)	Amount Belonging to Stockholders (8b)
IOWA COMPANIES.			
American Life Insurance Company	$ 19,116.21		
Bankers Life Company	721,243.80	$ 721,243.80	
Cedar Rapids Life Insurance Company	24,257.91		$ 24,257.91
Central Life Assurance Society of the U. S.	344,726.83	344,726.83	
Equitable Life Insurance Company	1,213,757.31	1,213,757.31	
German American Life Insurance Company of Iowa	65,028.74	65,028.74	
Guaranty Life Insurance Company	40,603.83		40,603.83
Iowa Life Insurance Company	3,847.34	3,847.34	
Provident Life Insurance Company	62,465.88		62,465.88
Register Life Insurance Company	53,783.58	53,783.58	
Royal Union Mutual Life Insurance Company	402,292.52	402,292.52	
Standard Life Insurance Company	41,846.78	41,846.78	
Western Life Insurance Company	11,253.60	11,253.60	
Total Iowa companies	$ 3,004,224.33	$ 2,857,780.50	$ 127,327.62
OTHER THAN IOWA COMPANIES.			
Aetna Life Insurance Company	$ 11,500,829.37	$ 4,728,037.98	$ 6,772,791.39
American Bankers Insurance Company	42,388.72		42,388.72
Bankers Life Insurance Company	2,204,138.20		
Bankers Reserve Life Company	781,640.48		
Central Life Insurance Company of Illinois	111,871.36		
Commonwealth Life Insurance Company	122,821.20		122,821.20
Connecticut Mutual Life Insurance Company	4,353,944.32	4,353,944.32	
Continental Assurance Company	42,683.46		42,683.46
Equitable Life Assurance Society of U. S.	10,874,744.19	10,874,744.19	
Fidelity Mutual Life Insurance Company	951,430.58	951,430.58	
Germania Life Insurance Company	1,790,128.80		
Girard Life Insurance Company	35,847.23		35,847.23
Home Life Insurance Company	1,991,648.82		
International Life Insurance Company	336,372.84		336,372.84
John Hancock Mutual Life Insurance Company	7,242,930.81	7,242,930.81	
Kansas City Life Insurance Company	240,556.82		
Massachusetts Mutual Life Insurance Company	4,599,216.02	4,599,216.02	
Metropolitan Life Insurance Company	29,138,945.59		
Michigan Mutual Life Insurance Company	804,601.44		
Missouri State Life Insurance Company	661,110.00		
Mutual Benefit Life Insurance Company	*		
Mutual Life Insurance Company of New York	*		
National Life Insurance Company, U. S. A.			
National Life Insurance Company	3,158,417.02	3,158,417.02	
New England Mutual Life Insurance Company	5,003,584.45	5,003,584.45	
New World Life Insurance Company	547,891.29		547,891.29
New York Life Insurance Company	*		
North American Life Insurance Company	40,296.06		40,296.06
Northwestern Mutual Life Insurance Company	6,415,150.01	6,415,150.01	
Northwestern National Life Insurance Company	380,520.32	380,520.32	
Pacific Mutual Life Insurance Company	935,715.80		
Penn Mutual Life Insurance Company	†		
Peoria Life Insurance Company	64,433.50		64,433.50
Phoenix Mutual Life Insurance Company	*		
Pittsburgh Life & Trust Company	902,975.03		902,975.03
Prairie Life Insurance Company	47,313.53		47,313.53
Provident Life & Trust Company	1,032,555.06	1,032,555.06	
Prudential Insurance Company of America	34,437,295.42	34,437,295.42	
Reliance Life Insurance Company	279,853.30		279,853.30
Scandia Life Insurance Company	466,201.03	466,201.03	
Security Mutual Life Insurance Company	311,859.32	311,859.32	
State Life Insurance Company	2,211,634.43	2,211,634.43	
Travelers Insurance Company	5,716,214.64		5,716,214.64
Union Central Life Insurance Company	3,251,698.83		
Union Mutual Life Insurance Company	691,627.22	691,627.22	
United States Life Insurance Company	183,113.50	183,113.50	
Total other than Iowa companies	$143,906,200.01	$ 87,042,261.68	$14,951,882.19
Total all life companies	$146,910,424.34	$ 89,900,042.18	$15,079,209.81

†No unassigned surplus. *No unassigned funds.

LIFE INSURANCE COMPANIES

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF THE LIFE INSURANCE COMPANIES COMPLYING WITH THE INSURANCE LAWS OF IOWA, SHOWING THEIR CONDITION ON THE 31st DAY OF DECEMBER, 1914

AMERICAN LIFE INSURANCE COMPANY

Located at 9th Floor Hubbell Bldg., 9th & Walnut Sts., Des Moines, Iowa.
Incorporated February 12, 1899. Commenced Business May 1, 1899.
H. J. Klemme, President. J. C. Griffith, Secretary.

CAPITAL

Capital stock paid up in cash	$ 175,000.00		
Amount of ledger assets, December 31, of previous year		$ 966,607.15	
Extended at			$ 966,607.15

INCOME

First year's premium on original policies less reinsurance		$ 123,010.63	
Dividends applied to purchase paid-up additions and annuities		1,404.46	
Surrender values applied to purchase paid-up insurance and annuities		1,254.75	
Total new premiums			$ 125,669.84
Renewal premiums less reinsurance		$ 286,269.20	
Dividends applied to pay renewal premium		13,617.26	
Total renewal premiums			299,886.46
Total premium income			$ 426,433.26
Dividends left with the company to accumulate at interest			1,724.82
Interest on mortgage loans		$ 47,890.00	
Interest on premium notes, policy loans or liens		9,294.79	
Interest on deposits		14.78	
Total interest and rents			57,199.57
From all other sources, total			1,589.09
Agents' balances previously charged off			32.78
Total income			$ 486,979.52
Total			$ 1,453,586.67

DISBURSEMENTS

Death claims and additions		$ 57,676.62	
Matured endowments and additions		1,000.00	
Total death claims and endowments			$ 58,676.62
Premium notes and liens voided by lapse, less $915.81 restorations			3,822.66
Surrender values paid in cash, or applied in liquidation of loans or notes			26,438.21
Surrender values applied to purchase paid-up insurance and annuities			1,254.75
Dividends paid policyholders in cash, or applied in liquidation of loans or notes			3,018.33
Dividends applied to pay renewal premiums			13,617.26
Dividends applied to purchase paid-up additions and annuities			1,404.46
Left with the company to accumulate at interest			1,724.82
Total paid policyholders			$ 109,957.11
Supplementary contracts not involving life contingencies			2,000.00
Dividends with interest, held on deposit surrendered during the year			304.86
Commissions to agents			96,699.44
Commuted renewal commissions			420.35

Compensation of managers and agents not paid by commission on new business		965.26
Agency supervision and traveling expenses of supervisors		15,560.60
Branch office expenses		1,098.46
Medical examiners' fees and inspection of risks		13,107.79
Salaries and all other compensation of officers and home office employes		23,860.45
Rent—including company's occupancy of its own buildings		2,603.75
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		10,874.89
Legal expense		1,368.25
Furniture, fixtures and safes		1,210.45
State taxes on premiums		3,499.78
Insurance department licenses and fees		1,344.00
All other licenses, fees and taxes		3,164.39
All other disbursements, total		12,697.27
Agents' balances charged off		2,318.45
Total disbursements		$ 303,055.55
Balance		$ 1,150,531.12

LEDGER ASSETS

Mortgage loans on real estate	$ 917,810.00	
Loans on company's policies assigned as collateral	167,170.09	
Premium notes on policies in force	36,799.06	
Cash in office	3,430.08	
Deposits in trust companies and banks not on interest	12,732.12	
Deposits in trust companies and banks on interest	1,772.98	
Agents' balances	10,410.48	
Tax certificates	406.31	
Total ledger assets		$ 1,150,531.12

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 21,633.78	
Interest due and accrued on premium notes, loans or liens	1,237.77	
Interest due and accrued on other assets	327.30	
Total		23,198.85
Net uncollected and deferred premiums, renewals		24,295.83
Gross assets		$ 1,198,025.80

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 12,985.07	
Premium notes or loans on policies and net premiums in excess of value of their policies	4,677.51	
Total		17,662.53
Total admitted assets		$ 1,180,363.22

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American 3 per cent; computed by the Actuary	$ 529,178.00	
Same for reversionary addition	413,447.00	
Total	$ 942,625.00	
Deduct net value of risks reinsured	648.00	
Total	$ 941,977.00	
Extra reserve for total and permanent disability benefits	438.00	
Net reserve		$ 942,415.00

Present value of supplementary contracts not involving life contingencies	18,960.00
Surrender policies claimable on policies cancelled	118.00
Dividends left with the company to accumulate at interest	5,469.24
Premiums paid in advance, including surrender values so applied	856.70
Unearned interest and rent in advance	3,978.50
Commissions to agents due or calculated	146.32
Salaries, office expenses, bills and accounts due or accrued	1,112.98
Medical examiners' and legal fees due or accrued	1,261.90
State, county and municipal taxes due or accrued	4,000.00
Dividends or other profits due policyholders	7,928.37
All other liabilities, total	986,247.01
Capital stock	175,000.00
Unassigned funds (surplus)	19,116.21
Total liabilities	$ 1,180,363.22

PREMIUM NOTE ACCOUNT

Premium notes, loans or liens on hand December 31, 1913	$ 23,796.24	
Received during the year on old policies	55,553.91	
Restored by revival of policies	915.81	
Total		$ 80,265.96
Deductions during the year as follows:		
Used in payment of losses and claims	$ 447.45	
Used in purchase of surrendered policies	376.00	
Voided by lapse	4,738.47	
Used in payment of dividends to policyholders	815.20	
Redeemed by maker in cash	37,089.78	
Total reduction of premium note account		43,466.90
Balance note assets at end of year 1914		$ 36,799.06

EXHIBIT OF POLICIES

All Business Paid For	No.	Amount
Policies in force December 31, 1913	7,245	$ 10,914,861.00
Policies issued, revived and increased during the year	2,587	3,945,997.49
Totals	9,832	$ 14,860,858.49
Deduct policies which have ceased to be in force during the year:		
By death	36	$ 54,787.62
By maturity	1	1,000.00
By expiry	36	47,750.00
By surrender	121	196,597.87
By lapse	976	1,408,707.00
By decrease	16	50,460.00
Totals	1,186	$ 1,759,302.49
Total policies in force at end of year 1914	8,646	$ 13,101,556.00
Reinsured	74	186,467.00

BUSINESS IN THE STATE OF IOWA DURING 1914

	No.	Amount
Policies in force December 31, 1913	5,002	$ 7,582,643.00
Policies issued during the year	906	1,471,248.49
Totals	5,908	$ 9,053,891.49
Deduct policies ceased to be in force	440	664,135.49
Policies in force December 31, 1914	5,468	$ 8,389,756.00
Losses and claims unpaid December 31, 1913	2	$ 2,000.00
Losses and claims incurred during the year	21	27,606.62
Totals	23	$ 29,606.62
Losses and claims settled during the year	23	$ 29,606.62
Premiums received		$ 274,912.91

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 67.5 per cent of the gross premiums) on first year and 14.7 per cent on renewals	$ 127,727.13		
Insurance expenses incurred during the year	187,541.02		
Loss from loading			$ 50,813.89
Interest earned during the year	$ 61,886.04		
Investment expenses incurred during the year	364.52		
Net income from investments	$ 61,521.52		
Interest required to maintain reserve	32,267.14		
Gain from interest		$ 29,254.38	
Expected mortality on net amount at risk	$ 103,713.85		
Actual mortality on net amount at risk	49,076.62		
Gain from mortality		54,637.23	
Total gain during the year from surrender and lapsed policies		8,550.86	
Decrease in surplus on dividend account			21,914.59
Net to loss account			696.58

INVESTMENT EXHIBIT

Loss from assets not admitted			6,466.16
Balance unaccounted for			124.32
Total gains and losses in surplus during the year		$ 92,442.47	$ 89,015.54
Surplus December 31, 1913	$ 15,689.28		
Surplus December 31, 1914	19,116.21		
Increase in surplus (enter to column to balance)			3,426.93
Totals		$ 92,442.47	$ 92,442.47

BANKERS LIFE COMPANY

Located at Sixth and Locust Sts., Des Moines, Iowa.
Incorporated June 30, 1879. Commenced Business Sept., 2, 1879.
E. E. Clark, President. G. S. Nollen, Secretary.

CAPITAL

Amount of ledger assets, December 31, of previous year	$ 21,489,872.61	
Extended at		$ 21,489,872.61

INCOME

First year's premium on original policies less reinsurance	$ 1,499,093.80	
Dividends applied to purchase paid-up additions and annuities	7,333.91	
Total new premiums		$ 1,506,427.71
Renewal premiums less reinsurance	$ 5,516,442.46	
Dividends applied to pay renewal premiums	48,491.49	
Total renewal premiums		5,564,933.95
Total premium income		$ 7,071,361.66
Dividends left with the company to accumulate at interest		5,646.30
Interest on mortgage loans	$ 1,149,188.74	
Interest on bonds and dividends on stocks	11,080.65	
Interest on premium notes, policy loans or liens	9,554.49	
Interest on deposits	13,208.56	
Interest on other debt due the company	3,088.21	
Total interest and rents		1,186,120.65
From all other sources, total		218.28
Increase in book value of ledger assets		684.95
Total income		$ 8,264,031.84
Total		$ 29,753,904.45

DISBURSEMENTS

Death claims and additions	$ 4,188,145.43	
Total death claims and endowments		$ 4,188,145.43
Surrender values paid in cash, or applied in liquidation of loans or notes		9,333.71
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		3,607.42
Dividends applied to pay renewal premiums		48,491.49
Dividends applied to purchase paid-up additions and annuities		7,333.91
Left with the company to accumulate at interest		5,646.30
Total paid policyholders		$ 4,262,558.26
Expense of investigation and settlement of policy claims, including legal expenses		6,625.40
Dividends with interest, held on deposit surrendered during the year		962.63
Commissions to agents		772,365.58
Agency supervision and traveling expenses of supervisors		49,946.87
Medical examiners' fees and inspection of risks		29,205.63
Salaries and all other compensation of officers and home office employes		194,651.65

Rent—including company's occupancy of its own buildings		33,771.09
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		113,601.17
Legal expense		1,646.28
Furniture, fixtures and safes		6,061.13
State taxes on premiums		78,554.38
Insurance department licenses and fees		3,396.40
All other licenses, fees and taxes		3,008.68
All other disbursements, total		46,066.45
Agents' balances charged off		2,087.64
Total disbursements		$ 5,604,509.24
Balance		$ 24,149,395.21

LEDGER ASSETS

Mortgage loans on real estate	$ 22,971,270.55	
Loans on company's policies assigned as collateral	264,924.00	
Premium notes on policies in force	12,036.63	
Book value of bonds and stocks	384,225.27	
Deposits in trust companies and banks not on interest	1,579.00	
Deposits in trust companies and banks on interest	485,887.77	
Bills receivable	1,512.45	
Agents' balances	24,739.95	
Guarantee notes on certificates in force	3,219.59	
Total ledger assets		$ 24,149,395.21

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 686,902.58	
Interest due and accrued on bonds	8,854.87	
Interest due and accrued on premium notes, loans or liens	8,309.97	
Total		704,067.42
Net uncollected and deferred premiums, new business		127,580.67
Net uncollected and deferred premiums, renewals		274,984.28
Gross assets		$ 25,256,027.58

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 33,218.83	
Bills receivable	1,512.45	
Premium notes or loans on policies and net premiums in excess of value of their policies	25,000.00	
Guarantee notes	3,219.59	
Total		62,950.87
Admitted assets		$ 25,193,076.71

LIABILITIES

Net present value of outstanding policies: and American, 3½ per cent; computed by the Iowa Insurance Department	$ 6,078,063.27	
Same for reversionary addition	7,800.16	
Total	$ 6,085,863.43	
Deduct net value of risks reinsured	797.01	
Net reserve		$ 6,085,066.42
Death losses reported, no proofs received	$ 288,600.00	
Death losses and other policy claims resisted	7,000.00	
Total policy claims		295,600.00
Dividends left with the company to accumulate at interest		5,512.53
Premiums paid in advance, including surrender values so applied		10,631.86
Unearned interest and rent in advance		10,849.01

Commissions due agents on premium notes, when paid		842.56
Cost of collection on uncollected and deferred premiums in excess of loading		45,798.00
Salaries, office expenses, bills and accounts due or accrued		2,268.19
Medical examiners' and legal fees due or accrued		5,000.00
State, county and municipal taxes due or accrued		140,000.00
Dividends or other profits due policyholders		6,000.00
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1914		318,000.00
Reserve or surplus funds not otherwise included in liabilities		17,068,199.01
All other liabilities, total		478,065.33
Unassigned funds (surplus) contingency reserve		721,243.80
Total liabilities		$ 25,193,076.71

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 903.16	
Received during the year on old policies	26,745.48	
Total		$ 27,648.64
Deductions during the year as follows:		
Redeemed by maker in cash	$ 15,612.01	
Total reduction of premium note account		15,612.01
Balance note assets at end of year 1914		$ 12,036.63

EXHIBIT OF POLICIES

All Business Paid For	No.	Amount
Policies in force December 31, 1913	208,858	$430,842,034.00
Policies issued, revived and increased during the year	18,418	43,347,695.00
Totals	227,276	$474,189,729.00
Deduct policies which have ceased to be in force during the year:		
By death	1,981	$ 4,078,000.00
By surrender	17,818	35,659,463.00
By lapse	12,909	28,041,000.00
By decrease	----------	385,000.00
Totals	32,708	$ 68,163,463.00
Total policies in force at end of year 1914	194,568	$406,026,266.00
Reinsured	39	162,099.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	31,066	$ 63,574,000.00
Policies issued during the year	2,613	6,076,200.00
Totals	33,679	$ 69,650,200.00
Deduct policies ceased to be in force	4,454	9,144,000.00
Policies in force December 31, 1914	29,225	$ 60,506,200.00
Losses and claims unpaid December 31, 1913	27	$ 53,000.00
Losses and claims incurred during the year	287	580,000.00
Totals	314	$ 633,000.00
Losses and claims settled during the year	293	589,000.00
Losses and claims unpaid December 31, 1914	21	$ 44,000.00
Premiums received	----------	$ 453,879.59
Assessments received on assessment certificates	----------	$ 471,758.98

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 18 per cent of the gross premiums)	$ 1,296,021.17		
Insurance expenses incurred during the year	1,338,528.95		
Loss from loading			$ 42,507.78
Interest earned during the year	$ 1,256,514.22		
Investment expenses incurred during the year	36,901.42		
Net income from investments	$ 1,219,612.80		
Interest required to maintain reserve	102,087.46		
Gain from interest		$ 1,117,525.34	
Expected mortality on net amount at risk	$ 6,363,734.36		
Actual mortality on net amount at risk	4,065,354.91		
Gain from mortality		2,298,379.45	
Applied in reduction of assessments			1,981,039.17
Total gain during the year from surrender and lapsed policies		159,551.57	
Decrease in surplus on dividend account			344,668.23
Increase in special funds, and special reserve during the year			1,059,582.46

INVESTMENT EXHIBIT

Total gains from stocks and bonds		684.95	
Gain from assets not admitted		99,036.27	
Guarantee notes and agents' balances charged off			15,104.20
Guarantee deposits returned to beneficiaries			82,445.43
Total gains and losses in surplus during the year		$ 3,675,177.58	$ 3,525,347.21
Surplus December 31, 1913	$ 571,413.49		
Surplus December 31, 1914	721,243.80		
Increase in surplus (enter to column to balance)			149,830.31
Totals		$ 3,675,177.58	$ 3,675,177.58

CEDAR RAPIDS LIFE INSURANCE COMPANY

Located at American Trust Building, Cedar Rapids, Iowa.

Incorporated April 26, 1906. Commenced Business June 1, 1906.

C. B. Robbins, President. C. B. Svoboda, Secretary.

CAPITAL

Capital stock paid up in cash	$ 50,000.00		
Amount of ledger assets, December 31, of previous year		$ 281,650.41	
Extended at			$ 281,650.41

INCOME

First year's premium on original policies less reinsurance		$ 40,392.30	
Total new premiums			$ 40,392.30
Renewal premiums less reinsurance		$ 93,985.46	
Dividends applied to pay renewal premium		1,846.84	
Total renewal premiums			$ 95,832.30
Total premium income			$ 136,224.60

Dividends left with the company to accumulate at interest		1,104.97
Interest on mortgage loans	$ 11,661.55	
Interest on bonds and dividends on stocks	2,345.27	
Interest on premium notes, policy loans or liens	1,392.02	
Interest on deposits	32.50	
Total interest and rents		15,431.34
From all other sources, total		87.20
Increase in book value of ledger assets		572.77
Total income		$ 153,420.88
Total		$ 435,071.29

DISBURSEMENTS

Death claims and additions	$ 11,500.00	
Total death claims and endowments		$ 11,500.00
Premium notes and liens voided by lapse, less restorations		452.73
Surrender values paid in cash, or applied in liquidation of loans or notes		5,707.89
Dividends applied to pay renewal premiums		1,846.84
Left with the company to accumulate at interest		1,104.97
Total paid policyholders		$ 20,612.43
Dividends with interest, held on deposit surrendered during the year		237.85
Interest or dividends to stockholders		3,000.00
Commissions to agents		33,667.76
Compensation of managers and agents not paid by commission on new business		957.82
Agency supervision and traveling expenses of supervisors		932.23
Branch office expenses		120.00
Medical examiners' fees and inspection of risks		4,913.50
Salaries and all other compensation of officers and home office employes		8,872.19
Rent—including company's occupancy of its own buildings		1,012.64
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		3,433.41
Furniture, fixtures and safes		1,432.66
State taxes on premiums		376.01
Insurance department licenses and fees		41.00
All other licenses, fees and taxes		927.50
All other disbursements, total		1,512.61
Agents' balances charged off		3,635.01
Total disbursements		$ 85,684.62
Balance		$ 349,386.67

LEDGER ASSETS

Mortgage loans on real estate	$ 247,600.00	
Loans on company's policies assigned as collateral	18,479.82	
Premium notes on policies in force	6,909.06	
Book value of bonds and stocks	60,360.21	
Cash in office	2,642.43	
Deposits in trust companies and banks not on interest	7,302.17	
Agents' balances	6,092.98	
Total ledger assets		$ 349,386.67

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 6,737.23	
Interest due and accrued on bonds	2,269.08	
Interest due and accrued on premium notes, loans or liens	156.69	
Total		9,163.00

Net uncollected and deferred premiums, renewals		7,105.66
All other assets, total		1,000.00
Gross assets		$ 366,655.33

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes	$ 1,000.00	
Agents' debit balances	6,213.77	
Premium notes or loans on policies and net premiums in excess of value of their policies	634.59	
Total		7,848.36
Admitted assets		$ 358,806.97

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American 3 per cent; computed by the Insurance Department	$ 276,087.00	
Deduct net value of risks reinsured	3,654.00	
Net reserve		$ 272,433.00
Dividends left with the company to accumulate at interest		4,713.00
Premiums paid in advance, including surrender values so applied		549.53
Unearned interest and rent in advance		513.16
Salaries, office expenses, bills and accounts due or accrued		1,218.54
Medical examiners' and legal fees due or accrued		351.00
State, county and municipal taxes due or accrued		1,000.00
Dividends or other profits due policyholders		168.83
Special reinsurance fund of company		3,602.00
Capital stock		50,000.00
Unassigned funds (surplus)		24,257.91
Total liabilities		$ 358,806.97

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 4,562.83	
Received during the year on old policies	11,773.41	
Total		$ 16,336.24
Deductions during the year as follows:		
Used in purchase of surrendered policies	$ 53.74	
Voided by lapse	452.73	
Redeemed by maker in cash	8,920.71	
Total reduction of premium note account		9,427.18
Balance note assets at end of year 1914		$ 6,909.06

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1913	2,505	$ 3,752,155.00
Policies issued, revived and increased during the year	934	1,446,229.00
Totals	3,439	$ 5,198,384.00
Deduct policies which have ceased to be in force during the year:		
By death	9	$ 11,500.00
By expiry	32	45,500.00
By surrender	33	50,000.00
By lapse	272	433,190.00
By decrease	----------	7,254.00
Not taken	22	38,360.00
Totals	400	$ 585,804.00
Total policies in force at end of year 1914	3,039	$ 4,612,580.00
Reinsured	162	427,371.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	2,505	$ 3,752,155.00
Policies issued during the year	934	1,446,229.00
Totals	3,439	$ 5,198,384.00
Deduct policies ceased to be in force	400	585,804.00
Policies in force December 31, 1914	3,039	$ 4,612,580.00
Losses and claims incurred during the year	9	$ 11,500.00
Totals	9	$ 11,500.00
Losses and claims settled during the year	9	11,500.00
Premiums received	----------	$ 136,224.60

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 25.1 per cent of the gross premiums)	$ 34,681.21		
Insurance expenses incurred during the year	60,755.44		
Loss from loading			$ 26,074.23
Interest earned during the year	$ 17,820.26		
Investment expenses incurred during the year	1,716.29		
Net income from investments	$ 16,103.97		
Interest required to maintain reserve	9,404.00		
Gain from interest		$ 6,699.97	
Expected mortality on net amount at risk	$ 36,322.32		
Actual mortality on net amount at risk	10,384.00		
Gain from mortality		25,938.32	
Total gain during the year from surrender and lapsed policies		4,077.89	
Dividends paid stockholders			3,000.00
Decrease in surplus on dividend account			2,999.27
Increase in special funds, and special reserve during the year			1,548.07
Net to profit account		87.20	

INVESTMENT EXHIBIT

Loss from assets not admitted			178.02
Total gains and losses in surplus during the year		$ 36,803.38	$ 33,799.59
Surplus December 31, 1913	$ 21,254.12		
Surplus December 31, 1914	24,257.91		
Increase in surplus (enter to column to balance)			3,003.79
Totals		$ 36,803.38	$ 36,803.38

CENTRAL LIFE ASSURANCE SOCIETY OF THE UNITED STATES

Located at Des Moines, Iowa.

Incorporated February 18, 1896. Commenced Business February 20, 1896.

Geo. B. Peak, President. H. G. Everett, Secretary.

CAPITAL

Capital stock paid up in cash	$ 100,000.00		
Amount of ledger assets, December 31, of previous year		$ 2,791,474.76	
Extended at			$ 2,791,474.76

INCOME

First year's premium on original policies less reinsurance		$ 300,227.38	
Surrender values applied to purchase paid-up insurance and annuities		11,204.00	
Total new premiums			$ 311,431.38
Renewal premiums less reinsurance		$ 802,167.40	
Dividends applied to pay renewal premium		1,736.97	
Allotments applied to pay renewal premium		1,657.03	
Total renewal premiums			805,561.40
Disability benefits			2,081.52
Total premium income			$ 1,119,074.30
Dividends left with the company to accumulate at interest			349.73
Allotments left with the company to accumulate at interest			930.45
Interest on mortgage loans		$ 137,608.93	
Interest on bonds and dividends on stocks		1,823.05	
Interest on premium notes, policy loans or liens		29,298.42	
Interest on deposits		1,087.90	
Rents—including company's occupancy of its own buildings		10,318.70	
Total interest and rents			180,137.00
From all other sources, total			904.09
Agents' balances previously charged off			483.36
Mortgages			4,760.50
Total income			$ 1,306,639.43
Total			$ 4,098,114.19

DISBURSEMENTS

Death claims and additions		$ 125,409.37	
Matured endowments and additions		18,982.00	
Total death claims and endowments			$ 144,391.37
Premium notes and liens voided by lapse, less $27.96 restorations			435.96
Surrender values paid in cash, or applied in liquidation of loans or notes			56,114.63
Surrender values applied to purchase paid-up insurance and annuities			11,204.00
Dividends paid policyholders in cash, or applied in liquidation of loans or notes			6,443.37
Allotments paid policyholders in cash, or applied in liquidation of loans or notes			72.18
Dividends applied to pay renewal premiums			1,736.97
Allotments applied to pay renewal premiums			1,657.03
Left with the company to accumulate at interest			349.73
Allotments left with the company to accumulate at interest			930.45
Total paid policyholders			$ 223,335.69

Supplementary contracts not involving life contingencies		1,500.00
Dividends with interest, held on deposit surrendered during the year		82.77
Allotments with interest, held on deposit surrendered during the year		356.52
Interest or dividends to stockholders		10,000.00
Commissions to agents		252,255.19
Compensation of managers and agents not paid by commission on new business		11,574.92
Agency supervision and traveling expenses of supervisors		6,867.94
Branch office expenses		14,352.08
Medical examiners' fees and inspection of risks		44,035.23
Salaries and all other compensation of officers and home office employes		74,293.48
Rent—including company's occupancy of its own buildings		1,476.72
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		20,331.26
Furniture, fixtures and safes		1,818.05
Repairs and expenses (other than taxes) on real estate		8,309.45
Taxes on real estate		1,506.75
State taxes on premiums		18,532.55
Insurance department licenses and fees		2,305.26
All other licenses, fees and taxes		2,291.25
All other disbursements, total		14,571.63
Agents' balances charged off		253.74
Total disbursements		$ 710,050.48
Balance		$ 3,388,063.71

LEDGER ASSETS

Book value of real estate	$ 140,113.83	
Mortgage loans on real estate	2,520,975.00	
Loans on company's policies assigned as collateral	484,023.25	
Premium notes on policies in force	3,502.17	
Book value of bonds and stocks	19,864.09	
Cash in office	300.00	
Deposits in trust companies and banks not on interest	8,636.37	
Deposits in trust companies and banks on interest	118,191.30	
Bills receivable	16,896.76	
Agents' balances	75,460.94	
Cash advanced to or in hands of officers and agents	100.00	
Total ledger assets		$ 3,388,063.71

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 53,587.78	
Interest due and accrued on bonds	910.86	
Interest due and accrued on premium notes, loans or liens	113.81	
Rents due and accrued on company's property	1,693.00	
Total		56,305.45
Net uncollected and deferred premiums, renewals		80,666.82
All other assets, total		6,378.65
Gross assets		$ 3,531,414.63

DEDUCT ASSETS NOT ADMITTED

Supplies, printed matter and stationery	$ 3,000.00	
Furniture, fixtures and safes	2,000.00	
Agents' debit balances	81,694.42	
Cash advanced to or in hands of officers or agents	100.00	
Bills receivable	16,896.76	
Premium notes or loans on policies and net premiums in excess of value of their policies	2,379.00	
Total		106,070.18
Admitted assets		$ 3,425,344.45

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American 3 per cent; computed by the company's actuary	$ 2,777,844.00	
Deduct net value of risks reinsured	3,789.00	
Disability	1,040.76	
Net reserve		$ 2,775,095.76
Present value of supplementary contracts not involving life contingencies		12,345.00
Death losses reported, no proofs received	$ 4,500.00	
Reserve death losses incurred but unreported	2,000.00	
Total policy claims		6,500.00
Dividends left with the company to accumulate at interest		1,092.07
Allotments left with the company to accumulate at interest		4,042.44
Premiums paid in advance, including surrender values so applied		6,978.11
Unearned interest and rent in advance		14,171.05
Commissions due agents on premium notes, when paid		182.32
Commissions to agents due or calculated		6,182.41
Salaries, office expenses, bills and accounts due or accrued		2,000.00
Medical examiners' and legal fees due or accrued		3,792.00
State, county and municipal taxes due or accrued		25,317.23
Dividends or other profits due policyholders		83.13
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1914		2,625.14
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915		11,608.07
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies		106,970.81
Contingency reserve		24,904.12
All other liabilities, total		1,542.08
Capital stock		100,000.00
Unassigned funds (surplus)		344,726.83
Total liabilities		$ 3,425,344.45

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 2,081.04	
Received during the year on old policies	7,251.23	
Restored by revival of policies	27.96	
Total		$ 9,360.23
Deductions during the year as follows:		
Voided by lapse	$ 463.92	
Redeemed by maker in cash	5,394.14	
Total reduction of premium note account		5,858.06
Balance note assets at end of year 1914		$ 3,502.17

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1913	20,556	$ 31,767,341.00
Policies issued, revived and increased during the year	7,081	10,936,762.00
Totals	27,637	$ 42,704,103.00
Deduct policies which have ceased to be in force during the year:		
By death	69	$ 128,600.00
By maturity	26	18,800.00
By expiry	96	182,500.00
By surrender	300	448,895.00
By lapse	3,249	4,982,250.00
By decrease	2	83,660.00
Totals	3,742	$ 5,844,705.00
Total policies in force at end of year 1914	23,895	$ 36,859,398.00
Reinsured	41	$ 182,000.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	6,961	$ 10,048,225.50
Policies issued during the year, including migrations to	2,053	3,001,350.00
Totals	9,014	$ 13,049,575.50
Deduct policies ceased to be in force, including migrations from	1,362	1,914,325.00
Policies in force December 31, 1914	7,652	$ 11,135,250.50
Losses and claims unpaid December 31, 1913	3	$ 3,500.00
Losses and claims incurred during the year	22	44,000.00
Totals	25	$ 47,500.00
Losses and claims settled during the year	24	46,500.00
Losses and claims unpaid December 31, 1914	1	$ 1,000.00
Premiums received		$ 340,547.88

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 25.4 per cent of the gross premiums)	$ 290,505.71		
Insurance expenses incurred during the year	457,623.92		
Loss from loading			$ 167,118.21
Interest earned during the year	$ 189,866.78		
Investment expenses incurred during the year	27,075.64		
Net income from investments	$ 162,791.14		
Interest required to maintain reserve	98,745.58		
Gain from interest		64,045.56	
Expected mortality on net amount at risk	$ 311,307.71		
Actual mortality on net amount at risk	101,110.37		
Gain from mortality		210,197.34	

Total gain during the year from surrender and lapsed policies	26,080.07	
Dividends paid stockholders		10,000.00
Decrease in surplus on dividend account		22,457.75
Increase in special funds, and special reserve during the year		24,904.62
Net to loss account increase in reserve		8,482.00

INVESTMENT EXHIBIT

Gain on other investments, bonus on mortgages	244.58	
Discount on mortgages	4,760.50	
Loss from assets not admitted		27,963.71
Gain, No. 37 p. 2, $39.42; No. 38 p. 2, $20.00; No. 41 p. 2, $483.36; No. 32 p. 4, $1,378.65	1,921.43	
Loss, No. 6 p. 3, $435.96; No. 10a-11a-14a-p. 3, $2,659.66; No. 42 p. 5, $941.99		4,037.61
Balance unaccounted for		563.10
Total gains and losses in surplus during the year	$ 307,249.48	$ 240,622.38

Surplus December 31, 1913	$ 278,099.73	
Surplus December 31, 1914	344,726.83	
Increase in surplus (enter to column to balance)		66,627.10
Totals	$ 307,249.48	$ 307,249.48

EQUITABLE LIFE INSURANCE COMPANY OF IOWA

Located at Sixth and Locust St., Des Moines, Iowa.

Incorporated January, 1867. Commenced Business March, 1867.

J. C. Cummins, President. Chas. A. Snyder, Secretary.

CAPITAL

Capital stock paid up in cash	$ 300,000.00	
Amount of ledger assets, December 31, of previous year	$ 13,664,788.13	
Extended at		$ 13,664,788.13

INCOME

First year's premium on original policies less reinsurance	$ 473,361.44	
Surrender values to pay first year's premiums	729.03	
Dividends applied to purchase paid-up additions and annuities	102,225.66	
Consideration for original annuities involving life contingencies	77.25	
Total new premiums		$ 576,393.38
Renewal premiums less reinsurance	$ 2,055,455.58	
Dividends applied to pay renewal premium	246,861.05	
Surrender values applied to pay renewal premiums	11,548.16	
Total renewal premiums		2,313,864.79
Total premium income		$ 2,890,258.17
Dividends left with the company to accumulate at interest		17,810.88
Interest on mortgage loans	$ 652,417.19	
Interest on bonds and dividends on stocks	2,760.80	
Interest on premium notes, policy loans or liens	76,864.09	
Interest on deposits	1,766.01	
Interest on other debts due the company	2,770.49	
Discount on claims paid in advance	704.97	
Rents—including $8,000.00 for company's occupancy of its own buildings	66,041.26	
Total interest and rents		803,324.81

From all other sources, total		607.00
Agents' balances previously charged off		28.15
Profit on sale or maturity of ledger assets		3,140.28
Total income		$ 3,715,169.29
Total		$ 17,379,957.42

DISBURSEMENTS

Death claims and additions	$ 325,692.77	
Matured endowments and additions	129,956.60	
Total death claims and endowments		$ 455,649.37
Annuities involving life contingencies		360.00
Premium notes and liens voided by lapse, less $1,478.57 restorations		15,038.68
Surrender values paid in cash, or applied in liquidation of loans or notes		368,864.32
Surrender values applied to pay new and renewal premiums		12,277.19
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		57,421.81
Dividends applied to pay renewal premiums		246,861.05
Dividends applied to purchase paid-up additions and annuities		102,225.66
Left with the company to accumulate at interest		17,810.88
Total paid policyholders		$ 1,276,508.96
Expense of investigation and settlement of policy claims, including legal expenses		696.45
Supplementary contracts not involving life contingencies		2,390.92
Dividends with interest, held on deposit surrendered during the year		2,060.67
Interest or dividends to stockholders		21,000.00
Commissions to agents		400,453.01
Agency supervision and traveling expenses of supervisors		23,702.12
Branch office expenses		21,672.80
Medical examiners' fees and inspection of risks		47,859.72
Salaries and all other compensation of officers and home office employes		101,668.04
Rent—including company's occupancy of its own buildings		24,384.23
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		32,922.19
Legal expense		230.00
Furniture, fixtures and safes		6,554.46
Repairs and expenses (other than taxes) on real estate		31,840.42
Taxes on real estate		9,592.21
State taxes on premiums		44,607.92
Insurance department licenses and fees		3,419.87
All other licenses, fees and taxes		8,458.51
All other disbursements, total		16,395.37
Agents' balances charged off		157.88
Total disbursements		$ 2,076,575.75
Balance		$ 15,303,381.67

LEDGER ASSETS

Book value of real estate	$ 467,000.00	
Mortgage loans on real estate	13,103,073.28	
Loans on company's policies assigned as collateral	1,412,090.50	
Premium notes on policies in force	88,474.14	
Book value of bonds and stocks	100,376.04	
Cash in office	250.00	
Deposits in trust companies and banks on interest	71,698.61	
Bills receivable	23,121.76	
Agents' balances	32,966.20	
Warrants	4,331.14	
Total ledger assets		$ 15,303,381.67

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 365,408.59	
Interest due and accrued on bonds	1,803.24	
Interest due and accrued on premium notes, loans or liens	39,755.69	
Interest due and accrued on other assets	238.22	
Total		407,205.74
Net uncollected and deferred premiums, new business		17,278.37
Net uncollected and deferred premiums, renewals		194,555.76
Gross assets		$ 15,922,421.54

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 59,103.39	
Bills receivable	23,121.76	
Total		82,225.15
Admitted assets		$ 15,840,196.39

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; computed by the company	$ 12,536,767.08	
Same for reversionary addition	771,081.74	
Same for annuities	6,241.00	
Net reserve		$ 13,314,089.82
Present value of supplementary contracts not involving life contingencies		27,717.00
Death losses reported, no proofs received	$ 17,683.19	
Matured endowments due and unpaid	5,491.75	
Reserve for net death losses incurred but unreported	10,000.00	
Death losses and other policy claims resisted	2,000.00	
Total policy claims		35,174.94
Dividends left with the company to accumulate at interest		36,264.22
Premiums paid in advance, including surrender values so applied		5,352.20
Unearned interest and rent in advance		2,022.83
Commissions due agents on premium notes, when paid		5,421.36
Commissions to agents due or calculated		4,238.50
Cost of collection on uncollected and deferred premiums in excess of loading		8,417.67
Salaries, office expenses, bills and accounts due or accrued		2,991.00
Medical examiners' and legal fees due or accrued		1,500.00
State, county and municipal taxes due or accrued		75,000.00
Dividends or other profits due policyholders		35,371.68
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1914		490,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915		38,922.49
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies		53,548.37
Mortality fluctuation fund		190,000.00
All other liabilities, total		407.00
Capital stock		300,000.00
Unassigned funds (surplus)		1,213,757.31
Total liabilities		$ 15,840,196.39

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 82,791.73	
Received during the year on new policies	659.09	
Received during the year on old policies	240,706.94	
Restored by revival of policies	504.84	
Total		$ 324,662.60

Deductions during the year as follows:		
Voided by lapse	$ 16,517.25	
Redeemed by maker in cash	219,671.21	
Total reduction of premium note account		236,188.46
Balance note assets at end of year 1914		$ 88,474.14

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1913	52,087	$ 77,367,095.56
Policies issued, revived and increased during the year	9,090	15,368,229.99
Totals	61,177	$ 92,735,325.55
Deduct policies which have ceased to be in force during the year:		
By death	216	$ 324,507.51
By maturity	82	134,162.55
By expiry	26	84,963.67
By surrender	765	1,066,143.21
By lapse	2,529	4,045,200.00
By decrease		676,137.00
Totals	3,618	$ 6,331,113.94
Total policies in force at end of year 1914	57,559	$ 86,404,211.61

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	17,209	$ 25,821,670.00
Policies issued during the year	2,560	4,362,728.00
Totals	19,769	$ 30,184,398.00
Deduct policies ceased to be in force	1,085	1,920,386.00
Policies in force December 31, 1914	18,684	$ 28,264,012.00
Losses and claims unpaid December 31, 1913	7	$ 9,581.29
Losses and claims incurred during the year	78	115,876.78
Totals	85	$ 125,458.07
Losses and claims settled during the year	80	122,605.83
Losses and claims unpaid December 31, 1914	5	$ 2,852.24
Premiums received		$ 777,828.37

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 21.67 per cent of the gross premiums)	$ 634,289.14		
Insurance expenses incurred during the year	701,921.14		
Loss from loading			$ 67,632.00
Interest earned during the year	$ 859,261.66		
Investment expenses incurred during the year	77,570.12		
Net income from investments	$ 781,691.54		
Interest required to maintain reserve	494,193.48		
Gain from interest		$ 287,498.06	

Expected mortality on net amount at risk	$ 704,404.00		
Actual mortality on net amount at risk	238,163.63		
Gain from mortality		466,240.37	
Expected disbursements to annuitants	$ 310.00		
Net actual annuity claims incurred	360.00		
Loss from annuities			50.00
Total gain during the year from surrender and lapsed policies		72,933.11	
Dividends paid stockholders			21,000.00
Decrease in surplus on dividend account			502,335.05
Increase in special funds, and special reserve during the year			125,000.00
Net to loss account			129.73

INVESTMENT EXHIBIT

Total gains from real estate	3,140.28	
Total gains from stocks and bonds	200.00	
Loss from assets not admitted		4,549.55
Loss by adjustment of annuity reserve		506.00
Total gains and losses in surplus during the year	$ 830,011.82	$ 721,203.23
Surplus December 31, 1913	$ 1,104,948.72	
Surplus December 31, 1914	1,213,757.31	
Increase in surplus (enter to column to balance)		108,808.59
Totals	$ 830,011.82	$ 830,011.82

GERMAN-AMERICAN LIFE INSURANCE COMPANY OF IOWA

Located at corner Main and Valley Streets, Burlington, Iowa.

Incorporated March 5, 1887. Commenced Business July 1, 1887.

P. C. Naumann, President. Charles Blanke, Secretary.

CAPITAL

Capital stock paid up in cash	Mutual	
Amount of ledger assets, December 31, of previous year	$ 86,538.99	
Extended at		$ 86,538.99

INCOME

First year's premium on original policies less reinsurance	$ 35,567.18	
Dividends applied to purchase paid-up additions and annuities	70.80	
Total new premiums		$ 35,637.98
Renewal premiums less reinsurance	$ 43,299.46	
Dividends applied to pay renewal premium	1,327.51	
Total renewal premiums		44,626.97
Total premium income		$ 80,264.95
Interest on mortgage loans	$ 3,708.47	
Interest on premium notes, policy loans or liens	72.56	
Interest on deposits	302.91	
Interest on other debts due the company	85.46	
Total interest and rents		4,169.40
Total income		$ 84,434.35
Total		$ 170,973.34

DISBURSEMENTS

Death claims and additions	$ 13,500.00	
Total death claims and endowments		$ 13,500.00
Surrender values paid in cash, or applied in liquidation of loans or notes		113.00
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		1,256.54
Dividends applied to pay renewal premiums		1,327.51
Dividends applied to purchase paid-up additions and annuities		70.80
Total paid policyholders		$ 16,267.85
Expense of investigation and settlement of policy claims, including legal expenses		25.00
Commissions to agents		39,201.20
Branch office expenses		518.44
Medical examiners' fees and inspection of risks		3,093.91
Salaries and all other compensation of officers and home office employes		6,027.99
Rent—including company's occupancy of its own buildings		619.17
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		3,118.23
Legal expense		304.30
Furniture, fixtures and safes		1,790.94
State taxes on premiums		211.00
Insurance department licenses and fees		31.91
All other disbursements, total		1,638.18
Total disbursements		$ 72,848.12
Balance		$ 98,125.22

LEDGER ASSETS

Mortgage loans on real estate	$ 71,400.00	
Premium notes on policies in force	3,476.92	
Cash in office	99.63	
Deposits in trust companies and banks on interest	21,488.89	
Agents' balances	1,659.78	
Total ledger assets		$ 98,125.22

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 1,758.95	
Interest due and accrued on other assets	47.35	
Total		1,806.30
Net uncollected and deferred premiums, renewals		5,698.00
Gross assets		$ 105,629.52

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 1,659.78	
Premium notes or loans on policies and net premiums in excess of value of their policies	2,177.00	
Total		3,836.78
Admitted assets		$ 101,792.74

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; computed by the insurance department	$ 32,815.00	
Deduct net value of risks reinsured	289.00	
Net reserve		$ 32,526.00

Premiums paid in advance, including surrender values so applied		557.00
State, county and municipal taxes due or accrued		438.00
Dividends or other profits due policyholders		3,243.00
All other liabilities, total		36,764.00
Unassigned funds (surplus)		65,028.74
Total liabilities		$ 101,792.74

PREMIUM NOTE ACCOUNT

Received during the year on old policies	$ 3,683.22	
Total		$ 3,683.22
Deductions during the year as follows:		
Redeemed by maker in cash	$ 206.30	
Total reduction of premium note account		206.30
Balance note assets at end of year 1914		$ 3,476.92

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1913	1,447	$ 2,016,752.00
Policies issued, revived and increased during the year	665	1,195,962.00
Totals	2,112	$ 3,212,714.00
Deduct policies which have ceased to be in force during the year:		
By death	13	$ 13,500.00
By surrender	2	2,000.00
By lapse	70	99,000.00
Totals	85	$ 114,500.00
Total policies in force at end of year 1914	2,027	$ 3,098,214.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	1,154	$ 1,692,252.00
Policies issued during the year	665	1,195,962.00
Totals	1,819	$ 2,888,214.00
Deduct policies ceased to be in force	79	109,000.00
Policies in force December 31, 1914	1,740	$ 2,779,214.00
Totals	6	$ 8,000.00
Premiums received		$ 78,866.64

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year	$ 38,108.29		
Insurance expenses incurred during the year	57,652.61		
Loss from loading			$ 19,544.32
Interest earned during the year	$ 4,190.51		
Interest required to maintain reserve	981.00		
Gain from interest		$ 3,209.51	

Expected mortality on net amount at risk	$ 29,957.22		
Actual mortality on net amount at risk	13,500.00		
Gain from mortality		16,457.22	
Decrease in surplus on dividend account			3,908.85

INVESTMENT EXHIBIT

Loss from assets not admitted			2,177.00
Total gains and losses in surplus during the year		$ 19,666.73	$ 25,630.17
Surplus December 31, 1913	$ 70,992.18		
Surplus December 31, 1914	65,028.74		
Decrease in surplus (enter to column to balance)		5,963.44	
Totals		$ 25,630.17	$ 25,630.17

THE GUARANTY LIFE INSURANCE COMPANY

Located at Lane Bldg., Main Street, Davenport, Iowa.

Incorporated January 1, 1903. Commenced Business February 1, 1903.

Aug. E. Steffen, President. L. J. Daugherty, Secretary.

CAPITAL

Capital stock paid up in cash	$ 100,000.00		
Amount of ledger assets, December 31, of previous year		$ 372,307.87	
Extended at			$ 372,307.87

INCOME

First year's premium on original policies less reinsurance		$ 52,325.59	
Surrender values to pay first year's premiums		35.90	
Dividends applied to purchase paid-up additions and annuities		161.70	
Surrender values applied to purchase paid-up insurance and annuities		1,760.85	
Total new premiums			$ 54,284.04
Renewal premiums less reinsurance		$ 109,628.10	
Dividends applied to pay renewal premium		1,523.91	
Total renewal premiums			111,152.01
Total premium income			$ 165,436.05
Interest on mortgage loans		$ 20,105.99	
Interest on premium notes, policy loans or liens		2,033.51	
Interest on deposits		64.13	
Total interest and rents			22,203.63
From all other sources, total			8,655.78
Total income			$ 196,295.46
Total			$ 568,603.33

DISBURSEMENTS

Death claims and additions	$ 11,280.00	
Total death claims and endowments		$ 11,280.00
Annuities involving life contingencies		2.52
Premium notes and liens voided by lapse, less $56.10 restorations		2,266.16
Surrender values paid in cash, or applied in liquidation of loans or notes		7,297.79
Surrender values applied to pay new and renewal premiums		35.90
Surrender values applied to purchase paid-up insurance and annuities		1,760.85
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		1,302.72
Dividends applied to pay renewal premiums		1,523.91
Dividends applied to purchase paid-up additions and annuities		161.70
Total paid policyholders		$ 25,631.55
Expense of investigation and settlement of policy claims, including legal expenses		109.85
Supplementary contracts not involving life contingencies		200.00
Interest or dividends to stockholders		7,000.00
Commissions to agents		44,749.07
Agency supervision and traveling expenses of supervisors		4,002.13
Branch office expenses		6,357.93
Medical examiners' fees and inspection of risks		3,535.59
Salaries and all other compensation of officers and home office employes		17,400.42
Rent—including company's occupancy of its own buildings		1,430.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		5,153.27
Furniture, fixtures and safes		47.50
State taxes on premiums		966.01
Insurance department licenses and fees		219.83
All other licenses, fees and taxes		2,008.00
All other disbursements, total		2,755.86
Agents' balances charged off		1,524.22
Total disbursements		$ 123,091.23
Balance		$ 445,512.10

LEDGER ASSETS

Mortgage loans on real estate	$ 370,613.75	
Loans on company's policies assigned as collateral	34,708.55	
Premium notes on policies in force	8,441.73	
Cash in office	4,474.20	
Deposits in trust companies and banks not on interest	11,874.95	
Deposits in trust companies and banks on interest	4,915.78	
Agents' balances	4,075.52	
American Security Company	6,407.62	
Total ledger assets		$ 445,512.10

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 10,801.66	
Interest due and accrued on premium notes, loans or liens	107.06	
Total		10,908.72
Net uncollected and deferred premiums, new business		716.71
Net uncollected and deferred premiums, renewals		15,309.64
Gross assets		$ 472,447.17

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 5,648.91	
Premium notes or loans on policies and net premiums in excess of value of their policies	1,674.40	
Total		7,323.31
Admitted assets		$ 465,123.86

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; computed by the insurance department	$ 316,892.00	
Same for annuities	36.00	
Total	$ 316,928.00	
Deduct net value of risks reinsured	1,189.77	
Net reserve		$ 315,738.23
Present value of supplementary contracts not involving life contingencies		1,224.42
Death losses in process of adjustment	$ 500.00	
Death losses reported, no proofs received	1,500.00	
Total policy claims		2,000.00
Premiums paid in advance, including surrender values so applied		585.73
Unearned interest and rent in advance		802.60
Commissions due agents on premium notes, when paid		200.20
Commissions to agents due or calculated		100.00
Salaries, office expenses, bills and accounts due or accrued		2,024.05
Medical examiners' and legal fees due or accrued		798.00
State, county and municipal taxes due or accrued		1,000.00
Dividends or other profits due policyholders		46.80
All other liabilities, total		324,520.03
Capital stock		100,000.00
Unassigned funds (surplus)		40,603.83
Total liabilities		$ 465,123.86

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 5,340.16	
Received during the year on new policies	1,180.53	
Received during the year on old policies	15,033.93	
Total		$ 21,554.62
Deductions during the year as follows:		
Voided by lapse	$ 2,322.26	
Redeemed by maker in cash	10,790.63	
Total reduction of premium note account		13,112.89
Balance note assets at end of year 1914		$ 8,441.73

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1913	3,370	$ 4,091,098.00
Policies issued, revived and increased during the year	784	1,559,708.00
Totals	4,154	$ 5,650,806.00
Deduct policies which have ceased to be in force during the year:		
By death	17	$ 11,280.00
By expiry	72	34,000.00
By surrender	37	52,506.00
By lapse	337	517,107.00
By decrease		7,000.00
Totals	463	$ 621,893.00
Total policies in force at end of year 1914	3,691	$ 5,028,913.00
Reinsured	68	$ 330,200.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	3,194	$ 3,682,043.00
Policies issued during the year	685	1,305,978.00
Totals	3,879	$ 4,988,021.00
Deduct policies ceased to be in force	422	533,208.00
Policies in force December 31, 1914	3,457	$ 4,454,813.00
Losses and claims unpaid December 31, 1913	1	$ 500.00
Losses and claims incurred during the year	17	12,530.00
Totals	18	$ 13,030.00
Losses and claims settled during the year	16	11,030.00
Losses and claims unpaid December 31, 1914	2	$ 2,000.00
Premiums received		$ 150,295.77

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 31.1 per cent of the gross premiums)	$ 53,996.30		
Insurance expenses incurred during the year	88,144.81		
Loss from loading			$ 34,148.51
Interest earned during the year	$ 22,695.79		
Investment expenses incurred during the year	44.80		
Net income from investments	$ 22,650.99		
Interest required to maintain reserve	11,164.76		
Gain from interest		$ 11,486.23	

Expected mortality on net amount at risk	$ 42,838.10		
Actual mortality on net amount at risk	11,415.16		
Gain from mortality		31,422.94	
Expected disbursements to annuitants	$ 2.52		
Net actual annuity claims incurred	2.52		
Total gain during the year from surrender and lapsed policies		1,605.05	
Dividends paid stockholders			7,000.00
Decrease in surplus on dividend account			2,912.07
Net to loss account			1,524.22

INVESTMENT EXHIBIT

Loss from assets not admitted			3,613.06
Gain from accident department		7,333.77	
Gain from amount set aside for taxes		150.00	
Loss unaccounted for			205.34
Total gains and losses in surplus during the year		$ 51,997.99	$ 49,403.20
Surplus December 31, 1913	$ 38,009.04		
Surplus December 31, 1914	40,603.83		
Increase in surplus (enter to column to balance)			2,594.79
Totals		$ 51,997.99	$ 51,997.99

IOWA LIFE INSURANCE COMPANY

Located at second floor Black Hawk National Bank Bldg., Waterloo, Iowa.
Incorporated February 18, 1908. Commenced Business February 18, 1908.
F. A. Ferguson, President. E. A. Resor, Secretary.

CAPITAL

Capital stock paid up in cash	$ 100,000.00		
Amount of ledger assets, December 31, of previous year		$ 186,987.12	
Extended at			$ 186,987.12

INCOME

First year's premium on original policies less reinsurance		$ 11,733.56	
Dividends applied to purchase paid-up additions and annuities		82.59	
Total new premiums			$ 11,816.15
Renewal premiums less reinsurance		$ 55,058.62	
Dividends applied to pay renewal premium, guaranteed credits		512.13	
Total renewal premiums			55,570.75
Total premium income			$ 67,386.90
Interest on mortgage loans		$ 5,312.17	
Interest on bonds and dividends on stocks		5,418.38	
Interest on premium notes, policy loans or liens		842.20	
Total interest and rents			11,572.75
From all other sources, total, furniture and fixtures			33.00
Total income			$ 78,992.65
Total			$ 265,979.77

DISBURSEMENTS

Death claims and additions	$ 11,000.00	
Total death claims and endowments		$ 11,000.00
Premium notes and liens voided by lapse, less $114.33 restorations		790.10
Surrender values paid in cash, or applied in liquidation of loans or notes		3,139.08
Dividends applied to pay renewal premiums		512.13
Dividends applied to purchase paid-up additions and annuities		82.59
Total paid policyholders		$ 14,733.80
Commissions to agents, first year		6,832.43
Renewal commissions		793.15
Compensation of managers and agents not paid by commission on new business		825.26
Agency supervision and traveling expenses of supervisors		3,722.90
Branch office expenses		267.60
Medical examiners' fees and inspection of risks		977.00
Salaries and all other compensation of officers and home office employes		8,908.29
Rent—including company's occupancy of its own buildings		1,970.04
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		1,234.31
Legal expense and investment expense		390.57
Furniture, fixtures and safes		31.00
State taxes on premiums		262.19
Insurance department licenses and fees		23.10
All other licenses, fees and taxes		2,677.00
All other disbursements, total		504.53
Agents' balances charged off		352.44
Total disbursements		$ 45,295.71
Balance		$ 220,684.06

LEDGER ASSETS

Mortgage loans on real estate	$ 120,750.00	
Loans on company's policies assigned as collateral	16,415.91	
Premium notes on policies in force	1,072.34	
Book value of bonds and stocks	67,958.67	
Cash in office	2,147.56	
Deposits in trust companies and banks not on interest	10,280.13	
Agents' balances	2,059.45	
Total ledger assets		$ 220,684.06

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 3,003.88	
Interest due and accrued on bonds	2,058.47	
Interest due and accrued on premium notes, loans or liens	43.16	
Total		5,105.51
Net uncollected and deferred premiums, new business		185.46
Net uncollected and deferred premiums, renewals		3,943.00
Gross assets		$ 229,918.63

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 2,059.45	
Premium notes or loans on policies and net premiums in excess of value of their policies	556.04	
Total		2,615.49
Admitted assets		$ 227,303.14

LIABILITIES

Net present value of outstanding policies: American, 3½ per cent; computed by the insurance department	$ 123,856.00	
Same for reversionary addition	352.00	
Total	$ 124,208.00	
Deduct net value of risks reinsured	1,550.00	
Net reserve		$ 122,658.00
Premiums paid in advance, including surrender values so applied		5.82
Unearned interest and rent in advance		356.26
Salaries, office expenses, bills and accounts due or accrued		34.72
Medical examiners' and legal fees due or accrued		51.00
State, county and municipal taxes due or accrued		350.00
Capital stock		100,000.00
Unassigned funds (surplus)		3,847.34
Total liabilities		$ 227,303.14

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 1,531.22	
Received during the year on new policies	310.31	
Received during the year on old policies	4,198.84	
Restored by revival of policies	114.33	
Total		$ 6,154.70
Deductions during the year as follows:		
Voided by lapse	$ 904.43	
Redeemed by maker in cash	4,177.93	
Total reduction of premium note account		5,082.36
Balance note assets at end of year 1914		$ 1,072.34

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1913	1,669	$ 2,531,000.00
Policies issued, revived and increased during the year	289	445,379.00
Totals	1,958	$ 2,976,379.00
Deduct policies which have ceased to be in force during the year:		
By death	6	$ 11,000.00
By expiry	1	3,000.00
By surrender	39	56,000.00
By lapse	178	289,000.00
By decrease		5,500.00
Not taken	8	9,500.00
Totals	232	$ 374,000.00
Total policies in force at end of year 1914	1,726	$ 2,602,379.00
Reinsured	47	$ 213,500.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	1,625	$ 2,465,000.00
Policies issued during the year	289	445,379.00
Totals	1,914	$ 2,910,379.00
Deduct policies ceased to be in force	230	372,000.00
Policies in force December 31, 1914	1,684	$ 2,538,379.00
Losses and claims incurred during the year	6	$ 11,000.00
Totals	6	$ 11,000.00
Losses and claims settled during the year	6	11,000.00
Premiums received		$ 68,149.75

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year	$ 11,553.12		
Insurance expenses incurred during the year	30,013.37		
Loss from loading			$ 18,460.25
Interest earned during the year	$ 11,320.84		
Interest required to maintain reserve	3,712.00		
Gain from interest		$ 7,608.84	
Expected mortality on net amount at risk	$ 22,295.00		
Actual mortality on net amount at risk	10,792.00		
Gain from mortality		11,503.00	
Total gain during the year from surrender and lapsed policies		1,227.92	
Net to gain account		33.00	

INVESTMENT EXHIBIT

Loss from assets not admitted			404.64
Loss from all other sources			105.28
Total gains and losses in surplus during the year		$ 20,372.76	$ 18,970.17
Surplus December 31, 1913	$ 2,444.75		
Surplus December 31, 1914	3,847.34		
Increase in surplus (enter to column to balance)			1,402.59
Totals		$ 20,372.76	$ 20,372.76

PROVIDENT LIFE INSURANCE COMPANY

Located at Nos. 512-515 Hippee Bldg., Des Moines, Iowa.

Incorporated July 7, 1913. Commenced Business August 6, 1913.

B. F. Carroll, President. Wm. Buxton, Jr., Secretary.

CAPITAL

Capital stock paid up in cash	$ 100,000.00		
Amount of ledger assets, December 31, of previous year		$ 175,122.15	
Extended at			$ 175,122.15

INCOME

First year's premium on original policies less reinsurance	$ 40,628.58	
Total new premiums		$ 40,628.58
Renewal premiums less reinsurance	$ 12,501.19	
Total renewal premiums		12,501.19
Total premium income		$ 53,129.77
Interest on mortgage loans	$ 7,358.41	
Interest on bonds and dividends on stocks	2,023.56	
Interest on premium notes, policy loans or liens	.10	
Interest on deposits	98.44	
Interest on other debts due the company	36.47	
Total interest and rents		9,516.98
From all other sources, total		2,500.00
Total income		$ 65,146.75
Total		$ 240,268.90

DISBURSEMENTS

Death claims and additions	$ 6,000.00	
Total death claims and endowments		$ 6,000.00
Commissions to agents		28,559.25
Compensation of managers and agents not paid by commission on new business		850.00
Agency supervision and traveling expenses of supervisors		1,583.17
Medical examiners' fees and inspection of risks		3,967.00
Salaries and all other compensation of officers and home office employes		12,507.16
Rent—including company's occupancy of its own buildings		2,048.23
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		2,336.00
Legal expense		89.00
Furniture, fixtures and safes		867.15
State taxes on premiums		114.63
Insurance department licenses and fees		67.00
All other disbursements, total		213.31
Agents' balances charged off		60.17
Total disbursements		$ 59,262.07
Balance		$ 181,006.83

LEDGER ASSETS

Mortgage loans on real estate	$ 147,700.00	
Loans secured by collaterals	1,454.00	
Premium notes on policies in force	905.39	
Book value of bonds and stocks	21,573.83	
Cash in office	1,322.11	
Deposits in trust companies and banks not on interest	4,421.57	
Agents' balances	3,629.93	
Total ledger assets		$ 181,006.83

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 4,244.17	
Interest due and accrued on bonds	926.20	
Interest due and accrued on collateral loans	18.50	
Interest due and accrued on premium notes, loans or liens	8.00	
Total		$ 5,196.87

Net uncollected and deferred premiums, new business		36.52
Net uncollected and deferred premiums, renewals		2,570.71
All other assets, total		520.00
Gross assets		$ 189,330.93

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 3,629.93	
Premium notes or loans on policies and net premiums in excess of value of their policies	145.50	
Total		3,775.43
Admitted assets		$ 185,555.50

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; computed by the company	$ 18,151.00	
Deduct net value of risks reinsured	543.00	
Net reserve		$ 17,608.00
Premiums paid in advance, including surrender values so applied		293.94
Commissions to agents due or calculated		82.44
Salaries, office expenses, bills and accounts due or accrued		39.74
Medical examiners' and legal fees due or accrued		172.50
State, county and municipal taxes due or accrued		2,393.00
All other liabilities, total		2,500.00
Capital stock		100,000.00
Unassigned funds (surplus)		62,465.88
Total liabilities		$ 185,555.50

PREMIUM NOTE ACCOUNT

Received during the year on old policies	$ 937.46	
Total		$ 937.46
Deductions during the year as follows:		
Redeemed by maker in cash	$ 32.07	
Total reduction of premium note account		32.07
Balance note assets at end of year 1914		$ 905.39

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1913	321	$ 537,685.00
Policies issued, revived and increased during the year	748	1,241,699.00
Totals	1,069	$ 1,779,384.00
Deduct policies which have ceased to be in force during the year:		
By death	2	$ 6,000.00
By lapse	33	46,500.00
Not taken	12	25,000.00
Totals	47	$ 77,500.00
Total policies in force at end of year 1914	1,022	$ 1,701,884.00
Reinsured	22	$ 75,000.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	321	$ 537,685.00
Policies issued during the year	748	1,241,699.00
Totals	1,069	$ 1,779,384.00
Deduct policies ceased to be in force	47	77,500.00
Policies in force December 31, 1914	1,022	$ 1,701,884.00
Losses and claims incurred during the year	2	$ 6,000.00
Totals	2	$ 6,000.00
Losses and claims settled during the year	2	6,000.00
Premiums received		$ 54,742.58

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year	$ 27,111.58		
Insurance expenses incurred during the year	53,382.44		
Loss from loading			$ 26,270.86
Interest earned during the year	$ 9,894.87		
Investment expenses incurred during the year	10.41		
Net income from investments	$ 9,884.46		
Interest required to maintain reserve	308.00		
Gain from interest		$ 9,576.46	
Expected mortality on net amount at risk	$ 10,607.00		
Actual mortality on net amount at risk	6,000.00		
Gain from mortality		4,607.00	
Total gain during the year from surrender and lapsed policies		215.00	

INVESTMENT EXHIBIT

Gain on rent paid in advance		520.00	
Loss from assets not admitted			3,290.43
Loss from organization expense			50.00
Balance unaccounted for			117.70
Total gains and losses in surplus during the year		$ 14,918.46	$ 29,728.99
Surplus December 31, 1913	$ 77,276.41		
Surplus December 31, 1914	62,465.88		
Decrease in surplus (enter to column to balance)		14,810.53	
Totals		$ 29,728.99	$ 29,728.99

REGISTER LIFE INSURANCE COMPANY

Located at No. 617 Brady Street, Davenport, Iowa.

Incorporated April 17, 1889. Commenced Business April 22, 1889.

W. M. Radcliffe, President. Louis E. Knocke, Secretary.

CAPITAL

Capital stock paid up in cash.....Mutual		
Amount of ledger assets, December 31, of previous year	$ 1,271,310.09	
Extended at		$ 1,271,310.09

INCOME

First year's premium on original policies less reinsurance	$ 52,797.30	
Dividends applied to purchase paid-up additions and annuities	3,003.47	
Total new premiums		$ 55,800.77
Renewal premiums less reinsurance	$ 211,505.29	
Dividends applied to pay renewal premium	44,045.70	
Total renewal premiums		255,550.99
Total premium income		$ 311,351.76
Dividends left with the company to accumulate at interest		2,922.91
Interest on mortgage loans	$ 65,980.04	
Interest on premium notes, policy loans or liens	10,376.68	
Rents—including $2,500.00 for company's occupancy of its own buildings	2,500.00	
Total interest and rents		78,856.72
Total income		$ 393,131.39
Total		$ 1,664,441.39

DISBURSEMENTS

Death claims and additions	$ 51,119.40	
Matured endowments and additions	4,750.00	
Total death claims and endowments		$ 55,869.40
Premium notes and liens voided by lapse, less restorations		258.25
Surrender values paid in cash, or applied in liquidation of loans or notes		27,699.33
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		1,031.12
Dividends applied to pay renewal premiums		44,045.70
Dividends applied to purchase paid-up additions and annuities		3,003.47
Left with company to accumulate at interest		2,922.91
Total paid policyholders		$ 134,830.18
Supplementary contracts not involving life contingencies		757.29
Dividends with interest, held on deposit surrendered during the year		2,531.28
Commissions to agents		35,914.37
Commuted renewal commissions		9,379.15
Compensation of managers and agents not paid by commission on new business		680.00
Agency supervision and traveling expenses of supervisors		1,755.26

Medical examiners' fees and inspection of risks		4,922.75
Salaries and all other compensation of officers and home office employes		19,683.60
Rent—including company's occupancy of its own buildings		2,500.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		5,187.55
Legal expense		305.82
Furniture, fixtures and safes		1,105.80
Repairs and expenses (other than taxes) on real estate		1,330.22
Taxes on real estate		615.74
State taxes on premiums		229.99
Insurance department licenses and fees		70.00
All other licenses, fees and taxes		1,086.75
Total disbursements		$ 222,885.75
Balance		$ 1,441,555.73

LEDGER ASSETS

Book value of real estate(home office property)	$ 51,170.55	
Mortgage loans on real estate	1,188,446.00	
Loans on company's policies assigned as collateral	159,157.81	
Premium notes on policies in force	8,412.83	
Cash in office	150.00	
Deposits in trust companies and banks not on interest	18,927.38	
Bills receivable	2,058.62	
Agents' balances	13,225.10	
Remittances in process of adjustment	7.44	
Total ledger assets		$ 1,441,555.73

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 23,738.52	
Interest due and accrued on premium notes, loans or liens	1,116.58	
Total		24,855.10
Net uncollected and deferred premiums, new business		560.32
Net uncollected and deferred premiums, renewals		18,642.86
Gross assets		$ 1,485,614.01

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 13,225.10	
Bills receivable	2,058.62	
Premium notes or loans on policies and net premiums in excess of value of their policies	764.29	
Total		16,048.01
Admitted assets		$ 1,469,566.00

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American 3 per cent; computed by the Actuary (mean values)	$ 1,012,060.00	
Same for reversionary addition (mean values)	358,389.97	
Net reserve (mean values)		$ 1,370,450.06
Present value of supplementary contracts not involving life contingencies		1,742.83
Death losses reported, no proofs received	$ 2,000.00	
Total policy claims		2,000.00
Dividends left with the company to accumulate at interest		23,476.32
Premiums paid in advance, including surrender values so applied		2,698.63
Unearned interest and rent in advance		3,451.80

Salaries, office expenses, bills and accounts due or accrued		139.38
Medical examiners' and legal fees due or accrued		322.00
State, county and municipal taxes due or accrued		875.08
Dividends or other profits due policyholders		3,636.77
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915		1,270.31
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915		871.94
Accumulated surplus on term insurance		4,847.30
Unassigned funds (surplus)		53,783.58
Total liabilities		$ 1,469,566.00

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 5,229.29	
Received during the year on new policies	750.28	
Received during the year on old policies	23,073.32	
Total		$ 29,032.89
Deductions during the year as follows:		
Voided by lapse	$ 258.25	
Redeemed by maker in cash	20,361.81	
Total reduction of premium note account		20,620.06
Balance note assets at end of year 1914		$ 8,412.83

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1913	5,572	$ 8,717,536.00
Policies issued, revived and increased during the year	1,010	1,821,058.00
Totals	6,582	$ 10,538,594.00
Deduct policies which have ceased to be in force during the year:		
By death	33	$ 53,120.00
By maturity	6	4,750.00
By expiry	21	25,500.00
By surrender	88	129,480.00
By lapse	118	196,040.00
By decrease		6,263.00
Not taken	5	6,500.00
Totals	271	$ 421,662.00
Total policies in force at end of year 1914	6,311	$ 10,116,932.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	5,572	$ 8,717,536.00
Policies issued during the year	1,010	1,821,058.00
Totals	6,582	$ 10,538,594.00
Deduct policies ceased to be in force	271	421,662.00
Policies in force December 31, 1914	6,311	$ 10,116,932.00
Losses and claims incurred during the year	33	$ 53,120.00
Totals	33	$ 53,120.00
Losses and claims settled during the year	31	51,120.00
Premiums received		$ 311,351.76

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year	$ 70,378.21		
Insurance expenses incurred during the year	84,528.40		
Loss from loading			$ 14,150.19
Interest earned during the year	$ 78,863.16		
Investment expenses incurred during the year	1,507.46		
Net income from investments	$ 77,355.70		
Interest required to maintain reserve	50,900.63		
Gain from interest		$ 26,455.07	
Expected mortality on net amount at risk	$ 89,841.34		
Actual mortality on net amount at risk	44,881.28		
Gain from mortality		44,960.06	
Total gain during the year from surrender and lapsed policies		740.95	
Decrease in surplus on dividend account			51,184.36

INVESTMENT EXHIBIT

Loss from assets not admitted			5,916.04
Balance unaccounted for			573.76
Total gains and losses in surplus during the year		$ 72,156.08	$ 71,824.35
Surplus December 31, 1913	$ 53,451.85		
Surplus December 31, 1914	53,783.58		
Increase in surplus (enter to column to balance)			331.73
Totals		$ 72,156.08	$ 72,156.08

ROYAL UNION MUTUAL LIFE INSURANCE COMPANY

Located at Des Moines, Iowa.

Incorporated March 15, 1886. Commenced Business March 18, 1886.

Frank A. Jackson, President. Sidney A. Foster, Secretary.

CAPITAL

Amount of ledger assets, December 31, of previous year	$ 4,448,862.30	
Extended at		$ 4,448,862.30

INCOME

First year's premium on original policies less reinsurance	$ 231,432.93	
Dividends applied to purchase paid-up additions and annuities	7,008.04	
Surrender values applied to purchase paid-up insurance and annuities	13,673.00	
Consideration for supplementary contracts involving life contingencies	71,890.00	
Total new premiums		$ 324,003.97
Renewal premiums less reinsurance	$ 956,943.37	
Dividends applied to pay renewal premium	58,433.22	
Total renewal premiums		$ 1,015,376.59

Extra premiums for total and permanent disability benefits		446.48
Total premium income		$ 1,339,827.04
Consideration for supplementary contracts not involving life contingencies		3,500.00
Dividends left with the company to accumulate at interest		25,602.07
Ledger assets other than premiums from other companies for assuming their risks		1,761.00
Interest on mortgage loans	$ 182,127.61	
Interest on premium notes, policy loans or liens	68,497.02	
Interest on deposits	154.51	
Interest on other debts due the company	1,849.77	
Total interest and rents		252,628.91
Profit on sale or maturity of ledger assets		157.57
Total income		$ 1,623,476.59
Total		$ 6,072,338.89

DISBURSEMENTS

Death claims and additions	$ 258,551.61	
Matured endowments and additions	25,500.00	
Total death claims and endowments		$ 284,051.61
Premium notes and liens voided by lapse, less $2,667.68 restorations		12,486.88
Surrender values paid in cash, or applied in liquidation of loans or notes		82,665.84
Surrender values applied to purchase paid-up insurance and annuities		13,673.00
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		39,252.58
Dividends applied to pay renewal premiums		58,433.22
Dividends applied to purchase paid-up additions and annuities		7,008.04
Left with the company to accumulate at interest		25,602.07
Total paid policyholders		$ 523,173.24
Expense of investigation and settlement of policy claims, including legal expenses		242.00
Supplementary contracts not involving life contingencies		4,960.00
Dividends with interest, held on deposit surrendered during the year		3,130.85
Interest or dividends to guarantee fund shareholders		7,000.00
Commissions to agents		228,148.94
Commuted renewal commissions		750.00
Compensation of managers and agents not paid by commission on new business		6,683.51
Agency supervision and traveling expenses of supervisors		3,053.47
Branch office expenses		52,450.40
Medical examiners' fees and inspection of risks		23,432.48
Salaries and all other compensation of officers and home office employes		77,329.70
Rent—including company's occupancy of its own buildings		11,767.50
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		18,893.15
Legal expense		321.00
Furniture, fixtures and safes		2,863.58
State taxes on premiums		18,720.25
Insurance department licenses and fees		1,042.06
All other licenses, fees and taxes		4,607.59
All other disbursements, total		8,354.85
Agents' balances charged off		3,128.91
Total disbursements		$ 1,000,053.48
Balance		$ 5,072,285.41

LEDGER ASSETS

Book value of real estate	$ 44,075.57	
Mortgage loans on real estate	3,607,190.00	
Loans on company's policies assigned as collateral	1,307,608.73	
Premiums notes on policies in force	53,009.23	
Cash in office	1,000.00	
Deposits in trust companies and banks not on interest	42,456.84	
Bills receivable	16,945.04	
Total ledger assets		$ 5,072,285.41

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 132,703.94	
Interest due and accrued on premium notes, loans or liens	30,908.93	
Total		163,612.87
Net uncollected and deferred premiums, new business		689.18
Net uncollected and deferred premiums, renewals		52,845.98
Gross assets		$ 5,289,433.44

DEDUCT ASSETS NOT ADMITTED

Bills receivable	$ 16,945.04	
Premium notes or loans on policies and net premiums in excess of value of their policies	13,751.76	
Total		30,696.80
Admitted assets		$ 5,258,736.64

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American 3 per cent; computed by the Company	$ 4,473,451.00	
Same for reversionary addition	30,356.00	
Same for annuities	240.00	
Total	$ 4,504,047.00	
Deduct net value of risks reinsured	10,024.00	
Net reserve		$ 4,494,023.00
Reserve to provide for health and accident benefits contained in life policies		983.00
Present value of supplementary contracts not involving life contingencies $26,546.00, involving life contingencies $72,070.00		98,616.00
Death losses in process of adjustment	$ 21,569.00	
Death losses reported, no proofs received	9,200.00	
Matured endowments due and unpaid	250.00	
Total policy claims		31,019.00
Due and unpaid on supplementary contracts not involving life contingencies		500.00
Dividends left with the company to accumulate at interest		100,752.41
Premiums paid in advance, including surrender values so applied		10,810.20
Unearned interest and rent in advance		3,704.07
Commissions to agents due or calculated		1,047.97
Salaries, office expenses, bills and accounts due or accrued		103.60
Medical examiners' and legal fees due or accrued		727.00
State, county and municipal taxes due or accrued		24,000.00
Dividend or other profits due policyholders		10,748.82
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915		44,283.00

Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915		34,248.12
All other liabilities, total		877.93
Unassigned funds (surplus)		402,292.52
Total liabilities		$ 5,258,736.61

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 44,155.32	
Received during the year on old policies	118,794.32	
Restored by revival of policies	2,667.68	
Total		$ 165,617.32
Deductions during the year as follows:		
Used in payment of losses and claims	$ 348.39	
Used in purchase of surrendered policies	52.48	
Voided by lapse	15,154.56	
Redeemed by maker in cash	97,052.66	
Total reduction of premium note account		112,608.09
Balance note assets at end of year 1914		$ 53,009.23

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1913	20,625	$ 31,883,102.00
Policies issued, revived and increased during the year	4,195	6,889,140.00
Totals	24,820	$ 38,772,242.00
Deduct policies which have ceased to be in force during the year:		
By death	117	$ 295,475.00
By maturity	12	24,750.00
By expiry	46	76,500.00
By surrender	200	296,840.00
By lapse	1,988	2,887,217.00
By decrease		245,764.00
Totals	2,363	$ 3,826,546.00
Total policies in force at end of year 1914	22,457	$ 34,945,696.00
Reinsured	83	$ 396,200.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	7,160	$ 10,752,564.00
Policies issued during the year	1,874	3,025,427.00
Totals	9,034	$ 13,777,991.00
Deduct policies ceased to be in force	811	1,201,769.00
Policies in force December 31, 1914	8,223	$ 12,576,222.00
Losses and claims unpaid December 31, 1913	3	$ 4,000.00
Losses and claims incurred during the year	24	42,300.00
Totals	27	$ 46,300.00
Losses and claims settled during the year	25	45,100.00

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on gross premiums of the year (averaging 33.34 per cent of the gross premiums) 10 per cent Sing. $74.04; 1st year $23.37 renewals	$ 425,428.44		
Insurance expenses incurred during the year	461,320.00		
Loss from loading			$ 35,891.56
Interest earned during the year	$ 293,461.68		
Investment expenses incurred during the year	5,021.93		
Net income from investments	$ 288,439.75		
Interest required to maintain reserve	168,044.00		
Gain from interest		$ 120,395.75	
Expected mortality on net amount at risk	$ 308,759.00		
Actual mortality on net amount at risk	156,892.79		
Gain for mortality		151,866.21	
Total gain during the year from surrender and lapsed policies		12,195.28	
Dividends paid guarantee fund shareholders			7,000.00
Decrease in surplus on dividend account			203,835.52
Increase in special funds, and special reserve during the year			983.00

INVESTMENT EXHIBIT

Total gains from real estate		157.57	
Loss from assets not admitted			7,980.74
Balance unaccounted for			191.62
Total gains and losses in surplus during the year		$ 284,614.81	$ 255,882.44
Surplus December 31, 1913	$ 373,560.15		
Surplus December 31, 1914	402,292.52		
Increase in surplus (enter to column to balance)			28,732.37
Totals		$ 284,614.81	$ 284,614.81

STANDARD LIFE INSURANCE COMPANY

Located at No. 703 Youngerman Bldg., Des Moines, Iowa.

Incorporated May 18, 1897. Commenced Business July 31, 1897.

F. W. Sprague, President. T. H. Knotts, Secretary.

CAPITAL

Capital stock paid up in cash	Mutual	
Amount of ledger assets, December 31, of previous year	$ 122,125.40	
Extended at		$ 122,125.40

INCOME

First year's premium on original policies less reinsurance	$ 29,178.82	
Dividends applied to purchase paid-up additions and annuities	209.61	
Total new premiums		$ 29,388.43

Renewal premiums less reinsurance	$ 86,734.00	
Dividends applied to pay renewal premium	3,629.22	
Total renewal premiums		90,363.22
Total premium income		$ 119,751.65
Interest on mortgage loans	$ 3,892.82	
Interest on bonds and dividends on stocks	2,300.77	
Interest on premium notes, policy loans or liens	418.99	
Interest on other debts due the company	7.30	
Total interest and rents		6,619.88
From all other sources, total		94.20
Total income		$ 126,465.73
Total		$ 248,591.13

DISBURSEMENTS

Death claims and additions	$ 28,450.00	
Total death claims and endowments		$ 28,450.00
Premium notes and liens voided by lapse, $1,038.07 and $165.02 policy lien note restorations		1,203.09
Surrender values paid in cash, or applied in liquidation of loans or notes		1,384.34
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		3,629.22
Dividends applied to purchase paid-up additions and annuities		209.61
Total paid policyholders		$ 34,876.26
Expense of investigation and settlement of policy claims, including legal expenses		185.05
Commissions to agents		24,618.10
Compensation of managers and agents not paid by commission on new business		158.18
Agency supervision and traveling expenses of supervisors		401.49
Medical examiners' fees and inspection of risks		2,985.50
Salaries and all other compensation of officers and home office employes		13,024.25
Rent—including company's occupancy of its own buildings		960.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		2,106.45
Furniture, fixtures and safes		206.50
State taxes on premiums		513.78
Insurance department licenses and fees		49.50
All other licenses, fees and taxes		92.25
All other disbursements, total		568.32
Agents' balances charged off		543.95
Total disbursements		$ 81,289.58
Balance		$ 167,301.55

LEDGER ASSETS

Mortgage loans on real estate	$ 108,800.00	
Loans on company's policies assigned as collateral	4,669.61	
Premium notes on policies in force	9,854.75	
Book value of bonds and stocks	32,974.55	
Cash in office	770.82	
Deposits in trust companies and banks not on interest	4,356.28	
Deposits in trust companies and banks on interest	1,000.00	
Agents' balances	4,875.54	
Total ledger assets		$ 167,301.55

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 1,804.08	
Interest due and accrued on bonds	1,436.14	
Interest due and accrued on other assets, certificate deposit	27.00	
Total		3,267.22
All other assets, total		15,091.25
Gross assets		$ 185,660.02

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 4,983.43	
Premium notes or loans on policies and net premiums in excess of value of their policies	5,626.67	
Total		10,610.10
Admitted assets		$ 175,049.92

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American 3 per cent; computed by the Actuary, Insurance Department	$ 124,988.00	
Same for reversionary additions	183.00	
Total	$ 125,171.00	
Deduct net value of risks reinsured	154.00	
Net reserve		$ 125,017.00
Death losses due and unpaid	$ 2,000.00	
Total policy claims		2,000.00
Premiums paid in advance, including surrender values so applied		1,350.00
Unearned interest and rent in advance		137.92
Salaries, office expenses, bills and accounts due or accrued		260.00
Medical examiners' and legal fees due or accrued		338.00
State, county and municipal taxes due or accrued		550.00
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915		2,510.00
Trust fund		1,040.22
Unassigned funds (surplus)		41,846.78
Total liabilities		$ 175,049.92

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 2,506.40	
Received during the year on new policies	8,020.62	
Total		$ 10,527.02
Deductions during the year as follows:		
Voided by lapse	$ 1,038.07	
Redeemed by maker in cash	5,443.40	
Total reduction of premium note account		6,481.47
Balance note assets at end of year 1914		$ 4,045.55

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1913	2,547	$ 4,338,381.37
Policies issued, revived and increased during the year	673	1,020,076.00
Totals	3,220	$ 5,358,457.37
Deduct policies which have ceased to be in force during the year:		
By death	20	$ 27,500.00
By expiry	6	8,000.00
By surrender	17	29,004.40
By lapse	302	508,500.00
Not taken	26	45,500.00
Totals	371	$ 618,504.40
Total policies in force at end of year 1914	2,849	$ 4,739,952.97
Reinsured	12	$ 36,000.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	2,348	$ 3,969,000.00
Policies issued during the year	662	929,000.00
Totals	3,010	$ 4,898,000.00
Deduct policies ceased to be in force	354	601,504.00
Policies in force December 31, 1914	2,646	$ 4,296,496.00
Losses and claims unpaid December 31, 1913	2	$ 3,000.00
Losses and claims incurred during the year	13	18,000.00
Totals	15	21,000.00
Losses and claims settled during the year	14	19,000.00
Losses and claims unpaid December 31, 1914	1	$ 2,000.00
Premiums received		$ 113,017.40

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 29 per cent of the gross premiums)	$ 34,634.39		
Insurance expenses incurred during the year	46,366.22		
Loss from loading			$ 11,731.83
Interest earned during the year	$ 7,595.64		
Investment expenses incurred during the year	78.60		
Net income from investments	$ 7,517.04		
Interest required to maintain reserve	4,151.00		
Gain from interest			$ 3,366.04
Expected mortality on net amount at risk	$ 56,917.00		
Actual mortality on net amount at risk	26,283.00		
Gain from mortality		30,634.00	
Total gain during the year from surrender and lapsed policies		875.00	
Decrease in surplus on dividend account			4,248.83
Net to gain account		27.40	

INVESTMENT EXHIBIT

Gain from assets not admitted		566.00	
Balance unaccounted for			10,646.67
Total gains and losses in surplus during the year		$ 35,468.44	$ 26,627.33
Surplus December 31, 1913	$ 33,005.67		
Surplus December 31, 1914	41,846.78		
Increase in surplus (enter to column to balance)			8,841.11
Totals		$ 35,468.44	$ 35,468.44

WESTERN LIFE INSURANCE COMPANY

Located at Hubbell Bldg., Des Moines, Iowa.

Incorporated April 30, 1907. Commenced Business August 27, 1907.

Jas. H. Jamison, President. A. D. Struthers, Secretary.

CAPITAL

Amount of ledger assets, December 31, of previous year	$ 62,403.48	
Increase of paid up capital during year	100,000.00	
Extended at		$ 162,403.48

INCOME

First year's premium on original policies less reinsurance	$ 43,750.26	
Total new premiums		$ 43,750.26
Renewal premiums less reinsurance	$ 25,902.08	
Surrender values applied to pay renewal premiums	27.20	
Total renewal premiums		25,929.28
Total premium income		$ 69,679.54
Interest on mortgage loans	$ 2,571.84	
Interest on premium notes, policy loans or liens	188.24	
Interest on deposits	20.75	
Total interest and rents		2,780.83
From all other sources, total		19,158.39
Total income		$ 91,618.76
Total		$ 254,022.24

DISBURSEMENTS

Death claims and additions	$ 3,210.00	
Total death claims and endowments		$ 3,210.00
Premium notes and liens voided by lapse, less restorations		253.87
Surrender values paid in cash, or applied in liquidation of loans or notes		4,316.87
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		105.42
Commissions to agents		40,204.57
Compensation of managers and agents not paid by commission on new business		2,268.39
Agency supervision and traveling expenses of supervisors		1,430.90
Medical examiners' fees and inspection of risks		3,106.49

Salaries and all other compensation of officers and home office employes		8,055.39
Rent—including company's occupancy of its own buildings		2,025.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		2,180.48
Legal expense		128.88
Furniture, fixtures and safes		435.10
State taxes on premiums		191.57
All other licenses, fees and taxes		63.00
All other disbursements, total		673.21
Agents' balances charged off		6,656.90
Total disbursements		$ 75,306.34
Balance		$ 178,715.90

LEDGER ASSETS

Mortgage loans on real estate	$ 81,100.00	
Loans on company's policies assigned as collateral	2,799.69	
Premium notes on policies in force	464.10	
Book value of bonds and stocks	70,000.00	
Cash in office	10.00	
Deposits in trust companies and banks not on interest	18,214.53	
Deposits in trust companies and banks on interest	2,732.04	
Agents' balances	3,395.54	
Total ledger assets		$ 178,715.90

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 1,644.30	
Interest due and accrued on bonds	1,925.00	
Interest due and accrued on premium notes, loans or liens	21.95	
Total		3,591.25
Net uncollected and deferred premiums, renewals		1,743.73
All other assets, total		4,338.30
Gross assets		$ 188,389.18

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes	$ 4,338.30	
Agents' debit balances	5,690.88	
Premium notes or loans on policies and net premiums in excess of value of their policies	10.83	
Total		10.040.01
Admitted assets		$ 178,349.17

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American 3 per cent; computed by the Insurance Department	$ 64,808.00	
Deduct net value of risks reinsured	105.00	
Net reserve		$ 64,703.00
Premiums paid in advance, including surrender values so applied		66.80
Unearned interest and rent in advance		93.06
Salaries, office expenses, bills and accounts due or accrued		296.52
Medical examiners' and legal fees due or accrued		1,041.00
State, county and municipal taxes due or accrued		526.43
All other liabilities, total		368.76
Capital stock		100,000.00
Unassigned funds (surplus)		11,253.00
Total liabilities		$ 178,349.17

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 400.99	
Received during the year on old policies	1,393.85	
Total		$ 1,794.84
Deductions during the year as follows:		
Used in purchase of surrendered policies	$ 27.60	
Voided by lapse	253.89	
Redeemed by maker in cash	1,049.25	
Total reduction of premium note account		1,330.74
Balance note assets at end of year 1914		$ 464.10

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1913	853	$ 1,811,756.00
Policies issued, revived and increased during the year	795	2,440,841.00
Totals	1,648	$ 4,252.597.00
Deduct policies which have ceased to be in force during the year:		
By death	4	$ 3,210.00
By expiry	7	8,000.00
By surrender	51	94,000.00
By lapse	182	555,000.00
By decrease		4,000.00
Not taken	5	14,000.00
Totals	249	$ 678,210.00
Total policies in force at end of year 1914	1,399	$ *3,574,387.00
Reinsured	4	2,086,387.00

*Additional indemnity, $1,488,000.00.

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	853	$ 1,185,256.00
Policies issued during the year	795	1,288,841.00
Totals	1,648	$ 2,474,097.00
Deduct policies ceased to be in force	249	387,710.00
Policies in force December 31, 1914	1,399	$ 2,086,387.00
Losses and claims unpaid December 31, 1913		$ 3,574,387.00
Losses and claims incurred during the year		3,210.00
Totals		$ 3,210.00
Losses and claims settled during the year		3,210.00
Premiums received		$ 70,154.62

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 57 per cent of the gross premiums)	$ 38,195.44		
Insurance expenses incurred during the year	61,204.00		
Loss from loading			$ 23,008.56

Interest earned during the year	$ 5,133.45		
Net income from investments	$ 5,133.45		
Interest required to maintain reserve	2,588.12		
Gain from interest		$ 2,545.33	
Expected mortality on net amount at risk	$ 18,714.72		
Actual mortality on net amount at risk	2,676.00		
Gain from mortality		16,038.72	
Total gain during the year from surrender and lapsed policies		4,362.13	
Net to gain account		12,501.49	

INVESTMENT EXHIBIT

Loss from assets not admitted			3,657.00
Increase reserve less reserve 51-65 inclusive			5,565.63
Balance unaccounted for			1,903.85
Total gains and losses in surplus during the year		$ 35,447.67	$ 34,135.04
Surplus December 31, 1913	$ 9,940.97		
Surplus December 31, 1914	11,253.60		
Increase in surplus (enter to column to balance)			1,312.63
Totals		$ 35,447.67	$ 35,447.67

AETNA LIFE INSURANCE COMPANY

Located at No. 650 Main Street, Hartford, Connecticut.

Incorporated June, 1820. Commenced Business October, 1850.

M. G. Bulkeley, President. C. E. Gilbert, Secretary.

CAPITAL

Capital stock paid up in cash	$ 4,000,000.00		
Amount of ledger assets, December 31, of previous year		$100,726,819.80	
Extended at			$100,726,819.80

INCOME

First year's premium on original policies less reinsurance		$ 1,413,507.76	
Surrender values to pay first year's premiums		47,425.90	
Dividends applied to purchase paid-up additions and annuities		14,373.15	
Surrender values applied to purchase paid-up insurance and annuities		356,213.09	
Consideration for original annuities involving life contingencies		62,614.78	
Consideration for supplementary contracts involving life contingencies		12,333.00	
Total new premiums			$ 1,906,467.68
Renewal premiums less reinsurance		$ 9,700,822.78	
Dividends applied to pay renewal premiums		701,234.03	
Surrender values applied to pay renewal premiums		960.62	
Renewal premiums for deferred annuities		3,771.69	
Total renewal premiums			10,406,789.12
Extra premiums for total and permanent disability benefits			60,417.00
Total premium income			$ 12,373,673.80

Consideration for supplementary contracts not involving life contingencies		84,303.00
Dividends left with the company to accumulate at interest		184,563.75
Interest on mortgage loans	$ 2,871,987.69	
Interest on collateral loans	56,533.27	
Interest on bonds and dividends on stocks	1,440,424.14	
Interest on premium notes, policy loans or liens	713,378.33	
Interest on deposits	68,702.85	
Discount on claims paid in advance	1,994.24	
Rents—including $39,600.00 for company's occupancy of its own buildings	49,729.70	
Total interest and rents		5,202,750.22
From all other sources, investment expense account, total		37,717.98
Profit on sale or maturity of ledger assets		41,150.83
Increase in book value of ledger assets		282,094.40
Total income		$ 18,206,253.98
Total		$118,933,073.78

DISBURSEMENTS

Death claims and additions	$ 4,884,840.81	
Matured endowments and additions	2,678,874.00	
Total and permanent disability claims	11,954.48	
Total death claims and endowments		$ 7,575,669.29
Annuities involving life contingencies		49,756.76
Premium notes and liens voided by lapse, less restorations		2,221.16
Surrender values paid in cash, or applied in liquidation of loans or notes		2,531,871.49
Surrender values applied to pay new and renewal premiums		48,386.52
Surrender values applied to purchase paid-up insurance and annuities		356,213.09
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		598,842.74
Dividends applied to pay renewal premiums		701,234.03
Dividends applied to purchase paid-up additions and annuities		14,373.15
Left with the company to accumulate at interest		184,563.75
Total paid policyholders		$ 12,063,131.98
Expense of investigation and settlement of policy claims, including legal expenses		6,957.57
Supplementary contracts not involving life contingencies		52,840.04
Dividends with interest, held on deposit surrendered during the year		130,322.58
Interest or dividends to stockholders		400,000.00
Commissions to agents		1,128,792.13
Commuted renewal commissions		9,233.75
Agency supervision and traveling expenses of supervisors		84,071.40
Branch office expenses		184,885.46
Medical examiners' fees and inspection of risks		105,807.58
Salaries and all other compensation of officers and home office employes		420,427.29
Rent—including company's occupancy of its own buildings		100,534.50
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		156,453.42
Legal expense		1,389.02
Furniture, fixtures and safes		22,969.80
Repairs and expenses (other than taxes) on real estate		30,852.75
Taxes on real estate		15,131.90
State taxes on premiums		152,081.24
Insurance department licenses and fees		10,792.40
All other licenses, fees and taxes		328,071.72
All other disbursements, total		79,367.89
Agents' balances charged off		2,446.41

Loss on maturity of ledger assets		173,178.73
Decrease in book value of ledger assets		282,064.32
Total disbursements		$ 15,941,804.18
Balance		$102,991,269.60

LEDGER ASSETS

Book value of real estate	$ 1,094,524.40	
Mortgage loans on real estate	54,678,105.74	
Loans secured by collaterals	1,038,189.35	
Loans on company's policies assigned as collateral	11,438,438.28	
Premium notes on policies in force	99,073.72	
Book value of bonds and stocks	31,542,573.05	
Cash in office	9,147.24	
Deposits in trust companies and banks not on interest	791,351.67	
Deposits in trust companies and banks on interest	2,268,247.35	
Bills receivable	845.03	
Agents' balances	30,773.77	
Total ledger assets		$102,991,269.60

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 1,637,730.91	
Interest due and accrued on bonds	398,474.05	
Interest due and accrued on collateral loans	21,085.37	
Interest due and accrued on premium notes, loans or liens	154,326.45	
Interest due and accrued on bank deposits	1,450.67	
Rents due and accrued on company's property	250.00	
Total		$ 2,213,317.45
Amortized value of bonds and market value as of December 31, 1914, of stocks over book value		2,897,513.81
Net uncollected and deferred premiums, new business		86,855.50
Net uncollected and deferred premiums, renewals		1,151,660.58
Gross assets		$109,340,616.94

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 41,859.64	
Bills receivable	845.03	
Premium notes or loans on policies and net premiums in excess of value of their policies	63.68	
Total		42,768.35
Admitted assets life business		$109,297,848.59
Admitted assets, accident, health and liability business		10,218,887.84
Total admitted assets		$119,516,736.43

LIABILITIES

Net present value of outstanding policies: American, 3½ per cent; American 3 per cent; computed by the Company	$ 90,216,249.00	
Same for reversionary addition	40,857.00	
Same for annuities and supplementary contracts not involving life contingencies	629,267.00	
Total	$ 90,886,373.00	
Deduct net value of risks reinsured	35,807.00	
Total	$ 90,850,566.00	
Extra reserve for total and permanent disability benefits	214,888.00	
Net reserve		$ 91,065,454.00
Present value of supplementary contracts not involving life contingencies		530,894.00
Surrender policies claimable on policies cancelled		9,824.61
Death losses in process of adjustment	$ 102,401.00	

Death losses reported, no proofs received	112,454.00	
Reserve for death losses incurred but not reported	97,000.00	
Matured endowments due and unpaid	65,356.00	
Death losses and other policy claims resisted	98,950.00	
Claims for total and permanent disability benefits	4,016.00	
Annuity claims, involving life contingencies, due and unpaid	14.77	
Total policy claims		480,191.77
Due and unpaid on supplementary contracts not involving life contingencies		25.00
Dividends left with the company to accumulate at interest		987,149.09
Premiums paid in advance, including surrender values so applied		38,753.68
Unearned interest and rent in advance		320,820.99
Commissions due agents on premium notes, when paid and other contingent commissions		2,845.21
Commissions to agents due or calculated		7,926.19
Cost of collection on uncollected and deferred premiums in excess of loading		21,908.29
Salaries, office expenses, bills and accounts due or accrued		26,500.89
Medical examiners' and legal fees due or accrued		12,284.10
State, county and municipal taxes due or accrued		476,099.25
Dividends or other profits due policyholders		114,258.06
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915		1,015,629.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915		395,378.39
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies		870,458.66
Reserve, renewable term and sub-standard contracts		770,213.00
Total liabilities, life business		$ 97,146,614.18
Total liabilities, accident, health and liability business		6,869,292.88
Capital stock	$ 4,000,000.00	
Unassigned funds (surplus)	11,500,829.37	
Total surplus as regards policyholders		15,500,829.37
Total liabilities, life, accident, health and other business		$119,516,736.43

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 114,760.85	
Received during the year on new policies	9,961.45	
Received during the year on old policies	2,899.87	
Total		$ 127,622.17
Deductions during the year as follows:		
Used in payment of losses and claims	$ 7,220.96	
Used in purchase of surrendered policies	1,994.62	
Voided by lapse	2,221.16	
Used in payment of dividends to policyholders	5,279.31	
Redeemed by maker in cash	11,624.74	
Profit and loss	207.66	
Total reduction of premium note account		28,548.45
Balance note assets at end of year 1914		$ 99,073.72

EXHIBIT OF POLICIES

All Business Paid For	No.	Amount
Policies in force, December 31, 1913	184,616	$355,535,221.30
Policies issued, revived and increased during the year	28,849	63,966,986.31
Totals	213,465	$419,502,207.61
Deduct policies which have ceased to be in force during the year:		
By death	2,393	$ 4,982,382.36
By maturity	1,772	2,683,117.00
By expiry	12,217	3,782,252.00
By surrender	4,980	12,756,197.54
By lapse	4,703	13,305,711.00
By decrease		1,194,142.68
Totals	26,065	$ 38,703,802.58
Total policies in force at end of year 1914	187,400	$380,798,405.03
Reinsured	56	$ 67,186.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	4,920	$ 7,711,658.95
Policies issued during the year	664	1,140,161.41
Totals	5,584	$ 8,851,820.36
Deduct policies ceased to be in force	567	1,014,804.56
Policies in force December 31, 1914	5,017	$ 7,837,015.80
Losses and claims unpaid December 31, 1913	7	$ 6,800.00
Losses and claims incurred during the year	84	114,223.00
Totals	91	$ 121,023.00
Losses and claims settled during the year	84	119,372.00
Losses and claims unpaid December 31, 1914	7	$ 1,651.00
Premiums received		$ 246,700.23

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 16.41 per cent of the gross premiums)	$ 2,056,032.07		
Insurance expenses incurred during the year	2,584,042.59		
Loss from loading			$ 528,010.52
Interest earned during the year	$ 5,236,412.94		
Investment expenses incurred during the year	163,071.51		
Net income from investments	$ 5,073,341.43		
Interest required to maintain reserve	3,083,816.47		
Gain from interest		$ 1,989,524.96	
Expected mortality on net amount at risk	$ 3,920,124.00		
Actual mortality on net amount at risk	2,849,947.34		
Gain from mortality		1,070,176.66	

Expected disbursements to annuitants	$ 39,080.79		
Net actual annuity claims incurred	11,385.56		
Gain from annuities		27,695.23	
Total gain during the year from surrender and lapsed policies		275,932.30	
Dividends paid stockholders			400,000.00
Decrease in surplus on dividend account			1,386,903.94
Net to loss account			2,700.85

INVESTMENT EXHIBIT

Total gains from real estate		1,039.07	
Total losses from real estate			256,065.96
Total gains from stocks and bonds		2,259,428.37	
Total losses from stocks and bonds			199,177.09
Gain from assets not admitted		14,218.76	
Loss from tax on stock capital			80,788.76
Loss from renewable term surplus applied to maintain reserve			172,193.00
Total gains and losses in surplus during the year		$ 5,638,015.35	$ 3,025,840.12
Surplus December 31, 1913	$ 7,539,059.18		
Surplus December 31, 1914	10,151,234.41		
Increase in surplus (enter to column to balance)			2,612,175.23
Totals		$ 5,638,015.35	$ 5,638,015.35

THE AMERICAN BANKERS INSURANCE COMPANY

Located at No. 43 East Ohio Street, Chicago, Ill.

Incorporated April 30, 1909. Commenced Business July 25, 1910.

Ernest W. Spicer, President. James P. Whedon, Secretary.

CAPITAL

Capital stock paid up in cash	$ 325,000.00		
Amount of ledger assets, December 31, of previous year		$ 585,699.41	
Extended at			$ 585,699.41

INCOME

First year's premium on original policies less reinsurance		$ 74,908.09	
Total new premiums			$ 74,908.09
Renewal premiums less reinsurance		$ 149,270.15	
Total renewal premiums			149,270.15
Extra premiums for total disability benefits			637.05
Total premium income			$ 224,815.29
Coupons left with the company to accumulate at interest			501.89
Interest on mortgage loans		$ 9,908.26	
Interest on collateral loans		502.67	
Interest on bonds and dividends on stocks		9,741.12	
Interest on premium notes, policy loans or liens		1,038.16	
Interest on deposits		2,947.35	
Interest on other debts due the company		18.72	
Rents—including $5,000.00 for company's occupancy of its own buildings		7,100.00	
Total interest and rents			31,256.28

From all other sources, total		833.73
Increase in book value of ledger assets		15,000.00
Total income		$ 272,407.19
Total		$ 858,106.60

DISBURSEMENTS

Death claims and additions	$ 27,469.90	
Total death claims and endowments		$ 27,469.90
Premium notes and liens voided by lapse, less restorations		1,220.56
Surrender values paid in cash, or applied in liquidation of loans or notes		6,561.89
Total paid policyholders		$ 35,252.35
Expense of investigation and settlement of policy claims, including legal expenses		529.85
Supplementary contracts not involving life contingencies		450.00
Commissions to agents		44,049.64
Compensation of managers and agents not paid by commission on new business		17,776.20
Agency supervision and traveling expenses of supervisors		6,302.71
Branch office expenses		4,680.28
Medical examiners' fees and inspection of risks		9,843.84
Salaries and all other compensation of officers and home office employes		26,313.10
Rent—including company's occupancy of its own buildings		5,000.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		12,638.95
Legal expense		1,702.65
Repairs and expenses (other than taxes) on real estate		1,549.70
Taxes on real estate		724.83
State taxes on premiums		3,737.81
Insurance department licenses and fees		2,495.35
All other disbursements, total		10,897.35
Agents' balances charged off		1,778.67
Loss on maturity of ledger assets		100.00
Total disbursements		$ 185,823.28
Balance		$ 672,283.32

LEDGER ASSETS

Book value of real estate	$ 91,296.30	
Mortgage loans on real estate	210,054.37	
Loans secured by collaterals	3,144.83	
Loans on company's policies assigned as collateral	16,090.70	
Premium notes on policies in force	2,221.46	
Book value of bonds and stocks	186,015.82	
Cash in office	1,434.76	
Deposits in trust companies and banks not on interest	30,384.08	
Deposits in trust companies and banks on interest	97,670.92	
Bills receivable	6,097.76	
Agents' balances	14,816.76	
Furniture and fixtures	13,055.51	
Total ledger assets		$ 672,283.32

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 5,576.13	
Interest due and accrued on bonds	3,329.16	
Interest due and accrued on collateral loans	3.00	
Interest due and accrued on premium notes, loans or liens	35.25	
Interest due and accrued on other assets	660.48	
Total		9,604.02

Net uncollected and deferred premiums, new business		2,354.47
Net uncollected and deferred premiums, renewals		29,018.80
Gross assets		$ 713,260.61

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes	$ 13,055.51	
Agents' debit balances	15,875.93	
Loans on collateral security	2,544.88	
Bills receivable	6,097.76	
Premium notes or loans on policies and net premiums in excess of value of their policies	2,119.46	
Book value of ledger assets over market value, bonds, $894.17; stocks, $173.52; total	1,067.69	
Total		40,761.23
Admitted assets, life department		$ 672,499.38
Admitted assets of accident department		23,305.16
Admitted assets		$ 695,804.54

LIABILITIES

Net present value of outstanding policies: American, 3½ per cent; computed by the Company	$ 272,432.00	
Deduct net value of risks reinsured	3,029.00	
Net reserve		$ 269,403.00
Reserve to provide for health and accident benefits contained in life policies		474.00
Present value of supplementary contracts not involving life contingencies		3,363.00
Death losses reported, no proofs received	$ 4,000.00	
Death losses and other policy claims resisted	3,000.00	
Total policy claims		7,000.00
Coupon left with the company to accumulate at interest		820.76
Premiums paid in advance, including surrender values so applied		1,456.78
Unearned interest and rent in advance		417.52
Salaries, office expenses, bills and accounts due or accrued		887.12
Medical examiners' and legal fees due or accrued		165.75
State, county and municipal taxes due or accrued		4,417.18
Cumulative investment fund		15,586.08
Premium suspense		1,119.47
All other liabilities, total, liabilities of accident department		22,885.65
Capital stock		325,000.00
Unassigned funds (surplus)		42,808.23
Total liabilities		$ 695,804.54

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 1,939.71	
Received during the year on new policies	105.95	
Received during the year on old policies	6,026.52	
Total		$ 8,072.18
Deductions during the year as follows:		
Voided by lapse	$ 1,220.56	
Redeemed by maker in cash	4,630.16	
Total reduction of premium note account		5,850.72
Balance note assets at end of year 1914		$ 2,221.46

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1913	3,605	$ 6,598,324.00
Policies issued, revived and increased during the year	1,867	2,705,451.00
Totals	5,472	$ 9,303,775.00
Deduct policies which have ceased to be in force during the year:		
By death	17	$ 42,370.00
By surrender	38	96,000.00
By lapse	998	1,807,896.00
By decrease		54,855.00
Totals	1,053	$ 2,001,121.00
Total policies in force at end of year 1914	4,419	$ 7,302,654.00
Reinsured	65	$ 315,443.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	320	$ 650,470.00
Policies issued during the year	148	246,235.00
Totals	468	$ 896,705.00
Deduct policies ceased to be in force	122	182,235.00
Policies in force December 31, 1914	346	$ 714,470.00
Premiums received		$ 26,150.77

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 24.91 per cent of the gross premiums)	$ 56,008.05		
Insurance expenses incurred during the year	142,117.76		
Loss from loading			$ 86,109.71
Interest earned during the year	$ 32,475.53		
Investment expenses incurred during the year	2,350.93		
Net income from investments	$ 30,124.60		
Interest required to maintain reserve	8,536.05		
Gain from interest		$ 21,588.55	
Expected mortality on net amount at risk	$ 59,571.45		
Actual mortality on net amount at risk	30,436.07		
Gain from mortality		29,135.38	
Total gain during the year from surrender and lapsed policies		10,424.95	
Net to loss account			2,693.77

INVESTMENT EXHIBIT

Total gains from real estate		15,000.00	
Total gains from stocks and bonds		2,234.28	
Total losses from stocks and bonds			100.00
Loss from assets not admitted			1,274.92
Gain on account of total or permanent disability		318.52	
Loss from note voided by lapse			1,220.56
Gain from increase in surplus of accident department		4,769.39	
Balance unaccounted for			593.32
Total gains and losses in surplus during the year		$ 83,471.07	$ 91,992.28
Surplus December 31, 1913	$ 51,315.44		
Surplus December 31, 1914	42,794.23		
Decrease in surplus (enter to column to balance)		8,521.21	
Totals		$ 91,992.28	$ 91,992.28

BANKERS LIFE INSURANCE COMPANY

Located at Lincoln, Neb.

Incorporated April 6, 1887. Commenced Business May 6, 1887.

W. C. Wilson, President. J. H. Harley, Secretary.

CAPITAL

Capital stock paid up in cash	$ 100,000.00		
Amount of ledger assets, December 31, of previous year		$ 6,760,279.63	
Extended at			$ 6,760,279.63

INCOME

First year's premium on original policies less reinsurance		$ 229,942.03	
Dividends applied to purchase paid-up additions and annuities		166.94	
Surrender values applied to purchase paid-up insurance and annuities		14,732.74	
Consideration for original annuities involving life contingencies		4,376.66	
Total new premiums			$ 249,218.37
Renewal premiums less reinsurance		$ 1,241,417.70	
Total renewal premiums			1,241,417.70
Total premium income			$ 1,490,636.07
Consideration for supplementary contracts not involving life contingencies			25,000.00
Interest on mortgage loans		$ 322,122.43	
Interest on premium notes, policy loans or liens		30,724.87	
Interest on deposits		2,630.89	
Total interest and rents			355,478.19
Total income			$ 1,871,114.26
Total			$ 8,631,393.89

DISBURSEMENTS

Death claims and additions		$ 203,338.35	
Installment policies		3,835.63	
Matured policies and additions		32,140.14	
Total death claims and endowments			$ 239,314.12

Annuities involving life contingencies		794.00
Surrender values paid in cash, or applied in liquidation of loans or notes		55,079.11
Surrender values applied to purchase paid-up insurance and annuities		14,732.74
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		45,582.28
Dividends applied to purchase paid-up additions and annuities		166.94
Total paid policyholders		$ 355,670.09
Interest or dividends to stockholders		8,000.00
Commissions to agents		199,739.78
Compensation of managers and agents not paid by commission on new business		3,600.00
Agency supervision and traveling expenses of supervisors		4,457.77
Branch office expenses		5,097.04
Medical examiners' fees and inspection of risks		15,235.00
Salaries and all other compensation of officers and home office employes		53,869.75
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		25,046.59
Legal expense		112.39
Taxes on real estate and personal taxes		3,694.08
State taxes on premiums		13,049.10
Insurance department licenses and fees		2,886.78
Federal corporation tax		289.92
All other disbursements, total		20,712.16
Total disbursements		$ 711,460.45
Balance		$ 7,919,933.44

LEDGER ASSETS

Book value of real estate	$ 233,960.27	
Mortgage loans on real estate	6,936,350.00	
Loans on company's policies assigned as collateral	486,806.74	
Cash in office	7,870.82	
Deposits in trust companies and banks on interest	267,327.42	
Total	$ 7,932,315.25	
Agents' balances, credit	12,381.81	
Total ledger assets		$ 7,919,933.44

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 120,517.54	
Interest due and accrued on premium notes, loans or liens	737.64	
Total		121,255.18
Gross assets		$ 8,041,188.62
Admitted assets		$ 8,041,188.62

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; computed by the Insurance Department	$ 5,732,003.86	
Same for annuities	8,464.78	
Total	$ 5,740,468.64	
Deduct net value of risks reinsured	102,215.85	
Net reserve		$ 5,638,252.79
Present value of supplementary contracts not involving life contingencies		33,001.83
Death losses reported, no proofs received	$ 13,000.00	
Total policy claims		13,000.00

Premiums paid in advance, including surrender values so applied	4,890.24
State, county and municipal taxes due or accrued	13,849.14
Dividends or other profits due policyholders	971.87
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1914	1,995.63
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1914	31,088.92
Capital stock	100,000.00
Unassigned funds (surplus)	2,204,138.20
Total liabilities	$ 8,041,188.62

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1913	27,623	$ 42,939,430.01
Policies issued, revived and increased during the year	5,056	7,761,886.60
Totals	32,737	$ 50,784,808.28
Deduct policies which have ceased to be in force during the year:		
By death	106	$ 211,338.35
By maturity	37	58,500.00
By surrender	338	533,500.00
By lapse	1,904	2,970,675.16
By decrease	22	45,500.00
Totals	2,461	$ 3,910,013.51
Total policies in force at end of year 1914	30,276	$ 46,874,794.77
Reinsured	149	$ 784,732.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	1,848	$ 2,845,335.00
Policies issued during the year	411	649,500.00
Totals	2,259	$ 3,494,835.00
Deduct policies ceased to be in force	142	216,123.00
Policies in force December 31, 1914	2,117	$ 3,278,712.00
Losses and claims unpaid Dec. 31, 1913	1	$ 1,000.00
Losses and claims incurred during the year	8	9,623.00
Totals	9	$ 10,623.00
Losses and claims unpaid Dec. 31, 1914	9	10,623.00

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 23 per cent of the gross premiums)	$ 342,569.14		
Insurance expenses incurred during the year	330,743.84		
Gain from loading		$ 11,825.30	
Interest earned during the year	$ 370,143.62		
Investment expenses incurred during the year	17,767.00		
Net income from investments	$ 352,376.62		

Interest required to maintain reserve	214,192.77		
Gain from interest		138,183.85	
Expected mortality on net amount at risk	$ 384,326.65		
Actual mortality on net amount at risk	169,780.86		
Gain from mortality		214,545.79	
Total gain during the year from surrender and lapsed policies		79,634.23	
Dividends paid stockholders			$ 8,000.00
Decrease in surplus on dividend account			36,539.01
Total gains and losses in surplus during the year		$ 444,189.17	$ 44,539.01
Surplus December 31, 1913	$ 1,804,488.04		
Surplus December 31, 1914	2,204,138.20		
Increase in surplus (enter to column to balance)			399,650.16
Totals		$ 444,189.17	$ 444,189.17

THE BANKERS RESERVE LIFE COMPANY

Located at Omaha, Neb.

Incorporated January 15, 1908. Commenced Business March 3, 1908.

B. H. Robison, President. R. C. Wagner, Secretary.

CAPITAL

Capital stock paid up in cash	$ 100,000.00		
Amount of ledger assets, December 31, of previous year		$ 4,274,437.78	
Extended at			$ 4,274,437.78

INCOME

First year's premium on original policies less reinsurance		$ 173,486.29	
Dividends applied to purchase paid-up additions and annuities		24,015.63	
Surrender values applied to purchase paid-up insurance and annuities		760.80	
Total new premiums			$ 198,262.72
Renewal premiums less reinsurance		$ 915,543.59	
Dividends applied to pay renewal premium		111,319.26	
Total renewal premiums			1,026,862.85
Total premium income			$ 1,225,125.57
Dividends left with the company to accumulate at interest			1,816.31
Interest on mortgage loans		$ 59,704.25	
Interest on bonds		110,022.55	
Interest on premium notes, policy loans or liens		61,059.78	
Interest on deposits		3,246.13	
Total interest			234,032.71
From all other sources, total			429.59
Agents' balances previously charged off			130.91
Increase in book value of ledger assets			577.50
Total income			$ 1,462,112.59
Total			$ 5,736,550.37

DISBURSEMENTS

Death claims and additions	$ 134,694.18	
Permanent disability claims	3,250.00	
Total death claims		$ 137,944.18
Premium notes and liens voided by lapse, less $8,050.64 restorations		13,618.25
Surrender values paid in cash, or applied in liquidation of loans or notes		122,046.96
Surrender values applied to purchase paid-up insurance and annuities		760.80
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		253.42
Dividends applied to pay renewal premiums		111,065.84
Dividends applied to purchase paid-up additions and annuities		24,015.63
Left with the company to accumulate at interest		1,816.31
Total paid policyholders		$ 411,521.39
Expense of investigation and settlement of policy claims, including legal expenses		132.15
Dividends to stockholders		10,000.00
Commissions to agents		152,037.51
Agency supervision and traveling expenses of supervisors		32,492.05
Medical examiners' fees and inspection of risks		18,610.00
Salaries and all other compensation of officers and home office employes		69,083.85
Rent—including company's occupancy of its own buildings		5,179.92
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		19,224.60
Legal expense		2,418.00
Furniture, fixtures and safes		1,874.30
State taxes on premiums		16,831.70
Insurance department licenses and fees		3,573.80
All other licenses, fees and taxes		367.35
All other disbursements, total		9,759.64
Agents' balances charged off		390.57
Decrease in book value of ledger assets		3,692.25
Total disbursements		$ 757,159.08
Balance		$ 4,979,391.29

LEDGER ASSETS

Mortgage loans on real estate	$ 1,137,400.00	
Loans on company's policies assigned as collateral	954,451.30	
Premium notes on policies in force	67,623.02	
Book value of bonds	2,650,562.10	
Cash in office	178.65	
Deposits in trust companies and banks on interest	169,119.02	
Agents' balances	57.20	
Total ledger assets		$ 4,979,391.29

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 21,137.45	
Interest due and accrued on bonds	18,786.21	
Interest due and accrued on premium notes, loans or liens	2,066.70	
Total		41,990.36
Net uncollected and deferred premiums, renewals		21,986.20
Gross assets		$ 5,043,367.85

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 846.12	
Book value of bonds over market value	29,712.58	
Total		30,558.70
Admitted assets		$ 5,012,809.15

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; computed by the Insurance Department of Nebraska	$ 3,869,862.00	
Same for reversionary addition	55,780.00	
Total	$ 3,925,642.00	
Deduct net value of risks reinsured	4,533.00	
Net reserve		$ 3,921,109.00
Surrender policies claimable on policies cancelled		7,229.98
Death losses reported, no proofs received	$ 17,004.25	
Total policy claims		17,004.25
Dividends left with the company to accumulate at interest		5,179.31
Premiums paid in advance, including surrender values so applied		11,420.99
Unearned interest and rent in advance		25,698.42
Salaries, office expenses, bills and accounts due or accrued		2,320.11
Medical examiners' and legal fees due or accrued		798.00
State, county and municipal taxes due or accrued		18,500.00
Dividends or other profits due policyholders		4,000.99
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915		1,867.82
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915		1,455.18
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies		27,894.92
Special fund calculated payable to the holders of deferred dividend policies contingent upon the payment of the annual premiums falling due during 1915		84,431.29
All other liabilities, total		2,258.41
Capital stock		100,000.00
Unassigned funds (surplus)		781,640.48
Total liabilities		$ 5,012,809.15

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 70,157.37	
Received during the year on old policies	171,489.73	
Total		$ 241,647.10
Deductions during the year as follows:		
Voided by lapse	$ 13,618.25	
Redeemed by maker in cash	160,405.83	
Total reduction of premium note account		174,024.08
Balance note assets at end of year 1914		$ 67,623.02

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1913	15,764	$ 32,039,908.89
Policies issued, revived and increased during the year	3,116	5,215,153.54
Totals	18,880	$ 37,255,062.43
Deduct policies which have ceased to be in force during the year:		
By death	61	$ 137,944.18
By expiry	68	150,500.00
By surrender	313	1,076,530.50
By lapse	1,512	2,528,100.00
By decrease		14,506.32
Totals	1,954	$ 3,907,581.00
Total policies in force at end of year 1914	16,926	$ 33,347,481.43
Reinsured	102	$ 424,250.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	1,068	$ 1,694,025.51
Policies issued during the year	677	1,105,455.51
Totals	1,745	$ 2,799,481.02
Deduct policies ceased to be in force	310	466,405.00
Policies in force December 31, 1914	1,435	$ 2,333,076.02
Losses and claims incurred during the year	1	$ 500.00
Totals	1	$ 500.00
Losses and claims settled during the year	1	$ 500.00
Premiums received		$ 79,931.27

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 29.41 per cent of the gross premiums)	$ 360,425.13		
Insurance expenses incurred during the year	330,240.17		
Gain from loading		$ 30,184.96	
Interest earned during the year	$ 229,510.90		
Interest required to maintain reserve	144,840.00		
Gain from interest		84,670.90	
Expected mortality on net amount at risk	$ 303,925.66		
Actual mortality on net amount at risk	116,480.92		
Gain from mortality		187,444.74	
Total gain during the year from surrender and lapsed policies		45,218.18	
Dividends paid stockholders			$ 10,000.00
Decrease in surplus on dividend account			155,530.54
Net to loss account			13,618.25

INVESTMENT EXHIBIT

Total gains from bonds		10,945.80	
Gain from assets not admitted		52.64	
Loss from net agents' balances charged off			229.66
Loss from items in suspense			429.50
Balance unaccounted for		532.20	
Total gains and losses in surplus during the year		$ 359,049.42	$ 179,808.04
Surplus December 31, 1913	$ 602,399.10		
Surplus December 31, 1914	781,640.48		
Increase in surplus (enter to column to balance)			179,241.38
Totals		$ 359,049.42	$ 359,049.42

CENTRAL LIFE INSURANCE COMPANY

Located at Central Life Bldg., Ottawa, Ill.

Incorporated April 12, 1907. Commenced Business April 15, 1907.

H. W. Johnson, President. S. B. Bradford, Secretary.

CAPITAL

Capital stock paid up in cash	$ 200,000.00		
Amount of ledger assets, December 31, of previous year		$ 903,562.10	
Extended at			$ 903,562.10

INCOME

First year's premium on original policies less reinsurance		$ 118,703.04	
Dividends applied to purchase paid-up additions and annuities		3,281.83	
Surrender values applied to purchase paid-up insurance and annuities		136.97	
Total new premiums			$ 122,121.84
Renewal premiums less reinsurance		$ 285,913.28	
Dividends applied to pay renewal premium		5,358.84	
Total renewal premiums			291,272.12
Extra premiums for total and permanent disability benefits			194.51
Total premium income			$ 413,588.47
Consideration for supplementary contracts not involving life contingencies			7,500.00
Dividends left with the company to accumulate at interest			3,815.08
Interest on mortgage loans		$ 28,086.56	
Interest on collateral loans		2,048.34	
Interest on bonds and dividends on stocks		1,320.00	
Interest on premium notes, policy loans or liens		4,870.38	
Interest on deposits		469.02	
Interest on other debts due the company		1,276.69	
Rents—including $3,540.00 for company's occupancy of its own buildings		6,415.18	
Total interest and rents			44,486.17
Increase in book value of ledger assets			27,741.01
Total income			$ 497,130.73
Total			$ 1,400,692.83

DISBURSEMENTS

Death claims and additions		$ 49,601.20	
Total death claims and endowments			$ 49,601.20
Premium notes and liens voided by lapse, less $90.35 restorations			15,377.52
Surrender values paid in cash, or applied in liquidation of loans or notes			11,831.03
Surrender values applied to purchase paid-up insurance and annuities			136.97
Dividends paid policyholders in cash, or applied in liquidation of loans or notes			2,514.25
Dividends applied to pay renewal premiums			5,358.84
Dividends applied to purchase paid-up additions and annuities			3,281.83
Left with the company to accumulate at interest			3,815.08
Total paid policyholders			$ 91,916.72

Supplementary contracts not involving life contingencies		800.00
Dividends with interest, held on deposit surrendered during the year		547.04
Interest or dividends to stockholders		10,000.00
Commissions to agents		83,240.46
Commuted renewal commissions		178.00
Compensation of managers and agents not paid by commission on new business		5,900.00
Agency supervision and traveling expenses of supervisors		9,947.81
Medical examiners' fees and inspection of risks		7,008.00
Salaries and all other compensation of officers and home office employes		20,375.69
Rent—including company's occupancy of its own buildings		5,157.50
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		10,599.77
Furniture, fixtures and safes		712.69
Taxes on real estate		3,676.71
State taxes on premiums		168.21
Insurance department licenses and fees		683.76
All other licenses, fees and taxes		211.16
All other disbursements, total		4,803.12
Agents' balances charged off		351.39
Total disbursements		$ 256,278.03
Balance		$ 1,144,414.80

LEDGER ASSETS

Book value of real estate	$ 200,000.00	
Mortgage loans on real estate	653,850.00	
Loans secured by collaterals	39,750.00	
Loans on company's policies assigned as collateral	79,457.59	
Premium notes on policies in force	75,843.58	
Book value of bonds and stocks	26,350.00	
Cash in office	336.45	
Deposits in trust companies and banks not on interest	6,537.58	
Deposits in trust companies and banks on interest	10,801.18	
Bills receivable	7,272.54	
Agents' balances	44,215.88	
Total ledger assets		$ 1,144,414.80

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 19,906.29	
Interest due and accrued on bonds	382.50	
Interest due and accrued on collateral loans	70.74	
Interest due and accrued on premium notes, loans or liens	2,179.72	
Interest due and accrued on other assets	88.84	
Total		$ 22,628.09
Net uncollected and deferred premiums, new business		2,596.76
Net uncollected and deferred premiums, renewals		23,538.79
Gross assets		$ 1,193,178.44

DEDUCT ASSETS NOT ADMITTED

Commuted commissions	$ 45,127.28	
Loans on personal security	7,272.54	
Premium notes or loans on policies and net premiums in excess of value of their policies	38,870.28	
Total		91,272.10
Admitted assets		$ 1,101,908.34

LIABILITIES

Net present value of outstanding policies: American, 3½ per cent; computed by the Illinois Insurance Department	$ 743,571.00	
Same for reversionary addition	7,613.00	
Total	$ 751,184.00	
Deduct net value of risks reinsured	3,922.00	
Net reserve		$ 747,262.00
Reserve to provide for health and accident benefits contained in life policies		76.00
Present value of supplementary contracts not involving life contingencies		9,942.00
Death losses and other policy claims resisted	$ 1,000.00	
Total policy claims		1,000.00
Dividends left with the company to accumulate at interest		9,052.33
Premiums paid in advance, including surrender values so applied		2,998.00
Unearned interest and rent in advance		25.38
Salaries, office expenses, bills and accounts due or accrued		621.66
Medical examiners' and legal fees due or accrued		588
State, county and municipal taxes due or accrued		1,755.00
Unpaid dividends to stockholders		10,000.00
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1914		6,545.10
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies		171.48
All other liabilities, total		790,036.98
Capital stock		200,000.00
Unassigned funds (surplus)		111,871.36
Total liabilities		$ 1,101,968.34

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 65,893.17	
Received during the year on new policies	77,758.43	
Received during the year on old policies	50,928.70	
Restored by revival of policies	90.35	
Total		$ 194,670.65
Deductions during the year as follows:		
Used in payment of losses and claims	$ 112.60	
Used in purchase of surrendered policies	74.50	
Voided by lapse	15,377.52	
Used in payment of dividends to policyholders	628.14	
Redeemed by maker in cash	102,634.31	
Total reduction of premium note account		118,827.07
Balance note assets at end of year 1914		$ 75,843.58

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1913	6,673	$ 10,184,641.00
Policies issued, revived and increased during the year	2,656	3,986,488.00
Totals	9,329	$ 14,171,129.00
Deduct policies which have ceased to be in force during the year:		
By death	30	$ 58,500.00
By expiry	83	130,750.00
By surrender	171	309,000.00
By lapse	866	1,134,850.00
Not taken	186	323,750.00
Totals	1,336	$ 1,956,850.00
Total policies in force at end of year 1914	7,993	$ 12,214,279.00
Reinsured	136	$ 532,500.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	54	$ 85,500.00
Policies issued during the year	132	199,000.00
Totals	186	$ 284,500.00
Deduct policies ceased to be in force	11	13,000.00
Policies in force December 31, 1914	175	$ 271,500.00
Premiums received		$ 6,688.30

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 31 per cent of the gross premiums)	$ 131,721.61		
Insurance expenses incurred during the year	150,616.11		
Loss from loading			$ 18,894.50
Interest earned during the year	$ 51,011.11		
Interest required to maintain reserve	24,312.01		
Gain from interest		$ 26,699.10	
Expected mortality on net amount at risk	$ 96,487.04		
Actual mortality on net amount at risk	44,874.38		
Gain from mortality		51,612.66	
Total gain during the year from surrender and lapsed policies		5,745.32	
Dividends paid stockholders			10,000.00
Decrease in surplus on dividend account			16,586.88
Net to profit and loss account			94.49

INVESTMENT EXHIBIT

Total gains from real estate		27,741.01	
Loss from assets not admitted			20,726.6
Loss from all other sources:			
Reserve for disability benefit			76.00
Premium notes voided by lapse			15,377.52
Balance unaccounted for		697.92	
Total gains and losses in surplus during the year		$ 112,496.01	$ 81,756.01
Surplus December 31, 1913	$ 81,131.36		
Surplus December 31, 1914	111,871.36		
Increase in surplus (enter to column to balance)			30,740.00
Totals		$ 112,496.01	$ 112,496.01

COMMONWEALTH LIFE INSURANCE COMPANY

Located at Omaha Nat. Bank Bldg., Omaha, Neb.

Incorporated Sept. 1, 1909. Commenced Business Aug. 9, 1910.

Frans Nelson, President. F. J. Uehling, Secretary.

CAPITAL

Capital stock paid up in cash	$ 169,255.00		
Amount of ledger assets, December 31, of previous year		$ 417,699.33	
Extended at			$ 417,699.33

INCOME

First year's premium on original policies less reinsurance		$ 131,634.32	
Total new premiums			$ 131,634.32
Renewal premiums less reinsurance		$ 145,420.23	
Total renewal premiums			145,420.23
Total premium income			$ 277,054.55
Interest on mortgage loans		$ 16,416.42	
Interest on bonds and dividends on stocks		231.75	
Interest on premium notes, policy loans or liens		654.57	
Certificates of deposits		3,804.74	
Total interest and rents			21,107.48
From all other sources, total, suspense account and surrendered account fund			2,061.45
Total income			$ 300,223.48
Total			$ 717,922.81

DISBURSEMENTS

Death claims and additions		$ 29,061.34	
For total and permanent disability claims		600.00	
Total death claims and endowments			$ 29,661.34
Surrender values paid in cash, or applied in liquidation of loans or notes			3,412.00
Coupons deducted			822.64
Commissions to agents			111,721.84
Compensation of managers and agents not paid by commission on new business			3,283.79
Agency supervision and traveling expenses of supervisors			4,798.62
Medical examiners' fees and inspection of risks			10,774.62
Salaries and all other compensation of officers and home office employes			11,524.87
Rent—including company's occupancy of its own buildings			1,576.62
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange			7,648.71
Legal expense			850.6[illegible]
Furniture, fixtures and safes			1,692.[illegible]
State taxes on premiums			746.45
Insurance department licenses and fees			674.61
All other disbursements, total			9,784.68
Agents' balances charged off			551.00
Total disbursements			$ 199,523.4[illegible]
Balance			$ 518,399.35

LEDGER ASSETS

Mortgage loans on real estate	$ 309,962.93	
Loans on company's policies assigned as collateral	4,646.88	
Premium notes on policies in force	9,112.75	
Book value of bonds and stocks	4,066.18	
Cash in office	497.37	
Deposits in trust companies and banks not on interest	74,912.11	
Deposits in trust companies and banks on interest	115,201.13	
Total ledger assets		$ 518,399.35

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 9,761.59	
Interest due and accrued on premium notes, loans or liens	194.13	
Interest due and accrued on other assets, on certificate of deposit	1,573.67	
Total		11,529.39
Net uncollected and deferred premiums, renewals		13,504.00
Gross assets		$ 543,432.74

DEDUCT ASSETS NOT ADMITTED

Premium notes or loans on policies and net premiums in excess of value of their policies	$ 1,788.00	
Total		1,788.00
Admitted assets		$ 541,644.74

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American 3 per cent; computed by the Insurance Department	$ 241,429.00	
Deduct net value of risks reinsured	508.00	
Total	$ 240,921.00	
Reserve to provide for health and accident benefits contained in life policies	1,000.00	
Net reserve		$ 241,921.00
Premiums paid in advance, including surrender values so applied		466.09
State, county and municipal taxes due or accrued		1,120.0[illegible]
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies		4,000.00
All other liabilities, total		2,061.4[illegible]
Capital stock		169,255
Unassigned funds (surplus)		122,821.20
Total liabilities		$ 541,644.74

PREMIUM NOTE ACCOUNT

Received during the year on old policies	$ 9,112.75	
Balance note assets at end of year 1914		$ 9,112.75

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1913	3,362	$ 5,716,000.00
Policies issued, revived and increased during the year	2,525	4,026,864.00
Totals	5,887	$ 9,742,864.00
Deduct policies which have ceased to be in force during the year:		
By death	12	$ 19,500.00
By surrender	46	92,000.00
By lapse	824	1,304,000.00
Totals	882	$ 1,415,500.00
Total policies in force at end of year 1914	5,005	$ 8,327,364.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	65	$ 169,000.00
Policies issued during the year	241	464,500.00
Totals	306	$ 633,500.00
Deduct policies ceased to be in force	22	290,000.00
Policies in force December 31, 1914	284	$ 343,500.00
Premiums received		$ 13,697.65

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year	$ 121,253.21		
Insurance expenses incurred during the year	160,678.45		
Loss from loading			$ 39,425.2
Interest earned during the year	$ 22,879.58		
Interest required to maintain reserve	6,691.00		
Gain from interest		$ 16,188.58	
Expected mortality on net amount at risk	$ 59,830.00		
Actual mortality on net amount at risk	18,419.34		
Gain from mortality		41,410.66	
Total gain during the year from surrender and lapsed policies			
Decrease in surplus on dividend account		5,232.00	
Net to loss account			4,000.00
			6,651.03

INVESTMENT EXHIBIT

Net gain from permanent and total disability		2,410.00	
Balance unaccounted for			355.90
Total gains and losses in surplus during the year		$ 65,211.75	$ 50,432.17
Surplus December 31, 1913	$ 108,041.62		
Surplus December 31, 1914	122,821.20		
Increase in surplus (enter to column to balance)			
Totals			14,779.58
		$ 65,211.75	$ 65,211.75

THE CONNECTICUT MUTUAL LIFE INSURANCE COMPANY

Located at No. 36 Pearl Street, Hartford, Connecticut.
Incorporated June 15, 1846. Commenced Business, December 15, 1846.
John M. Taylor, President. William H. Deming, Secretary.

CAPITAL

Capital stock paid up in cash ..... Mutual		
Amount of ledger assets, December 31, of previous year	$ 69,185,776.04	
Extended at		$ 69,185,776.04

INCOME

First year's premium on original policies less reinsurance	$ 721,398.81	
Surrender values to pay first year's premiums	860.52	
Dividends applied to purchase paid-up additions and annuities	8,915.40	
Surrender values applied to purchase paid-up insurance and annuities	36,640.88	
Consideration for original annuities involving life contingencies	62,547.54	
Consideration for supplementary contracts involving life contingencies	6,035.92	
Total new premiums		$ 836,399.07
Renewal premiums less reinsurance	$ 5,538,200.21	
Dividends applied to pay renewal premium	926,243.67	
Surrender values applied to pay renewal premiums	350.14	
Total renewal premiums		$ 6,464,794.02
Total premium income		$ 7,301,193.09
Consideration for supplementary contracts not involving life contingencies		135,252.72
Dividends left with the company to accumulate at interest		280,929.25
Dividends left with the company to accumulate prior to 1908, and not previously charged through disbursements		738,916.00
Interest on mortgage loans	$ 1,711,423.10	
Interest on bonds and dividends on stocks	1,034,483.78	
Interest on premium notes, policy loans or liens	341,318.95	
Interest on deposits	27,003.52	
Interest on land contracts	39,800.57	
Interest on other debts due the company	447.70	
Rents—including $35,000.00 for company's occupancy of its own buildings	164,337.08	
Total interest and rents		3,318,814.70
From all other sources, total		16,182.37
Profit on sale or maturity of ledger assets		32,623.16
Increase in book value of ledger assets		6,617.00
Total income		$ 11,830,528.29
Total		$ 81,016,304.33

DISBURSEMENTS

Death claims and additions	$ 4,078,085.90	
Matured endowments and additions	374,392.40	
Total death claims and endowments		$ 4,452,478.30
Annuities involving life contingencies		29,458.70
Premium notes and liens voided by lapse, less restorations		157.00

Surrender values paid in cash, or applied in liquidation of loans or notes		1,278,827.91
Surrender values applied to pay new and renewal premiums		1,210.66
Surrender values applied to purchase paid-up insurance and annuities		36,640.88
Dividends paid policyholders in cash or applied in liquidation of loans or notes		197,757.7[illegible]
Dividends applied to pay renewal premiums		926,243
Dividends applied to purchase paid-up additions and annuities		8,915.40
Left with the company to accumulate at interest		280,929.25
Left with the company to accumulate prior to 1908 and not previously charged through disbursements		738,916.00
Total paid policyholders		$ 7,951,535.49
Expense of investigation and settlement of policy claims including legal expenses		1,249.20
Supplementary contracts not involving life contingencies		32,764.39
Dividends with interest, held on deposit surrendered during the year		273,862.47
Commissions to agents		639,992.96
Compensation of managers and agents not paid by commission on new business		14,849.29
Agency supervision and traveling expenses of supervisors		10,430.41
Branch office expenses		66,766.97
Medical examiners' fees and inspection of risks		63,798.56
Salaries and all other compensation of officers and home office employes		261,683.27
Rent—including company's occupancy of its own buildings		67,336.79
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		72,572.31
Legal expense		8,763.05
Furniture, fixtures and safes		1,707.74
Repairs and expenses (other than taxes) on real estate		64,132.74
Taxes on real estate		60,630.56
State taxes on premiums		77,668.97
Insurance department licenses and fees		6,240.67
All other licenses, fees and taxes		152,135.88
All other disbursements, total		33,355.16
Loss on maturity of ledger assets		68,925.27
Decrease in book value of ledger assets		435,262.69
Total disbursements		$ 10,365,664.24
Balance		$ 70,650,640.09

LEDGER ASSETS

Book value of real estate	$ 2,920,400.93	
Mortgage loans on real estate	33,325,038.40	
Loans on company's policies assigned as collateral	7,576,617.42	
Premium notes on policies in force	156,397.57	
Book value of bonds and stocks	24,397,037.25	
Deposits in trust companies and banks on interest	1,563,298.27	
Bills receivable	3,142.65	
Agents' balances	2,809.54	
Real estate sold under land contract, balance purchase price	705,898.06	
Total ledger assets		$ 70,650,640.09

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 974,859.32	
Interest due and accrued on bonds	253,539.30	
Interest due and accrued on premium notes, loans or liens	164,389.24	
Interest due and accrued on other assets, land contracts	12,080.34	
Rents due and accrued on company's property	6,132.42	
Total		1,411,000.62

Net uncollected and deferred premiums, new business		83,188.21
Net uncollected and deferred premiums, renewals		662,872.17
Gross assets		$ 72,807,701.09

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 3,770.18	
Bills receivable	3,142.65	
Premium notes or loans on policies and net premiums in excess of value of their policies	2,665.00	
Overdue and accrued interest on bonds in default	9,945.00	
Book value of ledger assets over market value, bonds not subject to amortization and stock	19,261.25	
Total		38,784.08
Admitted assets		$ 72,768,917.01

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American 3 per cent; computed by the Company	$ 65,207,295.00	
Same for reversionary addition	22,828.00	
Same for annuities	313,376.00	
Net reserve		$ 65,543,499.00
Present value of supplementary contracts not involving life contingencies		200,023.00
Surrender policies claimable on policies cancelled		66,412.00
Death losses due and unpaid	$ 47,305.95	
Death losses in process of adjustment	37,917.30	
Death losses reported, no proofs received	179,469.00	
Reserve for death losses incurred but not reported	80,000.00	
Matured endowments due and unpaid	18,011.50	
Annuity claims, involving life contingencies, due and unpaid	754.44	
Total policy claims		363,458.19
Dividends left with the company to accumulate at interest		1,796,590.17
Premiums paid in advance, including surrender values so applied		70,328.03
Unearned interest and rent in advance		124,660.39
Commissions to agents due or calculated		1,690.39
Salaries, office expenses, bills and accounts due or accrued, estimated		2,500.00
Medical examiners' and legal fees due or accrued and inspection of risks		17,058.87
State, county, and municipal taxes due or accrued estimated		85,000.00
Dividends or other profits due policyholders		118,251.73
All other liabilities, total		25,500.92
Unassigned funds (surplus)		$ 4,353,944.32
Total liabilities		$ 72,768,917.01

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 175,386.49	
Total		$ 175,386.49
Deductions during the year as follows:		
Used in payment of losses and claims	$ 6,374.55	
Used in purchase of surrendered policies	2,376.40	
Voided by lapse	157.00	
Used in payment of dividends to policyholders	7,855.14	
Redeemed by maker in cash	2,225.83	
Total reduction of premium note account		18,988.92
Balance note assets at end of year 1914		$ 156,397.57

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1913	91,994	$219,081,905.27
Policies issued, revived and increased during the year	11,257	25,956,361.65
Totals	103,251	$245,038,266.92
Deduct policies which have ceased to be in force during the year:		
By death	1,583	$ 4,009,306.05
By maturity	182	389,981.90
By expiry	35	109,034.10
By surrender	2,220	4,725,737.46
By lapse	2,150	4,053,953.00
By decrease	2	634,925.00
Not taken	768	2,097,066.00
Totals	6,940	$ 16,020,003.51
Total policies in force at end of year 1914	96,311	$229,018,263.41

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	4,117	$ 6,921,076.00
Policies issued during the year	1,129	1,185,098.00
Totals	5,246	$ 8,736,174.00
Deduct policies ceased to be in force	503	705,051.00
Policies in force December 31, 1914	4,743	$ 8,031,123.00
Losses and claims unpaid December 31, 1913	2	$ 1,128.00
Losses and claims incurred during the year	38	57,628.00
Totals	40	$ 58,756.00
Losses and claims settled during the year	38	56,115.00
Losses and claims unpaid December 31, 1914	2	$ 2,641.00
Premiums received		$ 241,606.27

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 18.46 per cent of the gross premiums)	$ 1,354,411.46		
Insurance expenses incurred during the year	1,363,148.98		
Loss from loading			$ 8,737.52
Interest earned during the year	$ 3,405,243.67		
Investment expenses incurred during the year	242,882.80		
Net income from investments	$ 3,162,360.87		
Interest required to maintain reserve	2,221,812.00		
Gain from interest		$ 940,548.87	
Expected mortality on net amount at risk	$ 2,723,056.00		
Actual mortality on net amount at risk	1,699,426.13		
Gain from mortality		1,023,629.87	

Expected disbursements to annuitants	$ 18,599.00		
Net actual annuity claims incurred	28,676.54		
Loss from annuities			10,077.54
Total gain during the year from surrender and lapsed policies		72,877.04	
Decrease in surplus on dividend account			1,427,459.69
Increase in special funds, and special reserve during the year			2,180.06

INVESTMENT EXHIBIT

Total gains from real estate		32,476.41	
Total losses from real estate			88,912.21
Total gains from stocks and bonds		2,205,959.95	
Total losses from stocks and bonds			400,785.00
Loss from assets not admitted			7,488.20
From all other sources		19,197.08	
Total gains and losses in surplus during the year		$ 4,294,689.22	$ 1,945,640.22
Surplus December 31, 1913	$ 2,004,895.32		
Surplus December 31, 1914	4,353,944.32		
Decrease in surplus (enter to column to balance)			2,349,049.00
Totals		$ 4,294,689.22	$ 4,294,689.22

CONTINENTAL ASSURANCE COMPANY

Located at No. 910 Michigan Ave., Chicago, Ill.

Incorporated April 26, 1911. Commenced Business August 15, 1911.

H. G. B. Alexander, President. Manton Maverick, Secretary.

CAPITAL

Capital stock paid up in cash	$ 100,000.00		
Amount of ledger assets, December 31, of previous year		$ 161,523.00	
Extended at			$ 161,523.00

INCOME

First year's premium on original policies less reinsurance		$ 30,782.71	
Total new premiums			$ 30,782.71
Renewal premiums less reinsurance		$ 22,588.35	
Total renewal premiums			23,460.11
Total premium income			$ 54,242.82
Interest on mortgage loans		$ 7,608.02	
Interest on premium notes, policy loans or liens		11.51	
Interest on deposits		450.61	
Interest on other debts due the company		4.48	
Total interest and rents			8,074.62
From all other sources, total			1.25
Agents' balances previously charged off			57.35
Total income			$ 62,376.04
Total			$ 223,899.67

DISBURSEMENTS

Death claims and additions	$ 4,222.00	
Total death claims and endowments		$ 4,222.00
Annuities involving life contingencies		223.80
Total paid policyholders		$ 4,445.80
Interest or dividends to stockholders		4,000.00
Commissions to agents		24,080.80
Medical examiners' fees and inspection of risks		3,993.87
Salaries and all other compensation of officers and home office employes		2,170.04
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		854.03
Legal expense		21.75
State taxes on premiums		484.50
Insurance department licenses and fees		1,167.76
All other disbursements, total		663.11
Agents' balances charged off		458.49
Total disbursements		$ 42,340.18
Balance		$ 181,559.49

LEDGER ASSETS

Mortgage loans on real estate	$ 170,500.00	
Loans on company's policies assigned as collateral	552.19	
Premium notes on policies in force	305.64	
Deposits in trust companies and banks on interest	10,007.26	
Bills receivable	25.00	
Agents' balances	169.40	
Total ledger assets		$ 181,559.49

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 1,728.55	
Interest due and accrued on premium notes, loans or liens	2.67	
Total		1,731.22
Net uncollected and deferred premiums, new business		4,441.04
Net uncollected and deferred premiums, renewals		11,618.75
Gross assets		$ 199,350.50

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 371.85	
Bills receivable	25.00	
Premium notes or loans on policies and net premiums in excess of value of their policies	2,495.75	
Total		2,892.60
Admitted assets		$ 196,457.90

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; computed by the company	$ 46,499.00	
Same for annuities	1,280.00	
Total	$ 47,779.00	
Deduct net value of risks reinsured	415.00	
Total	$ 47,364.00	
Reserve to provide for disability benefits contained in life policies	519.00	
Net reserve		$ 47,883.00

Death losses and other policy claims resisted	$ 1,000.00	
Total policy claims		1,000.00
Premiums paid in advance, including surrender values so applied		161.29
Unearned interest and rent in advance		4.84
Commissions due agents on premium notes, when paid		30.56
Cost of collection on uncollected and deferred premiums in excess of loading		1,216.73
Salaries, office expenses, bills and accounts due or accrued		350.97
Medical examiners' and legal fees due or accrued		379.00
State, county and municipal taxes due or accrued		746.80
All other liabilities, total		2,001.25
Capital stock		100,000.00
Unassigned funds (surplus)		42,683.46
Total liabilities		$ 196,457.90

PREMIUM NOTE ACCOUNT

Received during the year on old policies	$ 305.64	
Balance note assets at end of year 1914		$ 305.64

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1913	955	$ 1,311,402.00
Policies issued, revived and increased during the year	865	1,442,806.00
Totals	1,820	$ 2,754,208.00
Deduct policies which have ceased to be in force during the year:		
By death	6	$ 5,222.00
By lapse	331	382,148.00
By decrease		5,000.00
Not taken	111	184,844.00
Totals	448	$ 577,214.00
Total policies in force at end of year 1914	1,372	$ 2,176,994.00
Reinsured	19	$ 83,385.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	50	$ 69,000.00
Policies issued during the year	46	68,000.00
Totals	96	$ 137,000.00
Deduct policies ceased to be in force	51	71,000.00
Policies in force December 31, 1914	45	$ 66,000.00
Losses and claims incurred during the year	1	$ 1,000.00
Totals	1	$ 1,000.00
Losses and claims unpaid December 31, 1914	1	$ 1,000.00
Premiums received		$ 1,896.12

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 33.28 per cent of the gross premiums)	$ 21,600.05		
Insurance expenses incurred during the year	34,672.00		
Loss from loading			$ 13,071.95
Interest earned during the year	$ 8,512.91		
Investment expenses incurred during the year	500.04		
Net income from investments	$ 8,012.87		
Interest required to maintain reserve	1,213.65		
Gain from interest		$ 6,799.22	
Expected mortality on net amount at risk	$ 16,615.00		
Actual mortality on net amount at risk	5,102.36		
Gain from mortality		11,512.64	
Expected disbursements to annuitants	$ 101.37		
Net actual annuity claims incurred	223.80		
Loss from annuities			122.43
Total gain during the year from surrender and lapsed policies		1,714.33	
Dividends paid stockholders			4,000.00
Increase in special funds, and special reserve during the year			1,000.00
Net to loss account			401.14

INVESTMENT EXHIBIT

Loss from assets not admitted			1,707.32
Gain on account of total and permanent disability		86.64	
Gain unaccounted for		278.86	
Total gains and losses in surplus during the year		$ 20,391.69	$ 20,302.84
Surplus December 31, 1913	$ 42,594.61		
Surplus December 31, 1914	42,683.46		
Increase in surplus (enter to column to balance)			88.85
Totals		$ 20,391.69	$ 20,391.69

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES

Located at No. 165 Broadway, New York, N. Y.

Incorporated July 26, 1859. Commenced Business July 28, 1859.

W. A. Day, President. W. Alexander, Secretary.

CAPITAL

Capital stock paid up in cash	$ 100,000.00	
Amount of ledger assets, December 31, of previous year	$517,934,917.94	
Extended at		$517,934,917.94

INCOME

First year's premium on original policies less reinsurance	$ 4,684,198.31

Surrender values to pay first year's premiums	12,499.82	
Dividends applied to purchase paid-up additions and annuities	1,108,142.98	
Consideration for original annuities involving life contingencies	745,392.94	
Consideration for supplementary contracts involving life contingencies	492,433.73	
Consideration for disability claims	713.11	
Total new premiums		$ 7,041,954.67
Renewal premiums less reinsurance	$ 44,434,218.04	
Dividends applied to pay renewal premium	2,997,701.77	
Surrender values applied to pay renewal premiums	48,815.48	
Renewal premiums for deferred annuities	13,604.59	
Total renewal premiums		47,494,339.88
Extra premiums for total and permanent disability benefits		43,471.00
Total premium income		$ 54,579,765.55
Consideration for supplementary contracts not involving life contingencies		543,362.97
Dividends left with the company to accumulate at interest		331,584.70
Interest on mortgage loans	$ 4,648,358.06	
Interest on collateral loans	28,964.24	
Interest on bonds and dividends on stocks	12,725,931.78	
Interest on premium notes, policy loans or liens	4,331,920.87	
Interest on deposits	226,087.88	
Interest on other debts due the company	131,150.16	
Discount on claims paid in advance	6,139.98	
Rents—including $113,625.40 for company's occupancy of its own buildings	999,291.81	
Total interest and rents		23,097,844.78
From all other sources, total		115,342.00
Agents' balances previously charged off		3,403.85
Profit on sale or maturity of ledger assets		102,247.87
Increase in book value of ledger assets		214,464.00
Total income		$ 78,988,015.72
Total		$506,922,933.66

DISBURSEMENTS

Death claims and additions	$ 19,919,461.07	
Matured endowments and additions	9,593,727.47	
For total and permanent disability claims	—713.11	
Total death claims and endowments		$ 29,512,475.43
Annuities involving life contingencies		1,216,327.72
Surrender values paid in cash, or applied in liquidation of loans or notes		12,406,807.21
Surrender values applied to pay new and renewal premiums		61,315.30
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		9,066,106.28
Dividends applied to pay renewal premiums		2,997,701.77
Dividends applied to purchase paid-up additions and annuities		1,108,142.98
Left with the company to accumulate at interest		331,584.70
Total paid policyholders		$ 56,700,461.39
Expense of investigation and settlement of policy claims, including legal expenses		17,192.68
Premiums waived on account of disability		199.81
Supplementary contracts not involving life contingencies		438,106.21
Dividends with interest, held on deposit surrendered during the year		123,860.38
Interest or dividends to stockholders		7,000.00
Commissions to agents		4,800,133.62

Agency supervision and traveling expenses of supervisors	399,413.18
Branch office expenses	702,866.63
Medical examiners' fees and inspection of risks	380,922.17
Salaries and all other compensation of officers and home office employes	1,381,749.89
Rent—including company's occupancy of its own buildings	476,073.23
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	384,798.95
Legal expense	58,516.84
Furniture, fixtures and safes	70,685.98
Repairs and expenses (other than taxes) on real estate	291,904.38
Taxes on real estate	189,046.62
State taxes on premiums	635,708.66
Insurance department licenses and fees	15,114.66
All other licenses, fees and taxes	135,441.54
All other disbursements, total	526,013.19
Agents' balances charged off	910.37
Loss on maturity of ledger assets	211,450.81
Decrease in book value of ledger assets	2,074,360.27
Total disbursements	$ 70,133,182.66
Balance	$526,789,751.00

LEDGER ASSETS

Book value of real estate	$ 16,502,741.61	
Mortgage loans on real estate	114,239,678.46	
Loans secured by collaterals	130,000.00	
Loans on company's policies assigned as collateral	95,829,458.05	
Book value of bonds and stocks	299,491,721.00	
Cash in offices	154,538.56	
Deposits in trust companies and banks not on interest	643,720.78	
Deposits in trust companies and banks on interest	6,990,807.59	
Bills receivable	89,833.06	
Agents' and other balances	631,599.54	
Cash in transit	1,085,652.35	
Total ledger assets		$526,789,751.00

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 1,695,303.82	
Interest due and accrued on bonds	3,868,939.87	
Interest due and accrued on collateral loans	839.59	
Interest due and accrued on policy loans	624,864.05	
Interest due and accrued on other assets (on deposits)	19,390.59	
Rents due and accrued on company's property	162,617.90	
Total		6,371,955.82
Net uncollected and deferred premiums, new business		250,086.02
Net uncollected and deferred premiums, renewals		5,621,859.41
All other assets, total		46,081.08
Gross assets		$539,079,733.33

DEDUCT ASSETS NOT ADMITTED

Supplies, printed matter and stationery	$ 25,945.25	
Agents' debit balances	822,956.34	
Bills receivable	89,833.06	
Book value of ledger assets over market value, stocks	1,485,100.60	
Market value of special deposits in excess of corresponding liabilities	131,218.00	
Total		2,555,053.25
Admitted assets		$536,524,680.08

Commuted renewal commissions		43,175.49
Compensation of managers and agents not paid by commission on new business		68,075.71

LIABILITIES

Net reserve		$438,414,225.00
Present value of supplementary contracts not involving life contingencies		2,783,616.00
Present value of premiums waived on account of disability		996.00
Surrender policies claimable on policies cancelled		60,805.52
Death losses due and unpaid	$ 40,090.53	
Death losses in process of adjustment	142,631.93	
Death losses reported, no proofs received	2,040,484.34	
Reserve for net death losses incurred but unreported	450,000.00	
Matured endowments due and unpaid	896,112.77	
Death losses and other policy claims resisted	333,459.45	
Annuity claims, involving life contingencies, due and unpaid	66,696.82	
Total policy claims		3,969,475.84
Due and unpaid on supplementary contracts not involving life contingencies		3,388.30
Dividends left with the company to accumulate at interest		899,479.79
Premiums paid in advance, including surrender values so applied		335,813.74
Unearned interest and rent in advance		1,899,998.13
Commissions to agents due or calculated		39,310.30
Salaries, office expenses, bills and accounts due or accrued		134,293.[illegible]
Medical examiners' and legal fees due or accrued		36,485.65
State, county and municipal taxes due or accrued		969,678.21
Dividends or other profits due policyholders		1,148,269.20
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915		5,220,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915		7,067,757.00
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies		62,148,865.00
Reserve or surplus funds not otherwise included in liabilities		152,977.76
All other liabilities, total		107,641.4
Capital stock		100,000.00
Unassigned funds (surplus)		11,022,583.9
Total liabilities		$536,524,680.08

EXHIBIT OF POLICIES

Paid for Business Only	No.	Amount
Policies in force December 31, 1913	590,888	$ 1,471,093,575
Policies issued, revived and increased during the year	68,911	141,599,252
Totals	659,799	$ 1,612,692,827
Deduct policies which have ceased to be in force during the year:		
By death	6,853	$ 20,835,859
By maturity	3,278	9,705,059
By expiry	7,847	11,233,932
By surrender	12,836	37,633,487
By lapse	15,988	34,591,139
By decrease		4,459,009
Totals	46,802	$ 118,458,485
Total policies in force at end of year 1914	612,997	$ 1,494,234,342
Reinsured	707	$ 15,085,757

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	6,875	$ 11,563,849.00
Policies issued during the year	1,309	2,015,378.00
Totals	8,184	$ 13,579,227.00
Deduct policies ceased to be in force	646	1,081,301.00
Policies in force December 31, 1914	7,538	$ 12,497,926.00
Losses and claims unpaid December 31, 1913	7	$ 9,807.00
Losses and claims incurred during the year	48	90,402.49
Totals	55	$ 100,209.49
Losses and claims settled during the year	49	87,461.49
Losses and claims unpaid December 31, 1914	6	$ 12,748.00
Premiums received		$ 385,950.83

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 22.56 per cent of the gross premiums)	$ 12,532,397.65		
Insurance expenses incurred during the year	9,575,269.81		
Gain from loading		$ 2,957,260.81	
Interest earned during the year	$ 23,734,855.06		
Investment expenses incurred during the year	1,004,468.75		
Net income from investments	$ 22,730,386.31		
Interest required to maintain reserve	14,802,537.53		
Gain from interest		7,927,848.78	
Expected mortality on net amount at risk	$ 15,379,303.71		
Actual mortality on net amount at risk	11,440,087.13		
Gain from mortality		3,939,216.58	
Expected disbursements to annuitants	$ 792,018.19		
Net actual annuity claims incurred	828,170.58		
Loss from annuities			$ 36,152.39
Total gain during the year from surrender and lapsed policies		1,283,694.32	
Dividends paid stockholders			7,000.00
Decrease in surplus on dividend account			13,479,843.03
Increase in special funds, and special reserve during the year			72,579.56
Net to loss account			125,213.93

INVESTMENT EXHIBIT

Total losses from real estate			357,096.20
Total gains from stocks and bonds		574,421.97	
Total losses from stocks and bonds			1,555,316.88
Gain from assets not admitted		69,645.13	
Total gains and losses in surplus during the year		$ 16,884,025.49	$ 15,814,082.36
Surplus December 31, 1913	$ 9,804,801.06		
Surplus December 31, 1914	10,874,744.19		
Increase in surplus (enter to column to balance)			1,069,943.13
Totals		$ 16,884,025.49	$ 16,884,025.49

THE FIDELITY MUTUAL LIFE INSURANCE COMPANY

Located at Philadelphia, Pa.

Incorporated December 2, 1878. Commenced Business January 1, 1879.

Walter LeMar Talbot, President. Chas. G. Hodge, Secretary.

CAPITAL

Capital stock paid up in cash ..... Mutual		
Amount of ledger assets, December 31, of previous year	$ 28,807,262.51	
Extended at		$ 28,807,262.51

INCOME

First year's premium on original policies less reinsurance	$ 449,151.57	
Surrender values to pay first year's premiums	594.32	
Dividends applied to purchase paid-up additions and annuities	35,302.71	
Surrender values applied to purchase paid-up insurance and annuities	586.64	
Consideration for original annuities involving life contingencies	7,273.50	
Consideration for supplementary contracts involving life contingencies	742.87	
Total new premiums		$ 493,651.61
Renewal premiums less reinsurance	$ 4,053,680.93	
Dividends applied to pay renewal premium	239,295.78	
Dividends applied to shorten the endowment or premium paying period	12,162.04	
Surrender values applied to pay renewal premiums	8,893.73	
Renewal premiums for deferred annuities	3,409.67	
Total renewal premiums		4,317,442.15
Premiums for total disability and accidental death		43,347.35
Total premium income		$ 4,854,441.11
Consideration for supplementary contracts not involving life contingencies		10,515.50
Dividends left with the company to accumulate at interest		19,105.87
Interest on mortgage loans	$ 656,907.36	
Interest on collateral loans	7,393.87	
Interest on bonds and dividends on stocks	339,110.62	
Interest on premium notes, policy loans or liens	440,463.43	
Interest on deposits	9,461.69	
Interest on other debts due the company	21,895.93	
Rents—including $40,000.00 for company's occupancy of its own buildings	97,562.42	
Total interest and rents		1,572,795.32
From all other sources, total		3,614.17
Profit on sale or maturity of ledger assets		8,002.19
Increase in book value of ledger assets		6,342.14
Total income		$ 6,474,816.30
Total		$ 35,282,078.81

DISBURSEMENTS

Death claims and additions	$ 1,817,895.65	
Matured endowments and additions	106,676.32	
Total death claims and endowments		$ 1,930,756.87

Annuities involving life contingencies		16,747.13
Surrender values paid in cash, or applied in liquidation of loans or notes		1,167,175.11
Surrender values applied to pay new and renewal premiums		9,488.05
Surrender values applied to purchase paid-up insurance and annuities		586.64
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		132,421.12
Dividends applied to pay renewal premiums		239,295.78
Dividends applied to shorten the endowment or premium paying period		12,162.04
Dividends applied to purchase paid-up additions and annuities		35,302.71
Left with the company to accumulate at interest		19,105.87
Total paid policyholders		$ 3,563,041.32
Expense of investigation and settlement of policy claims, including legal expenses		5,900.55
Supplementary contracts not involving life contingencies		42,188.42
Dividends with interest, held on deposit surrendered during the year		5,854.97
Commissions to agents		372,109.82
Compensation of managers and agents not paid by commission on new business		4,300.00
Agency supervision and traveling expenses of supervisors		32,353.67
Branch office expenses		100,538.31
Medical examiners' fees and inspection of risks		51,366.94
Salaries and all other compensation of officers and home office employes		167,089.19
Rent—including company's occupancy of its own buildings		71,006.66
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		68,691.15
Legal expense		4,945.67
Furniture, fixtures and safes		6,160.17
Repairs and expenses (other than taxes) on real estate		64,509.26
Taxes on real estate		15,792.35
State taxes on premiums		78,543.86
Insurance department licenses and fees		6,634.54
All other licenses, fees and taxes		4,552.50
All other disbursements, total		13,392.05
Loss on maturity of ledger assets		6,139.78
Decrease in book value of ledger assets		13,479.54
Total disbursements		$ 4,698,590.72
Balance		$ 30,583,488.09

LEDGER ASSETS

Book value of real estate	$ 1,416,397.33	
Mortgage loans on real estate	12,208,176.87	
Loans secured by collaterals	92,934.21	
Loans on company's policies assigned as collateral	8,268,864.58	
Premium notes on policies in force	539,812.82	
Book value of bonds and stocks	7,159,833.08	
Cash in office	418.46	
Deposits in trust companies and banks on interest	430,462.61	
Bills receivable	33,161.19	
Agents' balances, net	433,426.94	
Total ledger assets		$ 30,583,488.09

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 215,636.52	
Interest due and accrued on bonds	118,258.74	
Interest due and accrued on collateral loans	1,354.33	
Interest due and accrued on premium notes, loans or liens	77,731.73	
Rents due and accrued on company's property	237.00	
Total		413,218.32

Market value of real estate over book value		144,390.94
Net uncollected and deferred premiums, new business		441,560.74
Gross assets		$ 31,582,658.09

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 441,053.74	
Bills receivable	33,161.19	
Premium notes or loans on policies and net premiums in excess of value of their policies	118,308.44	
Book value of ledger assets over market value, bonds and stocks	441,556.58	
Total		1,034,079.95
Admitted assets		$ 30,548,578.14

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; computed by the Pennsylvania insurance department	$ 25,927,376.00	
Same for reversionary addition	95,837.00	
Same for annuities	160,986.00	
Total	$ 26,184,199.00	
Deduct net value of risks reinsured	5,648.00	
Net reserve		$ 26,178,551.00
Reserve to provide for health and accident benefits contained in life policies		51,492.19
Present value of supplementary contracts not involving life contingencies		360,763.13
Surrender policies claimable on policies cancelled		8,620.47
Death losses in process of adjustment	$ 21,127.30	
Death losses reported, no proofs received	142,284.84	
Death losses and other policy claims resisted	42,000.00	
Total policy claims		205,412.14
Due and unpaid on supplementary contracts not involving life contingencies		780.00
Dividends left with the company to accumulate at interest		50,804.66
Premiums paid in advance, including surrender values so applied		19,540.02
Unearned interest and rent in advance		189,035.13
Commissions due agents on premium notes, when paid		15,998.54
Salaries, office expenses, bills and accounts due or accrued		3,546.69
Medical examiners' and legal fees due or accrued		10,050.00
State, county and municipal taxes due or accrued		74,326.04
Dividends or other profits due policyholders		16,458.80
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1914		302,907.85
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1914		299,575.62
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies		1,806,421.31
Excess interest payable during 1915 on installment claims		2,864.57
Unassigned funds (surplus)		951,430.58
Total liabilities		$ 30,548,578.14

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 463,042.15	
Received during the year on new policies	140,784.42	
Received during the year on old policies	645,108.20	
Total		$ 1,248,934.77

Deductions during the year as follows:		
Redeemed by maker in cash	$ 709,121.95	
Total reduction of premium note account		709,121.95
Balance note assets at end of year 1914		$ 539,812.82

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1913	63,985	$133,550,385.00
Policies issued, revived and increased during the year	7,292	15,338,832.00
Totals	71,277	$148,889,217.00
Deduct policies which have ceased to be in force during the year:		
By death	719	$ 1,848,217.00
By maturity	60	108,175.00
By expiry	463	1,365,303.00
By surrender	1,738	3,956,183.00
By lapse	3,456	7,179,997.00
By decrease	16	367,127.00
Totals	6,452	$ 14,825,002.00
Total policies in force at end of year 1914	64,825	$134,064,215.00
Reinsured	37	$ 383,218.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	858	$ 1,468,743.00
Policies issued during the year	68	119,254.00
Totals	926	$ 1,587,997.00
Deduct policies ceased to be in force	48	111,189.00
Policies in force December 31, 1914	878	$ 1,476,808.00
Losses and claims unpaid December 31, 1913	1	$ 2,000.00
Losses and claims incurred during the year	8	12,679.00
Totals	9	$ 14,679.00
Losses and claims settled during the year	9	14,679.00
Premiums received		$ 49,701.17

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 22.61 per cent of the gross premiums)	$ 1,095,827.01		
Insurance expenses incurred during the year	985,812.76		
Gain from loading		$ 110,014.25	
Interest earned during the year	$ 1,537,338.49		
Investment expenses incurred during the year	84,468.85		
Net income from investments	$ 1,452,869.64		
Interest required to maintain reserve	912,461.60		
Gain from interest		540,408.04	

Expected mortality on net amount at risk	$ 1,564,536.62		
Actual mortality on net amount at risk	1,391,127.46		
Gain from mortality		173,409.16	
Expected disbursements to annuitants	$ 11,944.93		
Net actual annuity claims incurred	5,921.27		
Gain from annuities		6,023.66	
Total gain during the year from surrender and lapsed policies		81,330.43	
Decrease in surplus on dividend account			$ 709,778.63
Increase in special funds, and special reserve during the year			2,854.76

INVESTMENT EXHIBIT

Total gains from real estate	42,904.24	
Total losses from real estate		6,100.00
Total gains from stocks and bonds	8,032.19	
Total losses from stocks and bonds		119,880.09
Gain on other investments	3,614.17	
Loss from assets not admitted		48,396.97
Loss from special credits to policyholders		67,363.02
Loss on account of total and permanent disability benefits or additional accidental death benefits included in life policies		970.00
Loss unaccounted for		1,525.11
Total gains and losses in surplus during the year	$ 968,706.14	$ 956,868.58
Surplus December 31, 1913	$ 939,593.02	
Surplus December 31, 1914	951,430.58	
Increase in surplus (enter to column to balance)		11,837.56
Totals	$ 968,706.14	$ 968,706.14

THE GERMANIA LIFE INSURANCE COMPANY

Located at No. 50 Union Square, New York, N. Y.

Incorporated April 10, 1860. Commenced Business July 16, 1860.

Hubert Cillis, President. Carl Heye, Secretary.

CAPITAL

Capital stock paid up in cash	$ 200,000.00		
Amount of ledger assets, December 31, of previous year		$ 48,981,400.03	
Extended at			$ 48,981,400.03

INCOME

First year's premium on original policies less reinsurance	$ 653,077.32	
Dividends applied to purchase paid-up additions and annuities	65,804.31	
Surrender values applied to purchase paid-up insurance and annuities	165,230.57	
Consideration for original annuities involving life contingencies	10,154.00	
Consideration for total and permanent disability claims allowed	933.96	
Total new premiums		$ 895,200.16
Renewal premiums less reinsurance	$ 4,863,168.69	
Dividends applied to pay renewal premium	449,124.38	
Renewal premiums for deferred annuities	135.58	
Total renewal premiums		5,312,428.65

Extra premiums for total and permanent disability benefits		8,595.86
Total premium income		$ 6,216,224.67
Consideration for supplementary contracts not involving life contingencies		16,376.47
Dividends left with the company to accumulate at interest		6,514.62
Interest on mortgage loans	$ 1,299,014.80	
Interest on bonds and dividends on stocks	436,444.05	
Interest on premium notes, policy loans or liens	344,856.31	
Interest on deposits	3,326.86	
Interest on other debts due the company	932.91	
Discount on claims paid in advance	941.64	
Rents—including $47,126.90 for company's occupancy of its own buildings	351,737.09	
Total interest and rents		2,436,253.66
From all other sources, total		240,460.52
Profit on sale or maturity of ledger assets		12,426.56
Increase in book value of ledger assets		3,224.31
Total income		$ 8,931,480.81
Total		$ 57,912,880.84

DISBURSEMENTS

Death claims and additions	$ 1,675,163.00	
Matured endowments and additions	1,824,336.30	
For total and permanent disability claims	933.96	
Total death claims and endowments		$ 3,500,433.26
Annuities involving life contingencies		42,395.60
Surrender values paid in cash, or applied in liquidation of loans or notes		1,090,659.31
Surrender values applied to purchase paid-up insurance and annuities		165,230.57
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		409,136.71
Dividends applied to pay renewal premiums		449,124.38
Dividends applied to purchase paid-up additions and annuities		65,804.31
Left with the company to accumulate at interest		6,514.62
Total paid policyholders		$ 5,729,298.16
Expense of investigation and settlement of policy claims, including legal expenses		1,054.45
Supplementary contracts not involving life contingencies		13,995.07
Premiums waived by company on account of total and permanent disability of insured		243.49
Dividends with interest, held on deposit surrendered during the year		1,023.76
Interest and dividends to stockholders		24,000.00
Commissions to agents		513,678.28
Commuted renewal commissions		4,225.59
Agency supervision and traveling expenses of supervisors		89,788.51
Branch office expenses		272,015.53
Medical examiners' fees and inspection of risks		60,855.79
Salaries and all other compensation of officers and home office employes		229,516.99
Rent—including company's occupancy of its own buildings		47,126.90
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		83,303.70
Legal expense		1,887.21
Furniture, fixtures and safes		10,446.66
Repairs and expenses (other than taxes) on real estate		126,511.65
Taxes on real estate		56,414.26
State taxes on premiums		49,826.48
Insurance department licenses and fees		6,513.53
All other licenses, fees and taxes		13,609.39

All other disbursements, total		26,139.96
Agents' balances charged off		41,852.39
Loss on maturity of ledger assets		58.49
Decrease in book value of ledger assets		101,674.03
Total disbursements		$ 7,505,000.15
Balance		$ 50,407,820.69

LEDGER ASSETS

Book value of real estate	$ 5,083,545.52	
Mortgage loans on real estate	26,979,404.20	
Loans on company's policies assigned as collateral	6,651,880.26	
Book value of bonds and stocks	11,400,105.07	
Cash in office	870.79	
Deposits in trust companies and banks not on interest	95,972.35	
Deposits in trust companies and banks on interest	196,042.50	
Total ledger assets		$ 50,407,820.69

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 458,447.31	
Interest due and accrued on bonds	163,963.61	
Interest due and accrued on premium notes, loans or liens	36,370.93	
Rents due and accrued on company's property	4,706.20	
Total		663,488.05
Net uncollected and deferred premiums, new business		42,073.20
Net uncollected and deferred premiums, renewals		1,142,467.02
Gross assets		$ 52,255,848.96

DEDUCT ASSETS NOT ADMITTED

Book value of ledger assets over market value, bonds		1,143,100.48
Admitted assets		$ 51,112,748.48

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; computed by the New York insurance department	$ 42,612,322.00	
Same for reversionary addition	471,194.00	
Same for annuities	437,910.00	
Total	$ 43,521,426.00	
Deduct net value of risks reinsured	87,007.00	
Total	$ 43,434,419.00	
Extra reserve for total and permanent disability benefits	3,921.00	
Net reserve		$ 43,438,340.00
Present value of supplementary contracts not involving life contingencies		99,736.86
Surrender policies claimable on policies cancelled		10,885.98
Death losses due and unpaid	$ 16,528.20	
Death losses in process of adjustment	25,677.69	
Death losses reported, no proofs received	176,621.16	
Reserve for net death losses incurred but unreported	60,000.00	
Matured endowments due and unpaid	60,937.58	
Death losses and other policy claims resisted	2,380.00	
Claims for total and permanent disability benefits	2,271.45	
Annuity claims, involving life contingencies, due and unpaid	3,467.72	
Total policy claims		347,883.80

Dividends left with the company to accumulate at interest	23,866.23
Premiums paid in advance, including surrender values so applied	27,400.90
Unearned interest and rent in advance	98,070.37
Commissions to agents due or calculated	982.58
Salaries, office expenses, bills and accounts due or accrued	4,984.61
Medical examiners' and legal fees due or accrued	3,761.75
State, county and municipal taxes due or accrued	59,744.03
Borrowed money and interest thereon	238,047.60
Dividends or other profits due policyholders	192,406.87
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915	607,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915	410,098.84
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies	3,408,420.86
Reserve or surplus funds not otherwise included in liabilities	150,988.40
Capital stock	200,000.00
Unassigned funds (surplus)	1,790,128.80
Total liabilities	$ 51,112,748.48

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1913	79,837	$149,307,108.00
Policies issued, revived and increased during the year	10,051	22,876,938.00
Totals	89,888	$172,184,046.00
Deduct policies which have ceased to be in force during the year:		
By death	916	$ 1,750,878.00
By maturity	1,303	1,848,009.00
By expiry	245	687,296.00
By surrender	1,859	3,714,878.00
By lapse	2,789	5,686,536.00
By decrease		1,102,403.00
Not taken	1,858	4,627,372.00
Totals	8,970	$ 19,417,372.00
Total policies in force at end of year 1914	80,918	$152,766,674.00
Reinsured	24	$ 404,984.00

Paid for Business Only	No.	Amount
Policies in force December 31, 1913	78,532	$146,277,040.00
Policies issued, revived, changed and increased during the year	8,418	18,272,403.00
Totals	86,950	$164,549,443.00
Deduct policies which have ceased to be in force during the year:		
By death	916	$ 1,750,878.00
By maturity	1,303	1,848,009.00
By expiry	245	687,296.00
By surrender	1,859	3,714,878.00
By lapse	2,789	5,686,536.00
By decrease		786,572.00
Totals	7,112	$ 14,474,169.00
Total policies in force at end of year 1914	79,838	$150,075,274.00
Reinsured	24	$ 404,984.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	1,037	$ 1,796,883.00
Policies issued during the year	104	194,520.00
Totals	1,141	$ 1,991,403.00
Deduct policies ceased to be in force	37	97,301.00
Policies in force December 31, 1914	1,104	$ 1,894,102.00
Losses and claims incurred during the year	10	$ 19,200.00
Totals	10	$ 19,200.00
Losses and claims settled during the year	10	$ 19,200.00
Premiums received		$ 66,930.50
Less: Cash dividends to policyholders paid and retained at interest		5,227.76
Totals		$ 61,702.74

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 20.66 per cent of the gross premiums)	$ 1,314,254.78		
Insurance expenses incurred during the year	1,341,875.16		
Loss from loading			$ 27,620.38
Interest earned during the year	$ 2,436,024.78		
Investment expenses incurred during the year	253,487.22		
Net income from investments	$ 2,182,537.56		
Interest required to maintain reserve	1,450,844.43		
Gain from interest		$ 731,693.13	
Expected mortality on net amount at risk	$ 1,258,231.19		
Actual mortality on net amount at risk	925,773.48		
Gain from mortality		332,457.71	
Expected disbursements to annuitants	$ 26,234.05		
Net actual annuity claims incurred	40,734.75		
Loss from annuities			14,500.70
Total gain during the year from surrender and lapsed policies		205,101.85	
Dividends paid stockholders			24,000.00
Decrease in surplus on dividend account			920,762.20
Increase in special funds, and special reserve during the year			589.14
Net to loss account			41,419.95

INVESTMENT EXHIBIT

Total losses from real estate		97,401.72
Total gains from stocks and bonds	12,426.56	
Total losses from stocks and bonds		223,300.29
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	1,641.37	
Balance unaccounted for		3,951.12
Total gains and losses in surplus during the year	$ 1,283,320.62	$ 1,353,545.50

Surplus December 31, 1913	$ 1,860,353.68		
Surplus December 31, 1914	1,790,128.80		
Decrease in surplus (enter to column to balance)			70,224.88
Totals		$ 1,283,320.62	$ 1,283,320.62

GIRARD LIFE INSURANCE COMPANY

Located at Drexel Bldg., Fifth and Chestnut Streets, Philadelphia, Pa.
Incorporated January 5, 1909. Commenced Business August 28, 1910
Nathan T. Folwell, President. Albert Short, Secretary.

CAPITAL

Capital stock paid up in cash	$ 419,040.00		
Amount of ledger assets, December 31, of previous year		$ 1,006,753.42	
Extended at			$ 1,006,753.42

INCOME

First year's premium on original policies less reinsurance		$ 40,167.51	
Surrender values applied to purchase paid-up insurance and annuities		3,035.17	
Consideration for original annuities involving life contingencies		1,664.59	
Total new premiums			$ 44,867.27
Renewal premiums less reinsurance		$ 191,605.88	
Dividends applied to pay renewal premium		1,926.50	
Surrender values applied to pay renewal premiums		84.54	
Total renewal premiums			193,616.92
Total premium income			$ 238,484.19
Dividends left with the company to accumulate at interest			321.22
Interest on mortgage loans		$ 26,484.22	
Interest on bonds and dividends on stocks		17,988.33	
Interest on premium notes, policy loans or liens		4,696.10	
Interest on deposits		1,189.21	
Total interest and rents			50,357.86
Agents' balances previously charged off			51.24
Total income			$ 289,214.51
Total			$ 1,295,967.93

DISBURSEMENTS

Death claims and additions		$ 51,500.00	
Total death claims and endowments			$ 51,500.00
Surrender values paid in cash, or applied in liquidation of loans or notes			19,885.96
Surrender values applied to pay new and renewal premiums			84.54
Surrender values applied to purchase paid-up insurance and annuities			1,664.59
Dividends paid policyholders in cash, or applied in liquidation of loans or notes			20,904.91
Dividends applied to pay renewal premiums			1,926.50
Dividends applied to purchase paid-up additions and annuities			3,035.17
Left with the company to accumulate at interest			321.22
Total paid policyholders			$ 99,322.89

Dividends with interest, held on deposit surrendered during the year		387.21
Commissions to agents		39,746.65
Commuted renewal commissions		62.25
Agency supervision and traveling expenses of supervisors		2,868.47
Branch office expenses		10,069.50
Medical examiners' fees and inspection of risks		2,669.45
Salaries and all other compensation of officers and home office employes		17,198.16
Rent—including company's occupancy of its own buildings		1,999.92
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		7,308.08
Legal expense		786.23
State taxes on premiums		2,711.21
Insurance department licenses and fees		391.14
All other licenses, fees and taxes		2,345.50
All other disbursements, total, miscellaneous and investment expenses		1,434.06
Agents' balances charged off		1,547.41
Decrease in book value of ledger assets		2,500.00
Total disbursements		$ 193,370.22
Balance		$ 1,102,597.71

LEDGER ASSETS

Book value of real estate	$ 5,850.00	
Mortgage loans on real estate	552,650.00	
Loans on company's policies assigned as collateral	54,613.09	
Premium notes on policies in force	34,462.89	
Book value of bonds and stocks	370,119.34	
Cash in office	1,622.97	
Deposits in trust companies and banks not on interest	4,187.65	
Deposits in trust companies and banks on interest	42,742.96	
Agents' balances	29,629.31	
Furniture and fixtures	6,719.50	
Total ledger assets		$ 1,102,597.71

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 8,879.95	
Interest due and accrued on bonds	2,639.96	
Total		11,519.01
Net uncollected and deferred premiums, new business		1,578.85
Net uncollected and deferred premiums, renewals		15,557.80
Gross assets		$ 1,131,254.27

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes	$ 6,719.50	
Commuted commissions	29,986.66	
Premium notes or loans on policies and net premiums in excess of value of their policies	2,843.27	
Book value of ledger assets over market value, bonds and stocks	3,479.42	
Total		43,028.85
Admitted assets		$ 1,088,225.42

LIABILITIES

Net present value of outstanding policies: American, 3½ per cent; computed by the Pennsylvania insurance department	$ 614,850.00	
Same for reversionary addition	8,010.00	
Total	$ 622,860.00	
Deduct net value of risks reinsured	9,180.00	
Net reserve		$ 613,680.00

Dividends left with the company to accumulate at interest		820.95
Premiums paid in advance, including surrender values so applied		190.90
Salaries, office expenses, bills and accounts due or accrued		2,200.00
State, county and municipal taxes due or accrued		4,600.00
Dividends or other profits due policyholders		306.26
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915		4,647.81
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915		4,413.19
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies		2,479.08
Capital stock		419,040.00
Unassigned funds (surplus)		35,847.23
Total liabilities		$ 1,088,225.42

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 32,515.75	
Received during the year on new policies	14,511.74	
Received during the year on old policies	31,480.61	
Total		$ 78,508.10
Deductions during the year as follows:		
Used in purchase of surrendered policies	$ 584.29	
Used in payment of dividends to policyholders	27.80	
Redeemed by maker in cash	43,433.12	
Total reduction of premium note account		44,045.21
Balance note assets at end of year 1914		$ 34,462.89

EXHIBIT OF POLICIES

All Business Paid For	No.	Amount
Policies in force December 31, 1914	1,903	$ 6,107,545.00
Policies issued, revived and increased during the year	557	1,259,697.00
Totals	2,460	$ 7,367,242.00
Deduct policies which have ceased to be in force during the year:		
By death	17	$ 62,000.00
By expiry	4	20,000.00
By surrender	34	176,885.00
By lapse	239	630,090.00
Totals	294	$ 888,975.00
Total policies in force at end of year 1914	2,166	$ 6,478,267.00
Reinsured	247	$ 1,260,128.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	11	$ 35,024.00
Policies issued during the year	1	8,985.00
Totals	12	$ 44,009.00
Deduct policies ceased to be in force		141.00
Policies in force December 31, 1914	12	$ 43,868.00
Premiums received		$ 1,745.65

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 29.5 per cent of the gross premiums)	$ 70,770.68		
Insurance expenses incurred during the year	89,755.40		
Loss from loading			$ 18,984.72
Interest earned during the year	$ 51,676.52		
Investment expenses incurred during the year	2,353.45		
Net income from investments	$ 49,323.07		
Interest required to maintain reserve	19,642.98		
Gain from interest		$ 29,680.09	
Expected mortality on net amount at risk	$ 49,990.16		
Actual mortality on net amount at risk	43,697.00		
Gain from mortality		6,293.16	
Total gain during the year from surrender and lapsed policies		4,487.50	
Decrease in surplus on dividend account			23,113.65
Net to loss account			1,496.17

INVESTMENT EXHIBIT

Total losses from stocks and bonds			5,555.16
Loss (net increase) from assets not admitted			1,048.22
Balance unaccounted for		404.82	
Total gains and losses in surplus during the year		$ 40,865.57	$ 50,197.92
Surplus December 31, 1913	$ 45,179.58		
Surplus December 31, 1914	35,847.23		
Decrease in surplus (enter to column to balance)		9,332.35	
Totals		$ 50,197.92	$ 50,197.92

HOME LIFE INSURANCE COMPANY

Located at No. 256 Broadway, New York, N. Y.

Incorporated April 30, 1860. Commenced Business May 1, 1860.

George E. Ide, President. Ellis W. Gladwin, V.-P. and Secretary.

CAPITAL

Capital stock paid up in cash	$ 125,000.00		
Amount of ledger assets, December 31, of previous year		$ 28,791,019.88	
Extended at			$ 28,791,019.88

INCOME

First year's premium on original policies less reinsurance	$ 406,330.13	
Dividends applied to purchase paid-up additions and annuities	291,568.89	
Matured endowments applied to purchase paid-up additions and annuities	3,691.16	
Surrender values applied to purchase paid-up insurance and annuities	245.69	

Consideration for original annuities involving life contingencies	32,496.80	
Consideration for supplementary contracts involving life contingencies	24,872.48	
Total new premiums		$ 759,205.15
Renewal premiums less reinsurance	$ 3,239,476.10	
Dividends applied to pay renewal premium	226,674.44	
Dividends applied to shorten the endowment or premium paying period	36.74	
Surrender values applied to pay renewal premiums	48.18	
Renewal premiums for deferred annuities	15,123.22	
Total renewal premiums		3,472,358.68
Extra premiums for total and permanent disability benefits		2,400.71
Total premium income		$ 4,233,964.54
Consideration for supplementary contracts not involving life contingencies		35,534.32
Dividends left with the company to accumulate at interest		14,570.86
Matured dividends and endowments left with the company to accumulate at interest		1,185.67
Interest on mortgage loans	$ 348,580.31	
Interest on bonds and dividends on stocks	690,791.26	
Interest on premium notes, policy loans or liens	291,248.79	
Interest on deposits	6,701.16	
Interest on other debts due the company	11,541.10	
Discount on claims paid in advance	278.81	
Rents—including $30,000.00 for company's occupancy of its own buildings	87,179.19	
Total interest and rents		1,436,320.62
From all other sources, total		8,408.22
Increase in book value of ledger assets		8,653.21
Total income		$ 5,738,737.44
Total		$ 34,529,757.32

DISBURSEMENTS

Death claims and additions	$ 1,300,933.37	
Matured endowments and additions	487,688.36	
Matured dividend endowments left to accumulate at interest	1,185.67	
Total death claims and endowments		$ 1,789,807.40
Annuities involving life contingencies		49,856.13
Surrender values paid in cash, or applied in liquidation of loans or notes		699,409.41
Surrender values applied to pay new and renewal premiums		164.68
Surrender values applied to purchase paid-up insurance and annuities		245.69
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		38,173.18
Dividends applied to pay renewal premiums		226,674.44
Dividends applied to shorten the endowment or premium paying period		36.74
Dividends applied to purchase paid-up additions and annuities		291,568.89
Left with the company to accumulate at interest		14,570.86
Total paid policyholders		$ 3,110,507.42
Expense of investigation and settlement of policy claims, including legal expenses		1,640.44
Supplementary contracts not involving life contingencies		31,663.18
Dividends with interest, held on deposit surrendered during the year		3,931.57
Interest or dividends to stockholders		15,000.00
Commissions to agents		419,563.87

Commuted renewal commissions		218.61
Agency supervision and traveling expenses of supervisors		32,528.71
Branch office expenses		91,574.67
Medical examiners' fees and inspection of risks		33,473.87
Salaries and all other compensation of officers and home office employes		206,503.22
Rent—including company's occupancy of its own buildings		30,000.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		39,101.89
Legal expense		5,724.11
Furniture, fixtures and safes		2,627.18
Repairs and expenses (other than taxes) on real estate		31,924.61
Taxes on real estate		16,465.00
State taxes on premiums		54,127.96
Insurance department licenses and fees		8,492.79
All other licenses, fees and taxes		13,960.61
All other disbursements, total		21,031.39
Decrease in book value of ledger assets		10,788.75
Total disbursements		$ 4,180,849.85
Balance		$ 30,348,907.47

LEDGER ASSETS

Book value of real estate	$ 1,450,000.00	
Mortgage loans on real estate	6,854,535.00	
Loans on company's policies assigned as collateral	4,596,793.11	
Premium notes on policies in force	665,520.83	
Book value of bonds and stocks	16,281,337.41	
Deposits in trust companies and banks not on interest	10,739.04	
Deposits in trust companies and banks on interest	470,926.62	
Bills receivable	17,572.42	
Suspense account, National Bank, Pittsburg, Pa.	1,483.04	
Total ledger assets		$ 30,348,907.47

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 28,886.48	
Interest due and accrued on bonds	206,214.08	
Interest due and accrued on premium notes, loans or liens	20,510.98	
Interest due and accrued on other assets, bank and trust companies	1,012.31	
Rents due and accrued on company's property	4,082.09	
Total		260,705.94
Net uncollected and deferred premiums, new business		34,367.35
Net uncollected and deferred premiums, renewals		442,797.04
Gross assets		$ 31,086,777.80

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 9,521.76	
Bills receivable	8,237.32	
Book value of ledger assets over market value, bonds, $196,761.00; stocks, $241,009.02; total	437,770.02	
Total		455,529.10
Admitted assets		$ 30,631,248.70

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; computed by the New York insurance department	$ 24,494,534.00
Same for reversionary addition	2,822,937.00
Same for annuities	570,455.00
Total	$ 27,887,926.00

Deduct net value of risks reinsured	235,256.00	
Net reserve		$ 27,652,670.00
Reserve to provide for health and accident benefits contained in life policies		1,300.00
Present value of supplementary contracts not involving life contingencies		236,572.00
Surrender policies claimable on policies cancelled		7,253.83
Death losses in process of adjustment	$ 1,626.62	
Death losses reported, no proofs received	97,848.43	
Reserve for death losses incurred but unreported	20,000.00	
Matured endowments due and unpaid	10,116.60	
Death losses and other policy claims resisted	7,000.00	
Annuity claims, involving life contingencies, due and unpaid	106.79	
Total policy claims		136,698.44
Dividends left with the company to accumulate at interest		52,105.28
Premiums paid in advance, including surrender values so applied		41,899.63
Unearned interest and rent in advance		161,572.27
Commissions to agents due or calculated		9,065.97
Salaries, office expenses, bills and accounts due or accrued		1,500.00
Medical examiners' and legal fees due or accrued		1,600.00
State, county and municipal taxes due or accrued		57,000.00
Dividends or other profits due policyholders		21,788.37
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915		125,000.00
Income tax withheld by company		776.67
Reserve on policies reinsured, deposited with company		7,631.55
Present value of dividends applied to shorten premium paying period		165.87
Capital stock		125,000.00
Unassigned funds (surplus)		1,991,648.82
Total liabilities		$ 30,631,248.70

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 628,548.72	
Received during the year on new policies	2,513.50	
Received during the year on old policies	143,874.30	
Restored by revival of policies, $13,135.64; received for interest, $9,769.21	22,904.25	
Total		$ 797,840.77
Deductions during the year as follows:		
Used in payment of losses and claims	$ 27,374.71	
Used in purchase of surrendered policies	43,190.43	
Used in payment of dividends to policyholders	18,827.65	
Redeemed by maker in cash	42,927.15	
Total reduction of premium note account		132,319.94
Balance note assets at end of year 1914		$ 665,520.83

EXHIBIT OF POLICIES

All Business Paid For	No.	Amount
Policies in force December 31, 1914	57,254	$116,360,110.00
Policies issued, revived and increased during the year	6,792	14,436,915.00
Totals	64,046	$130,797,025.00
Deduct policies which have ceased to be in force during the year:		
By death	591	$ 1,351,055.00
By maturity	155	487,688.00
By expiry	139	314,103.00
By surrender	1,601	3,209,637.00
By lapse	1,960	4,217,227.00
By decrease		323,882.00
Totals	4,446	$ 9,903,592.00
Total policies in force at end of year 1914	59,600	$120,893,433.00
Reinsured	208	$ 2,377,186.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	304	$ 458,694.00
Policies issued during the year	10	13,614.43
Totals	314	$ 472,308.43
Deduct policies ceased to be in force	34	50,174.43
Policies in force December 31, 1914	280	$ 422,134.00
Losses and claims unpaid December 31, 1913	1	$ 1,000.00
Losses and claims incurred during the year	7	9,975.43
Totals	8	$ 10,975.43
Losses and claims settled during the year	7	$ 10,100.43
Losses and claims unpaid December 31, 1914	1	875.00
Premiums received		$ *15,186.00

*Without adding dividend refunds to policyholders $974.22 not collected.

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 19.91 per cent of the gross premiums)	$ 850,684.74		
Insurance expenses incurred during the year	908,095.15		
Loss from loading			$ 57,410.41
Interest earned during the year	$ 1,426,807.02		
Investment expenses incurred during the year	107,982.20		
Net income from investments	$ 1,318,824.82		
Interest required to maintain reserve	987,413.00		
Gain from interest		$ 331,411.82	

Expected mortality on net amount at risk	$ 1,134,904.00		
Actual mortality on net amount at risk	760,212.26		
Gain from mortality		374,691.74	
Expected disbursements to annuitants	$ 32,000.92		
Net actual annuity claims incurred	25,821.92		
Gain from annuities		6,179.00	
Total gain during the year from surrender and lapsed policies		117,222.83	
Dividends paid stockholders			15,000.00
Decrease in surplus on dividend account			575,187.67

INVESTMENT EXHIBIT

Total losses from stocks and bonds			156,489.00
Loss from assets not admitted			8,154.96
Loss on account of method of valuation of dividend endowments accumulations			7,105.00
Miscellaneous net gain on account of total and permanent disability benefits		1,549.00	
Total gains and losses in surplus during the year		$ 831,054.39	$ 819,347.04
Surplus December 31, 1913	$ 1,979,041.47		
Surplus December 31, 1914	1,991,648.82		
Increase in surplus (enter to column to balance)			11,707.35
Totals		$ 831,054.39	$ 831,054.39

INTERNATIONAL LIFE COMPANY

Located at International Life Bldg., 8th and Chestnut Sts., St. Louis, Mo.
Incorporated August 19, 1909. Commenced Business August 19, 1909.
Massey Wilson, President. W. F. Grantges, Secretary.

CAPITAL

Capital stock paid up in cash	$ 525,000.00		
Amount of ledger assets, December 31, of previous year		$ 3,501,501.22	
Extended at			$ 3,501,501.22

INCOME

First year's premium on original policies less reinsurance		$ 242,674.24	
Surrender values to pay first year's premiums		32.76	
Dividends applied to purchase paid-up additions and annuities		97.08	
Total new premiums			$ 242,804.08
Renewal premiums less reinsurance		$ 1,016,933.28	
Dividends applied to pay renewal premium		91,321.14	
Surrender values applied to pay renewal premiums		910.23	
Total renewal premiums			1,109,164.65
Total premium income			$ 1,351,968.73
Consideration for supplementary contracts not involving life contingencies			3,000.00
Dividends left with the company to accumulate at interest			72,829.87
Ledger assets other than premiums from other companies for assuming their risks			819,449.16

Interest on mortgage loans		$ 157,754.94	
Interest on collateral loans		2,643.49	
Interest on bonds and dividends on stocks		22,904.57	
Interest on premium notes, policy loans or liens		30,043.63	
Interest on deposits		4,475.48	
Interest on other debts due the company		1,737.36	
Rents—including company's occupancy of its own buildings		47.50	
Total interest and rents			219,606.97
From all other sources, total			72,115.67
Agents' balances previously charged off			2,332.18
Profit on sale or maturity of ledger assets			4,275.89
Total income			$ 2,545,578.47
Total			$ 6,047,079.69

DISBURSEMENTS

Death claims and additions		$ 183,571.18	
Total death claims and endowments			$ 183,571.18
Annuities involving life contingencies			220.00
Liens voided by lapse, less restorations			801.80
Surrender values paid in cash, or applied in liquidation of loans or notes			99,999.99
Surrender values applied to pay new and renewal premiums			942.99
Dividends paid policyholders in cash, or applied in liquidation of loans or notes			11,689.04
Dividends applied to pay renewal premiums			91,321.14
Dividends applied to purchase paid-up additions and annuities			97.08
Left with the company to accumulate at interest			72,829.87
Total paid policyholders			$ 474,216.45
Expense of investigation and settlement of policy claims, including legal expenses			1,425.43
Supplementary contracts not involving life contingencies			756.00
Dividends with interest, held on deposit surrendered during the year			11,023.95
Interest or dividends to stockholders			78,908.68
Commissions to agents			226,813.90
Compensation of managers and agents not paid by commission on new business			19,901.34
Agency supervision and traveling expenses of supervisors			7,056.18
Branch office expenses			4,813.60
Medical examiners' fees and inspection of risks			25,568.58
Salaries and all other compensation of officers and home office employes			78,896.60
Rent—including company's occupancy of its own buildings			7,850.36
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange			26,332.14
Legal expense			6,304.58
Furniture, fixtures and safes			1,341.61
Taxes on real estate			220.35
State taxes on premiums			18,051.35
Insurance department licenses and fees			7,225.22
All other licenses, fees and taxes			35,957.55
All other disbursements, total			606,295.00
Agents' balances charged off			40,830.76
Loss on maturity of ledger assets			1,487.25
Total disbursements			$ 1,668,533.52
Balance			$ 4,378,546.17

LEDGER ASSETS

Book value of real estate	$ 81,105.31	
Mortgage loans on real estate	2,869,120.74	
Loans secured by collaterals	68,884.95	
Loans on company's policies assigned as collateral	613,121.69	
Premium notes on policies in force	61,147.98	

Book value of bonds and stocks	442,442.50	
Cash in office	5,834.91	
Deposits in trust companies and banks not on interest	14,723.74	
Deposits in trust companies and banks on interest	120,131.45	
Bills receivable	19,280.60	
Agents' balances, debit, $84,620.17; credit, $1,867.87	82,752.30	
Total ledger assets		$ 4,378,546.17

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 103,643.27	
Interest due and accrued on bonds	8,466.93	
Interest due and accrued on collateral loans	2,836.03	
Interest due and accrued on premium notes, loans or liens	1,118.08	
Interest due and accrued on other assets	518.76	
Total		116,583.07
Market value of bonds and stocks over book value		8,669.50
Due from companies for losses or claims on policies reinsured		1,000.00
Net uncollected and deferred prémiums, new business		8,247.30
Net uncollected and deferred premiums, renewals		80,373.34
Gross assets		$ 4,593,419.38

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 84,620.17	
Overdue and accrued interest on bonds in default	105.00	
Bills receivable	16,880.60	
Premium notes or loans on policies and net premiums in excess of value of their policies	8,166.44	
Book value of ledger assets over market value, bonds, $2,422.00; collateral loans, $6,650.00; cash in suspended banks, $11,397.88	20,469.88	
Total		130,242.09
Admitted assets		$ 4,463,177.29

LIABILITIES

Net present value of outstanding policies: American, 3½ per cent; computed by the actuary	$ 3,017,139.00	
Same for reversionary addition	17,071.00	
Same for annuities	4,118.00	
Total	$ 3,038,328.00	
Deduct net value of risks reinsured	18,411.00	
Net reserve		$ 3,019,917.00
Reserve to provide for health and accident benefits contained in life policies		51,690.00
Present value of supplementary contracts not involving life contingencies		10,250.00
Surrender policies claimable on policies cancelled		871.00
Death losses in process of adjustment	$ 7,000.00	
Death losses reported, no proofs received	21,500.00	
Death losses and other policy claims resisted	11,319.20	
Total policy claims		39,819.20
Dividends left with the company to accumulate at interest		227,823.81
Premiums paid in advance, including surrender values so applied		7,743.44
Unearned interest and rent in advance		16,131.63
Commissions due agents on premium notes, when paid		2,062.41
Commissions to agents due or calculated		452.62
Cost of collection on uncollected and deferred premiums in excess of loading		816.27
Salaries, office expenses, bills and accounts due or accrued		3,380.02

Medical examiners' and legal fees due or accrued		4,727.00
State, county and municipal taxes due or accrued		23,088.39
Unpaid dividends to stockholders		3,072.00
Special income		14,226.36
Due stockholders of reinsurance companies		72,115.67
Stockholders dividend fund		100,000.00
All other liabilities, total		3,617.63
Capital stock		525,000.00
Unassigned funds (surplus)		336,372.84
Total liabilities		$ 4,463,177.29

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 39,386.12	
Received during the year on old policies	132,979.85	
Restored by revival of policies	35,424.42	
Total		$ 207,790.39
Deductions during the year as follows:		
Voided by lapse	$ 47,431.59	
Used in payment of dividends to policyholders	6,307.52	
Redeemed by maker in cash	92,903.30	
Total reduction of premium note account		146,642.41
Balance note assets at end of year 1914		$ 61,147.98

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1913	18,545	$ 35,147,874.00
Policies issued, revived and increased during the year	8,552	17,124,509.00
Totals	27,097	$ 52,272,383.00
Deduct policies which have ceased to be in force during the year:		
By death	98	$ 225,468.00
By expiry	332	618,808.00
By surrender	624	1,683,848.00
By lapse	2,883	5,019,882.00
By decrease		91,325.00
Not taken	1,425	3,100,843.00
Totals	5,362	$ 10,740,174.00
Total policies in force at end of year 1914	21,735	$ 41,532,209.00
Reinsured	540	$ 2,254,869.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	16	$ 61,881.00
Policies issued during the year	151	279,061.00
Totals	167	$ 340,942.00
Deduct policies ceased to be in force	22	39,500.00
Policies in force December 31, 1914	145	$ 301,442.00
Premiums received		$ 10,879.80

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 33.7 per cent of the gross premiums)	$ 461,767.19		
Insurance expenses incurred during the year	470,305.67		
Loss from loading			$ 8,538.48
Interest earned during the year	$ 265,701.27		
Investment expenses incurred during the year	19,786.25		
Net income from investments	$ 245,915.02		
Interest required to maintain reserve	97,592.02		
Gain from interest		$ 148,323.00	
Expected mortality on net amount at risk	$ 322,318.00		
Actual mortality on net amount at risk	195,109.00		
Gain from mortality		127,209.00	
Total gain during the year from surrender and lapsed policies		38,813.00	
Dividends paid stockholders			78,908.68
Decrease in surplus on dividend account			176,015.60
Increase in special funds, and special reserve during the year			269,476.84

INVESTMENT EXHIBIT

Total gains from real estate		4,138.39	
Total gains from stocks and bonds		17,549.00	
Total losses from stocks and bonds			1,487.25
Gain on ledger assets other than premiums received from other companies for assuming their risks		819,449.16	
Loss from assets not admitted			2,276.31
Loss for retiring stock of reinsured companies			581,904.37
Balance unaccounted for		13,485.49	
Total gains and losses in surplus during the year		$ 1,168,967.04	$ 1,118,607.53
Surplus December 31, 1913	$ 286,014.33		
Surplus December 31, 1914	336,373.84		
Increase in surplus (enter to column to balance)			50,359.51
Totals		$ 1,168,967.04	$ 1,168,967.04

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY

Located at No. 178 Devonshire Street, Boston, Mass.

Incorporated April 21, 1862. Commenced Business December 27, 1862.

Roland O. Lamb, President. Walton L. Crocker, Secretary.

CAPITAL

Capital stock paid up in cash	Mutual	
Amount of ledger assets, December 31, of previous year		$101,161,742.67
Extended at		$101,161,742.67

INCOME

First year's premium on original policies less reinsurance	$ 1,418,321.83	
Surrender values to pay first year's premiums	306.98	
Dividends applied to purchase paid-up additions and annuities	138,580.06	
Surrender values applied to purchase paid-up insurance and annuities	124,979.31	
Total new premiums		$ 1,682,188.18
Renewal premiums less reinsurance	$ 23,098,520.81	
Dividends applied to pay renewal premium	2,325,970.39	
Surrender values applied to pay renewal premiums	749.49	
Total renewal premiums		$ 25,425,240.69
Extra premiums for total and permanent disability benefits		846.69
Total premium income		$ 27,108,275.56
Consideration for supplementary contracts not involving life contingencies		54,802.00
Dividends left with the company to accumulate at interest		67,199.53
Interest on mortgage loans	$ 2,806,824.97	
Interest on collateral loans	1,773.75	
Interest on bonds and dividends on stocks	1,635,745.66	
Interest on premium notes, policy loans or liens	403,740.23	
Interest on deposits	36,479.42	
Interest on other debts due the company	2,508.74	
Discount on claims paid in advance	2,518.12	
Rents—including $144,492.63 for company's occupancy of its own buildings	350,468.17	
Total interest and rents		$ 5,240,059.06
From all other sources, total		120.46
Agents' balances previously charged off		915.91
Profit on sale or maturity of ledger assets		540.32
Increase in book value of ledger assets		30,333.77
Total income		$ 32,502,246.61
Total		$133,663,989.28

DISBURSEMENTS

Death claims and additions	$ 7,995,201.96	
Matured endowments and additions	550,152.00	
Total death claims and endowments		$ 8,545,353.96
Annuities involving life contingencies		235.40
Premium notes and liens voided by lapse, less $14,658.13 restorations		8,501.67
Surrender values paid in cash, or applied in liquidation of loans or notes		2,437,754.97
Surrender values applied to pay new and renewal premiums		1,056.47
Surrender values applied to purchase paid-up insurance and annuities		124,979.31
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		160,970.23
Dividends applied to pay renewal premiums		2,325,970.39
Dividends applied to purchase paid-up additions and annuities		138,580.06
Left with the company to accumulate at interest		67,199.53
Total paid policyholders		$ 13,810,601.99
Expense of investigation and settlement of policy claims, including legal expenses, $4,114.54		44,279.60
Supplementary contracts not involving life contingencies		46,651.92
Dividends with interest, held on deposit surrendered during the year		22,274.38
Commissions to agents		4,479,100.48

Compensation of managers and agents not paid by commission on new business		1,874.97
Agency supervision and traveling expenses of supervisors		123,021.40
Agency office expenses		519,170.59
Medical examiners' fees and inspection of risks		385,339.58
Salaries and all other compensation of officers and home office employes		738,156.94
Rent—including company's occupancy of its own buildings		267,392.71
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		308,324.61
Legal expenses		3,106.69
Furniture, fixtures and safes		38,016.13
Repairs and expenses (other than taxes) on real estate		102,939.08
Taxes on real estate		73,412.50
State taxes on premiums		246,908.47
Insurance department licenses and fees		21,553.10
All other licenses, fees and taxes		78,585.65
All other disbursements, total		112,867.19
Agents' balances charged off		2,306.81
Loss on maturity of ledger assets		1,221.47
Decrease in book value of ledger assets		35,851.76
Total disbursements		$ 21,462,958.02
Balance		$112,201,031.26

LEDGER ASSETS

Book value of real estate	$ 4,177,048.54	
Mortgage loans on real estate	55,001,140.56	
Loans on company's policies assigned as collateral	9,177,848.30	
Premium notes on policies in force	304,239.94	
Book value of bonds and stocks	40,448,850.85	
Cash in office	3,142.71	
Deposits in trust companies and banks not on interest	29,251.97	
Deposits in trust companies and banks on interest	3,042,371.19	
Agents' balances	17,137.20	
Total ledger assets		$112,201,031.26

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 1,461,384.66	
Interest due and accrued on bonds	602,242.07	
Interest due and accrued on premium notes, loans or liens	149,589.42	
Interest due and accrued on other assets	6,704.65	
Rents due and accrued on company's property	30,629.60	
Total		$ 2,250,550.40
Net uncollected and deferred premiums, new business		298,238.16
Net uncollected and deferred premiums, renewals		1,933,581.01
Gross assets		$116,683,400.83

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 60,278.70	
Overdue and accrued interest on bonds in default	44,406.67	
Book value of ledger assets over market value, bonds in default	273,246.64	
Total		377,932.01
Admitted assets		$116,305,468.82

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; Standard Industrial 3½ per cent; and American 3 per cent; computed by Massachusetts insurance department	$ 99,378,278.00	
Same for reversionary addition	981,797.00	
Same for annuities	1,523.00	
Total	$100,361,598.00	
Deduct net value of risks reinsured	142,935.00	
Net reserve		$100,218,663.00
Reserve to provide for health and accident benefits contained in life policies		1,021.00
Present value of supplementary contracts not involving life contingencies		357,898.91
Surrender policies claimable on policies cancelled		269,593.51
Death losses due and unpaid	$ 16,926.00	
Death losses in process of adjustment	32,310.40	
Death losses reported, no proofs received	199,576.25	
Matured endowments due and unpaid	1,042.00	
Death losses and other policy claims resisted	55,798.68	
Reserve for incurred death losses unreported	57,635.90	
Total policy claims		363,289.23
Dividends left with the company to accumulate at interest		159,119.58
Premiums paid in advance, including surrender values so applied		349,220.03
Unearned interest and rent in advance		79,782.94
Commissions to agents due or calculated		53,981.50
Salaries, office expenses, bills and accounts due or accrued		43,760.78
Medical examiners' and legal fees due or accrued		21,202.00
State, county and municipal taxes due or accrued		382,904.61
Dividends or other profits due policyholders		150,389.45
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1914		2,870,717.60
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1914		129,282.40
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies		210,538.35
Reserve for ultimate permanent equalization of benefits on Industrial policies		2,900,000.00
Industrial mortuary additions		500,000.00
All other liabilities, total		1,173.12
Unassigned funds (surplus)		7,242,930.81
Total liabilities		$116,305,468.82

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 310,252.42	
Received during the year on old policies	98,255.29	
Restored by revival of policies	5,556.46	
Total		$ 414,064.17
Deductions during the year as follows:		
Used in payment of losses and claims	$ 7,906.76	
Used in purchase of surrendered policies	9,303.12	
Voided by lapse	14,058.13	
Used in payment of dividends to policyholders	31,833.75	
Redeemed by maker in cash	46,722.47	
Total reduction of premium note account		$ 109,824.23
Balance note assets at end of year 1914		$ 304,239.94

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1913	201,745	$321,926,360.00
Policies issued, revived and increased during the year	35,130	54,836,001.00
Totals	236,875	$376,762,361.00
Deduct policies which have ceased to be in force during the year:		
By death	1,514	$ 2,442,161.00
By maturity	325	545,054.00
By expiry	94	248,149.00
By surrender	3,810	5,023,801.00
By lapse	8,816	11,419,285.00
By decrease	185	5,188,229.00
Not taken	4,347	6,575,560.00
Totals	19,091	$ 31,442,239.00
Total policies in force at end of year 1914	217,784	$345,320,122.00
Reinsured	28	$ 425,798.00

All Business Written	No.	Amount
Policies in force December 31, 1913	2,311,659	$391,100,718.00
Policies issued, revived, changed and increased during the year	491,250	84,958,672.00
Totals	2,802,909	$476,059,390.00
Deduct policies which have ceased to be in force during the year:		
By death	32,633	$ 5,654,846.00
By maturity	41	4,198.00
By expiry	214	53,500.00
By surrender	66,614	12,307,597.00
By lapse	268,502	44,604,613.00
Totals	368,004	$ 62,624,754.00
Total policies in force at end of year 1914	2,434,905	$413,434,636.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	54	$ 253,990.00
Policies issued during the year	23	195,000.00
Totals	77	$ 448,990.00
Deduct policies ceased to be in force	3	3,500.00
Policies in force December 31, 1914	74	$ 445,490.00
Losses and claims incurred during the year	4	$ 5,000.00
Totals	4	$ 5,000.00
Losses and claims settled during the year	4	5,000.00
Premiums received		$ 15,816.85

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 30.1 per cent of the gross premiums)	$ 8,224,487.65		
Insurance expenses incurred during the year	7,376,068.93		
Gain from loading		$ 848,418.72	
Interest earned during the year	$ 5,588,218.04		
Investment expenses incurred during the year	248,022.45		
Net income from investments	$ 5,340,195.59		
Interest required to maintain reserve	3,617,470.51		
Gain from interest		1,722,725.08	
Expected mortality on net amount at risk	$ 8,293,938.00		
Actual mortality on net amount at risk	6,291,102.27		
Gain from mortality		2,002,835.73	
Expected disbursements to annuities	$ 116.60		
Net actual annuity claims incurred	235.40		
Loss from annuities			$ 118.80
Total gain during the year from surrender and lapsed policies		725,081.24	
Decrease in surplus on dividend account			2,869,011.31
Increase in special funds, and special reserve during the year			2,800,000.00
Net to loss account			1,390.90

INVESTMENT EXHIBIT

Total losses from real estate			16,845.56
Total gains from stocks and bonds		540.32	
Total losses from stocks and bonds			1,221.47
Loss from assets not admitted			70,320.94
Gain from all other sources		2,651,436.65	
Total gains and losses in surplus during the year		$ 7,951,037.74	$ 5,758,908.98
Surplus December 31, 1913	$ 5,050,802.05		
Surplus December 31, 1914	7,242,930.81		
Increase in surplus (enter to column to balance)			2,192,128.76
Totals		$ 7,951,037.74	$ 7,951,037.74

KANSAS CITY LIFE INSURANCE COMPANY

Located at Rialto Building, Kansas City, Mo.

Incorporated May, 1895. Commenced Business June, 1895.

J. B. Reynolds, President. Fred W. Fleming, Secretary.

CAPITAL

Capital stock paid up in cash	$ 100,000.00		
Amount of ledger assets, December 31, of previous year		$ 3,840,405.92	
Extended at			$ 3,840,405.92

INCOME

First year's premium on original policies less reinsurance	$ 733,476.07	
Dividends applied to purchase paid-up additions and annuities	39.42	
Surrender values applied to purchase paid-up insurance and annuities	52.41	
Total new premiums		$ 733,567.90
Renewal premiums less reinsurance	$ 1,353,145.55	
Dividends applied to pay renewal premium	52,915.43	
Total renewal premiums		$ 1,406,060.98
Premiums for accident and total disability clauses		32,948.98
Total premium income		$ 2,172,577.86
Dividends left with the company to accumulate at interest		125,392.58
Interest on mortgage loans	$ 183,804.57	
Interest on bonds and dividends on stocks	1,330.00	
Interest on premium notes, policy loans or liens	37,095.82	
Interest on deposits	4,928.36	
Certificate of deposit	1,553.20	
Total interest and rents		228,711.95
From all other sources, investment expense account		21,014.93
Agents' balances previously charged off		519.59
Total income		$ 2,548,216.91
Total		$ 6,388,622.83

DISBURSEMENTS

Death claims and additions	$ 242,397.58	
For total disability claims, $5,175.38; and accident benefits, $19,000.00	24,175.38	
Matured endowments and additions	137,098.90	
Total death claims and endowments		$ 403,671.86
Annuities involving life contingencies		377.04
Premium notes and liens voided by lapse, less restorations		3,736.95
Surrender values paid in cash, or applied in liquidation of loans or notes		61,493.55
Surrender values applied to purchase paid-up insurance and annuities		52.41
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		21,393.46
Dividends applied to pay renewal premiums		52,915.43
Dividends applied to purchase paid-up additions and annuities		39.42
Left with the company to accumulate at interest		125,392.58
Total paid policyholders		$ 669,072.70
Expense of investigation and settlement of policy claims, including legal expenses		4,346.72
Dividends with interest, held on deposit surrendered during the year		11,864.82
Interest or dividends to stockholders		8,000.00
Commissions to agents		642,963.42
Compensation of managers and agents not paid by commission on new business		11,947.14
Branch office expenses		19,113.49
Medical examiners' fees and inspection of risks		74,860.04
Salaries and all other compensation of officers and home office employes		61,958.79
Rent—including company's occupancy of its own buildings		9,600.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		25,221.18
Legal expense		1,092.95
Furniture, fixtures and safes		1,487.62
State taxes on premiums		25,256.65

Insurance department licenses and fees		8,748.29
All other licenses, fees and taxes		3,770.56
All other disbursements, total		17,984.87
Agents' balances charged off		1,032.08
Total disbursements		$ 1,598,321.32
Balance		$ 4,790,301.51

LEDGER ASSETS

Mortgage loans on real estate	$ 3,418,185.03	
Loans on company's policies assigned as collateral	719,980.12	
Premium notes on policies in force	152,328.04	
Book value of bonds and stocks	49,860.00	
Cash in office	19,078.30	
Deposits in trust companies and banks not on interest and certificates of deposit	15,479.03	
Deposits in trust companies and banks on interest and certificates of deposit	317,095.04	
Bills receivable	4,944.86	
Agents' balances, debit, $98,806.68; credit, $5,502.88; net	93,303.80	
Due from other companies for reinsurance premiums	47.29	
Total ledger assets		$ 4,790,301.51

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 86,692.13	
Interest due and accrued on bonds	1,879.05	
Interest due and accrued on premium notes, loans or liens	9,767.76	
Interest due on daily bank balances	591.40	
Interest accrued on certificate of deposit	1,799.63	
Total		$ 100,729.97
Due from companies for losses or claims on policies reinsured		5,000.00
Net uncollected and deferred premiums, renewals		179,903.26
Gross assets		$ 5,075,934.74

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 98,806.68	
Bills receivable	4,944.86	
Premium notes or loans on policies and net premiums in excess of value of their policies	18,253.00	
Total		122,004.54
Admitted assets		$ 4,953,930.20

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; computed by the company	$ 4,095,863.00	
Same for annuities	1,614.00	
Total	$ 4,097,477.00	
Deduct net value of risks reinsured	1,398.00	
Net reserve		$ 4,096,079.00
Reserve to provide for health and accident benefits contained in life policies		16,475.00
Death losses reported, no proofs received	$ 37,000.00	
Claims for accidental death benefits	2,000.00	
Death losses and other policy claims resisted	1,000.00	
Present value unpaid matured installment policy	2,202.31	
Total policy claims		42,202.31

Dividends left with the company to accumulate at interest		341,725.34
Premiums paid in advance, including surrender values so applied		5,961.74
Unearned interest and rent in advance		13,725.66
Salaries, office expenses, bills and accounts due or accrued		1,260.00
Medical examiners' and legal fees due or accrued		5,800.00
State, county and municipal taxes due or accrued		26,500.00
Dividends or other profits due policyholders		26,603.29
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915		36,283.40
All other liabilities, total, reinsurance premiums due other companies		757.64
Capital stock		100,000.00
Unassigned funds (surplus)		240,556.82
Total liabilities		$ 4,953,930.20

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 558,998.14	
Received during the year on old policies	638,507.90	
Restored by revival of policies	4,952.29	
Total		$ 1,202,458.33
Deductions during the year as follows:		
Used in payment of losses and claims	$ 7,732.98	
Used in purchase of surrendered policies	33,829.90	
Voided by lapse	8,689.24	
Used in payment of dividends to policyholders	685.76	
Redeemed by maker in cash	279,212.29	
Total reduction of premium note account		330,150.17
Balance note assets at end of year 1914		$ 872,308.16

EXHIBIT OF POLICIES

All Business Paid For	No.	Amount
Policies in force December 31, 1913	32,263	$ 54,061,305.33
Policies issued, revived and increased during the year	13,821	22,060,437.00
Totals	46,084	$ 76,121,742.33
Deduct policies which have ceased to be in force during the year:		
By death	149	$ 268,750.00
By maturity	201	141,736.00
By expiry	10	23,099.00
By surrender	337	697,150.00
By lapse	5,650	9,051,450.00
By decrease		137,830.00
Totals	6,347	$ 10,320,015.00
Total policies in force at end of year 1914	39,737	$ 65,801,727.33
Reinsured	43	$ 177,689.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	776	$ 1,149,250.00
Policies issued during the year	921	1,438,700.00
Totals	1,697	$ 2,587,950.00
Deduct policies ceased to be in force	234	309,000.00
Policies in force December 31, 1914	1,463	$ 2,278,950.00
Premiums received		$ 71,367.74

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year	$ 853,124.75		
Insurance expenses incurred during the year	899,909.28		
Loss from loading			$ 46,784.53
Interest earned during the year	$ 264,510.33		
Interest required to maintain reserve	157,246.00		
Gain from interest		$ 107,264.33	
Expected mortality on net amount at risk	$ 453,977.00		
Actual mortality on net amount at risk	239,357.58		
Gain from mortality		214,619.42	
Expected disbursements to annuitants	$ 135.00		
Net actual annuity claims incurred	135.00		
Total gain during the year from surrender and lapsed policies		2,149.52	
Dividends paid stockholders			8,000.00
Decrease in surplus on dividend account			221,425.01

INVESTMENT EXHIBIT

Loss on account of total disability benefits, or additional accidental death benefits			7,700.38
Loss from assets not admitted			24,869.12
Increase taxes set aside			4,500.00
Reinsurance claims due from other companies		5,000.00	
Balance unaccounted for, loss			1,927.64
Total gains and losses in surplus during the year		$ 329,033.27	$ 315,206.68
Surplus December 31, 1913	$ 226,730.23		
Surplus December 31, 1914	240,556.82		
Increase in surplus (enter to column to balance)			13,826.59
Totals		$ 329,033.27	$ 329,033.27

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

Located at No. 500 Main Street, Springfield, Mass.

Incorporated May 15, 1851. Commenced Business August 1, 1851.

Wm. W. McClench, President. Wheeler H. Hall, Secretary.

CAPITAL

Capital stock paid up in cash ..... Purely Mutual		
Amount of ledger assets, December 31, of previous year	$ 73,379,468.06	
Extended at		$ 73,379,468.06

INCOME

First year's premium on original policies less reinsurance	$ 1,303,789.16	
Dividends applied to purchase paid-up additions and annuities	111,813.36	
Consideration for supplementary contracts involving life contingencies	13,752.11	
Total new premiums		$ 1,429,354.63

Renewal premiums less reinsurance	$ 8,558,654.33	
Dividends applied to pay renewal premium	1,504,217.26	
Total renewal premiums		10,062,871.59
Extra premiums for total and permanent disability benefits		4,921.15
Total premium income		$ 11,497,147.37
Consideration for supplementary contracts not involving life contingencies		269,174.67
Dividends left with the company to accumulate at interest		387,360.69
Interest on mortgage loans	$ 1,469,598.89	
Interest on bonds and dividends on stocks	1,332,172.75	
Interest on premium notes, policy loans or liens	724,191.03	
Interest on deposits	42,850.71	
Interest on other debts due the company	5,596.08	
Discount on claims paid in advance	20.97	
Rents—including $46,166.00 for company's occupancy of its own buildings	77,289.21	
Total interest and rents		$ 3,642,720.54
From all other sources, total		16,057.48
Profit on sale or maturity of ledger assets		3,000.00
Increase in book value of ledger assets		14,458.52
Total income		$ 15,829,919.27
Total		$ 89,209,387.33

DISBURSEMENTS

Death claims and additions	$ 3,383,138.80	
Matured endowments and additions	257,522.00	
Total death claims and endowments		$ 3,640,660.80
Premium notes and liens voided by lapse, less $14,548.24 restorations		48,806.97
Surrender values paid in cash, or applied in liquidation of loans or notes		1,527,130.11
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		324,657.99
Dividends applied to pay renewal premiums		1,504,217.26
Dividends applied to purchase paid-up additions and annuities		111,813.36
Left with the company to accumulate at interest		387,360.69
Total paid policyholders		$ 7,544,647.18
Expense of investigation and settlement of policy claims, including legal expenses		2,678.14
Supplementary contracts not involving life contingencies		79,092.81
Dividends with interest, held on deposit surrendered during the year		247,306.73
Commissions to agents		1,171,594.71
Compensation of managers and agents not paid by commission on new business		16,072.98
Agency supervision and traveling expenses of supervisors		2,110.66
Branch office expenses		148,361.58
Medical examiners' fees and inspection of risks		110,223.69
Salaries and all other compensation of officers and home office employes		313,377.04
Rent—including company's occupancy of its own buildings		103,850.44
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		136,142.85
Legal expense		7,963.87
Furniture, fixtures and safes		11,384.79
Repairs and expenses (other than taxes) on real estate		31,078.23
Taxes on real estate		18,484.49
State taxes on premiums		134,806.18
Insurance department licenses and fees		15,913.31

All other licenses, fees and taxes		64,413.86
All other disbursements, total		25,482.98
Decrease in book value of ledger assets		142,351.51
Total disbursements		$ 10,327,337.94
Balance		$ 78,882,049.39

LEDGER ASSETS

Book value of real estate	$ 922,750.00	
Mortgage loans on real estate	30,539,536.02	
Loans on company's policies assigned as collateral	12,844,548.31	
Premium notes on policies in force	1,151,987.92	
Book value of bonds and stocks	32,023,090.68	
Cash in office	1,954.14	
Deposits in trust companies and banks not on interest	276,853.58	
Deposits in trust companies and banks on interest	1,121,328.74	
Total ledger assets		$ 78,882,049.39

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 470,597.12	
Interest due and accrued on bonds	468,160.47	
Interest due and accrued on premium notes, loans or liens	288,552.24	
Interest due and accrued on other assets	1,599.73	
Rents due and accrued on company's property	150.00	
Total		1,229,059.56
Net uncollected and deferred premiums, new business		128,304.54
Net uncollected and deferred premiums, renewals		1,349,370.29
Gross assets		$ 81,588,783.78

DEDUCT ASSETS NOT ADMITTED

Book value of ledger assets over market value, bonds and stocks		1,768,383.68
Admitted assets		$ 79,820,400.10

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; computed by the company	$ 70,579,851.00	
Same for reversionary addition	1,132,925.00	
Same for annuities	68,715.00	
Total	$ 71,781,491.00	
Deduct net value of risks reinsured	827,829.00	
Net reserve		$ 70,953,662.00
Reserve to provide for health and accident benefits contained in life policies		3,468.00
Present value of supplementary contracts not involving life contingencies		919,861.90
Death losses in process of adjustment	$ 18,426.88	
Death losses reported, no proofs received	146,664.95	
Matured endowments due and unpaid	2,789.00	
Death losses and other policy claims resisted	59,851.00	
Reserve for net death losses incurred but unreported	19,863.00	
Total policy claims		247,594.83
Dividends left with the company to accumulate at interest		1,600,387.54
Premiums paid in advance, including surrender values so applied		66,425.22
Unearned interest and rent in advance		1,373.46
Salaries, office expenses, bills and accounts due or accrued		26,484.40

Medical examiners' and legal fees due or accrued		21,395.00
State, county and municipal taxes due or accrued		194,685.71
Dividends or other profits due policyholders		115,024.47
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915		1,070,821.55
Unassigned funds (surplus)		4,599,216.02
Total liabilities		$ 79,820,400.10

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 1,040,630.71	
Received during the year on old policies	407,876.44	
Restored by revival of policies	14,548.24	
Total		$ 1,463,055.39
Deductions during the year as follows:		
Used in payment of losses and claims	$ 38,323.87	
Used in purchase of surrendered policies	28,916.51	
Voided by lapse	63,355.21	
Used in payment of dividends to policyholders	118,914.48	
Redeemed by maker in cash	61,557.40	
Total reduction of premium note account		311,067.47
Balance note assets at end of year 1914		$ 1,151,987.92

EXHIBIT OF POLICIES

Paid for Business Only	No.	Amount
Policies in force December 31, 1913	144,024	$328,578,136.00
Policies issued, revived and increased during the year	17,822	43,387,281.00
Totals	161,846	$371,965,417.00
Deduct policies which have ceased to be in force during the year:		
By death	1,262	$ 3,502,669.00
By maturity	148	255,430.00
By expiry	331	814,893.00
By surrender	2,916	8,220,986.00
By lapse	2,831	6,180,601.00
By decrease		1,987,576.00
Totals	7,488	$ 20,962,155.00
Total policies in force at end of year 1914	154,358	$351,003,262.00
Reinsured	191	$ 2,079,335.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	966	$ 2,671,725.00
Policies issued during the year	353	882,000.00
Totals	1,319	$ 3,553,725.00
Deduct policies ceased to be in force	58	251,341.00
Policies in force December 31, 1914	1,261	$ 3,302,384.00
Losses and claims incurred during the year	8	$ 17,367.00
Totals	8	$ 17,367.00
Losses and claims settled during the year	7	16,447.00
Losses and claims unpaid December 31, 1914	1	$ 920.00
Premiums received		$ 101,241.40

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 22.08 per cent of the gross premiums)	$ 2,569,343.89		
Insurance expenses incurred during the year	2,202,022.39		
Gain from loading		$ 367,321.50	
Interest earned during the year	$ 3,707,506.39		
Investment expenses incurred during the year	135,793.96		
Net income from investments	$ 3,571,712.43		
Interest required to maintain reserve	2,647,993.52		
Gain from interest		923,718.91	
Expected mortality on net amount at risk	$ 3,587,144.84		
Actual mortality on net amount at risk	2,131,366.54		
Gain from mortality		1,455,778.30	
Loss from annuities			$ 583.00
Total gain during the year from surrender and lapsed policies		92,384.02	
Decrease in surplus on dividend account			2,401,242.88
Net to profit account		6,528.41	

INVESTMENT EXHIBIT

Total gains from real estate		3,000.00	
Total losses from real estate			52,388.24
Total gains from stocks and bonds		387,469.08	
Total losses from stocks and bonds			49,924.25
Net gain on account of total and permanent disability benefits or accidental death benefits included in life policies		1,526.97	
Total gains and losses in surplus during the year		$ 3,237,728.09	$ 2,504,138.37
Surplus December 31, 1913	$ 3,865,626.30		
Surplus December 31, 1914	4,599,216.02		
Increase in surplus (enter to column to balance)			733,589.72
Totals		$ 3,237,728.09	$ 3,237,728.09

METROPOLITAN LIFE INSURANCE COMPANY

Located at No. 1 Madison Avenue, New York, N. Y.

Incorporated May, 1866. Commenced Business January, 1867.

John R. Hegeman, President. James S. Roberts, Secretary.

CAPITAL

Capital stock paid up in cash	$ 2,000,000.00	
Amount of ledger assets, December 31, of previous year		$435,018,229.15
Extended at		$435,018,229.15

INCOME

First year's premium on original policies less reinsurance	$ 5,963,752.50
Surrender values to pay first year's premiums	52,651.28
Dividends applied to purchase paid-up additions and annuities	158,005.13

Consideration for original annuities involving life contingencies	450,120.53	
Consideration for total and permanent disability claims allowed	65,321.83	
Total new premiums (ordinary)		$ 6,689,831.27
Renewal premiums less reinsurance	$ 33,987,926.93	
Dividends applied to pay renewal premium	1,404,587.42	
Surrender values applied to pay renewal premiums	21,595.17	
Renewal premiums for deferred annuities	1,430.10	
Total renewal premiums (ordinary)		35,415,539.62
Total industrial premiums received		62,537,494.06
Extra premiums for total and permanent disability benefits		16,398.17
Total premium income		$104,653,263.12
Consideration for supplementary contracts not involving life contingencies		31,630.00
Consideration for certificates of deposit		61,397.53
Ledger assets other than premiums from other companies for assuming their risks		20,009.18
Interest on mortgage loans	$ 10,127,685.47	
Interest on bonds and dividends on stocks	8,956,973.91	
Interest on premium notes, policy loans or liens	1,197,593.98	
Interest on deposits	149,223.57	
Interest on other debts due the company	14,756.98	
Discount on claims paid in advance	170.73	
Rents—including $856,471.74 for company's occupancy of its own buildings	1,582,799.91	
Total interest and rents		22,029,204.55
From all other sources, total		64,792.85
Disability insurance department		62,645.18
Agents' balances previously charged off		38.20
Profit on sale or maturity of ledger assets		901,356.55
Increase in book value of ledger assets		173,554.62
Total income		$127,997,891.78
Total		$563,016,120.93

DISBURSEMENTS

Death claims and additions	$ 29,313,398.63	
Matured endowments and additions	4,373,076.83	
For total and permanent disability claims	65,321.83	
Total death claims and endowments		$ 33,751,797.29
Annuities involving life contingencies		179,950.84
Premium notes and liens voided by lapse, less restorations		25,520.20
Surrender values paid in cash, or applied in liquidation of loans or notes		4,051,144.20
Surrender values applied to pay new premiums, industrial premiums and renewal premiums		100,273.16
Dividends and bonuses paid policyholders in cash, or applied in liquidation of loans or notes		200,936.38
Dividends and bonuses applied to pay renewal premiums		5,696,026.80
Dividends applied to purchase paid-up additions and annuities		158,005.13
Sick benefits on assumed policies		32.00
Total paid policyholders		$ 44,163,686.00
Expense of investigation and settlement of policy claims, including legal expenses		35,192.70
Premiums waived by company on account of total and permanent disability		11,092.23
Supplementary contracts not involving life contingencies		19,500.51
Certificates of deposit liquidated		18,971.57
Interest or dividends to stockholders		140,000.00
Commissions to agents		3,872,876.13

Compensation of managers and agents not paid by commission on new business	10,033.00
Compensation in industrial department to superintendents, deputies, assistants and agents	13,573,469.39
Agency supervision and traveling expenses of supervisors	113,452.80
Branch office expenses	1,148,831.40
Medical examiners' fees and inspection of risks	1,189,480.23
Salaries and all other compensation of officers and home office employes	4,032,018.38
Rent—including company's occupancy of its own buildings	1,260,904.81
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	713,053.78
Legal expense	63,432.54
Furniture, fixtures and safes	142,651.08
Repairs and expenses (other than taxes) on real estate	570,055.93
Taxes on real estate	301,593.33
State taxes on premiums	1,413,739.32
Insurance department licenses and fees	7,759.71
All other licenses, fees and taxes	122,446.52
All other disbursements, total	2,249,650.34
Disability insurance department	15,498.31
Agents' balances charged off	1,128.67
Loss on maturity of ledger assets	508,193.76
Decrease in book value of ledger assets	2,456,475.12
Total disbursements	$ 78,155,187.56
Balance	$484,860,933.37

LEDGER ASSETS

Book value of real estate	$ 23,239,571.00	
Mortgage loans on real estate	208,367,382.23	
Loans on company's policies assigned as collateral	29,319,341.26	
Premium notes on policies in force	1,013,911.15	
Book value of bonds and stocks	214,340,089.91	
Cash in office	39,154.99	
Deposits in trust companies and banks not on interest	71,599.51	
Deposits in trust companies and banks on interest	8,145,383.63	
Agents' balances	28,887.39	
Cash in transit, $20,904.06; cash in branch office banks, $236,907.64; renting section inventory, $15,965.17; suspense account, unadjusted items, $20,560.56; fire insurance premium advanced, secured, $1,283.87	295,621.30	
Total ledger assets		$484,860,933.37

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 3,054,551.86	
Interest due and accrued on bonds	3,133,235.57	
Interest due and accrued on premium notes, loans or liens	762,404.65	
Rents due and accrued on company's property	13,007.28	
Total		6,963,199.36
Net uncollected and deferred premiums, new business		1,128,665.30
Net uncollected and deferred premiums, renewals		7,291,741.30
Industrial premiums due and unpaid, less loading		1,433,854.18
Gross assets		$501,678,393.51

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 50,211.97	
Premium notes or loans on policies and net premiums in excess of value of their policies (estimated)	277,331.33	
Market value of special deposits in excess of corresponding liabilities	326,093.84	

Book value of ledger assets over market value, bonds, $3,716,675.17; stocks, $408,784.84; total	4,125,460.01	
Renting section inventory	15,965.17	
Suspense, unadjusted items	20,560.56	
Total		4,815,622.58
Admitted assets		$496,862,770.63

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; actuaries table doubled at 4 per cent and American, 3½ per cent; American experience table doubled at 3½ per cent; standard industrial table at 3½ per cent; sub-standard industrial table at 3½ per cent; intermediate tables at 3½ per cent; special class table at 3½ per cent; computed by the company	$443,011,847.00	
Same for reversionary addition	588,263.00	
Same for annuities	1,654,807.00	
Total	$445,254,917.00	
Deduct net value of risks reinsured	144,970.00	
Total	$445,109,947.00	
Extra reserve for total and permanent disability benefits	168,794.00	
Net reserve (paid for basis)		$445,278,741.00
Present value of supplementary contracts not involving life contingencies		156,427.00
Surrender policies claimable on policies cancelled		278,837.00
Death losses in process of adjustment	$ 107,928.00	
Death losses reported, no proofs received	498,955.71	
Reserve for net death losses incurred but unreported	660,911.32	
Matured endowments due and unpaid	68,499.00	
Death losses and other policy claims resisted	151,460.30	
Claims for total and permanent disability benefits	16,349.55	
Total policy claims		1,504,103.88
Certificates of deposit not involving life contingencies		87,548.66
Premiums paid in advance, including surrender values so applied		1,589,022.84
Unearned interest and rent in advance		92,148.33
Commissions to agents due or calculated		23,820.40
Salaries, office expenses, bills and accounts due or accrued		191,000.89
Medical examiners' and legal fees due or accrued		272,781.62
State, county and municipal taxes due or accrued		1,700,000.00
Dividends or other profits due policyholders		865,451.72
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915		1,559,844.03
Bonuses apportioned to non-participating industrial policies and payable in 1915		6,357,652.42
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915		110,690.03
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies		495,643.21
Reserve for contingent renewal commissions in 1915		300,000.00
Special reserve on war risks		98,175.60
To cover all other possible items		150,000.00
All other liabilities, total		611,937.01
Capital stock		2,000,000.00
Assigned funds for acquisition of capital stock		4,000,000.00
Unassigned funds (surplus)		29,138,945.59
Total liabilities		$496,862,770.63

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 1,054,699.49	
Received during the year on old policies	86,012.13	
Total		$ 1,140,711.62
Deductions during the year as follows:		
Used in payment of losses and claims	$ 29,718.26	
Used in purchase of surrendered policies	54,251.79	
Voided by lapse	25,520.20	
Used in payment of dividends to policyholders	13,407.70	
Redeemed by maker in cash	3,902.52	
Total reduction of premium note account		126,800.47
Balance note assets at end of year 1914		$ 1,013,911.15

EXHIBIT OF POLICIES—ORDINARY

All Business Written	No.	Amount
Policies in force December 31, 1913	1,137,081	$ 1,038,089,395
Policies issued, revived and increased during the year	246,728	228,739,561
Totals	1,383,809	$ 1,266,828,954
Deduct policies which have ceased to be in force during the year:		
By death	9,192	$ 7,919,447
By maturity	3,585	2,756,791
By expiry	2,326	2,193,939
By surrender	32,210	27,245,279
By lapse	81,438	70,222,283
By decrease		2,961,335
Totals	128,751	$ 113,299,074
Total policies in force at end of year 1914	1,255,058	$ 1,153,529,880
Reinsured	39	$ 683,498

EXHIBIT OF POLICIES—INDUSTRIAL

All Business Written	No.	Amount
Policies in force December 31, 1913	12,820,667	$ 1,778,415,069
Policies issued, revived, changed and increased during the year	2,189,276	289,005,085
Totals	15,009,943	$ 2,067,420,154
Deduct policies which have ceased to be in force during the year:		
By death	163,339	$ 21,449,401
By maturity	13,756	1,629,458
By expiry	19,806	3,208,292
By surrender	44,138	7,012,007
By lapse	1,180,854	173,322,773
By decrease		23,214,034
Totals	1,421,893	$ 229,835,965
Total policies in force at end of year 1914	13,588,050	$ 1,837,584,189

BUSINESS IN THE STATE OF IOWA DURING 1914—ORDINARY

All Business Written	No.	Amount
Policies in force December 31, 1913	6,425	$ 6,321,372.00
Policies issued during the year	1,857	1,702,130.00
Totals	8,282	$ 8,023,502.00
Deduct policies ceased to be in force	801	761,390.00
Policies in force December 31, 1914	7,481	$ 7,262,112.00
Losses and claims unpaid December 31, 1913	5	$ 3,500.00
Losses and claims incurred during the year	62	55,465.53
Totals	67	$ 58,965.53
Losses and claims settled during the year (in cash, $50,076.53; by compromise, $300.00)	64	50,376.53
Losses and claims unpaid December 31, 1914	3	$ 8,589.00
Premiums received or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		$ 238,186.28
Dividends allowed, included in the gross premiums received		7,666.93
Premiums actually collected or secured in cash or notes		230,519.35

BUSINESS IN THE STATE OF IOWA DURING 1914—INDUSTRIAL

All Business Written	No.	Amount
Policies in force December 31, 1913	93,290	$ 12,424,921
Policies issued during the year	19,330	2,321,283.00
Totals	112,620	$ 14,746,204.00
Deduct policies ceased to be in force	12,375	1,751,759.00
Policies in force December 31, 1914	100,245	$ 12,994,445.00
Losses and claims unpaid December 31, 1913	13	$ 2,297.50
Losses and claims incurred during the year	949	109,290.90
Totals	962	$ 111,588.40
Losses and claims settled during the year	947	110,130.33
Losses and claims unpaid December 31	15	$ 1,458.07
Premiums received or secured in cash and notes or credits without any deduction for losses, bonuses, commissions or other expenses		$ 435,254.56
Bonuses allowed, included in gross premiums received		17,320.14
Premiums actually collected or secured in cash or notes		417,934.42

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 28.35 per cent of the gross premiums)	$ 29,972,046.49		
Insurance expenses incurred during the year	29,131,627.83		
Gain from loading		$ 840,418.66	
Interest earned during the year	$ 22,922,955.95		
Investment expenses incurred during the year	1,264,042.62		
Net income from investments	$ 21,658,913.33		
Interest required to maintain reserve	15,568,182.51		
Gain from interest		6,090,730.82	

Expected mortality on net amount at risk	$ 25,742,472.00		
Actual mortality on net amount at risk	23,102,491.29		
Gain from mortality		2,639,980.71	
Expected disbursements to annuitants	$ 98,842.00		
Net actual annuity claims incurred	118,753.84		
Loss from annuities			$ 19,911.84
Total gain during the year from surrender and lapsed policies		3,256,514.50	
Dividends paid stockholders			140,000.00
Fund assigned for acquisition of capital stock			4,000,000.00
Decrease in surplus on dividend and bonus account			6,324,985.27
Increase in special funds, and special reserve during the year			98,175.00
Net to loss account			1,152,143.82

INVESTMENT EXHIBIT

Total gains from real estate	9,545.97	
Total losses from real estate		2,352,630.72
Total gains from stocks and bonds	891,810.58	
Total losses from stocks and bonds		2,638,515.62
Loss from assets not admitted		330,180.83
Net gain on account of total and permanent disability benefits	69,243.22	
Loss from sick benefits on assumed policies		32.00
Loss from disbursements for health and welfare work		1,202,198.67
Net gain on account of disability insurance department	14,573.25	
Total gains and losses in surplus during the year	$ 13,812,817.71	$ 18,258,773.77
Surplus December 31, 1913	$ 33,584,901.65	
Surplus December 31, 1914	29,138,945.59	
Decrease in surplus (enter to column to balance)	4,445,956.06	
Totals	$ 18,258,773.77	$ 18,258,773.77

MICHIGAN MUTUAL LIFE INSURANCE COMPANY

Located at No. 150 Jefferson Ave., Detroit, Mich.

Incorporated November 6, 1867. Commenced Business November 12, 1867.

O. R. Looher, President. A. F. Moore, Secretary.

CAPITAL

Capital stock paid up in cash	$ 250,000.00	
Amount of ledger assets, December 31, of previous year	$ 11,585,004.78	
Extended at		$ 11,585,004.78

INCOME

First year's premium on original policies less reinsurance	$ 215,790.04	
Surrender values to pay first year's premiums	116.40	
Dividends applied to purchase paid-up additions and annuities	6,272.40	
Total new premiums		$ 222,178.84
Renewal premiums less reinsurance	$ 1,329,024.09	
Dividends applied to pay renewal premium	7,918.78	
Surrender values applied to pay renewal premiums	157.66	
Total renewal premiums		$ 1,337,100.53

Disability premiums		1,290.49
Total premium income		$ 1,560,569.86
Interest on mortgage loans	$ 483,035.43	
Interest on collateral loans	155.48	
Interest on bonds and dividends on stocks	1,500.00	
Interest on premium notes, policy loans or liens	101,530.14	
Interest on deposits	4,999.52	
Interest on other debts due the company	84.00	
Discount on claims paid in advance	275.25	
Rents—including $10,000.00 for company's occupancy of its own buildings	10,389.00	
Total interest and rents		$ 601,968.82
Total income		$ 2,162,538.68
Total		$ 13,747,543.46

DISBURSEMENTS

Death claims and additions	$ 637,121.82	
Matured endowments and additions	396,299.82	
Total death claims and endowments		$ 1,033,421.64
Premium notes and liens voided by lapse, less $881.83 restorations		1,162.21
Surrender values paid in cash, or applied in liquidation of loans or notes		266,553.49
Surrender values applied to pay new and renewal premiums		274.06
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		52,115.80
Dividends applied to pay renewal premiums		7,918.78
Dividends applied to purchase paid-up additions and annuities		6,272.40
Interest on claims		279.73
Total paid policyholders		$ 1,367,998.11
Expense of investigation and settlement of policy claims, including legal expenses		1,225.55
Supplementary contracts not involving life contingencies		18,915.27
Interest or dividends to stockholders		42,500.00
Commissions to agents		237,228.15
Compensation of managers and agents not paid by commission on new business		6,400.00
Agency supervision and traveling expenses of supervisors		39,069.16
Branch office expenses		39,086.11
Medical examiners' fees and inspection of risks		29,527.85
Salaries and all other compensation of officers and home office employes		77,167.08
Rent—including company's occupancy of its own buildings		21,963.98
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		22,736.75
Legal expense		4,215.56
Furniture, fixtures and safes		3,182.96
Repairs and expenses (other than taxes) on real estate		3,579.17
Taxes on real estate		1,752.25
State taxes on premiums		22,375.99
Insurance department licenses and fees		2,451.61
All other licenses, fees and taxes		13,528.03
All other disbursements, total		8,088.20
Agents' balances charged off		23.97
Total disbursements		$ 1,963,015.75
Balance		$ 11,784,527.71

LEDGER ASSETS

Book value of real estate	$ 90,629.80	
Mortgage loans on real estate	9,624,503.32	
Loans on company's policies assigned as collateral	1,782,473.45	
Premium notes on policies in force	69,208.37	

Book value of bonds and stocks	25,000.00	
Cash in office	27,451.19	
Deposits in trust companies and banks on interest	161,663.84	
Agents' balances	3,662.74	
Total ledger assets		$ 11,784,527.71

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 137,780.55	
Interest due and accrued on bonds	250.00	
Interest due and accrued on premium notes, loans or liens	27,772.02	
Rents due and accrued on company's property	30.00	
Total		165,832.57
Market value of real estate over book value		14,920.20
Net uncollected and deferred premiums, new business		17,815.23
Net uncollected and deferred premiums, renewals		127,021.61
Gross assets		$ 12,110,117.32

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 3,664.14	
Premium notes or loans on policies and net premiums in excess of value of their policies	11,202.15	
Total		14,866.29
Admitted assets		$ 12,095,251.03

LIABILITIES

Net present value of oustanding policies: American, 4 per cent; and American, 3½ per cent; American 3 per cent; computed by the Michigan insurance department	$ 10,857,873.00	
Same for reversionary addition	111,693.44	
Total	$ 10,969,566.44	
Deduct net value of risks reinsured	96,062.00	
Net reserve		$ 10,873,504.44
Reserve to provide for health and accident benefits contained in life policies		721.00
Present value of supplementary contracts not involving life contingencies		40,689.65
Death losses reported, no proofs received	$ 46,102.92	
Matured endowments due and unpaid	1,571.06	
Total policy claims		47,673.98
Premiums paid in advance, including surrender values so applied		5,206.28
Unearned interest and rent in advance		31,352.34
Commissions due agents on premium notes, when paid		3,118.05
Salaries, office expenses, bills and accounts due or accrued		4,461.14
Medical examiners' and legal fees due or accrued		2,327.50
State, county and municipal taxes due or accrued		21,070.69
Dividends or other profits due policyholders		5,782.10
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1914		4,742.42
Capital stock		250,000.00
Unassigned funds (surplus)		804,601.44
Total liabilities		$ 12,095,251.03

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 55,802.84	
Received during the year on old policies	131,486.01	
Total		$ 187,288.85

Deductions during the year as follows:		
Used in purchase of surrendered policies	$ 1,586.66	
Voided by lapse	2,044.04	
Redeemed by maker in cash	114,454.78	
Total reduction of premium note account		118,085.48
Balance note assets at end of year 1914		$ 69,203.37

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1913	35,788	$ 53,422,431.00
Policies issued, revived and increased during the year	5,757	10,096,143.00
Totals	41,545	$ 63,518,574.00
Deduct policies which have ceased to be in force during the year:		
By death	427	$ 662,266.00
By maturity	285	473,141.00
By expiry	54	94,287.00
By surrender	672	982,489.00
By lapse	2,419	4,496,559.00
By decrease		220,994.00
To correct risk account	285	486,453.00
Not taken	716	1,284,323.00
Totals	4,858	$ 8,700,512.00
Total policies in force at end of year 1914	36,687	$ 54,818,062.00
Reinsured	193	$ 1,117,178.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	2,627	$ 4,456,934.92
Policies issued during the year	389	930,104.21
Totals	3,016	$ 5,387,039.13
Deduct policies ceased to be in force	344	538,860.33
Policies in force December 31, 1914	2,672	$ 4,848,178.80
Losses and claims unpaid December 31, 1913	3	$ 146.94
Losses and claims incurred during the year	18	28,091.04
Totals	21	$ 28,237.98
Losses and claims settled during the year	17	27,941.04
Losses and claims unpaid December 31, 1914	4	$ 296.94
Premiums received		$ 161,145.06

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 18.4 per cent of the gross premiums)	$ 289,045.56		
Insurance expenses incurred during the year	515,294.60		
Loss from loading			$ 226,249.04
Interest earned during the year	$ 609,966.39		
Investment expenses incurred during the year	18,387.16		
Net income from investments	$ 591,579.23		

Interest required to maintain reserve	421,794.21		
Gain from interest		$ 169,785.02	
Expected mortality on net amount at risk	$ 567,941.97		
Actual mortality on net amount at risk	382,476.23		
Gain from mortality		185,465.74	
Total gain during the year from surrender and lapsed policies		37,629.50	
Dividends paid stockholders			42,500.00
Decrease in surplus on dividend account			67,432.57
Net to loss account			23.97

INVESTMENT EXHIBIT

Loss from assets not admitted			1,743.74
Loss unaccounted for			4,296.47
Total gains and losses in surplus during the year		$ 392,880.26	$ 342,245.79
Surplus December 31, 1913	$ 753,966.97		
Surplus December 31, 1914	804,601.44		
Increase in surplus (enter to column to balance)			50,634.47
Totals		$ 392,880.26	$ 392,880.26

MISSOURI STATE LIFE INSURANCE COMPANY

Located at fourth floor Chemical Bldg., St. Louis, Mo.

Incorporated November 23, 1892. Commenced Business December 1, 1892.

Edmund P. Melson, President. T. F. Lawrence, Secretary.

CAPITAL

Capital stock paid up in cash	$ 1,000,000.00		
Amount of ledger assets, December 31, of previous year		$ 8,605,730.19	
Extended at			$ 8,605,730.19

INCOME

First year's premium on original policies less reinsurance		$ 798,161.42	
Dividends applied to pay first year's premiums		712.37	
Surrender values to pay first year's premiums		14.25	
Dividends applied to purchase paid-up additions and annuities		2,692.32	
Surrender values applied to purchase paid-up insurance and annuities		2,989.12	
Consideration for original annuities involving life contingencies		959.00	
Consideration for supplementary contracts involving life contingencies		26,104.88	
Total new premiums			$ 831,633.36
Renewal premiums less reinsurance		$ 2,255,560.55	
Dividends applied to pay renewal premium		35,383.66	
Dividends applied to shorten the endowment or premium paying period		122.39	
Surrender values applied to pay renewal premiums		5,696.96	
Total renewal premiums			2,296,762.96
Extra premiums for total and permanent disability benefits and for additional accidental death benefits included in life policies			2,231.90
Total premium income			$ 3,130,628.22

Consideration for supplementary contracts not involving life contingencies		5,600.48
Dividends left with the company to accumulate at interest		6,218.86
Interest on mortgage loans	$ 417,237.36	
Interest on collateral loans	37,085.16	
Interest on bonds and dividends on stocks	2,340.00	
Interest on premium notes, policy loans or liens	100,052.90	
Interest on deposits	17,003.85	
Interest on other debts due the company	9,733.99	
Rents—including company's occupancy of its own buildings	312.83	
Total interest and rents		583,766.09
From all other sources, total		14,422.29
Agents' balances previously charged off		424.11
Profit on sale or maturity of ledger assets		1,000.60
Total income		$ 3,742,060.05
Total		$ 12,347,790.24

DISBURSEMENTS

Death claims and additions	$ 613,981.57	
Matured endowments and additions	115,596.31	
For total and permanent disability claims and for additional accidental death benefits	2,548.62	
Total death claims and endowments		$ 732,126.50
For claims under health and accident riders to life policies		335.87
Annuities involving life contingencies		1,087.83
Premium notes and liens voided by lapse, less $9,027.66 restorations		21,711.32
Surrender values paid in cash, or applied in liquidation of loans or notes		320,350.95
Surrender values applied to pay new and renewal premiums		5,711.21
Surrender values applied to purchase paid-up insurance and annuities		2,989.12
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		63,470.31
Dividends applied to pay renewal premiums		35,383.06
Dividends applied to shorten the endowment or premium paying period		122.39
Dividends applied to pay first year's premiums		712.37
Dividends applied to purchase paid-up additions and annuities		2,692.32
Left with the company to accumulate at interest		6,218.86
Total paid policyholders		$ 1,192,912.11
Expense of investigation and settlement of policy claims, including legal expenses		4,065.12
Supplementary contracts not involving life contingencies		3,874.31
Dividends with interest, held on deposit surrendered during the year		3,560.58
Commissions to agents		626,224.91
Commuted renewal commissions		2,811.57
Compensation of managers and agents not paid by commission on new business		33,184.01
Agency supervision and traveling expenses of supervisors		29,515.96
Branch office expenses		23,855.34
Medical examiners' fees and inspection of risks		72,997.55
Salaries and all other compensation of officers and home office employes		135,725.44
Rent—including company's occupancy of its own buildings		10,275.62
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		48,176.51
Legal expense		1,729.73
Furniture, fixtures and safes		4,237.95
State taxes on premiums		43,924.14
Insurance department licenses and fees		7,428.30
All other licenses, fees and taxes		14,618.86

All other disbursements, total		20,830.56
Agents' balances charged off		38,684.13
Loss on maturity of ledger assets		233.30
Decrease in book value of ledger assets		28,649.00
Total disbursements		$ 2,347,515.00
Balance		$ 10,000,275.24

LEDGER ASSETS

Book value of real estate	$ 320,596.27	
Mortgage loans on real estate	6,805,747.93	
Loans secured by collaterals	237,280.00	
Loans on company's policies assigned as collateral	1,815,504.09	
Premium notes on policies in force	85,754.91	
Book value of bonds and stocks	53,925.00	
Cash in office	9,464.27	
Deposits in trust companies and banks not on interest	49,101.31	
Deposits in trust companies and banks on interest	514,088.43	
Bills receivable	43,448.77	
Agents' balances, debit, $70,357.98; credit, $4,993.72; net	65,364.26	
Total ledger assets		$ 10,000,275.24

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 302,772.47	
Interest due and accrued on bonds	981.25	
Interest due and accrued on collateral loans	353.06	
Interest due and accrued on premium notes, loans or liens	5,106.72	
Interest due and accrued on other assets	2,301.34	
Total		311,514.84
Due from companies for losses or claims on policies reinsured		454.79
Net uncollected and deferred premiums, new business		4,384.57
Net uncollected and deferred premiums, renewals		332,079.52
Gross assets		$ 10,648,708.96

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 70,357.98	
Bills receivable	43,448.77	
Premium notes or loans on policies and net premiums in excess of value of their policies	21,409.14	
Book value of ledger assets over market value, bonds and stocks	1,976.35	
Total		$ 137,192.24
Admitted assets		$ 10,511,516.72

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; McClintock's annuitants table at 3 per cent; computed by the company	$ 7,920,163.00	
Same for reversionary addition	138,091.00	
Same for annuities	43,417.74	
Total	$ 8,101,671.74	
Deduct net value of risks reinsured	9,295.00	
Extra reserve for total and permanent benefits and for accidental death benefits	41,338.30	
Waiver of premium disability claims, invalid life, 3½ per cent table	2,384.04	
Net reserve		$ 8,136,099.08
Present value of supplementary contracts not involving life contingencies		34,793.93
Surrender policies claimable on policies cancelled		567.93

Death losses in process of adjustment	$ 25,168.33	
Death losses reported, no proofs received	28,086.10	
Reserve for net death losses incurred but unreported	3,000.00	
Death losses and other policy claims resisted	4,000.00	
Total policy claims		60,254.43
Dividends left with the company to accumulate at interest		14,280.13
Premiums paid in advance, including surrender values so applied		21,750.63
Unearned interest and rent in advance		38,526.51
Commissions due agents on premium notes, when paid		4,361.86
Commissions and bonuses to agents due or calculated		1,400.00
Salaries, office expenses, bills and accounts due or accrued		5,306.18
Medical examiners' and legal fees due or accrued		4,927.00
State, county and municipal taxes due or accrued		53,973.68
Dividends or other profits due policyholders		30,047.98
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915		35,237.64
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915		60,667.96
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies		330,159.21
Reserve or surplus funds not otherwise included in liabilities		6,638.83
All other liabilities, total		11,414.64
Capital stock		1,000,000.00
Unassigned funds (surplus)		661,110.00
Total liabilities		$ 10,511,516.72

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 27,229.83	
Received during the year on new policies	3,259.63	
Received during the year on old policies	221,216.24	
Restored by revival of policies	9,027.66	
Total		$ 260,733.36
Deductions during the year as follows:		
Used in purchase of surrender policies	$ 658.24	
Voided by lapse	30,738.98	
Redeemed by maker in cash	143,581.23	
Total reduction of premium note account		174,978.45
Balance note assets at end of year 1914		$ 85,754.91

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1913	48,952	$ 81,526,179.79
Policies issued, revived and increased during the year	13,867	27,341,242.20
Totals	62,819	$108,867,421.99
Deduct policies which have ceased to be in force during the year:		
By death	338	$ 649,126.00
By maturity	137	111,530.00
By expiry	254	623,083.36
By surrender	1,101	1,987,537.89
By lapse	6,210	11,694,193.67
By decrease	----------	437,557.28
Totals	8,040	$ 15,503,028.20
Total policies in force at end of year 1914	54,779	$ 93,364,393.79
Reinsured	----------	$ 770,718.31

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	689	$ 956,938.34
Policies issued during the year	313	475,563.86
Totals	1,002	$ 1,432,502.20
Deduct policies ceased to be in force	146	219,073.00
Policies in force December 31, 1914	856	$ 1,213,429.20
Losses and claims incurred during the year	2	$ 3,027.62
Totals	2	$ 3,027.62
Losses and claims settled during the year	2	$ 3,027.62
Premiums received	----------	$ 40,279.94

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 27.36 per cent of the gross premiums)	$ 867,100.61		
Insurance expenses incurred during the year	1,059,026.11		
Loss from loading			$ 191,925.50
Interest earned during the year	$ 619,388.15		
Investment expenses incurred during the year	26,145.63		
Net income from investments	$ 593,242.52		
Interest required to maintain reserve	278,634.82		
Gain from interest		$ 314,607.70	
Expected mortality on net amount at risk	$ 877,027.53		
Actual mortality on net amount at risk	551,870.77		
Gain from mortality		325,156.76	
Expected disbursements to annuitants	$ 842.34		
Death reserve expected to be released by death	170.40		
Net actual annuity claims incurred	827.33		
Loss from annuities			155.39
Total gain during the year from surrender and lapsed policies		13,157.91	
Decrease in surplus on dividend account			157,441.52
Increase in special funds, and special reserve during the year			2,382.07

INVESTMENT EXHIBIT

Total gains from real estate	1,000.00	
Total gains from stocks and bonds	202.50	
Total losses from stocks and bonds		233.30
Gain and losses on other investments, viz:		
Bonus on repayment of mortgage loans	1,242.98	
Decrease in book value of mortgage loans		28,649.00
Losses from assets not admitted		2,404.08
Gain and losses from all other sources:		
Net loss on account of total and permanent disability or additional accidental death benefits		28,522.57
Adjustment account supplementary contracts		7,798.12

Agents' balances charged off		424.11	38,684.13
One hundred thousand dollar club reserve for 1915 convention			10,000.00
Total gains and losses in surplus during the year		$ 655,791.96	$ 468,195.68
Surplus December 31, 1913	$ 473,513.72		
Surplus December 31, 1914	661,110.00		
Increase in surplus (enter to column to balance)			187,596.28
Totals		$ 655,791.96	$ 655,791.96

MUTUAL BENEFIT LIFE INSURANCE COMPANY

Located at No. 750 Broad Street, Newark, N. J.
Incorporated January 31, 1845. Commenced Business April, 1845.
Frederick Frelinghuysen, President. J. William Johnson, Secretary.

CAPITAL

Capital stock paid up in cash	Mutual	
Amount of ledger assets, December 31, of previous year	$162,279,632.03	
Extended at		$162,279,632.03

INCOME

First year's premium on original policies less reinsurance	$ 2,673,201.73	
Surrender values to pay first year's premiums	11,403.46	
Dividends applied to purchase paid-up additions and annuities	530,606.38	
Surrender values applied to purchase paid-up insurance and annuities	4,305.67	
Consideration for original annuities involving life contingencies	20,470.12	
Total new premiums		$ 3,239,987.36
Renewal premiums less reinsurance	$ 18,005,089.85	
Dividends applied to pay renewal premium	3,160,051.20	
Dividends applied to shorten the endowment or premium paying period	692,140.77	
Surrender values applied to pay renewal premiums	23,878.61	
Renewal premiums for deferred annuities	20,778.94	
Total renewal premiums		21,901,939.37
Total premium income		$ 25,141,926.73
Consideration for supplementary contracts not involving life contingencies		755,103.04
Interest on mortgage loans	$ 4,244,802.41	
Interest on collateral loans	93,264.50	
Interest on bonds and dividends on stocks	1,943,978.30	
Interest on premium notes, policy loans or liens	1,822,842.55	
Interest on deposits	38,430.63	
Interest on other debts due the company	7,478.99	
Discount on claims paid in advance	15.35	
Rents—including company's occupancy of its own buildings	113,065.85	
Total interest and rents		8,263,878.58
From all other sources, total		60,542.87
Profit on sale or maturity of ledger assets		5,965.65
Increase in book value of ledger assets		84,787.50
Total income		$ 34,312,204.37
Total		$196,591,836.40

DISBURSEMENTS

Death claims and additions	$ 7,455,980.61	
Matured endowments and additions	1,605,020.46	
Total death claims and endowments		$ 9,061,001.07
Annuities involving life contingencies		148,311.86
Premium notes and liens voided by lapse, less restorations		3,521.46
Surrender values paid in cash, or applied in liquidation of loans or notes		4,174,457.97
Surrender values applied to pay new and renewal premiums		35,282.07
Surrender values applied to purchase paid-up insurance and annuities		4,305.67
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		570,249.14
Dividends applied to pay renewal premiums		3,160,051.20
Dividends applied to shorten the endowment or premium paying period		692,140.77
Dividends applied to purchase paid-up additions and annuities		530,606.38
Total paid policyholders		$ 18,379,927.59
Expense of investigation and settlement of policy claims, including legal expenses		759.80
Supplementary contracts not involving life contingencies		432,281.80
Commissions to agents		2,454,013.01
Commuted renewal commissions		26,196.63
Compensation of managers and agents not paid by commission on new business		571.07
Agency supervision and traveling expenses of supervisors		53,438.92
Agency expenses		23,174.35
Medical examiners' fees and inspection of risks		178,786.36
Salaries and all other compensation of officers and home office employes		483,487.95
Rent—including company's occupancy of its own buildings		85,303.08
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		117,397.16
Legal expense		36,265.52
Furniture, fixtures and safes		1,788.67
Repairs and expenses (other than taxes) on real estate		42,567.68
Taxes on real estate		68,426.34
State taxes on premiums		292,026.73
Insurance department licenses and fees		19,888.48
All other licenses, fees and taxes		187,282.82
All other disbursements, total		105,043.82
Agents' balances charged off		267.75
Income taxes withheld at source		41.67
Loss on maturity of ledger assets		10,152.89
Decrease in book value of ledger assets		143,732.68
Total disbursements		$ 23,142,822.17
Balance		$173,449,014.23

LEDGER ASSETS

Book value of real estate	$ 3,070,917.58	
Mortgage loans on real estate	84,448,225.51	
Loans secured by collaterals	3,250,000.00	
Loans on company's policies assigned as collateral	20,434,758.15	
Premium notes on policies in force	5,869,657.87	
Book value of bonds and stocks	45,396,340.71	
Cash in office	8,612.07	
Deposits in trust companies and banks not on interest	116,096.15	
Deposits in trust companies and banks on interest	1,846,825.20	
Agents' balances	7,580.99	
Total ledger assets		$173,449,014.23

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 1,862,662.53	
Interest due and accrued on bonds	706,668.97	
Interest due and accrued on premium notes, loans or liens	985,885.53	
Total		3,555,217.03
Net uncollected and deferred premiums, new business		222,668.32
Net uncollected and deferred premiums, renewals		2,105,634.54
Gross assets		$179,332,534.12

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 13,403.29	
Book value of ledger assets over market value, bonds and stocks	2,585,614.38	
Total		2,599,017.67
Admitted assets		$176,733,516.45

LIABILITIES

Net present value of outstanding policies: American, 3½ per cent; American, 3 per cent; computed by the New Jersey insurance department	$152,874,891.00	
Same for reversionary addition	5,543,137.00	
Same for annuities, McClintock 3 per cent	1,946,928.00	
Net reserve		$160,364,956.00
Present value of supplementary contracts not involving life contingencies		2,967,508.53
Death losses in process of adjustment	$ 114,961.88	
Death losses reported, no proofs received, estimated	464,531.34	
Matured endowments due and unpaid	55,806.00	
Death losses and other policy claims resisted	27,548.60	
Total policy claims		662,847.82
Premiums paid in advance, including surrender values so applied		92,845.79
Unearned interest and rent in advance		1,009.76
Commissions to agents due or calculated		8,879.17
Cost of collection on uncollected and deferred premiums in excess of loading		60,092.61
Salaries, office expenses, bills and accounts due or accrued, estimated		50,000.00
Medical examiners' and legal fees due or accrued		14,718.00
State, county and municipal taxes due or accrued		516,000.00
Dividends or other profits due policyholders		773,932.71
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915		5,312,508.03
Contingency reserve funds: Suspended mortality fund, $4,251,619.00; dividend equalization fund, $215,392.30; security fluctuation and real estate depreciation fund, $1,440,164.73		5,907,176.03
All other liabilities, total		1,042.00
Total liabilities		$176,733,516.45

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 6,085,783.33	
Received during the year on new policies	1,706.55	
Received during the year on old policies	918,208.79	
Total		$ 7,005,698.67
Deductions during the year as follows:		
Used in payment of losses and claims	$ 185,971.86	
Used in purchase of surrendered policies	445,419.00	
Voided by lapse	3,521.46	
Used in payment of dividends to policyholders	53,650.45	
Transferred to policy loan account	238,037.72	

Redeemed by maker in cash	209,440.31	
Total reduction of premium note account		1,136,040.80
Balance note assets at end of year 1914		$ 5,869,657.87

EXHIBIT OF POLICIES

All Business Paid For	No.	Amount
Policies in force, December 31, 1913	280,142	$673,088,683.00
Policies issued, revived and increased during the year	32,878	79,457,265.00
Totals	313,020	$752,545,948.00
Deduct policies which have ceased to be in force during the year:		
By death	2,726	$ 7,425,262.00
By maturity	752	1,507,527.00
By expiry	4,794	9,328,675.00
By surrender	4,391	12,313,300.00
By lapse	3,179	6,460,038.00
By decrease	8	1,188,076.00
Totals	15,850	$ 38,312,878.00
Total policies in force at end of year 1914	297,170	$714,233,070.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	5,179	$ 11,126,863.00
Policies issued during the year	629	1,421,362.00
Totals	5,808	$ 12,548,225.00
Deduct policies ceased to be in force	271	562,938.00
Policies in force December 31, 1914	5,537	$ 11,985,287.00
Losses and claims unpaid December 31, 1913	7	$ 7,466.00
Losses and claims incurred during the year	63	119,560.00
Totals	70	$ 127,026.00
Losses and claims settled during the year	61	117,222.00
Losses and claims unpaid December 31, 1914	9	$ 9,804.00
Premiums received		$ 383,848.98

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 18.56 per cent of the gross premiums)	$ 4,706,968.87		
Insurance expenses incurred during the year	3,811,132.37		
Gain from loading		$ 895,836.50	
Interest earned during the year	$ 8,423,856.81		
Investment expenses incurred during the year	390,751.63		
Net income from investments	$ 8,033,105.18		
Interest required to maintain reserve	5,174,974.45		
Gain from interest		2,858,130.73	
Expected mortality on net amount at risk	$ 7,205,394.00		
Actual mortality on net amount at risk	4,482,435.48		
Gain from mortality		2,722,958.52	

Expected disbursements to annuitants, net	$ 75,239.00		
Net actual annuity claims incurred	59,690.86		
Gain from annuities		15,548.14	
Total gain during the year from surrender and lapsed policies		209,334.99	
Decrease in surplus on dividend account			$ 5,312,508.03
Increase in special funds, and special reserve during the year			464,512.58

INVESTMENT EXHIBIT

Total gains from real estate	4,240.65	
Total losses from real estate		63,138.31
Total gains from stocks and bonds	86,512.50	
Total losses from stocks and bonds		1,006,636.05
Gain from assets not admitted	3,999.82	
Loss and gain from all other sources:		
Agents' balances charged off		267.75
Federal corporation taxes returned	59,500.87	
Total gains and losses in surplus during the year	$ 6,847,062.72	$ 6,847,062.72

THE MUTUAL LIFE INSURANCE COMPANY

Located at No. 34 Nassau Street, New York, N. Y.

Incorporated April 12, 1842. Commenced Business February 1, 1843.

Charles A. Peabody, President.

William J. Easton and William Frederick Dix, Secretaries.

CAPITAL

Capital stock paid up in cash ..... Mutual		
Amount of ledger assets, December 31, of previous year	$596,147,441.76	
Extended at		$596,147,441.76

INCOME

First year's premium on original policies less reinsurance	$ 5,460,486.08	
Surrender values to pay first year's premiums	39,310.25	
Dividends applied to purchase paid-up additions and annuities	2,403,019.74	
Consideration for original annuities involving life contingencies	478,212.81	
Consideration for supplementary contracts involving life contingencies	850,051.49	
Total new premiums		$ 9,231,080.37
Renewal premiums less reinsurance	$ 43,909,458.26	
Dividends applied to pay renewal premium	4,223,328.61	
Surrender values applied to pay renewal premiums	463,292.53	
Renewal premiums for deferred annuities	7,548.01	
Total renewal premiums		48,603,627.41
Extra premiums for total and permanent disability benefits		26,307.11
Total premium income		$ 57,861,014.89
Consideration for supplementary contracts not involving life contingencies		448,880.44
Dividends left with the company to accumulate at interest		110,041.56
Interest on mortgage loans	$ 6,354,113.82	
Interest on collateral loans	12,500.00	
Interest on bonds and dividends on stocks	15,045,044.09	
Interest on premium notes, policy loans or liens	3,102,788.44	
Interest on deposits	149,332.75	

Interest on other debts due the company	146,628.95	
Rents—including $331,687.11 for company's occupancy of its own buildings	1,449,969.25	
Total interest and rents		26,269,377.30
From all other sources, total		236,903.42
Agents' balances previously charged off		6,348.25
Profit on sale or maturity of ledger assets		272,849.34
Increase in book value of ledger assets		285,975.13
Total income		$ 85,482,390.33
Total		$681,629,832.09

DISBURSEMENTS

Death claims and additions	$ 24,122,489.25	
Matured endowments and additions	8,011,307.33	
For total and permanent disability claims	43.72	
Total death claims and endowments		$ 32,133,840.30
Annuities involving life contingencies		2,494,944.20
Surrender values paid in cash, or applied in liquidation of loans or notes		15,812,513.06
Surrender values applied to pay new and renewal premiums		502,602.78
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		10,889,875.45
Dividends applied to pay renewal premiums		4,223,328.61
Dividends applied to purchase paid-up additions and annuities		2,403,019.74
Left with the company to accumulate at interest		110,041.56
Total paid policyholders		$ 68,570,165.70
Expense of investigation and settlement of policy claims, including legal expenses		67,705.67
Supplementary contracts not involving life contingencies		426,128.01
Dividends with interest, held on deposit surrendered during the year		36,515.88
Commissions to agents		4,126,405.94
Compensation of managers and agents not paid by commission on new business		237,005.59
Agency supervision and traveling expenses of supervisors		709,477.57
Branch office expenses		853,513.36
Medical examiners' fees and inspection of risks		422,731.97
Salaries and all other compensation of officers and home office employes		1,454,730.76
Rent—including company's occupancy of its own buildings		540,340.69
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		450,153.19
Legal expense, $16,478.62; legislative, $5,738.89		22,217.51
Furniture, fixtures and safes, including repair and maintenance		57,569.46
Repairs and expenses (other than taxes) on real estate		380,883.44
Taxes on real estate		359,223.41
State taxes on premiums		710,749.63
Insurance department licenses and fees		33,118.01
All other licenses, fees and taxes		35,369.50
All other disbursements, total		266,994.34
Agents' balances charged off		61,588.17
Loss on maturity of ledger assets		61,672.84
Decrease in book value of ledger assets		129,458.82
Total disbursements		$ 80,013,720.06
Balance		$601,616,112.03

LEDGER ASSETS

Book value of real estate	$ 22,129,049.53	
Mortgage loans on real estate	127,415,467.26	
Loans on company's policies assigned as collateral	90,766,345.11	
Book value of bonds and stocks	356,106,938.41	
Cash in office, $55,218.16; in transit since received, $41,000.00		96,218.16

Deposits in trust companies and banks not on interest	253,754.08	
Deposits in trust companies and banks on interest	3,689,744.78	
Advanced or deposited to pay policy claims	889,167.15	
Agents' balances	140,404.24	
Accounts collectible	80,141.47	
Supplies	33,701.58	
Cash advanced to or in the hands of officers or employes	15,180.26	
Total ledger assets		$601,616,112.03

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 1,803,693.09	
Interest due and accrued on bonds	4,759,515.06	
Interest due and accrued on premium notes, loans or liens	883,069.44	
Interest due and accrued on other assets	11,540.63	
Rents due and accrued on company's property	132,734.62	
Total		7,590,552.84
Net uncollected and deferred premiums, new business		145,036.45
Net uncollected and deferred premiums, renewals		4,305,515.61
Gross assets		$613,657,216.93

DEDUCT ASSETS NOT ADMITTED

Supplies, printed matter and stationery	$ 33,701.58	
Agents' debit balances	140,404.24	
Cash advanced to or in hands of officers or agents	15,180.26	
Book value of ledger assets over market value, bonds	2,353,988.85	
Accounts collectible	80,141.47	
Total		2,623,416.40
Admitted assets		$611,033,800.53
Special deposits to secure liabilities in other states and countries (par value)	$ 24,973,828.47	

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; computed by the insurance department of the state of New York	$450,538,112.00	
Same for reversionary addition	17,338,314.00	
Same for annuities	28,589,306.00	
Total	$496,465,732.00	
Deduct net value of risks reinsured	41,087.00	
Total	$496,424,645.00	
Extra reserve for total and permanent disability benefits	14,239.00	
Net reserve, paid for basis		$496,438,884.00
Present value of supplementary contracts not involving life contingencies		3,696,764.05
Surrender policies claimable on policies cancelled		382,367.45
Death losses due and unpaid	$ 511,266.18	
Death losses in process of adjustment or adjusted and not due	582,103.49	
Death losses reported, no proofs received	2,003,240.59	
Reserve for net death losses incurred but unreported	750,000.00	
Matured endowments due and unpaid	533,639.99	
Death losses and other policy claims resisted	991,627.48	
Annuity claims, involving life contingencies, due and unpaid	328,746.24	
Total policy claims		5,700,623.97
Due and unpaid on supplementary contracts not involving life contingencies		1,600.72

Dividends left with the company to accumulate at interest	381,422.59
Premiums paid in advance, including surrender values so applied	316,355.36
Unearned interest and rent in advance	977,676.73
Commissions to agents due or accrued	34,001.92
Salaries, office expenses, bills and accounts due or accrued	16,505.46
Medical examiners' and legal fees due or accrued	2,016.16
State, county and municipal taxes due or accrued	111,452.56
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement	651,210.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums	1,405,719.96
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915	6,935,271.08
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915	10,004,049.81
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies	70,834,884.23
Fund for depreciation of securities and general contingencies	12,647,615.19
Deposits on account of pending insurance	155,870.63
Due sundry parties for collections made or deposits held for their account	339,508.66
Total liabilities	$611,033,800.53

EXHIBIT OF POLICIES

All Business Paid For	No.	Amount
Policies in force, December 31, 1913	712,527	$ 1,598,466,078
Policies issued, revived and increased during the year	61,983	152,880,191
Totals	774,510	$ 1,751,346,269
Deduct policies which have ceased to be in force during the year:		
By death	8,338	$ 25,015,544
By maturity	3,742	8,097,896
By expiry	3,695	13,975,658
By surrender	19,620	54,031,855
By lapse	15,286	33,028,898
By decrease		4,622,250
Totals	50,681	$ 138,772,101
Total policies in force at end of year 1914	723,829	$ 1,612,574,168
Reinsured	137	$ 4,348,591

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	14,170	$ 24,388,828.96
Policies issued during the year	1,537	3,247,554.80
Totals	15,707	$ 27,636,383.76
Deduct policies ceased to be in force	1,243	2,264,623.02
Policies in force December 31, 1914	14,464	$ 25,371,760.74
Losses and claims unpaid December 31, 1913	2	$ 1,804.00
Losses and claims incurred during the year	129	262,070.00
Totals	131	$ 263,874.00
Losses and claims settled during the year	130	262,874.00
Losses and claims unpaid December 31, 1914	1	$ 1,000.00
Premiums received		$ 808,440.93

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 21.43 per cent of the gross premiums)	$ 12,466,262.52		
Insurance expenses incurred during the year	9,695,540.10		
Gain from loading		$ 2,770,722.42	
Interest earned during the year	$ 27,908,762.78		
Investment expenses incurred during the year	1,089,217.06		
Net income from investments	$ 26,819,545.72		
Interest required to maintain reserve	16,812,076.19		
Gain from interest		10,007,469.53	
Expected mortality on net amount at risk	$ 17,559,509.77		
Actual mortality on net amount at risk	13,176,165.98		
Gain from mortality		4,383,343.79	
Net expected disbursements to annuitants	$ 1,823,918.05		
Net actual annuity claims incurred	1,972,669.78		
Loss from annuities			$ 148,751.73
Total gain during the year from surrender and lapsed policies		1,962,336.63	
Decrease in surplus on dividend account			15,033,754.17
Increase in special funds, and special reserve during the year			1,674,593.10
Net to gain account		46,329.67	

INVESTMENT EXHIBIT

Total gains from real estate	148,992.38	
Total losses from real estate		61,672.84
Total gains from stocks and bonds	123,856.96	
Total losses from stocks and bonds		2,382,310.35
Loss from assets not admitted		148,913.47
Net gain on account of total and permanent disability benefits	6,944.28	
Total gains and losses in surplus during the year	$ 19,449,995.66	$ 19,449,995.66

NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA

Located at No. 29 So. La Salle St., Chicago, Ill.

Incorporated July 25, 1868. Commenced Business August 1, 1868.

Reincorporated under the laws of Illinois, March 3, 1904.

A. M. Johnson, President. Robert D. Lay, Secretary.

CAPITAL

Capital stock paid up in cash	$ 500,000.00	
Amount of ledger assets, December 31, of previous year		$ 11,527,144.10
Extended at		$ 11,527,144.10

INCOME

First year's premium on original policies less reinsurance	$ 359,999.29	
Dividends applied to purchase paid-up additions and annuities	6,811.19	
Surrender values applied to purchase paid-up insurance and annuities	45,111.53	
Total new premiums		$ 411,922.01
Renewal premiums less reinsurance	$ 2,176,874.00	
Dividends applied to pay renewal premium	57,962.85	
Total renewal premiums		2,234,836.85
Extra premiums total and permanent disability benefits		719.74
Total premium income		$ 2,647,478.60
Consideration for supplementary contracts not involving life contingencies		13,535.85
Interest on mortgage loans	$ 186,120.29	
Interest on collateral loans	5,192.15	
Interest on bonds and dividends on stocks	207,756.06	
Interest on premium notes, policy loans or liens	131,426.44	
Interest on deposits	29,795.11	
Interest on other debts due the company	3,951.98	
Discount on claims paid in advance	74.82	
Rents—including $210.00 for company's occupancy of its own buildings	12,989.04	
Total interest and rents		577,305.89
From all other sources, total		5,138.53
Agents' balances previously charged off		3,830.60
Profit on sale or maturity of ledger assets		199.50
Total income life department		$ 3,247,488.97
Income casualty department		782,870.59
Total income		4,030,359.56
Total		$ 15,557,503.66

DISBURSEMENTS

Death claims and additions	$ 668,507.37	
Matured endowments and additions	58,010.00	
Total death claims and endowments		$ 726,517.37
Annuities involving life contingencies		23,174.21
Premium notes and liens voided by lapse, less $566.39 restorations		5,076.99
Surrender values paid in cash, or applied in liquidation of loans or notes		506,003.98
Surrender values applied to purchase paid-up insurance and annuities		45,111.53
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		80,740.45
Dividends applied to pay renewal premiums		57,962.85
Dividends applied to purchase paid-up additions and annuities		6,811.19
Total paid policyholders		$ 1,541,398.57
Expense of investigation and settlement of policy claims, including legal expenses		2,082.98
Supplementary contracts not involving life contingencies		9,198.39
Interest or dividends to stockholders		50,000.00
Commissions to agents		362,135.16
Compensation of managers and agents not paid by commission on new business		21,480.56
Agency supervision and traveling expenses of supervisors		5,648.52
Branch office expenses		31,561.75
Medical examiners' fees and inspection of risks		31,447.67
Salaries and all other compensation of officers and home office employes		165,151.83

Rent—including company's occupancy of its own buildings		25,149.96
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		29,687.77
Legal expense		13,326.11
Furniture, fixtures and safes		8,553.77
Repairs and expenses (other than taxes) on real estate		7,626.20
Taxes on real estate		4,148.92
State taxes on premiums		37,511.49
Insurance department licenses and fees		15,139.41
All other licenses, fees and taxes		2,527.33
All other disbursements, total		11,940.90
Agents' balances charged off		9,537.46
Loss on maturity of ledger assets		897.50
Decrease in book value of ledger assets		146,280.00
Total disbursements life department		$ 2,532,432.25
Total disbursements casualty department		757,046.47
Total disbursements		$ 3,289,478.72
Balance		$ 12,268,024.94

LEDGER ASSETS

Book value of real estate	$ 5,038.09	
Mortgage loans on real estate	3,678,258.62	
Loans secured by collaterals	73,212.87	
Loans on company's policies assigned as collateral	2,169,730.12	
Premium notes on policies in force	227,439.65	
Book value of bonds and stocks	5,039,190.13	
Cash in office	32,292.85	
Deposits in trust companies and banks not on interest	14,799.66	
Deposits in trust companies and banks on interest	887,229.50	
Agents' balances	75,130.50	
Partial payment made on death losses that are carried for full amount in liability	13,317.18	
Casualty department	52,385.77	
Total ledger assets		$ 12,268,024.94

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 84,906.49	
Interest due and accrued on bonds	9,499.03	
Interest due and accrued on collateral loans	242.41	
Interest due and accrued on premium notes, loans or liens	13,176.24	
Interest due and accrued on other assets	1,979.90	
Total		109,804.07
Market value of bonds and stocks over book value		160,982.93
Net uncollected and deferred premiums, new business		22,240.92
Net uncollected and deferred premiums, renewals		255,540.21
Gross assets		$ 12,816,593.07

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 77,062.73	
Premium notes or loans on policies and net premiums in excess of value of their policies	30,824.04	
Casualty department	18,421.09	
Total		126,307.86
Admitted assets		$ 12,690,285.21

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American 3 per cent; computed by the company	$ 10,661,135.00	
Same for reversionary addition	3,539.00	
Same for annuities	127,090.00	
Total	$ 10,791,764.00	

Deduct net value of risks reinsured	48,823.00	
Net reserve		$ 10,742,941.00
Reserve to provide for health and accident benefits contained in life policies		1,391.00
Present value of supplementary contracts not involving life contingencies		60,571.22
Reserve for net death losses incurred but unreported	$ 5,000.00	
Death losses in process of adjustment	19,953.13	
Death losses reported, no proofs received	61,712.94	
Matured endowments due and unpaid	3,300.00	
Death losses and other policy claims resisted	3,000.00	
Annuity claims, involving life contingencies, due and unpaid	2,499.73	
Total policy claims		95,465.80
Premiums paid in advance, including surrender values so applied		11,651.86
Unearned interest and rent in advance		50,475.25
Commissions due agents on premium notes, when paid		2,243.44
Commissions to agents due or accrued		3,072.41
Cost of collection on uncollected and deferred premiums in excess of loading		1,282.22
Salaries, office expenses, bills and accounts due or accrued		3,000.00
Medical examiners' and legal fees due or accrued		1,764.00
State, county and municipal taxes due or accrued		74,372.91
Dividends or other profits due policyholders		6,739.86
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1914		18,691.51
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1914		86,325.08
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies		642,046.39
All other liabilities, casualty department		177,226.69
Capital stock		500,000.00
Unassigned funds (surplus)		211,024.57
Total liabilities		$ 12,690,285.21

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 189,636.60	
Received during the year on old policies	301,708.98	
Restored by revival of policies	10,156.09	
Total		$ 501,501.67
Deductions during the year as follows:		
Used in payment of losses and claims	$ 3,932.64	
Used in purchase of surrendered policies	7,501.17	
Voided by lapse	5,643.38	
Redeemed by maker in cash	256,984.83	
Total reduction of premium note account		274,062.02
Balance note assets at end of year 1914		$ 227,439.65

EXHIBIT OF POLICIES

All Business Paid For	No.	Amount
Policies in force, December 31, 1913	48,648	$ 79,261,723.83
Policies issued, revived and increased during the year	6,081	12,184,291.18
Totals	54,729	$ 91,446,015.01
Deduct policies which have ceased to be in force during the year:		
By death	495	$ 734,485.30
By maturity	32	57,060.00
By expiry	2,731	4,855,068.98
By surrender	813	1,466,201.79
By lapse	1,754	4,225,210.70
By decrease		378,600.94
Totals	5,825	$ 11,716,627.71
Total policies in force at end of year 1914	48,904	$ 79,729,387.30
Reinsured	280	$ 1,679,289.80

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	5,564	$ 8,210,762.73
Policies issued during the year	833	1,283,977.06
Totals	6,397	$ 9,494,739.79
Deduct policies ceased to be in force	725	1,083,087.11
Policies in force December 31, 1914	5,672	$ 8,411,652.68
Losses and claims unpaid December 31, 1913	2	$ 3,000.00
Losses and claims incurred during the year	58	82,736.98
Totals	60	$ 85,736.98
Losses and claims settled during the year	57	80,416.50
Losses and claims unpaid December 31, 1914	3	$ 5,320.48
Premiums received		$ 272,678.08

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 21.39 per cent of the gross premiums)	$ 562,698.31		
Insurance expenses incurred during the year	716,769.16		
Loss from loading			$ 154,070.85
Interest earned during the year	$ 582,889.29		
Investment expenses incurred during the year	49,242.09		
Net income from investments	$ 533,647.20		
Interest required to maintain reserve	390,793.18		
Gain from interest		$ 142,854.02	
Expected mortality on net amount at risk	$ 902,116.54		
Actual mortality on net amount at risk	561,043.46		
Gain from mortality		341,073.08	

Expected disbursements to annuitants	$ 20,840.94		
Net actual annuity claims incurred	23,028.59		
Loss from annuities			2,187.65
Total gain during the year from surrender and lapsed policies		46,313.32	
Dividends paid stockholders			50,000.00
Decrease in surplus on dividend account			117,847.30
Net to profit account		4,782.77	

INVESTMENT EXHIBIT

Total gain from stocks and bonds		199.50	
Total losses from stocks and bonds			100,497.17
Loss on other investments, collateral loans			60,000.00
Loss from assets not admitted			12,866.10
Gain, casualty department		219.31	
Balance unaccounted for			264.65
Total gains and losses in surplus during the year		$ 535,442.00	$ 497,734.52
Surplus December 31, 1913	$ 173,317.09		
Surplus December 31, 1914	211,024.57		
Increase in surplus (enter to column to balance)			37,707.48
Totals		$ 535,442.00	$ 535,442.00

NATIONAL LIFE INSURANCE COMPANY

Located at No. 116 State St., Montpelier, Vermont.

Incorporated November 13, 1848. Commenced Business February 1, 1850.

Joseph A. DeBoer, President. Osman D. Clark, Secretary.

CAPITAL

Capital stock paid up in cash ..... Mutual		
Amount of ledger assets, December 31, of previous year	$ 57,260,823.43	
Extended at		$ 57,260,823.43

INCOME

First year's premium on original policies less reinsurance	$ 662,058.62	
Surrender values to pay first year's premiums	2,010.42	
Dividends applied to purchase paid-up additions and annuities	49,701.08	
Consideration for original annuities involving life contingencies	638,471.91	
Consideration for supplementary contracts involving life contingencies	5,872.59	
Total new premiums		$ 1,358,114.62
Renewal premiums less reinsurance	$ 5,289,445.88	
Dividends applied to pay renewal premium	551,721.56	
Dividends applied to shorten the endowment or premium paying period	25,071.77	
Surrender values applied to pay renewal premiums	1,067.86	
Renewal premiums for deferred annuities	1,731.80	
Total renewal premiums		5,869,038.97
Total premium income		$ 7,227,153.49
Consideration for supplementary contracts not involving life contingencies		63,566.12
Dividends left with the company to accumulate at interest		1,127.60

Interest on mortgage loans	$ 1,481,656.48	
Interest on bonds and dividends on stocks	800,408.26	
Interest on premium notes, policy loans or liens	562,529.91	
Interest on deposits	26,103.59	
Interest on other debts due the company	10,489.45	
Discount on claims paid in advance	537.14	
Rents—including $10,600.00 for company's occupancy of its own buildings	21,901.67	
Total interest and rents		2,903,626.50
From all other sources, total		57.08
Agents' balances previously charged off		7,993.92
Profit on sale or maturity of ledger assets		4,823.08
Increase in book value of ledger assets		7,690.40
Total income		$ 10,216,038.19
Total		$ 67,476,861.62

DISBURSEMENTS

Death claims and additions	$ 2,008,333.30	
Matured endowments and additions	1,087,039.26	
Total death claims and endowments		$ 3,095,372.56
Annuities involving life contingencies		541,198.63
Surrender values paid in cash, or applied in liquidation of loans or notes		1,279,499.25
Surrender values applied to pay new and renewal premiums		3,078.28
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		595,620.48
Dividends applied to pay renewal premiums		551,721.56
Dividends applied to shorten the endowment or premium paying period		25,071.77
Dividends applied to purchase paid-up additions and annuities		49,701.08
Left with the company to accumulate at interest		1,127.60
Total paid policyholders		$ 6,142,391.21
Expense of investigation and settlement of policy claims, including legal expenses		836.62
Supplementary contracts not involving life contingencies		31,566.08
Dividends with interest, held on deposit surrendered during the year		224.17
Commissions to agents		733,602.89
Agency supervision and traveling expenses of supervisors		16,619.19
Branch office expenses		94,466.29
Medical examiners' fees and inspection of risks		56,503.19
Salaries and all other compensation of officers and home office employes		187,053.14
Rent—including company's occupancy of its own buildings		57,245.68
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		71,603.91
Legal expense		197.24
Furniture, fixtures and safes		7,651.13
Repairs and expenses (other than taxes) on real estate		6,694.22
Taxes on real estate		5,107.79
State taxes on premiums		117,070.25
Insurance department licenses and fees		7,133.64
All other licenses, fees and taxes		72,192.40
All other disbursements, total		66,689.49
Agents' balances charged off		7,399.99
Loss on maturity of ledger assets		250.00
Decrease in book value of ledger assets		84,104.62
Total disbursements		$ 7,766,603.14
Balance		$ 59,710,258.48

LEDGER ASSETS

Book value of real estate	$ 235,000.00	
Mortgage loans on real estate	28,817,681.22	
Loans on company's policies assigned as collateral	8,212,891.15	
Premium notes on policies in force	2,056,921.99	
Book value of bonds and stocks	19,862,214.34	
Cash in office	2,217.56	
Deposits in trust companies and banks not on interest	20,000.00	
Deposits in trust companies and banks on interest	500,827.78	
Agents' balances	2,504.44	
Total ledger assets		$ 59,710,258.48

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 762,909.41	
Interest due and accrued on bonds	307,271.92	
Interest due and accrued on premium notes, loans or liens	333,029.59	
Interest due and accrued on other assets	1,153.90	
Interest due and accrued on premiums	26.77	
Rents due and accrued on company's property	393.37	
Total		$ 1,404,784.96
Net uncollected and deferred premiums, new business		57,030.23
Net uncollected and deferred premiums, renewals		783,362.99
Gross assets		$ 61,955,436.66

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 2,793.28	
Premium notes or loans on policies and net premiums in excess of value of their policies	148.00	
Book value of ledger assets over market value, bonds	445,647.00	
Total		448,588.28
Admitted assets		$ 61,506,848.38

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American 3 per cent; computed by the insurance department	$ 46,018,933.00	
Same for reversionary addition	264,822.00	
Same for annuities	5,374,090.00	
Net reserve		$ 51,657,845.00
Present value of supplementary contracts not involving life contingencies		251,610.00
Surrender policies claimable on policies cancelled		3,823.08
Death losses in process of adjustment	$ 3,000.00	
Death losses reported, no proofs received	61,151.00	
Reserve for death losses incurred but not reported	50,000.00	
Matured endowments due and unpaid	4,050.00	
Death losses and other policy claims resisted	21,000.00	
Annuity claims, involving life contingencies, due and unpaid	20,625.13	
Total policy claims		159,826.13
Dividends left with the company to accumulate at interest		1,832.07
Premiums paid in advance, including surrender values so applied		6,572.28
Unearned interest and rent in advance		2,192.30
Commissions to agents due or calculated		163.65
Cost of collection on uncollected and deferred premiums in excess of loading		16,799.37
Salaries, office expenses, bills and accounts due or accrued		25,000.00
Medical examiners' and legal fees due or accrued		1,388.00

State, county and municipal taxes due or accrued		176,233.29
Dividends or other profits due policyholders		60,930.11
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915		793,868.55
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915		508,239.43
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies		4,524,622.20
Life rate endowment extra reserve		145,711.69
Surplus set apart for payment at termination of insurance		10,189.82
All other liabilities, total		1,584.39
Unassigned funds (surplus)		3,158,417.02
Total liabilities		$ 61,506,848.38

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 1,984,742.77	
Received during the year on old policies	420,114.23	
Total		$ 2,404,857.00
Deductions during the year as follows:		
Used in payment of losses and claims	$ 78,032.68	
Used in purchase of surrendered policies	165,240.43	
Redeemed by maker in cash	104,661.90	
Total reduction of premium note account		$ 347,935.01
Balance note assets at end of year 1914		$ 2,056,921.99

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1913	94,934	$188,354,053.00
Policies issued, revived and increased during the year	9,972	21,558,399.00
Totals	104,906	$209,912,452.00
Deduct policies which have ceased to be in force during the year:		
By death	838	$ 1,945,987.00
By maturity	621	1,080,637.00
By expiry	905	1,800,610.00
By surrender	1,694	4,214,526.00
By lapse	2,090	4,238,448.00
By decrease and change	728	2,006,878.00
Totals	6,876	$ 15,287,086.00
Total policies in force at end of year 1914	98,030	$194,625,366.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	1,590	$ 2,583,069.78
Policies issued during the year	255	438,409.35
Totals	1,845	$ 3,021,479.13
Deduct policies ceased to be in force	97	181,938.59
Policies in force December 31, 1914	1,748	$ 2,839,540.54
Losses and claims incurred during the year	15	$ 26,000.00
Totals	15	$ 26,000.00
Losses and claims settled during the year	15	26,000.00
Premiums received		$ 83,651.66

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 19.52 per cent of the gross premiums)	$ 1,423,680.27		
Insurance expenses incurred during the year	1,402,452.15		
Gain from loading		$ 21,228.12	
Interest earned during the year	$ 2,968,433.21		
Investment expenses incurred during the year	116,630.19		
Net income from investments	$ 2,851,803.02		
Interest required to maintain reserve	1,824,554.74		
Gain from interest		1,027,248.28	
Expected mortality on net amount at risk	$ 2,009,417.13		
Actual mortality on net amount at risk	1,266,051.93		
Gain from mortality		743,365.20	
Expected disbursements to annuitants (net)	$ 344,448.61		
Net actual annuity claims incurred	380,206.53		
Loss from annuities			$ 35,757.92
Total gain during the year from surrender and lapsed policies		71,866.79	
Decrease in surplus on dividend account			1,356,143.54
Decrease in special funds, and special reserve during the year		793.00	
Net to loss account			16.23

INVESTMENT EXHIBIT

Total gains from real estate	74.50	
Total losses from real estate		5,000.00
Total gains from stocks and bonds	12,438.98	
Total losses from stocks and bonds		82,271.62
Gain on other investments	7,993.92	
Loss on other investments		7,399.99
Gain from assets not admitted	2,964.37	
Gain unaccounted for	2,107.54	
Total gains and losses in surplus during the year	$ 1,890,080.70	$ 1,486,589.30
Surplus December 31, 1913	$ 2,754,925.62	
Surplus December 31, 1914	3,158,417.02	
Increase in surplus (enter to column to balance)		403,491.40
Totals	$ 1,890,080.70	$ 1,890,080.70

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY

Located at No. 87 Milk Street, Boston, Mass.

Incorporated April 1, 1835. Commenced Business December 1, 1843.

Alfred D. Foster, President. J. A. Barbey, Secretary.

CAPITAL

Capital stock paid up in cash	Mutual	
Amount of ledger assets, December 31, of previous year	$ 64,036,849.11	
Extended at		$ 64,036,849.11

INCOME

First year's premium on original policies less reinsurance	$ 976,664.55	
Dividends applied to purchase paid-up additions and annuities	256,084.00	
Consideration for supplementary contracts involving life contingencies	8,665.31	
Total new premiums		$ 1,241,413.86
Renewal premiums less reinsurance	$ 6,979,167.08	
Dividends applied to pay renewal premium	1,366,836.17	
Total renewal premiums		$ 8,346,003.25
Extra premiums for total and permanent disability benefits		1,703.49
Total premium income		$ 9,589,120.60
Consideration for supplementary contracts not involving life contingencies		143,021.00
Dividends left with the company to accumulate at interest		2,915.75
Interest on mortgage loans	$ 670,464.02	
Interest on collateral loans	11,515.19	
Interest on bonds and dividends on stocks	1,636,586.13	
Interest on premium notes, policy loans or liens	536,899.31	
Interest on deposits	19,699.49	
Discount on claims paid in advance	62.80	
Rents—including $44,380.00 for company's occupancy of its own buildings	128,910.77	
Total interest and rents		3,004,137.71
From all other sources, total		5,737.45
Profit on sale or maturity of ledger assets		6,131.50
Total income		$ 12,751,064.01
Total		$ 76,787,913.12

DISBURSEMENTS

Death claims and additions	$ 2,967,354.00	
Matured endowments and additions	564,461.00	
Total death claims and endowments		$ 3,531,815.00
Surrender values paid in cash, or applied in liquidation of loans or notes		1,177,520.33
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		199,911.87
Dividends applied to pay renewal premiums		1,366,836.17
Dividends applied to purchase paid-up additions and annuities		256,084.00
Left with the company to accumulate at interest		2,915.75
Total paid policyholders		$ 6,535,083.12
Expenses of investigation and settlement of policy claims, including legal expenses		293.79
Supplementary contracts not involving life contingencies		19,269.63
Dividends with interest, held on deposit surrendered during the year		9,673.87
Paid for claims on supplementary contracts involving life contingencies		21,570.50
Commissions to agents		912,406.28
Commuted renewal commissions		650.70
Agency supervision and traveling expenses of supervisors		4,599.95
Branch office expenses		159,769.40
Medical examiners' fees and inspection of risks		104,196.37
Salaries and all other compensation of officers and home office employes		239,759.34
Rent—including company's occupancy of its own buildings		50,380.00

Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		65,408.94
Legal expense		467.58
Furniture, fixtures and safes		10,517.70
Repairs and expenses (other than taxes) on real estate		50,701.48
Taxes on real estate		36,055.22
State taxes on premiums, $106,822.03; tax on reserve, $47,565.14		154,387.17
Insurance department licenses and fees		11,800.88
All other licenses, fees and taxes		7,056.43
All other disbursements, total		24,465.48
Decrease in book value of ledger assets		366,896.29
Total disbursements		$ 8,785,410.12
Balance		$ 68,002,503.00

LEDGER ASSETS

Book value of real estate	$ 1,786,873.34	
Mortgage loans on real estate	15,031,884.00	
Loans secured by collaterals	222,850.00	
Loans on company's policies assigned as collateral	10,773,038.88	
Premium notes on policies in force	892,353.36	
Book value of bonds and stocks	38,150,725.37	
Cash in office	387.77	
Deposits in trust companies and banks on interest	1,144,390.28	
Total ledger assets		$ 68,002,503.00

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 126,681.70	
Interest due and accrued on bonds	542,735.54	
Interest due and accrued on collateral loans	3,575.16	
Interest due and accrued on premium notes, loans or liens	187,250.72	
Interest due and accrued on other assets, bank interest	1,381.63	
Rents due and accrued on company's property	6,352.74	
Total		867,977.49
Market value of real estate over book value		3,499.00
Amortized value of bonds and market value of stocks over book value		654,683.63
Net uncollected and deferred premiums, new business		110,869.02
Net uncollected and deferred premiums, renewals		523,478.89
Gross assets		$ 70,163,011.03

DEDUCT ASSETS NOT ADMITTED

Admitted assets		$ 70,163,011.03

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American 3 per cent; computed by the company's actuary insurance department	$ 59,531,993.44	
Same for reversionary addition	1,671,287.75	
Same for annuities	135,878.97	
Total	$ 61,339,160.16	
Reserve to provide for health and accident benefits contained in life policies	855.96	
Net reserve		$ 61,340,016.12
Present value of supplementary contracts not involving life contingencies		468,361.59
Death losses due and unpaid	$ 159.00	
Death losses in process of adjustment	73,933.48	
Death losses reported, no proofs received	187,489.00	
Matured endowments due and unpaid	65,795.05	
Death losses and other policy claims resisted	12,691.00	
Total policy claims		340,067.53

Dividends left with the company to accumulate at interest	8,004.12
Premiums paid in advance, including surrender values so applied	58,240.68
Unearned interest and rent in advance	8,972.67
Commission due agents on premium notes, when paid	38,747.95
Commissions to agents due or calculated	5,276.54
Salaries, office expenses, bills and accounts due or accrued	6,666.94
Medical examiners' and legal fees due or accrued	2,003.00
State, county and municipal taxes due or accrued	157,450.39
Dividends or other profits due policyholders	228,075.00
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915	1,855,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915	147,366.55
Amounts set apart, apportioned, provisionally ascertained,, calculated or held awaiting apportionment upon deferred dividend policies	194,533.50
Reserve for equalization of mortality and depreciation of assets	300,000.00
All other liabilities, total, federal income taxes on deposit	644.00
Capital stock	65,159,426.58
Unassigned funds (surplus)	5,003,584.45
Total liabilities	$ 70,163,011.03

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 824,326.59	
Received during the year on old policies	1,476,456.08	
Total		$ 2,300,782.67
Deductions during the year as follows:		
Used in payment of losses and claims	$ 9,366.02	
Used in purchase of surrendered policies	27,202.28	
Used in payment of dividends to policyholders	136.90	
Redeemed by maker in cash	1,371,724.11	
Total reduction of premium note account		1,408,429.31
Balance note assets at end of year 1914		$ 892,353.36

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1913	112,376	$274,450,181.00
Policies issued, revived and increased during the year	12,718	31,561,852.00
Totals	125,094	$306,012,033.00
Deduct policies which have ceased to be in force during the year:		
By death	1,002	$ 2,967,324.00
By maturity	290	550,972.00
By expiry	159	454,662.00
By surrender	1,510	3,565,433.00
By lapse	2,295	5,512,492.00
By decrease		2,228,704.00
Totals	5,226	$ 15,279,587.00
Total policies in force at end of year 1914	119,868	$290,732,446.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	455	$ 909,925.00
Policies issued during the year	453	898,548.00
Totals	908	$ 1,808,473.00
Deduct policies ceased to be in force	78	125,158.00
Policies in force December 31, 1914	830	$ 1,683,315.00
Losses and claims incurred during the year	9	$ 6,240.00
Totals	9	$ 6,240.00
Losses and claims settled during the year	8	6,132.00
Losses and claims unpaid December 31, 1914	1	$ 108.00
Premiums received		$ 44,051.75

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

			Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 21.74 per cent of the gross premiums)	$ 2,100,915.28			
Insurance expenses incurred during the year	1,693,582.17			
Gain from loading			$ 407,333.11	
Interest earned during the year	$ 3,042,740.69			
Investment expenses incurred during the year	168,130.58			
Net income from investments	$ 2,874,610.11			
Interest required to maintain reserve	2,224,052.76			
Gain from interest			650,557.35	
Expected mortality on net amount at risk	$ 2,989,425.77			
Actual mortality on net amount at risk	1,764,067.16			
Gain from mortality			1,225,358.61	
Total gain during the year from surrender and lapsed policies			83,929.95	
Decrease in surplus on dividend account				$ 1,917,842.01
Net to profit account			5,093.45	

INVESTMENT EXHIBIT

Total losses from real estate				117,201.72
Total gains from stocks and bonds			6,131.50	
Total losses from stocks and bonds				326,022.32
Total gains and losses in surplus during the year			$ 2,378,403.97	$ 2,361,066.05
Surplus December 31, 1913		$ 4,986,246.53		
Surplus December 31, 1914		5,003,584.45		
Increase in surplus (enter to column to balance)				17,337.92
Totals			$ 2,378,403.97	$ 2,378,403.97

NEW WORLD LIFE INSURANCE COMPANY

Located at No. 1408 Old National Bank Bldg., Spokane, Wash.
Incorporated February 21, 1910. Commenced Business May 23, 1911.
John J. Cadigan, President. Edward J. O'Shea, Secretary.

CAPITAL

Capital stock paid up in cash	$ 1,091,790.00		
Amount of ledger assets, December 31, of previous year		$ 1,372,778.04	
Increase of paid up capital during year		196,425.00	
Extended at			$ 1,569,203.04

INCOME

First year's premium on original policies less reinsurance		$ 32,408.95	
Surrender values applied to purchase paid-up insurance and annuities		25.26	
Total new premiums			$ 32,434.21
Renewal premiums less reinsurance		$ 50,173.85	
Coupons applied to pay renewal premium		645.27	
Total renewal premiums			50,819.12
Total premium income			$ 83,253.33
Coupons left with the company to accumulate at interest			3,053.07
Interest on mortgage loans		$ 78,264.19	
Dividend on stock		356.19	
Interest on bonds, warrants and dividends on stocks		4,197.38	
Interest on premium notes, policy loans or liens		103.76	
Interest on deposits		3,380.60	
Interest on other debts due the company		8,017.70	
Rents—including company's occupancy of its own buildings		293.65	
Total interest and rents			94,613.38
From all other sources, total			162,239.88
Total income			$ 343,159.66
Total			$ 1,912,362.70

DISBURSEMENTS

Death claims and additions		$ 3,000.00	
Total death claims and endowments			$ 3,000.00
Premium notes and liens voided by lapse, less $62.92 restorations			1,814.61
Surrender values applied to purchase paid-up insurance and annuities			25.26
Coupons applied to pay renewal premiums			645.27
Coupons left with the company to accumulate at interest			3,053.07
Total paid policyholders			$ 8,538.21
Coupons with interest, held on deposit surrendered during the year			155.43
Commissions to agents			23,972.46
Compensation of managers and agents not paid by commission on new business			150.00
Agency supervision and traveling expenses of supervisors			11,878.96
Branch office expenses			1,438.18
Medical examiners' fees and inspection of risks			3,488.55

Salaries and all other compensation of officers and home office employes			22,736.12
Rent—including company's occupancy of its own buildings			3,960.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange			9,929.98
Legal expense			2,371.40
Furniture, fixtures and safes			1,985.83
State taxes on premiums			1,564.28
Insurance department licenses and fees			1,261.58
All other disbursements, total			146,153.62
Total disbursements			$ 239,584.60
Balance			$ 1,672,778.10

LEDGER ASSETS

Book value of real estate	$ 6,898.16		
Mortgage loans on real estate	1,338,138.00		
Loans on company's policies assigned as collateral	629.49		
Premium notes on policies in force	1,565.79		
Book value of bonds and stocks and warrants	71,254.05		
Cash in office	416.82		
Deposits in trust companies and banks not on interest	9,775.19		
Deposits in trust companies and banks on interest	173,068.70		
Bills receivable	252.50		
Agents' balances	4,949.55		
Certificates of deposit	65,829.85		
Total ledger assets			$ 1,672,778.10

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 40,414.22		
Interest due and accrued on bonds	3,586.08		
Dividend declared on stocks	175.00		
Interest due and accrued on other assets	887.52		
Total			45,062.82
Net uncollected and deferred premiums, renewals			5,088.88
Gross assets			$ 1,722,929.80

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 5,016.10		
Bills receivable	252.50		
Premium notes or loans on policies and net premiums in excess of value of their policies	632.11		
Book value of ledger assets over market value, bonds	625.00		
Total			6,525.71
Admitted assets			$ 1,716,404.09

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American 3 per cent; computed by the Washington insurance department		$ 59,149.01	
Deduct net value of risks reinsured		586.43	
Total		$ 58,562.58	
Reserve to provide for health and accident benefits		1,067.57	
Net reserve			$ 59,630.15
Surrender policies claimable on policies cancelled			45.87
Coupons left with the company to accumulate at interest			4,047.81
Premiums paid in advance, including surrender values so applied			73.26
Unearned interest and rent in advance			49.00
Salaries, office expenses, bills and accounts due or accrued			618.22

Medical examiners' and legal fees due or accrued		615.98
State, county and municipal taxes due or accrued		1,685.00
Reserve or surplus funds not otherwise included in liabilities		9,402.47
All other liabilities, total		555.04
Capital stock		1,091,790.00
Unassigned funds (surplus)		547,891.29
Total liabilities		$ 1,716,404.09

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 1,163.73	
Received during the year on old policies	6,615.82	
Restored by revival of policies	62.92	
Total		$ 7,842.47
Deductions during the year as follows:		
Voided by lapse	$ 1,814.61	
Redeemed by maker in cash	4,462.07	
Total reduction of premium note account		6,276.68
Balance note assets at end of year 1914		$ 1,565.79

EXHIBIT OF POLICIES

All Business Paid For	No.	Amount
Policies in force, December 31, 1913	1,100	$ 2,434,950.00
Policies issued, revived and increased during the year	606	1,110,500.00
Totals	1,706	$ 3,545,450.00
Deduct policies which have ceased to be in force during the year:		
By death	3	$ 3,000.00
By surrender	2	3,500.00
By lapse	415	1,015,750.00
By decrease		3,000.00
Not taken	20	44,500.00
Totals	440	$ 1,069,750.00
Total policies in force at end of year 1914	1,266	$ 2,475,700.00
Reinsured	17	$ 92,700.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	68	$ 113,000.00
Policies issued during the year	167	248,000.00
Totals	235	$ 461,000.00
Deduct policies ceased to be in force	19	27,500.00
Policies in force December 31, 1914	216	$ 333,500.00
Premiums received		$ 11,517.11

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 33.4 per cent of the gross premiums)	$ 28,100.55		
Insurance expenses incurred during the year	95,028.75		
Loss from loading			$ 66,928.20

Interest earned during the year	$ 109,130.45		
Investment expenses incurred during the year	13,539.02		
Net income from investments	$ 95,591.43		
Interest required to maintain reserve	1,824.70		
Gain from interest		$ 93,766.73	
Expected mortality on net amount at risk	$ 21,265.62		
Actual mortality on net amount at risk	2,984.90		
Gain from mortality		18,280.72	
Total gain during the year from surrender and lapsed policies		916.77	
Increase in special funds, and special reserve during the year			123.10
Net to loss account			160.77

INVESTMENT EXHIBIT

Total losses from stocks and bonds		413.00
Loss from assets not admitted		3,434.62
Gain from all other sources	101,205.20	
Organization expenses		30,650.19
Gain unaccounted for	195.13	
Total gains and losses in surplus during the year	$ 214,364.55	$ 101,709.88
Surplus December 31, 1913	$ 435,236.62	
Surplus December 31, 1914	547,891.29	
Increase in surplus (enter to column to balance)		112,654.67
Totals	$ 214,364.55	$ 214,364.55

NEW YORK LIFE INSURANCE COMPANY

Located at No. 346 Broadway, New York City, N. Y.

Incorporated, 1841. Commenced Business, 1845.

Darwin P. Kingsley, President. Seymour M. Ballard, Secretary.

CAPITAL

Capital stock paid up in cash	Mutual	
Amount of ledger assets, December 31, of previous year	$762,850,703.40	
Extended at		$762,850,703.40

INCOME

First year's premium on original policies less reinsurance	$ 8,978,500.82	
Dividends applied to purchase paid-up additions and annuities	1,719,591.86	
Consideration for original annuities involving life contingencies	342,058.77	
Consideration for supplementary contracts involving life contingencies	103,649.90	
Consideration for total and permanent disability claims allowed	39,488.00	
Total new premiums		$ 11,183,289.35
Renewal premiums less reinsurance	$ 73,702,711.11	
Dividends applied to pay renewal premium	5,198,778.76	
Surrender values applied to pay renewal premiums	126,300.44	
Renewal premiums for deferred annuities	47,362.33	
Total renewal premiums		79,075,152.64

Extra premiums for total and permanent disability benefits		208,736.00
Total premium income		$ 90,467,177.99
Consideration for supplementary contracts not involving life contingencies		328,564.09
Dividends left with the company to accumulate at interest		198,842.78
Interest on mortgage loans	$ 7,509,010.87	
Interest on bonds and dividends on stocks	19,293,228.99	
Interest on premium notes, policy loans or liens	7,158,715.58	
Interest on deposits	273,017.67	
Interest on other debts due the company	233.33	
Discount paid in advance	11,223.61	
Rents—including $290,377.12 for company's occupancy of its own buildings	693,969.50	
Total interest and rents		34,939,399.55
From all other sources, total		45,359.24
Profit on sale or maturity of ledger assets		30,263.58
Increase in book value of ledger assets		256,967.41
Total income		$126,266,574.64
Total		$889,117,278.04

DISBURSEMENTS

Death claims and additions	$ 26,230,268.21	
Matured endowments and additions	10,101,694.35	
For total and permanent disability claims	39,488.00	
Total death claims and endowments		$ 36,371,450.56
Annuities involving life contingencies		1,507,870.02
Surrender values paid in cash, or applied in liquidation of loans or notes		16,836,888.21
Surrender values applied to pay new and renewal premiums		126,300.44
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		10,003,706.94
Dividends applied to pay renewal premiums		5,198,778.76
Dividends applied to purchase paid-up additions and annuities		1,719,591.86
Left with the company to accumulate at interest		198,842.78
Paid government of Italy on account of reserve and surplus on policies transferred to government		7,936.26
Total paid policyholders		$ 71,971,365.83
Expense of investigation and settlement of policy claims, including legal expenses		49,978.60
Premiums waived by company on account of total and permanent disability		6,400.93
Supplementary contracts not involving life contingencies		317,172.26
Dividends with interest, held on deposit surrendered during the year		33,509.67
Commissions to agents		6,099,104.27
Compensation of managers and agents not paid by commission on new business		24,765.32
Agency supervision and traveling expenses of supervisors		1,064,048.86
Branch office expenses		1,143,853.41
Medical examiners' fees and inspection of risks		449,934.17
Salaries and all other compensation of officers and home office employes		1,786,881.72
Rent—including company's occupancy of its own buildings		588,615.16
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		808,435.64
Legal expense		12,355.84
Furniture, fixtures and safes		90,031.27
Repairs and expenses (other than taxes) on real estate		179,448.05
Taxes on real estate		119,123.44
State taxes on premiums		915,941.36
Insurance department licenses and fees		22,971.34

All other licenses, fees and taxes		251,565.31
All other disbursements, total		1,016,929.10
Loss on maturity of ledger assets		621,589.06
Decrease in book value of ledger assets		1,704,666.22
Total disbursements		$ 89,278,686.83
Balance		$799,838,591.21

LEDGER ASSETS

Book value of real estate	$ 9,826,142.06	
Mortgage loans on real estate	156,674,059.30	
Loans secured by collaterals	150,000.00	
Loans on company's policies assigned as collateral	148,500,392.74	
Premium notes on policies in force	4,874,825.30	
Book value of bonds and stocks	465,315,722.57	
Cash in office	3,351.81	
Deposits in trust companies and banks not on interest	1,721,192.87	
Deposits in trust companies and banks on interest	11,972,954.64	
Bills receivable	500,267.47	
Cash in company's branch offices	299,682.45	
Total ledger assets		$799,838,591.21

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 1,979,348.43	
Interest due and accrued on bonds	6,618,550.59	
Interest due and accrued on collateral loans	1,500.00	
Interest due and accrued on premium notes, loans or liens	635,206.04	
Interest due and accrued on other assets	34,509.06	
Rents due and accrued on company's property	22,139.19	
Total		9,291,253.31
Net uncollected and deferred premiums, new business		377,125.54
Net uncollected and deferred premiums, renewals		8,954,361.25
Gross assets		$818,461,331.31

DEDUCT ASSETS NOT ADMITTED

Bills receivable	$ 1,649.50	
Book value of ledger assets over market value, bonds and stocks	26,993,051.47	
Branch office debit balances	531,234.73	
Total		27,525,935.70
Admitted assets		$790,935,395.61

LIABILITIES

Net present value of outstanding policies: American, 3 per cent; and Sesqui American, 3 per cent; double American, 3 per cent; computed by the New York state insurance department	$630,569,042.00	
Same for reversionary addition	5,774,797.00	
Same for annuities	15,526,850.00	
Reserve for total and permanent disability benefits	129,188.00	
Total	$651,999,877.00	
Deduct net value of risks reinsured	110,412.00	
Net reserve (paid for basis)		$651,889,465.00
Present value of supplementary contracts not involving life contingencies		3,287,712.21
Present value of future premiums waived on account of total and permanent disability		38,257.00
Surrender policies claimable on policies cancelled		234,743.49
Death losses in process of adjustment	$ 1,382,308.69	
Death losses reported, no proofs received	2,588,678.36	
Reserve for net death losses incurred but unreported	1,500,000.00	

Matured endowments due and unpaid	702,910.82	
Death losses and other policy claims resisted	418,660.13	
Claims for total and permanent disability benefits	15,355.00	
Annuity claims, involving life contingencies, due and unpaid	144,532.85	
Total policy claims		6,752,445.85
Due and unpaid on supplementary contracts not involving life contingencies		2,051.25
Dividends left with the company to accumulate at interest		427,444.54
Premiums paid in advance, including surrender values so applied		848,969.17
Unearned interest and rent in advance		3,199,964.40
Commissions due agents on premium notes, when paid		58,377.96
Commissions to agents due or calculated		8,827.89
Salaries, office expenses, bills and accounts due or accrued		95,186.38
Medical examiners' and legal fees due or accrued		31,917.85
State, county and municipal taxes due or accrued		1,128,353.75
Dividends or other profits due policyholders		1,114,343.54
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915		8,117,882.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915		8,986,237.86
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies		88,902,104.00
Reserve or surplus funds not otherwise included in liabilities		13,004,753.25
Reserve for future expenses on paid-up annual dividend policies		320,000.00
All other liabilities, total		2,486,358.22
Total liabilities		$790,935,395.61

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 4,598,039.71	
Received during the year on old policies	1,341,745.35	
Restored by revival of policies	19,572.06	
Total		$ 5,959,357.12
Deductions during the year as follows:		
Used in payment of losses and claims	$ 115,419.69	
Used in purchase of surrendered policies	335,338.92	
Redeemed by maker in cash	633,773.21	
Total reduction of premium note account		1,084,531.82
Balance note assets at end of year 1914		$ 4,874,825.30

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1913	1,101,655	$ 2,273,099,212
Policies issued, revived and increased during the year	109,256	238,854,169
Totals	1,210,911	$ 2,511,953,381
Deduct policies which have ceased to be in force during the year:		
By death	11,133	$ 27,380,724
By maturity	5,321	10,443,010
By expiry	7,443	24,056,645
By surrender	18,936	42,301,659
By lapse	25,824	50,159,396
By decrease		10,503,859
Totals	68,657	$ 164,845,293
Transferred to the government of Italy	1	9,700
Total policies	68,658	$ 164,854,993
Total policies in force at end of year 1914	1,142,253	$ 2,347,098,388
Reinsured	105	$ 2,270,185

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	19,296	$ 30,013,109.00
Policies issued during the year	1,586	2,676,413.00
Totals	20,882	$ 32,689,522.00
Deduct policies ceased to be in force	971	1,706,382.00
Policies in force December 31, 1914	19,911	$ 30,983,140.00
Losses and claims unpaid December 31, 1913	8	$ 18,860.12
Losses and claims incurred during the year	174	334,038.37
Totals	182	$ 352,898.49
Losses and claims settled during the year	173	330,255.17
Losses and claims unpaid December 31, 1914	9	$ 22,643.32
Premiums received		$ 854,018.03

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 21.21 per cent of the gross premiums)	$ 19,554,334.95		
Insurance expenses incurred during the year	13,314,518.61		
Gain from loading		$ 6,239,816.34	
Interest earned during the year	$ 35,356,676.10		
Investment expenses incurred during the year	1,442,701.37		
Net income from investments	$ 33,913,974.73		
Interest required to maintain reserve	19,460,000.00		
Gain from interest		14,453,974.73	
Expected mortality on net amount at risk	$ 23,706,000.00		
Actual mortality on net amount at risk	17,235,238.91		
Gain from mortality		6,470,761.09	
Expected disbursements to annuitants	$ 929,021.00		
Net actual annuity claims incurred	1,022,943.83		
Loss from annuities			$ 93,922.83
Total gain during the year from surrender and lapsed policies		2,676,809.80	
Decrease in surplus on dividend account			25,139,793.10
Increase in special funds, and special reserve during the year			5,881,559.09
Net to profit account		6,274.10	

INVESTMENT EXHIBIT

Total gains from stocks and bonds	4,071,005.60	
Total losses from stocks and bonds		2,058,698.10
Bonuses received for privilege of prepayment or extension of mortgage loans	7,137.15	
Loss from assets not admitted		509,255.71
Gain from all other sources	92,156.00	
Loss from all other sources		334,765.98
Total gains and losses in surplus during the year	$ 34,017,934.81	$ 34,017,934.81

NORTH AMERICAN LIFE INSURANCE COMPANY

Located at No. 36 South State Street, Chicago, Ill.
Incorporated, New Jersey, January 12, 1907; Illinois, August 19, 1911.
Commenced Business February 4, 1907.
John H. McNamara, President. Wm. P. Kent, Secretary.

CAPITAL

Capital stock paid up in cash	$ 700,000.00		
Amount of ledger assets, December 31, of previous year		$ 2,096,159.52	
Extended at			$ 2,096,159.52

INCOME

First year's premium on original policies less reinsurance		$ 159,842.89	
Surrender values applied to purchase paid-up insurance and annuities		11,224.19	
Total new premiums			$ 171,067.08
Renewal premiums less reinsurance		$ 596,405.76	
Surrender values applied to pay renewal premiums		16.00	
Total renewal premiums			$ 596,421.76
Extra premiums for total and permanent disability benefits			5,888.73
Total premium income			$ 773,377.57
Consideration for supplementary contracts not involving life contingencies			20,740.00
Interest on mortgage loans		$ 54,836.05	
Interest on bonds and dividends on stocks		30,722.80	
Interest on premium notes, policy loans or liens		12,495.44	
Interest on deposits		11,422.79	
Interest on other debts due the company		424.31	
Total interest and rents			$ 109,901.39
From all other sources, total			2,971.11
Profit on sale or maturity of ledger assets			8.00
Total income			$ 906,998.07
Total			$ 3,003,157.59

DISBURSEMENTS

Death claims and additions		$ 150,559.36	
For total and permanent disability claims		412.84	
Total death claims and endowments			$ 150,972.20
Annuities involving life contingencies			120.00
Surrender values paid in cash, or applied in liquidation of loans or notes			52,826.35
Surrender values applied to pay new and renewal premiums			16.00
Surrender values applied to purchase paid-up insurance and annuities			11,224.19
Total paid policyholders			$ 215,158.74
Expense of investigation and settlement of policy claims, including legal expenses			386.66
Supplementary contracts not involving life contingencies			2,416.02
Interest or dividends to stockholders			87,575.08
Commissions to agents			110,479.46
Commuted renewal commissions			1,409.09

Agency supervision and traveling expenses of supervisors		20,253.04
Branch office expenses		43,590.39
Medical examiners' fees and inspection of risks		18,886.50
Salaries and all other compensation of officers and home office employes		55,473.07
Rent—including company's occupancy of its own buildings		13,381.99
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		14,035.31
Legal expense		1,179.70
Furniture, fixtures and safes		2,288.71
State taxes on premiums		11,167.51
Insurance department licenses and fees		4,386.66
All other licenses, fees and taxes		812.38
All other disbursements, total		10,465.67
Loss on maturity of ledger assets		1,337.53
Total disbursements		$ 614,683.51
Balance		$ 2,388,474.08

LEDGER ASSETS

Mortgage loans on real estate	$ 1,014,150.00	
Loans on company's policies assigned as collateral	220,911.94	
Premium notes on policies in force	36,929.23	
Book value of bonds and stocks	612,607.38	
Cash in office	22,661.40	
Deposits in trust companies and banks on interest	456,268.77	
Agents' balances	16,718.33	
Cash in branch offices (cashiers under bonds)	8,227.03	
Total ledger assets		$ 2,388,474.08

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 23,115.97	
Interest due and accrued on bonds	12,939.03	
Interest due and accrued on premium notes, loans or liens	599.58	
Interest due and accrued on other assets	3,467.66	
Total		40,122.24
Market value of bonds and stocks over book value		2,660.39
Due from companies for losses or claims on policies reinsured		1,685.00
Net uncollected and deferred premiums, new business		8,419.18
Net uncollected and deferred premiums, renewals		102,163.53
Gross assets		$ 2,543,524.42

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 19,412.78	
Premium notes or loans on policies and net premiums in excess of value of their policies	8,264.25	
Total		27,677.03
Admitted assets		$ 2,515,847.39

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; computed by the insurance department	$ 1,721,822.00	
Same for annuities	705.00	
Total	$ 1,722,527.00	
Deduct net value of risks reinsured	11,116.00	
Net reserve		$ 1,711,411.00

Reserve to provide for health and accident benefits contained in life policies		5,246.00
Present value of supplementary contracts not involving life contingencies		31,478.15
Death losses reported, no proofs received	$ 1,000.00	
Total policy claims		1,000.00
Premiums paid in advance, including surrender values so applied		1,268.10
Unearned interst and rent in advance		4,406.64
Commissions due agents on premium notes, when paid		2,253.51
Commissions to agents due or calculated		500.00
Cost of collection on uncollected and deferred premiums in excess of loading		1,568.72
Salaries, office expenses, bills and accounts due or accrued		3,203.71
Medical examiners' and legal fees due or accrued		1,422.00
State, county and municipal taxes due or accrued		10,679.29
Unpaid dividends to stockholders		45.00
All other liabilities, total		1,069.21
Capital stock		700,000.00
Unassigned funds (surplus)		40,296.06
Total liabilities		$ 2,515,847.39

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 30,844.57	
Received during the year on old policies	90,156.84	
Restored by revival of policies	1,715.86	
Total		$ 122,717.27
Deductions during the year as follows:		
Voided by lapse	$ 11,552.51	
Redeemed by maker in cash	74,235.53	
Total reduction of premium note account		85,788.04
Balance note assets at end of year 1914		$ 36,929.23

EXHIBIT OF POLICIES

All Business Paid For	No.	Amount
Policies in force December 31, 1913	12,916	$ 28,015,143.00
Policies issued, revived and increased during the year	3,857	7,148,709.00
Totals	16,773	$ 35,163,852.00
Deduct policies which have ceased to be in force during the year:		
By death	65	$ 172,721.00
By expiry	20	38,246.00
By surrender	261	901,573.00
By lapse	2,612	5,954,928.00
By decrease		4,470.00
Totals	2,958	$ 7,071,938.00
Total policies in force at end of year 1914	13,815	$ 28,091,914.00
Reinsured	246	$ 1,376,062.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	1,198	$ 2,284,125.00
Policies issued during the year	416	662,900.00
Totals	1,614	$ 2,947,025.00
Deduct policies ceased to be in force	292	570,425.00
Policies in force December 31, 1914	1,322	$ 2,376,600.00
Premiums received		$ 6,471,968.00

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 17 per cent of the gross premiums)	$ 131,651.17		
Insurance expenses incurred during the year	309,040.75		
Loss from loading			$ 177,389.58
Interest earned during the year	$ 110,508.56		
Investment expenses incurred during the year	2,802.89		
Net income from investments	$ 107,705.67		
Interest required to maintain reserve	57,242.58		
Gain from interest		$ 50,463.09	
Expected mortality on net amount at risk	$ 238,025.00		
Actual mortality on net amount at risk	123,151.77		
Gain from mortality		114,873.23	
Expected disbursements to annuitants	$ 62.34		
Net actual annuity claims incurred	120.00		
Loss from annuities			57.66
Total gain during the year from surrender and lapsed polices		27,853.46	
Dividends paid stockholders			87,500.00

INVESTMENT EXHIBIT

Total gains from stocks and bonds		2,480.20	
Total losses from stocks and bonds			1,337.53
Loss from assets not admitted			6,895.66
Gain from all other sources		5,354.27	
Total gains and losses in surplus during the year		$ 201,024.25	$ 273,180.43
Surplus December 31, 1913	$ 112,452.24		
Surplus December 31, 1914	40,296.06		
Decrease in surplus (enter to column to balance)		72,156.18	
Totals		$ 273,180.43	$ 273,180.43

THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY

Located at Milwaukee, Wis.

Incorporated March, 1857. Commenced Business November 25, 1858.

Geo. C. Markham, President. A. S. Hathaway, Secretary.

CAPITAL

Capital stock paid up in cash.....Purely Mutual		
Amount of ledger assets, December 31, of previous year	$310,580,828.37	
Extended at		$310,580,828.37

INCOME

First year's premium on original policies less reinsurance	$ 4,399,289.68
Surrender values to pay first year's premiums	20,013.66
Dividends applied to purchase paid-up additions and annuities	1,891,854.66

Consideration for original annuities involving life contingencies	166,261.36	
Consideration for supplementary contracts involving life contingencies	29,160.86	
Total new premiums		$ 6,506,580.22
Renewal premiums less reinsurance	$ 33,642,687.01	
Dividends applied to pay renewal premium	7,403,308.78	
Renewal premiums for deferred annuities	20,192.41	
Total renewal premiums		41,066,188.20
Total premium income		$ 47,572,768.42
Consideration for supplementary contracts not involving life contingencies		808,995.63
Dividends left with the company to accumulate at interest		23,733.11
Interest on mortgage loans	$ 8,622,663.71	
Interest on bonds and dividends on stocks	3,522,850.08	
Interest on premium notes, policy loans or liens	2,780,897.58	
Interest on deposits	74,039.97	
Interest on other debts due the company	114,734.37	
Discount on claims paid in advance	5,292.21	
Rents—including $129,125.00 for company's occupancy of its own buildings	165,306.93	
Total interest and rents		15,285,784.85
From all other sources, total		803.72
Increase in book value of ledger assets		43,025.61
Total income		$ 63,735,111.34
Total		$374,315,939.71

DISBURSEMENTS

Death claims and additions	$ 12,418,333.12	
Matured endowments and additions	4,041,272.85	
Total death claims and endowments		$ 16,459,605.97
Annuities involving life contingencies		202,053.46
Surrender values paid in cash, or applied in liquidation of loans or notes		9,272,985.61
Surrender values applied to pay new and renewal premiums		20,013.66
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		3,191,771.33
Dividends applied to pay renewal premiums		7,403,308.78
Dividends applied to purchase paid-up additions and annuities		1,891,854.66
Left with the company to accumulate at interest		23,733.11
Total paid policyholders		$ 38,465,326.58
Expense of investigation and settlement of policy claims, including legal expenses		6,622.14
Supplementary contracts not involving life contingencies		453,975.43
Dividends with interest, held on deposit surrendered during the year		4,906.12
Commissions to agents		4,772,072.82
Compensation of managers and agents not paid by commission on new business		333.32
Agency supervision and traveling expenses of supervisors		3,189.07
Medical examiners' fees and inspection of risks		268,692.25
Salaries and all other compensation of officers and home office employes		902,160.71
Rent—including company's occupancy of its own buildings		137,679.70
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		259,743.22
Legal expense		3,331.29
Furniture, fixtures and safes		122,338.06
Repairs and expenses (other than taxes) on real estate		73,330.62
Taxes on real estate		66,506.03
State taxes on premiums		495,943.92

Insurance department licenses and fees		30,629.93
All other licenses, fees and taxes		572,471.16
All other disbursements, total		159,060.99
Loss on maturity of ledger assets		750.00
Decrease in book value of ledger assets		70,637.16
Total disbursements		$ 46,869,700.52
Balance		$327,446,239.19

LEDGER ASSETS

Book value of real estate	$ 4,596,596.33	
Mortgage loans on real estate	178,711,318.14	
Loans on company's policies assigned as collateral	53,640,047.05	
Premium notes on policies in force, including automatic premium loans	1,457,855.79	
Book value of bonds and stocks	85,682,640.35	
Cash in office	2,973.85	
Deposits in trust companies and banks on interest	3,343,992.27	
Agents' balances	10,815.41	
Total ledger assets		$327,446,239.19

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 2,534,685.46	
Interest due and accrued on bonds	1,333,189.09	
Interest due and accrued on premium notes, loans or liens	1,669,166.76	
Interest due and accrued on other assets	11,189.52	
Rents due and accrued on company's property	2,296.67	
Total		5,550,527.50
Net uncollected and deferred premiums, new business		283,058.43
Net uncollected and deferred premiums, renewals		3,869,325.85
Gross assets		$337,149,150.97

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 10,815.41	
Overdue and accrued interest	134,898.33	
Book value of ledger assets over market value, bonds	8,756,010.35	
Total		8,901,724.09
Admitted assets		$328,247,426.88

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3 per cent; computed by the company	$283,543,398.00	
Same for reversionary addition	12,489,976.00	
Same for annuities	1,780,638.00	
Net reserve		$297,814,012.00
Present value of supplementary contracts not involving life contingencies		4,389,848.57
Surrender policies claimable on policies cancelled		9,440.39
Death losses due and unpaid	$ 151,095.18	
Death losses in process of adjustment	99,432.62	
Death losses reported, no proofs received	375,765.98	
Reserve for net death losses incurred but unreported	360,000.00	
Matured endowments due and unpaid	42,634.50	
Death losses and other policy claims resisted	89,622.94	
Annuity claims, involving life contingencies, due and unpaid	2,043.43	
Total policy claims		1,120,594.65
Due and unpaid on supplementary contracts not involving life contingencies		9,564.89
Dividends left with the company to accumulate at interest		58,711.46

Premiums paid in advance, including surrender values so applied	18,349.72
Unearned interest and rent in advance	1,047.22
Commissions to agents due or accrued	76,286.67
Salaries, office expenses, bills and accounts due or accrued	309,008.75
Medical examiners' and legal fees due or accrued	42,156.03
Estimated amount of federal, state and all other taxes payable in 1915	1,085,263.26
Dividends or other profits due policyholders	786,501.17
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915	11,182,847.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915	2,261,385.37
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies	2,667,131.00
All other liabilities, total	128.72
Unassigned funds (surplus)	6,415,150.01
Total liabilities	$328,247,426.88

PREMIUM NOTE ACCOUNT

(Including automatic premium loans.)

On hand December 31, 1913	$ 1,113,318.45	
Received during the year on old policies	1,045,726.74	
Total		$ 2,159,045.19
Deductions during the year as follows:		
Used in payment of losses and claims	$ 41,638.59	
Used in purchase of surrendered policies	138,369.02	
Used in payment of dividends to policyholders	255,343.46	
Redeemed by maker in cash	265,838.33	
Total reduction of premium note account		701,189.40
Balance note assets at end of year 1914		$ 1,457,855.79

EXHIBIT OF POLICIES

Including Paid for Business only	No.	Amount
Policies in force December 31, 1913	505,051	$ 1,304,385,035
Policies issued, revived and increased during the year	48,570	131,062,869
Totals	553,621	$ 1,435,447,904
Deduct policies which have ceased to be in force during the year:		
By death	4,245	$ 12,402,109
By maturity	1,436	3,880,127
By expiry	1,694	5,015,865
By surrender	9,771	23,690,540
By lapse	8,603	21,886,231
By decrease		3,273,283
Totals	25,749	$ 70,148,155
Total policies in force at end of year 1914	527,872	$ 1,365,299,749

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	28,053	$ 52,757,743.00
Policies issued during the year	3,165	6,510,600.00
Totals	31,218	$ 59,268,343.00
Deduct policies ceased to be in force	1,504	2,710,980.00
Policies in force December 31, 1914	29,714	$ 56,557,363.00
Losses and claims unpaid December 31, 1913 (No. 36, amount $50,963.00, adjusted as)	35	$ 49,721.65
Losses and claims incurred during the year	220	482,019.00
Totals	255	$ 531,740.65
Losses and claims settled during the year	241	510,491.65
Losses and claims unpaid December 31, 1914	14	$ 21,249.00
Premiums received		$ 1,721,044.03

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 20.13 per cent of the gross premiums)	$ 9,666,264.61		
Insurance expenses incurred during the year	7,255,600.42		
Gain from loading		$ 2,410,664.19	
Interest earned during the year	$ 15,837,666.85		
Investment expenses incurred during the year	882,654.48		
Net income from investments	$ 14,955,012.37		
Interest required to maintain reserve	9,793,431.98		
Gain from interest		5,161,580.39	
Expected mortality on net amount at risk	$ 14,030,193.00		
Actual mortality on net amount at risk	7,838,080.70		
Gain from mortality		6,192,112.30	
Expected disbursements to annuitants	$ 165,985.00		
Net actual annuity claims incurred	184,620.92		
Loss from annuities			$ 18,635.92
Total gain during the year from surrender and lapsed policies		352,113.09	
Decrease in surplus on dividend account			11,889,819.91
Net to profit account		447.37	

INVESTMENT EXHIBIT

Total losses from real estate		750.00
Total gains from stocks and bonds	14,721.05	
Loss from assets not admitted		120,478.18
Loss from all other sources, interest on dividends left with company to accumulate		2,135.14
Total gains and losses in surplus during the year	$ 14,131,638.39	$ 12,031,819.15
Surplus December 31, 1913	$ 4,315,330.77	
Surplus December 31, 1914	6,415,150.01	
Increase in surplus (enter to column to balance)		2,099,819.24
Totals	$ 14,131,638.39	$ 14,131,638.39

NORTHWESTERN NATIONAL LIFE INSURANCE COMPANY

Located at Cor. Nicollet Avenue and Eleventh Street, Minneapolis, Minn.
Incorporated September 15, 1885. Commenced Business September 15, 1885.
John T. Baxter, President. M. V. Jenness, Secretary.

CAPITAL

Capital stock paid up in cash.....Mutual		
Amount of ledger assets, December 31, of previous year	$ 3,303,818.30	
Extended at		$ 3,303,818.30

INCOME

First year's premium on original policies less reinsurance	$ 215,076.70	
Surrender values to pay first year's premiums	1.84	
Dividends applied to purchase paid-up additions and annuities	3,333.82	
Total new premiums		$ 218,412.36
Renewal premiums less reinsurance	$ 869,500.40	
Dividends applied to pay renewal premium	55,262.12	
Surrender values applied to pay renewal premiums	21.27	
Total renewal premiums		924,783.79
Total premium income		$ 1,143,196.15
Consideration for supplementary contracts not involving life contingencies		346.65
Dividends left with the company to accumulate at interest		3,700.82
Interest on mortgage loans	$ 122,971.60	
Interest on bonds and dividends on stocks	9,387.35	
Interest on premium notes, policy loans or liens	30,250.52	
Interest on deposits	2,089.58	
Rents—including $9,600.00 for company's occupancy of its own buildings	36,496.19	
Total interest and rents		201,195.24
Agents' balances previously charged off		3,168.99
Total income		$ 1,351,607.85
Total		$ 4,655,426.15

DISBURSEMENTS

Death claims and additions	$ 269,196.95	
Matured endowments and additions	249,459.18	
Total death claims and endowments		$ 518,656.13
Surrender values paid in cash, or applied in liquidation of loans or notes		61,804.92
Surrender values applied to pay new and renewal premiums		23.11
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		28,169.16
Dividends applied to pay renewal premiums		55,252.12
Dividends applied to purchase paid-up additions and annuities		3,333.82
Left with the company to accumulate at interest		3,700.82
Total paid policyholders		$ 670,950.08
Expense of investigation and settlement of policy claims, including legal expenses		1,531.84
Supplementary contracts not involving life contingencies		1,669.16
Dividends with interest, held on deposit surrendered during the year		1,301.92

Commissions to agents		167,383.04
Agency supervision and traveling expenses of supervisors		25,808.63
Medical examiners' fees and inspection of risks		21,180.37
Salaries and all other compensation of officers and home office employes		65,613.03
Rent—including company's occupancy of its own buildings		9,600.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		19,868.24
Legal expense		264.69
Furniture, fixtures and safes		512.04
Repairs and expenses (other than taxes) on real estate		10,998.65
Taxes on real estate		7,567.19
State taxes on premiums		18,460.67
Insurance department licenses and fees		3,687.09
All other licenses, fees and taxes		79.24
All other disbursements, total		1,314.58
Agents' balances charged off		41,156.78
Decrease in book value of ledger assets		482.56
Total disbursements		$ 1,069,429.80
Balance		$ 3,585,996.35

LEDGER ASSETS

Book value of real estate	$ 487,815.11	
Mortgage loans on real estate	2,326,363.00	
Loans on company's policies assigned as collateral	490,620.51	
Book value of bonds and stocks	177,049.28	
Cash in office	21,343.23	
Deposits in trust companies and banks on interest	59,692.15	
Bills receivable	465.71	
Agents' balances	21,818.60	
All other items	828.76	
Total ledger assets		$ 3,585,996.35

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 48,682.88	
Interest due and accrued on bonds	2,138.99	
Interest due and accrued on premium notes, loans or liens	870.75	
Rents due and accrued on company's property	149.75	
Total		51,842.37
Market value of real estate over book value		36,000.00
Net uncollected and deferred premiums, new business		2,813.47
Net uncollected and deferred premiums, renewals		128,439.45
All other assets, total		176,561.00
Gross assets		$ 3,981,652.64

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 23,737.97	
Bills receivable	465.71	
Book value of ledger assets over market value, bonds	1,970.33	
Total		26,174.01
Admitted assets		$ 3,955,478.63

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; computed by the Minnesota insurance department	$ 3,252,315.00	
Same for reversionary addition	9,368.00	
Total	$ 3,261,683.00	
Deduct net value of risks reinsured	13,413.00	
Net reserve		$ 3,248,270.00

Reserve to provide for total and permanent disability benefits contained in life policies		475.00
Present value of supplementary contracts not involving life contingencies		15,427.00
Surrender policies claimable on policies cancelled		2,958.66
Death losses in process of adjustment reported, no proofs received	$ 26,591.34	
Matured endowments due and unpaid	5,680.00	
Death losses and other policy claims resisted	5,000.00	
Reserve for net death losses incurred but unreported	10,000.00	
Total policy claims		47,271.34
Dividends left with the company to accumulate at interest		9,047.58
Premiums paid in advance, including surrender values so applied		8,818.52
Unearned interest and rent in advance		13,274.40
Salaries, office expenses, bills and accounts due or accrued		4,500.00
Medical examiners' and legal fees due or accrued		2,900.00
State, county and municipal taxes due or accrued		23,000.00
Dividends or other profits due policyholders		5,903.89
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915		82,515.49
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915		8,362.39
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies		37,634.04
Special reserve		14,000.00
Accumulation certificate fund		600.00
Contingent fund		50,000.00
Unassigned funds (surplus)		380,520.32
Total liabilities		$ 3,955,478.63

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 423,386.81	
Received during the year on old policies	172,321.67	
Restored by revival of policies	12,863.34	
Total		$ 608,571.82
Deductions during the year as follows:		
Used in payment of losses and claims	$ 55,345.63	
Used in purchase of surrendered policies	57,583.84	
Redeemed by maker in cash	5,021.84	
Total reduction of premium note account		117,951.31
Balance note assets at end of year 1914		$ 490,620.51

EXHIBIT OF POLICIES

All Business Paid For	No.	Amount
Policies in force December 31, 1913	19,004	$ 29,898,527.00
Policies issued, revived and increased during the year	4,113	7,232,870.00
Totals	23,117	$ 37,126,397.00
Deduct policies which have ceased to be in force during the year:		
By death	220	$ 258,796.00
By maturity	377	232,298.00
By expiry	47	166,850.00
By surrender	429	883,236.00
By lapse	2,066	3,635,824.00
By decrease		106,524.00
Totals	3,139	$ 5,283,528.00
Total policies in force at end of year 1914	19,978	$ 31,842,869.00
Reinsured		$ 1,473,744.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	1,170	$ 1,356,572.00
Policies issued during the year	259	426,287.00
Totals	1,429	$ 1,782,859.00
Deduct policies ceased to be in force	158	225,764.00
Policies in force December 31, 1914	1,271	$ 1,557,095.00
Losses and claims unpaid December 31, 1913	4	$ 1,071.26
Losses and claims incurred during the year	24	29,385.85
Totals	28	$ 30,457.11
Losses and claims settled during the year	24	27,603.96
Losses and claims unpaid December 31, 1914	4	$ 2,853.15
Premiums received		$ 58,851.60
Less dividends		1,385.81
		$ 57,465.79

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 26.58 per cent of the gross premiums)	$ 304,748.51		
Insurance expenses incurred during the year	369,164.64		
Loss from loading			$ 64,416.13
Interest earned during the year	$ 201,409.53		
Investment expenses incurred during the year	28,565.84		
Net income from investments	$ 172,843.69		
Interest required to maintain reserve	123,036.00		
Gain from interest		$ 49,807.69	
Expected mortality on net amount at risk	$ 369,114.00		
Actual mortality on net amount at risk	221,082.91		
Gain from mortality		148,031.09	
Total gain during the year from surrender and lapsed policies		17,060.22	
Decrease in surplus on dividend account			98,712.86
Increase in special funds, and special reserve during the year			63,600.00

INVESTMENT EXHIBIT

Total gains from stocks and bonds		651.67	
Total losses from stocks and bonds			482.56
Gain from assets not admitted		37,668.03	
Loss from change in basis of reserve			2,224.00
Total gains and losses in surplus during the year		$ 253,218.70	$ 229,435.55
Surplus December 31, 1913	$ 356,737.17		
Surplus December 31, 1914	380,520.32		
Increase in surplus (enter to column to balance)			23,783.15
Totals		$ 253,218.70	$ 253,218.70

PACIFIC MUTUAL LIFE INSURANCE COMPANY

Located at Sixth and Olive Streets, Los Angeles, Calif.

Incorporated December 28, 1867. Commenced Business January, 1868.

George J. Cochran, President. C. I. D. Moore, Secretary.

CAPITAL

Capital stock paid up in cash	$ 1,000,000.00		
Amount of ledger assets, December 31, of previous year		$ 26,250,034.42	
Add Munich reinsurance fund, as of December 31, 1913, deducted from cash on hand in statement of that year		115,483.64	
Extended at			$ 26,365,518.06

INCOME

First year's premium on original policies less reinsurance		$ 722,634.05	
Surrender values to pay first year's premiums		663.28	
Total first year's premiums on original policies		$ 723,297.33	
Dividends applied to purchase paid-up additions and annuities		200,772.97	
Surrender values applied to purchase paid-up insurance and annuities		107.00	
Consideration for original annuities involving life contingencies		19,587.12	
Total new premiums			$ 943,764.42
Renewal premiums less reinsurance	$ 4,397,166.96		
Dividends applied to pay renewal premium	227,249.93		
Surrender values applied to pay renewal premiums	33,671.50		
Renewal premiums for deferred annuities	49.25		
Total renewal premiums			4,658,137.64
Extra premiums for total and permanent disability benefits			50,043.83
Total premium income			$ 5,651,945.89
Consideration for supplementary contracts not involving life contingencies			50,783.36
Dividends left with the company to accumulate at interest			19,612.90
Interest on mortgage loans	$ 981,252.78		
Interest on collateral loans	94,657.58		
Interest on bonds and dividends on stocks	163,032.85		
Interest on premium notes, policy loans or liens	328,252.71		
Interest on deposits	12,702.20		
Interest on other debts due the company	5,542.34		
Rents—including $33,600.00 for company's (life department's) occupancy of its own building, and $7,200.00 for the accident department	43,440.00		
Total interest and rents			1,628,880.46
From all other sources, total			18,958.87
Agents' balances previously charged off			812.23
Profit on sale or maturity of ledger assets			495.00
Increase in book value of ledger assets			90,258.78
Total income			$ 7,461,747.49
Total			$ 33,827,265.55

DISBURSEMENTS

Death claims and additions	$ 1,300,117.73	
Matured endowments and additions	131,829.00	
Total death claims and endowments		$ 1,431,946.73
For total and permanent disability claims		10,265.00
Annuities involving life contingencies		12,606.44
Premium notes and liens voided by lapse, less $982.62 restorations		260.59
Surrender values paid in cash, or applied in liquidation of loans or notes		793,936.21
Surrender values applied to pay new and renewal premiums		34,334.78
Surrender values applied to purchase paid-up insurance and annuities		107.00
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		109,776.96
Dividends applied to pay renewal premiums		227,249.93
Dividends applied to purchase paid-up additions and annuities		200,772.97
Left with the company to accumulate at interest		19,612.90
Total paid policyholders		$ 2,840,869.51
Expense of investigation and settlement of policy claims, including legal expenses		8,632.04
Supplementary contracts not involving life contingencies		24,090.45
Dividends with interest, held on deposit surrendered during the year		2,128.87
Interest or dividends to stockholders		80,000.00
Commissions to agents		753,875.41
Compensation of managers and agents not paid by commission on new business		19,437.21
Agency supervision and traveling expenses of supervisors		16,207.04
Medical examiners' fees and inspection of risks		68,397.43
Salaries and all other compensation of officers and home office employes		264,549.40
Rent—including company's occupancy of its own buildings		33,600.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		57,660.51
Legal expense		3,396.12
Furniture, fixtures and safes		5,352.45
Repairs and expenses (other than taxes) on real estate		13,356.17
Taxes on real estate		12,514.22
State taxes on premiums		78,495.57
Insurance department licenses and fees		5,815.31
All other licenses, fees and taxes		16,334.20
All other disbursements, total		56,629.22
Agents' balances charged off		6,127.71
Loss on maturity of ledger assets		2,092.30
Decrease in book value of ledger assets		107,587.50
Total disbursements		$ 4,477,148.64
Balance		$ 29,350,116.91

LEDGER ASSETS

Book value of real estate	$ 1,203,143.20	
Mortgage loans on real estate	16,246,054.78	
Loans secured by collaterals	1,957,902.41	
Loans on company's policies assigned as collateral	5,260,419.43	
Premium notes and liens on policies in force	966,559.07	
Book value of bonds and stocks	2,804,951.22	
Cash in office	22,346.71	
Deposits in trust companies and banks not on interest	209,960.83	
Deposits in trust companies and banks on interest	678,779.26	
Total ledger assets		$ 29,350,116.91

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 244,622.63	
Interest due and accrued on bonds	56,906.82	
Interest due and accrued on collateral loans	23,771.24	
Interest due and accrued on premium notes, loans or liens	90,904.10	
Interest due and accrued on other assets	5,079.52	
Total		421,284.31
Due from companies for losses or claims on policies reinsured		25,805.00
Net uncollected and deferred premiums, new business		12,069.16
Net uncollected and deferred premiums, renewals		625,658.84
Gross assets		$ 30,434,934.22

DEDUCT ASSETS NOT ADMITTED

Premium notes or loans on policies and net premiums in excess of value of their policies	$ 12,697.57	
Overdue and accrued interest on bonds in default	5,625.00	
Market value of special deposits in excess of corresponding liabilities	1,248.00	
Total		19,570.57
Admitted assets, life department		$ 30,415,363.65
Admitted assets, accident department		2,189,248.61
Total admitted assets		$ 32,604,612.25

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; computed by the California insurance department	$ 24,991,170.00	
Same for reversionary addition	1,656,738.00	
Same for annuities	154,951.00	
Total	$ 26,802,859.00	
Deduct net value of risks reinsured	158,574.00	
Extra reserve for total and permanent disability benefits	97,710.00	
Net reserve		$ 26,741,995.00
Present value of supplementary contracts not involving life contingencies		137,891.00
Surrender polices claimable on policies cancelled		1,310.00
Death losses in process of adjustment	$ 4,294.07	
Death losses reported, no proofs received	48,536.00	
Reserve for net death losses incurred but unreported	45,000.00	
Matured endowments due and unpaid	3,489.00	
Death losses and other policy claims resisted	23,000.00	
Annuity claims, involving life contingencies, due and unpaid	252.00	
Total policy claims		124,571.07
Dividends left with the company to accumulate at interest		38,943.00
Premiums paid in advance, including surrender values so applied		42,206.28
Unearned interest and rent in advance		141,294.49
Commissions due agents on premium notes, when paid		5,164.37
Commissions to agents due or calculated		5,211.72
Salaries, office expenses, bills and accounts due or accrued		8,430.23
Medical examiners' and legal fees due or accrued		13,863.09
State, county and municipal taxes due or accrued		92,000.00
Dividends or other profits due policyholders		2,455.30
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915		514,728.45

Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915		111,133.35
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies		1,345,012.67
Renewal bonus fund		30,787.12
Contingency fund		3,096.39
Munich reinsurance fund		117,170.36
Accrued interest on Munich reinsurance fund		2,383.96
Liabilities of life department		$ 29,479,647.85
Liabilities of accident department		1,108,448.60
Capital stock		1,000,000.00
Unassigned funds (surplus), life department, $935,715.80; accident department, $80,800.00		1,016,515.80
Total liabilities, life and accident departments		$ 32,604,612.25

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 933,808.53	
Received during the year on old policies	391,831.25	
Interest	30,673.25	
Restored by revival of policies	982.62	
Total		$ 1,357,295.65
Deductions during the year as follows:		
Used in payment of losses and claims	$ 10,226.49	
Used in purchase of surrendered policies	129,941.07	
Voided by lapse	1,243.21	
Used in payment of dividends to policyholders	3,407.12	
Redeemed by maker in cash	245,918.69	
Total reduction of premium note account		390,736.58
Balance note assets at end of year 1914		$ 966,559.07

EXHIBIT OF POLICIES

All Business Written (Paid for Basis)	No.	Amount
Policies in force December 31, 1913	77,843	$145,040,193.00
Policies issued, revived and increased during the year	10,566	22,805,828.00
Totals	88,409	$167,846,021.00
Deduct policies which have ceased to be in force during the year:		
By death	643	$ 1,299,679.00
By maturity	94	133,789.00
By expiry	2,299	4,340,511.00
By surrender	1,606	3,191,013.00
By lapse	1,621	3,280,544.00
By decrease		1,075,088.00
Totals	6,263	$ 13,320,574.00
Total policies in force at end of year 1914	82,146	$154,525,447.00
Reinsured	683	$ 4,384,694.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	1,935	$ 2,861,408.00
Policies issued during the year	207	377,248.00
Totals	2,142	$ 3,238,656.00
Deduct policies ceased to be in force	239	392,085.00
Policies in force December 31, 1914	1,903	$ 2,846,571.00
Losses and claims unpaid December 31, 1913	4	$ 3,664.39
Losses and claims incurred during the year	21	26,459.00
Totals	25	$ 30,123.39
Losses and claims settled during the year in cash, $27,785.00; written off, $338.39	24	28,123.39
Losses and claims unpaid December 31, 1914	1	$ 2,000.00
Premiums received		$ 95,760.92

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 22.1 per cent of the gross premiums)	$ 1,266,363.06		
Insurance expenses incurred during the year	1,347,211.55		
Loss from loading			$ 80,848.49
Interest earned during the year	$ 1,667,778.32		
Investment expenses incurred during the year	72,615.87		
Net income from investments	$ 1,595,162.45		
Interest required to maintain reserve	897,529.00		
Gain from interest		$ 697,633.45	
Expected mortality on net amount at risk	$ 1,397,749.00		
Actual mortality on net amount at risk	834,875.34		
Gain from mortality		562,873.66	
Expected disbursements to annuitants	$ 7,285.00		
Net actual annuity claims incurred	8,802.44		
Loss from annuities			1,517.44
Total gain during the year from surrender and lapsed policies		79,445.42	
Dividends paid stockholders			80,000.00
Decrease in surplus on dividend account			1,095,373.74
Increase in special funds, and special reserve during the year			3,209.93
Carried to reserve			6,458.62
Net to loss account			11,319.92

INVESTMENT EXHIBIT

Total gains from real estate	90,258.78	
Total losses from real estate		2,000.00
Total gains from stocks and bonds	495.00	
Total losses from stocks and bonds		105,780.00
Gain on sale of unlisted assets	240.62	
Loss on mortgage loan foreclosed		1,899.80

Gain from assets not admitted		17,447.38	
Gain on account of total and permanent disability benefits included in life policies		6,968.00	
Total gains and losses in surplus during the year		$ 1,455,362.31	$ 1,388,407.92
Surplus December 31, 1913	$ 868,761.41		
Surplus December 31, 1914	935,715.80		
Increase in surplus (enter to column to balance)			66,954.39
Totals		$ 1,455,362.31	$ 1,455,362.31

THE PENN MUTUAL LIFE INSURANCE COMPANY

Located at Nos. 921, 923 and 925 Chestnut Street, Philadelphia, Pa.
Incorporated February 24, 1847. Commenced Business May 25, 1847.
George K. Johnson, President. John Humphreys, Secretary.

CAPITAL

Capital stock paid up in cash ..... Mutual		
Amount of ledger assets, December 31, of previous year	$140,245,085.56	
Extended at		$140,245,085.56

INCOME

First year's premium on original policies less reinsurance	$ 2,368,677.31	
Surrender values to pay first year's premiums	25,573.05	
Dividends applied to purchase paid-up additions and annuities	206,203.54	
Surrender values applied to purchase paid-up insurance and annuities	370,812.43	
Consideration for original annuities involving life contingencies	285,172.53	
Consideration for supplementary contracts involving life contingencies	8,156.10	
Total new premiums		$ 3,264,594.96
Renewal premiums less reinsurance	$ 16,785,485.12	
Dividends applied to pay renewal premium	2,215,962.47	
Surrender values applied to pay renewal premiums	4,497.38	
Renewal premiums for deferred annuities	10,411.69	
Total renewal premiums		19,016,356.60
Extra premiums for total and permanent disability benefits		4,169.69
Total premium income		$ 22,285,121.31
Consideration for supplementary contracts not involving life contingencies		537,639.78
Dividends left with the company to accumulate at interest		39,006.09
Interest on mortgage loans	$ 3,029,262.80	
Interest on collateral loans	90,089.31	
Interest on bonds and dividends on stocks	2,425,766.34	
Interest on premium notes, policy loans or liens	1,407,748.03	
Interest on deposits	86,972.54	
Interest on other debts due the company, bills receivable, etc.	7,308.61	
Discount on claims paid in advance, endowments paid within one year of maturity	88.26	
Rents—including $55,220.00 for company's occupancy of its own buildings	144,343.21	
Total interest and rents		7,191,579.10

From all other sources, total		83,052.27
Profit on sale or maturity of ledger assets		20,820.64
Total income		$ 30,157,219.19
Total		$170,402,304.75

DISBURSEMENTS

Death claims and additions, less $25,000.00 reinsurance	$ 7,366,384.85	
Matured endowments and additions, less reinsurance	1,978,537.35	
Total death claims and endowments		$ 9,344,922.20
Annuities involving life contingencies		433,364.89
Premium notes and liens voided by lapse, less $20,880.51 restorations		125,897.88
Surrender values paid in cash, or applied in liquidation of loans or notes		3,249,327.99
Surrender values applied to pay new and renewal premiums		30,070.43
Surrender values applied to purchase paid-up insurance and annuities		370,812.43
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		952,068.22
Dividends applied to pay renewal premiums		2,215,962.47
Dividends applied to purchase paid-up additions and annuities		206,203.54
Left with the company to accumulate at interest		39,006.09
Total paid policyholders		$ 16,967,636.14
Expense of investigation and settlement of policy claims, including legal expenses		4,751.49
Supplementary contracts not involving life contingencies		315,983.59
Dividends with interest, held on deposit surrendered during the year		5,657.79
Commissions to agents		2,334,065.36
Commuted renewal commissions		87,089.02
Agency supervision and traveling expenses of supervisors		31,324.69
Branch office expenses		139,435.80
Medical examiners' fees and inspection of risks		164,762.32
Salaries and all other compensation of officers and home office employes		501,669.41
Rent—including company's occupancy of its own buildings		148,226.78
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		159,257.79
Legal expense		15,627.37
Furniture, fixtures and safes		14,924.15
Repairs and expenses (other than taxes) on real estate		47,048.91
Taxes on real estate		38,592.90
State taxes on premiums		338,012.63
Insurance department licenses and fees		21,616.22
All other licenses, fees and taxes		84,875.52
All other disbursements, total		59,137.46
Agents' balances charged off		27.16
Decrease in book value of ledger assets		290,152.71
Total disbursements		$ 21,769,875.21
Balance		$148,632,429.54

LEDGER ASSETS

Book value of real estate	$ 3,689,243.73	
Mortgage loans on real estate	57,429,350.03	
Loans secured by collaterals	1,389,206.20	
Loans on company's policies assigned as collateral	23,937,776.12	
Premium notes on policies in force	4,551,420.18	
Book value of bonds and stocks	54,942,282.71	
Cash in office	16,378.87	
Deposits in trust companies and banks on interest	2,350,463.79	
Bills receivable	164,729.29	
Agents' balances, net	32,276.05	
Bills receivable for premiums	129,302.57	
Total ledger assets		$148,632,429.54

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 1,054,451.50	
Interest due and accrued on bonds	802,500.79	
Interest due and accrued on collateral loans	12,720.64	
Interest due and accrued on premium notes, loans or liens	17,016.05	
Interest due and accrued on other assets	3,494.93	
Rents due and accrued on company's property	6,402.69	
Total		$ 1,896,586.60
Market value of real estate over book value		1,450.00
Net uncollected and deferred premiums, new business		123,793.04
Net uncollected and deferred premiums, renewals		2,906,551.96
All other assets, total		8,893.85
Gross assets		$153,569,704.99

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 32,276.05	
Bills receivable	294,031.86	
Interest accrued on bills receivable	3,494.93	
Premium notes or loans on policies and net premiums in excess of values of their policies	41,316.71	
Book value of ledger assets over market value, bonds and stocks	1,257,948.12	
Total		1,629,067.67
Admitted assets		$151,940,637.32

LIABILITIES

Net present value of outstanding policies: American, 3 per cent; computed by the company's actuary	$120,470,399.00	
Same for reversionary addition	1,544,278.00	
Same for annuities ($3,874,134.00 on McClintock's 3½ per cent table)	4,465,304.00	
Total	$126,479,981.00	
Deduct net value of risks reinsured	84,963.00	
Net reserve		$126,395,018.00
Reserve to provide for health and accident benefits contained in life policies		3,260.00
Present value of supplementary contracts not involving life contingencies		3,040,675.00
Death losses in process of adjustment	$ 179,557.82	
Death losses reported, no proofs received	245,900.82	
Reserve for net death losses incurred but unreported	118,687.22	
Death losses and other policy claims resisted	32,210.18	
Total policy claims		576,356.04
Dividends left with the company to accumulate at interest		103,581.15
Premiums paid in advance, including surrender values so applied		84,557.24
Unearned interest and rent in advance		607,353.50
Commissions due agents on premium notes, when paid		75,557.89
Salaries, office expenses, bills and accounts due or accrued		9,969.62
Medical examiners' and legal fees due or accrued		17,011.19
State, county and municipal taxes due or accrued		445,891.15
Dividends or other profits due policyholders		675,728.49
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915		3,989,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915		647,757.68
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies		9,396,748.15

Reserve for mortality and asset fluctuation and other contingent liabilities		5,730,584.26
Reserve for trust deposits		8,308.00
All other liabilities, total		133,279.96
Total liabilities		$151,940,637.32

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 3,921,568.50	
Received during the year on new policies	70,755.25	
Received during the year on old policies	1,337,183.42	
Restored by revival of policies	20,880.51	
Total		$ 5,350,387.68
Deductions during the year as follows:		
Used in payment of losses and claims	$ 193,606.17	
Used in purchase of surrendered policies	183,624.34	
Voided by lapse	146,778.39	
Used in payment of dividends to policyholders	189,500.39	
Redeemed by maker in cash	85,458.21	
Total reduction of premium note account		798,967.50
Balance note assets at end of year 1914		$ 4,551,420.18

EXHIBIT OF POLICIES

All Business Paid For	No.	Amount
Policies in force December 31, 1913	219,470	$594,128,564.00
Policies issued, revived and increased during the year	24,630	75,473,808.00
Totals	244,100	$669,602,372.00
Deduct policies which have ceased to be in force during the year:		
By death	2,334	$ 7,253,902.00
By maturity	850	1,979,054.00
By expiry	2,496	6,845,436.00
By surrender	4,518	15,877,168.00
By lapse	4,958	13,659,330.00
By decrease		3,207,815.00
Totals	15,156	$ 48,822,705.00
Total policies in force at end of year 1914	228,944	$620,779,667.00
Reinsured		$ 1,098,000.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	9,322	$ 19,478,944.00
Policies issued during the year	1,214	2,734,733.00
Totals	10,536	$ 22,213,677.00
Deduct policies ceased to be in force	284	486,067.00
Policies in force December 31, 1914	10,252	$ 21,727,610.00
Losses and claims unpaid December 31, 1913	3	$ 23,000.00
Losses and claims incurred during the year	55	130,353.00
Totals	58	$ 153,353.00
Losses and claims settled during the year	53	119,344.00
Losses and claims unpaid December 31, 1914	5	$ 34,009.00
Premiums received		$ 673,237.83

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 19.6 per cent of the gross premiums)	$ 4,455,069.55		
Insurance expenses incurred during the year	3,858,195.88		
Gain from loading		$ 596,873.67	
Interest earned during the year	$ 7,245,329.11		
Investment expenses incurred during the year	464,229.91		
Net income from investments	$ 6,781,099.20		
Interest required to maintain reserve	3,820,812.00		
Gain from interest		2,960,287.20	
Expected mortality on net amount at risk	$ 6,814,240.00		
Actual mortality on net amount at risk	4,982,143.41		
Gain from mortality		1,832,096.59	
Expected disbursements to annuitants	$ 268,091.45		
Net actual annuity claims incurred	353,212.89		
Loss from annuities			$ 85,121.44
Total gain during the year from surrender and lapsed policies		362,632.13	
Decrease in surplus on dividend account			4,160,951.76
Decrease in special funds, and special reserve during the year			1,852,968.73

INVESTMENT EXHIBIT

Total losses from real estate		23,118.73
Total gains from stocks and bonds	622,869.37	
Total losses from stocks and bonds		267,033.98
Gain on suspended bank dividends, etc.	173.52	
Gain on mortgage bonuses	6,322.20	
Gain on recovery of loss on Austin, Texas, water bonds	7,225.40	
Gain from assets not admitted	1,774.74	
Gain from increase in check for annuities, issued but not delivered	598.66	
Net loss on account of total and permanent disability benefits, etc.		1,658.84
Total gains and losses in surplus during the year	$ 6,390,853.48	$ 6,390,853.48

PEORIA LIFE INSURANCE COMPANY

Located at No. 1129 Jefferson Bldg., Peoria, Ill.

Incorporated October 23, 1907. Commenced Business February 17, 1908.

Emmet C. May, President. O. B. Wysong, Secretary.

CAPITAL

Capital stock paid up in cash	$ 100,000.00	
Amount of ledger assets, December 31, of previous year		$ 648,289.20
Extended at		$ 648,289.20

INCOME

First year's premium on original policies less reinsurance	$ 108,182.60	
Surrender values to pay first year's premiums	50.15	
Dividends applied to purchase paid-up additions and annuities	161.86	
Surrender values applied to purchase paid-up insurance and annuities	583.09	
Total new premiums		$ 108,977.70
Renewal premiums less reinsurance	$ 284,445.90	
Dividends applied to pay renewal premium	1,539.89	
Surrender values applied to pay renewal premiums	129.64	
Total renewal premiums		286,115.43
Including extra premiums for total and permanent disability		1,948.23
Total premium income		$ 397,041.36
Dividends left with the company to accumulate at interest		1,984.59
Interest on mortgage loans	$ 31,290.21	
Interest on premium notes, policy loans or liens	4,972.84	
Interest on deposits	206.40	
Interest on other debts due the company	18.21	
Total interest and rents		36,487.66
Agents' balances previously charged off		148.22
Total income		$ 435,661.83
Total		$ 1,083,951.03

DISBURSEMENTS

Death claims and additions	$ 29,849.38	
Disability claims	500.00	
Total death claims and endowments		$ 30,349.38
Premium notes and liens voided by lapse, less $1,165.99 restorations		6,569.33
Surrender values paid in cash, or applied in liquidation of loans or notes		20,017.44
Surrender values applied to pay new and renewal premiums		179.79
Surrender values applied to purchase paid-up insurance and annuities		583.09
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		605.74
Dividends applied to pay renewal premiums		1,539.89
Dividends applied to purchase paid-up additions and annuities		161.86
Left with the company to accumulate at interest		1,984.59
Total paid policyholders		$ 61,991.11
Dividends with interest, held on deposit surrendered during the year		1,023.89
Interest or dividends to stockholders		6,000.00
Commissions to agents		71,328.27
Compensation of managers and agents not paid by commission on new business		3,565.00
Agency supervision and traveling expenses of supervisors		16,035.52
Branch office expenses		351.75
Medical examiners' fees and inspection of risks		8,334.97
Salaries and all other compensation of officers and home office employes		31,604.43
Rent—including company's occupancy of its own buildings		2,582.79
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		12,468.68
Legal expense		25.00
Furniture, fixtures and safes		1,182.85

State taxes on premiums		692.54
Insurance department licenses and fees		1,400.13
All other licenses, fees and taxes		3,384.05
All other disbursements, total		1,518.21
Agents' balances charged off		3,474.72
Total disbursements		$ 221,163.91
Balance		$ 862,787.12

LEDGER ASSETS

Mortgage loans on real estate	$ 619,080.00	
Loans on company's policies assigned as collateral	45,427.58	
Premium notes on policies in force	91,003.91	
Cash in office	6,487.59	
Deposits in trust companies and banks not on interest	27,887.04	
Deposits in trust companies and banks on interest	25,000.00	
Agents' balances	47,903.00	
Total ledger assets		$ 862,787.12

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 19,048.06	
Interest due and accrued on premium notes, loans or liens	831.70	
Interest due and accrued on other assets	303.00	
Total		20,182.76
Net uncollected and deferred premiums, new business		1,173.61
Net uncollected and deferred premiums, renewals		29,859.98
All other assets, total		6,906.20
Gross assets		$ 920,909.66

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes	$ 6,906.20	
Agents' debit balances	50,067.74	
Premium notes or loans on policies and net premiums in excess of value of their policies	16,662.83	
Total		73,636.77
Admitted assets		$ 847,272.89

LIABILITIES

Net present value of outstanding policies: American, 3½ per cent; computed by the Illinois insurance department	$ 625,851.00	
Same for reversionary addition	426.00	
Total	$ 626,277.00	
Deduct net value of risks reinsured	4,313.00	
Net reserve		$ 621,964.00
Reserve to provide for health and accident benefits contained in life policies		974.00
Death losses reported, no proofs received	$ 1,000.00	
Total policy claims		1,000.00
Dividends left with the company to accumulate at interest		7,133.73
Premiums paid in advance, including surrender values so applied		1,495.75
Unearned interest and rent in advance		1,320.96
Commissions due agents on premium notes, when paid		25,756.35
Salaries, office expenses, bills and accounts due or accrued		692.11
Medical examiners' and legal fees due or accrued		730.00
State, county and municipal taxes due or accrued		3,977.98

Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915		2,454.49
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies		15,033.67
All other liabilities, total		306.35
Capital stock		100,000.00
Unassigned funds (surplus)		64,433.50
Total liabilities		$ 847,272.39

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 67,192.78	
Received during the year on new policies	82,165.87	
Received during the year on old policies	76,835.36	
Restored by revival of policies	1,165.99	
Total		$ 227,360.00
Deductions during the year as follows:		
Used in payment of losses and claims	$ 226.93	
Used in purchase of surrendered policies	1,388.03	
Voided by lapse	7,735.32	
Used in payment of dividends to policyholders	294.32	
Redeemed by maker in cash	126,713.29	
Total reductions of premium note account		136,358.09
Balance note assets at end of year 1914		$ 91,001.91

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1913	5,536	$ 9,919,695.00
Policies issued, revived and increased during the year	1,882	3,533,756.00
Totals	7,418	$ 13,453,451.00
Deduct policies which have ceased to be in force during the year:		
By death	23	$ 31,500.00
By expiry	13	9,000.00
By surrender	88	193,673.00
By lapse	420	750,300.00
By decrease	.....	83,960.00
Not taken	125	316,877.00
Totals	669	$ 1,385,315.00
Total policies in force at end of year 1914	6,749	$ 12,068,136.00
Reinsured	183	$ 626,225.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	173	$ 504,324.00
Policies issued during the year	183	379,400.00
Totals	356	$ 883,724.00
Deduct policies ceased to be in force	14	25,520.00
Policies in force December 31, 1914	342	$ 858,204.00
Losses and claims incurred during the year	1	$ 1,000.00
Totals	1	$ 1,000.00
Losses and claims settled during the year	1	1,000.00
Premiums received	.....	$ 27,253.15

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 28.11 per cent of the gross premiums)	$ 114,600.67		
Insurance expenses incurred during the year	155,873.07		
Loss from loading			$ 41,272.40
Interest earned during the year	$ 39,017.51		
Investment expenses incurred during the year	1,466.53		
Net income from investments	$ 37,550.98		
Interest required to maintain reserve	20,045.22		
Gain from interest		$ 17,505.76	
Expected mortality on net amount at risk	$ 95,449.00		
Actual mortality on net amount at risk	29,658.46		
Gain from mortality		65,790.54	
Total gain during the year from surrender and lapsed policies		686.17	
Dividends paid stockholders			6,000.00
Decrease in surplus on dividend account			5,326.74
Net to loss account			4,883.78

INVESTMENT EXHIBIT

Loss from assets not admitted			25,797.00
Gain from total and permanent disability benefits		1,178.23	
Balance unaccounted for		384.50	
Total gains and losses in surplus during the year		$ 85,545.20	$ 83,284.92
Surplus December 31, 1913	$ 62,173.22		
Surplus December 31, 1914	64,433.50		
Increase in surplus (enter to column to balance)			2,260.28
Totals		$ 85,545.20	$ 85,545.20

PHOENIX MUTUAL LIFE INSURANCE COMPANY

Located at No. 49 Pearl Street, Hartford, Conn.

Incorporated May, 1851. Commenced Business May, 1851.

John M. Holcombe, President. Silas H. Cornwell, Secretary.

CAPITAL

Amount of ledger assets, December 31, of previous year	$ 35,489,559.69	
Extended at		$ 35,489,559.69

INCOME

First year's premium on original policies less reinsurance	$ 614,141.67	
Surrender values to pay first year's premiums	9,547.87	
Dividends applied to purchase paid-up additions and annuities	143,193.78	
Surrender values applied to purchase paid-up insurance and annuities	109,629.52	

Consideration for original annuities involving life contingencies	71,598.30	
Consideration for supplementary contracts involving life contingencies	13,769.00	
Total new premiums		$ 961,880.14
Renewal premiums less reinsurance	$ 4,315,431.51	
Dividends applied to pay renewal premium	534,744.16	
Dividends applied to shorten the endowment or premium paying period	4,302.00	
Surrender values applied to pay renewal premiums	36,675.38	
Total renewal premiums		4,891,153.05
Total premium income		$ 5,853,033.19
Consideration for supplementary contracts not involving life contingencies		83,803.00
Dividends left with the company to accumulate at interest		140,504.00
Interest on mortgage loans	$ 1,230,299.10	
Interest on bonds and dividends on stocks	316,841.75	
Interest on premium notes, policy loans or liens	221,128.68	
Interest on deposits	14,630.81	
Interest on debts paid by agents	317.71	
Discount on claims paid in advance	1,094.01	
Rents—including $17,500.00 for company's occupancy of its own buildings	49,784.04	
Total interest and rents		1,834,096.10
From all other sources, total		15,933.57
Agents' balances previously charged off		5,334.81
Profit on sale or maturity of ledger assets		2,921.98
Increase in book value of ledger assets		3,773.00
Total income		$ 7,939,400.26
Total		$ 43,428,960.05

DISBURSEMENTS

Death claims and additions	$ 1,604,513.21	
Matured endowments and additions	1,012,708.00	
Total death claims and endowments		$ 2,617,221.21
Annuities involving life contingencies		36,338.63
Premium notes and liens voided by lapse, less restorations		272.00
Surrender values paid in cash, or applied in liquidation of loans or notes		1,015,263.06
Surrender values applied to pay new and renewal premiums		46,223.25
Surrender values applied to purchase paid-up insurance and annuities		100,629.52
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		75,459.43
Dividends applied to pay renewal premiums		534,744.16
Dividends applied to shorten the endowment or premium paying period		4,302.00
Dividends applied to purchase paid-up additions and annuities		143,193.78
Left with the company to accumulate at interest		140,504.78
Total paid policyholders		$ 4,723,151.82
Expense of investigation and settlement of policy claims, including legal expenses		3,019.18
Supplementary contracts not involving life contingencies		11,499.00
Dividends with interest, held on deposit surrendered during the year		53,816.94
Commissions to agents		500,319.88
Commuted renewal commissions		3,646.01
Compensation of managers and agents not paid by commission on new business		33,045.82
Agency supervision and traveling expenses of supervisors		19,478.53

Branch office expenses		173,813.77
Medical examiners' fees and inspection of risks		62,571.10
Salaries and all other compensation of officers and home office employes		215,057.29
Rent—including company's occupancy of its own buildings		17,500.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		59,226.66
Legal expense		4,555.77
Furniture, fixtures and safes		20,056.88
Repairs and expenses (other than taxes) on real estate		20,995.73
Taxes on real estate		1,901.46
State taxes on premiums		71,168.68
Insurance department licenses and fees		6,494.44
All other licenses, fees and taxes		108,888.34
All other disbursements, total		47,115.12
Agents' balances charged off		200.00
Loss on maturity of ledger assets		11,164.29
Decrease in book value of ledger assets		41,005.50
Total disbursements		$ 6,271,692.22
Balance		$ 37,157,267.83

LEDGER ASSETS

Book value of real estate	$ 672,600.00	
Mortgage loans on real estate	23,115,739.50	
Loans on company's policies assigned as collateral	5,651,967.19	
Premium notes on policies in force	38,477.49	
Book value of bonds and stocks	7,110,868.50	
Cash in office	1,568.59	
Deposits in trust companies and banks on interest	545,203.03	
Agents' balances	823.53	
Total ledger assets		$ 37,157,267.83

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 502,100.21	
Interest due and accrued on bonds	65,373.93	
Interest due and accrued on premium notes, loans or liens	71,131.99	
Interest due and accrued on other assets	12.29	
Total		638,618.42
Net uncollected and deferred premiums, new business		35,967.05
Net uncollected and deferred premiums, renewals		471,280.32
Gross assets		$ 38,303,133.62

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 9,034.98	
Premium notes or loans on policies and net premiums in excess of value of their policies	973.97	
Overdue and accrued interest on bonds in default	17,459.00	
Stocks and bonds not subject to amortization	68,278.00	
Total		95,746.94
Admitted assets		$ 38,207,386.68

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American 3 per cent; computed by the company	$ 33,209,744.00	
Same for reversionary addition	1,063,871.00	
Same for annuities	538,840.00	
Total	$ 34,812,455.00	
Deduct net value of risks reinsured	104,088.00	
Net reserve		$ 34,708,367.00

Present value of supplementary contracts not involving life contingencies		149,129.09
Surrender policies claimable on policies cancelled		9,964.42
Death losses in process of adjustment	$ 39,764.97	
Death losses reported, no proofs received	68,741.74	
Reserve for net death losses incurred but unreported	50,000.00	
Death losses and other policy claims resisted	4,000.00	
Total policy claims		153,506.71
Dividends left with the company to accumulate at interest		438,346.70
Premiums paid in advance, including surrender values so applied		32,893.95
Unearned interest and rent in advance		96,641.65
Commissions to agents due or calculated		12,221.36
Salaries, office expenses, bills and accounts due or accrued		1,956.10
Medical examiners' and legal fees due or accrued		4,029.00
State, county and municipal taxes due or accrued		75,000.00
Dividends or other profits due policyholders		72,356.88
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1914		913,271.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1914		13,481.91
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies		12,887.61
Reserve or surplus funds not otherwise included in liabilities		24,717.51
All other liabilities, total		1,490,145.83
Total liabilities		$ 38,207,886.68

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 69,516.03	
Received during the year on new policies	582.00	
Total		$ 70,098.03
Deductions during the year as follows:		
Used in payment of losses and claims	$ 7,214.84	
Used in purchase of surrendered policies	270.02	
Voided by lapse	272.00	
Used in payment of dividends to policyholders	176.60	
Redeemed by maker in cash	3,686.48	
Total reduction of premium note account		11,620.54
Balance note assets at end of year 1914		$ 58,477.49

EXHIBIT OF POLICIES

Paid for Business Written	No.	Amount
Policies in force December 31, 1913	82,833	$156,316,529.00
Policies issued, revived and increased during the year	9,997	19,862,593.00
Totals	92,830	$176,179,122.00
Deduct policies which have ceased to be in force during the year:		
By death	867	$ 1,577,250.00
By maturity	610	1,012,708.00
By expiry	743	1,239,984.00
By surrender	1,484	3,379,779.00
By lapse	2,837	5,464,366.00
By decrease	.....	373,225.00
Totals	6,541	$ 13,247,312.00
Total policies in force at end of year 1914	86,279	$162,931,810.00
Reinsured	171	1,880,196.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	4,005	$ 6,270,676.00
Policies issued during the year	599	980,370.00
Totals	4,604	$ 7,251,046.00
Deduct policies ceased to be in force	391	702,271.00
Policies in force December 31, 1914	4,213	$ 6,548,775.00
Losses and claims unpaid December 31, 1913	4	$ 6,175.53
Losses and claims incurred during the year	32	47,335.47
Totals	36	$ 53,511.00
Losses and claims settled during the year	36	53,511.00
Premiums received	.....	$ 185,428.60

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 20.1 per cent of the gross premiums)	$ 1,183,292.79		
Insurance expenses incurred during the year	1,342,661.51		
Loss from loading			$ 159,368.72
Interest earned during the year	$ 1,956,924.70		
Investment expenses incurred during the year	101,766.88		
Net income from investments	$ 1,855,157.82		
Interest required to maintain reserve	1,223,075.75		
Gain from interest		$ 612,082.07	
Expected mortality on net amount at risk	$ 1,613,827.00		
Actual mortality on net amount at risk	984,326.46		
Gain from mortality		629,500.54	
Expected disbursements to annuitants	$ 28,789.00		
Net actual annuity claims incurred	28,495.63		
Gain from annuities		293.37	
Total gain during the year from surrender and lapsed policies		178,628.16	
Decrease in surplus on dividend account			940,271.34
Increase in special funds, and special reserve during the year			1,487,323.52
Net to profit account		5,134.81	

INVESTMENT EXHIBIT

Total losses from real estate			37,000.00
Total gains from stocks and bonds		284,847.98	
Total losses from stocks and bonds			11,164.29
Loss from assets not admitted			19,914.78
Total gains and losses in surplus during the year		$ 1,710,486.93	$ 2,604,642.65
Surplus December 31, 1913	$ 954,155.72		
Decrease in surplus (enter to column to balance)		954,155.72	
Totals		$ 2,664,642.65	$ 2,664,642.65

PITTSBURGH LIFE & TRUST COMPANY

Located at Federal Street and Liberty Avenue, Pittsburgh, Pa.
Incorporated June 28, 1902. Commenced Business January 1, 1903.
W. C. Baldwin, President. Jas. H. Mahan, Secretary.

CAPITAL

Capital stock paid up in cash	$ 1,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 22,512,717.85	
Extended at		$ 23,512,717.85

INCOME

First year's premium on original policies less reinsurance	$ 445,302.14	
Dividends applied to purchase paid-up additions and annuities	37,009.51	
Surrender values applied to purchase paid-up insurance and annuities	26,316.00	
Total new premiums		$ 508,627.65
Renewal premiums less reinsurance	$ 2,442,646.55	
Dividends applied to pay renewal premium	44,750.08	
Surrender values applied to pay renewal premiums	17,550.87	
Total renewal premiums		2,504,947.50
Ex. premiums for total and permanent disability		7,203.58
Total premium income		$ 3,020,778.73
Consideration for supplementary contracts not involving life contingencies		11,549.00
Dividends left with the company to accumulate at interest		5,564.16
Interest on mortgage loans	$ 285,005.81	
Interest on collateral loans	180.00	
Interest on bonds and dividends on stocks	176,649.17	
Interest on premium notes, policy loans or liens	236,364.43	
Interest on deposits	7,204.73	
Interest on other debts due the company, rents past due	631.97	
Rents—including $22,900.00 for company's occupancy of its own buildings	365,296.70	
Total interest and rents		1,071,232.81
From all other sources, total		499.63
Agents' balances previously charged off		627.67
Increase in book value of ledger assets		10,881.50
Total income		$ 4,121,133.53
Total		$ 27,633,851.38

DISBURSEMENTS

Death claims and additions	$ 1,361,584.30	
Matured endowments and additions	419,472.78	
Additional accidental benefits	1,067.18	
Total death claims and endowments		$ 1,782,124.26
Annuities involving life contingencies		17,469.11
Surrender values paid in cash, or applied in liquidation of loans or notes		608,163.81
Surrender values applied to pay new and renewal premiums		17,291.87
Surrender values applied to purchase paid-up insurance and annuities		26,316.00

Dividends paid policyholders in cash, or applied in liquidation of loans or notes	131,590.53
Dividends applied to pay renewal premiums	44,750.08
Dividends applied to purchase paid-up additions and annuities	37,009.51
Left with the company to accumulate at interest	5,564.16
Total paid policyholders	$ 2,720,379.37
Expense of investigation and settlement of policy claims, including legal expenses	362.70
Supplementary contracts not involving life contingencies	14,075.33
Dividends with interest, held on deposit surrendered during the year	4,060.02
Interest or dividends to stockholders	100,000.00
Commissions to agents	194,898.21
Agency supervision and traveling expenses of supervisors	155,770.52
Branch office expenses	16,465.37
Medical examiners' fees and inspection of risks	36,530.39
Salaries and all other compensation of officers and home office employes	125,224.23
Rent—including company's occupancy of its own buildings	22,900.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	45,958.83
Legal expense	6,225.62
Furniture, fixtures and safes	1,094.51
Repairs and expenses (other than taxes) on real estate	92,262.29
Taxes on real estate	83,624.78
State taxes on premiums	32,076.64
Insurance department licenses and fees	8,428.70
All other licenses, fees and taxes	9,780.08
All other disbursements, total	19,850.50
Agents' balances charged off	6,038.86
Loss on maturity of ledger assets	373.32
Decrease in book value of ledger assets	191,562.90
Total disbursements	$ 3,898,652.27
Balance	$ 23,735,199.11

LEDGER ASSETS

Book value of real estate	$ 9,035,207.49	
Mortgage loans on real estate	5,717,456.00	
Loans secured by collaterals	3,000.00	
Loans on company's policies assigned as collateral	4,550,691.26	
Premium notes on policies in force	79,799.10	
Book value of bonds and stocks	4,062,121.81	
Cash in office	2,104.16	
Deposits in trust companies and banks not on interest	9.08	
Deposits in trust companies and banks on interest	253,939.12	
Bills receivable	884.00	
Agents' balances	30,387.00	
Total ledger assets		$ 23,735,199.11

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 89,402.04	
Interest due and accrued on bonds	48,726.41	
Interest due and accrued on premium notes, loans or liens	43,444.58	
Interest due and accrued on other assets	245.73	
Rents due and accrued on company's property	14,393.78	
Total		$ 196,212.54
Net uncollected and deferred premiums, new business		30,277.72
Net uncollected and deferred premiums, renewals		288,396.28
Gross assets		$ 24,250,085.65

DEDUCT ASSETS NOT ADMITTED

Bills receivable	$ 884.09		
Premium notes or loans on policies and net premiums in excess of value of their policies	10,059.10		
Book value of ledger assets over market value, stocks and bonds not subject to amortization $12,300.00; Wash. Life Ins. Co., stocks $24,887.00; total	37,187.70		
Total			48,130.19
Admitted assets			$ 24,202,555.46

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American 3 per cent; computed by the Pennsylvania insurance department	$ 21,279,884.00		
Same for reversionary addition	264,083.00		
Same for annuities	117,665.00		
Total	$ 21,661,632.00		
Deduct net value of risks reinsured	4,732.00		
Net reserve			$ 21,656,900.00
Reserve to provide for health and accident benefits contained in life policies			4,385.00
Present value of supplementary contracts not involving life contingencies			118,337.00
Surrender policies claimable on policies cancelled			1,686.00
Death losses in process of adjustment	$ 97,105.30		
Death losses reported, no proofs received	84,302.86		
Reserve death losses not reported	10,000.00		
Matured endowments due and unpaid	21,195.27		
Death losses and other policy claims resisted	7,000.00		
Total policy claims			219,603.43
Dividends left with the company to accumulate at interest			10,758.42
Premiums paid in advance, including surrender values so applied			26,771.90
Unearned interest and rent in advance			118,057.78
Commissions to agents due or calculated			7,004.48
Salaries, office expenses, bills and accounts due or accrued			7,966.54
Medical examiners' and legal fees due or accrued			1,961.00
State, county and municipal taxes due or accrued			47,314.88
Dividends or other profits due policyholders			22,208.36
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies			26,647.31
Extra reserve for increasing insurance, total abstinence class			6,199.00
Extra reserve for surrender values in excess of net value			21,589.00
All other liabilities, total			7,190.24
Capital stock			1,000,000.00
Unassigned funds (surplus)			902,975.03
Total liabilities			$ 24,202,555.46

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 81,616.45		
Received during the year on old policies	20,076.65		
Total		$	101,693.10
Deductions during the year as follows:			
Used in payment of losses and claims	$ 844.36		
Used in purchase of surrendered policies	4,723.27		
Redeemed by maker in cash	16,326.37		
Total reduction of premium note account		$	21,894.00
Balance note assets at end of year 1914		$	79,799.10

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1913	53,688	$101,226,234.00
Policies issued, revived and increased during the year	9,695	19,582,169.00
Totals	63,383	$120,808,403.00
Deduct policies which have ceased to be in force during the year:		
By death	706	$ 1,403,066.00
By maturity	266	428,967.00
By expiry	1,014	4,462,352.00
By surrender	1,884	3,085,003.00
By lapse	2,089	5,113,813.00
By decrease	.....	239,723.00
Totals	5,959	$ 14,733,013.00
Total policies in force at end of year 1914	57,424	$106,075,390.00
Reinsured	30	$ 453,040.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	661	$ 1,245,250.00
Policies issued during the year	180	534,614.00
Totals	841	$ 1,779,864.00
Deduct policies ceased to be in force	78	157,240.00
Policies in force December 31, 1914	763	$ 1,622,624.00
Losses and claims unpaid December 31, 1913	3	$ 1,347.54
Losses and claims incurred during the year	18	20,162.13
Totals	21	$ 21,509.67
Losses and claims settled during the year	17	20,280.13
Losses and claims unpaid December 31, 1914	4	$ 1,229.54
Premiums received	.....	$ 28,962.49

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 17.94 per cent of the gross premiums)	$ 547,984.33		
Insurance expenses incurred during the year	687,160.29		
Loss from loading			$ 139,175.96
Interest earned during the year	$ 1,081,136.36		
Investment expenses incurred during the year	181,388.47		
Net income from investments	$ 899,747.89		
Interest required to maintain reserve	779,559.25		
Gain from interest		$ 120,188.64	
Expected mortality on net amount at risk	$ 1,189,764.00		
Actual mortality on net amount at risk	846,580.92		
Gain from mortality		343,183.08	

Expected disbursements to annuitants	$ 7,024.67		
Net actual annuity claims incurred	7,034.11		
Loss from annuities			9.44
Total gain during the year from surrender and lapsed policies		81,266.28	
Dividends paid stockholders			100,000.00
Decrease in surplus on dividend account			223,265.00
Decrease in special funds, and special reserve during the year		888.00	
Net to gain account		123.20	

INVESTMENT EXHIBIT

Total losses from real estate		373.32
Total gains from stocks and bonds	136,600.00	
Total losses from stocks and bonds		189,776.88
Loss from assets not admitted		1,911.08
Agents' balances	627.67	
Gain total and permanent disability	5,601.40	
Balance unaccounted for		353.37
Total gains and losses in surplus during the year	$ 688,478.27	$ 654,865.05

Surplus December 31, 1913	$ 869,361.81		
Surplus December 31, 1914	902,975.03		
Increase in surplus (enter to column to balance)			33,613.22
Totals		$ 688,478.27	$ 688,478.27

PRAIRIE LIFE INSURANCE COMPANY

Located at Seventeenth and Harney Streets, Omaha, Neb.

Incorporated June 24, 1913. Commenced Business July 16, 1913.

M. M. Heptonstall, President. F. R. Jones, Secretary.

CAPITAL

Capital stock paid up in cash	$ 133,866.67		
Amount of ledger assets, December 31, of previous year		$ 197,895.65	
Increase of paid up capital during year		800.00	
Extended at			$ 198,695.65

INCOME

First year's premium on original policies less reinsurance		$ 35,940.35	
Total new premiums			$ 35,940.35
Renewal premiums less reinsurance		$ 3,310.34	
Total renewal premiums			3,310.34
Total premium income			$ 39,250.69
Interest on mortgage loans		$ 3,541.35	
Interest on bonds and dividends on stocks		1,322.78	
Interest on deposits		1,043.16	
Interest on other debts due the company		1,899.41	
Interest on state warrant		5.50	
Total interest and rents			7,812.20
From all other sources, total			2,661.11
Total income			$ 49,724.00
Total			$ 248,419.65

DISBURSEMENTS

Commissions to agents		25,696.91
Agency supervision and traveling expenses of supervisors		3,389.87
Branch office expenses		501.50
Medical examiners' fees and inspection of risks		2,196.50
Salaries and all other compensation of officers and home office employes		10,416.85
Rent—including company's occupancy of its own buildings		920.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		2,937.66
Legal expense		25.00
State taxes on premiums		134.92
Insurance department licenses and fees		415.00
All other disbursements, total		2,539.63
Total disbursements		$ 49,173.84
Balance		$ 199,245.81

LEDGER ASSETS

Mortgage loans on real estate	$ 120,665.00	
Book value of bonds and stocks	25,000.00	
Cash in office	1,370.00	
Deposits in trust companies and banks not on interest	12,443.50	
Deposits in trust companies and banks on interest	10,984.16	
Bills receivable	491.35	
Agents' balances	12,393.12	
Certificates of deposit	14,417.68	
Furniture and fixtures	1,481.00	
Total ledger assets		$ 199,245.81

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 3,755.64	
Interest due and accrued on bonds	373.33	
Interest due and accrued on collateral loans	468.75	
Interest due and accrued on other assets	174.17	
Total		4,771.89
Net uncollected and deferred premiums, renewals		2,170.00
Gross assets		$ 206,187.70

DEDUCT ASSETS NOT ADMITTED

Supplies, printed matter and stationery, furniture, fixtures and safes	$ 1,481.00	
Commuted commissions	12,891.83	
Loans on personal security	491.35	
Premium notes or loans on policies and net premiums in excess of value of their policies	169.00	
Total		15,033.18
Admitted assets		$ 191,154.52

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; computed by the insurance department	$ 10,401.00	
Deduct net value of risks reinsured	592.00	
Net reserve		$ 9,809.00
Suspense account		165.32
Capital stock		133,866.67
Unassigned funds (surplus)		47,313.53
Total liabilities		$ 191,154.52

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1913	100	$ 205,500.00
Policies issued, revived and increased during the year	644	1,126,500.00
Totals	744	$ 1,332,000.00
Deduct policies which have ceased to be in force during the year:		
By lapse	9	$ 13,000.00
Not taken	40	78,500.00
Totals	49	$ 91,500.00
Total policies in force at end of year 1914	695	$ 1,240,500.00
Reinsured	54	149,000.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	56	$ 119,500.00
Policies issued during the year	328	581,500.00
Totals	384	$ 701,000.00
Deduct policies ceased to be in force	20	38,000.00
Policies in force December 31, 1914	364	$ 663,000.00
Premiums received		$ 20,183.96

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year	$ 24,268.79		
Insurance expenses incurred during the year	50,492.94		
Loss from loading			$ 23,224.15
Interest earned during the year	$ 10,268.12		
Interest required to maintain reserve	195.00		
Gain from interest		$ 10,073.12	
Expected mortality on net amount at risk	$ 7,811.00		
Gain from mortality		6,811.00	
Net to profit account		799.44	

INVESTMENT EXHIBIT

Loss from assets not admitted			12,725.45
Total gains and losses in surplus during the year		$ 17,683.56	$ 35,949.60
Surplus December 31, 1913	$ 65,829.57		
Surplus December 31, 1914	47,563.53		
Increase in surplus (enter to column to balance)		18,266.04	
Totals		$ 35,949.60	$ 35,949.60

THE PROVIDENT LIFE AND TRUST COMPANY OF PHILADELPHIA

Located at N. W. corner Fourth and Chestnut Streets, Philadelphia, Pa.
Incorporated March 22, 1865. Commenced Business June, 1865.
Asa S. Wing, President. C. Walter Barton, Secretary.

CAPITAL

Capital stock paid up in cash	$ 1,000,000.00		
Amount of ledger assets, December 31, of previous year		$ 77,194,415.43	
Extended at			$ 77,194,415.43

INCOME

First year's premium on original policies less reinsurance		$ 1,302,861.23	
Surrender values to pay first year's premiums		17,176.76	
Dividends applied to purchase paid-up additions and annuities		294,176.30	
Surrender values applied to purchase paid-up insurance and annuities		129,882.00	
Consideration for original annuities involving life contingencies		153,714.25	
Consideration for supplementary contracts involving life contingencies		800.00	
Total new premiums			$ 1,898,610.54
Renewal premiums less reinsurance		$ 7,833,869.26	
Dividends applied to pay renewal premium		1,324,225.64	
Renewal premiums for deferred annuities		204.68	
Total renewal premiums			9,158,299.58
Total premium income			$ 11,056,910.12
Consideration for supplementary contracts not involving life contingencies			70,334.67
Dividends left with the company to accumulate at interest			8,033.15
Interest on mortgage loans		$ 1,237,481.50	
Interest on collateral loans		90,365.29	
Interest on bonds and dividends on stocks		1,882,231.11	
Interest on premium notes, policy loans or liens		590,174.89	
Interest on deposits		7,944.58	
Discount on refunded premiums		118.31	
Discount on claims paid in advance		172.98	
Rents—including company's occupancy of its own buildings		57,475.83	
Total interest and rents			3,865,964.49
From all other sources, total			1,760.92
Profit on sale or maturity of ledger assets			91,939.75
Total income			$ 15,094,943.10
Total			$ 92,289,358.53

DISBURSEMENTS

Death claims and additions		$ 2,248,053.91	
Matured endowments and additions		2,866,278.11	
Total death claims and endowments			$ 5,114,332.02
Annuities involving life contingencies			109,731.37
Surrender values paid in cash, or applied in liquidation of loans or notes			1,758,489.45
Surrender values applied to pay new and renewal premiums			17,176.76

Surrender values applied to purchase paid-up insurance and annuities		129,882.00
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		399,010.01
Dividends applied to pay renewal premiums		1,324,225.64
Dividends applied to purchase paid-up additions and annuities		294,176.30
Left with the company to accumulate at interest		8,033.15
Total paid policyholders		$ 9,155,056.70
Expense of investigation and settlement of policy claims, including legal expense		13,017.56
Supplementary contracts not involving life contingencies		88,347.63
Dividends with interest, held on deposit surrendered during the year		1,080.51
Commissions to agents		1,004,231.71
Compensation of managers and agents not paid by commission on new business		7,999.92
Agency supervision and traveling expenses of supervisors		39,110.94
Branch office expenses		46,783.57
Medical examiners' fees and inspection of risks		71,696.49
Salaries and all other compensation of officers and home office employes		489,659.70
Rent—including company's occupancy of its own buildings		42,161.89
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		106,711.88
Legal expense		12,130.20
Furniture, fixtures and safes		13,005.08
Repairs and expenses (other than taxes) on real estate		37,529.74
Taxes on real estate		31,078.78
State taxes on premiums		136,714.30
Insurance department licenses and fees		13,048.76
All other licenses, fees and taxes		586,330.78
All other disbursements, total		70,665.17
Loss on maturity of ledger assets		7,913.25
Decrease in book value of ledger assets		750,211.08
Total disbursements		$ 12,724,485.64
Balance		$ 79,564,872.89

LEDGER ASSETS

Book value of real estate	$ 1,258,617.68	
Mortgage loans on real estate	24,557,480.68	
Loans secured by collaterals	2,810,711.78	
Loans on company's policies assigned as collateral	10,653,169.28	
Premium notes on policies in force	1,006.79	
Book value of bonds and stocks	39,899,424.25	
Deposits in trust companies and banks on interest	384,462.43	
Total ledger assets		$ 79,564,872.89

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 363,495.39	
Interest due and accrued on bonds	530,123.01	
Interest due and accrued on collateral loans	34,681.63	
Interest due and accrued on premium notes, loans or liens	162,803.84	
Rents due and accrued on company's property	1,750.58	
Total		1,092,854.45
Market value of bonds and stocks over book value		945,555.75
Net uncollected and deferred premiums, new business		200,513.85
Net uncollected and deferred premiums, renewals		1,297,594.83
Gross assets		$ 83,101,391.77

DEDUCT ASSETS NOT ADMITTED

Admitted assets	$ 83,101,391.77

LIABILITIES

Net present value of outstanding policies: American, 3½ per cent; computed by the company	$ 71,064,801.00	
Same for reversionary addition	2,479,301.00	
Same for annuities	1,202,603.00	
Net reserve		$ 74,746,705.00
Present value of supplementary contracts not involving life contingencies		757,811.00
Surrender policies claimable on policies cancelled		81,375.98
Death losses due and unpaid	$ 41,916.37	
Death losses reported, no proofs received	154,942.00	
Reserve for losses incurred and unreported—estimated	30,000.00	
Matured endowments due and unpaid	16,262.00	
Death losses and other policy claims resisted	40,000.00	
Annuity claims, involving life contingencies, due and unpaid	155.29	
Total policy claims		283,275.66
Dividends left with the company to accumulate at interest		17,908.90
Premiums paid in advance, including surrender values so applied		423,978.69
Unearned interest and rent in advance		130.17
Commissions to agents due or calculated		8,291.92
Salaries, office expenses, bills and accounts due or accrued		4,335.22
Medical examiners' and legal fees due or accrued		5,255.00
State, county and municipal taxes due or accrued		156,939.27
Dividends or other profits due policyholders		187,156.46
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915 (estimated)		1,030,000.00
Reserve or surplus funds not otherwise included in liabilities:		
Special reserve for possible 1914 tax		236,688.28
Estimated liability on employees saving fund		735.16
Additional reserve required to compute present value of all policies on American experience table at 3 per cent		3,128,250.00
Capital stock		1,000,000.00
Unassigned funds (surplus)		1,032,555.06
Total liabilities		$ 83,101,391.77

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 1,424.25	
Received during the year on old policies	180.40	
Total		$ 1,604.65
Deductions during the year as follows:		
Used in payment of dividends to policyholders	$ 306.71	
Redeemed by maker in cash	291.15	
Total reduction of premium note account		597.86
Balance note assets at end of year 1914		$ 1,006.79

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1913	113,524	$306,691,653.00
Policies issued, revived and increased during the year	16,480	42,908,923.00
Totals	130,004	$349,600,576.00
Deduct policies which have ceased to be in force during the year:		
By death	759	$ 2,338,780.00
By maturity	1,008	2,859,564.00
By expiry	1	2,000.00
By surrender	2,772	8,144,405.00
By lapse	4,068	12,300,148.00
By decrease		1,805,850.00
Not taken	763	2,393,200.00
Totals	9,371	$ 29,843,947.00
Total policies in force at end of year 1914	120,633	$319,756,629.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	1,001	$ 1,774,866.00
Policies issued during the year	224	474,119.00
Totals	1,225	$ 2,248,985.00
Deduct policies ceased to be in force	91	152,678.00
Policies in force December 31, 1914	1,134	$ 2,096,307.00
Losses and claims incurred during the year	5	$ 5,028.00
Totals	5	$ 5,028.00
Losses and claims settled during the year	5	5,028.00
Premiums received		$ 64,283.39
Dividends used in reduction of premiums		$ 6,328.83

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 17.06 per cent of the gross premiums)	$ 1,895,387.92		
Insurance expenses incurred during the year	2,633,331.71		
Loss from loading			$ 737,943.79
Interest earned during the year	$ 3,888,029.65		
Investment expenses incurred during the year	68,608.52		
Net income from investments	$ 3,819,421.13		
Interest required to maintain reserve	2,573,999.00		
Gain from interest		$ 1,245,422.13	
Expected mortality on net amount at risk	$ 2,886,017.00		
Actual mortality on net amount at risk	1,326,552.91		
Gain from mortality		1,559,464.09	

Expected disbursements to annuitants	$ 68,320.65		
Net actual annuity claims incurred	54,584.15		
Gain from annuities		13,736.50	
Total gain during the year from surrender and lapsed policies		144,466.69	
Decrease in surplus on dividend account			2,166,153.76
Decrease in special funds, and special reserve during the year		437,384.72	
Net to profit account		1,760.92	

INVESTMENT EXHIBIT

Total gains from real estate		280.00	
Total losses from real estate			55,948.21
Total gains from stocks and bonds		91,659.75	
Total losses from stocks and bonds			951,899.97
Loss on charge in reserve basis			940,862.00
Loss balance unaccounted for			14,679.53
Total gains and losses in surplus during the year		$ 3,494,174.80	$ 4,867,487.26
Surplus December 31, 1913	$ 2,405,867.52		
Surplus December 31, 1914	1,032,555.06		
Decrease in surplus (enter to column to balance)		1,373,312.46	
Totals		$ 4,867,487.26	$ 4,867,487.26

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

Located at No. 755 to 769 Broad Street, Newark, New Jersey.

Incorporated, 1873. Commenced Business, 1876.

Forrest F. Dryden, President. Willard I. Hamilton, Secretary.

CAPITAL

Capital stock paid up in cash	$ 2,000,000.00		
Amount of ledger assets, December 31, of previous year		$323,731,741.40	
Extended at			$323,731,741.40

INCOME

First year's premium on original policies less reinsurance, ordinary		$ 4,311,313.05	
Dividends applied to purchase paid-up additions and annuities, ordinary		76,422.98	
Surrender values applied to purchase paid-up insurance and annuities, ordinary		634,848.02	
Consideration for original annuities involving life contingencies		320,294.89	
Consideration for supplementary contracts involving life contingencies		5,943.25	
Total new premiums, ordinary			$ 5,348,822.19
Renewal premiums less reinsurance, ordinary		$ 26,710,570.54	
Dividends applied to pay renewal premium, ordinary		444,839.40	
Annuities under supplemental contracts involving life contingencies applied to pay renewal premiums, ordinary		215.97	
Surrender values applied to pay renewal premiums, ordinary		696.66	
Renewal premiums for deferred annuities		2,665.00	
Total renewal premiums, ordinary			27,158,987.57

Extra premium for total or permanent disability, ordinary		19,378.33
Total premium income, industrial		54,556,148.85
Total premium income		$ 87,083,336.94
Consideration for supplementary contracts not involving life contingencies		153,206.97
Gross interest on mortgage loans	$ 4,953,239.83	
Gross interest on collateral loans	149,101.58	
Gross interest on bonds and dividends on stocks	8,094,967.54	
Gross interest on premium notes, policy loans or liens	1,421,259.25	
Gross interest on deposits	245,703.62	
Gross interest on other debts due the company	23,904.94	
Gross rents—including $659,517.04 for company's occupancy of its own buildings	1,092,625.32	
Total gross interest and rents		$ 15,980,802.08
From all other sources, total, conscience fund		26.10
Gross profit on sale or maturity of ledger assets		8,638.89
Total income		$103,226,010.98
Total		$426,957,752.38

DISBURSEMENTS

Death claims and additions	$ 22,935,699.78	
Matured endowments and additions	1,084,554.40	
For total and permanent disability claims	1,348.88	
Total death claims and endowments		$ 24,021,603.06
Annuities involving life contingencies		173,076.64
Surrender values paid in cash, or applied in liquidation of loans or notes		5,421,564.48
Surrender values applied to pay new and renewal premiums		696.66
Surrender values applied to purchase paid-up insurance and annuities		2,772,541.72
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		5,015,488.49
Dividends applied to pay renewal premiums		1,791,898.01
Dividends applied to purchase paid-up additions and annuities		76,940.99
Total paid policyholders		$ 39,273,810.05
Expense of investigation and settlement of policy claims, including legal expenses		39,863.22
Supplementary contracts not involving life contingencies		120,875.67
Interest or dividends to stockholders		400,000.00
Commissions to agents		12,329,319.43
Compensation of managers and agents not paid by commission on new business		22,950.99
Agency supervision and traveling expenses of supervisors		289,416.01
Branch office expenses		3,738,325.20
Medical examiners' fees and inspection of risks		775,204.99
Salaries and all other compensation of officers and home office employes		3,012,513.05
Rent—including company's occupancy of its own buildings		1,023,209.92
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		735,858.52
Legal expense		38,586.67
Furniture, fixtures and safes		91,684.03
Repairs and expenses (other than taxes) on real estate		314,884.09
Taxes on real estate		297,855.38
State and provincial taxes on premiums		1,202,023.76
Insurance department licenses and fees		42,724.29
All other licenses, fees and taxes		509,221.36
All other disbursements, total		498,045.13

Gross loss on maturity of ledger assets		18,394.33
Gross decrease in book value of ledger assets		240,676.38
Total disbursements		$ 65,015,442.47
Balance		$361,942,309.91

LEDGER ASSETS

Book value of real estate	$ 17,791,942.84	
Mortgage loans on real estate	101,395,068.09	
Loans secured by collaterals	3,629,500.00	
Loans on company's policies assigned as collateral	29,058,075.21	
Book value of bonds and stocks	187,480,957.04	
Cash in office	7,537.35	
Cash in transit from branch offices	49,008.51	
Deposits in trust companies and banks not on interest	925,936.47	
Deposits in trust companies and banks on interest	21,601,643.59	
Agents' balances	2,640.81	
Total ledger assets		$361,942,309.91

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 1,686,397.29	
Interest due and accrued on bonds	2,327,299.88	
Interest due and accrued on collateral loans	35,968.89	
Interest due and accrued on premium notes, loans or liens	164,639.86	
Interest due and accrued on bank balances	671.06	
Rents due and accrued on company's property	17,048.13	
Total		4,231,365.11
Net uncollected and deferred premiums, new business, ordinary		585,833.88
Net uncollected and deferred premiums, renewals, ordinary		5,027,767.58
Net amount of uncollected premiums (industrial) gross, $1,373,411.53; deduct loading, $544,649.23		828,762.30
All other assets, total		69,395.92
Gross assets		$372,685,434.70

DEDUCT ASSETS NOT ADMITTED

Supplies, printed matter and stationery	$ 10,000.00	
Furniture, fixtures and safes, law library	59,395.92	
Agents' debit balances	2,640.81	
Premium notes or loans on policies and net premiums in excess of value of their policies	167.86	
Book value of ledger assets over market value, bonds and stocks	11,505,214.04	
Amounts on deposit in banks which have suspended payment	3,699.14	
Total		11,581,117.77
Admitted assets		$361,104,316.93

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American 3 per cent; computed by the company	$286,347,009.00	
Same for reversionary addition	714,453.00	
Same for annuities	1,931,709.00	
Total	$288,993,171.00	
Deduct net value of risks reinsured	865,045.00	
Net reserve		$288,128,126.00
Reserve to provide for health and accident benefits contained in life policies		12,247.00
Present value of supplementary contracts not involving life contingencies		1,134,979.88
Surrender policies claimable on policies cancelled		672,392.00

Death losses in process of adjustment	$ 359,884.14	
Death losses reported, no proofs received	621,389.54	
Death losses incurred but not reported	250,000.00	
Matured endowments due and unpaid	24,126.00	
Death losses and other policy claims resisted	70,950.57	
Annuity claims, involving life contingencies, due and unpaid	90.00	
Total policy claims		1,326,440.25
Due and unpaid on supplementary contracts not involving life contingencies		2,862.57
Premiums paid in advance, including surrender values so applied		1,012,936.81
Unearned interest and rent in advance		768,424.39
Commissions to agents due or calculated		19,850.48
Salaries, office expenses, bills and accounts due or accrued		61,038.00
Medical examiners' and legal fees due or accrued		115,248.05
State, county and municipal taxes due or accrued		1,654,307.07
Unpaid dividends to stockholders		400,000.00
Dividends or other profits due policyholders		242,908.60
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915		432,883.92
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915		6,975,610.17
Dividends declared on or apportioned to non-participating industrial policies payable to policyholders during 1915		522,080.00
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies		20,184,467.24
Reserve or surplus funds not otherwise included in liabilities		1,000,000.00
All other liabilities, surrender values due and unpaid		119.68
Capital stock		2,000,000.00
Unassigned funds (surplus)		34,437,295.42
Total liabilities		$361,104,316.93

EXHIBIT OF POLICIES—ORDINARY

Paid for Business Only	No.	Amount
Policies in force December 31, 1913	801,426	$ 944,362,877
Policies issued, revived and increased during the year	150,848	172,181,481
Totals	952,274	$ 1,116,544,358
Deduct policies which have ceased to be in force during the year:		
By death	6,109	$ 7,293,478
By maturity	1,249	1,054,801
By expiry	30,812	31,789,431
By surrender	13,583	17,165,535
By lapse	24,497	32,481,764
By decrease		1,823,532
Totals	76,250	$ 91,608,541
Total policies in force at end of year 1914	876,024	$ 1,024,935,817
Reinsured	156	$ 4,642,117

EXHIBIT OF POLICIES—INDUSTRIAL

All Business Written	No.	Amount
Policies in force December 31, 1913	11,164,296	$ 1,462,516,043
Policies issued, revived, changed and increased during the year	2,356,034	346,782,340
Totals	13,520,330	$ 1,809,298,383
Deduct policies which have ceased to be in force during the year:		
By death	132,900	$ 15,583,838
By maturity	358	27,056
By expiry	14,167	2,682,766
By surrender	101,967	12,205,872
By lapse	1,311,317	195,643,345
By decrease		15,613,075
Totals	1,560,709	$ 241,755,952
Total policies in force at end of year 1914	11,959,621	$ 1,567,542,431

BUSINESS IN THE STATE OF IOWA DURING 1914—ORDINARY

All Business Written	No.	Amount
Policies in force December 31, 1913	7,879	$ 9,667,708.00
Policies issued during the year	2,023	2,360,115.00
Totals	9,902	$ 12,027,823.00
Deduct policies ceased to be in force	1,010	1,227,101.00
Policies in force December 31, 1914	8,892	$ 10,800,722.00
Losses and claims unpaid December 31, 1913	3	$ 2,000.00
Losses and claims incurred during the year	47	47,395.03
Totals	50	$ 49,395.03
Losses and claims settled during the year	49	48,895.03
Losses and claims unpaid December 31, 1914	1	$ 500.00
Premiums received		$ 293,064.49

BUSINESS IN THE STATE OF IOWA DURING 1914—INDUSTRIAL

All Business Written	No.	Amount
Policies in force December 31, 1913	101,408	$ 12,618,180.00
Policies issued during the year	31,069	4,054,133.00
Totals	132,477	$ 16,672,313.00
Deduct policies ceased to be in force	20,213	2,704,199.00
Policies in force December 31, 1914	112,264	$ 13,968,114.00
Losses and claims unpaid December 31, 1913	26	$ 2,380.31
Losses and claims incurred during the year	797	92,556.21
Totals	823	$ 94,936.52
Losses and claims settled during the year	797	91,883.70
Losses and claims unpaid December 31, 1914	26	$ 3,052.82
Premiums received		$ 447,543.37

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 29.07 per cent of the gross premiums)	$ 25,428,411.15		
Insurance expenses incurred during the year	24,447,358.04		
Gain from loading		$ 981,053.11	
Interest earned during the year	$ 16,024,367.52		
Investment expenses incurred during the year	650,811.11		
Net income from investments	$ 15,373,556.41		
Interest required to maintain reserve	9,349,995.00		
Gain from interest		6,023,561.41	
Expected mortality on net amount at risk	$ 24,320,756.97		
Actual mortality on net amount at risk	19,156,507.45		
Gain from mortality		5,164,249.52	
Expected disbursements to annuitants	$ 106,255.00		
Net actual annuity claims incurred	133,976.55		
Loss from annuities			$ 27,721.55
Total gain during the year from surrender and lapsed policies		2,976,110.97	
Dividends paid stockholders			400,000.00
Decrease in surplus on dividend account			3,288,884.55

INVESTMENT EXHIBIT

Total gains from real estate	145.77	
Total losses from real estate		242,686.38
Total gains from stocks and bonds	8,493.12	
Total losses from stocks and bonds		428,711.31
Gain from assets not admitted	4,788.52	
Gain from all other sources	8,840.92	
Total gains and losses in surplus during the year	$ 15,167,233.34	$ 4,328,003.79
Surplus December 31, 1913	$ 23,508,065.87	
Surplus December 31, 1914	34,437,295.42	
Increase in surplus (enter to column to balance)		10,829,229.55
Totals	$ 15,167,233.34	$ 15,167,233.34

RELIANCE LIFE INSURANCE COMPANY

Located at 5th Ave. & Wood St., Pittsburgh, Pa.

Incorporated March 31, 1903. Commenced Business May 4, 1903.

Jas. H. Reed, President. H. G. Scott, Secretary.

CAPITAL

Capital stock paid up in cash	$ 1,000,000.00	
Amount of ledger assets, December 31, of previous year		$ 4,143,402.85
Extended at		$ 4,143,402.85

INCOME

First year's premium on original policies less reinsurance	$ 432,579.43	
Dividends applied to purchase paid-up additions and annuities	14,543.05	
Total new premiums		$ 447,122.48
Renewal premiums less reinsurance	$ 1,134,287.21	
Total renewal premiums		$ 1,134,287.21
Total premium income		$ 1,581,409.69
Dividends left with the company to accumulate at interest		314.59
Interest on mortgage loans	$ 38,486.62	
Interest on bonds and dividends on stocks	102,230.74	
Interest on premium notes, policy loans or liens	37,985.22	
Interest on deposits	8,967.40	
Interest on other debts due the company	3,881.91	
Rents—including company's occupancy of its own buildings	10,615.37	
Total interest and rents		202,167.26
From all other sources, total		91,055.94
Increase in book value of ledger assets		200.00
Total income		$ 1,875,147.48
Total		$ 6,018,550.33

DISBURSEMENTS

Death claims and additions	$ 274,369.82	
Matured endowments and additions	24,000.00	
Total death claims and endowments		$ 298,369.82
Premium notes and liens voided by lapse, less restorations		27,309.28
Surrender values paid in cash, or applied in liquidation of loans or notes		91,013.66
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		24,298.05
Dividends applied to purchase paid-up additions and annuities		14,543.05
Left with the company to accumulate at interest		314.59
Total paid policyholders		$ 455,848.45
Expense of investigation and settlement of policy claims, including legal expenses		1,452.95
Supplementary contracts not involving life contingencies		1,450.00
Interest or dividends to stockholders		60,000.00
Commissions to agents, $46,472.25		341,036.88
Agency supervision and traveling expenses of supervisors		11,110.52
Branch office expenses		117,959.97
Medical examiners' fees and inspection of risks		66,857.77
Salaries and all other compensation of officers and home office employes		63,822.04
Rent—including company's occupancy of its own buildings		19,820.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		35,188.96
Legal expense		2,022.42
Furniture, fixtures and safes		1,932.69
Repairs and expenses (other than taxes) on real estate		928.83
Taxes on real estate		2,375.00
State taxes on premiums		25,163.60
Insurance department licenses and fees		6,002.04
All other licenses, fees and taxes		9,957.23
All other disbursements, total		80,927.64

Agents' balances charged off		16,587.69
Decrease in book value of ledger assets		271.37
Total disbursements		$ 1,320,296.05
Balance		$ 4,698,254.28

LEDGER ASSETS

Book value of real estate	$ 160,096.40	
Mortgage loans on real estate	725,906.25	
Loans on company's policies assigned as collateral	508,305.91	
Premium notes on policies in force	325,367.25	
Book value of bonds and stocks	2,536,758.21	
Cash in office	13,136.09	
Deposits in trust companies and banks not on interest	11,877.14	
Deposits in trust companies and banks on interest	202,753.54	
Bills receivable	16,583.40	
Agents' balances	171,316.78	
Due from Prussian Life Ins. Co., reinsured death claim paid by us in December	10,062.40	
Net accident and health premiums	16,090.91	
Total ledger assets		$ 4,698,254.28

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 9,928.52	
Interest due and accrued on bonds	31,317.89	
Interest due and accrued on premium notes, loans or liens	14,641.53	
Interest due and accrued on other assets	219.72	
Rents due and accrued on company's property	1,147.08	
Total		57,254.74
Market value of real estate over book value		34,756.14
Net uncollected and deferred premiums, new business		12,086.11
Net uncollected and deferred premiums, renewals		220,539.68
All other assets, total		56,945.82
Gross assets		$ 5,079,836.77

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes	$ 56,945.82	
Agents' debit balances	174,299.06	
Bills receivable	16,583.40	
Total		247,828.28
Admitted assets		$ 4,832,008.49

LIABILITIES

Net present value of outstanding policies: American 3 per cent; computed by the Pa. insurance department to April 19, 1909	$ 1,747,479.00	
Same for reversionary additions; American 3½ per cent from April 19, 1909	1,682,388.00	
Reversionary additions	23,677.00	
Total	$ 3,453,544.00	
Deduct net value of risks reinsured	26,534.00	
Net reserve		$ 3,427,010.00
Present value of supplementary contracts not involving life contingencies		8,392.40
Death losses reported, no proofs received	$ 5,266.67	
Death losses and other policy claims resisted	4,865.67	
Total policy claims		10,132.34

Dividends left with the company to accumulate at interest	579.59
Premiums paid in advance, including surrender values so applied	3,708.18
Unearned interest and rent in advance	8,895.35
Commissions due agents on premium notes, when paid	1,301.46
Salaries, office expenses, bills and accounts due or accrued	634.00
Medical examiners' and legal fees due or accrued	2,375.00
State, county and municipal taxes due or accrued	20,000.00
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915	15,067.77
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915	9,108.78
Accident and health department, 50 per cent gross premiums	40,424.52
All other liabilities, total, accident and health department	4,525.80
Capital stock	1,000,000.00
Unassigned funds (surplus)	279,853.30
Total liabilities	$ 4,832,008.49

PREMIUM NOTE ACCOUNT

On hand December 31, 1914	$ 248,199.99	
Received during the year on old policies	250,787.44	
Restored by revival of policies	2,995.24	
Total		$ 501,982.67
Deductions during the year as follows:		
Used in payment of losses and claims	$ 5,241.04	
Used in purchase of surrendered policies	10,957.66	
Voided by lapse	30,304.52	
Used in payment of dividends to policyholders	5.09	
Redeemed by maker in cash	130,107.11	
Total reduction of premium note account		176,615.42
Balance note assets at end of year 1914		$ 325,367.25

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1913	24,497	$ 44,334,141.00
Policies issued, revived and increased during the year	8,005	15,171,696.00
Totals	32,502	$ 59,505,837.00
Deduct policies which have ceased to be in force during the year:		
By death	156	$ 328,452.00
By maturity	5	24,000.00
By expiry	277	844,494.00
By surrender	206	424,475.00
By lapse	3,982	7,007,996.00
By decrease	6	322,019.00
Totals	4,632	$ 9,011,436.00
Total policies in force at end of year 1914	27,870	$ 50,494,401.00
Reinsured	232	$ 1,929,212.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	1,108	$ 1,794,792.00
Policies issued during the year	282	446,500.00
Totals	1,390	$ 2,241,292.00
Deduct policies ceased to be in force	208	382,219.00
Policies in force December 31, 1914	1,182	$ 1,859,073.00
Losses and claims incurred during the year	6	$ 19,008.18
Totals	6	$ 19,008.18
Losses and claims settled during the year	6	19,008.18
Premiums received		$ 57,180.07

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 31.6 per cent of the gross premiums)	$ 512,055.62		
Insurance expenses incurred during the year	721,423.83		
Loss from loading			$ 209,368.21
Interest earned during the year	$ 209,584.96		
Investment expenses incurred during the year	2,903.83		
Net income from investments	$ 206,681.13		
Interest required to maintain reserve	99,955.68		
Gain from interest		$ 106,725.45	
Expected mortality on net amount at risk	$ 403,019.25		
Actual mortality on net amount at risk	239,338.89		
Gain from mortality		163,680.36	
Total gain during the year from surrender and lapsed policies		65,769.63	
Dividends paid stockholders			60,000.00
Decrease in surplus on dividend account			47,347.26
Net to loss account			16,587.69

INVESTMENT EXHIBIT

Total gains from stocks and bonds		200.00	
Total losses from stocks and bonds			271.37
Loss from assets not admitted			10,059.17
Gain accident and health department		14,020.85	
Balance unaccounted for, gain		3,067.07	
Total gains and losses in surplus during the year		$ 353,463.36	$ 343,633.70
Surplus December 31, 1913	$ 270,023.64		
Surplus December 31, 1914	279,853.30		
Increase in surplus (enter to column to balance)			9,829.66
Totals		$ 353,463.36	$ 353,463.36

SCANDIA LIFE INSURANCE COMPANY

Located at No. 30 N. La Salle Street, Chicago, Ill.

Incorporated December 5, 1904. Commenced Business April 14, 1905.

Nils A. Nelson, President. Charles H. Beman, Secretary.

CAPITAL

Capital stock paid up in cash ..... Mutual		
Amount of ledger assets, December 31, of previous year	$ 1,370,768.80	
Extended at		$ 1,370,768.80

INCOME

First year's premium on original policies less reinsurance	$ 137,398.52	
Surrender values to pay first year's premiums	1,395.41	
Dividends applied to purchase paid-up additions and annuities	208.46	
Consideration for supplementary contracts involving life contingencies	31.84	
Total new premiums		$ 139,034.23
Renewal premiums less reinsurance	$ 562,496.40	
Dividends applied to pay renewal premium	22,431.44	
Surrender values applied to pay renewal premiums	715.58	
Total renewal premiums		585,643.42
Extra for waiver of premium benefits		272.21
Total premium income		$ 724,949.86
Dividends left with the company to accumulate at interest		5,743.68
Interest on mortgage loans	$ 53,183.08	
Interest on bonds and dividends on stocks	12,253.63	
Interest on premium notes, policy loans or liens	4,858.18	
Interest on deposits	2,169.15	
Interest on other debts due the company	7,256.27	
Rents—including company's occupancy of its own buildings	232.80	
Total interest and rents		79,953.11
From all other sources, total		414.08
Agents' balances previously charged off		19.55
Total income		$ 811,080.28
Total		$ 2,181,849.08

DISBURSEMENTS

Death claims and additions	$ 257,608.29	
Total death claims and endowments		$ 257,608.29
Surrender values paid in cash, or applied in liquidation of loans or notes		23,434.52
Surrender values applied to pay new and renewal premiums		2,110.99
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		1,076.46
Dividends applied to pay renewal premiums		22,431.44
Dividends applied to purchase paid-up additions and annuities		208.46
Left with the company to accumulate at interest		5,743.68
Total paid policyholders		$ 312,613.84

Expense of investigation and settlement of policy claims, including legal expenses		117.20
Dividends with interest, held on deposit surrendered during the year		3,143.76
Commissions to agents		94,250.14
Compensation of managers and agents not paid by commission on new business		5,808.06
Agency supervision and traveling expenses of supervisors		6,481.84
Branch office expenses		5,977.52
Medical examiners' fees and inspection of risks		9,815.35
Salaries and all other compensation of officers and home office employes		48,140.18
Rent—including company's occupancy of its own buildings		7,062.42
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		13,345.27
Legal expense		3.00
Furniture, fixtures and safes		3,148.89
Repairs and expenses (other than taxes) on real estate		22.81
State taxes on premiums		5,815.97
Insurance department licenses and fees		3,542.79
All other licenses, fees and taxes		1,044.84
All other disbursements, total		6,467.12
Agents' balances charged off		981.74
Decrease in book value of ledger assets		350.55
Total disbursements		$ 528,133.29
Balance		$ 1,653,715.79

LEDGER ASSETS

Book value of real estate	$ 3,723.82	
Mortgage loans on real estate	1,165,638.55	
Loans on company's polices assigned as collateral	105,533.16	
Premium notes on policies in force	8,465.42	
Book value of bonds and stocks	267,561.25	
Cash in office	2,505.45	
Deposits in trust companies and banks not on interest	400.00	
Deposits in trust companies and banks on interest	86,630.98	
Agents' balances, debit, $13,261.96; credit, $1,279.92, includes $84.98 income tax and suspense	11,982.04	
Taxes advanced on mortgaged property	1,275.12	
Total ledger assets		$ 1,653,715.79

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 18,965.89	
Interest due and accrued on bonds	4,000.73	
Interest due and accrued on premium notes, loans or liens	313.80	
Total		23,280.42
Due from companies for losses or claims on policies reinsured		22.00
Net uncollected and deferred premiums, new business		12,515.83
Net uncollected and deferred premiums, renewals		129,199.17
Gross assets		$ 1,818,733.21

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 13,261.96	
Premium notes or loans on policies and net premiums in excess of value of their policies	4,661.92	
Book value of ledger assets over market value, bonds	858.65	
Total		18,782.53
Admitted assets		$ 1,799,950.68

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; computed by the company	$ 1,212,752.00	
Same for reversionary addition	485.00	
Total	$ 1,213,237.00	
Deduct net value of risks reinsured	6,315.00	
Net reserve		$ 1,206,922.00
Reserve to provide for total and permanent disability benefits contained in life policies		272.00
Death losses due and unpaid	$ 2,603.23	
Death losses in process of adjustment	6,924.92	
Death losses reported, no proofs received	12,533.91	
Reserve for unreported	3,500.00	
Total policy claims		25,562.06
Dividends left with the company to accumulate at interest		12,288.60
Premiums paid in advance, including surrender values so applied		1,966.26
Unearned interest and rent in advance		1,585.39
Cost of collection on uncollected and deferred premiums in excess of loading		125.00
Salaries, office expenses, bills and accounts due or accrued		1,688.00
Medical examiners' and legal fees due or accrued		1,037.00
State, county and municipal taxes due or accrued		6,021.00
Dividends or other profits due policyholders		4,622.34
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915		43,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915		182.18
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies		28,477.82
Unassigned funds (surplus)		466,201.03
Total liabilities		$ 1,799,950.68

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 3,669.06	
Received during the year on old policies	10,731.33	
Total		$ 14,400.39
Deductions during the year as follows:		
Used in purchase of surrendered policies	$ 117.97	
Redeemed by maker in cash	5,817.00	
Total reduction of premium note account		5,934.97
Balance note assets at end of year 1914		$ 8,465.42

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1913	16,994	$ 20,310,696.00
Policies in force December 31, 1913	16,994	53,147.95
Totals	20,727	$ 25,625,491.00
Deduct policies which have ceased to be in force during the year:		
By death	232	$ 260,513.00
By expiry	41	46,918.00
By surrender	644	712,228.00
By lapse	2,411	2,754,811.00
By decrease		195,746.00
Not taken	449	721,800.00
Totals	3,777	$ 4,692,016.00
Total policies in force at end of year 1914	16,950	$ 20,933,475.00
Reinsured	120	$ 585,249.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	1,143	$ 1,403,240.00
Policies issued during the year	317	456,138.00
Totals	1,460	$ 1,859,378.00
Deduct policies ceased to be in force	290	345,767.00
Policies in force December 31, 1914	1,170	$ 1,513,611.00
Losses and claims unpaid December 31, 1913	2	$ 1,094.00
Losses and claims incurred during the year	10	8,854.00
Totals	12	$ 9,948.00
Losses and claims settled during the year	10	8,872.00
Losses and claims unpaid December 31, 1914	2	$ 1,076.00
Premiums received		$ 50,935.08

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 26.4 per cent of the gross premiums)	$ 198,055.66		
Insurance expenses incurred during the year	211,455.94		
Loss from loading			$ 13,400.28
Interest earned during the year	$ 84,560.50		
Investment expenses incurred during the year	2,866.14		
Net income from investments	$ 81,694.36		
Interest required to maintain reserve	41,864.00		
Gain from interest		$ 39,830.36	
Expected mortality on net amount at risk	$ 360,195.00		
Actual mortality on net amount at risk	255,522.15		
Gain from mortality		104,672.85	
Total gain during the year from surrender and lapsed policies			
Decrease in surplus on dividend account		5,877.15	
Net to loss account (profit and loss)			47,701.71
			548.11

INVESTMENT EXHIBIT

Total losses from real estate		350.55
Gain from difference between book and market value	2,186.65	
Loss from assets not admitted		5,783.53
Loss from all other sources:		
Allowed for surrender of assessment certificates		2,315.66
Tabular shortage in assessment premiums		79,932.00
Loss unaccounted for		1,632.16
Total gains and losses in surplus during the year	$ 152,567.01	$ 151,664.00
Surplus December 31, 1913	$ 465,298.02	
Surplus December 31, 1914	466,201.03	
Increase in surplus (enter to column to balance)		903.01
Totals	$ 152,567.01	$ 152,567.01

SECURITY MUTUAL LIFE INSURANCE COMPANY

Located at Twelfth and O Streets, Lincoln, Neb.

Incorporated October 3, 1895. Commenced Business October 8, 1895.

W. A. Lindly, President. M. Weil, Secretary.

CAPITAL

Capital stock paid up in cash ..... Mutual		
Amount of ledger assets, December 31, of previous year	$ 1,123,789.08	
Extended at		$ 1,123,789.08

INCOME

First year's premium on original policies less reinsurance	$ 24,811.93	
Dividends applied to purchase paid-up additions and annuities	10,109.80	
Total new premiums		$ 34,921.73
Renewal premiums less reinsurance	$ 171,860.36	
Dividends applied to pay renewal premium	9,766.49	
Surrender values applied to pay renewal premiums	90.08	
Total renewal premiums		181,716.93
Extra premiums for total and permanent disability benefits and for additional death benefits included in life policies		689.58
Total premium income		$ 217,328.24
Interest on mortgage loans	$ 47,616.94	
Interest on bonds and dividends on stocks	898.72	
Interest on premium notes, policy loans or liens	8,101.55	
Interest on deposits	116.72	
Rents—including $1,220.00 for company's occupancy of its own buildings	18,646.57	
Total interest and rents		75,380.50
Agents' balances previously charged off		88.53
Total income		$ 292,797.27
Total		$ 1,416,586.35

DISBURSEMENTS

Death claims and additions	$ 40,907.42	
Matured endowments and additions	11,272.50	
Total death claims and endowments		$ 52,179.92
Premium notes and liens voided by lapse, less $1,566.33 restorations		12,919.98
Surrender values paid in cash, or applied in liquidation of loans or notes		12,706.87
Surrender values applied to pay new and renewal premiums		90.08
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		6,278.01
Dividends applied to pay renewal premiums		9,766.49
Dividends applied to purchase paid-up additions and annuities		10,109.80
Total paid policyholders		$ 104,051.15
Supplementary contracts not involving life contingencies		500.00
Commissions to agents		16,002.32

Compensation of managers and agents not paid by commission on new business		5,222.29
Agency supervision and traveling expenses of supervisors		4,183.11
Medical examiners' fees and inspection of risks		1,790.93
Salaries and all other compensation of officers and home office employes		17,532.73
Rent—including company's occupancy of its own buildings		1,406.85
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		5,740.70
Legal expense		6.40
Furniture, fixtures and safes		533.52
Repairs and expenses (other than taxes) on real estate		11,873.72
Taxes on real estate		2,104.35
State taxes on premiums		965.34
Insurance department licenses and fees		353.50
All other licenses, fees and taxes		394.90
All other disbursements, total		826.77
Agents' balances charged off		735.04
Total disbursements		$ 174,223.62
Balance		$ 1,242,362.73

LEDGER ASSETS

Book value of real estate	$ 135,000.00	
Mortgage loans on real estate	898,121.15	
Loans on company's policies assigned as collateral	136,449.65	
Premium notes on policies in force	12,116.99	
Book value of bonds and stocks	17,000.00	
Cash in office	2,652.08	
Deposits in trust companies and banks not on interest	29,783.43	
Deposits in trust companies and banks on interest	6,231.05	
Bills receivable	271.48	
Agents' balances	4,736.90	
Total ledger assets		$ 1,242,362.73

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 18,730.97	
Interest due and accrued on bonds	608.13	
Interest due and accrued on premium notes, loans or liens	2,964.40	
Interest due and accrued on other assets	116.54	
Rents due and accrued on company's property	1,753.10	
Total		24,173.14
Net uncollected and deferred premiums, new business		794.89
Net uncollected and deferred premiums, renewals		10,220.82
All other assets, total		1,786.27
Gross assets		$ 1,279,337.85

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 7,405.45	
Bills receivable	271.48	
Premium notes or loans on policies and net premiums in excess of value of their policies	75.43	
Total		7,752.36
Admitted assets		$ 1,271,585.49

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; computed by the Nebraska department	$ 920,793.80	
Same for reversionary addition	23,546.96	
Total	$ 944,340.76	
Deduct net value of risks reinsured	1,016.75	
Net reserve		$ 943,324.01

Reserve to provide for health and accident benefits contained in life policies		272.40
Present value of supplementary contracts not involving life contingencies		3,805.01
Premiums paid in advance, including surrender values so applied		1,545.28
Unearned interest and rent in advance		1,532.99
Commissions to agents due or calculated		346.50
Salaries, office expenses, bills and accounts due or accrued		841.94
Medical examiners' and legal fees due or accrued		110.00
State, county and municipal taxes due or accrued		3,367.82
Dividends or other profits due policyholders		805.90
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1914		395.34
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1914		3,378.95
Unassigned funds (surplus)		311,859.32
Total liabilities		$ 1,271,585.49

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 126,406.67	
Received during the year on old policies	80,646.13	
Restored by revival of policies	918.86	
Total		$ 207,971.66
Deductions during the year as follows:		
Used in payment of losses and claims	$ 376.00	
Used in purchase of surrendered policies	3,003.14	
Voided by lapse	13,080.06	
Redeemed by maker in cash	42,945.82	
Total reduction of premium note account		59,405.02
Balance note assets at end of year 1914		$ 148,566.64

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1913	5,513	$ 7,000,830.00
Policies issued, revived and increased during the year	568	849,355.00
Totals	6,081	$ 7,850,185.00
Deduct policies which have ceased to be in force during the year:		
By death	34	$ 39,907.00
By maturity	20	11,392.00
By expiry	57	74,500.00
By surrender	49	62,390.00
By lapse	451	653,621.00
By decrease		4,861.00
Totals	611	$ 846,671.00
Total policies in force at end of year 1914	5,470	$ 7,003,514.00
Reinsured	102	$ 190,500.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	19	$ 27,500.00
Policies issued during the year	9	19,000.00
Totals	28	$ 46,500.00
Deduct policies ceased to be in force	11	16,000.00
Policies in force December 31, 1914	17	$ 30,500.00
Premiums received		$ 2,309.06

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 34 per cent of the gross premiums)	$ 55,361.88		
Insurance expenses incurred during the year	57,163.10		
Loss from loading			$ 1,801.22
Interest earned during the year	$ 78,384.94		
Investment expenses incurred during the year	14,543.19		
Net income from investments	$ 63,841.75		
Interest required to maintain reserve	35,621.11		
Gain from interest		$ 28,220.64	
Expected mortality on net amount at risk	$ 67,980.74		
Actual mortality on net amount at risk	33,708.01		
Gain from mortality		34,272.73	
Total gain during the year from surrender and lapsed policies		3,254.65	
Decrease in surplus on dividend account			23,607.68
Net to profit account		88.53	

INVESTMENT EXHIBIT

Loss from assets not admitted			3,266.96
Loss from taxes payable in 1914			1,230.32
Balance unaccounted for		147.52	
Total gains and losses in surplus during the year		$ 65,984.07	$ 29,906.18
Surplus December 31, 1913	$ 275,781.13		
Surplus December 31, 1914	311,859.02		
Increase in surplus (enter to column to balance)			36,077.89
Totals		$ 65,984.07	$ 65,984.07

THE STATE LIFE INSURANCE COMPANY

Located at The State Life Bldg., Indianapolis, Ind.

Incorporated September 5, 1894. Commenced Business September 24, 1894.

H. W. Bennett, President. Albert Saline, Secretary.

CAPITAL

Capital stock paid up in cash ..... Mutual		
Amount of ledger assets, December 31, of previous year	$ 13,001,727.89	
Extended at		$ 13,001,727.89

INCOME

First year's premium on original policies less reinsurance	$ 241,198.75	
Surrender values to pay first year's premiums	8.00	
Dividends applied to purchase paid-up additions and annuities	2,012.54	
Surrender values applied to purchase paid-up insurance and annuities	24,528.10	
Total new premiums		$ 267,747.39

Renewal premiums less reinsurance	$ 2,000,157.21	
Dividends applied to pay renewal premium	193,248.88	
Surrender values applied to pay renewal premiums	3,058.67	
Total renewal premiums		2,196,464.76
Total premium income		$ 38,413.84
Consideration for supplementary contracts not involving life contingencies		2,502,625.99
Dividends left with the company to accumulate at interest		18,895.09
Ledger assets other than premiums from other companies for assuming their risks		8,272.27
Interest on mortgage loans	$ 477,725.30	
Interest on bonds and dividends on stocks	9,130.00	
Interest on premium notes, policy loans or liens	203,704.19	
Interest on deposits	4,597.72	
On advances to agents	511.49	
Rents—including $14,322.61 for company's occupancy of its own buildings	101,047.98	
Total interest and rents		796,716.68
Agents' balances previously charged off		125.68
Total income		$ 3,326,635.71
Total		$ 16,328,363.00

DISBURSEMENTS

Death claims and additions	$ 639,402.85	
Matured endowments and additions	31,700.00	
Accidental and disability benefits	28,902.34	
Total death claims and endowments		700,005.19
Annuities involving life contingencies		200.00
Premium notes and liens voided by lapse, less restorations		30,098.22
Surrender values paid in cash, or applied in liquidation of loans or notes		250,505.30
Surrender values applied to pay new and renewal premiums		3,066.67
Surrender values applied to purchase paid-up insurance and annuities		24,528.10
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		30,089.93
Dividends applied to pay renewal premiums		193,248.88
Dividends applied to purchase paid-up additions and annuities		2,012.54
Left with the company to accumulate at interest		8,272.27
Total paid policyholders		$ 1,242,027.10
Expense of investigation and settlement of policy claims, including legal expenses		863.12
Supplementary contracts not involving life contingencies		2,558.35
Dividends with interest, held on deposit surrendered during the year		2,681.35
Commissions to agents		372,780.59
Commuted renewal commissions		6,000.00
Compensation of managers and agents not paid by commission on new business		3,750.00
Agency supervision and traveling expenses of supervisors		8,138.03
Branch office expenses		20,644.94
Medical examiners' fees and inspection of risks		27,722.46
Salaries and all other compensation of officers and home office employes		129,351.86
Rent—including company's occupancy of its own buildings		20,292.32
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		29,451.73
Legal expense		911.68
Furniture, fixtures and safes		4,769.29
Repairs and expenses (other than taxes) on real estate		37,646.79

Taxes on real estate		16,320.82
State taxes on premiums		35,424.15
Insurance department licenses and fees		4,795.51
All other licenses, fees and taxes		4,571.01
All other disbursements, total		16,984.38
Agents' balances charged off		1,447.39
Loss on maturity of ledger assets		7,690.91
Total disbursements		$ 1,996,732.81
Balance		$ 14,331,630.79

LEDGER ASSETS

Book value of real estate	$ 1,038,269.75	
Mortgage loans on real estate	8,565,889.10	
Loans on company's policies assigned as collateral	4,035,732.56	
Premium notes on policies in force	90,529.73	
Book value of bonds and stocks	187,963.10	
Cash in office	8,248.63	
Deposits in trust companies and banks on interest	390,467.21	
Agents' balances	44,530.71	
Total ledger assets		$ 14,331,630.79

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 152,378.52	
Interest due and accrued on bonds	3,720.83	
Interest due and accrued on premium notes, loans or liens	905.39	
Rents due and accrued on company's property	2,040.94	
Total		159,045.59
Market value of real estate over book value		207,153.08
Net uncollected and deferred premiums, new business		9,901.94
Net uncollected and deferred premiums, renewals		141,369.34
All other assets, total		2,700.00
Gross assets		$ 14,851,800.74

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 52,276.36	
Premium notes or loans on policies and net premiums in excess of value of their policies	12,700.88	
Book value of ledger assets over market value, bonds	16,838.60	
Total		81,815.84
Admitted assets		$ 14,769,984.90

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; computed by the Indiana insurance department	$ 11,924,982.57	
Same for reversionary addition	6,303.24	
Same for annuities	1,768.00	
Total	$ 11,933,053.81	
Deduct net value of risks reinsured	2,431.32	
Total	$ 11,930,622.49	
Extra reserve for disability and accidental benefits	28,221.74	
Net reserve		$ 11,958,844.23
Present value of supplementary contracts not involving life contingencies		56,654.09
Death losses in process of adjustment	$ 3,766.19	
Death losses reported, no proofs received	28,000.00	
Reserve for death losses incurred but unreported	12,000.00	
Death losses and other policy claims resisted	29,766.19	
Total policy claims		73,532.38

Dividends left with the company to accumulate at interest		17,041.76
Premiums paid in advance, including surrender values so applied		16,744.29
Unearned interest and rent in advance		95,757.71
Commissions to agents due or calculated		7,892.72
Salaries, office expenses, bills and accounts due or accrued		3,855.53
Medical examiners' and legal fees due or accrued		2,708.00
State, county and municipal taxes due or accrued		56,358.32
Dividends or other profits due policyholders		11,969.77
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1914		26,341.06
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1914		51,589.72
Special surplus on "combination" policies		56,443.31
Surplus on two-year terms		9,584.90
Reserve for mortality and asset fluctuation and other contingent liabilities		113,032.68
Unassigned funds (surplus)		2,211,634.43
Total liabilities		$ 14,769,984.90

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 68,638.62	
Received during the year on old and new policies	212,765.80	
Total		$ 281,404.42
Deductions during the year as follows:		
Voided by lapse	$ 23,946.28	
Redeemed by maker in cash	166,928.41	
Total reduction of premium note account		190,874.69
Balance note assets at end of year 1914		$ 90,529.73

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1913	31,396	$ 72,859,805.00
Policies issued, revived and increased during the year	5,968	10,300,496.00
Totals	37,364	$ 83,160,301.00
Deduct policies which have ceased to be in force during the year:		
By death	247	$ 659,252.00
By maturity	13	31,700.00
By expiry	262	514,942.00
By surrender	619	1,495,636.00
By lapse	2,344	4,045,691.00
Inst. disability	1	4,350.00
Not taken	991	2,060,347.00
Totals	4,477	$ 8,811,228.00
Total policies in force at end of year 1914	32,887	$ 74,349,073.00
Reinsured	41	$ 275,500.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	98	$ 380,820.00
Policies issued during the year	88	298,500.00
Totals	186	$ 679,320.00
Deduct policies ceased to be in force	76	253,000.00
Policies in force December 31, 1914	110	$ 426,320.00
Premiums received		$ 13,003.81

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year	$ 601,697.12		
Insurance expenses incurred during the year	679,153.87		
Loss from loading			$ 77,456.75
Interest earned during the year	$ 809,643.36		
Investment expenses incurred during the year	69,291.94		
Net income from investments	$ 740,351.42		
Interest required to maintain reserve	377,285.09		
Gain from interest		$ 363,066.33	
Expected mortality on net amount at risk	$ 841,694.10		
Actual mortality on net amount at risk	581,366.40		
Gain from mortality		260,327.70	
Expected disbursements to annuitants	$ 200.00		
Net actual annuity claims incurred	200.00		
Total gain during the year from surrender and lapsed policies		13,950.94	
Decrease in surplus on dividend account			264,818.65
Decrease in special funds, and special reserve during the year			36,330.21
Net to loss account			1,322.01

INVESTMENT EXHIBIT

Total gains from stocks and bonds		180.80	
Total losses from stocks and bonds			7,600.00
Loss from assets not admitted			2,158.62
Balance unaccounted for		1,736.33	
Total gains and losses in surplus during the year		$ 639,262.10	$ 389,686.24
Surplus December 31, 1913	$ 1,962,058.57		
Surplus December 31, 1914	2,211,634.43		
Increase in surplus (enter to column to balance)			249,575.86
Totals		$ 639,262.10	$ 639,262.10

THE TRAVELERS INSURANCE COMPANY

Located at No. 700 Main Street, Hartford, Conn.

Incorporated June 17, 1863. Commenced Business July 1, 1866.

Sylvester C. Dunham, President. James L. Howard, Secretary.

CAPITAL

Amount of ledger assets, December 31, of previous year	$ 69,031,994.29	
Extended at		$ 69,031,994.29

INCOME

First year's premium on original policies less reinsurance	$ 1,438,928.78	
Surrender values to pay first year's premiums	1,217.22	
Dividends applied to purchase paid-up additions and annuities	22,110.00	
Surrender values applied to purchase paid-up insurance and annuities	14,519.25	
Consideration for original annuities involving life contingencies	130,704.86	
Consideration for supplementary contracts involving life contingencies	22,814.21	
Total new premiums		$ 1,630,294.32
Renewal premiums less reinsurance	$ 8,333,226.47	
Dividends applied to pay renewal premium	35,846.11	
Surrender values applied to pay renewal premiums	1,485.95	
Renewal premiums for deferred annuities	1,731.71	
Total renewal premiums		8,372,290.24
Total premium income		$ 10,014,132.32
Consideration for supplementary contracts not involving life contingencies		475,085.90
Interest on mortgage loans	$ 1,516,557.32	
Interest on bonds and dividends on stocks	1,309,985.22	
Interest on premium notes, policy loans or liens	556,113.51	
Interest on deposits	8,864.44	
Discount on claims paid in advance	656.33	
Rents—including $134,083.08 for company's occupancy of its own buildings	168,353.43	
Total interest and rents		3,560,530.25
From all other sources, total		688.56
Profit on sale or maturity of ledger assets		24,085.66
Increase in book value of ledger assets		17,362.72
Total income		$ 14,091,885.50
Total		$ 83,123,879.79

DISBURSEMENTS

Death claims and additions	$ 2,844,150.17	
Matured endowments and additions	989,490.79	
For total and permanent disability claims	4,342.36	
Total death claims and endowments		$ 3,837,992.32
Annuities involving life contingencies		69,918.42
Surrender values paid in cash, or applied in liquidation of loans or notes		1,265,280.29
Surrender values applied to pay new and renewal premiums		2,703.17
Surrender values applied to purchase paid-up insurance and annuities		14,519.25
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		1,498.06
Dividends applied to pay renewal premiums		35,846.11
Dividends applied to purchase paid-up additions and annuities		22,110.00
Total paid policyholders		$ 5,249,867.62
Expense of investigation and settlement of policy claims, including legal expenses		9,978.02
Supplementary contracts not involving life contingencies		527,631.73
Interest or dividends to stockholders		280,000.00
Discount on premiums paid in advance		2,540.90
Commissions to agents		991,940.38
Commuted renewal commissions		29,972.74
Agency supervision and traveling expenses of supervisors		56,025.24
Traveling expenses of home office employes		20,132.15
Branch office expenses		305,934.48
Medical examiners' fees and inspection of risks		116,955.49
Salaries and all other compensation of officers and home office employes		266,532.21
Rent—including company's occupancy of its own buildings		139,963.82
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		103,659.47

Legal expense		3,826.26
Furniture, fixtures and safes		21,025.89
Repairs and expenses (other than taxes) on real estate		6,140.56
Taxes on real estate		49,679.98
Mortgage loan expense		50,433.51
State taxes on premiums		134,479.61
Insurance department licenses and fees		12,936.73
All other licenses, fees and taxes		116,984.67
All other disbursements, total		31,101.74
Agents' balances charged off		1,051.78
Loss on maturity of ledger assets		2,957.00
Decrease in book value of ledger assets		290,022.29
Total disbursements		$ 8,821,774.27
Balance		$ 74,302,105.52

LEDGER ASSETS

Home office real estate	$ 2,025,000.00	
Book value of real estate	264,350.00	
Mortgage loans on real estate	30,008,390.35	
Loans on company's policies assigned as collateral	11,587,321.91	
Book value of bonds and stocks	29,505,297.83	
Deposits in trust companies and banks on interest	911,745.43	
Total ledger assets		$ 74,302,105.52

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 644,409.13	
Interest due and accrued on bonds	499,824.12	
Interest due and accrued on premium notes, loans or liens	3,564.35	
Total		1,147,797.60
Market value of bonds and stocks over book value		427,833.17
Net uncollected and deferred premiums, new business		126,505.83
Net uncollected and deferred premiums, renewals		1,196,245.79
Gross assets		$ 77,200,487.91

DEDUCT ASSETS NOT ADMITTED

Overdue and accrued interest on bonds in default	$ 78,822.00	
Book value of special deposits in excess of corresponding liabilities	154,271.28	
Total		233,093.28
Admitted assets		$ 76,967,394.63

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; computed by The Travelers	$ 66,018,687.00	
Same for reversionary addition	161,724.00	
Same for annuities	796,956.00	
Total	$ 66,977,367.00	
Deduct net value of risks reinsured	1,339,130.00	
Net reserve		$ 65,638,237.00
Reserve to provide for health and accident benefits contained in life policies		75,185.00
Present value of supplementary contracts not involving life contingencies		4,190,904.00
Surrender policies claimable on policies cancelled		23,322.00
Death losses in process of adjustment	$ 8,477.00	
Death losses reported, no proofs received	177,077.71	
Reserve for net death losses incurred but unreported	75,000.00	
Matured endowments, due and unpaid	17,905.80	
Death losses and other policy claims resisted	4,000.00	
Total policy claims		282,460.51

Due and unpaid on supplementary contracts not involving life contingencies	3,322.50
Premiums paid in advance, including surrender values so applied	64,152.22
Unearned interest and rent in advance	248,067.44
Commissions to agents due or calculated	514.17
Salaries, office expenses, bills and accounts due or accrued	25,373.00
Medical examiners' and legal fees due or accrued	10,894.00
State, county and municipal taxes due or accrued	252,873.00
Dividends or other profits due policyholders	6,004.05
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915	59,614.90
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915	2,219.18
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies	201,931.00
Additional for pro rata paid-up insurance values	5,000.00
Additional for deferred reversionary and miscellaneous annuity contracts	15,000.00
Special contingency reserve	25,000.00
Mortality fluctuation fund	60,000.00
War risk fund	60,000.00
All other liabilities, total	1,106.02
Unassigned funds (surplus)	5,716,214.64
Total liabilities	$ 76,967,394.63

EXHIBIT OF POLICIES

Paid For Basis	No.	Amount
Policies in force December 31, 1913	122,868	$316,005,384.00
Policies issued, revived and increased during the year	20,540	60,283,388.00
Totals	143,408	$376,288,772.00
Deduct policies which have ceased to be in force during the year:		
By death	1,076	$ 2,930,159.00
By maturity	445	1,036,488.00
By expiry	497	1,370,678.00
By surrender	2,237	9,118,302.00
By lapse	4,954	13,243,352.00
Totals	9,209	$ 27,698,979.00
Total policies in force at end of year 1914	134,199	$348,589,793.00
Reinsured	1,141	$ 13,333,075.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	985	$ *2,167,663.00
Policies issued during the year	158	315,370.00
Totals	1,143	$ 2,483,039.00
Deduct policies ceased to be in force	89	223,858.00
Policies in force December 31, 1914	1,054	$ 2,259,181.00
Losses and claims incurred during the year	5	$ 17,618.00
Totals	5	$ 17,618.00
Losses and claims settled during the year	5	17,618.00
Premiums received		$ 57,191.17

*Includes $1,709.00 dividends, paid additions and return premiums not previously included.

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 10.39 per cent of the gross premiums)	$ 1,057,600.05		
Insurance expenses incurred during the year	2,248,298.35		
Loss from loading			$ 1,190,698.30
Interest earned during the year	$ 3,649,141.26		
Investment expenses incurred during the year	197,992.00		
Net income from investments	$ 3,451,149.26		
Interest required to maintain reserve	2,445,137.00		
Gain from interest		$ 1,006,012.26	
Expected mortality on net amount at risk	$ 3,247,028.00		
Actual mortality on net amount at risk	1,747,171.49		
Gain from mortality		1,499,856.51	
Expected disbursements to annuitants	$ 38,293.00		
Net actual annuity claims incurred	64,196.42		
Loss from annuities			25,903.42
Total gain during the year from surrender and lapsed policies		418,272.29	
Dividends paid stockholders			280,000.00
Decrease in surplus on dividend account			84,969.11
Increase in special funds, and special reserve during the year			120,000.00
Net to loss account			363.22

INVESTMENT EXHIBIT

Total losses from real estate			300.00
Total gains from stocks and bonds		1,966,853.86	
Total losses from stocks and bonds			257,523.00
Loss from assets not admitted			188,718.28
Net loss on account of total and permanent disability benefits			22,620.36
Gain from commuting supplementary contracts		2,884.76	
Gain from discounting endowments		17,332.51	
Gain unaccounted for		178.00	
Total gains and losses in surplus during the year		$ 4,911,390.19	$ 2,171,095.69
Surplus December 31, 1913	$ 2,975,920.14		
Surplus December 31, 1914	5,716,214.64		
Increase in surplus (enter to column to balance)			2,740,294.50
Totals		$ 4,911,390.19	$ 4,911,390.19

THE UNION CENTRAL LIFE INSURANCE COMPANY

Located at Nos. 1-7 W. Fourth Street, Cincinnati, Ohio.

Incorporated 1867. Commenced Business 1867.

Jesse R. Clark, President. George L. Williams, Secretary.

CAPITAL

Capital stock paid up in cash	$ 500,000.00		
Amount of ledger assets, December 31, of previous year		$ 95,619,515.73	
Extended at			$ 95,619,515.73

INCOME

First year's premium on original policies less reinsurance	$ 1,780,571.23	
Surrender values to pay first year's premiums	2,689.95	
Dividends applied to purchase paid-up additions and annuities	386,169.89	
Surrender values applied to purchase paid-up insurance and annuities	58,771.43	
Consideration for original annuities involving life contingencies	15,253.15	
Total new premiums		$ 2,243,455.65
Renewal premiums less reinsurance	$ 9,386,857.00	
Dividends applied to pay renewal premium	1,788,080.43	
Surrender values applied to pay renewal premiums	107,779.58	
Total renewal premiums		11,282,717.61
Extra premium for total and permanent disability benefits		5,331.03
Total premium income		$ 13,531,504.29
Consideration for supplementary contracts not involving life contingencies		110,903.80
Dividends left with the company to accumulate at interest		3,104.79
Interest on mortgage loans	$ 4,739,171.90	
Interest on bonds and dividends on stocks	500.00	
Interest on premium notes, policy loans or liens	1,036,505.33	
Interest on deposits	21,214.09	
Interest on other debts due the company	361.18	
Discount on claims paid in advance	2,426.19	
Rents—including $152,696.25 for company's occupancy of its own buildings	313,304.48	
Total interest and rents		6,113,483.17
From all other sources, total		46,244.67
Agents' balances previously charged off		29,004.66
Profit on sale or maturity of ledger assets		4,409.22
Total income		$ 19,913,073.32
Total		$115,532,589.05

DISBURSEMENTS

Death claims and additions	$ 3,164,368.24	
Matured endowments and additions	2,900,399.31	
Total death claims and endowments		$ 6,064,767.55
Annuities involving life contingencies		24,251.31
Premium notes and liens voided by lapse, less $24,574.44 restorations		96,296.50
Surrender values paid in cash, or applied in liquidation of loans or notes		2,499,670.07
Surrender values applied to pay new and renewal premiums		110,469.53
Surrender values applied to purchase paid-up insurance and annuities		58,771.43
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		276,619.69
Dividends applied to pay renewal premiums		1,788,080.43
Dividends applied to purchase paid-up additions and annuities		386,169.89
Left with the company to accumulate at interest		3,104.79
Total paid policyholders		$ 11,308,201.19
Expense of investigation and settlement of policy claims, including legal expenses		321.92
Supplementary contracts not involving life contingencies		102,290.51
Dividends with interest, held on deposit surrendered during the year		355.17
Interest or dividends to stockholders		50,000.00

Commissions to agents		1,440,533.54
Commuted renewal commissions		7,650.00
Compensation of managers and agents not paid by commission on new business		7,207.50
Agency supervision and traveling expenses of supervisors		40,419.95
Branch office expenses		68,612.41
Medical examiners' fees and inspection of risks		98,672.32
Salaries and all other compensation of officers and home office employes		493,371.17
Rent—including company's occupancy of its own buildings		197,283.38
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		116,930.14
Legal expense		21,515.90
Furniture, fixtures and safes		40,021.58
Repairs and expenses (other than taxes) on real estate		117,675.86
Taxes on real estate		43,189.88
State taxes on premiums		221,407.20
Insurance department licenses and fees		16,081.88
All other licenses, fees and taxes		6,086.28
All other disbursements, total		710,886.10
Agents' balances charged off		848.82
Loss on maturity of ledger assets		547.25
Decrease in book value of ledger assets		50,310.25
Total disbursements		$ 15,160,420.20
Balance		$100,372,168.85

LEDGER ASSETS

Book value of real estate	$ 3,468,140.05	
Mortgage loans on real estate	76,798,531.74	
Loans on company's policies assigned as collateral	17,455,857.11	
Premium notes on policies in force	2,306,434.73	
Book value of bonds and stocks	25,000.00	
Cash in office	27,673.21	
Deposits in trust companies and banks not on interest	701.05	
Deposits in trust companies and banks on interest	289,830.96	
Total ledger assets		$100,372,168.85

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 2,883,053.12	
Interest due and accrued on bonds	125.00	
Interest due and accrued on premium notes, loans or liens	634,557.12	
Rents due and accrued on company's property	1,132.58	
Total		3,518,867.82
Due from companies for losses or claims on policies reinsured		2,537.50
Net uncollected and deferred premiums, new business		19,255.78
Net uncollected and deferred premiums, renewals		611,738.78
Gross assets		$104,524,568.73

DEDUCT ASSETS NOT ADMITTED

Premium notes or loans on policies and net premiums in excess of values of their policies	$ 1,564.39	
Book value of ledger assets over market value, bonds, $718.75; real estate, $351,821.55; total	352,540.30	
Total		354,104.69
Admitted assets		$104,170,464.04

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; computed by the company	$ 81,482,428.00	

Same for reversionary addition	2,435,502.00	
Same for annuities	232,902.00	
Total	$ 84,150,832.00	
Deduct net value of risks reinsured	523,795.00	
Net reserve		$ 83,627,037.00
Reserve to provide for total and permanent disability benefits contained in life policies		2,891.00
Present value of supplementary contracts not involving life contingencies		980,856.00
Death losses in process of adjustment	$ 22,585.17	
Death losses reported, no proofs received	143,222.66	
Reserve for net death losses incurred but unreported	75,000.00	
Matured endowments due and unpaid	7,998.00	
Death losses and other policy claims resisted	11,000.00	
Total policy claims		259,805.83
Dividends left with the company to accumulate at interest		4,148.76
Premiums paid in advance, including surrender values so applied		87,950.50
Unearned interest and rent in advance		55,297.62
Commissions due agents on premium notes, when paid		320,103.45
Cost of collection on uncollected and deferred premiums in excess of loading		5,573.07
Salaries, office expenses, bills and accounts due or accrued		6,351.25
Medical examiners' and legal fees due or accrued		7,868.00
Estimated amount of taxes payable during 1915		225,953.73
Dividends or other profits due policyholders		162,510.27
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915		2,579,172.74
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915		1,077,413.00
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies		9,080,133.00
Deposits for abstracts temporarily loaned, $2,836.53; interest received on loans contracted for 1915, $27,735.47; principal payments received on loans contracted for 1915, $2,750.00; commissions received by the company on loans contracted for 1915, $1,737.25		35,059.25
All other liabilities, total		80,917.41
Capital stock		500,000.00
Unassigned funds (surplus) derived from non-participating policies		1,819,723.33
Unassigned funds (surplus) derived from participating policies		3,251,698.83
Total liabilities		$104,170,464.04

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 2,080,635.20	
Received during the year on new policies	1,315,738.96	
Received during the year on old policies	4,469,101.51	
Restored by revival of policies	24,574.44	
Total		$ 7,890,050.11
Deductions during the year as follows:		
Used in payment of losses and claims	$ 26,156.97	
Used in purchase of surrendered policies	16,077.53	
Voided by lapse	120,870.94	
Used in payment of dividends to policyholders	132.65	
Redeemed by maker in cash	5,420,377.29	
Total reduction of premium note account		5,583,615.38
Balance note assets at end of year 1914		$ 2,306,434.73

EXHIBIT OF POLICIES

All Business Written—Paid For Basis	No.	Amount
Policies in force December 31, 1913	182,628	$375,352,745.00
Policies issued, revived and increased during the year	21,737	54,736,716.00
Totals	204,365	$430,089,461.00
Deduct policies which have ceased to be in force during the year:		
By death	1,433	$ 3,363,795.00
By maturity	1,576	2,554,869.00
By expiry	1,434	3,024,489.00
By surrender	3,549	8,490,930.00
By lapse	4,743	10,790,146.00
By decrease	----------	1,227,619.00
Totals	12,735	$ 29,451,848.00
Total policies in force at end of year 1914	191,630	$400,637,613.00
Reinsured	----------	$ 6,974,533.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	4,056	$ 6,400,385.00
Policies issued during the year	538	988,022.00
Totals	4,594	$ 7,388,407.00
Deduct policies ceased to be in force	276	491,937.00
Policies in force December 31, 1914	4,318	$ 6,896,470.00
Losses and claims unpaid December 31, 1913	1	$ 3,109.00
Losses and claims incurred during the year	31	41,568.03
Totals	32	$ 44,677.03
Losses and claims settled during the year	32	44,677.03
Total premiums contracted for	----------	$ 201,315.89
Dividends applied in reduction of premiums	----------	23,754.93
Gross amount of premiums received	----------	$ 177,560.96

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 21.43 per cent of the gross premiums)	$ 2,922,500.21		
Insurance expenses incurred during the year	2,886,354.33		
Gain from loading		$ 36,145.88	
Interest earned during the year	$ 6,254,975.25		
Investment expenses incurred during the year	525,389.58		
Net income from investments	$ 5,729,585.67		
Interest required to maintain reserve	3,066,692.57		
Gain from interest		2,662,893.10	

Expected mortality on net amount at risk	$ 3,767,176.00		
Actual mortality on net amount at risk	2,079,467.43		
Gain from mortality		1,687,708.57	
Expected disbursements to annuitants	$ 12,962.00		
Net actual annuity claims incurred	18,114.31		
Loss from annuities			$ 5,152.31
Total gain during the year from surrender and lapsed policies		114,195.97	
Dividends paid stockholders			50,000.00
Decrease in surplus on dividend account			3,471,341.86
Increase in special funds, and special reserve during the year			299,214.37
Net to profit account		28,155.84	

INVESTMENT EXHIBIT

Total gains from real estate		74,531.29	
Total losses from real estate			50,857.50
Total losses from stocks and bonds			218.75
Loss from assets not admitted			409.20
Gain on account of total and permanent disability benefits		1,373.82	
Net gain from compromise and adjustment of mortgage loans		41,196.87	
Loss from increase in resisted policy claims other than death losses			6,000.00
Loss (items 40-41-43, page 3; item 38, page 2)			228,195.20
Total gains and losses in surplus during the year		$ 4,646,201.34	$ 4,111,389.19
Surplus December 31, 1913	$ 2,716,886.68		
Surplus December 31, 1914	3,251,698.83		
Increase in surplus (enter to column to balance)		534,812.15	
Totals		$ 4,646,201.34	$ 4,646,201.34

UNION MUTUAL LIFE INSURANCE COMPANY

Located at No. 396 Congress Street, Portland, Me.

Incorporated July 17, 1848. Commenced Business October 1, 1849.

Arthur L. Bates, President. Sylvan B. Phillips, Secretary.

CAPITAL

Capital stock paid up in cash ..... Mutual		
Amount of ledger assets, December 31, of previous year	$ 18,841,403.75	
Extended at		$ 18,841,403.75

INCOME

First year's premium on original policies less reinsurance	$ 200,878.21	
Dividends applied to purchase paid-up additions and annuities	63,566.99	
Surrender values applied to purchase paid-up insurance and annuities	30,932.97	
Total new premiums		$ 295,378.17
Renewal premiums less reinsurance	$ 1,948,016.63	
Dividends applied to pay renewal premium	108,270.94	
Surrender values applied to pay renewal premiums	6,669.69	
Total renewal premiums		2,062,957.26
Total premium income		$ 2,358,335.43

Consideration for supplementary contracts not involving life contingencies		4,920.00
Dividends left with the company to accumulate at interest		4,776.31
Interest on mortgage loans	$ 72,516.96	
Interest on collateral loans	37,903.39	
Interest on bonds and dividends on stocks	524,811.33	
Interest on premium notes, policy loans or liens	128,280.33	
Interest on deposits	16,596.46	
Interest on other debts due the company	3,831.08	
Discount on claims paid in advance	45.05	
Rents—including $10,300.00 for company's occupancy of its own buildings	46,570.84	
Total interest and rents		830,555.44
From all other sources, total		313.98
Agents' balances previously charged off		177.57
Profit on sale or maturity of ledger assets		5,087.66
Total income		$ 3,204,166.39
Total		$ 22,045,570.14

DISBURSEMENTS

Death claims and additions	$ 715,501.99	
Matured endowments and additions	356,402.34	
Total death claims and endowments		$ 1,071,904.33
Annuities involving life contingencies		3,026.25
Premium notes and liens voided by lapse, less $2,174.34 restorations		13,399.45
Loans to policyholders, this companies policies as collateral, voided by lapse, less $23,168.24 restorations		175,547.46
Surrender values paid in cash, or applied in liquidation of loans or notes		569,619.35
Surrender values applied to pay new and renewal premiums		6,669.69
Surrender values applied to purchase paid-up insurance and annuities		30,932.97
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		230,196.55
Dividends applied to pay renewal premiums		108,270.94
Dividends applied to purchase paid-up additions and annuities		63,566.99
Left with the company to accumulate at interest		4,776.31
Total paid policyholders		$ 2,277,910.29
Expense of investigation and settlement of policy claims, including legal expenses		322.70
Supplementary contracts not involving life contingencies		13,822.19
Dividends with interest, held on deposit surrendered during the year		1,387.76
Commissions to agents		209,341.83
Agency supervision and traveling expenses of supervisors		18,565.82
Branch office expenses		56,891.18
Medical examiners' fees and inspection of risks		16,589.70
Salaries and all other compensation of officers and home office employes		99,586.13
Rent—including company's occupancy of its own buildings		28,555.62
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		20,199.62
Legal expense		5,304.16
Furniture, fixtures and safes		1,419.96
Repairs and expenses (other than taxes) on real estate		18,596.15
Taxes on real estate		12,552.27
State taxes on premiums		39,166.95
Insurance department licenses and fees		3,720.24
All other licenses, fees and taxes		4,961.59
All other disbursements, total		4,453.76

Loss on maturity of ledger assets		6,774.87
Decrease in book value of ledger assets		115,190.00
Total disbursements		$ 2,955,312.79
Balance		$ 19,090,257.35

LEDGER ASSETS

Book value of real estate	$ 846,475.44	
Mortgage loans on real estate	1,432,605.14	
Loans secured by collaterals	734,527.00	
Loans on company's policies assigned as collateral	2,766,753.58	
Premium notes on policies in force	99,442.42	
Book value of bonds and stocks	12,812,608.78	
Cash in office	398.68	
Deposits in trust companies and banks not on interest	16,484.67	
Deposits in trust companies and banks on interest	379,229.55	
Bills receivable	102.00	
Agents' balances	1,630.09	
Total ledger assets		$ 19,090,257.35

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 23,888.64	
Interest due and accrued on bonds	184,966.63	
Interest due and accrued on collateral loans	3,509.77	
Interest due and accrued on premium notes, loans or liens	54,392.34	
Rents due and accrued on company's property	6,643.04	
Total		273,400.42
Net uncollected and deferred premiums, new business		12,179.41
Net uncollected and deferred premiums, renewals		252,579.57
Gross assets		$ 19,628,416.75

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 1,630.09	
Bills receivable	102.00	
Premium notes or loans on policies and net premiums in excess of value of their policies	552.00	
Overdue and accrued interest on bonds in default	34,341.67	
Book value of ledger assets over market value, bonds and stocks	1,162,445.44	
Total		1,199,071.20
Admitted assets		$ 18,429,345.55

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; computed by the company	$ 16,969,988.00	
Same for reversionary addition	398,557.00	
Same for annuities	22,275.00	
Total	$ 17,390,820.00	
Deduct net value of risks reinsured	9,425.00	
Net reserve		$ 17,381,395.00
Present value of supplementary contracts not involving life contingencies		94,668.00
Death losses in process of adjustment	$ 32,160.00	
Death losses reported, no proofs received	68,222.75	
Reserve for net death losses incurred but unreported	4,000.00	
Matured endowments due and unpaid	30,097.61	
Death losses and other policy claims resisted	6,535.00	
Annuity claims, involving life contingencies, due and unpaid	22.82	
Total policy claims		141,039.00

Dividends left with the company to accumulate at interest	11,697.39
Premiums paid in advance, including surrender values so applied	616.44
Unearned interest and rent in advance	17,530.72
Commissions due agents on premium notes, when paid	3,900.00
Commissions to agents due or calculated	1,500.00
Cost of collection on uncollected and deferred premiums in excess of loading	3,600.00
Salaries, office expenses, bills and accounts due or accrued	5,000.00
Medical examiners' and legal fees due or accrued	5,300.00
State, county and municipal taxes due or accrued	48,000.00
Dividends or other profits due policyholders	23,222.57
Salaries retained on account federal income tax	249.21
Unassigned funds (surplus)	691,627.22
Total liabilities	$ 18,429,345.55

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 98,861.64	
Received during the year on old policies	206,464.88	
Restored by revival of policies	2,174.34	
Total		$ 307,500.86
Deductions during the year as follows:		
Used in payment of losses and claims	$ 2,458.55	
Used in purchase of surrendered policies	2,563.54	
Voided by lapse	15,573.79	
Used in payment of dividends to policyholders	1,223.00	
Redeemed by maker in cash	186,239.56	
Total reduction of premium note account		208,058.44
Balance note assets at end of year 1914		$ 99,442.42

EXHIBIT OF POLICIES

All Business Paid For	No.	Amount
Policies in force December 31, 1913	43,846	$ 65,058,956.00
Policies issued, revived and increased during the year	3,655	6,523,187.00
Totals	47,501	$ 71,582,143.00
Deduct policies which have ceased to be in force during the year:		
By death	426	$ 734,967.00
By maturity	260	385,704.00
By expiry	745	1,141,997.00
By surrender	906	1,424,989.00
By lapse	1,212	2,228,757.00
By decrease	91	245,095.00
Totals	3,640	$ 6,161,459.00
Total policies in force at end of year 1914	43,861	$ 65,420,684.00
Reinsured	3	$ 95,000.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	185	$ 289,240.86
Policies issued during the year		279.20
Totals	185	$ 289,520.06
Deduct policies ceased to be in force	20	34,540.58
Policies in force December 31, 1914	165	$ 254,979.48
Losses and claims unpaid December 31, 1913	1	$ 2,000.00
Losses and claims incurred during the year	9	10,500.00
Totals	10	$ 12,500.00
Losses and claims settled during the year	10	$ 12,500.00
Premiums received		$ 8,719.85

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 20.79 per cent of the gross premiums)	$ 490,159.37		
Insurance expenses incurred during the year	485,151.67		
Gain from loading		$ 5,007.70	
Interest earned during the year	$ 849,284.03		
Investment expenses incurred during the year	54,513.94		
Net income from investments	$ 794,770.09		
Interest required to maintain reserve	612,300.00		
Gain from interest		182,470.09	
Expected mortality on net amount at risk	$ 647,682.00		
Actual mortality on net amount at risk	421,662.25		
Gain from mortality		226,019.75	
Expected disbursements to annuitants	$ 1,296.69		
Net actual annuity claims incurred	3,049.07		
Loss from annuities			$ 1,752.38
Total gain during the year from surrender and lapsed policies		51,543.54	
Decrease in surplus on dividend account			405,799.93
Net to gain account		153.98	

INVESTMENT EXHIBIT

Total losses from real estate			115,190.00
Total gains from stocks and bonds		24,956.37	
Total losses from stocks and bonds			6,774.87
Loss from assets not admitted			12,548.24
Gain from matured endowments outlawed		444.86	
Gain from agents' balances previously marked off		177.57	
Balance unaccounted for		8,441.21	
Total gains and losses in surplus during the year		$ 499,215.07	$ 542,065.42
Surplus December 31, 1913	$ 734,477.57		
Surplus December 31, 1914	691,627.22		
Decrease in surplus (enter to column to balance)		42,850.35	
Totals		$ 542,065.42	$ 542,065.42

THE UNITED STATES LIFE INSURANCE COMPANY

Located at Nos. 273, 275 and 277 Broadway, New York, N. Y.
Incorporated February, 1850. Commenced Business March, 1850.
John P. Munn, M. D., President. A. Wheelwright, Secretary.

CAPITAL

Capital stock paid up in cash	$ 264,000.00		
Amount of ledger assets, December 31, of previous year		$ 7,878,797.73	
Extended at			$ 7,878,797.73

INCOME

First year's premium on original policies less reinsurance		$ 53,051.33	
Surrender values to pay first year's premiums		695.41	
Dividends applied to purchase paid-up additions and annuities		7,542.76	
Surrender values applied to purchase paid-up insurance and annuities		35,768.54	
Total new premiums			$ 97,058.04
Renewal premiums less reinsurance		$ 656,245.06	
Dividends applied to pay renewal premium		7,377.75	
Surrender values applied to pay renewal premiums		603.40	
Total renewal premiums			664,226.21
Total premium income			$ 761,284.25
Interest on mortgage loans		$ 141,060.42	
Interest on bonds and dividends on stocks		134,202.96	
Interest on premium notes, policy loans or liens		82,653.35	
Interest on deposits		1,261.96	
Interest on other debts due the company		5.00	
Rents—including company's occupancy of its own buildings		42,983.75	
Total interest and rents			402,167.44
From all other sources, total			75,000.00
Profit on sale or maturity of ledger assets			1,849.08
Increase in book value of ledger assets			1,296.48
Total income			$ 1,241,597.25
Total			$ 9,120,394.98

DISBURSEMENTS

Death claims and additions		$ 361,547.56	
Matured endowments and additions		109,814.00	
Total death claims and endowments			$ 471,361.56
Annuities involving life contingencies			16,147.24
Premium notes and liens voided by lapse, less $584.00 restorations			5,655.00
Surrender values paid in cash, or applied in liquidation of loans or notes			388,183.86
Surrender values applied to pay new and renewal premiums			1,298.81
Surrender values applied to purchase paid-up insurance and annuities			35,768.54
Dividends paid policyholders in cash, or applied in liquidation of loans or notes			69,898.85
Dividends applied to pay renewal premiums			7,377.75
Dividends applied to purchase paid-up additions and annuities			7,542.76
Total paid policyholders			$ 1,003,234.37

Expense of investigation and settlement of policy claims, including legal expenses		868.30
Supplementary contracts not involving life contingencies		5,197.32
Interest or dividends to stockholders		18,480.00
Commissions to agents		51,154.18
Agency supervision and traveling expenses of supervisors		34,742.31
Branch office expenses		14,157.28
Medical examiners' fees and inspection of risks		6,106.05
Salaries and all other compensation of officers and home office employes		78,312.24
Rent—including company's occupancy of its own buildings		23,452.07
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		20,125.33
Legal expense		3,171.10
Furniture, fixtures and safes		1,229.34
Repairs and expenses (other than taxes) on real estate		20,547.84
Taxes on real estate		11,099.80
State taxes on premiums		8,834.54
Insurance department licenses and fees		1,261.00
All other licenses, fees and taxes		1,429.37
All other disbursements, total		80,714.12
Agents' balances charged off		5.60
Decrease in book value of ledger assets		1,631.39
Total disbursements		$ 1,385,753.55
Balance		$ 7,734,641.43

LEDGER ASSETS

Book value of real estate	$ 728,834.22	
Mortgage loans on real estate	2,463,760.00	
Loans on company's policies assigned as collateral	1,347,629.91	
Premium notes on policies in force	56,256.00	
Book value of bonds and stocks	3,062,297.11	
Cash in office	1,968.25	
Deposits in trust companies and banks not on interest	11,394.62	
Deposits in trust companies and banks on interest	60,934.98	
Agents' balances	1,626.34	
Total ledger assets		$ 7,734,641.43

NON-LEDGER ASSETS

Interest due and accrued on mortgages	$ 34,551.86	
Interest due and accrued on bonds	38,353.43	
Interest due and accrued on premium notes, loans or liens	20,098.61	
Interest due and accrued on other assets	64.58	
Rents due and accrued on company's property	209.84	
Total		93,278.32
Market value of real estate over book value		71,665.78
Net uncollected and deferred premiums, renewals		47,428.92
Gross assets		$ 7,947,014.45

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 1,626.34	
Premium notes or loans on policies and net premiums in excess of value of their policies	1,769.17	
Book value of ledger assets over market value, bonds, $55,091.06; stocks, $25,932.70; total	81,023.76	
Total		84,419.27
Admitted assets		$ 7,862,595.18

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; and American, 3½ per cent; American, 3 per cent; computed by the New York insurance department	$ 7,065,516.00	
Same for reversionary addition	40,645.00	
Same for annuities	124,966.00	
Total	$ 7,231,127.00	
Deduct net value of risks reinsured	67,739.00	
Net reserve		$ 7,163,388.00
Present value of supplementary contracts not involving life contingencies		80,178.00
Surrender policies claimable on policies cancelled		3,954.27
Death losses in process of adjustment	$ 13,453.57	
Death losses reported, no proofs received	26,678.16	
Matured endowments due and unpaid	420.00	
Death losses and other policy claims resisted	2,000.00	
Total policy claims		42,551.73
Premiums paid in advance, including surrender values so applied		481.02
Unearned interest and rent in advance		28,789.15
Commissions due agents on premium notes, when paid		5,620.40
Commissions to agents due or calculated		1,054.97
Salaries, office expenses, bills and accounts due or accrued		795.76
Medical examiners' and legal fees due or accrued		2,698.50
State, county and municipal taxes due or accrued		6,500.00
Dividends or other profits due policyholders		12,864.00
Dividends declared or apportioned to annual dividend policies and policies participating as declared from time to time, payable to policyholders during 1915		1,228.52
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915		4,417.00
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies		48,434.00
All other liabilities, total		12,526.66
Capital stock		264,000.00
Unassigned funds (surplus)		183,113.50
Total liabilities		$ 7,862,595.18

PREMIUM NOTE ACCOUNT

On hand December 31, 1913	$ 53,355.00	
Received during the year on new policies	17,561.00	
Received during the year on old policies	104,139.00	
Restored by revival of policies	584.00	
Total		$ 175,639.00
Deductions during the year as follows:		
Used in payment of losses and claims	$ 251.00	
Voided by lapse	6,239.00	
Redeemed by maker in cash	112,893.00	
Total reduction of premium note account		119,383.00
Balance note assets at end of year 1914		$ 56,256.00

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1913	14,888	$ 26,589,746.00
Policies issued, revived and increased during the year	1,571	2,777,624.00
Totals	16,459	$ 29,367,370.00
Deduct policies which have ceased to be in force during the year:		
By death	228	$ 378,335.00
By maturity	60	98,770.00
By expiry	133	211,464.00
By surrender	507	1,022,064.00
By lapse	688	1,240,505.00
By decrease		195,807.00
Not taken	135	232,100.00
Totals	1,751	$ 3,379,045.00
Total policies in force at end of year 1914	14,708	$ 25,988,325.00
Reinsured	63	$ 542,108.00

BUSINESS IN THE STATE OF IOWA DURING 1914

All Business Written	No.	Amount
Policies in force December 31, 1913	205	$ 370,827.00
Policies issued during the year	20	33,500.00
Totals	225	$ 404,327.00
Deduct policies ceased to be in force	45	78,490.00
Policies in force December 31, 1914	180	$ 325,837.00
Losses and claims incurred during the year	4	$ 9,990.00
Totals	4	$ 9,990.00
Losses and claims settled during the year	4	9,990.00
Premiums received		$ 8,932.76

GAIN AND LOSS EXHIBIT

INSURANCE EXHIBIT

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 18.34 per cent of the gross premiums)	$ 138,311.02		
Insurance expenses incurred during the year	228,905.27		
Loss from loading			$ 90,594.25
Interest earned during the year	$ 395,286.26		
Investment expenses incurred during the year	54,791.00		
Net income from investments	$ 340,495.26		
Interest required to maintain reserve	279,231.00		
Gain from interest		$ 61,624.26	
Expected mortality on net amount at risk	$ 320,259.00		
Actual mortality on net amount at risk	224,230.96		
Gain from mortality		96,028.04	

Expected disbursements to annuitants	$ 6,674.23		
Net actual annuity claims incurred	5,874.24		
Gain from annuities		799.99	
Total gain during the year from surrender and lapsed policies		23,230.09	
Dividends paid stockholders			18,480.00
Decrease in surplus on dividend account			75,259.37
Net to loss account			36.81

INVESTMENT EXHIBIT

Total gains from real estate	50,245.33	
Total gains from stocks and bonds	1,849.08	
Total losses from stocks and bonds		55,341.06
Loss from assets not admitted		381.23
Decrease in claims other than death claims	464.56	
Increase in other liabilities		9,240.00
Balance unaccounted for		6,191.16
Total gains and losses in surplus during the year	$ 233,881.35	$ 255,531.88
Surplus December 31, 1913	$ 204,764.03	
Surplus December 31, 1914	183,113.50	
Decrease in surplus (enter to column to balance)		21,650.53
Totals	$ 255,531.88	$ 255,531.88

ASSESSMENT LIFE ASSOCIATIONS

TABLE I.—INCOME, DECEMBER 31, 1914, ASSESSMENT LIFE ASSOCIATIONS.

Name of Association	Location of Association	Total Paid by Members (11)	From All other Sources (12-28)	Total (29)
Lutheran Mutual Aid Society	Waverly, Iowa	$ 129,783.00	$ 9,807.03	$ 139,590.03
Merchants Life Association	Burlington, Iowa	691,158.85	59,350.18	750,509.03
Mutual Life Association of Iowa	Red Oak, Iowa	30,987.37	9,502.38	40,489.75
National Life Association	Des Moines, Iowa	554,448.77	37,470.49	591,919.26
Guarantee Fund Life Association	Omaha, Nebraska	984,511.66	65,904.59	1,050,416.25
Illinois Bankers Life Association	Monmouth, Illinois	613,231.87	28,403.14	641,635.01
Total		$ 3,004,121.52	$ 210,437.81	$ 3,214,559.33

TABLE II.—DISBURSEMENTS, DECEMBER 31, 1914, ASSESSMENT LIFE ASSOCIATIONS.

Name of Association	Location	Total Paid to Members for Losse sand Claims (10)	Expense of Management 11-46)	Total 47)	Excess or Deficiency of Income
Lutheran Mutual Aid Society	Waverly, Iowa	$ 111,000.00	$ 8,705.11	$ 119,705.11	$ + 19,884.92
Merchants Life Association	Burlington, Iowa	372,871.00	362,550.62	735,421.62	+ 15,087.41
Mutual Life Association of Iowa	Red Oak, Iowa	16,694.70	5,471.30	22,166.00	+ 18,323.75
National Life Association	Des Moines, Iowa	316,806.42	227,446.03	544,252.45	+ 47,666.81
Guarantee Fund Life Association	Omaha, Nebraska	186,640.24	342,499.43	529,139.67	+521,276.58
Illinois Bankers Life Association	Monmouth, Illinois	231,180.23	227,201.42	458,381.65	+183,253.36
Total		$ 1,235,192.59	$ 1,173,873.91	$ 2,409,066.50	

TABLE III.—ASSETS, DECEMBER 31, 1914, ASSESSMENT LIFE ASSOCIATIONS.

Name of Association	Real Estate 6)	Mortgage Loans (2)	Bonds and Stocks (3-4)	Cash in Office and Banks (5, 6, 7)	All Other (8-29)	Deduct Assets Not Admitted (40)	Total Admitted Assets Dec. 31, 1914 (41)
Lutheran Mutual Aid Society	$13,500.00	$ 188,600.00		$ 5,078.25	$ 12,522.19		$ 219,700.44
Merchants Life Association		947,430.00	$26,258.75	134,576.12	145,159.48	$ 96,971.95	1,156,452.40
Mutual Life Association of Iowa	6,975.00	180,550.00		32,411.90	26,048.95		245,985.85
National Life Association		514,353.00		37,497.71	85,818.14	16,353.44	621,315.41
Guarantee Fund Life Association		918,751.31	25,000.00	35,691.10	725,217.93	667,501.21	1,037,159.13
Illinois Bankers Life Association		614,879.56	33,250.00	94,986.19	139,870.16	109,799.81	773,186.10
Total	$20,475.00	$ 3,364,563.87	$84,508.75	$ 340,241.27	$ 1,134,636.85	$ 890,626.41	$4,053,799.33

TABLE IV.—LIABILITIES, DECEMBER 31, 1914, ASSESSMENT LIFE ASSOCIATIONS.

Name of Association	Location	Claims Unpaid (1, 2, 3, 4)	All Other (5-30)	Total Liabilities (21)
Lutheran Mutual Aid Society	Waverly, Iowa	$ 12,500.00	$ 90,493.76	$ 102,993.76
Merchants Life Association	Burlington, Iowa	14,000.00	409,742.96	423,742.96
Mutual Life Association of Iowa	Red Oak, Iowa	2,500.00	243,485.85	245,985.85
National Life Association	Des Moines, Iowa	43,000.00	233,407.51	276,407.51
Guarantee Fund Life Association	Omaha, Nebraska	24,000.00	340,436.55	364,436.55
Illinois Bankers Life Association	Monmouth, Illinois	15,500.00	4,904.57	20,404.57
Total		$ 111,500.00	$ 1,322,471.20	$ 1,433,971.20

TABLE V.—EXHIBIT OF CLAIMS, DECEMBER 31, 1914, ASSESSMENT LIFE ASSOCIATIONS.

Name of Association	Claims Unpaid Dec. 31, 1913		Claims Incurred During 1914		Claims Paid During 1914		Saved by Compromising or Scaling Down		Claims Unpaid Dec. 31, 1914	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Lutheran Mutual Aid Society	8	$ 8,000.00	106	$ 115,500.00	104	$ 111,000.00			10	$ 12,500.00
Merchants Life Association	9	18,000.00	187	373,000.00	189	372,800.00		$ 4,200.00	7	14,000.00
Mutual Life Association of Iowa	2	2,000.00	9	14,500.00	10	14,000.00			1	2,500.00
National Life Association	15	40,000.00	166	333,000.00	163	316,206.42		13,793.58	18	43,000.00
Guarantee Fund Life Association	15	36,916.80	78	208,439.28	77	185,734.44		17,334.09	16	42,287.55
Illinois Bankers Life Association	15	28,000.00	139	211,250.00	144	223,750.00	13	4,602.35	10	15,500.00
Total	64	$ 132,916.80	685	$ 1,255,689.28	687	$ 1,258,818.53	13	$39,930.02	62	$129,787.55

TABLE VI.—CLAIMS IN PROCESS OF SETTLEMENT, DECEMBER 31, 1914, ASSESSMENT LIFE ASSOCIATIONS, SCHEDULE E.

Name of Association	Location	Due and Unpaid	Resisted	Total
Lutheran Mutual Aid Society	Waverly, Iowa	$ 12,500.00		$ 12,500.00
Merchants Life Association	Burlington, Iowa	14,000.00		14,000.00
Mutual Life Association of Iowa	Red Oak, Iowa	2,500.00		2,500.00
National Life Association	Des Moines, Iowa	35,000.00	$ 8,000.00	43,000.00
Guarantee Fund Life Association	Omaha, Nebraska	42,287.55		42,287.55
Illinois Bankers Life Association	Monmouth, Illinois	15,500.00		15,500.00
Total		$ 121,787.55	$ 8,000.00	$ 129,787.55

TABLE VII.—EXHIBIT OF CERTIFICATES, DECEMBER 31, 1914, ASSESSMENT LIFE ASSOCIATIONS.

Name of Association	Certificates in Force Dec. 31, 1913		Certificates Written, Restored or Increased During 1914		Certificates Terminated or Decreased During 1914		Certificates in Force Dec. 31, 1914	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Lutheran Mutual Aid Society	8,323	$ 8,513,500.00	322	$ 343,500.00	230	$ 233,000.00	8,415	$ 8,624,000.00
Merchants Life Association	29,249	58,392,000.00	5,531	11,053,000.00	3,973	7,972,000.00	30,807	61,473,000.00
Mutual Life Association of Iowa	1,123	1,573,000.00	49	80,500.00	25	39,500.00	1,147	1,614,000.00
National Life Association	18,132	35,513,500.00	3,573	8,152,000.00	4,809	10,154,500.00	16,896	33,511,000.00
Guarantee Fund Life Association	24,410	48,820,000.00	10,714	21,428,000.00	5,109	10,218,000.00	30,015	60,030,000.00
Illinois Bankers Life Association	26,879	45,996,250.00	8,866	12,760,500.00	5,848	9,174,750.00	29,897	49,582,000.00
Total	108,116	$198,808,250.00	29,055	$ 53,817,500.00	19,994	$ 37,791,750.00	177,177	$ 214,834,000.00

TABLE VIII.—CEASED CERTIFICATES, MODE OF TERMINATION, ASSESSMENT LIFE ASSOCIATIONS.

Name of Association	By Lapse		By Death		Decreased, Changed and Not Taken	
	Number	Amount	Number	Amount	Number	Amount
Lutheran Mutual Aid Society	113	$ 114,000.00	117	$ 115,500.00		$ 3,500.00
Merchants Life Association	3,787	7,601,000.00	186	371,000.00		
Mutual Life Association of Iowa	16	25,000.00	9	14,500.00		
National Life Association	4,481	9,410,000.00	166	333,000.00	162	411,500.00
Guarantee Fund Life Association	4,661	9,322,000.00	106	212,000.00	342	684,000.00
Illinois Bankers Life Association	5,709	8,963,500.00	139	211,250.00		
Total	18,767	$35,435,500.00	723	$ 1,257,250.00	504	$ 1,099,000.00

TABLE IX.—BUSINESS IN IOWA, YEAR ENDING DECEMBER 31, 1914, ASSESSMENT LIFE ASSOCIATIONS.

Name of Association	Certificates in Force Dec. 31, 1913		Certificates Issued During 1914		Certificates Terminated During		Certificates in Force Dec. 31, 1914		Increase or Decrease	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Lutheran Mutual Aid Society	1,100	$ 1,139,000.00	45	$ 47,000.00	17	$ 19,000.00	1,128	$ 1,167,000.00	+ 28	$ + 28,000.00
Merchants Life Association	9,865	19,624,000.00	800	1,706,000.00	632	1,263,000.00	10,033	20,067,000.00	+ + 168	+ + 443,000.00
Mutual Life Association of Iowa	1,123	1,573,000.00	49	80,600.00	25	39,500.00	1,147	1,614,000.00	+ 24	+ 41,000.00
National Life Association	2,789	5,159,000.00	318	804,500.00	475	1,048,500.00	2,632	4,915,000.00	—157	—244,000.00
Guarantee Fund Life Assn.	1,988	3,976,000.00	514	1,028,000.00	341	682,000.00	2,161	4,322,000.00	+ 173	+ 346,000.00
Illinois Bankers Life Association	3,186	6,103,500.00	288	511,500.00	370	735,500.00	3,104	5,879,500.00	— 82	—224,000.00
Total	20,061	$ 37,574,500.00	2,014	$4,177,500.00	1,860	$3,787,500.00	20,205	$ 37,964,500.00	+154	$ +390,000.00

TABLE X.—BUSINESS IN IOWA, YEAR ENDING DECEMBER 31, 1914, ASSESSMENT LIFE ASSOCIATIONS.

Name of Association	Premiums Received	Claims Unpaid Dec. 31, 1913		Claims Incurred During 1914		Claims Paid During 1914		Saved by Compromising or Scaling Down		Claims Unpaid Dec. 31, 1914	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Lutheran Mutual Aid Society	$ 16,856.85	2	$ 2,000.00	9	$ 11,500.00	10	$ 12,500.00			1	$ 1,000.00
Merchants Life Association		1	2,000.00	75	146,000.00	73	142,000.00			3	6,000.00
Mutual Life Association of Iowa		2	2,000.00	9	14,500.00	10	14,000.00			1	2,500.00
National Life Association	63,995.14	1	2,000.00	24	46,000.00	20	35,750.00		$1,250.00	5	13,000.00
Guarantee Fund Life Association	67,899.16			1	2,000.00	1	2,000.00				
Illinois Bankers Life Association	63,261.19	3	6,000.00	14	28,000.00	16	32,000.00	2	882.50	1	2,000.00
Total	$207,392.34	9	$ 14,000.00	132	$248,000.00	130	$237,500.00	2	$2,082.50	11	$24,500.00

LUTHERAN MUTUAL AID SOCIETY

O. Hardwig, President. G. A. Grossmann, Secretary.

Incorporated June, 1882; February, 1896.

Commenced Business September 27, 1879.

Home Office, 114 E. Water Street So., Waverly, Iowa.

Balance from previous year		$ 187,293.33

INCOME

Membership fees actually received	$ 808.00	
First year's assessments or premiums	2,398.70	
Subsequent year's assessments or premiums	126,420.30	
Other payments by applicants and members, total	156.00	
Net amount received from applicants and members	$ 129,783.00	
Interest on mortgage loans	9,057.03	
Gross rents from association's property, including $450.00 for association's occupancy of its own buildings	750.00	
Total income		$ 139,590.03
Sum		$ 326,883.36

DISBURSEMENTS

Death claims	$ 111,000.00	
Total payments to members		$ 111,000.00
Salaries of managers or agents		1,147.00
Salaries of officers and trustees		2,205.00
Other compensation of officers and trustees		206.55
Salaries and other compensation of committees		22.40
Salaries of office employes		1,245.00
Salaries and fees paid to medical examiners		158.50
Traveling and other expenses of officers, trustees and committees		114.80
Traveling and other expenses of managers and agents		624.80
Insurance department fees and licenses		72.00
Taxes on assessments or premiums		137.00
Rent, including $450.00 for association's occupancy of its own buildings		450.00
Advertising, printing and stationery		1,265.13
Postage, express, telegraph and telephone		277.82
Other legal expenses		6.00
Repairs and expenses on real estate other than taxes		59.10
Furniture and fixtures		125.00
Janitor, fuel, light and water		353.33
Actuary		67.00
Bonds		60.00
Other disbursements, total		109.30
		$ 119,705.11
Total disbursements		$ 207,178.25
Balance		

LEDGER ASSETS

Book value of real estate	$ 13,500.00	
Mortgage loans on real estate	188,600.00	
Deposited in banks (not on interest)	5,078.25	
Total ledger assets		$ 207,178.25

NON-LEDGER ASSETS

Interest and rents due and accrued		6,496.49
Premiums or assessments actually collected by agencies not yet turned over to the association		6,025.70
Gross assets		$ 219,700.44
Total admitted assets		$ 219,700.44

LIABILITIES

Death claims adjusted not yet due	$ 3,500.00	
Death claims reported but not yet adjusted	9,000.00	
Total unpaid claims		$ 12,500.00
Commissions to agents due or accrued		154.84
Advance premiums or assessments		1,285.30
Value of outstanding benefit certificates or policies ascertained as provided by chapter 83, act 32d general assembly		89,053.62
Total liabilities		$ 102,993.76

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year.	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	8,323	$ 8,513,500.00
Policies or certificates written during the year	312	332,000.00
Policies or certificates revived during the year	10	11,500.00
Totals	8,645	$ 8,857,000.00
Deduct terminated or decreased during the year	230	233,000.00
Total policies or certificates in force Dec. 31, 1914	8,415	$ 8,624,000.00

Business in Iowa During Year.	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	1,100	$ 1,139,000.00
Policies or certificates written during the year	44	46,000.00
Policies or certificates revived during the year	1	1,000.00
Totals	1,145	$ 1,186,000.00
Deduct terminated or decreased during the year	17	19,000.00
Total policies or certificates in force Dec. 31, 1914	1,128	$ 1,167,000.00
Received during the year from members in Iowa:		
Mortuary		$ 14,133.35
Reserve		1,115.25
Expense		1,108.25
Total		$ 16,356.85

EXHIBIT OF DEATH CLAIMS

Total Claims.	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	8	$ 8,000.00
Claims (face value) incurred during the year	106	115,500.00
Totals	114	$ 123,500.00
Claims paid during the year	104	111,000.00
Balance	10	$ 12,500.00
Claims unpaid Dec. 31, 1914	10	$ 12,500.00

Iowa Claims.	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	2	$ 2,000.00
Claims (face value) incurred during the year	9	11,500.00
Totals	11	$ 13,500.00
Claims paid during the year	10	12,500.00
Balance	1	$ 1,000.00
Claims unpaid Dec. 31, 1914	1	$ 1,000.00

MERCHANTS LIFE ASSOCIATION

John J. Seerley, President. F. J. Kuhlemeier, Secretary.
Incorporated April 4, 1894. Commenced Business June 14, 1894.
Home Office, National State Bank Bldg., Burlington, Iowa.

Balance from previous year		$ 1,188,960.66

INCOME

Membership fees actually received	$ 111,377.94	
Reserve fund	40,385.95	
First year's assessments or premiums	54,002.39	
Subsequent year's assessments or premiums	485,747.85	
Other payments by applicants and members, total	740.50	
Total received from applicants and members	$ 692,254.63	
Deduct payments returned to applicants and members	1,095.78	
Net amount received from applicants and members	$ 691,158.85	
Interest on mortgage loans	48,216.21	
Interest on bonds and dividends on stocks	1,150.00	
Interest on bank deposits	2,498.92	
Interest from all other sources	5,812.00	
From all other sources, total, future collection fund	1,673.05	
Total income		$ 750,509.03
Sum		$ 1,939,469.69

DISBURSEMENTS

Death claims	$ 372,800.00	
Other payments to members, total	71.00	
Total payments to members		$ 372,871.00
Commission and fees paid to agents		111,092.23
Paid banks for recommendations		10,255.54
Renewal commissions		20,013.20
Salaries of officers and trustees		16,296.00
Salaries of office employes		11,356.99
Salaries and fees paid to medical examiners		2,100.00
Traveling and other expenses of managers and agents		10,141.18
Collection and remittance of assessments, etc.		5,185.01
Insurance department fees and licenses		5,493.76
Calls paid out of future call fund		1,860.58
Taxes on assessments or premiums		11,160.66
Other taxes, total		522.63
Printing press account		324.40
Rent		4,675.00
Advertising, $5,242.50; printing, $6,230.37; stationery, $3,954.06		15,426.93
Postage, $14,792.00; express, $837.16; telegraph and telephone, $1,107.91		16,737.07

Lapsed reserve notes		88,169.05
Other legal expenses		1,407.67
Furniture and fixtures		3,545.21
Other disbursements, total		26,787.51
Total disbursements		$ 735,421.62
Balance		$ 1,204,048.07

LEDGER ASSETS

Mortgage loans on real estate	$ 947,430.00	
Book value of bonds and stocks	26,258.75	
Deposited in trust companies and banks on interest	132,972.11	
Deposited in banks (not on interest)	1,604.01	
Agents' balances	7,842.79	
Other ledger assets, total, reserve fund notes, members in good standing	87,940.41	
Total ledger assets		$ 1,204,048.07

NON-LEDGER ASSETS

Interest and rents due and accrued		35,376.28
All other assets, total		14,000.00
Gross assets		$ 1,253,424.35

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 7,842.79	
Book value of bonds and stocks over market value	1,188.75	
Other items, total, reserve fund notes	87,940.41	
Total		96,971.95
Total admitted assets		$ 1,156,452.40

LIABILITIES

Death claims reported but not yet adjusted	$ 14,000.00	
Total unpaid claims		$ 14,000.00
Salaries, rents, expenses, etc., due or accrued		1,000.00
Taxes due or accrued, estimated		8,000.00
Advanced by directors, $7,000.00; interest due or accrued on same, $280.00		7,280.00
Value of outstanding benefit certificates or policies ascertained as provided by chapter 83, act 32d general assembly		392,642.00
All other liabilities, total		820.96
Total liabilities		$ 423,742.96

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year.	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	29,249	$ 58,392,000.00
Policies or certificates written during the year	5,531	11,053,000.00
Totals	34,780	$ 69,445,000.00
Deduct terminated or decreased during the year	3,973	7,972,000.00
Total policies or certificates in force Dec. 31, 1914	30,807	$ 61,473,000.00

Business in Iowa During Year.	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	9,865	$ 19,624,000.00
Policies or certificates written during the year	800	1,706,000.00
Totals	10,665	$ 21,330,000.00
Deduct terminated or decreased during the year	632	1,263,000.00
Total policies or certificates in force Dec. 31, 1914	10,033	$ 20,067,000.00

EXHIBIT OF DEATH CLAIMS

Total Claims.	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	9	$ 18,000.06
Claims (face value) incurred during the year	187	373,000.00
Totals	196	$ 391,000.00
Claims paid during the year	189	372,800.00
Balance	7	$ 18,200.00
Saved by compromising or scaling down claims during the year		4,200.00
Claims unpaid Dec. 31, 1914	7	$ 14,000.00

Iowa Claims.	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	1	$ 2,000.00
Claims (face value) incurred during the year	75	146,000.00
Totals	76	$ 148,000.00
Claims paid during the year	73	142,000.00
Balance	3	$ 6,000.00
Claims unpaid Dec. 31, 1914	3	$ 6,000.00

NATIONAL LIFE ASSOCIATION

J. P. Hewitt, President. Guy Barker, Secretary.
Incorporated October 24, 1899. Commenced Business March 19, 1900.
Home Office, 10th floor S. & L. Bldg., Des Moines, Iowa.

Balance from previous year		$ 511,361.37

INCOME

Membership fees actually received	$ 126,394.42	
First year's assessments or premiums	26,217.43	
Subsequent year's assessments or premiums	417,720.54	
Change of beneficiary	119.50	
Conversion fees	1,312.91	
Total received from applicants and members	$ 571,764.80	
Deduct payments returned to applicants and members	17,316.03	
Net amount received from applicants and members	$ 554,448.77	
Interest on mortgage loans	21,581.99	
Interest on in advance loans	5,049.00	
Interest on bank deposits	721.83	

Interest from all other sources	6,117.67	
Borrowed money	4,000.00	
Total income		$ 591,919.26
Sum		$ 1,103,280.63

DISBURSEMENTS

Death claims	$ 314,706.42	
Permanent disability claims	1,500.00	
Old age benefits	600.00	
Total payments to members		$ 316,806.42
Commission and fees paid to agents		124,867.80
Salaries of managers or agents		2,157.25
Salaries of officers and trustees		17,718.52
Salaries of office employes		12,677.73
Salaries and fees paid to medical examiners		10,079.00
Traveling and other expenses of officers, trustees and committees		2,645.80
Collection and remittance of assessments, etc.		2,813.91
Insurance department fees and licenses		3,741.68
Taxes on assessments or premiums		7,336.01
Rent, including association's occupancy of its own buildings		3,008.05
Advertising, printing and stationery		6,108.15
Postage, express, telegraph and telephone		5,232.95
Legal expenses in litigating claims		3,271.23
Other legal expenses		3,326.93
Settled judgment in 1913 superior court		6,500.00
Furniture and fixtures		2,450.08
Borrowed money		9,361.95
Other disbursements, total		4,148.99
Total disbursements		$ 544,252.45
Balance		$ 559,028.18

LEDGER ASSETS

Mortgage loans on real estate	$ 514,353.00	
Deposited in trust companies and banks on interest	35,386.79	
Deposited in banks (not on interest)	77.87	
Cash in association's office	2,033.05	
Collected by F. F. Brydie & Co., now in process of audit and adjustment	7,938.55	
Total	$ 559,789.26	
Less advance premiums paid, trust fund	761.08	
Total ledger assets		$ 559,028.18

NON-LEDGER ASSETS

Interest and rents due and accrued		20,720.46
Mortuary assessments due or unpaid on last call		43,000.00
Agents' balances, debit, $16,353.44; credit, $1,433.23; net		14,920.21
Gross assets		$ 637,668.85

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances		16,353.44
Total admitted assets		$ 621,315.41

LIABILITIES

Death claims resisted	$ 8,000.00	
Death claims reported but not yet adjusted	35,000.00	
Total unpaid claims		$ 43,000.00
Salaries, rents, expenses, etc., due or accrued		2,681.31
Taxes due or accrued (estimated)		6,750.00

Value of outstanding benefit certificates or policies ascertained as provided by chapter 83, act 32d general assembly		218,927.20
All other liabilities, total		5,049.00
Total liabilities		$ 276,407.51

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year.	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	18,132	$ 35,513,500.00
Policies or certificates written during the year	3,573	8,152,000.00
Totals	21,705	$ 43,665,500.00
Deduct terminated or decreased during the year	4,869	10,154,500.00
Total policies or certificates in force Dec. 31, 1914	16,836	$ 33,511,000.00

Business in Iowa During Year.	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	2,789	$ 5,159,000.00
Policies or certificates written during the year	318	804,500.00
Totals	3,107	$ 5,963,500.00
Deduct terminated or decreased during the year	475	1,048,500.00
Total policies or certificates in force Dec. 31, 1914	2,632	$ 4,915,000.00
Received during the year from members in Iowa:		
Mortuary		$ 43,279.09
Reserve		4,517.44
Expense		16,138.61
Total		$ 63,935.14

EXHIBIT OF DEATH CLAIMS

Total Claims.	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	15	$ 40,000.00
Claims (face value) incurred during the year	166	333,000.00
Totals	181	$ 373,000.00
Claims paid during the year	163	316,206.42
Balance	18	56,793.58
Saved by compromising or scaling down claims during the year		13,793.58
Claims unpaid Dec. 31, 1914	18	$ 43,000.00

Iowa Claims.	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	1	$ 2,000.00
Claims (face value) incurred during the year	24	46,000.00
Totals	25	$ 48,000.00
Claims paid during the year	20	33,750.00
Balance	5	$ 14,250.00
Saved by compromising or scaling down claims during the year		1,250.00
Claims unpaid Dec. 31, 1914	5	$ 13,000.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims.	No.	Amount
Claims incurred during the year		$ 600.00
Totals		$ 600.00
Claims paid during the year		$ 600.00

Iowa Claims.	No.	Amount
Claims incurred during the year		$ 600.00
Totals		$ 600.00
Claims paid during the year		$ 600.00

GUARANTEE FUND LIFE ASSOCIATION

J. C. Buffington, President. J. W. Hughes, Secretary.
Incorporated December, 1901. Commenced Business January 2, 1902.
Home Office, Brandeis Theater Bldg., Omaha, Nebr.

Balance from previous year		$ 1,167,796.12

INCOME

Membership fees actually received	$ 265,889.37	
First year's assessments or premiums	11,531.48	
Subsequent year's assessments or premiums	240,784.22	
Annual dues	87,879.06	
Guarantee deposits	246,568.25	
Other payments by applicants and members	141,397.47	
Fees for change of policy and beneficiary	1,621.01	
Total received from applicants and members	$ 995,670.86	
Deduct guaranty deposits cancelled	11,159.20	
Net amount received from applicants and members	$ 984,511.66	
Interest on mortgage loans	46,840.30	
Interest on bonds and dividends on stocks	557.08	
Interest on bank deposits	1,907.93	
Interest from all other sources	16,599.28	
Total income		$ 1,050,416.25
Sum		$ 2,218,212.37

DISBURSEMENTS

Death claims	$ 185,734.44	
Guarantee deposits cancelled by death	905.80	
Total payments to members		$ 186,640.24
Commission and fees paid to agents		196,232.42
Salaries of officers and trustees		22,125.00
Salaries of office employes		23,742.77
Salaries and fees paid to medical examiners		23,435.22
Traveling and other expenses of officers, trustees and committees		2,225.52
Traveling and other expenses of managers and agents		993.32

Collection and remittance of assessments, etc.		5,157.24
Insurance department fees and licenses		2,710.90
Other licenses and fees, total		614.54
Taxes on assessments or premiums		9,394.13
Other taxes, total		291.63
Rent, including association's occupancy of its own buildings		7,601.50
Advertising, printing and stationery		7,945.91
Postage, express, telegraph and telephone		9,992.65
Legal expenses in litigating claims		11.50
Other legal expenses		1,428.35
Furniture and fixtures		1,435.52
Other disbursements, total		10,873.01
Investigating claims and risks		16,288.30
Total disbursements		$ 529,139.67
Balance		$ 1,689,072.70

LEDGER ASSETS

Mortgage loans on real estate	$ 918,751.31	
Book value of bonds and stocks	25,000.00	
Deposited in trust companies and banks on interest	34,279.50	
Deposited in banks (not on interest)	362.42	
Cash in association's office	1,049.18	
Agents' balances	17,587.02	
Bills receivable	3,970.34	
Other ledger assets, total, reserve notes not yet due and unpaid portion call 52, due December 26, 1914	688,072.93	
Total ledger assets		$ 1,689,072.70

NON-LEDGER ASSETS

Interest and rents accrued		15,587.64
Gross assets		$ 1,704,660.34

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	$ 17,745.49	
Bills receivable	3,970.34	
Excess of mortuary assessments due or unpaid on last call over corresponding liability for unpaid claims	133,548.83	
Reserve notes, not yet due of members in good standing	512,236.55	
Total		667,501.21
Total admitted assets		$ 1,037,159.13

LIABILITIES

Death claims reported but not yet adjusted	$ 24,000.00	
Present value of deferred death and disability claims payable in installments	18,287.55	
Total unpaid claims		$ 42,287.55
Salaries, rents, expenses, etc., due or accrued (estimated)		5,000.00
Taxes due or accrued (estimated)		15,000.00
Value of outstanding benefit certificates or policies ascertained as provided by chapter 83, act 32d general assembly		302,149.00
Total liabilities		$ 364,436.55

DEDUCT ASSETS NOT ADMITTED

Excess of mortuary assessments due or unpaid on last call over corresponding liability for unpaid claims	$ 120,299.81	
Death claims	15,500.00	
Michigan bond	5,000.00	
Total		109,799.81
Total admitted assets		$ 773,186.10

LIABILITIES

Death claims reported but not yet adjusted	$ 15,500.00	
Total unpaid claims		$ 15,500.00
Salaries, rents, expenses, etc., due or accrued		4,904.57
Total liabilities		$ 20,404.57

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year.	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	26,879	$ 45,996,250.00
Policies or certificates written during the year	8,735	12,537,000.00
Policies or certificates increased during the year	131	223,500.00
Totals	35,745	$ 58,756,750.00
Deduct terminated or decreased during the year	5,848	9,174,750.00
Total policies or certificates in force Dec. 31, 1914	29,897	$ 49,582,000.00

Business in Iowa During Year.	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	3,186	$ 6,103,500.00
Policies or certificates written during the year	278	493,500.00
Policies or certificates increased during the year	10	18,000.00
Totals	3,474	$ 6,615,000.00
Deduct terminated or decreased during the year	370	735,500.00
Total policies or certificates in force Dec. 31, 1914	3,104	$ 5,879,500.00
Received during the year from members in Iowa:		
Mortuary		$ 46,728.75
Guaranty		4,850.25
Expense		11,682.19
Total		$ 63,261.19

EXHIBIT OF DEATH CLAIMS

Total Claims.	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	15	$ 28,000.00
Claims (face value) incurred during the year	139	211,250.00
Claims paid during the year	144	223,750.00
Balance	10	$ 15,500.00
Saved by compromising or scaling down claims during the year	13	4,602.35
Claims unpaid Dec. 31, 1914	10	$ 15,500.00

Iowa Claims.	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	3	$ 6,000.00
Claims (face value) incurred during the year	14	28,000.00
Totals	17	$ 34,000.00
Claims paid during the year	16	32,000.00
Balance	1	$ 2,000.00
Saved by compromising or scaling down claims during the year	2	832.50
Claims unpaid Dec. 31, 1914	1	$ 2,000.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims.	No.	Amount
Claims incurred during the year	20	$ 16,750.00
Claims paid during the year	13	10,500.00
Balance	7	$ 6,250.00
Saved by compromising or scaling down claims during the year		50.00
Claims unpaid Dec. 31, 1914	7	$ 6,250.00

Iowa Claims.	No.	Amount
Claims incurred during the year	1	$ 2,000.00
Claims unpaid Dec. 31, 1914	1	$ 2,000.00

MUTUAL LIFE ASSOCIATION OF IOWA

B. B. Clark, President. O. P. Worsley, Secretary.
Incorporated 1895. Commenced Business February 1, 1896.
Home Office, Red Oak, Iowa.

Balance from previous year		$ 200,356.49

INCOME

Membership actually received	$ 765.00	
First year's premiums	655.20	
Subsequent year's premiums	29,612.84	
Rewriting policies	12.23	
Total received from applicants and members	$ 31,045.27	
Deduct payments returned to applicants and members	57.90	
Net amount received from applicants and members	$ 30,987.37	
Interest on mortgage loans, less $97.47 accrued interest	7,885.20	
Interest on bank deposits	1,070.18	
Commissions on loans	535.00	
Furniture and fixtures sold	12.00	
Total income		$ 40,489.75
Sum		$ 240,846.24

DISBURSEMENTS

Death claims	$ 14,000.00	
Other payments to beneficiaries, total	2,694.70	
Total payments to members		$ 16,694.70
Commission and fees paid to agents		625.00
Salaries of managers or agents		662.30
Salaries of officers and trustees		2,842.50
Salaries and other compensation of committees		50.00
Salaries and fees paid to medical examiners		240.50
Insurance department fees and licenses		17.00
Taxes on premiums		80.55
Tax on lot		48.48
Rent, including association's occupancy of its own buildings		309.80
Advertising, printing and stationery		176.13
Postage, express, telegraph and telephone		245.65
Repairs and expenses on real estate other than taxes		68.30
Bond of treasurer		105.00
Total disbursements		$ 22,166.00
Balance		$ 218,680.24

LEDGER ASSETS

Book value of real estate	$ 6,975.00	
Mortgage loans on real estate, first liens	180,550.00	
Deposited in trust companies and banks on interest	20,216.78	
Deposited in banks (not on interest)	10,675.47	
Cash in association's office	1,519.65	
Orders outstanding	—1,256.66	
Total ledger assets		$ 218,680.24

NON-LEDGER ASSETS

Interest accrued	5,083.57
Mortuary premiums due or unpaid on last call	22,222.04
Gross assets	$ 245,985.85
Total admitted assets	$ 245,985.85

LIABILITIES

Death claims reported but not yet adjusted	$ 2,500.00	
Total unpaid claims		$ 2,500.00
Reserve full life rate actuaries' table mortality and 4 per cent		30,018.34
Special and limited pay reserve		9,790.16
Additional reserve for accumulations to policies		126,791.80
Sinking fund after deducting reserves		39,199.78
For death losses of 1915		27,118.96
For expenses of 1915		10,566.81
Total liabilities		$ 245,985.85

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year.	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	1,123	$ 1,573,000.00
Policies or certificates written during the year	49	80,500.00
Totals	1,172	$ 1,653,500.00
Deduct terminated or decreased during the year	25	39,500.00
Total policies or certificates in force Dec. 31, 1914	1,147	$ 1,614,000.00

Business in Iowa During Year.	No.	Amount
Policies or certificates in force Dec. 31, 1913, as per last statement	1,123	$ 1,573,000.00
Policies or certificates written during the year	49	80,500.00
Totals	1,172	$ 1,653,500.00
Deduct terminated or decreased during the year	25	39,500.00
Total policies or certificates in force Dec. 31, 1914	1,147	$ 1,614,000.00

EXHIBIT OF DEATH CLAIMS

Total Claims.	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	2	$ 2,000.00
Claims (face value) incurred during the year	9	$ 14,500.00
Claims paid during the year	10	14,000.00
Balance	1	$ 2,500.00
Claims unpaid Dec. 31, 1914	1	$ 2,500.00

Iowa Claims.	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	2	$ 2,000.00
Claims (face value) incurred during the year	9	$ 14,500.00
Totals	11	$ 16,500.00
Claims paid during the year	10	14,000.00
Balance	1	$ 2,500.00
Claims unpaid Dec. 31, 1914	1	$ 2,500.00

FRATERNAL BENEFICIARY SOCIETIES

TABLE I.—INCOME, DECEMBER 31, 1914, FRATERNAL BENEFICIARY SOCIETIES.

Name of Society	Location of Society	Total Contributions by Members (10)	From All Other Sources (11-37)	Total (38)
Ancient Order of Gleaners	Detroit, Mich.	$ 491,323.14	$ 22,067.81	$ 513,390.95
Ancient Order of United Workmen	Des Moines, Iowa	460,539.81	20,595.90	481,135.71
Bohemian-Slav. Ben. Soc. of U. S.	Chicago, Ill.	363,184.55	14,774.42	377,958.97
Brotherhood of Amer. Yeomen	Des Moines, Iowa	2,300,101.72	174,937.53	2,475,039.25
Catholic Order of Foresters	Chicago, Ill.	2,355,114.68	185,919.51	2,541,034.19
Court of Honor	Springfield, Ill.	1,168,204.39	121,597.29	1,289,801.68
Degree of Honor	Keokuk, Iowa	40,801.08	9,695.97	50,497.05
Fraternal Aid Union	Denver, Colorado	1,373,497.17	55,177.80	1,428,674.97
Fraternal Bankers Reserve Society	Cedar Rapids, Iowa	124,870.07	1,834.73	126,704.80
The Homesteaders	Des Moines, Iowa	343,546.63	13,197.28	356,743.91
Iowa Legion of Honor	Cedar Rapids, Iowa	62,830.45	71.30	62,901.75
Katalicky Delnik (Cath. Workm'n)	New Prague, Minn.	68,355.20	9,726.41	78,081.61
Knights of Columbus	New Haven, Conn.	1,498,306.71	252,508.07	1,750,814.78
Knights and Ladies of Honor	Indianapolis, Ind.	1,534,016.90	27,829.38	1,561,846.28
The Maccabees	Detroit, Mich.	5,178,407.99	892,324.00	6,070,731.99
Ladies of the Maccabees of the World	Port Huron, Mich.	1,933,880.66	371,427.03	2,305,307.69
Ladies of the Modern Maccabees	Port Huron, Mich.	570,128.33	43,020.53	613,148.86
Loyal Americans of the Republic	Chicago, Ill.	319,691.61	19,883.93	339,575.54
Loyal Mystic Legion of America	Hastings, Neb.	76,287.95	18,068.17	94,356.12
Modern Brotherhood of America	Mason City, Iowa	1,614,538.73	81,576.86	1,696,115.59
Modern Woodmen of America	Rock Island, Ill.	13,466,282.69	638,090.23	14,104,372.92
Mut. Ben. Dept. Order of Ry. Conductors of America	Cedar Rapids, Iowa	1,383,922.00	87,762.42	1,471,684.42
Mystic Toilers	Des Moines, Iowa	53,467.65	10,889.39	64,357.04
Mystic Workers of the World	Fulton, Ill.	816,020.47	40,065.19	856,085.66
Nat'l Council, Knights and Ladies of Security	Topeka, Kansas	2,117,678.66	139,383.85	2,257,062.51
National Union	Toledo, Ohio	2,595,311.30	178,479.69	2,773,790.99
Nat'l Frat. Soc. of the Deaf	Chicago, Ill.	29,567.77	3,173.50	32,741.27
North Star Benefit Association	Moline, Ill.	74,613.10	18,646.18	93,259.28
Roman Cath. Mut. Prot. Soc. of Iowa	Ft. Madison, Iowa	123,278.88	18,840.55	142,119.43
Royal Highlanders	Aurora, Neb.	378,699.85	95,713.58	474,413.43
Royal Neighbors of America	Rock Island, Ill.	2,098,310.83	98,509.76	2,196,820.59
Sov. Camp of the Woodmen of the World	Omaha, Neb.	10,757,751.93	1,108,033.98	11,865,785.91
Sup. Council Catholic Knights of America	St. Louis, Mo.	560,579.08	55,221.59	615,980.67
Sup. Council of the Roy. Arcanum	Boston, Mass.	9,006,701.34	261,012.91	9,267,714.25
Sup. Ct. Ind. Order of Foresters	Toronto, Ont.	4,704,519.26	1,588,042.13	6,292,561.39
Sup. Council of the Western Catholic Union	Quincy, Ill.	169,549.39	20,946.45	190,495.84
Sup. Forest Woodmen Circle	Omaha, Neb.	1,672,212.06	165,618.16	1,837,830.22
Supreme Lodge Knights of Pythias	Indianapolis, Ind.	2,492,289.49	313,236.16	2,805,525.65
Supreme Tribe of Ben Hur	Crawfordsville, Ind.	1,531,026.17	84,385.96	1,615,412.13
Women's Cath. Order of Foresters	Chicago, Ill.	1,121,164.45	66,314.81	1,187,479.26
Western Bohemian Frat. Ass'n	Cedar Rapids, Iowa	177,459.35	18,245.60	195,704.95
Zapadni Ceska Katolicka Jednoto (W. Boh. Cath. U.)	Spillville, Iowa	46,467.06	3,467.70	49,934.75
Totals		$77,254,680.54	$ 7,350,313.71	$84,604,994.25

TABLE II.—DISBURSEMENTS, DECEMBER 31, 1914, FRATERNAL BENEFICIARY SOCIETIES.

Name of Society	Total Paid to Members For Losses and Claims (8)	Expense of Management (9-42)	Total (43)	Excess of Deficiency of Income
Ancient Order of Gleaners	$ 347,742.28	$ 95,284.05	$ 443,026.33	$ + 70,364.62
Ancient Order of United Workmen	345,387.95	50,621.22	396,009.17	+ 85,126.54
Bohemian-Slavonian Ben. Soc. of U. S.	336,100.00	21,843.24	357,943.24	+ 20,015.73
Brotherhood of American Yeomen	1,391,830.99	747,564.87	2,139,395.86	+ 335,643.39
Catholic Order of Foresters	1,548,598.59	156,639.21	1,705,237.80	+ 835,796.39
Court of Honor	856,981.47	291,305.55	1,148,287.02	+ 141,514.66
Degree of Honor	19,300.00	9,447.66	28,747.66	+ 21,749.39
Fraternal Aid Union	1,090,594.96	364,121.81	1,454,716.77	— 26,041.80
Fraternal Bankers Reserve Society	55,021.81	36,251.80	91,273.61	+ 35,431.19
Homesteaders	149,010.97	123,015.97	272,026.94	+ 84,716.97
Iowa Legion of Honor	52,635.50	9,724.32	62,359.82	+ 541.93
Katalicky Delnik (Catholic Workmen)	40,054.59	3,202.15	43,276.74	+ 34,824.87
Knights of Columbus	758,200.00	316,773.98	1,074,973.98	+ 675,840.80
Knights and Ladies of Honor	1,461,309.43	123,802.19	1,585,111.62	— 23,265.34
The Maccabees	4,115,819.63	706,654.31	4,822,473.94	+1,248,258.05
Ladies of the Maccabees of the World	1,022,640.73	376,305.14	1,398,945.87	+ 906,361.82
Ladies of the Modern Maccabees	356,837.52	146,185.94	503,023.46	+ 110,125.40
Loyal Americans of the Republic	212,784.24	118,445.64	331,229.88	+ 8,345.66
Loyal Mystic Legion of America	71,694.94	18,907.58	90,602.52	+ 3,753.60
Modern Brotherhood of America	896,044.05	266,139.62	1,162,183.67	+ 533,931.92
Modern Woodmen of America	11,566,264.90	1,437,066.12	13,003,331.02	+1,101,041.90
Mutual Ben. Dept. Order of Ry. Cond. of America	1,151,500.00	54,181.01	1,205,681.01	+ 266,003.41
Mystic Toilers	36,723.75	17,187.28	53,911.03	+ 10,446.01
Mystic Workers of the World	604,508.80	149,175.95	753,684.75	+ 102,400.91
Nat'l Council, Knights and Ladies of Security	1,641,026.12	386,628.54	1,997,654.66	+ 259,407.85
National Union	2,440,942.50	221,942.94	2,662,885.44	+ 110,905.55
National Frat. Society of the Deaf	7,790.00	4,688.87	12,478.87	+ 20,262.40
North Star Benefit Ass'n	43,345.80	29,931.98	73,277.78	19,981.56
Roman Catholic Mut. Prot. Soc. of Iowa	93,000.00	10,630.88	103,630.88	+ 38,488.55
Royal Highlanders	259,530.92	95,205.70	354,736.62	+ 119,676.81
Royal Neighbors of America	1,483,765.17	305,820.77	1,789,585.94	+ 407,234.65
Sov. Camp of the Woodmen of the World	7,127,484.00	1,567,470.88	8,694,954.97	+3,170,830.94
Sup. Coun. Cath. Knights of America	582,347.62	28,149.62	610,497.24	+ 5,483.43
Sup. Council of the Royal Arcanum	8,766,013.31	309,161.27	9,075,174.58	+ 192,539.67
Sup. Court. Ind. Order of Foresters	3,957,952.58	622,083.26	4,580,035.84	+1,712,525.55
Sup. Council of the West. Cath. Union	166,242.00	19,913.20	186,155.20	+ 4,340.64
Sup. Forest Woodmen Circle	784,374.42	351,604.24	1,135,978.66	+ 701,851.56
Supreme Lodge Knights of Pythias	1,501,540.17	346,493.91	1,848,034.08	+ 957,491.57
Supreme Tribe of Ben Hur	1,291,060.84	357,575.62	1,648,636.46	— 33,224.33
Women's Catholic Order of Foresters	902,150.00	115,252.37	1,017,402.37	+ 170,076.89
Western Bohemian Fraternal Ass'n	111,750.00	12,163.05	123,913.05	+ 71,791.90
Zapadni Ceska Katolicka Jednoto (W. Boh. Cath. U.)	33,766.67	2,054.89	35,821.56	+ 14,113.19
Totals	$59,651,660.31	$10,426,618.60	$70,078,287.91	$+14,526,706.34

TABLE III.—ASSETS, DECEMBER 31, 1914, FRATERNAL BENEFICIARY SOCIETIES.

Name of Society	Real Estate (1)	Mortgage Loans (2)	Bonds and Stocks (3-4)	Cash in Office and Banks (5, 6)	All Other Assets (8-26)	Deduct Assets Not Admitted (36)	Total Admitted Assets Dec. 31, 1914, (37)
Ancient Order of Gleaners		295,216.89		70,187.73	$ 34,731.92	$ 12,275.45	$ 564,301.70
Ancient Order of United Workmen	$ 53,674.36	$ 376,785.00	$ 400.00	$ 110,985.87	12,560.04		377,964.66
Bohemian-Slavonian Ben. Soc. of U. S.			290,573.70	7,734.58			298,308.28
Brotherhood of American Yeomen	107,500.00	2,653,120.50	76,903.62	142,125.30	313,684.25	50,021.79	3,243,311.88
Catholic Order of Foresters			4,528,432.81	132,971.24	117,677.25	101,116.21	4,679,965.09
Court of Honor	40,663.99	1,278,750.00	1,095,952.70	114,605.96	149,044.37	1,182.68	2,677,834.34
Degree of Honor		66,566.65	5,000.00	24,222.04	6,153.50		101,942.19
Fraternal Aid Union	124,196.39	381,025.00	197,925.12	281,920.43	176,627.95	16,550.00	1,145,144.89
Fraternal Bankers Reserve Society		36,750.00		4,159.48	51,674.15	9,553.30	83,030.33
Homesteaders		175,300.00		91,383.35	48,087.08	13,837.73	300,932.70
Iowa Legion of Honor				3,945.51	3,437.80		7,383.31
Katalicky Delnik (Catholic Workmen)	176,850.00			32,781.79	5,149.88	1,440.00	213,341.67
Knights of Columbus	191,642.24	546,100.00	4,646,301.82	210,099.30	94,798.93	336,032.40	5,352,909.89
Knights and Ladies of Honor	63,151.13		342,873.88	68,719.24	170,430.99	17,850.56	627,324.68
The Maccabees	175,000.00		12,270,500.37	747,837.91	775,797.37	319,074.27	13,650,121.38
Ladies of the Maccabees of the World	88,000.00		7,804,888.44	311,441.19	267,418.60	29,326.86	8,442,421.37
Ladies of the Modern Maccabees			787,600.00	225,704.41	95,900.60		1,109,205.01
Loyal Americans of the Republic		131,800.00	86,500.00	68,588.45	44,275.76	4,475.00	326,689.21
Loyal Mystic Legion of America	35,000.00	83,050.00	5,000.00	11,438.99	13,724.59	1,000.00	147,213.58
Modern Brotherhood of America		584,700.00	1,287,999.99	77,858.95	260,805.53		2,211,364.47
Modern Woodmen of America	850,225.40		10,394,027.47	2,831,236.28	1,559,182.11	557,746.62	15,077,524.64
Mutual Ben. Dept. Order of Ry. Cond. of Am.			1,727,464.76	484,013.01			2,211,477.77
Mystic Toilers		175,666.00		9,274.43	9,686.05		194,626.48
Mystic Workers of the World	15,991.66	272,050.00	460,398.33	106,949.27	99,684.96	7,763.10	947,311.12
Nat'l Council, Knights & Ladies of Security	302,525.18	1,166,986.00	760,277.73	297,681.98	210,046.68		2,737,517.57
National Union	49,453.65		2,260,694.48	133,260.99	264,868.44		2,708,277.56
Nat'l Frat. Society of the Deaf		48,800.00	11,500.00	5,475.59	1,527.66		67,303.25
North Star Benefit Assn.		166,800.00		23,776.70	5,293.68		195,870.38
Roman Catholic Mut. Prot. Soc. of Iowa		371,900.00		30,797.72	11,472.10	5,115.70	409,054.12
Royal Highlanders	45,257.87	1,493,100.00		69,332.00	91,147.86		1,698,837.73
Royal Neighbors of America	13,500.00		1,175,516.68	1,007,867.60	173,497.31		2,370,381.59
Sov. Camp of the Woodmen of the World	1,354,302.24	138,000.00	20,257,938.74	1,210,929.20	1,274,286.83	170,781.80	24,064,746.41
Sup. Council Catholic Knights of America		9,500.00	1,099,135.12	55,788.64	859,404.29	24,533.58	1,999,294.47
Sup. Council of the Royal Arcanum	71,866.55		11,040,262.88	568,106.62	826,935.36	6,005,680.49	6,501,490.92
Sup. Court Ind. Order of Foresters	1,010,201.46	6,545,542.58	12,373,319.97	3,481,022.50	381,988.52	33,520.48	23,758,554.55
Sup. Council of the Western Catholic Union		315,225.00	5,000.00	10,549.33	33,486.82	2,187.67	362,073.48
Sup. Forest Woodmen Circle		50,000.00	3,821,551.68	192,460.00	190,750.27	6,356.75	4,248,405.20
Supreme Lodge Knights of Pythias		212,000.00	6,438,504.00	10,245.75	411,551.92	4,419.41	7,067,882.26
Supreme Tribe of Ben Hur	225,686.38	261,325.00	864,577.62	207,227.28	48,516.50		1,607,332.78
Women's Catholic Order of Foresters			1,101,991.69	304,407.43	92,241.96	27,787.94	1,470,852.24
Western Bohemian Fraternal Assn.		110,557.88	297,434.33	32,174.01	8,748.62		448,914.84
Zapadni Ceska Katolicka Jednoto (W. Boh. Cath. U.)		59,350.00		14,417.74	2,085.13	558.00	75,294.87
Totals	$ 4,944,688.50	$18,005,966.59	$107,517,107.93	$13,825,634.59	$ 9,198,382.73	$ 7,700,187.79	$145,781,592.46

TABLE IV.—LIABILITIES, DECEMBER 31, 1914, FRATERNAL BENEFICIARY SOCIETIES.

Name of Society	Claims Unpaid (18)	All Other Liabilities (19-28)	Total Liabilities (29)
Ancient Order of Gleaners	$ 42,905.01	$ 3,738.28	$ 46,643.29
Ancient Order of United Workmen	49,500.00	159,240.00	208,740.00
Bohemian-Slavonian Ben. Soc. of U. S.	61,250.00	----------	61,250.00
Brotherhood of American Yeomen	351,954.78	34,776.50	386,731.28
Catholic Order of Foresters	196,289.99	327.46	196,617.45
Court of Honor	72,791.73	6,335.60	79,127.33
Degree of Honor	2,000.00	1,161.34	3,161.34
Fraternal Aid Union	138,327.18	11,945.91	150,273.09
Fraternal Bankers Reserve Society	25,420.40	5,000.00	30,420.40
The Homesteaders	32,914.03	5,070.37	37,984.40
Iowa Legion of Honor	142,137.55	240.75	142,378.30
Katalicky Delnik (Catholic Workmen)	2,166.66	----------	2,166.66
Knights of Columbus	117,000.00	5,776.20	122,776.20
Knights and Ladies of Honor	211,340.06	1,645.11	212,985.17
The Maccabees	1,889,258.87	41,310.83	1,930,569.70
Ladies of the Maccabees of the World	136,311.32	35,268.91	171,580.23
Ladies of the Modern Maccabees	24,561.34	10,136.03	34,697.37
Loyal Americans of the Republic	14,666.54	10,585.77	25,252.31
Loyal Mystic Legion of America	7,068.17	----------	7,068.17
Modern Brotherhood of America	161,522.93	11,171.00	172,693.93
Modern Woodmen of America	1,210,615.10	340,443.63	1,551,058.73
Mut. Ben. Dept. Order of Ry. Cond. of Am.	140,000.00	18,139.00	158,139.00
Mystic Toilers	3,460.00	----------	3,460.00
Mystic Workers of the World	78,740.05	15,703.78	94,443.83
Nat'l Con. Knights and Ladies of Security	188,532.98	----------	188,532.98
National Union	330,000.00	3,630.14	333,630.14
National Frat. Society of the Deaf	----------	----------	----------
North Star Benefit Assn.	7,057.61	835.27	7,892.88
Roman Catholic Mut. Prot. Soc. of Iowa	5,000.00	----------	5,000.00
Royal Highlanders	33,333.34	----------	33,333.34
Royal Neighbors of America	254,041.67	20,400.00	274,441.67
Sov. Camp of the Woodmen of the World	1,638,900.81	276,205.50	1,915,106.31
Sup. Coun. Cath. Knights of America	19,966.46	1,311.05	21,277.51
Sup. Council of the Royal Arcanum	792,295.75	3,663.45	795,959.20
Sup. Court Ind. Order of Foresters	525,722.84	838,513.29	1,364,236.13
Sup. Council of the Western Catholic Union	4,733.33	----------	4,733.33
Sup. Forest Woodmen Circle	75,799.84	83,373.63	159,173.47
Supreme Lodge Knights of Pythias	125,786.00	5,850,216.89	5,976,002.89
Supreme Tribe of Ben Hur	123,581.56	13,664.86	137,246.42
Women's Catholic Order of Foresters	129,931.68	----------	129,931.68
Western Bohemian Fraternal Assn.	8,324.50	----------	8,324.50
Zapadni Ceska Katholicka Jednoto (W. Boh. Cath. U.)	4,300.00	12.50	4,312.50
Totals	$ 9,379,510.08	$ 7,809,843.05	$ 17,189,353.13

TABLE V.—EXHIBIT OF CERTIFICATES, DECEMBER 31, 1914, FRATERNAL BENEFICIARY SOCIETIES.

Name of Society	Certificates in Force December 31, 1913		Certificates Written, Restored or Increased During 1914		Certificates Terminated or Decreased During 1914		Certificates in Force Dec. 31, 1914	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Ancient Order of Gleaners	68,318	$ 59,165,650.00	3,322	$ 2,645,250.00	5,735	$ 5,083,800.00	65,905	$ 56,727,100.00
Ancient Order of United Workmen	14,951	23,175,750.00	1,236	1,461,500.00	1,361	2,010,000.00	14,826	22,627,250.00
Bohemian-Slavonian Ben. Soc. of U. S.	25,394	17,632,500.00	995	692,500.00	1,053	691,250.00	25,336	17,593,750.00
Brotherhood of American Yeomen	177,794	240,221,000.00	41,872	49,934,500.00	27,477	32,655,000.00	192,189	257,500,500.00
Catholic Order of Foresters	144,579	148,064,500.00	7,542	6,734,000.00	8,207	7,922,000.00	143,914	146,876,500.00
Court of Honor	71,036	85,225,750.00	12,553	12,010,500.00	10,670	10,519,250.00	72,919	86,717,000.00
Degree of Honor	2,670	2,473,250.00	422	387,500.00	498	429,000.00	2,594	2,431,750.00
Fraternal Aid Union	86,560	108,486,400.00	8,742	9,954,500.00	16,928	19,644,955.00	78,374	98,795,945.00
Fraternal Bankers Reserve Society	6,629	8,015,050.00	1,316	1,251,750.00	3,001	4,240,500.00	4,944	5,026,300.00
Homesteaders	20,460	28,334,000.00	5,854	8,085,500.00	4,795	6,931,500.00	21,519	30,088,000.00
Iowa Legion of Honor	1,462	2,107,750.00	63	36,000.00	310	505,750.00	1,155	1,638,000.00
Katalicky Delnik (Catholic Workmen)	3,963	4,537,500.00	177	178,500.00	169	182,500.00	3,971	4,533,500.00
Knights of Columbus	100,992	106,510,650.00	11,997	12,776,000.00	5,510	5,859,000.00	107,479	113,427,650.00
Knights and Ladies of Honor	68,321	65,998,750.00	4,817	3,212,750.00	7,283	5,753,500.00	65,855	62,728,800.00
The Maccabees	270,023	328,619,125.38	80,052	86,988,950.00	31,673	29,081,201.40	318,402	385,026,773.98
Ladies of the Maccabees of the World	132,806	117,693,647.17	19,640	13,601,500.00	11,312	8,063,435.84	161,134	123,271,711.33
Ladies of the Modern Maccabees	38,845	29,693,750.00	6,776	4,250,250.00	3,957	2,672,500.00	41,664	31,221,500.00
Loyal Americans of the Republic	15,827	17,031,362.00	1,316	997,800.00	2,184	1,818,953.00	14,959	16,110,209.00
Loyal Mystic Legion of America	4,447	5,088,500.00	310	309,500.00	331	382,000.00	4,426	5,016,000.00
Modern Brotherhood of America	78,700	94,335,250.00	2,955	2,981,750.00	10,466	11,977,750.00	71,209	85,339,250.00
Modern Woodmen of America	108,432	1,457,492,500.00	64,206	91,718,000.00	49,592	71,566,000.00	123,135	1,477,584,500.00
Mut. Ben. Dept. Order of Ry. Cond. of Am.	45,351	85,718,000.00	4,303	7,520,000.00	4,070	7,140,000.00	45,584	86,098,000.00
Mystic Toilers	3,291	3,496,500.00	486	495,000.00	625	654,750.00	3,062	3,336,750.00
Mystic Workers of the World	74,287	93,285,600.00	10,026	11,460,500.00	5,202	6,147,400.00	79,111	98,598,700.00
Nat'l Council, Knights & Ladies of Security	144,103	170,106,500.00	33,039	37,470,000.00	21,713	20,876,500.00	155,429	186,700,000.00
National Union	62,483	116,517,500.00	6,469	7,481,000.00	6,864	10,237,500.00	62,028	113,761,000.00
Nat'l Frat. Soc. of the Deaf	1,586	1,079,950.00	384	255,000.00	53	40,500.00	1,917	1,294,450.00
North Star Benefit Assn.	6,277	6,294,400.00	454	460,500.00	386	376,500.00	6,345	6,378,400.00
Roman Catholic Mut. Prot. Soc. of Iowa	6,118	8,037,000.00	293	310,000.00	159	198,000.00	6,252	8,149,000.00
Royal Highlanders	28,622	40,301,000.00	2,861	3,602,000.00	2,554	2,940,500.00	28,729	40,962,500.00
Royal Neighbors of America	245,170	256,652,500.00	34,664	34,448,000.00	21,125	21,864,750.00	258,709	269,235,750.00
Sov. Camp of the Woodmen of the World	602,447	927,009,200.00	133,104	171,758,400.00	102,814	128,696,000.00	722,637	970,139,700.00
Sup. Council Catholic Knights of America	18,300	21,618,564.00	846	643,750.00	926	950,562.54	18,220	20,711,751.46
Sup. Council of the Royal Arcanum	248,575	477,831,500.00	12,017	14,809,500.00	14,696	25,219,000.00	245,896	467,413,000.00

Sup. Court Ind. Order of Foresters	222,449	217,612,328.00	18,429	15,357,655.00	40,663	36,557,250.00	200,875	196,412,733.00
Sup. Council of the Western Catholic Union	10,766	11,295,250.00	1,013	806,250.00	409	330,950.00	11,370	11,770,550.00
Sup. Forest Woodmen Circle	132,833	128,142,800.00	27,366	27,026,100.00	15,094	13,532,400.00	145,105	141,636,500.00
Supreme Lodge Knights of Pythias	68,298	95,157,000.00	14,703	18,028,946.00	11,185	14,499,712.00	71,816	98,686,234.00
Supreme Tribe of Ben Hur	105,943	118,315,685.00	17,400	16,319,275.00	22,332	23,331,255.00	101,011	111,303,705.00
Women's Catholic Order of Foresters	68,025	70,127,000.00	4,231	3,737,700.00	2,891	3,170,500.00	69,365	70,693,500.00
Western Bohemian Fraternal Assn.	18,067	16,311,250.00	1,286	987,250.00	545	415,000.00	18,808	16,883,500.00
Zapadni Ceska Katolicka Jednoto (W. Boh. Cath. U.)	4,164	3,105,500.00	94	76,200.00	124	99,900.00	4,134	3,081,800.00
Totals	4,469,274	$5,817,687,661.55	599,301	$ 682,621,826.00	476,072	$ 545,919,774.78	4,592,503	$5,954,389,712.77

TABLE VI.—BUSINESS IN IOWA, YEAR ENDING DECEMBER 31, 1914, FRATERNAL BENEFICIARY SOCIETIES.

Name of Society	Certificates in Force Dec. 31, 1913		Certificates Issued During 1914		Certificates Terminated During 1914		Certificates in Force Dec. 31, 1914		Increase or Decrease	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Ancient Order of Gleaners	234	$ 209,500.00	1	$ 500.00	19	$ 16,750.00	216	$ 193,250.00	— 18	—$ 16,250.00
Ancient Order of United Workmen	14,913	23,118,750.00	1,214	1,439,000.00	1,339	1,987,500.00	14,788	22,570,250.00	— 125	— 548,500.00
Bohemian-Slavonian Ben. Soc. of U. S.	1,055	710,750.00	69	44,250.00	41	30,000.00	1,083	725,000.00	+ 28	+ 14,250.00
Brotherhood of American Yeomen	36,285	50,660,000.00	4,797	6,026,500.00	2,531	3,201,000.00	38,551	53,485,500.00	+ 266	+ 2,825,500.00
Catholic Order of Foresters	5,868	6,012,500.00	337	373,500.00	263	299,000.00	5,942	6,087,000.00	+ 74	+ 74,500.00
Court of Honor	5,897	7,195,500.00	956	885,000.00	863	851,500.00	5,990	7,229,000.00	+ 93	+ 33,500.00
Degree of Honor	2,670	2,473,250.00	422	387,500.00	498	429,000.00	2,594	2,431,750.00	— 76	— 41,500.00
Fraternal Aid Union	6,312	7,717,115.00	428	411,000.00	879	1,109,450.00	5,861	7,018,665.00	— 451	— 698,450.00
Fraternal Bankers Reserve Society	4,650	5,578,000.00	693	693,750.00	1,661	2,321,000.00	3,682	3,950,750.00	— 968	— 1,627,250.00
Homesteaders	7,772	10,030,500.00	1,327	1,812,500.00	843	1,149,500.00	8,206	10,693,500.00	+ 484	+ 663,000.00
Iowa Legion of Honor	1,402	2,107,750.00	63	36,000.00	310	505,750.00	1,155	1,638,000.00	— 247	— 469,750.00
Katalicky Delnik (Catholic Workmen)	270	324,000.00	4	3,000.00	12	14,500.00	262	312,500.00	— 8	— 11,500.00
Knights of Columbus	2,701	2,885,850.00	495	528,000.00	212	226,000.00	2,984	1,187,850.00	+ 283	+ 302,000.00
Knights and Ladies of Honor	136	108,750.00	109	69,000.00	80	67,500.00	165	110,250.00	+ 29	+ 1,500.00
The Maccabees	4,383	5,475,000.00	603	696,300.00	421	1,141,300.00	4,565	5,030,000.00	+ 182	— 445.00
Ladies of the Maccabees of the World	2,521	2,020,100.38	388	311,750.00	145	103,500.00	2,764	2,228,350.38	+ 243	+ 208,250.00
Ladies of the Modern Maccabees	448	337,250.00	280	197,250.00	115	77,000.00	613	457,500.00	+ 165	+ 120,250.00
Loyal Americans of the Republic	131	180,500.00	-------	-------	14	21,500.00	117	159,000.00	— 14	— 21,500.00
Loyal Mystic Legion of America	152	193,000.00	1	1,000.00	6	6,000.00	147	188,000.00	— 5	— 5,000.00
Modern Brotherhood of America	14,246	18,682,000.00	2,877	3,241,750.00	1,768	2,142,750.00	15,355	19,781,000.00	+ 1,109	+ 1,099,000.00
Modern Woodmen of America	76,940	130,772,500.00	2,561	4,236,500.00	2,883	4,727,000.00	76,618	130,282,000.00	— 322	— 490,500.00
Mut. Ben. Dept. Order of Ry. Cond. of Amer.	1,295	2,497,000.00	107	195,000.00	140	261,000.00	1,262	2,431,000.00	— 33	— 66,000.00
Mystic Toilers	2,398	2,599,500.00	145	145,000.00	181	194,500.00	2,362	2,550,000.00	— 36	— 49,500.00
Mystic Workers of the World	7,120	9,185,950.00	1,320	1,588,000.00	445	536,800.00	7,995	10,237,150.00	+ 875	+ 1,051,200.00
Nat. Coun., Knights & Ladies of Sec.	4,231	4,902,000.00	1,596	1,552,500.00	1,096	1,060,000.00	4,731	5,394,500.00	+ 500	+ 492,500.00
National Union	347	570,000.00	5	5,000.00	23	38,000.00	329	537,000.00	— 18	— 33,000.00
Nat. Frat. Soc. of the Deaf	-------	-------	28	24,750.00	-------	-------	28	24,750.00	+ 28	+ 24,750.00
North Star Benefit Assn.	589	565,600.00	45	390,000.00	50	42,500.00	584	562,100.00	— 5	— 3,500.00
Roman Catholic Mut. Prot. Soc. of Iowa	5,286	7,119,000.00	283	300,500.00	138	180,000.00	5,431	7,239,500.00	+ 145	+ 120,500.00
Royal Highlanders	1,802	2,381,500.00	103	110,000.00	160	212,500.00	1,745	2,279,000.00	— 57	— 102,500.00
Royal Neighbors of America	18,520	19,318,250.00	1,902	1,899,000.00	1,202	1,251,250.00	19,220	19,966,000.00	+ 700	+ 647,750.00
Sov. Camp of the Woodmen of the World	15,220	21,139,500.00	3,748	4,809,300.00	2,863	3,630,800.00	16,105	22,318,000.00	+ 885	+ 1,178,500.00
Sup. Coun. Cath. Knights of America	131	132,574.64	33	20,250.00	8	7,000.00	156	145,824.64	+ 25	+ 13,250.00
Sup. Council of the Royal Arcanum	2,491	3,965,500.00	183	218,000.00	336	402,500.00	2,338	3,781,000.00	— 153	— 184,500.00
Sup. Court Ind. Order of Foresters	659	803,768.00	6	6,000.00	72	89,602.00	593	720,166.00	— 66	— 83,602.00
Sup. Council of the Western Cath. Union	157	124,250.00	18	14,250.00	7	5,750.00	168	132,750.00	+ 11	+ 8,500.00
Sup. Forest Woodmen Circle	4,252	3,566,700.00	1,179	1,025,900.00	682	557,200.00	4,749	4,035,400.00	+ 497	+ 468,700.00
Supreme Lodge Knights of Pythias	361	460,849.00	49	72,500.00	52	61,349.00	358	472,000.00	— 3	— 11,151.00
Supreme Tribe of Ben Hur	4,483	4,985,425.00	659	644,800.00	1,252	1,329,825.00	3,890	4,300,400.00	— 593	— 685,025.00
Women's Catholic Order of Foresters	1,929	1,959,000.00	175	162,000.00	78	86,500.00	2,026	2,034,500.00	+ 1,097	+ 75,500.00
Western Bohemian Fraternal Assn.	2,257	2,018,000.00	252	217,250.00	53	47,000.00	2,456	2,188,250.00	+ 199	+ 170,250.00
Zapadni Ceska Katolicka Jednoto (W. Boh. Cath. U.)	559	416,850.00	25	18,750.00	15	11,600.00	569	424,000.00	+ 10	+ 7,150.00
Totals	263,023	$365,503,782.02	29,486	$34,461,800.00	23,756	$30,433,176.00	268,753	$ 369,532,406.02	+ 5,730	+$ 4,028,624.00

TABLE VII.—BUSINESS IN IOWA, YEAR ENDING DECEMBER 31, 1914, FRATERNAL BENEFICIARY SOCIETIES.

Name of Society	Assessments Received (14)	Claims Unpaid Dec. 31, 1913		Claims Incurred During 1914		Claims Paid During 1914		Saved by Comp. or Scaling Down		Claims Unpaid Dec. 31, 1914	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Ancient Order of Gleaners	$ 1,716.32			2	$ 2,000.00	2	$ 1,800.00		$ 200.00		
Ancient Order of United Workmen		9	$ 14,500.00	209	378,000.00	192	340,000.00		3,000.00	26	$ 49,500.00
Bohemian-Slavonian Ben. Soc. of U. S.	15,213.60			20	15,500.00	20	15,500.00				
Brotherhood of American Yeomen	419,513.46	38	50,500.00	275	378,525.00	284	328,229.43		59,055.40	29	41,740.17
Catholic Order of Foresters	82,210.65	5	4,700.00	33	38,000.00	32	36,021.40		478.60	6	6,200.00
Court of Honor	98,034.22	2	4,000.00	60	80,500.00	58	74,586.36		4,413.64	4	5,500.00
Degree of Honor	40,801.68	1	1,000.00	21	20,500.00	20	19,300.00		200.00	2	2,000.00
Fraternal Aid Union	92,411.27	6	8,765.00	64	61,055.07	62	58,165.40		2,525.33	8	9,129.34
Fraternal Bankers Reserve Society	68,076.41	19	19,311.80	42	38,314.56	40	38,200.70			21	19,425.66
Homesteaders	128,356.78	6	6,679.53	60	57,886.80	56	53,845.56	1	1,474.55	9	9,246.22
Iowa Legion of Honor	62,830.45	95	122,402.80	59	72,370.25	43	52,635.50			111	142,137.55
Kaalicky Delnik (Catholic Workmen)	4,689.93			3	5,000.00	3	5,000.00				
Knights of Columbus	40,498.03	1	1,000.00	21	23,000.00	19	21,000.00			3	3,000.00
Knights and Ladies of Honor	1,971.72			2	1,333.33	2	1,333.33				
The Maccabees	79,592.60	2	2,200.00	49	62,050.00	47	59,882.70		1,167.30	4	3,200.00
Ladies of the Maccabees of the World	32,782.47	1	500.00	13	11,000.00	14	11,500.00				
Ladies of the Modern Maccabees	5,720.52	1	500.00	3	1,250.00	4	1,750.00				
Loyal Americans of the Republic	3,414.20			1	2,000.00	1	1,735.50		264.50		
Loyal Mystic Legion of America	2,558.15			2	2,000.00	2	1,979.57		20.43		
Modern Brotherhood of America	360,455.24	15	16,125.00	112	138,948.37	110	131,248.37		2,825.00	15	21,000.00
Modern Woodmen of America	1,187,973.95	43	74,833.30	575	1,063,500.00	551	1,013,150.00		5,350.00	65	119,833.30
Mutual Ben. Dept. Order of Ry. Cond. of Am.				18	34,000.00	14	26,000.00			4	8,000.00
Mystic Toilers	42,876.60			36	42,000.00	37	39,300.00		700.00	2	2,000.00
Mystic Workers of the World	84,885.21	7	8,950.00	42	53,300.00	43	52,879.00		3,371.00	5	6,000.00
Nat'l Council Knights and Ladies of Security	57,081.26	1	1,000.00	38	49,500.00	31	41,315.95		684.05	8	8,500.00
National Union	12,787.10			5	10,000.00	5	10,000.00				
Nat'l Frat. Soc. of the Deaf	74.72										
North Star Benefit Assn.	635,796.00	2	1,606.77	2	2,525.34	4	4,132.11				
Roman Catholic Mut. Prot. Soc. of Iowa	163,186.07	3	6,000.00	47	84,000.00	47	85,000.00			3	5,000.00
Royal Highlanders	21,608.90	1	2,000.00	14	19,000.00	15	21,000.00				
Royal Neighbors of America	160,328.34	13	12,500.00	104	108,500.00	102	101,125.63		307.70	15	19,566.67
Sov. Camp of the Woodmen of the World	232,953.65	20	30,500.00	125	182,500.00	136	189,636.00		9,554.00	9	13,750.00
Sup. Council Catholic Knights of America	2,938.62										
Sup. Council of the Royal Arcanum	62,461.37	2	4,000.00	23	43,400.00	23	42,300.00		1,100.00	2	4,000.00
Sup. Court Ind. Order of Foresters	17,199.79	3	4,000.00	7	9,000.00	10	12,909.80		90.20		
Sup. Council of the Western Catholic Union	2,476.32										
Sup. Forest Workmen Circle	45,656.57	2	2,425.00	24	21,400.00	23	19,274.97		2,283.37	3	2,266.66
Supreme Lodge Knights of Pythias	12,300.33										
Supreme Tribe of Ben Hur	62,899.19	4	4,400.00	37	45,750.00	39	47,527.01		122.99	2	2,500.00
Women's Catholic Order of Foresters	32,346.71	1	1,000.00	16	16,000.00	16	16,000.00			1	1,000.00
Western Bohemian Fraternal Assn.	22,609.43	2	669.50	10	7,750.00	11	8,000.00			1	419.50
Zapadni Ceska Katolicka Jednoto (W. B. Cath. U.)	6,370.88			9	5,600.00	9	5,600.00				
Totals	$4,357,827.91	305	$406,068.70	2,183	$3,186,958.72	2,124	$2,988,924.29	1	$99,188.06	354	$504,915.07

TABLE VIII.—COMPARISON OF MORTUARY INCOME AND LOSSES INCURRED FOR YEAR 1914, FRATERNAL BENEFICIARY SOCIETIES.

Name of Society	Number of Members	Amount of Insurance	Mortuary Assessments Received	Number of Deaths	Death Losses Incurred During Year
Ancient Order of Gleaners	65,905	$ 567,271.00	$ 390,313.02	379	$ 328,250.00
Ancient Order of United Workmen	6,078	7,605,250.00	103,515.79	28	34,000.00
Bohemian-Slavonian Ben. Soc. of U. S.	8,748	15,022,000.00	309,580.35	181	344,000.00
Brotherhood of American Yeomen	25,336	17,563,750.00	330,205.06	435	332,150.00
Catholic Order of Foresters	192,189	257,500,500.00	1,619,618.21	1,176	1,557,100.00
Court of Honor	143,914	146,876,500.00	2,204,015.32	1,449	1,533,500.00
Degree of Honor	72,919	86,717,000.00	1,033,687.16	671	882,500.00
Fraternal Aid Union	2,594	2,431,750.00	37,597.83	21	20,500.00
Fraternal Bankers Reserve Society	78,374	98,795,945.00	1,215,456.97	851	1,002,354.92
Homesteaders	4,944	5,026,300.00	88,751.11	55	51,316.45
Iowa Legion of Honor	21,519	30,088,000.00	231,710.37	160	158,801.20
Katalicky Delnik (Catholic Workmen)	1,155	1,638,000.00	54,465.81	59	72,370.25
Knights of Columbus	3,971	453,350.00	63,590.50	32	36,500.00
Knights and Ladies of Honor	107,479	113,477,650.00	1,263,254.78	752	793,000.00
Maccabees	65,855	62,728,000.00	1,400,080.35	1,444	1,540,750.00
Ladies of the Maccabees of the World	378,702	385,926,773.98	4,384,704.56	2,982	3,939,201.61
Ladies of the Modern Maccabees	161,134	123,271,711.33	1,587,453.61	1,227	1,027,372.31
Loyal Americans of the Republic	41,664	31,221,500.00	502,577.25	360	281,100.00
Loyal Mystic Legion of America	14,989	16,110,200.00	225,395.43	201	226,211.00
	4,426	5,616,000.00	59,770.73	53	67,500.00

TABLE VIII—Continued.

Name of Society	Number of Members	Amount of Insurance	Mortuary Assessments Received	Number of Deaths	Death Losses Incurred During Year
Modern Brotherhood of America	71,309	$5,339,250.00	$ 1,401,900.38	667	$ 796,332.79
Modern Woodmen of America	933,550	1,497,933,500.00	12,191,112.95	6,886	11,824,000.00
Mutual Ben. Dept. Order of Ry. Cond. of America	45,584	86,098,000.00		552	1,069,500.00
Mystic Toilers	2,552	3,336,750.00	36,277.70	45	51,500.00
Mystic Workers of the World	79,111	894,771.53	98,598,700.00	478	587,900.00
National Council, Knights and Ladies of Security	155,389	186,700,000.00	1,710,662.75	1,256	1,532,000.00
National Union	62,628	113,761,000.00	2,408,901.88	1,065	2,502,942.50
National Fraternal Society of the Deaf	1,917	1,294,450.00	20,888.80	12	6,000.00
North Star Benefit Association	6,345	6,378,400.00	52,713.01	38	37,164.79
Roman Catholic Mutual Protective Society of Iowa	6,232	8,149,000.00	116,089.88	82	92,000.00
Royal Highlanders	28,729	40,362,500.00	295,587.99	175	256,228.60
Royal Neighbors of America	958,709	999,235,750.00	1,771,629.93	1,480	1,532,500.00
Sov. Camp of the Woodmen of the World	722,637	970,130,700.00	7,981,706.89	5,442	7,503,300.00
Sup. Council Catholic Knights of America	18,220	20,711,751.46	527,271.78	425	658,323.54
Sup. Council of the Royal Arcanum	245,986	46,741,300.00	7,625,785.97	3,798	8,775,500.00
Sup. Court Ind. Order of Foresters	200,875	196,412,733.00	3,986,018.52	2,207	2,392,556.40
Sup. Council of the Western Catholic Union	11,370	11,770,550.00	168,640.08	100	150,200.00
Sup. Forest Woodmen Circle	145,105	141,636,500.00	1,321,153.25	1,017	956,771.14
Supreme Lodge Knights of Pythias	71,816	98,686,234.00	2,160,863.74	1,066	2,559,269.00
Supreme Tribe of Ben Hur	101,011	111,393,705.00	1,122,796.86	1,087	1,227,800.00
Women's Catholic Order of Foresters	69,365	70,693,500.00		809	692,500.00
Western Bohemian Fraternal Association	18,808	16,883,500.00	166,496.15	132	113,625.00
Zapadni Ceska Katolicka Jednoto (W. Boh. Cath. U.)	4,134	3,081,800.00	39,171.30	50	36,700.00
Totals	4,092,407	$ 5,820,784,955.30	$ 160,816,096.80	41,384	$ 59,882,991.50

*Level rate plan.

ANCIENT ORDER OF GLEANERS

John Livingston, President. Grant H. Slocum, Secretary.
Incorporated Sept., 1894. Commenced Business Oct., 1894.
Home Office, Woodward and Palmer Avenues, Detroit, Mich.

Balance from previous year		$ 471,480.61
INCOME		
Membership fees actually received	$ 2,853.00	
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	12,417.83	
All other assessments or premiums	438,552.38	
Dues and per capita tax	63,260.43	
Medical examiners' fees actually received	1,481.50	
Policy fees	2,758.00	
Net amount received from members	$ 491,323.14	
Interest on mortgage loans	16,599.63	
Interest on bonds and dividends on stocks	56.25	
Interest from all other sources	2,239.64	
Sale of lodge supplies	2,524.36	
From all other sources, total	647.93	
Total income		$ 513,390.95
DISBURSEMENTS		
Death claims	$ 322,991.38	
Emergency loans to members disabled and in need	24,750.90	
Total benefits paid		$ 347,742.28
Commissions and fees paid to deputies and organizers		5,037.80
Salaries of deputies and organizers		24,443.84
Salaries of managers or agents not deputies or organizers		2,700.00
Salaries of officers and trustees		9,011.68
Salaries of office employes		22,143.71
Traveling and other expenses of officers, trustees and committees		568.68
Insurance department fees		181.72
Advertising, printing and stationery		6,189.00
Postage, express, telegraph and telephone		4,682.87
Lodge supplies		1,435.65
Official publication		6,763.29
Prizes and appraiser's expense		478.50
Expense of supreme lodge meeting		1,560.08
Postage official publication		1,553.77
Other legal expenses		1,541.35
Furniture and fixtures		1,458.19
Taxes, repairs and other expenses on real estate		1,136.93
Officers' bonds and general office expense		795.10
All other disbursements		3,601.80
Total disbursements		$ 443,026.33
Balance		$ 541,845.23
LEDGER ASSETS		
Book value of real estate	$ 53,674.36	
Mortgage loans on real estate	376,785.00	
Book value of bonds and stocks	400.00	
Deposited in banks on interest at 2¼ per cent on daily balances	110,985.87	
Total ledger assets		$ 541,845.23

NON-LEDGER ASSETS

Interest and rents due and accrued		11,130.83
Market value of real estate over book value		11,325.64
Unapportioned amount deposited to credit of local arbors in Peninsular Savings Bank, Detroit, Mich.	$ 4,333.28	
Furniture and equipment	7,942.17	
Total		12,275.45
Gross assets		$ 576,577.15

DEDUCT ASSETS NOT ADMITTED

Unapportioned amount as above	$ 4,333.28	
Furniture and equipment	7,942.17	
Total		12,275.45
Total admitted assets		$ 564,301.70

LIABILITIES

Death claims reported, but not adjusted	$ 42,905.01	
Total unpaid claims		$ 42,905.01
Salaries, rents, expenses, commissions, etc., due or accrued		590.19
Salaries, expenses and commissions due organizers		3,148.09
Total liabilities		$ 46,643.29

EXHIBIT OF CERTIFICATES

Total Business of the Year.	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	68,318	$ 59,165,670.00
Benefit certificates written during the year	3,322	2,638,250.00
Benefit certificates increased during the year	----------	7,000.00
Totals	71,640	$ 61,810,900.00
Deduct terminated or decreased during the year	5,735	5,083,800.00
Total benefit certificates in force Dec. 31, 1914	65,905	$ 56,727,160.00

Business in Iowa During Year.	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	234	$ 209,500.00
Benefit certificates written during the year	1	500.00
Totals	235	$ 210,000.00
Deduct terminated or deceased during the year	19	16,750.00
Total benefit certificates in force Dec. 31, 1914	216	$ 193,250.00
Received during the year from members in Iowa:		
Mortuary "A"	----------	$ 1,119.13
Mortuary "B"	----------	321.72
Expense	----------	275.47
Total	----------	$ 1,716.32

EXHIBIT OF DEATH CLAIMS

Total Claims.	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	60 7-12	$ 50,028.34
Claims (face value) incurred during the year	379	322,150.00
Totals	439 7-12	$ 372,178.34
Claims paid during the year	384 8-12	322,191.38
Balance	54 11-12	$ 49,186.96
Saved by compromising or scaling down claims during the year	----------	4,281.95
Claims rejected during the year	2	2,000.00
Claims unpaid Dec. 31, 1914	52 11-12	42,905.01

Iowa Claims.	No.	Amount
Claims (face value) incurred during the year	2	$ 2,000.00
Totals	2	$ 2,000.00
Claims paid during the year	2	1,800.00
Balance	----------	$ 200.00
Saved by compromising or scaling down claims during the year	----------	$ 200.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims.	No.	Amount
Claims incurred during the year	1,183	$ 24,750.90
Totals	1,183	$ 24,750.90
Claims paid during the year	1,183	$ 24,750.90

Iowa Claims.	No.	Amount
Claims incurred during the year	1	$ 20.00
Totals	1	$ 20.00
Claims paid during the year	1	$ 20.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritulastic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,345.

How often are meetings of the subordinate branches required to be held?

Answer—At least once each month.

How are the subordinate branches represented in its supreme or governing body?

Answer—One delegate from each local lodge.

How often are regular meetings of the governing body held?

Answer—Biennially.

What is the basis of representation in the governing body?

Answer—One delegate from each subordinate lodge.

When was the last regular meeting of the governing body held?

Answer—January 7-9, 1914.

How many members of governing body attended the last regular meeting?

Answer—426.

How many of same were delegates of the subordinate branches?

Answer—415.

When and by whom are the officers elected?

Answer—By the delegates at the biennial meeting.

Are assessments graded on any table of mortality?

Answer—No.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—As of December 31, 1913, certified to by Robt. K. Orr, actuary Michigan insurance department.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—Actual expense of settling death claims and negotiating loans is paid from the emergency fund.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—Fifty cents for each of the first twelve payments made by new benefit members only.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 10.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $43,238.78.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—From excess payments may be used to defray expenses in settling death claims and negotiating loans or for payment of death claims.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Michigan, 1,047; Indiana, 126; Ohio, 63; Illinois, 95; Iowa, 14.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

ANCIENT ORDER OF UNITED WORKMEN

E. B. Evans, President. W. H. Stowell, Secretary.

Incorporated June 22, 1911. Commenced Business November 27, 1873.

Home Office, No. 917 Hubbell Bldg., Des Moines, Iowa.

Balance from previous year		$ 280,278.08
INCOME		
Certificate fees actually received	$ 775.50	
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	10,541.92	
All other assessments or premiums	413,096.34	
Dues and per capita tax	35,644.80	
Disabled member's assessments returned	481.25	
Total received from members	$ 460,539.81	
Interest on mortgage loans	10,351.61	
Reserve accrued interest	4,265.59	
Interest from all other sources	2,266.99	
Sale of lodge supplies	182.20	
From all other sources, total	3,529.50	
Total income		$ 481,135.71
DISBURSEMENTS		
Death claims	$ 340,000.00	
Excess remittance	126.70	
Compromise claims	2,407.25	
Physical disability after age 70	2,854.00	
Total benefits paid		$ 345,387.95
Commissions and fees paid to deputies and organizers		12,287.92
Salaries of managers or agents not deputies or organizers		4,100.00
Salaries and other compensation of committees		830.86
Salaries of office employes		5,958.49
Traveling and other expenses of officers, trustees, and committees		767.30
Insurance department fees		25.00
Rent, including association's occupancy of its own buildings		1,203.75
Advertising, printing and stationery		3,618.26
Postage, express, telegraph and telephone		1,710.21
Lodge supplies		223.67
Official publication		2,495.89
Legal expense in litigating claims		538.10
Furniture and fixtures		3.85
All other disbursements		16,857.92
Total disbursements		$ 396,009.17
Balance		$ 365,404.62
LEDGER ASSETS		
Mortgage loans on real estate	$ 295,216.89	
Deposited in trust companies and banks on interest	70,187.73	
Total ledger assets		$ 365,404.62

NON-LEDGER ASSETS

Interest and rents due and accrued		7,624.04
Beneficiary fund calls paid by grand lodge for disabled members to be deducted from amount of certificate at member's death		4,936.00
Gross assets		$ 377,964.66
Total admitted assets		$ 377,964.66

LIABILITIES

Death claims resisted	$ 2,000.00	
Death claims reported but not adjusted	47,500.00	
Total unpaid claims		$ 49,500.00
Borrowed money		2,000.00
Reserve to protect level rate certificates		159,240.00
Total liabilities		$ 208,740.00

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	14,951	$ 23,175,750.00
Benefit certificates written during the year	1,236	1,349,500.00
Benefit certificates increased during the year		112,000.00
Totals		$ 24,637,250.00
Deduct terminated or deceased during the year	1,361	2,010,000.00
Total benefit certificates in force Dec. 31, 1914	14,826	$ 22,627,250.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	14,913	$ 23,118,750.00
Benefit certificates written during the year	1,214	1,327,000.00
Benefit certificates increased during the year		112,000.00
Totals	16,127	$ 24,557,750.00
Deduct terminated or deceased during the year	1,339	1,987,500.00
Total benefit certificates in force Dec. 31, 1914	14,788	$ 22,570,250.00

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	9	$ 14,500.00
Claims (face value) incurred during the year	209	378,000.00
Totals	218	$ 392,500.00
Claims paid during the year	192	340,000.00
Balance		$ 52,500.00
Saved by compromising or scaling down claims during the year		3,000.00
Claims unpaid Dec. 31, 1914	26	$ 49,500.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims incurred during the year	5	$ 2,854.00
Totals	5	$ 2,854.00
Claims paid during the year	5	$ 2,854.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritulastic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—154.

How often are meetings of the subordinate branches required to be held?

Answer—Weekly or semi-monthly; see section 148.

How are the subordinate branches represented in its supreme or governing body?

Answer—By representative elected by the subordinate lodges.

How often are regular meetings of the governing body held?

Answer—Second Tuesday in May each odd numbered year, section 12.

What is the basis of representation in the governing body?

Answer—One representative for each 50 members, section 7.

When was the last regular meeting of the governing body held?

Answer—May 13-14, 1913.

When and by whom are the officers elected?

Answer—See section 20.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Class "A," see section 35.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Class "B," see section 38.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Class "B," section 39.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—A. O .U. W. (5) table and 4 per cent interest; 10 assessments in class "B"; Miles M. Dawson.

Is any part of the mortuary, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—Fifty per cent of the first 12 assessments of new members. Section 30.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?.

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12-10; emergency or reserve, sections 49-50.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, class "A," $24,086.41; class "B," $11,544.08; emergency or reserve, sections 39 and 49.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Section 49.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa and Indiana, 152 lodges in Iowa and 2 in Indiana.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the others assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—None.

BOHEMIAN SLAVONIAN BENEVOLENT SOCIETY OF UNITED STATES

John Tlusty, President. J. V. Lunak, Secretary.
Incorporated in state of Illinois. Commenced Business March 4, 1854.
Home Office, 215 Eleventh Ave. E., Cedar Rapids, Iowa.

Balance from previous year		$ 278,292.55

INCOME

Membership fees actually received	$ 351,002.34	
Dues and per capita tax	12,384.85	
Total received from members	$ 363,387.19	
Deduct payments returned to applicants and members	202.64	
Net amount received from members	$ 363,184.55	
Interest on bonds and dividends on stocks	11,768.17	
Interest from all other sources	291.39	
From all other sources, total	2,714.86	
Total income		$ 377,958.97

DISBURSEMENTS

Death claims	$ 332,150.00	
Permanent disability claims	650.00	
Sick and accident claims	3,300.00	
Total benefits paid		$ 336,100.00
Other compensation of officers and trustees		4,442.50
Salaries of office employes		55.63
Traveling and other expenses of officers, trustees and committees and delegates to the national convention		2,905.23

Insurance department fees		256.90
Rent, including association's occupancy of its own buildings		285.00
Advertising, printing and stationery		804.30
Postage, express, telegraph and telephone		352.47
Lodge supplies		175.26
Official publication		6,622.32
Legal expense in litigating claims		100.00
All other disbursements		5,844.33
Total disbursements		$ 357,943.24
Balance		$ 298,308.28

LEDGER ASSETS

Book value of bonds and stocks	$ 290,573.70	
Deposited in trust companies and banks on interest	7,734.58	
Total ledger assets		$ 298,308.28
Total admitted assets		$ 298,308.28

LIABILITIES

Death claims due and unpaid	$ 20,000.00	
Death claims adjusted not yet due	41,250.00	
Total death claims		$ 61,250.00
Total liabilities		$ 61,250.00

EXHIBIT OF CERTIFICATES

Total Business of the Year.	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	25,394	$ 17,632,500.00
Benefit certificates written during the yar	995	622,500.00
Totals	26,389	$ 18,225,000.00
Deduct terminated or deceased during the year	1,053	691,250.00
Total benefit certificates in force Dec. 31, 1914	25,336	$ 17,563,750.00

Business in Iowa During Year.	No.	Amount
Benefit certificates written during the year	1,055	$ 710,750.00
Benefit certificates increased during the year	69	44,250.00
Totals	1,124	$ 755,000.00
Deduct terminated or decreased during the year	41	30,000.00
Total benefit certificates in force Dec. 31, 1914	1,083	$ 725,000.00
Received during the year from members in Iowa:		
Mortuary		$ 14,338.12
Reserve		528.68
Disability		129.70
Expense		217.10
Total		$ 15,213.60

EXHIBIT OF DEATH CLAIMS

Total Claims.	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	16	$ 16,000.00
Claims (face value) incurred during the year	435	332,150.00
Totals	451	$ 348,150.00
Claims paid during the year	431	328,150.00
Balance	20	$ 20,000.00

Iowa Claims.	No.	Amount
Claims (face value) incurred during the year	20	$ 15,500.00
Totals	20	$ 15,500.00
Claims paid during the year	20	$ 15,500.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims.	No.	Amount
Claims incurred during the year	66	$ 3,300.00
Totals	66	$ 3,300.00
Claims paid during the year	66	$ 3,300.00

Iowa Claims.	No.	Amount
Claims incurred during the year	1	$ 50.00
Totals	1	$ 50.00
Claims paid during the year	1	$ 50.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritulastic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—227 lodges and 13 state grand lodges.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month at the time fixed by the by-laws of the respective lodges.

How are the subordinate branches represented in its supreme or governing body?

Answer—Delegates elected by the members. The supreme body creates by-laws and laws in national convention and elects executive committee of the supreme lodge.

How often are regular meetings of the governing body held?

Answer—Every four years.

What is the basis of representation in the governing body?

Answer—One representative for every 200 members or fraction of not less than 125 members.

When was the last regular meeting of the governing body held?

Answer—August, 1914, at Cleveland, Ohio.

How many members of governing body attended the last regular meeting?

Answer—127.

How many of same were delegates of the subordinate branches?

Answer—127.

When and by whom are the officers elected?

Answer—By the delegates at the national meeting.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—On age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—On level premium. For each benefit of $1,000.00 members pay as follows: 18-25 years of age, 6 cents; 25-30, 7 cents; 30-35, 8 cents; 35-40, 10 cents; 40-45, 12 cents; benefit of $500.00 pay one-half and those of $250.00 pay one-fourth of above enumerated assessments.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—J. H. Nitchie.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 250; disability, 12; emergency or reserve, $17,668.00; expense, $5,096.10.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $1,310.18; disability, $253.36; emergency or reserve, $1,472.33 1-3; expense, $424.67½.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Is designated exclusively for insuring payment of death benefit in future and consists of dues of members, gifts of money, other receipts and bequests donated for the purpose.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—California, 1; Alabama, 1; Arkansas, 1; Connecticut, 4; South Dakota, 3; Illinois, 52; Iowa, 11; Kansas, 8; Maryland, 3; Massachusetts, 3; Michigan, 6; Minnesota, 5; Missouri, 10; Nebraska, 11; New Jersey, 6; New York, 19; Ohio, 28; Oklahoma, 1; Pennsylvania, 17; Rhode Island, 1; Texas, 22; Washington, 1; Wisconsin, 13.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

BROTHERHOOD OF AMERICAN YEOMEN

William Koch, President. William E. Davy, Secretary.
Incorporated December 27, 1897. Commenced Business February 25, 1897.
Home Office, Fifth and Park Streets, Des Moines, Iowa.

Balance from previous year		$ 2,644,005.83

INCOME

Membership fees actually received	$ 38,111.63	
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	262,373.13	
All other assessments or premiums	1,544,887.84	
Dues and per capita tax	345,436.85	
Medical examiners' fees actually received	23,269.50	
Total received from members	$ 2,301,536.67	
Deduct payments returned to applicants and members	1,434.95	
Net amount received from members	$ 2,300,101.72	
Interest on mortgage loans	124,040.81	
Interest on bonds and dividends on stocks	5,108.95	
Interest from all other sources	6,244.97	
Gross rents from association's property, including $9,000.00 for association's occupancy of its own building	10,029.50	
Sale of lodge supplies	18,771.53	
From all other sources, total	10,741.97	
Total income		$ 2,475,039.25

DISBURSEMENTS

Death claims	$ 1,230,705.92	
Permanent disability claims	107,536.77	
Sick and accident claims	37,670.80	
Old age benefits	15,577.50	
Funeral benefits	400.00	
Total benefits paid		$ 1,391,830.99
Commissions and fees paid to deputies and organizers		444,783.18
Salaries of officers and trustees		28,817.50
Salaries and other compensation of committees		2,165.00
Salaries of office employes		62,310.60
Expense medical department		3,106.65
Salaries and fees paid to supreme medical examiners		6,000.00
Salaries and fees paid to subordinate medical examiners		8,914.98
Traveling and other expenses of officers, trustees and committees		5,959.63
Insurance department fees		1,427.45

Rent, including $9,000.00 for association's occupancy of its own buildings		9,000.00
Advertising, printing and stationery		24,730.88
Postage, express, telegraph and telephone		17,461.68
Lodge supplies		15,918.79
Official publication		32,175.82
Legal expense in litigating claims		8,198.39
Other legal expenses		2,263.40
Furniture and fixtures		8,280.91
Taxes, repairs and other expenses on real estate		3,263.24
All other disbursements		53,631.27
Total disbursements		$ 2,139,395.86
Balance		$ 2,979,649.42

LEDGER ASSETS

Book value of real estate	$ 107,500.00	
Mortgage loans on real estate	2,653,120.50	
Loans secured by pledge of bonds, stocks or other collateral	76,903.62	
Book value of bonds and stocks	141,625.30	
Cash in association's office	500.00	
Total ledger assets		$ 2,979,649.42

NON-LEDGER ASSETS

Interest and rents due and accrued		59,831.56
Market value of real estate over book value		10,000.00
Market value of bonds and stocks over book value		1,327.30
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge		192,503.60
Office furniture and fixtures	$ 34,073.75	
Lodge supplies (inventory)	11,500.00	
Supply invoices unpaid	3,102.94	
Postage	1,345.10	
Total		50,021.79
Gross assets		$ 3,293,333.67

DEDUCT ASSETS NOT ADMITTED

Office furniture and fixtures	$ 34,073.75	
Lodge supplies (inventory)	11,500.00	
Supply invoices unpaid	3,102.94	
Postage	1,345.10	
Total		50,021.79
Total admitted assets		$ 3,243,311.88

LIABILITIES

Death claims due and unpaid	$ 6,442.62	
Death claims resisted	10,500.00	
Death claims reported but not adjusted	221,500.00	
Present value of old age and disability claims payable in installments, 4 per cent	83,722.56	
Total death claims		$ 322,165.18
Permanent disability claims due and unpaid	$ 869.60	
Permanent disability claims resisted	1,000.00	
Permanent disability claims reported but not yet adjusted	26,805.00	
Total permanent disability claims		28,674.60
Sick and accident claims reported but not yet adjusted	$ 1,115.00	
Total sick and accident claims		1,115.00
Total unpaid claims		$ 351,954.78

Salaries, rents, expenses, commissions, etc., due or accrued	21,815.90
Advance assessments	12,960.60
Total liabilities	$ 386,731.28

EXHIBIT OF CERTIFICATES

Total Business of the Year.	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	177,794	$240,221,000.00
Benefit certificates written during the year	41,872	49,255,000.00
Benefit certificates increased during the year		679,500.00
Totals	219,666	$290,155,500.00
Deduct terminated or deceased during the year	27,477	32,655,000.00
Total benefit certificates in force Dec. 31, 1914	192,189	$257,500,500.00

Business in Iowa During Year.	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	36,285	$ 50,660,000.00
Benefit certificates written during the year	4,797	5,924,000.00
Benefit certificates increased during the year		102,500.00
Totals	41,082	$ 56,686,500.00
Deduct terminated or deceased during the year	2,531	3,201,000.00
Total benefit certificates in force Dec. 31, 1914	38,551	$ 53,485,500.00
Received during the year from members in Iowa:		
Mortuary		$ 345,850.32
Expense		73,693.14
Total		$ 419,543.46

EXHIBIT OF DEATH CLAIMS

Total Claims.	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	188	$ 240,844.39
Claims (face value) incurred during the year	1,176	1,557,100.00
Totals	1,364	$ 1,797,944.39
Claims paid during the year	1,169	1,230,705.92
Balance	195	$ 567,238.47
Saved by compromising or scaling down claims during the year		312,745.85
Claims rejected during the year and dropped	14	16,050.00
Claims unpaid Dec. 31, 1914	181	$ 238,442.62

Iowa Claims.	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	38	$ 50,500.00
Claims (face value) incurred during the year	275	378,525.00
Totals	313	$ 429,025.00
Claims paid during the year	284	328,229.43
Balance	29	$ 100,795.57
Saved by compromising or scaling down claims during the year		58,505.40
Claims rejected during the year and dropped		550.00
Claims unpaid Dec. 31, 1914	29	$ 41,740.17

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims.	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	50	$ 32,340.15
Claims incurred during the year	259	156,930.00
Totals	309	$ 189,270.15
Claims paid during the year	223	107,536.77
Balance	86	$ 81,733.38
Saved by compromising or scaling down claims during the year, rejected and dropped	40	53,058.78
Claims unpaid Dec. 31, 1914	46	$ 28,674.60

Iowa Claims.	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	7	$ 4,240.15
Claims incurred during the year	58	37,050.00
Totals	65	$ 41,290.15
Claims paid during the year	52	28,589.65
Balance	13	$ 12,700.50
Saved by compromising or scaling down claims during the year, rejected and dropped	11	10,580.90
Claims unpaid Dec. 31, 1914	2	$ 2,119.60

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims.	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	13	$ 1,437.50
Claims incurred during the year	516	47,234.44
Totals	529	$ 48,671.94
Claims paid during the year	501	67,358.30
Claims rejected and dropped	8	10,198.64
Claims unpaid Dec. 31, 1914	20	$ 1,115.00

Iowa Claims.	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	2	$ 225.00
Claims incurred during the year	119	10,906.94
Totals	121	$ 11,131.94
Claims paid during the year	113	8,832.40
Claims rejected and dropped	2	2,049.54
Claims unpaid Dec. 31, 1914	6	$ 250.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims.	No.	Amount
Claims incurred during the year	132	$ 15,517.50
Totals	132	$ 15,517.50
Claims paid during the year	132	15,517.50

Iowa Claims.	No.	Amount
Claims incurred during the year	102	$ 12,250.00
Totals	102	$ 12,250.00
Claims paid during the year	102	12,250.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—3,735.

How often are meetings of the subordinate branches required to be held?

Answer—Once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates elected to state conclaves. State conclaves elect delegates to supreme conclave.

How often are regular meetings of the governing body held?

Answer—See by-laws, sections eleven to sixteen, inclusive.

What is the basis of representation in the governing body?

Answer—Quadrennially.

When was the last regular meeting of the governing body held?

Answer—June, 1913.

How many members of governing body attended the last regular meeting?

Answer—187.

How many of same were delegates of the subordinate branches?

Answer—187.

When and by whom are the officers elected?

Answer—Quadrennially by supreme conclave.

Are assessments graded on any table of mortality?

Answer—No.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—May 9, 1914, N. F. C. table, 4 per cent, 12 assessments, George Dyre Eldridge.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—Fifteen cents of each member's monthly payment and 75 per cent of first 12 payments of new members. No mortuary payments used for expense.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $137,409.25; expense, $55,094.35.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—By deduction from death and disability claims and interest on same. For payment of claims when deaths exceed six per thousand members.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alberta, 25; Arkansas, 102; Arizona, 1; British Columbia, 2; California, 67; Colorado, 56; Idaho, 31; Illinois, 109; Indiana, 48; Iowa, 489; Kansas, 153; Kentucky, 29; Manitoba, 10; Michigan, 175; Minnesota, 283; Missouri, 403; Montana, 66; Nebraska, 101; Nevada, 6; New Mexico, 12; New Jersey, 1; New York, 4; North Dakota, 241; Ohio, 53; Oklahoma, 229; Oregon, 37; Pennsylvania, 8; Saskatchewan, 10; South Dakota, 162; Texas, 503; Utah, 14; Washington, 141; West Virginia, 2; Wisconsin, 122, Wyoming, 40.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—President and secretary receive 15 cents for each adopted member not to exceed $3,000.00 per year.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

CATHOLIC ORDER OF FORESTERS

Thomas H. Cannon, High Chief Ranger,
Thomas F. McDonald, High Secretary.
Incorporated May 24, 1883. Commenced Business May 24, 1883.
Home Office, 1228-30 No. La Salle Street, Chicago, Ill.

Balance from previous year		$ 3,830,607.66
INCOME		
All other assessments or premiums	$ 2,349,754.22	
Certificate fees	5,688.50	
Total received from members	$ 2,355,442.72	
Deduct payments returned to applicants and members	328.04	
Net amount received from members	$ 2,355,114.68	
Interest on bonds and dividends on stocks	168,999.58	
Interest from all other sources	2,939.35	
Sale of lodge supplies	6,367.39	
From all other sources, total	7,613.19	
Total income		$ 2,541,034.19

DISBURSEMENTS

Death claims	$ 1,548,598.59	
Total benefits paid		$ 1,548,598.59
Commissions and fees paid to deputies and organizers		4,043.36
Salaries of deputies and organizers		35,212.50
Salaries of officers and trustees		17,780.00
Salaries of office employes		25,057.50
Salaries and fees paid to supreme medical examiners		2,271.40
Traveling and other expenses of officers, trustees and committees		5,218.46
Insurance department fees		492.50
Rent, including light, for association's occupancy of its own buildings		4,213.00
Advertising, printing and stationery		6,834.74
Postage, express, telegraph and telephone		4,685.41
Lodge supplies		5,619.97
Official publication		27,269.73
Legal expense in litigating claims		3,423.57
Other legal expenses, investigations		146.25
Furniture and fixtures		1,095.52
Taxes, repairs and other expenses on real estate, fire insurance		29.10
All other disbursements		13,255.20
Total disbursements		$ 1,705,237.80
Balance		$ 4,666,404.05

LEDGER ASSETS

Book value of bonds and stocks	$ 4,528,432.81	
Deposited in trust companies and banks on interest	132,971.24	
Cash deposit, provincial treasurer, Quebec	5,000.00	
Total ledger assets		$ 4,666,404.05

NON-LEDGER ASSETS

Interest and rents due and accrued		76,408.25
Due from subordinate courts, etc.		36,269.00
Gross assets		$ 4,779,081.30

DEDUCT ASSETS NOT ADMITTED

Book value of bonds and stocks over market value	$ 90,859.05	
Other items	10,257.16	
Total		101,116.21
Total admitted assets		$ 4,677,965.09

LIABILITIES

Death claims due and unpaid	$ 4,289.99	
Death claims resisted	11,500.00	
Death claims reported but not adjusted	180,500.00	
Total unpaid claims		$ 196,289.99
All other liabilities, due relief fund		327.46
Total liabilities		$ 196,617.45

EXHIBIT OF CERTIFICATES

Total Business of the Year.	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	144,579	$148,064,500.00
Benefit certificates written during the year	7,542	6,706,000.00
Benefit certificates increased during the year		28,000.00
Totals	152,121	$154,798,500.00
Deduct terminated or deceased during the year	8,207	7,922,000.00
Total benefit certificates in force Dec. 31, 1914	143,914	$146,876,500.00

Business in Iowa During Year.	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	5,868	$ 6,012,500.00
Benefit certificates written during the year	337	373,500.00
Totals	6,205	$ 6,386,000.00
Deduct terminated or deceased during the year	263	299,000.00
Total benefit certificates in force Dec. 31, 1914	5,942	$ 6,087,000.00
Received during the year from members in Iowa:		
Mortuary		$ 96,243.65
Expense		5,967.00
Total		$ 82,210.65

EXHIBIT OF DEATH CLAIMS

Total Claims.	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	196	$ 218,400.24
Claims (face value) incurred during the year	1,449	1,533,500.00
Totals	1,645	$ 1,751,900.24
Claims paid during the year	1,455	1,548,598.59
Balance	190	$ 203,301.65
Saved by compromising or scaling down claims during the year		4,011.66
Claims rejected during the year	3	3,000.00
Claims unpaid Dec. 31, 1914	187	$ 196,289.99

Iowa Claims.	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	5	$ 4,700.00
Claims (face value) incurred during the year	33	38,000.00
Totals	38	$ 42,700.00
Claims paid during the year	32	36,021.40
Balance	6	$ 6,678.60
Saved by compromising or scaling down claims during the year		478.60
Claims unpaid Dec. 31, 1914	6	$ 6,200.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,771.

How often are meetings of the subordinate branches required to be held?

Answer—Semi-monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—By representatives to international convention.

How often are regular meetings of the governing body held?

Answer—Biennially.

What is the basis of representation in the governing body?

Answer—One representative to each 600 members.

When was the last regular meeting of the governing body held?

Answer—August, 1913.

How many members of governing body attended the last regular meeting?

Answer—258.

How many of same were delegates of the subordinate branches?

Answer—245.

When and by whom are the officers elected?

Answer—By representatives to international convention.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—N. F. C. mortality table. Age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—As of December 31, 1913, N. F. C. 4 per cent table; 12 monthly assessments; Mr. A. Landis, Nashville, Tenn.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 4.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $183,160.94; expense, $36,135.75.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Amount received for mortuary assessments over death losses. Payment of death claims only.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—California, 4; Illinois, 374; Louisiana, 2; Oklahoma, 2; Texas, 1; Indiana, 41; Iowa, 105; Kentucky, 13; Maine, 26; Massachusetts, 25; Michigan, 54; Minnesota, 193; Missouri, 10; Kansas, 4; Montana, 10; Nebraska, 22; New Hampshire, 31; North Dakota, 33; Ohio, 92; Oregon, 16; Ontario, 124; Alberta, 1; Manitoba, 3; Saskatchewan, 2; Pennsylvania, 21; Quebec, 254; New Brunswick, 4; Nova Scotia, 2; Rhode Island, 8; South Dakota, 23; Vermont, 39; New York, 4; Washington, 16; British Columbia, 6; Idaho, 2; Wisconsin, 204. Total, 1,771.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

If so, was there any contract, agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or any firm, corporation, or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, or on account of, such reinsurance, amalgamation, absorption, or transfer of membership or funds?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

COURT OF HONOR

A. L. Hereford, President. W. E. Robinson, Secretary.
Incorporated July 16, 1895. Commenced Business July 23, 1895.
Home Office, Second and Adams Streets, Springfield, Ill.

Balance from previous year		$ 2,388,857.99
INCOME		
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	$ 85,265.90	
All other assessments or premiums	955,624.62	
Dues and per capita tax	129,143.05	
Total received from members	$ 1,170,033.57	
Deduct payments returned to applicants and members	1,829.18	
Net amount received from members	$ 1,168,204.39	
Interest on mortgage loans	59,318.48	
Interest on bonds	53,769.91	
Interest from all other sources	4,484.37	
Gross rents from association's property, including $1,626.56 for association's occupancy of its own building	1,626.56	
From all other sources, total	2,397.97	
Total income		$ 1,289,801.68

DISBURSEMENTS

Death claims	$ 843,828.84	
Permanent disability claims	1,250.00	
Sick and accident claims	11,902.63	
Total benefits paid		$ 856,981.47
Commissions and fees paid to deputies and organizers		116,701.84
Salaries of officers and trustees		16,133.34
Other compensation of officers and trustees		13,134.22
Salaries and other compensation of committees		2,231.74
Salaries of office employes		22,343.65
Salaries and fees paid to supreme medical examiners		3,600.00
Salaries and fees paid to subordinate medical examiners		3,009.00
Traveling and other expenses of officers, trustees and committees		1,275.37
For collection and remittance of assessments and dues		43,677.95
Insurance department fees		1,013.68
Rent, including $1,626.56 for association's occupancy of its own buildings		1,626.56
Advertising, printing and stationery		12,442.66
Postage, express, telegraph and telephone		4,622.88
Official publication		13,751.91
Expense of supreme lodge meeting		14,688.96
Legal expense in litigating claims		3,851.70
Other legal expenses, general attorney's salary		5,000.00
Furniture and fixtures		1,220.55
Taxes, repairs and other expenses on real estate		1,066.83
All other disbursements		9,912.71
Total disbursements		$ 1,148,287.02
Balance		$ 2,530,372.65

LEDGER ASSETS

Book value of real estate	$ 40,663.99	
Mortgage loans on real estate	1,278,750.00	
Book value of bonds and stocks	1,095,952.70	
Deposited in trust companies and banks on interest	114,603.96	
Contingent expense advance to state managers	400.00	
Total ledger assets		$ 2,530,372.65

NON-LEDGER ASSETS

Interest and rents due and accrued	41,767.29
Market value of real estate over book value	9,336.01
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	97,541.07
Gross assets	$ 2,679,017.02

DEDUCT ASSETS NOT ADMITTED

Book value of bonds and stocks over market value	1,182.68
Total admitted assets	$ 2,677,834.34

LIABILITIES

Death claims resisted	$ 15,000.00	
Death claims reported but not adjusted	57,516.67	
Total death claims		$ 72,516.67
Sick and accident claims resisted	$ 192.49	
Sick and accident claims reported but not yet adjusted	82.57	
Total sick and accident claims		275.06
Total unpaid claims		$ 72,791.73

Advance assessments	2,678.57
Recorder's compensation due for December	3,657.03
Total liabilities	$ 79,127.33

EXHIBIT OF CERTIFICATES

Total Business of the Year.	No.	Amount
Benefit certificates in force December 31, 1913, as per last statement	71,036	$ 85,225,750.00
Benefit certificates written during the year	12,553	11,978,500.00
Benefit certificates increased during the year		32,000.00
Totals	83,589	$ 97,236,250.00
Deduct terminated or deceased during the year	10,670	10,519,250.00
Total benefit certificates in force December 31, 1914	72,919	$ 86,717,000.00

Business in Iowa During Year.	No.	Amount
Benefit certificates in force December 31, 1913, as per last statement	5,897	$ 7,195,500.00
Benefit certificates written during the year	949	872,500.00
Benefit certificates transferred during the year	7	9,000.00
Benefit certificates increased during the year		3,500.00
Totals	6,853	$ 8,080,500.00
Deduct terminated or deceased during the year	863	851,500.00
Total benefit certificates in force December 31, 1914	5,990	$ 7,229,000.00
Received during the year from members in Iowa:		
Mortuary		$ 86,529.87
Sick and accident		655.50
Expense		10,848.85
Total		$ 98,034.22

EXHIBIT OF DEATH CLAIMS

Total Claims.	No.	Amount
Claims unpaid December 31, 1913, as per last statement	53	$ 66,766.67
Claims (face value) incurred during the year	671	882,500.00
Totals	724	$ 949,266.67
Claims paid during the year	657	843,828.84
Balance	67	$ 105,437.83
Saved by compromising or scaling down claims during the year		26,921.16
Claims rejected during the year	6	6,000.00
Claims unpaid December 31, 1914	61	$ 72,516.67

Iowa Claims.	No.	Amount
Claims unpaid December 31, 1913, as per last statement	2	$ 4,000.00
Claims (face value) incurred during the year	60	80,500.00
Totals	62	$ 84,500.00
Claims paid during the year	58	74,586.36
Balance	4	$ 9,913.64
Saved by compromising or scaling down claims during the year		4,413.64
Claims unpaid December 31, 1914	4	$ 5,500.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims.	No.	Amount
Claims unpaid December 31, 1913, as per last statement	1	$ 250.00
Claims incurred during the year	3	1,250.00
Totals	4	$ 1,500.00
Claims paid during the year	3	1,250.00
Balance	1	$ 250.00
Saved by compromising or scaling down claims during the year	1	250.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims.	No.	Amount
Claims unpaid December 31, 1913, as per last statement	20	$ 868.89
Claims incurred during the year	468	11,923.76
Totals	488	$ 12,792.65
Claims paid during the year	470	11,902.63
Claims dropped scaled	11	614.96
Claims unpaid December 31, 1914	7	$ 275.06

Iowa Claims.	No.	Amount
Claims incurred during the year	9	$ 275.35
Totals	9	$ 275.35
Claims paid during the year	9	275.35

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,221.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly or oftener.

How are the subordinate branches represented in the supreme or governing body?

Answer—District courts elect delegates to county courts, county courts to state courts and state courts to supreme court.

How often are regular meetings of the governing body held?

Answer—Biennially.

What is the basis of representation in the governing body?

Answer—District to county courts 25 or major fraction, county to state courts 250 or major fraction and state to supreme court 500 or major fraction.

When was the last regular meeting of the governing body held?

Answer—June 16-18, 1914.

How many members of governing body attended the last regular meeting?

Answer—176.

How many of same were delegates of the subordinate branches?

Answer—141.

When and by whom are the officers elected?

Answer—At each quadrennial supreme meeting by those entitled to vote therein.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—N. F. C. table, entry age.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—See constitution.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—January 1, 1914, N. F. C. mortality table and 4 per cent interest assumption; 12 assessments; W. B. Kieft, Springfield, Ill.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—See sections 148 and 149 of constitution.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—See sections 148 and 149 of constitution.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary and disability, 12; emergency or reserve, 12; expense, 12; relief, 12.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary and disability, $86,569.97; relief, $1,841.50; expense, $10,971.10.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—See sections 167, 168 and 169 of constitution.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—California, 22; Colorado, 18; Idaho, 6; Illinois, 566; Indiana, 103; Iowa, 77; Kansas, 51; Michigan, 40; Minnesota, 37; Missouri, 154; Montana, 6; Nebraska, 42; North Dakota, 5; Ohio, 30; Oklahoma, 30; South Dakota, 3; Texas, 6; Utah, 1; Washington, 17; Wisconsin, 6; Wyoming, 1. Total, 1,221.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

If not, give full and complete information relating thereto.

Answer—Deposited with Illinois insurance department for safe keeping only.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

GRAND LODGE, DEGREE OF HONOR OF IOWA

Etta A. Branson, President. Lillian C. Moore, Secretary.
Incorporated January 11, 1911. Commenced Business 1896.
Home Office, 203-4 Masonic Temple, 625 Blondeau Street, Keokuk, Iowa.

Balance from previous year		$ 70,039.30
INCOME		
All other assessments or premiums	$ 40,801.08	
Dues and per capita tax	3,915.00	
Net amount received from members	$ 44,716.08	
Interest on mortgage loans	2,841.90	
Interest on bonds and dividends on stocks	225.00	
Bank deposits	509.66	
Sale of lodge supplies	242.40	
From all other sources, total	1,962.01	
Total income		$ 50,497.05
DISBURSEMENTS		
Death claims	$ 19,300.00	
Total benefits paid		$ 19,300.00
Salaries of officers and trustees		1,707.00
Other compensation of officers and trustees		70.00
Salaries and other compensation of committees		63.80
Salaries of office employes		700.45
Traveling and other expenses of officers, trustees and committees		558.60
Insurance department fees		26.00
Rent, including association's occupancy of its own buildings		315.00
Advertising, printing and stationery		235.95
Postage, express, telegraph and telephone		416.73
Lodge supplies		85.54
Official publication		386.00
Expense of grand lodge meeting		1,317.45
Legal expense in litigating claims		52.50
Other legal expenses		115.00
Furniture and fixtures		78.86
All other disbursements		3,120.78
Total disbursements		$ 28,747.66
Balance		$ 95,788.69
LEDGER ASSETS		
Mortgage loans on real estate	$ 66,566.65	
Book value of bonds and stocks	5,000.00	
Deposited in trust companies and banks on interest	24,222.04	
Total ledger assets		$ 95,788.69

NON-LEDGER ASSETS		
Interest and rents due and accrued		1,788.59
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge		3,390.41
Gross assets		$ 101,942.19
Total admitted assets		$ 101,942.19
LIABILITIES		
Death claims due and unpaid	$ 2,000.00	
Death claims reported but not adjusted	2,000.00	
Total unpaid claims		$ 2,000.00
Salaries, rents, expenses, commissions, etc., due or accrued		255.00
Borrowed money, $750.00; interest due or accrued on same, $5.00		755.00
Office expenses		151.34
Total liabilities		$ 3,161.34

EXHIBIT OF CERTIFICATES

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	2,670	$ 2,473,250.00
Benefit certificates written during the year	422	385,500.00
Benefit certificates increased during the year	2	2,000.00
Totals	3,092	$ 2,860,750.00
Deduct terminated or deceased during the year	498	429,000.00
Total benefit certificates in force Dec. 31, 1914	2,594	$ 2,431,750.00
Received during the year from members in Iowa—		
Mortuary		$ 37,597.83
Expense		3,203.25
Total		$ 40,801.08

EXHIBIT OF DEATH CLAIMS

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	1	$ 1,000.00
Claims (face value) incurred during the year	21	20,500.00
Totals	22	$ 21,500.00
Claims paid during the year	20	19,300.00
Balance	2	$ 2,200.00
Saved by compromising or scaling down claims during the year		200.00
Claims unpaid December 31, 1914	2	$ 2,000.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—66.

How often are meetings of the subordinate branches required to be held?

Answer—Two each month.

How are the subordinate branches represented in the supreme or governing body?

Answer—One representative from each lodge.

How often are regular meetings of the governing body held?

Answer—Biennially.

What is the basis of representation in the governing body?

Answer—Must be a past chief of honor and a beneficial member unless prevented by over age or physical disability.

When was the last regular meeting of the governing body held?

Answer—May, 1914.

How many members of governing body attended the last regular meeting?

Answer—70.

How many of same were delegates of the subordinate branches?

Answer—48.

When and by whom are the officers elected?

Answer—By representatives at grand lodge session.

Are assessments graded on any table of mortality?

Answer—Old members on classified rates, new members admitted on N. F. C. rate.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Attained age nearest birthday.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Members on classified premium advance every 5 years, members on N. F. C. rates pay same premium through life.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—N. F. C., 4 per cent, 12, Abb Landis.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—Yes.

If so, give all the facts relating thereto.

Answer—Members on level rates may procure paid-up or extended insurance. They may also receive a monthly credit loan to apply on their beneficial assessments. These options are given to those in schedule C.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $3,125.81; expense, $259.40.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—On new rates by valuation on old rates, all over $5,000.00 at end of each month in beneficial fund is transferred. Latter may be used when 14 assessments will not pay liabilities.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 66.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

FRATERNAL AID UNION

V. A. Young, Supreme President. L. D. Roberts, Supreme Secretary.
Incorporated, 1896. Commenced Business September, 1896.
Home Office, 1430 Champa St., Denver, Colo.

Balance from previous year		$ 1,011,411.15
INCOME		
Membership fees actually received	$ 3,165.94	
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	34,527.53	
All other assessments or premiums	1,244,789.05	
Dues and per capita tax	69,835.73	
Other payments by members	24,445.46	
Total received from members	$ 1,376,763.71	
Deduct payments returned to applicants and members	3,266.54	
Net amount received from members	$ 1,373,497.17	
Interest on mortgage loans	18,243.94	
Interest on collateral loans	180.00	
Interest on bonds	9,083.75	
Interest from all other sources	12,361.81	
Gross rents from association's property, including $3,300.00 for association's occupancy of its own building	10,350.05	
Sale of lodge supplies	3,245.61	
From all other sources, total	1,712.64	
Total income		$ 1,428,674.97
DISBURSEMENTS		
Death claims	$ 952,271.67	
Permanent disability claims	16,511.77	
Accident claims	11,519.79	
Old age benefits	109,662.03	
Other benefits (specify purpose) H. and A.	30.00	
Old age assessments and per capita tax	599.70	
Total benefits paid		$ 1,090,594.96
Commissions and fees paid to deputies and organizers		120,819.76
Salaries of deputies and organizers		67,981.32
Salaries of officers and trustees		24,539.72
Other compensation of officers and trustees		5,018.81
Salaries and other compensation of committees		5,355.10
Salaries of office employes		23,062.49
Salaries and fees paid to supreme medical examiners		3,157.00
Salaries and fees paid to subordinate medical examiners		2,822.00

Traveling and other expenses of officers, trustees and committees		12,908.27
Insurance department fees		4,977.58
Rent including $3,300.00 for association's occupancy of its own buildings		3,379.00
Advertising, printing, stationery and office supplies		14,440.74
Postage, express, telegraph and telephone		6,175.19
Lodge supplies		1,950.84
Official publication		16,608.85
Expense of supreme lodge meeting		10,798.54
Legal expense in litigating claims		10,222.45
Furniture and fixtures		517.02
Taxes, repairs and other expenses on real estate		6,517.49
All other disbursements		22,869.64
Total disbursements		$ 1,454,716.77
Balance		$ 985,066.94

LEDGER ASSETS

Book value of real estate	$ 124,196.39	
Mortgage loans on real estate	381,025.00	
Loans secured by first mortgage R. E. collateral	3,000.00	
Book value of bonds and stocks	194,925.12	
Deposited in trust companies and banks on interest	281,920.43	
Total ledger assets		$ 985,066.94

NON-LEDGER ASSETS

Interest and rents due and accrued		9,913.84
Market value of real estate over book value		31,103.61
Market value of bonds and stocks over book value		4,602.41
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge		114,458.09
Furniture and fixtures	$ 4,750.00	
Supplies	3,900.00	
Printing plant equipment	2,400.00	
Service bureau and addressograph equipment	5,500.00	
Total		16,550.00
Gross assets		$ 1,161,694.89

DEDUCT ASSETS NOT ADMITTED

Other items		16,550.00
Total admitted assets		$ 1,145,144.89

LIABILITIES

Death claims reported but not adjusted	$ 136,442.51	
Total death claims		$ 136,442.51
Permanent disability claims reported but not yet adjusted	$ 1,112.15	
Total permanent disability claims		1,112.15
Accident claims reported but not yet adjusted	$ 699.02	
Total accident claims		699.02
Old age and other benefits due and unpaid		73.50
Total unpaid claims		$ 138,327.18
Taxes due or accrued		1,945.91
Borrowed money		10,000.00
Total liabilities		$ 150,273.09

EXHIBIT OF CERTIFICATES

Total Business of the Year.	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	86,560	$108,486,400.00
Benefit certificates written during the year	8,742	9,954,500.00
Totals	95,302	$118,440,900.00
Deduct terminated or deceased during the year	16,928	19,644,955.00
Total benefit certificates in force Dec. 31, 1914	78,374	$ 98,795,945.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	6,312	$ 7,717,115.00
Benefit certificates written during the year	428	411,000.00
Totals	6,740	$ 8,128,115.00
Deduct terminated or deceased during the year	879	1,109,450.00
Total benefit certificates in force Dec. 31, 1914	5,861	$ 7,018,700.00
Received during the year from members in Iowa—		
Mortuary		$ 70,038.42
Reserve		783.41
Expense		21,569.44
Total		$ 92,411.27

EXHIBIT OF DEATH CLAIMS

Total Claims.	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	95	$ 119,026.10
Claims (face value) incurred during the year	851	1,002,354.92
Totals	946	$ 1,121,381.02
Claims paid during the year	830	952,271.67
Balance	116	$ 169,109.35
Saved by compromising or scaling down claims during the year		32,666.84
Claims unpaid Dec. 31, 1914	116	$ 136,442.51

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	6	$ 8,765.00
Claims (face value) incurred during the year	64	61,055.07
Totals	70	$ 69,820.07
Claims paid during the year	62	58,165.40
Balance	8	$ 11,654.67
Saved by compromising or scaling down claims during the year		2,525.33
Claims unpaid Dec. 31, 1914	8	$ 9,129.34

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims.	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	7	$ 524.56
Claims incurred during the year	75	17,522.77
Totals	82	$ 18,047.33
Claims paid during the year	70	16,686.62
Balance	12	$ 1,360.71
Rejected	3	248.56
Claims unpaid Dec. 31, 1914	9	$ 1,112.15

Iowa Claims	No.	Amount
Claims incurred during the year	3	$ 272.03
Totals	3	$ 272.03
Claims paid during the year	2	152.03
Balance	1	$ 120.00
Claims unpaid Dec. 31, 1914	1	$ 120.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims.	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	8	$ 454.19
Claims incurred during the year	110	12,056.80
Totals	118	$ 12,510.99
Claims paid during the year	102	11,519.79
Claims unpaid Dec. 31, 1914	10	$ 699.02

Iowa Claims	No.	Amount
Claims incurred during the year	18	$ 962.52
Totals	18	$ 962.52
Claims paid during the year	14	698.05
Claims unpaid Dec. 31, 1914	2	$ 176.02

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	21	$ 6,695.65
Claims incurred during the year	368	106,691.01
Totals	389	$ 113,386.66
Claims paid during the year	379	109,692.03
Balance	10	$ 3,694.63
Claims unpaid Dec. 31, 1914	1	$ 73.50

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	1	$ 60.62
Claims incurred during the year	15	4,278.10
Totals	16	$ 4,338.72
Claims paid during the year	16	$ 4,338.72

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,613.

How often are meetings of the subordinate branches required to be held?

Answer—At least once each month.

How are the subordinate branches represented in the supreme or governing body?

Answer—Each lodge elects a representative to a district convention, with one vote for each 25 members and the district convention elects delegates to the supreme lodge. There to be not less than three times the number of delegates than there are officers in the supreme lodge.

How often are regular meetings of the governing body held?

Answer—Quadrennially.

What is the basis of representation in the governing body?

Answer—See No. 4 above.

When was the last regular meeting of the governing body held?

Answer—July, 1913.

How many members of governing body attended the last regular meeting?

Answer—117.

How many of same were delegates of the subordinate branches?

Answer—98.

When and by whom are the officers elected?

Answer—At each regular meeting of the supreme lodge, by the delegates present.

Are assessments graded on any table of mortality?

Answer—One class on the American experience 4 per cent interest assumption, balance unclassified.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—Mr. Abb Landis.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—75 per cent of first year's assessments.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—Yes.

If so, give all the facts relating thereto.

Answer—Only on the certificate issued under the American 4 experience table.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $86,146.23; expense, $23,642.70.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—By surplus accumulations of the benefit fund and the expectancy deductions from certain claims of death or disability disbursed for benefit claim at any time when there are not sufficient funds in the benefit fund to pay approved claims.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 22; Arkansas, 21; California, 102; Colorado, 65; Florida, 45; Georgia, 28; Idaho, 1; Illinois, 39; Indiana, 13; Iowa, 140; Kansas, 355; Kentucky, 26; Michigan, 41; Minnesota, 9; Mississippi, 2; Missouri, 113; Montana, 8; Nebraska, 118; New Mexico, 39; North Dakota, 8; Ohio, 1; Oklahoma, 122; Oregon, 28; South Carolina, 11; South Dakota, 4; Tennessee, 12; Texas, 187; Utah, 2; Virginia, 2; Washington, 30; Wisconsin, 10; Wyoming, 9.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

If not, give full and complete information relating thereto.

Answer—Except $36,000.00 in securities on file with the state of Iowa (insurance commissioner).

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—Yes.

If so, was there any contract, agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or any firm, corporation, or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, or on account of, such reinsurance, amalgamation, absorption, or transfer of membership or funds?

Answer—Yes.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

FRATERNAL BANKERS RESERVE SOCIETY

R. A. Moses, President. R. D. Taylor, Secretary.
Incorporated December 15, 1900. Commenced Business January 26, 1901.
Home Office, Cedar Rapids, Iowa.

Balance from previous year		$ 46,795.68
INCOME		
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	$ 16,310.56	
All other assessments or premiums	76,297.92	
Dues and per capita tax	543.65	
Certificate liens	32,076.25	
Total received from members	$ 125,258.38	
Deduct payments returned to applicants and members	388.31	
Net amount received from members	$ 124,870.07	
Interest on mortgage loans	1,730.00	
Sale of lodge supplies	104.73	
Total income		$ 126,704.80
DISBURSEMENTS		
Death claims	$ 49,957.20	
Permanent disability claims	3,308.45	
Sick and accident claims	1,756.16	
Total benefits paid		$ 55,021.81
Commissions and fees paid to deputies and organizers		14,840.31
Salaries of deputies and organizers		1,060.00
Salaries of managers or agents not deputies or organizers		1,200.00
Salaries of officers and trustees		3,600.00
Other compensation of officers and trustees		628.90
Salaries of office employes		2,855.15
Salaries and fees paid to supreme medical examiners		1,200.00
Salaries and fees paid to subordinate medical examiners		1,179.50
Traveling and other expenses of officers, trustees and committees		2,816.43
Insurance department fees		184.00
Rent, including association's occupancy of its own buildings		635.09
Advertising, printing and stationery		773.67
Postage, express, telegraph and telephone		874.12
Lodge supplies		8.59
Official publication		906.74
Legal expense in litigating claims		381.65
Furniture and fixtures		228.35
All other disbursements		2,879.30
Total disbursements		$ 91,273.61
Balance		$ 82,226.87
LEDGER ASSETS		
Mortgage loans on real estate	$ 36,750.00	
Cash in association's office, $1,215.08; deposited in banks (not on interest), $2,944.40	4,159.48	
Organizers' balances	8,053.30	

Due from secretaries	1,187.84	
Certificate liens	32,076.25	
Total ledger assets		$ 82,226.87

NON-LEDGER ASSETS

Interest and rents due and accrued		1,555.54
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge		7,301.22
Furniture and supplies		1,500.00
Gross assets		$ 92,583.63

DEDUCT ASSETS NOT ADMITTED

Balance due from organizers not secured by bonds	$ 8,053.30	
Furniture and supplies	1,500.00	
Total		9,553.30
Total admitted assets		$ 83,030.33

LIABILITIES

Death claims due and unpaid	$ 1,973.00	
Death claims adjusted not yet due	13,393.29	
Death claims resisted	1,874.07	
Death claims reported but not adjusted	6,144.19	
Total death claims		$ 23,384.55
Permanent disability claims adjusted not yet due	$ 1,647.43	
Total permanent disability claims		1,647.43
Sick and accident claims adjusted, and not yet due	$ 388.42	
Total sick and accident claims		388.42
Total unpaid claims		$ 25,420.40
Promotion fund		5,000.00
Total liabilities		$ 30,420.40

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	6,629	$ 8,015,050.00
Benefit certificates written during the year	1,316	1,251,750.00
Totals	7,945	$ 9,266,800.00
Deduct terminated or deceased during the year	3,001	4,240,500.00
Total benefit certificates in force Dec. 31, 1914	4,944	$ 5,026,300.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	4,650	$ 5,578,000.00
Benefit certificates written during the year	693	693,750.00
Totals	5,343	$ 6,271,750.00
Deduct terminated or deceased during the year	1,661	2,321,000.00
Total benefit certificates in force Dec. 31, 1914	3,682	$ 3,950,750.00
Received during the year from members in Iowa—		
Mortuary		$ 44,901.94
Expense		23,174.47
Total		$ 68,076.41

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	22	$ 22,025.30
Claims (face value) incurred during the year	55	51,316.45
Totals	77	$ 73,341.75
Claims paid during the year	52	49,957.20
Balance	25	$ 23,384.55
Claims unpaid Dec. 31, 1914	25	$ 23,384.55

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	19	$ 19,311.80
Claims (face value) incurred during the year	42	38,314.56
Totals	61	$ 57,626.36
Claims paid during the year	40	38,200.70
Balance	21	$ 19,425.66
Claims unpaid Dec. 31, 1914	21	$ 19,425.66

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	1	$ 287.00
Claims incurred during the year	12	4,668.88
Totals	13	$ 4,955.88
Claims paid during the year	8	3,308.45
Balance	5	$ 1,647.43
Claims unpaid Dec. 31, 1914	5	$ 1,647.43

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	1	$ 287.00
Claims incurred during the year	9	3,769.18
Totals	10	$ 4,056.18
Claims paid during the year	6	2,450.15
Balance	4	$ 1,606.03
Claims unpaid Dec. 31, 1914	4	$ 1,606.03

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	1	$ 136.80
Claims incurred during the year	19	2,007.78
Totals	20	$ 2,144.58
Claims paid during the year	17	1,756.16
Claims unpaid Dec. 31, 1914	3	$ 388.42

Iowa Claims	No.	Amount
Claims incurred during the year	17	$ 1,764.22
Totals	17	$ 1,764.22
Claims paid during the year	14	1,375.80
Claims unpaid Dec. 31, 1914	3	$ 388.42

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—126.

How often are meetings of the subordinate branches required to be held?

Answer—At least once each month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates elected at judicial conventions.

How often are regular meetings of the governing body held?

Answer—Every four years.

What is the basis of representation in the governing body?

Answer—One delegate for first 500 members or fraction, one additional for each 500 or major fraction thereof.

When was the last regular meeting of the governing body held?

Answer—October 8, 1912.

How many members of governing body attended the last regular meeting?

Answer—36.

How many of same were delegates of the subordinate branches?

Answer—28.

When and by whom are the officers elected?

Answer—By supreme lodge every four years.

Are assessments graded on any table of mortality?

Answer—Class "A," no; class "B," yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Age at entry, N. F. C. tables, 4 per cent for class "B."

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level rate.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Class "A," no; class "B," yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—N. F. C. mortality tables and 4 per cent, 12 assessments, R. D. Taylor.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—75 per cent of first year in class "A"; preliminary term valuation for class "B."

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—Yes.

If so, give all the facts relating thereto.

Answer—In class "B" only extended insurance cash surrender and loan options based on N. F. C. mortality table and 4 per cent.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $3,950.00; expense, $3,350.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—In class "A" expectancy deduction, if any, placed in reserve funds of that class. In class "B" tabular reserves.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 79; Colorado, 7; Kansas, 13; South Dakota, 4; Michigan, 10; Illinois, 12; Arkansas, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

If not, give full and complete information relating thereto.

Answer—Except such as are deposited with auditor of state, Des Moines, Iowa.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

THE HOMESTEADERS

Harry J. Green, President. A. H. Corey, Secretary.

Incorporated January 25, 1906. Commenced Business February 15, 1906.

Home Office, Security Bldg., Des Moines, Iowa.

Balance from previous year		$ 181,906.38

INCOME

Membership fees actually received	$ 4,931.00	
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	50,705.42	
All other assessments or premiums	273,792.66	
Dues and per capita tax	114.45	
Medical examiners' fees actually received	3,207.00	
Extension fund fee	10,965.50	
Total received from members	$ 343,686.03	

Deduct payments returned to applicants and members	139.40	
Net amount received from members	$ 343,546.63	
Interest on mortgage loans	7,705.48	
Interest from all other sources	1,125.97	
Sale of lodge supplies	1,061.02	
From all other sources, total	3,304.81	
Total income		$ 356,743.91

DISBURSEMENTS

Death claims	$ 141,671.45	
Permanent disability claims	600.95	
Sick and accident claims	6,738.57	
Total benefits paid		$ 149,010.97
Commissions and fees paid to deputies and organizers		41,531.57
Salaries of deputies and organizers		7,381.50
Salaries of managers or agents not deputies or organizers		5,100.49
Salaries of officers and trustees		9,460.00
Other compensation of officers and trustees		1,896.16
Salaries and other compensation of committees		630.00
Salaries of office employes		12,284.75
Salaries and fees paid to supreme medical examiners		3,948.08
Salaries and fees paid to subordinate medical examiners		65.00
Traveling and other expenses of officers, trustees and committees		2,769.63
Insurance department fees		901.50
Rent, including association's occupancy of its own buildings		2,438.33
Advertising, printing and stationery		4,253.64
Postage, express, telegraph and telephone		2,716.12
Lodge supplies		522.28
Official publication		4,823.17
Legal expense in litigating claims		1,188.73
Other legal expenses		1,384.00
Furniture and fixtures		1,160.05
Promotion fund and interest		8,378.17
All other disbursements		10,182.80
Total disbursements		$ 272,026.94
Balance		$ 266,683.35

LEDGER ASSETS

Mortgage loans on real estate	$ 175,300.00	
Deposited in trust companies and banks on interest	90,045.85	
Cash in association's office	1,337.50	
Total ledger assets		$ 266,683.35

NON-LEDGER ASSETS

Interest and rents due and accrued		5,249.35
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge		29,000.00
Organizers' balance	$ 6,849.70	
Furniture and fixtures	4,558.87	
Stationery and supplies	1,712.93	
Due from homesteads or accounts	716.23	
Total		13,837.73
Gross assets		$ 314,770.43

DEDUCT ASSETS NOT ADMITTED

Balance due from organizers not secured by bonds	$ 6,849.70	
Furniture and fixtures	4,558.87	
Stationery and supplies	1,712.93	
Due from homesteads or accounts	716.23	
Total		13,837.73
Total admitted assets		$ 300,932.70

LIABILITIES

Death claims resisted	$ 4,613.08	
Death claims reported but not adjusted	27,832.16	
Total death claims		$ 32,445.24
Sick and accident claims reported but not yet adjusted	$ 468.79	
Total sick and accident claims		468.79
Total unpaid claims		$ 32,914.03
Salaries, rents, expenses, commissions, etc., due or accrued		5,070.37
Waived salary, $1,700.00, and money advanced by the supreme officers, $4,000.00, to promote the society not considered a legal liability on the benefit fund of the society.		
Total liabilities		$ 37,984.40

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	20,460	$ 28,934,000.00
Benefit certificates written during the year	5,854	7,992,000.00
Benefit certificates increased during the year		93,500.00
Totals	26,314	$ 37,019,500.00
Deduct terminated or deceased during the year	4,795	6,931,500.00
Total benefit certificates in force Dec. 31, 1914	21,519	$ 30,088,000.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	7,722	$ 10,060,500.00
Benefit certificates written during the year	1,297	1,746,500.00
Benefit certificates increased during the year		33,500.00
Totals	9,049	$ 11,843,000.00
Deduct terminated or deceased during the year	843	1,149,500.00
Total benefit certificates in force Dec. 31, 1914	8,206	$ 10,693,500.00
Received during the year from members in Iowa—		
Mortuary		$ 92,580.13
Expense		35,776.45
Total		$ 128,356.58

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	19	$ 20,843.45
Claims (face value) incurred during the year	160	158,801.20
Totals	179	$ 179,644.65
Claims paid during the year	147	141,671.45
Balance	32	$ 37,973.20
Saved by compromising or scaling down claims during the year		3,238.11
Claims rejected during the year	2	2,289.85
Claims unpaid Dec. 31, 1914	30	$ 32,445.24

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	6	$ 6,679.53
Claims (face value) incurred during the year	60	57,886.80
Totals	66	$ 64,566.33
Claims paid during the year	56	53,845.56
Balance	10	$ 10,720.77
Claims rejected during the year	1	1,474.55
Claims unpaid Dec. 31, 1914	9	$ 9,246.22

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	1	$ 200.00
Claims incurred during the year	1	400.95
Totals	2	$ 600.95
Claims paid during the year	2	$ 600.95

Iowa Claims	No.	Amount
Claims incurred during the year	1	$ 400.95
Totals	1	$ 400.95
Claims paid during the year	1	$ 400.95

EXHIBIT OF ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims incurred during the year	117	$ 7,207.36
Totals	117	$ 7,207.36
Claims paid during the year	111	6,738.57
Claims unpaid Dec. 31, 1914	6	$ 468.79

Iowa Claims	No.	Amount
Claims incurred during the year	42	$ 2,547.93
Totals	42	$ 2,547.93
Claims paid during the year	40	2,341.42
Claims unpaid Dec. 31, 1914	2	$ 206.51

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—540.

How often are meetings of the subordinate branches required to be held?

Answer—Once each month.

How are the subordinate branches represented in the supreme or governing body?

Answer—One delegate from each subordinate body.

How often are regular meetings of the governing body held?

Answer—Each 4 years.

What is the basis of representation in the governing body?

Answer—The delegate is empowered to cast one vote for each 15 members or under and one vote for each 41 members or majority fraction thereof in excess of the first 15.

When was the last regular meeting of the governing body held?

Answer—October 17-18, 1911.

How many members of governing body attended the last regular meeting?

Answer—100.

How many of same were delegates of the subordinate branches?

Answer—75.

When and by whom are the officers elected?

Answer—By the delegates to the supreme convention.

Are assessments graded on any table of mortality?

Answer—No.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Levied on age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Based on level premium plan.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—Valuation for year to be made by Actuary Abb Landis, Nashville, Tenn.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—75 per cent first 12 and 20 per cent subsequent assessments.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—12, covering all funds.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $19,303.19; expense, $8,592.05.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Created by transferring amount in excess of $2.00 per capita from benefit fund. Can be disbursed only when the amount in the benefit fund is insufficient to pay losses and claims.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 136; Kansas, 29; North Dakota, 22; Colorado, 25; Texas, 152; Missouri, 62; Oklahoma, 30; South Dakota, 5; Illinois, 21; California, 8; Montana, 4; Washington, 19; Oregon, 11; Utah, 1; Pennsylvania, 5; Idaho, 4; New Mexico, 2; Nevada, 1; Arkansas, 2; West Virginia, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—President, vice-president, secretary and medical director receive 15 cents on application as part compensation.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

IOWA LEGION OF HONOR

E. N. Helm, President. J. H. Helm, Secretary.

Incorporated March 19, 1879. Commenced Business March, 1879.

Home Office, 201-3 Masonic Temple, Cedar Rapids, Iowa.

Balance from previous year		$ 3,403.58

INCOME

Assessments or premiums during first 9 months of membership of which all or an extra percentage is used for expense	$ 1,093.30	
All other assessments or premiums	54,465.81	
Dues and per capita tax	4,395.60	
Transfer beneficiary to general fund	2,877.39	
Total received from members	$ 62,832.10	
Deduct payments returned to applicants and members	1.65	
Net amount received from members	$ 62,830.45	
Sale of lodge supplies	71.30	
Total income		$ 62,901.75

DISBURSEMENTS

Death claims	$ 52,635.50	
Total benefits paid		$ 52,635.50
Commissions and fees paid to deputies and organizers		54.00
Salaries of deputies and organizers		2,022.63
Salaries of officers and trustees		2,541.65
Salaries and other compensation of committees		142.00
Salaries and fees paid to supreme medical examiners		26.00
Traveling and other expenses of officers, trustees and committees		36.75
Insurance department fees		25.00
Rent, including association's occupancy of its own buildings		420.00
Advertising, printing and stationery		91.10
Postage, express, telegraph and telephone		270.99
Official publication		520.05
Legal expense in litigating claims		222.85
Other legal expenses, appeal bond		2,000.00
All other disbursements		1,351.30
Total disbursements		$ 62,359.82
Balance		$ 3,945.51

LEDGER ASSETS

Cash in association's office, $1,687.61; deposited in banks (not on interest), $2,257.90	$ 3,945.51	
Total ledger assets		$ 3,945.51

NON-LEDGER ASSETS

Assessments actually collected by subordinate lodges not yet turned over to supreme lodge		3,133.95
Grand lodge dues		303.85
Gross assets		$ 7,383.31

LIABILITIES

Death claims due and unpaid	$ 135,568.50	
Death claims reported but not adjusted	6,569.05	
Total unpaid claims		$ 142,137.55
Salaries, rents, expenses, commissions, etc., due or accrued		240.75
Total liabilities		$ 142,378.30

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per laststatement	1,402	$ 2,107,750.00
Benefit certificates written during the year	63	36,000.00
Totals	1,465	$ 2,143,750.00
Deduct terminated or deceased during the year	310	505,750.00
Total benefit certificates in force Dec. 31, 1914	1,155	$ 1,638,000.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	1,402	$ 2,107,750.00
Benefit certificates written during the year	63	36,000.00
Totals	1,465	$ 2,143,750.00
Deduct terminated or deceased during the year	310	505,750.00
Total benefit certificates in force Dec. 31, 1914	1,155	$ 1,638,000.00
Received during the year from members in Iowa—		
Mortuary		$ 54,464.16
Expense		8,366.29
Total		$ 62,830.45

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	95	$ 122,402.80
Claims (face value) incurred during the year	59	72,370.25
Totals	154	$ 194,773.05
Claims during the year	43	52,635.50
Balance	111	$ 142,137.55
Claims unpaid Dec. 31, 1914	111	$ 142,137.55

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	95	$ 122,402.80
Claims (face value) incurred during the year	59	72,370.25
Totals	154	$ 194,773.05
Claims paid during the year	43	52,635.50
Balance	111	$ 142,137.55
Claims unpaid Dec. 31, 1914	111	$ 142,137.55

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—86.

How often are meetings of the subordinate branches required to be held?

Answer—Semi-monthly, monthly or quarterly.

How are the subordinate branches represented in the supreme or governing body?

Answer—Delegates selected by subordinate lodges.

How often are regular meetings of the governing body held?

Answer—Triennially.

What is the basis of representation in the governing body?

Answer—One delegate for 15 or more members; extra vote for every additional 25.

When was the last regular meeting of the governing body held?

Answer—May 21, 1912.

How many members of governing body attended the last regular meeting?

Answer—39.

How many of same were delegates of the subordinate branches?

Answer—29.

When and by whom are the officers elected?

Answer—Delegates from subordinate lodges.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Class "A" based on American table though not full rate; class "B," N. F. C. 4 per cent table; Class "C," M. W. A. table.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level rate plan.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—No.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—First nine assessments on new members and amount not to exceed 10 per cent for advancement of the order.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—First nine assessments (article 7, section 2, grand lodge constitution).

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 17 class "A"; 12 class "B" and "C"; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $3,433.90; expense, $328.00.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 86.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

KATOLICKY DELNIK (CATHOLIC WORKMAN) OF NEW PRAGUE, MINNESOTA

John M. Jirousek, President. Thos. C. Hovorka, Secretary.
Incorporated December 22, 1891. Commenced Business December 22, 1891.
Home Office, New Prague, Minn.

Balance from previous year		$ 174,806.92

INCOME

Membership fees actually received	$ 466.29	
All other assessments or premiums	63,590.30	
Dues and per capita tax	4,046.50	
Certificates	252.00	
Net amount received from members	$ 68,355.20	
Interest on mortgage loans	8,825.15	
Interest from all other sources	852.41	
Sale of lodge supplies	48.85	
Total income		$ 78,081.61
Amount carried forward		$ 252,888.53

DISBURSEMENTS

Death claims	$ 40,054.59	
Total benefits paid		$ 40,054.59
Salaries of deputies and organizers		60.00
Salaries of officers and trustees		1,780.00
Traveling and other expenses of officers, trustees and committees		111.39
Insurance department fees		183.00
Rent, including association's occupancy of its own buildings		105.00
Advertising, printing and stationery		104.25
Postage, express, telegraph and telephone		254.02
Lodge supplies		13.75
Official publication		350.00
All other disbursements		240.74
Total disbursements		$ 43,256.74
Balance		$ 209,631.79

LEDGER ASSETS

Mortgage loans on real estate	$ 176,850.00	
Deposited in banks (not on interest)	32,781.79	
Total ledger assets		$ 209,631.79

NON-LEDGER ASSETS

Interest and rents due and accrued		3,709.88
Office furniture, fixtures and supplies		1,440.00
Gross assets		$ 214,781.67

DEDUCT ASSETS NOT ADMITTED

Office furniture, fixtures and supplies		1,440.00
Total admitted assets		$ 213,341.67

LIABILITIES

Death claims due and unpaid	$ 166.66	
Death claims reported but not adjusted	2,000.00	
Total unpaid claims		$ 2,166.66
Total liabilities		$ 2,166.66

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	3,963	$ 4,527,500.00
Benefit certificates written during the year	177	174,500.00
Benefit certificates increased during the year		4,000.00
Totals	4,140	$ 4,716,000.00
Deduct terminated or deceased during the year	169	182,500.00
Total benefit certificates in force Dec. 31, 1914	3,971	$ 4,533,500.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	270	$ 324,000.00
Benefit certificates written during the year	4	3,000.00
Totals	274	$ 327,000.00
Deduct terminated or deceased during the year	12	14,500.00
Total benefit certificates in force Dec. 31, 1914	262	$ 312,500.00
Received during the year from members in Iowa—		
Mortuary		$ 4,406.13
Reserve		8.20
Expense		275.60
Totals		$ 4,689.93

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	7	$ 6,363.60
Claims (face value) incurred during the year	32	36,500.00
Totals	39	$ 42,863.60
Claims paid during the year	36	40,054.59
Balance	3	$ 2,809.01
Saved by compromising or scaling down claims during the year		642.35
Claims unpaid Dec. 31, 1914	3	$ 2,166.66

Iowa Claims	No.	Amount
Claims (face value) incurred during the year	3	$ 5,000.00
Totals	3	$ 5,000.00
Claims paid during the year	3	$ 5,000.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—125.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates to state councils, where representatives are elected to the supreme council.

How often are regular meetings of the governing body held?

Answer—Biennially.

What is the basis of representation in the governing body?

Answer—One for 100 members and major fraction.

When was the last regular meeting of the governing body held?

Answer—January, 1913.

How many members of governing body attended the last regular meeting?

Answer—50.

How many of same were delegates of the subordinate branches?

Answer—40.

When and by whom are the officers elected?

Answer—At biennial meetings by the governing body.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Table based on actuaries' mortality table; assessments levied at age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—On level premium for every year.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—March 23, 1914; actuaries table, American, 4 per cent; 16 assessments per year; L. A. Anderson.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—Per capita for the current quarter and for diploma.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 16; expense, 2.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $4,000.00; expense, $1,985.50.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Initiation fees; 40 per cent of mortuary assessments levied, surplus of W. and O. fund. Can be used after 18 assessments a year have been levied.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Minnesota, 19; Nebraska, 34; Texas, 21; Illinois, 10; Iowa, 8; Kansas, 6; North Dakota, 7; South Dakota, 4; Oklahoma, 4; Wisconsin, 3; Ohio, 2; Pennsylvania, 1; Maryland, 3; Missouri, 1; Michigan, 2.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

KNIGHTS OF COLUMBUS

James A. Flaherty, President. William J. McGinley, Secretary.
Incorporated March 29, 1882. Commenced Business February 2, 1882.
Home Office, 956 Chapel Street, New Haven, Conn.

Balance from previous year		$ 4,918,302.56
INCOME		
All other assessments or premiums	$ 1,263,254.78	
Dues and per capita tax	226,500.74	
Medical examiners' fees actually received	7,110.12	
Final withdrawal card fees	1,564.97	
Additional bonding	55.98	
Total received from members	$ 1,498,486.59	
Deduct payments returned to applicants and members	179.88	
Net amount received from members	$ 1,498,306.71	
Interest on mortgage loans	25,117.40	
Interest on bonds and dividends on stocks	165,278.00	
Interest from all other sources	6,309.98	
Gross rents from association's property, including $3,600.00 for association's occupancy of its own building	15,980.04	
Sale of lodge supplies	20,907.75	
From all other sources, total	18,914.90	
Total income		$ 1,750,814.78
DISBURSEMENTS		
Death claims	$ 758,200.00	
Total benefits paid		$ 758,200.00
Salaries of managers or agents not deputies or organizers		4,800.00

Salaries of officers and trustees		16,100.00
Other compensation of officers and trustees		2,205.00
Salaries and other compensation of committees		4,104.96
Salaries of office employes		33,871.00
Salaries and fees paid to supreme medical examiners		7,185.50
Traveling and other expenses of officers, trustees and committees		14,180.62
Insurance department fees		1,251.00
Rent, including $3,600.00 for association's occupancy of its own buildings		3,600.00
Advertising, printing and stationery		8,308.61
Postage, express, telegraph and telephone		8,418.04
Lodge supplies		14,710.83
Official publication		67,824.66
Expense of supreme lodge meeting		28,192.85
Legal expense in litigating claims		488.16
Other legal expenses		8,359.82
Furniture and fixtures		611.45
Taxes, repairs and other expenses on real estate		8,484.71
Loss on sale or maturity of ledger assets		43,689.33
All other disbursements		46,387.44
Total disbursements		$ 1,074,973.98
Balance		$ 5,594,143.36

LEDGER ASSETS

Book value of real estate	$ 191,642.24	
Mortgage loans on real estate	546,100.00	
Book value of bonds and stocks	4,646,301.82	
Deposited in trust companies and banks on interest	203,003.56	
Deposited in banks (not on interest)	7,095.74	
Total ledger assets		$ 5,594,143.36

NON-LEDGER ASSETS

Interest and rents due and accrued		66,564.00
Market value of bonds and stocks over book value		1,363.50
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge		472.83
Furniture and fixtures	$ 12,592.55	
Supplies (inventory)	9,141.19	
Due from subordinate councils for per capita tax, etc.	4,664.86	
Total		26,398.60
Gross assets		$ 5,688,942.29

DEDUCT ASSETS NOT ADMITTED

Book value of real estate over market value	$ 14,992.24	
Book value of bonds and stocks over market value	271,254.06	
Furniture and fixtures	12,592.55	
Supplies (inventory)	9,141.19	
Due from subordinate councils for per capita tax, etc.	4,664.86	
Market value of special deposits in excess of corresponding liabilities	23,387.50	
Total		336,032.40
Total admitted assets		$ 5,352,909.89

LIABILITIES

Death claims due and unpaid	$ 22,000.00	
Death claims resisted	8,000.00	
Death claims reported but not adjusted	87,000.00	
Total unpaid claims		$ 117,000.00
Salaries, rents, expenses, commissions, etc., due or accrued		5,776.20
Total liabilities		$ 122,776.20

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	100,992	$ 106,510,650.00
Benefit certificates written during the year	11,997	12,776,000.00
Totals	112,989	$ 119,286,650.00
Deduct terminated or deceased during the year	5,510	5,859,000.00
Total benefit certificates in force December 31, 1914	107,479	$113,427,650.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	2,701	$ 2,885,850.00
Benefit certificates written during the year	495	528,000.00
Totals	3,196	$ 3,413,850.00
Deduct terminated or deceased during the year	212	226,000.00
Total benefit certificates in force Dec. 31, 1914	2,984	$ 3,187,850.00
Received during the year from members in Iowa—		
Mortuary		$ 31,346.47
Expense		9,151.56
Totals		$ 40,498.03

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	82	$ 87,000.00
Claims (face value) incurred during the year	752	793,000.00
Totals	834	$ 880,000.00
Claims paid during the year	717	758,200.00
Balance	117	$ 121,800.00
Saved by compromising or scaling down claims during the year		800.00
Claims rejected during the year	4	4,000.00
Claims unpaid Dec. 31, 1914	113	$ 117,000.00

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	1	$ 1,000.00
Claims (face value) incurred during the year	21	23,000.00
Totals	22	$ 24,000.00
Claims paid during the year	19	21,000.00
Balance	3	$ 3,000.00
Claims unpaid Dec. 31, 1914	3	$ 3,000.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,688.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—Subordinate councils elect to state councils and state councils to supreme council; each district not under jurisdiction of a state council is represented by a territorial deputy.

How often are regular meetings of the governing body held?

Answer—Annually.

What is the basis of representation in the governing body?

Answer—One representative for first two thousand members and one additional for each additional two thousand or major part thereof.

When was the last regular meeting of the governing body held?

Answer—August 4, 5, and 6, 1914.

How many members of governing body attended the last regular meeting?

Answer—229, eight of which were entitled to voice without vote.

How many of same were delegates of the subordinate branches?

Answer—206.

When and by whom are the officers elected?

Answer—By supreme council; officers biennially; directors triennially; four each year.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—The fraternal American table, by which the death rate the same as the fraternal congress table up to 45, then higher up to age 57, when it becomes the same as the American table. During the first five calendar years members are on the step rate plan, and are assessed according to their entry age thereafter, and at the end of every five years afterward the assessments are raised according to the age attained, but when the attained age becomes between 55 and 60 the members pay level rates thereafter according to the age attained.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Valuation now being made.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—Fraternal American table with 4 per cent interest, calculation being made by David P. Fackler, assuming that 12 assessments will be made each year.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No dividends allowed or promised.

If so, give all the facts relating thereto.

Answer—Paid-up or extended insurance is promised to such members as terminate their regular insurance after paying level rate for a certain number of years.

How many assessments were collected during the year?

Answer—Mortuary, 11; expense, 2, January and July.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $116,309.00, monthly; expense, $112,168.00, semi-annually.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—By transfer from the mortuary fund of all surplus moneys therein exceeding $50,000.00 to the reserve fund and may be disbursed by authority of board of directors.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 5; Alaska, 1; Alberta, 4; Arizona, 7; Arkansas, 6; British Columbia, 7; California, 38; Colorado, 16; Connecticut, 67; Cuba, 1; District of Columbia, 5; Delaware, 1; Florida, 9; Georgia, 5; Idaho, 10 Illinois, 141; Indiana, 55; Iowa, 49; Kansas, 59; Kentucky, 21; Louisiana, 29; Maine, 20; Manitoba, 2; Maryland, 16; Massachusetts, 140; Mexico, 1; Michigan, 42; Minnesota, 45; Mississippi, 8; Missouri, 58; Montana, 12; Nebraska, 24; Nevada, 4; New Brunswick, 3; Newfoundland, 2; New Hampshire, 11; New Jersey, 61; New Mexico, 5; New York, 207; North Carolina, 4; North Dakota, 5; Nova Scotia, 4; Ohio, 85; Oklahoma, 16; Ontario, 32; Oregon, 15; Panama, 2; Pennsylvania, 111; Philippine Islands, 1; Porto Rico, 2; Prince Edward Island, 1; Quebec, 20; Rhode Island, 24; Saskatchewan, 5; South Carolina, 3; South Dakota, 12; Tennessee, 5; Texas, 34; Utah, 4; Vermont, 12; Virginia, 9; Washington, 23; West Virginia, 13; Wisconsin, 47; Wyoming, 2. Total, 1,688.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

SUPREME LODGE KNIGHTS AND LADIES OF HONOR

Geo. D. Tait, President. Walt. W. Connell, Secretary.
Incorporated April, 1878. Commenced Business Sept. 6, 1877.
Home Office, Indianapolis, Ind.

Balance from previous year		$ 517,338.81
INCOME		
Membership fees actually received	$ 94.00	
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	39,343.58	
All other assessments or premiums	1,475,595.01	
Dues and per capita tax	18,350.93	
Reissue of certificates	1,078.50	
Total received from members	$ 1,534,462.02	
Deduct payments returned to applicants and members	445.12	
Net amount received from members	$ 1,534,016.90	

Interest on bonds	14,830.00	
Interest from all other sources	3,698.41	
Gross rents from association's property, including $4,293.09 for association's occupancy of its own building	5,113.09	
Sale of lodge supplies	936.73	
From all other sources, total	3,251.15	
Total income		$ 1,561,846.28

DISBURSEMENTS

Death claims	$ 1,448,596.93	
Old age benefits	12,712.50	
Total benefits paid		$ 1,416,309.43
Commissions and expenses paid to deputies, organizers and members		16,294.15
Salaries of deputies and organizers		41,830.23
Salaries of officers		14,000.00
Expenses and other compensation of committees		369.15
Salaries of office employes		16,234.79
Salary paid to supreme medical examiner		4,000.00
Traveling expenses of officers		993.10
Insurance department fees		361.50
Rent including $4,293.09 for association's occupancy of its own buildings		4,293.09
Advertising, printing and stationery		2,828.45
Postage, express, telegraph and telephone		2,931.13
Lodge supplies		1,484.02
Official publication		6,468.53
Legal expense in litigating claims		1,516.53
Taxes, repairs and other expenses on real estate		3,714.34
Loss on adjustment of ledger assets		610.80
All other disbursements		5,872.38
Total disbursements		$ 1,585,111.62
Balance		$ 494,073.47

LEDGER ASSETS

Book value of real estate	$ 63,151.13	
Book value of bonds	342,873.88	
Deposited in trust companies and banks on interest	68,719.24	
Office furniture and fixtures	8,760.22	
Deposits to secure appeal bonds in litigated cases	10,569.00	
Total ledger assets		$ 494,073.47

NON-LEDGER ASSETS

Interest and rents due and accrued	$ 5,106.44	
Market value of real estate over book value	20,723.87	
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	122,100.00	
Supplies on hand	2,571.46	
Field department expense advertising to be repaid	600.00	
Total		151,101.77
Gross assets		$ 645,175.24

DEDUCT ASSETS NOT ADMITTED

Book value of bonds and stocks over market value	$ 5,918.88	
Supplies on hand	2,571.46	
Field department expenses, advertising	600.00	
Office furniture and fixtures	8,760.22	
Total		17,850.56
Total admitted assets		$ 627,324.68

LIABILITIES

Death claims adjusted not yet due	$ 30,750.00	
Death claims resisted	12,333.34	
Death claims reported but not adjusted	168,256.72	
Total unpaid claims		$ 211,340.06
Salaries, rents, expenses, commissions, etc., due or accrued		1,351.96
Advance assessments		293.15
Total liabilities		$ 212,985.17

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	68,321	$ 65,268,750.00
Benefit certificates written during the year	4,817	3,212,750.00
Totals	73,138	$ 68,481,500.00
Deduct terminated or deceased during the year	7,283	5,753,500.00
Total benefit certificates in force Dec. 31, 1914	65,855	$ 62,728,000.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	136	$ 108,750.00
Benefit certificates written during the year	109	69,000.00
Totals	245	$ 177,750.00
Deduct terminated or deceased during the year	80	67,500.00
Total benefit certificates in force Dec. 31, 1914	165	$ 110,250.00
Received during the year from members in Iowa—		
Mortuary		$ 1,755.10
Expense		216.62
Totals		$ 1,971.72

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913	158	$ 146,427.40
Claims incurred 1914	1,438	1,519,416.58
Totals	1,596	$ 1,665,843.98
Claims paid, 1914	1,399	1,448,506.93
Balance	197	$ 217,247.05
Dropped during 1914	2	1,333.33
Saved by compromise during 1914		4,573.66
Claims unpaid Dec. 31, 1914	195	$ 211,340.06

Iowa Claims	No.	Amount
Claims (face value) incurred during the year	2	$ 1,333.33
Totals	2	$ 1,333.33
Claims paid during the year	2	$ 1,333.33

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

Total Claims	No.	Amount
Claims incurred during the year	38	$ 12,712.50
Totals	38	$ 12,712.50
Claims paid during the year	38	$ 12,712.50

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,188.

How often are meetings of the subordinate branches required to be held?

Answer—Semi-monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—They elect representatives to the several grand lodges and grand lodges elect representatives to supreme lodge.

How often are regular meetings of the governing body held?

Answer—Biennially.

What is the basis of representation in the governing body?

Answer—Number of members in each state.

When was the last regular meeting of the governing body held?

Answer—September, 1913.

How many members of governing body attended the last regular meeting?

Answer—54.

How many of same were delegates of the subordinate branches?

Answer—None, but 32 were representatives from grand lodges.

When and by whom are the officers elected?

Answer—At each meeting of supreme lodge by its members.

Are assessments graded on any table of mortality?

Answer—Yes for a congress table.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—At attained age January 1, 1910, on all then members and at age at entry on all others.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—For a congress table, 4 per cent interest and 12 assessments; Actuary, H. W. Luttulph.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No, except 50 per cent first year's payments of new members for expenses.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—50 per cent first year payments.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; Expense, 12.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $113,900.00; Expense, $8,800.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—The order has no "reserve fund" but all surplus funds are available to pay death losses.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 15; Arkansas, 128; California, 15; Colorado, 2; Connecticut, 1; District of Columbia, 1; Georgia, 5; Illinois, 127; Indiana, 64; Iowa, 9; Kansas, 4; Kentucky, 33; Louisiana, 15; Maryland, 2; Massachusetts, 30; Michigan, 10; Mississippi, 92; Missouri, 105; Nebraska, 1; New Hampshire, 3; New Jersey, 40; New York, 134; Ohio, 59; Oklahoma, 3; Oregon, 1; Pennsylvania, 104; Rhode Island, 9; South Carolina, 13; Tennessee, 40; Texas, 113; Vermont, 1; Virginia, 1; West Virginia, 2; Wisconsin, 6; Total, 1,188.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

THE MACCABEES

D. P. Markey, Supreme Commander. L. E. Sisler, Supreme Record Keeper. Incorporated Sept. 11, 1885, under Chap. 18, Laws of Mich., 1869. Re-incorporated Aug. 31, 1894; Nov. 7, 1895; Aug. 18, 1899; July 22, 1901; July 26, 1904, under Act 119, Public Acts of Mich., 1893. Amended July 20, 1914, under Act 169, Public Acts of Mich., 1913.
Commenced Business Sept. 1, 1883.
Home Office, Detroit, Mich.

Balance from previous year		$ 11,945,140.23
INCOME		
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	$ 214,069.30	
All other assessments or premiums	4,631,721.81	
Dues and per capita tax	337,622.63	
Total received from members	$ 5,183,413.74	

Deduct payments returned to applicants and members	5,005.75	
Net amount received from members	$ 5,178,407.99	
Gross interest on bonds and dividends on stock, less $18,509.51 accrued interest on bonds acquired during, 1914	551,117.06	
Gross interest from all other sources	26,029.84	
Gross rents from association's property, including $3,000.00 for association's occupancy of its own buildings	5,166.66	
Sale of lodge supplies	4,662.93	
Official publication	3,852.49	
Modern Maccabee cash received	297,302.49	
Gross profit on sale or maturity of ledger assets, bonds	1,547.81	
Gross increase by adjustment in book value of ledger assets, bonds	2,644.72	
Total income		$ 6,070,731.99

DISBURSEMENTS

Death claims	$ 3,681,532.36	
Permanent disability claims	347,641.05	
Sick and accident claims	80,356.50	
Relief to members in distress	6,289.72	
Total benefits paid		$ 4,115,819.63
Commissions and fees paid to deputies and organizers		162,049.61
Salaries of managers or agents not deputies or organizers (paid great camps)		283,549.66
Salaries of officers and trustees		24,280.00
Salaries of office employes		73,031.70
Salaries and fees paid to supreme medical examiners		7,672.76
Traveling and other expenses of officers, trustees and committees		5,502.02
Insurance department fees		2,128.36
Rent, including $3,000.00 for association's occupancy of its own buildings		3,630.00
Advertising, printing and stationery		14,647.58
Postage, express, telegraph and telephone		12,472.22
Lodge supplies		6,398.63
Official publication		46,769.54
Expenses of supreme lodge meeting		9,611.71
Legal expense in litigating claims		7,809.81
Other legal expenses		7,716.28
Furniture and fixtures		2,945.61
Taxes, repairs and other expenses on real estate		2,106.76
Exchange on bond collections		342.54
Miscellaneous		4,993.69
Gross loss on sale or maturity of ledger assets, bonds		9,481.16
Gross decrease by adjustment in book value of ledger assets, bonds		19,514.64
Total disbursements		$ 4,822,473.94
Balance		$ 13,193,398.28

LEDGER ASSETS

Book value of real estate	$ 175,000.00	
Book value of bonds	12,270,560.37	
Deposited in trust companies and banks on interest	691,244.67	
Cash in association's office, $50,569.91; deposited in banks (not on interest), $3,023.33	53,593.24	
Total ledger assets, as per balance		$ 13,193,398.28

NON-LEDGER ASSETS

Interest due, $35,779.20, and accrued, $251,294.15, on bonds	$ 287,073.35	
Interest due and accrued on other assets, bank deposits	724.02	
Total interest and rents due and accrued		287,797.37
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge		470,000.00
Furniture and fixtures		18,000.00
Gross assets		$ 13,969,195.65

DEDUCT ASSETS NOT ADMITTED

Overdue and accrued interest on bonds in default	$ 19,658.50	
Market value of special deposits in excess of corresponding liabilities	35,185.00	
Book value of bonds and stocks over market value	246,230.77	
Furniture and fixtures	18,000.00	
Total		391,074.27
Total admitted assets		$ 13,650,121.38

LIABILITIES

Death claims due and unpaid	$ 248,304.75	
Death claims resisted	26,013.50	
Death claims reported but not yet adjusted	139,475.00	
Total death claims		$ 413,793.25
Present value of deferred disability claims payable in installments		1,474,663.62
Total death and disability claims including present value		$ 1,888,456.87
Sick and accident claims due and unpaid	$ 802.00	
Total sick and accident claims		802.00
Total unpaid claims		$ 1,889,258.87
Salaries, rents, expenses, commissions, etc., due or accrued		41,310.83
Total liabilities		$ 1,930,569.70

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	270,023	$ 328,619,125.38
Benefit certificates written during the year	80,052	86,988,950.00
Totals	350,075	$ 415,608,075.38
Deduct terminated or deceased during the year	31,673	29,681,301.40
Total benefit certificates in force Dec. 31, 1914	318,402	$ 385,926,773.98

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	4,383	$ 5,475,000.00
Benefit certificates written during the year	603	696,300.00
Totals	4,986	$ 6,171,300.00
Deduct terminated or deceased during the year	421	1,141,300.00
Total benefit certificates in force Dec. 31, 1914	4,565	$ 5,030,000.00
Received during the year from members in Iowa—		
Mortuary		$ 73,633.79
Sick and accident		576.29
Expense		5,482.52
Totals		$ 79,692.60

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	220	$ 271,487.95
Claims (face value) incurred during the year	2,982	3,939,201.61
Totals	3,202	$ 4,210,689.56
Claims paid during the year	2,886	3,681,532.36
Balance	316	$ 529,157.20
Saved by compromising or scaling down claims during the year		103,863.95
Claims rejected during the year	12	11,500.00
Claims unpaid December 31, 1914	304	$ 413,793.25

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	2	$ 2,200.00
Claims (face value) incurred during the year	49	62,050.00
Totals	51	$ 64,250.00
Claims paid during the year	47	59,882.70
Balance	4	$ 4,367.30
Saved by compromising or scaling down claims during the year		1,167.30
Claims unpaid Dec. 31, 1914	4	$ 3,200.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	1,246	$ 1,302,874.38
Claims incurred during the year	2,685	2,739,000.69
Totals	3,931	$ 4,041,875.07
Claims paid during the year	173	347,641.05
Balance	3,758	$ 3,694,234.02
Saved by compromising and rejected claims during the year	309	411,736.04
Claims unpaid Dec. 31, 1914, being the face value of the life benefit certificates held by disability members. The present value of same, $1,888,456.87, is shown at line 5, page 5	3,449	$ 3,282,497.98

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	28	$ 28,348.10
Claims incurred during the year	7	9,000.00
Totals	35	$ 37,348.10
Claims paid during the year	2	5,936.75
Balance	33	$ 31,411.35
Saved by compromising or scaling down claims during the year		1,636.65
Claims rejected during the year	6	6,975.00
Claims unpaid December 31, 1914	27	$ 22,799.70

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	23	$ 403.00
Claims incurred during the year	3,760	81,507.50
Totals	3,783	$ 81,910.50
Claims paid during the year	3,713	80,356.50
Claims rejected during the year	30	752.00
Claims unpaid December 31, 1914	40	$ 802.00

Iowa Claims	No.	Amount
Claims incurred during the year	28	$ 618.00
Totals	28	$ 618.00
Claims paid during the year	27	603.00
Claims unpaid Dec. 31, 1914	1	$ 15.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—5,972.

How often are meetings of the subordinate branches required to be held?

Answer—At least twice a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—Delegates at state conventions to the number of 100.

What is the basis of representation in the governing body?

Answer—One representative for first 1,000 life benefit members from each jurisdiction and as many additional as it may be entitled to under section 10.

How often are regular meetings of the governing body held?

Answer—Quadrennially (section 19).

When was the last regular meeting of the governing body held?

Answer—July, 1911.

How many members of governing body attended the last regular meeting?

Answer—124.

How many of same were delegates of the subordinate branches?

Answer—100.

When and by whom are the officers and directors elected?

Answer—At quadrennial reviews by representatives.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—National fraternal congress tables of mortality at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Are the liabilities of the association under its certificates in force December 31st, each year mathematically determined?

Answer—Yes.

Give the date of last valuation, standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—December 31, 1913; national fraternal congress tables of mortality; 4 per cent; twelve assessments; Abb. Landis, actuary.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

If so, what amount and for what purpose?

Answer—None.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—60 cents per $1,000.00 per month during first year of membership. See section 265.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; S. and A., 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $455,000.00; S. and A., $7,000.00; expense, $30,000.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Surplus from monthly collections over current losses, and is used when necessary to pay mortuary and disability claims. Section 49 (5) and 259.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 54; Arizona, 7; Arkansas, 103; British Columbia, 4; California, 81; Colorado, 44; Connecticut, 42; Delaware, 7; District of Columbia, 10; Florida, 19; Georgia, 13; Idaho, 13; Illinois, 277; Indiana, 189; Iowa, 92; Kansas, 72; Kentucky, 159; Louisiana, 134; Maine, 112; Manitoba, 33; Maryland, 29; Michigan, 820; Minnesota, 103; Mississippi, 59; Missouri, 193; Montana, 24; Nebraska, 61; Nevada, 4; New Hampshire, 24; New Jersey, 46; New Mexico, 4; New York, 850; North Carolina, 18; North Dakota, 41; Nova Scotia, 15; Ohio, 538; Oklahoma, 63; Ontario, 300; Oregon, 67; Pennsylvania, 450; Quebec, 21; Rhode Island, 17; Saskatchewan, 2; South Dakota, 44; Tennessee, 80; Texas, 277; Utah, 13; Vermont, 10; Virginia, 36; Washington, 49; West Virginia, 76; Wisconsin, 143; Wyoming, 10. Total, 5,972.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—Yes.

If so, was there any contract, agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or any firm, corporation, or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever, in connection with, or on account of such reinsurance, amalgamation, absorption, or transfer of membership or funds?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

THE LADIES OF THE MACCABEES OF THE WORLD

Miss Bina M. West, President. Miss Frances D. Partridge, Secretary.
Incorporated April 6, 1897. Commenced Business October 1, 1892.
Home Office, World's Maccabee Temple, Port Huron, Mich.

Balance from previous year		$ 7,297,067.81
INCOME		
Membership fees actually received	$ 12,472.00	
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	170,128.93	
All other assessments or premiums	1,552,927.48	
Dues and per capita tax	195,208.52	
Medical examiners' fees actually received	5,048.75	
Total received from members	$ 1,935,785.68	
Deduct payments returned to applicants and members	1,905.02	
Net amount received from members	$ 1,933,880.66	
Interest on bonds and dividends on stocks	348,487.21	
Interest from all other sources	6,107.54	
Gross rents from association's property, including association's occupancy of its own building	4,097.48	
Gross profit on sale or maturity of ledger assets, bonds	572.16	
Gross increase by adjustment in book value of ledger assets, bonds	982.89	
From all other sources, total	11,179.75	
Total income		$ 2,305,307.69
DISBURSEMENTS		
Death claims	$ 1,008,326.26	
Permanent disability claims	14,314.47	
Total benefits paid		$ 1,022,640.73
Commissions, prizes and fees paid to deputies and organizers		50,335.36

Salaries of deputies and organizers		89,952.69
Salaries of managers or agents not deputies or organizers, transferred to great hive for field work		52,513.05
Salaries of officers and trustees		12,850.00
Salaries of office employes		41,821.74
Salaries and fees paid to subordinate medical examiners		1,237.50
Traveling and other expenses of officers, trustees and committees		9,257.84
Insurance department fees		1,379.04
Rent, including association's occupancy of its own buildings		6,317.00
Advertising, printing and stationery		14,081.82
Postage, express, telegraph and telephone		8,545.28
Lodge supplies		971.94
Official publication		26,202.82
Legal expense in litigating claims		13,128.59
Other legal expenses		4,388.30
Furniture and fixtures		786.33
Taxes, repairs and other expenses on real estate		2,945.05
Gross decrease by adjustment in book value of ledger assets, bonds		23,405.50
All other disbursements		16,185.29
Total disbursements		$ 1,398,945.87
Balance		$ 8,204,329.63

LEDGER ASSETS

Book value of real estate	$ 88,000.00	
Book value of bonds and stocks	7,804,888.44	
Deposited in trust companies and banks on interest	290,052.00	
Cash in association's office	21,389.19	
Total ledger assets		$ 8,204,329.63

NON-LEDGER ASSETS

Interest and rents due and accrued		82,091.74
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge		136,000.00
Per capita tax on benefit members now in hands of record keeper	$ 16,000.00	
Per capita tax on social members now in hands of record keeper	4,000.00	
Furniture, fixtures and safes	12,572.30	
Supplies, printed matter and stationery	16,754.56	
Total		49,326.86
Gross assets		$ 8,471,748.23

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes	$ 12,572.30	
Supplies, printed matter and stationery	16,754.56	
Total		29,326.86
Total admitted assets		$ 6,442,421.37

LIABILITIES

Death claims resisted	$ 3,500.00	
Death claims reported but not adjusted	107,914.00	
Present value of deferred death and disability claims payable in installments, disability claims 91, payable one-tenth annually	24,897.32	
Total unpaid claims		$ 136,311.32
Salaries, rents, expenses, commissions, etc., due or accrued		35,268.91
Total liabilities		$ 171,580.23

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	152,806	$ 117,693,647.17
Benefit certificates written during the year	19,640	13,661,500.00
Totals	172,446	$ 131,355,147.17
Deduct terminated or deceased during the year	11,312	8,083,435.84
Total benefit certificates in force Dec. 31, 1914	161,134	$ 123,271,711.33

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	2,521	$ 2,020,100.38
Benefit certificates written during the year	388	311,750.00
Totals	2,909	$ 2,331,850.38
Deduct terminated or deceased during the year	145	103,500.00
Total benefit certificates in force Dec. 31, 1914	2,764	$ 2,228,350.38
Received during the year from members in Iowa—		
Mortuary		$ 16,554.59
Reserve		9,340.96
Expense		6,886.92
Totals		$ 32,782.47

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	131	$ 112,483.34
Claims (face value) incurred during the year. Reported, 1227—$1,027,372.31; Appealed, $500.00	1,227	1,027,872.31
Totals	1,358	$ 1,140,355.65
Claims paid during the year	1,228	1,008,326.26
Balance	130	$ 132,029.39
Saved by compromising or scaling down claims during the year		19,815.39
Claims rejected during the year	2	800.00
Claims unpaid Dec. 31, 1914	128	$ 111,414.00

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	1	$ 500.00
Claims (face value) incurred during the year	13	11,000.00
Totals	14	$ 11,500.00
Claims paid during the year	14	11,500.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims incurred during the year	67	$ 14,314.47
Claims paid during the year	67	14,314.47

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—2,886.

How often are meetings of the subordinate branches required to be held?

Answer—Twice a month as provided by laws of order.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates to supreme hive review.

How often are regular meetings of the governing body held?

Answer—Quadrennially.

What is the basis of representation in the governing body?

Answer—The benefit membership on December 31st, of the preceding year to be divided by 60 and each one-sixtieth part or major fraction thereof entitled to one representative.

When was the last regular meeting of the governing body held?

Answer—July, 1911.

How many members of governing body attended the last regular meeting?

Answer—73.

How many of same were delegates of the subordinate branches?

Answer—62.

When and by whom are the officers elected?

Answer—Quadrennially, by delegates to the supreme hive review.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—National fraternal congress table. Age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—June 1, 1914; L. O. Y. M. Sel. & Ult. mortality table; 4 per cent interest; 12 rates per year; valuation made in office of supreme record keeper, according to plans prepared by Miles M. Dawson, F. I. A.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—75 cents per month per $1,000.00, whole life and term protection, and 90 cents per month per $1,000.00 combined life and disability protection for period not exceeding first 12 months of membership.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

If so, give all the facts relating thereto.

Answer—No such agreement.

How many assessments were collected during the year?

Answer—Mortuary, 12.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $147,809.55.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Created by transfer to reserve fund surplus above liabilities in benefit fund. Can be disbursed only if benefit collections are insufficient to pay death claims. A sufficient amount to pay such losses is in that case to be transferred from the reserve fund to the benefit fund.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Ohio, 392; New York, 398, Illinois, 197; Pennsylvania, 266; Indiana, 129; Texas, 132; Missouri, 99; California, 73; Wisconsin, 107; Colorado, 68; Minnesota, 75; Michigan, 92; Washington, 56; Iowa, 43; Connecticut, 37; Kansas, 31; Tennessee, 33; Nebraska, 49; West Virginia, 34; Montana, 29; Oregon, 49; Arkansas, 50; Kentucky, 39; Oklahoma, 34; South Dakota, 29; Virginia, 17; District of Columbia, 9; Utah, 12; North Dakota, 33; Idaho, 17; British Columbia, 13; Alabama, 20; Arizona, 17; New Jersey, 23; Mississippi, 17; Louisiana, 22; Wyoming, 11; Maryland, 15; Maine, 34; Rhode Island, 12; Georgia, 9; New Mexico, 8; Vermont, 9; New Hampshire, 12; Nevada, 4; Quebec, 4; Florida, 6; North Carolina, 7; Delaware, 2; Alberta, 2; Manitoba, 2; Saskatchewan, 3; South Carolina, 2; Alaska, 1; New Brunswick, 2. Total, 2,886.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No loans made.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

LADIES OF THE MODERN MACCABEES

Frances E. Burns, President. Emma E. Bower, Secretary.
Incorporated December 10, 1891. Commenced Business May 21, 1890.
Home Office, Port Huron, Mich.

Balance from previous year		$ 903,179.01
INCOME		
Certificate fees actually received	$ 511.00	
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	36,211.00	
All other assessments or premiums	484,847.18	
Dues and per capita tax	49,210.37	
Medical examiners' fees actually received	18.00	
Card fees	164.75	
Total received from members	$ 570,962.30	

Deduct payments returned to applicants and members	833.97	
Net amount received from members	$ 570,128.33	
Interest on bonds and dividends on stocks	26,435.96	
Interest from all other sources	11,416.29	
Sale of lodge supplies	2,317.44	
From all other sources, total	2,850.84	
Total income		$ 613,148.86

DISBURSEMENTS

Death claims	$ 288,835.15	
Permanent disability claims	12,481.53	
Old age benefits	54,170.84	
Maternity	1,350.00	
Total benefits paid		$ 356,837.52
Commissions, prizes and fees paid to deputies and organizers		14,520.00
Salaries of deputies and organizers		32,907.64
Salaries of officers and trustees		13,292.26
Other compensation of officers and trustees		1,262.57
Salaries and other compensation of committees		300.00
Salaries of office employes		16,117.57
Salaries and fees paid to supreme medical examiners		2,774.98
Salaries and fees paid to subordinate medical examiners		7,657.75
Traveling and other expenses of officers, trustees and committees		4,841.99
Insurance department fees		674.10
Rent, including association's occupancy of its own buildings		1,458.50
Advertising, printing and stationery		3,920.38
Postage, express, telegraph and telephone		4,307.88
Lodge supplies		2,017.75
Official publication		5,058.10
Expense of supreme lodge meeting		14,641.15
Other legal expenses		2,823.73
Furniture and fixtures		873.48
Decrease by adjustment in book value of bonds		5,623.88
All other disbursements		11,112.23
Total disbursements		$ 503,023.46
Balance		$ 1,013,304.41

LEDGER ASSETS

Book value of bonds and stocks	$ 787,600.00	
Deposited in trust companies and banks on interest	225,704.41	
Total ledger assets		$ 1,013,304.41

NON-LEDGER ASSETS

Interest and rents due and accrued		11,386.46
Market value of bonds and stocks over book value		10,852.50
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge		43,578.00
Defunct hive funds	$ 3.69	
Great commander's special fund	700.00	
Great record keeper's special fund	4,000.00	
Great record keeper's contingent fund	379.35	
Per capita tax collected by sub-lodges not yet turned over to supreme lodge	25,000.00	
Total		30,083.04
Gross assets		$ 1,109,205.01
Total admitted assets		$ 1,109,205.01

LIABILITIES

Death claims due and unpaid	$ 468.92	
Death claims resisted	1,000.00	
Death claims reported but not adjusted	22,852.28	
Total death claims		$ 24,321.20
Permanent disability claims reported but not yet adjusted	$ 240.14	
Total permanent disability claims		240.14
Total unpaid claims		$ 24,561.34
Salaries, rents, expenses, commissions, etc., due or accrued		9,500.00
Advance assessments		636.03
Total liabilities		$ 34,697.37

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	38,845	$ 29,603,750.00
Benefit certificates written during the year	6,682	4,229,500.00
Benefit certificates renewed during the year	94	56,250.00
Benefit certificates increased during the year		4,500.00
Totals	45,621	$ 33,894,000.00
Deduct terminated or deceased during the year	3,957	2,672,500.00
Total benefit certificates in force Dec. 31, 1914	41,664	$ 31,221,500.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	448	$ 337,250.00
Benefit certificates written during the year	277	195,250.00
Benefit certificates renewed during the year	2	1,000.00
Benefit certificates received by transfer during the year	1	1,000.00
Totals	728	$ 534,500.00
Deduct terminated or deceased during the year	115	77,000.00
Total benefit certificates in force Dec. 31, 1914	613	$ 457,500.00
Received during the year from members in Iowa—		
Mortuary		$ 5,070.14
Expense		650.38
Totals		$ 5,720.52

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	55	$ 44,970.13
Claims (face value) incurred during the year	360	281,100.00
Totals	415	$ 326,070.13
Claims paid during the year	379	288,835.15
Balance	36	$ 37,234.98
Liens on certificates		8,290.63
Saved by compromising or scaling down claims during the year		1,123.15
Claims rejected during the year	4	3,500.00
Claims unpaid Dec. 31, 1914	32	$ 24,321.20

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	1	$ 500.00
Claims (face value) incurred during the year	3	1,250.00
Totals	4	$ 1,750.00
Claims paid during the year	4	1,750.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	23	$ 938.35
Claims incurred during the year	272	12,437.50
Totals	295	$ 13,375.85
Claims paid during the year	280	12,481.53
Balance	15	$ 894.32
Liens on certificates		292.54
Transferred to old age list	1	37.50
Rejected	8	324.14
Claims unpaid Dec. 31, 1914	6	$ 240.14

EXHIBIT OF MATERNITY CLAIMS

Total Claims	No.	Amount
Claims incurred during the year	26	$ 1,350.00
Totals	26	$ 1,350.00
Claims paid during the year	26	1,350.00

Iowa Claims	No.	Amount
Claims incurred during the year	3	$ 200.00
Totals	3	$ 200.00
Claims paid during the year	3	200.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	6	$ 3,039.30
Claims incurred during the year	226	95,475.00
Totals	232	$ 98,514.30
Claims paid during the year	232	54,170.84
Balance		$ 44,343.46
Liens on certificates		3.30
Saved by compromising or scaling down claims during the year		$ 44,340.16

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—886.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By representatives elected by county hives made up of delegates from the several subordinate hives in each county.

How often are regular meetings of the governing body held?

Answer—Biennially.

What is the basis of representation in the governing body?

Answer—One representative for every 200 members in a county.

When was the last regular meeting of the governing body held?

Answer—June 10-11-12, 1914.

How many members of governing body attended the last regular meeting?

Answer—273.

How many of same were delegates of the subordinate branches?

Answer—235.

When and by whom are the officers elected?

Answer—By delegates at each review of the great hive.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—N. F. C. 4 per cent. Age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Not completed.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—N. F. C. 4 per cent; 12 assessments per year; Ethel M. Heath.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—50 cents per month per $1,000.00 insurance.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 2.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $43,578.60.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Yes. See section 122, great hive laws.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—California, 5; Colorado, 4; District of Columbia, 2; Florida, 1; Idaho, 3; Illinois, 45; Indiana, 13; Iowa, 16; Kansas, 1; Kentucky, 3; Minnesota, 10; Montana, 1; Nebraska, 1; New Jersey, 4; Ohio, 32; Oregon, 4; Pennsylvania, 8; Texas, 44; Washington, 10; West Virginia, 17; Michigan, 662.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

LOYAL AMERICANS OF THE REPUBLIC

E. J. Dunn, President. H. D. Cowan, Secretary.
Incorporated November 7, 1896. Commenced Business November 7, 1896.
Home Office, 1104-5 Karpen Bldg., Chicago, Ill.

Balance from previous year		$ 279,342.79

INCOME

Registration fees actually received	$ 907.50	
All other assessments or premiums	318,867.37	
Social dues	180.10	
Total received from members	$ 319,954.97	
Deduct payments returned to applicants and members	263.36	
Net amount received from members	$ 319,691.61	
Interest on mortgage loans	7,044.50	
Interest on C. & D.	300.00	
Interest on bonds and dividends on stocks	5,817.29	
Interest from all other sources, D. & B.	772.54	
Sale of lodge supplies	245.50	
From all other sources, total	5,704.10	
Total income		$ 339,575.54

DISBURSEMENTS

Death claims	$ 211,489.24	
Disability claims	600.00	
Broken bones	695.00	
Total benefits paid		$ 212,784.24
Commissions and fees paid to deputies and organizers		33,782.82
Salaries of deputies and organizers		18,797.58
Salaries of officers		20,052.78
Compensation of supreme executive council		3,600.00
Salaries and other compensation of committees		826.04
Salaries of office employes		13,048.38

Salary paid to supreme medical examiner		3,000.00
Traveling and other expenses of officers, trustees and committees		4,212.05
Insurance department fees		586.85
Rent		3,393.40
Advertising, printing and stationery		2,194.55
Postage, express, telegraph and telephone		1,800.04
Lodge supplies		642.93
Official publication		2,978.83
Legal expense in litigating claims		269.91
Furniture and fixtures		67.75
Taxes		5.32
All other disbursements		9,186.41
Total disbursements		$ 331,229.88
Balance		$ 287,688.45

LEDGER ASSETS

Mortgage loans on real estate	$ 131,800.00	
Book value of bonds	86,500.00	
Deposited in trust companies and banks on interest, C. & D.	10,000.00	
Deposited in banks (not on interest)	58,588.45	
Special deposit	800.00	
Total ledger assets		$ 287,688.45

NON-LEDGER ASSETS

Interest and rents due and accrued		5,891.73
Market value of bonds and stocks over book value		6,847.25
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge		26,261.78
Organizers' balances	$ 475.00	
Office furniture, fixtures, supplies, etc.	4,000.00	
Total		4,475.00
Gross assets		$ 331,164.21

DEDUCT ASSETS NOT ADMITTED

Balance due from organizers not secured by bonds	$ 475.00	
Office furniture and fixtures	4,000.00	
Total		4,475.00
Total admitted assets		$ 326,689.21

LIABILITIES

Death claims reported but not adjusted	$ 14,541.54	
Total death claims		$ 14,541.54
Accident claims reported but not yet adjusted	$ 125.00	
Total accident claims		125.00
Total unpaid claims		$ 14,666.54
Salaries, rents, expenses, commissions, etc., due or accrued		5,085.77
Borrowed money		5,500.00
Total liabilities		$ 25,252.31

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	15,827	$ 17,051,362.00
Benefit certificates written during the year	1,346	907,800.00
Totals	17,173	$ 17,959,162.00
Deduct terminated or deceased during the year	2,184	1,848,953.00
Total benefit certificates in force Dec. 31, 1914	14,989	$ 16,110,209.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	131	$ 180,500.00
Totals	131	$ 180,500.00
Deduct terminated or deceased during the year	14	21,500.00
Total benefit certificates in force Dec. 31, 1914	117	$ 159,000.00
Received during the year from members in Iowa—		
Mortuary		$ 2,448.55
Expense		965.65
Totals		$ 3,414.20

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	17	$ 21,920.33
Claims (face value) incurred during the year	201	226,211.00
Totals	218	$ 248,131.33
Claims paid during the year	202	211,489.24
Balance	16	$ 36,642.09
Saved by compromising or scaling down claims during the year		22,100.55
Claims unpaid Dec. 31, 1914	16	$ 14,541.54

Iowa Claims	No.	Amount
Claims (face value) incurred during the year	1	$ 2,000.00
Totals	1	$ 2,000.00
Claims paid during the year	1	1,735.50
Balance		$ 264.50
Saved by compromising or scaling down claims during the year		264.50

EXHIBIT OF ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	1	$ 25.00
Claims incurred during the year	25	1,395.00
Totals	26	$ 1,420.00
Claims paid during the year	24	1,295.00
Claims unpaid Dec. 31, 1914	2	$ 125.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—620.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—Membership arranged in groups of 500 members as near as may be; each local lodge entitled to one delegate in group meeting or general assembly; each group or general assembly elects one delegate to national congress.

How often are regular meetings of the governing body held?

Answer—Every four years.

What is the basis of representation in the governing body?

Answer—One delegate to each 500 benefit members in good standing.

When was the last regular meeting of the governing body held?

Answer—July 20, 1911.

How many members of governing body attended the last regular meeting?

Answer—90.

How many of same were delegates of the subordinate branches?

Answer—60.

When and by whom are the officers elected?

Answer—Every 4 years by representatives supreme body.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—N. F. C. Age at entry, new members; attained age, rerated members.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—December 31, 1913; N. F. C., 4 per cent; 12 assessments; Abb Landis, Nashville, Tenn.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—33 1-3 on class 1, series A, 50 cents per $1,000.00 for 12 months on classes 2-B, 4-B, 5-B, 1-C, 2-C, 3-C, 4-C, 5-C; afterward the excess of the net rate; the excess of the net rate on classes 1-B, 6-B, 7-B, and 6-C.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—As stated in answer to question above.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—Yes.

If so, give all the facts relating thereto.

Answer—Paid-up or extended insurance after three years on classes 3-4-5-C, and 2-3-4-B; after 4 years on class 2-C; after 5 years on class 1-C and 5-B.

How many assessments were collected during the year?

Answer—Mortuary and disability, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $18,402.30; expense, $7,859.48.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—No. Separate fund for surplus or reserve; all surplus and reserve is kept in mortuary fund. (See section 86, constitution.)

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois, 317; Michigan, 61; Indiana, 48; South Dakota, 41; Texas, 26; Missouri, 18; Arkansas, 16; Pennsylvania, 14; Ohio, 11; Wisconsin, 10; Minnesota, 8; Kentucky, 7; Washington, 7; Colorado, 6; Iowa, 6; California, 4; West Virginia, 6; North Dakota, 4; Kansas, 3; Oklahoma, 3; Montana, 1; Utah, 1; Wyoming, 1; Nebraska, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

LOYAL MYSTIC LEGION OF AMERICA

F. J. Schaufelberger, President. Geo. O. Churchill, Secretary.
Incorporated February 24, 1892. Commenced Business March 31, 1892.
Home Office, Hastings, Neb.

Balance from previous year		$ 130,735.39

INCOME

Assessments or premiums during first 10 months of membership of which all or an extra percentage is used for expense	$ 2,013.60	
All other assessments or premiums	14,503.62	
Net amount received from members	$ 76,287.95	
Interest on mortgage loans	4,603.08	
Interest on bonds and dividends on stocks	300.00	
Interest from all other sources	332.70	
Gross rents from association's property, including $780.00 for association's occupancy of its own building	2,311.61	
Sale of lodge supplies	47.10	
From all other sources, total	10,472.68	
Total income		$ 94,356.12

DISBURSEMENTS

Death claims	$ 64,754.20	
Permanent disability claims	6,940.74	
Total benefits paid		$ 71,694.94
Commissions and fees paid to deputies and organizers		2,366.40
Salaries of deputies and organizers		1,800.00
Salaries of officers and trustees		7,200.00
Salaries of office employes		1,687.50
Salaries and fees paid to supreme medical examiners		172.00
Traveling and other expenses of officers, trustees and committees		392.17
Insurance department fees		85.00
Rent, including $780.00 for association's occupancy of its own buildings		780.00
Advertising, printing and stationery		491.93
Postage, express, telegraph and telephone		369.32
Official publication		588.00
Expense of supreme lodge meeting		676.20
Legal expense in litigating claims		100.00
Taxes, repairs and other expenses on real estate		1,753.19
All other disbursements		445.87
Total disbursements		$ 18,907.58
Balance		$ 134,488.99

LEDGER ASSETS

Book value of real estate	$ 35,000.00	
Mortgage loans on real estate	83,050.00	
Book value of bonds and stocks	5,000.00	
Deposited in trust companies and banks on interest	2,000.00	
Cash in association's office, $222.70; deposited in banks (not on interest), $9,216.29	9,438.99	
Total ledger assets		$ 134,488.99

NON-LEDGER ASSETS

Interest and rents due and accrued		1,124.59
Market value of real estate over book value		5,000.00
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge		6,600.00
Office furniture, fixtures and supplies		1,000.00
Gross assets		$ 148,213.58

DEDUCT ASSETS NOT ADMITTED

Office furniture, fixtures and supplies		1,000.00
Total admitted assets		$ 147,213.58

LIABILITIES

Death claims reported but not adjusted	$ 7,068.17	
Total unpaid claims		$ 7,068.17
Total liabilities		$ 7,068.17

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	4,447	$ 5,688,500.00
Benefit certificates written during the year	310	306,500.00
Benefit certificates increased during the year		3,000.00
Totals	4,757	$ 5,998,000.00
Deduct terminated or deceased during the year	331	382,000.00
Total benefit certificates in force Dec. 31, 1914	4,426	$ 5,616,000.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	152	$ 193,000.00
Benefit certificates written during the year	1	1,000.00
Totals	153	$ 194,000.00
Deduct terminated or deceased during the year	6	6,000.00
Total benefit certificates in force Dec. 31, 1914	147	$ 188,000.00
Received during the year from members in Iowa—		
Mortuary		$ 2,040.65
Expense		$ 517.50
Totals		$ 2,558.15

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	8	$ 10,000.00
Claims (face value) incurred during the year	53	67,500.00
Totals	61	$ 77,500.00
Claims paid during the year	55	64,754.20
Balance	6	$ 12,745.80
Saved by compromising or scaling down claims during the year		5,245.80
Claims unpaid Dec. 31, 1914	6	$ 7,500.00

Iowa Claims	No.	Amount
Claims (face value) incurred during the year	2	$ 2,000.00
Totals	2	$ 2,000.00
Claims paid during the year	2	1,979.57
Balance		$ 20.43
Saved by compromising or scaling down claims during the year		20.43

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims incurred during the year	68	$ 6,940.74
Totals	68	$ 6,940.74
Claims paid during the year	68	6,940.74

Iowa Claims	No.	Amount
Claims incurred during the year	2	$ 412.60
Totals	2	412.60
Claims paid during the year	2	$ 412.60

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—153.

How often are meetings of the subordinate branches required to be held?

Answer—Once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates from each state elected by the membership.

How often are regular meetings of the governing body held?

Answer—Quadrennially.

What is the basis of representation in the governing body?

Answer—One delegate from each state or one from each congressional district where a state has 1,000 members.

When was the last regular meeting of the governing body held?

Answer—August 4-5, 1914.

How many members of governing body attended the last regular meeting?

Answer—15.

How many of same were delegates of the subordinate branches?

Answer—11.

When and by whom are the officers elected?

Answer—At quadrennial meeting by the delegates.

Are assessments graded on any table of mortality?

Answer—No.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Assessment plan.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—No.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—No valuation has been made.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—First 10 assessments.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—12.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $4,895.81; expense, $1,374.29.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Have none.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Nebraska, 93; Colorado, 8; Kansas, 4; Iowa, 10; Minnesota, 11; Michigan, 11; Indiana, 3; Pennsylvania, 4; California, 7; Oklahoma, 1; New York, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

MODERN BROTHERHOOD OF AMERICA

T. B. Hanley, President. E. L. Balz, Secretary.
Incorporated March 20, 1897. Commenced Business April 5, 1897.
Home Office, Mason City, Iowa.

Balance from previous year		$ 1,448,467.70
Less suspense account, being money received in 1913 deposited in bank but not distributed to the different funds		13,896.42
Balance		$ 1,434,571.28

INCOME

Membership fees actually received	$ 16,425.05	
All other assessments or premiums	1,423,515.29	
Dues and per capita tax	158,048.75	
Other payments by members	4,680.77	
Suspense account	19,031.92	
Total received from members	$ 1,621,701.78	
Deduct payments returned to applicants and members	7,163.05	
Net amount received from members	$ 1,614,538.73	
Interest on mortgage loans	18,746.01	
Interest on general fund investments	2,466.41	
Interest on bonds	48,296.33	
Interest from all other sources, 2 per cent daily balances	3,691.96	
Sale of lodge supplies	1,838.17	
From all other sources, total	6,537.98	
Total income		$ 1,696,115.59
Reserved in 1913 future field work investments, general fund		$ 60,000.00

DISBURSEMENTS

Death claims	$ 803,068.12	
Permanent disability claims	23,000.00	
Sick and accident claims	15,512.50	
Old age benefits	54,463.43	
Total benefits paid		$ 896,044.05
Commissions and fees paid to deputies and organizers		58,182.69
Salaries of officers and trustees		13,200.00
Salaries and other compensation of committees, auditing committee		1,600.28
Salaries of office employes		34,947.93
Traveling and other expenses of officers, trustees and committees		1,384.86
Insurance department fees		1,860.54
Rent, including light		5,642.66
Advertising, printing and stationery		7,339.25
Postage, express, telegraph and telephone		5,965.58
Lodge supplies		1,721.27
Official publication		13,795.22
Legal expense in litigating claims		10,153.83
Other legal expenses		4,456.59
Furniture and fixtures		195.40
Order or credit certificates		84,891.27
Omission contribution to benefit funds No. 10, 1914		20,802.25
Total disbursements		$ 1,162,183.67
Transferred during year		353,073.31
Balance		$ 2,028,503.20

LEDGER ASSETS

Mortgage loans on real estate	$ 584,700.00	
Book value of bonds and stocks	1,287,999.99	
Deposited in trust companies and banks on interest, 2 per cent daily balances	77,858.95	
Bonds, first mortgage farm loans and certificates of deposit, general fund	77,944.26	
Total ledger assets		$ 2,028,503.20

NON-LEDGER ASSETS

Interest and rents due and accrued		41,571.87
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge		141,000.00
Amount in deputy bond fund		289.40
Gross assets		$ 2,211,364.47
Total admitted assets		$ 2,211,364.47

LIABILITIES

Death claims resisted	$ 30,750.00	
Death claims reported but not adjusted	66,000.00	
Total death claims		$ 96,750.00
Permanent disability claims resisted	$ 1,000.00	
Permanent disability claims reported but not yet adjusted	12,500.00	
Total permanent disability claims		13,500.00
Sick and accident claims reported but not yet adjusted	$ 3,675.00	
Total sick and accident claims		3,675.00
Old age benefits reported but not yet adjusted (present worth)		47,597.93
Total unpaid claims		$ 161,522.93

Salaries, rents, expenses, commissions, etc., due or accrued	5,914.59
Advance assessments	5,256.41
Total liabilities	$ 172,693.93

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	78,760	$ 94,335,250.00
Benefit certificates written during the year	2,955	2,888,250.00
Benefit certificates increased during the year		93,500.00
Totals	81,715	$ 97,317,000.00
Deduct terminated or deceased during the year	10,406	11,977,750.00
Total benefit certificates in force Dec. 31, 1914	71,309	$ 85,339,250.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	14,246	$ 18,682,000.00
Benefit certificates written during the year	315	280,750.00
Benefit certificates received by transfer during the year	2,562	2,936,000.00
Benefit certificates increased during the year		25,000.00
Totals	17,123	$ 21,923,750.00
Deduct terminated or deceased during the year	1,768	2,142,750.00
Total benefit certificates in force Dec. 31, 1914	15,355	$ 19,781,000.00
Received during the year from members in Iowa—		
Mortuary		$ 315,884.37
Reserve		5,406.65
Expense		39,164.22
Totals		$ 360,455.24

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	106	$ 128,125.00
Claims (face value) incurred during the year	667	796,332.79
Totals	773	$ 924,457.79
Claims paid during the year	690	803,068.12
Balance	83	$ 121,389.67
Saved by compromising or scaling down claims during the year		15,639.67
Claims rejected during the year	8	9,000.00
Claims unpaid Dec. 31, 1914	75	$ 96,750.00

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	15	$ 16,125.00
Claims (face value) incurred during the year	112	138,948.37
Totals	127	$ 155,073.37
Claims paid during the year	110	131,248.37
Balance	17	$ 23,825.00
Saved by compromising or scaling down claims during the year		825.00
Claims rejected during the year	2	2,000.00
Claims unpaid Dec. 31, 1914	15	$ 21,000.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	30	$ 20,250.00
Claims incurred during the year	39	24,750.00
Totals	69	$ 45,000.00
Claims paid during the year	36	23,000.00
Balance	33	$ 22,000.00
Saved by compromising or scaling down claims during the year		500.00
Claims rejected during the year	5	4,000.00
Claims withdrawn during the year	7	4,000.00
Claims unpaid Dec. 31, 1914	21	$ 13,500.00

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	6	$ 4,500.00
Claims incurred during the year	13	8,500.00
Totals	19	$ 13,000.00
Claims paid during the year	8	6,000.00
Balance	11	$ 7,000.00
Claims rejected during the year	1	1,000.00
Claims withdrawn during the year	1	500.00
Claims unpaid Dec. 31, 1914	9	$ 5,500.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	23	$ 3,100.00
Claims incurred during the year	127	17,437.50
Totals	150	$ 20,537.50
Saved by compromise during year		425.00
Claims paid during the year	125	15,512.50
Claims rejected during the year	3	450.00
Claims withdrawn during year	7	475.00
Claims unpaid Dec. 31, 1914	15	$ 3,675.00

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	4	$ 1,150.00
Claims incurred during the year	18	2,662.50
Totals	22	$ 3,812.50
Claims paid during the year	19	2,812.50
Saved by compromise during the year		250.00
Claims unpaid Dec. 31, 1914	3	$ 750.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	55	$ 37,334.90
Claims incurred during the year	201	67,523.46
Totals	256	$ 104,858.36
Claims paid during the year	170	54,463.43
Balance	86	$ 50,394.93
Saved by compromising or scaling down claims during the year		1,524.00
Claims withdrawn during the year	2	1,273.00
Claims unpaid Dec. 31, 1914	84	$ 47,597.93

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	45	$ 30,533.90
Claims incurred during the year	144	45,433.13
Totals	189	$ 75,967.03
Claims paid during the year	121	36,196.43
Balance	68	$ 39,770.60
Saved by compromising or scaling down claims during the year		754.00
Claims withdrawn during the year	2	1,273.00
Claims unpaid Dec. 31, 1914	66	$ 37,743.60

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1836.

How often are meetings of the subordinate branches required to be held?

Answer—They should meet at least once each month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates elected to attend the congressional district convention at which delegates are elected to the supreme lodge meeting.

How often are regular meetings of the governing body held?

Answer—Every four years.

What is the basis of representation in the governing body?

Answer—One delegate to every fifty members with one delegate for each lodge irrespective of size to congressional convention. Delegates from district convention to supreme convention, one to every 900 members in district.

When was the last regular meeting of the governing body held?

Answer—August 8-9-10-11, 1911.

How many members of governing body attended the last regular meeting?

Answer—208.

How many of same were delegates of the subordinate branches?

Answer—192.

When and by whom are the officers elected?

Answer—By the delegates to supreme lodge every four years.

Are assessments graded on any table of mortality?

Answer—Yes except for members who joined prior to October 1, 1911, and who have not transferred to new rates.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—National Fraternal Congress table of mortality. Levied on age at entry for new members; for members joining prior to October 1, 1911, two to five years less than attained age.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Based on level rate plan.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—1914. N. F. C. table. 4 per cent interest. Abb. Landis, actuary.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Is so, give full particulars.

Answer—Members on N. F. C. rates make a combined contribution and the supreme secretary shall set aside for the general or expense fund, 50 cents per thousand from each of the first 12 monthly combined contributions paid by the members on each certificate.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

If so, give all the facts relating thereto.

Answer—On certain certificates at 70th birthday anniversary a member has the right to surrender such certificate and take the then value of such certificate in cash as an old age disability benefit.

How many assessments were collected during the year?

Answer—Mortuary, 12 and 3 extra assessments for members on old rates; emergency or reserve, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $108,000.00; emergency or reserve, $1,550.00; expense, $16,000.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Rates based upon N. F. C. table of mortality. After payment of current claims, residue is invested in bonds and first mortgage farm loans and used as valuation assets.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa,* 256; Minnesota, 216; Missouri, 229; Nebraska, 85; Ohio, 33; Kansas, 45; South Dakota, 91; Michigan, 155; North Dakota, 63; Oregon, 18; Washington, 36; California, 15; Oklahoma, 67; Colorado, 27; Idaho, 9; Montana, 13; Wisconsin, 101; Texas, 179; Wyoming, 4; Illinois, 101; Kentucky, 49; Maryland, 15; New Mexico, 3; West Virginia, 10; Pennsylvania, 3; Georgia, 5; Delaware, 3; Tennessee, 4; New Jersey, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Is so, was there any contract, agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or any firm, corporation, or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, or on account of, such reinsurance, amalgamation, absorption, or transfer of membership or funds?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

MODERN WOODMEN OF AMERICA

A. R. Talbot, President. James McNamara, Secretary.

Incorporated May 5, 1884. Commenced Business January 2, 1883.

Home Office, corner 15th St. and 3d Avenue, Rock Island, Illinois.

Balance from previous year		$ 12,975,047.25

INCOME

All other assessments or premiums	$ 12,191,112.95	
Dues and per capita tax	1,287,463.25	
Other payments by members, viz.:		
M. W. A. sanatorium donations	181.04	
Total received from members	$ 13,478,757.24	
Deduct payments returned to applicants and members	12,474.55	
Net amount received from members	$ 13,466,282.69	
Interest on bonds and dividends on stocks	456,743.29	
Interest from all other sources	63,603.01	
Gross rents from association's property, including $13,000.00 for association's occupancy of its own building	13,232.00	
Sale of lodge supplies	64,189.95	
From all other sources, total	40,321.98	
Total income		$ 14,104,372.92

DISBURSEMENTS

Death claims, 6,748	$ 11,566,264.90	
Total benefits paid		$ 11,566,264.90
Salaries of deputies and organizers		398,656.90
Salaries of officers and trustees		22,419.58
Other compensation of officers and trustees		29,900.00
Salaries and other compensation of committees		10,625.00
Salaries of office employes		135,070.47
Salaries and fees paid to supreme medical examiners		24,182.32
Salaries and fees paid to subordinate medical examiners		2,272.52
Traveling and other expenses of officers, trustees and committees		10,890.71
Insurance department fees		1,111.55

Rent including $13,000.00 for association's occupancy of its own buildings		15,400.00
Advertising, printing and stationery		2,269.10
Postage, express, telegraph and telephone		15,475.12
Lodge supplies		53,084.04
Official publication		111,278.06
Expense of supreme lodge meeting		163,525.20
Legal expense in litigating claims		32,695.93
Other legal expenses, salary general attorneys		12,231.75
Furniture, fixtures and library		649.61
Taxes, repairs and other expenses on real estate		7,526.37
Decrease by adjustment in book value, bonds		20,060.69
All other disbursements		367,741.10
Total disbursements		$ 13,003,331.02
Balance		$ 14,076,089.15

LEDGER ASSETS

Book value of real estate	$ 850,225.40	
Book value of bonds	10,394,627.47	
Deposited in trust companies and banks on interest	2,831,236.28	
Total ledger assets		$ 14,076,089.15

NON-LEDGER ASSETS

Interest and rents due and accrued		$ 186,269.04
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge		1,050,000.00
All other assets, viz.:		
Supply and paper stock inventory	$ 27,631.48	
Printing plant inventory	99,127.25	
Furniture	128,841.29	
Library	8,995.25	
Sanatorium chattel property	58,326.80	
Total		322,922.07
Gross assets		$ 15,635,271.26

DEDUCT ASSETS NOT ADMITTED

Book value of bonds and stocks over market value	$ 206,484.55	
Other items, viz.:		
Supply, paper stock, printing plant, furniture, library and sanatorium chattel property	322,922.07	
Market value of special deposits in excess of corresponding liabilities per special deposits schedule	28,340.00	
Total		557,746.62
Total admitted assets		$ 15,077,524.64

LIABILITIES

Death claims due and unpaid	$ 197,115.10	
Death claims resisted	118,000.00	
Death claims reported but not adjusted	895,500.00	
Total unpaid claims		$ 1,210,615.10
Salaries, rents, expenses, commissions, etc., due or accrued		41,443.63
170 death claims incurred in 1914 not reported until 1915, to and including January 31, 1915		299,000.00
Total liabilities		$ 1,551,058.73

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	908,432	$ 1,457,402,500
Benefit certificates written during the year	64,206	88,977,000
Benefit certificates increased during the year		2,771,000
Totals	972,638	$ 1,549,150,500
Deduct terminated or deceased during the year	49,502	71,566,000
Total benefit certificates in force Dec. 31, 1914	923,136	$ 1,477,584,500

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	76,940	$ 130,772,500
Benefit certificates written during the year	2,145	3,418,000
Benefit certificates received by transfer during the year	416	703,000
Benefit certificates increased during the year		115,500
Totals	79,501	$ 135,009,000
Deduct terminated or deceased during the year	2,883	4,727,000
Total benefit certificates in force Dec. 31, 1914	76,618	$ 130,282,000
Received during the year from members in Iowa—		
Mortuary		$ 1,077,768.30
Expense		110,205.65
Total		$ 1,187,973.95

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	646	$ 1,087,065.15
Claims (face value) incurred during the year	6,866	11,824,000.00
Totals	7,512	$ 12,911,065.15
Claims paid during the year	6,748	11,566,264.90
Balance	764	$ 1,344,800.25
Saved by compromising or scaling down claims during the year		62,685.15
Claims rejected during the year	51	71,500.00
Claims unpaid Dec. 31, 1914	713	$ 1,210,615.10

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	43	$ 74,833.30
Claims (face value) incurred during the year	575	1,063,500.00
Totals	618	$ 1,138,333.30
Claims paid during the year	551	1,013,150.00
Balance	67	$ 125,183.30
Saved by compromising or scaling down claims during the year		3,350.00
Claims rejected during the year	2	2,000.00
Claims unpaid Dec. 31, 1914	65	$ 119,833.30

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—14,109.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates elected from and by the membership; i. e., local camp elects delegates to county camp, which elects delegates to state camp, which elects delegates to head camp.

How often are regular meetings of the governing body held?

Answer—Triennially.

What is the basis of representation in the governing body?

Answer—One delegate for each 2,250 members or major fraction thereof.

When was the last regular meeting of the governing body held?

Answer—June 16-20, 1914.

How many members of governing body attended the last regular meeting?

Answer—436.

How many of same were delegates of the subordinate branches?

Answer—426.

When and by whom are the officers elected?

Answer—At the head camp by a majority of the delegates.

Are assessments graded on any table of mortality?

Answer—No.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Entry age.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—December 31, 1914; M. W. A. table of mortality; 4 per cent interest; 12 assessments the year; W. N. Phillips.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $1,050,000.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—By payment of benefit assessments and interest accretions thereto. Disbursed only to pay death losses.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois, 1,568; Iowa, 952; Wisconsin, 763; Kansas, 784; Nebraska, 579; Minnesota, 676; Michigan, 522; South Dakota, 303; North Dakota, 318; Missouri, 1,078; Indiana, 561; Ohio, 394; West Virginia, 200; Pennsylvania, 329; Wyoming, 48; Montana, 107; Idaho, 100; Washington, 223; Oregon, 113; California, 214; Colorado, 165; Oklahoma, 538; Maryland, 93; Delaware, 15; New Jersey, 78; New York, 438; Connecticut, 79; Rhode Island, 23; Vermont, 144; Maine, 106; Utah, 26; Nevada, 6; Virginia, 218; Kentucky, 414; Arizona, 12; District of Columbia, 8; Tennessee, 376; Texas, 571; North Carolina, 126; New Mexico, 37; Arkansas, 273; Manitoba, 19; Saskatchewan, 51; Alberta, 54; British Columbia, 19; Mississippi, 152; Alabama, 167; Georgia, 40; New Hampshire, 12; Florida, 17. Total, 14,109.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

If so, was there any contract, agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or any firm, corporation, or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, or on account of, such reinsurance, amalgamation, absorption, or transfer of membership or funds?

Answer—None.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

ORDER OF RAILWAY CONDUCTORS—MUTUAL BENEFIT DEPARTMENT

A. B. Garretson, President. C. E. Whitney, Secretary.
Home Office, corner Third Ave. and Third Street, Cedar Rapids, Iowa.

Balance from previous year		$ 1,945,474.36

INCOME

Membership fees actually received	$ 15,298.00	
All other assessments or premiums	1,367,724.00	
Forfeiture fees	1,848.00	
Total received from members	$ 1,384,870.00	
Deduct payments returned to applicants and members	948.00	
Net amount received from members	$ 1,383,922.00	

Interest on bonds	75,368.95	
Interest from all other sources	11,979.37	
Gross increase by adjustment in book value of ledger assets	414.10	
Total income		$ 1,471,684.42

DISBURSEMENTS

Death claims	$ 1,066,500.00	
Permanent disability claims	85,000.00	
Total benefits paid		$ 1,151,500.00
Salaries of officers and trustees		22,750.00
Salaries and other compensation of committees		1,400.00
Salaries of office employes		13,295.46
Salaries and fees paid to supreme medical examiners		800.00
Salaries and fees paid to subordinate medical examiners		38,305.46
Rent, including association's occupancy of its own buildings		1,200.00
Advertising, printing and stationery		2,500.42
Postage, express, telegraph and telephone		7,749.00
Legal expense in litigating claims		798.25
Other legal expenses		1,098.25
Gross decrease by adjustment in book value of ledger assets		1,949.51
Loss on sale or maturity of ledger assets		300.00
All other disbursements		1,078.37
Total disbursements		$ 1,205,681.01
Balance		$ 2,211,477.77

LEDGER ASSETS

Book value of bonds	$ 1,727,464.76	
Deposited in trust companies and banks on interest	484,013.01	
Total ledger assets		$ 2,211,477.77
Total admitted assets		$ 2,211,477.77

LIABILITIES

Death claims due and unpaid	$ 17,000.00	
Death claims adjusted not yet due	37,000.00	
Death claims reported but not adjusted	70,000.00	
Total death claims		$ 124,000.00
Permanent disability claims due and unpaid	$ 3,000.00	
Permanent disability claims adjusted not yet due	9,000.00	
Permanent disability claims reported but not yet adjusted	4,000.000	
Total permanent disability claims		16,000.00
Total unpaid claims		$ 140,000.00
Advance assessments		18,139.00
Total liabilities		$ 158,139.00

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	45,351	$ 85,718,000.00
Benefit certificates written during the year	4,303	7,520,000.00
Totals	49,654	$ 93,238,000.00
Deduct terminated or deceased during the year	4,070	7,140,000.00
Total benefit certificates in force Dec. 31, 1914	45,584	$ 86,098,000.00

Business in Iowa During the Year	No.	Amount
Benefit certificates written during the year	107	$ 195,000.00
Total benefit certificates in force Dec. 31, 1914	1,262	$ 2,431,000.00

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	68	$ 131,000.00
Claims (face value) incurred during the year	552	1,059,500.00
Totals	620	$ 1,190,500.00
Claims paid during the year	555	1,066,500.00
Balance	65	$ 124,000.00

Iowa Claims	No.	Amount
Claims (face value) incurred during the year	18	$ 34,000.00
Claims paid during the year	14	26,000.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	9	$ 20,000.00
Claims incurred during the year	39	81,000.00
Totals	48	$ 101,000.00
Claims paid during the year	42	85,000.00
Balance	6	$ 16,000.00

Iowa Claims	No.	Amount
Claims incurred during the year	2	$ 4,000.00
Claims paid during the year	2	4,000.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—Benefit department auxiliary to The Order of Railway Conductors and have no subordinate lodges, only one office, located at Cedar Rapids, Iowa.

How often are meetings of the subordinate branches required to be held?

Answer—Optional with local divisions; some meet every week, others twice a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By regular elected delegates.

How often are regular meetings of the governing body held?

Answer—Triennially.

What is the basis of representation in the governing body?

Answer—One delegate to each subordinate division.

When was the last regular meeting of the governing body held?

Answer—May 12, 1913.

How many members of governing body attended the last regular meeting?

Answer—623.

How many of same were delegates of the subordinate branches?

Answer—600.

When and by whom are the officers elected?

Answer—By delegates at each convention, by secret ballot.

Are assessments graded on any table of mortality?

Answer—No.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Assessments of $16.00 per $1,000.00 of insurance carried is levied regardless of age. The applicant being limited in the amount he may carry by his age at the time he became a member of the department.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—No.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—None.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 15; emergency or reserve, 1.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $86,087.00; emergency or reserve, $86,087.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—One assessment each year of one dollar per thousand of insurance carried can only be used as required by law.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa. The mutual benefit department has no agents or agency outside of the general office, located at Cedar Rapids. Business with the department conducted direct with the member from the general office.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—None.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

MYSTIC TOILERS

W. H. Antes, President. J. F. Taake, Secretary.
Incorporated February 3, 1899. Commenced Business March 15, 1899.
Home Office, Fourth and Locust Streets, Des Moines, Iowa.

Balance from previous year		$ 174,494.42

INCOME

Membership fees actually received	$ 383.00	
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	1,999.40	
All other assessments or premiums	46,625.65	
Dues and per capita tax	4,459.60	
Net amount received from members	$ 53,467.65	
Interest on mortgage loans	10,405.32	
Interest from all other sources	178.20	
Sale of lodge supplies	192.37	
From all other sources, total	113.50	
Total income		$ 64,357.04

DISBURSEMENTS

Death claims	$ 35,498.75	
Sick and accident claims	1,225.00	
Total benefits paid		$ 36,723.75
Commissions and fees paid to deputies and organizers		2,539.00
Salaries of deputies and organizers		860.00
Salaries of officers and trustees		5,300.00
Salaries and other compensation of committees		20.00
Salaries of office employes		2,353.00
Salaries and fees paid to supreme medical examiners		120.50
Traveling and other expenses of officers, trustees and committees		451.21
Insurance department fees		308.00
Rent, including association's occupancy of its own buildings		660.00
Advertising, printing and stationery		658.01
Postage, express, telegraph and telephone		772.51
Official publication		722.00
Expense of supreme lodge meeting		1,497.60
Legal expense in litigating claims		445.68
Furniture and fixtures		40.94
All other disbursements		438.83
Total disbursements		$ 53,911.03
Balance		$ 184,940.43

LEDGER ASSETS

Mortgage loans on real estate	$ 175,666.00	
Deposited in trust companies and banks on interest	9,274.43	
Total ledger assets		$ 184,940.43

NON-LEDGER ASSETS

Interest and rents due and accrued		5,186.05
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge		4,500.00
Gross assets		$ 194,626.48
Total admitted assets		$ 194,626.48

LIABILITIES

Death claims resisted	$ 650.00	
Death claims reported but not adjusted	2,810.00	
Total unpaid claims		$ 3,460.00
Total liabilities		$ 3,460.00

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	3,201	$ 3,496,500.00
Benefit certificates written during the year	486	495,000.00
Totals	3,687	$ 3,991,500.00
Deduct terminated or deceased during the year	625	654,750.00
Total benefit certificates in force Dec. 31, 1914	3,062	$ 3,336,750.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	2,398	$ 2,599,500.00
Benefit certificates written during the year	145	145,000.00
Totals	2,543	$ 2,744,500.00
Deduct terminated or deceased during the year	181	194,500.00
Total benefit certificates in force Dec. 31, 1914	2,362	$ 2,550,000.00
Received during the year from members in Iowa—		
Mortuary		$ 30,357.65
Expense		12,518.95
Totals		$ 42,876.60

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims (face value) incurred during the year	45	$ 51,500.00
Totals	45	$ 51,500.00
Claims paid during the year	41	46,550.00
Balance	4	$ 4,950.00
Saved by compromising or scaling down claims during the year		1,450.00
Claims unpaid Dec. 31, 1914	4	$ 3,500.00

Iowa Claims	No.	Amount
Claims (face value) incurred during the year	36	$ 42,000.00
Totals	36	$ 42,000.00
Claims paid during the year	34	39,300.00
Balance	2	$ 2,700.00
Saved by compromising or scaling down claims during the year		700.00
Claims unpaid Dec. 31, 1914	2	$ 2,000.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims incurred during the year	13	$ 1,225.00
Totals	13	$ 1,225.00
Claims paid during the year	13	1,225.00

Iowa Claims	No.	Amount
Claims incurred during the year	10	$ 1,100.00
Totals	10	$ 1,100.00
Claims paid during the year	10	1,100.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—118.

How often are meetings of the subordinate branches required to be held?

Answer—Weekly, semi-monthly and monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—Representatives elected by delegates.

How often are regular meetings of the governing body held?

Answer—Quadrennially.

What is the basis of representation in the governing body?

Answer—Two for each state and one additional for each 3,000 members.

When was the last regular meeting of the governing body held?

Answer—1914.

How many members of governing body attended the last regular meeting?

Answer—29.

How many of same were delegates of the subordinate branches?

Answer—20.

When and by whom are the officers elected?

Answer—Supreme representatives of supreme council.

Are assessments graded on any table of mortality?

Answer—No.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—No.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—Not to exceed $3.00 per $1,000.00 of insurance.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—First year.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $3,000.00; expense, $1,500.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Certificate deductions and interest to pay death losses.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 83; Minnesota, 9; Missouri, 10; Montana, 6; Kansas, 4; Nebraska, 2; South Dakota, 1; Utah, 1; Colorado, 1; Texas, 1; Idaho; Wyoming, Washington, California and Oklahoma.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

MYSTIC WORKERS OF THE WORLD

J. Ross Mickey, Supreme Master. John R. Walsh, Supreme Secretary.
Incorporated Feb. 24, 1896. Commenecd Business, Feb. 24, 1896.
Home Office, Fulton, Ill.

Balance from previous year		$ 752,988.35
INCOME		
All other assessments or premiums	$ 804,771.53	
Dues and per capita tax	255.65	
Certificate fees	11,347.79	
Total received from members	$ 816,374.97	

Deduct payments returned to applicants and members	354.50	
Net amount received from members	$ 816,020.47	
Interest on mortgage loans	10,962.30	
Interest on bonds and dividends on stocks, less $621.13	22,132.61	
Interest from all other sources	2,467.93	
Sale of lodge supplies	2,005.89	
From all other sources	2,480.21	
Total income		$ 856,085.66

DISBURSEMENTS

Death claims	$ 571,408.80	
Sick and accident claims	32,750.00	
Old age benefits	350.00	
Total benefits paid		$ 604,508.80
Commissions and fees paid to deputies and organizers		58,457.75
Salaries of deputies and organizers		4,800.00
Other field work expenses		13,380.14
Salaries of officers and trustees		8,300.01
Other compensation of officers and trustees		5,806.86
Salaries and other compensation of committees		1,377.30
Salaries of office employes		9,287.90
Supreme office expense		619.57
Office expense of supreme medical examiners		512.25
Office expense of legal department		372.00
Traveling and other expenses of officers, trustees and committees		2,977.96
Special investigations		4,685.85
Insurance department fees		115.00
Investigating and settlement of claims		683.40
Advertising, printing and stationery		2,727.14
Postage, express, telegraph and telephone		3,312.62
Lodge supplies		1,420.99
Official publication		5,731.56
Expense of supreme lodge meeting		7,071.06
Legal expense in litigating claims		1,094.23
Other legal expenses		153.96
Furniture and fixtures		533.84
Taxes, repairs and other expenses on real estate		246.46
All other disbursements		15,508.10
Total disbursements		$ 753,684.75
Balance		$ 855,389.26

LEDGER ASSETS

Book value of real estate	$ 15,991.66	
Mortgage loans on real estate	272,050.00	
Book value of bonds and stocks	460,398.33	
Deposited in trust companies and banks on interest	106,455.04	
Cash in association's office	494.23	
Total ledger assets		$ 855,389.26

NON-LEDGER ASSETS

Interest and rents due and accrued	17,161.94
Market value of bonds and stocks over book value	6,548.67
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	68,211.25
All other assets	7,763.10
Gross assets	$ 955,074.22

DEDUCT ASSETS NOT ADMITTED

Other items	7,763.10
Total admitted assets	$ 947,311.12

LIABILITIES

Death claims due and unpaid, due one beneficiary	$ 440.05	
Death claims resisted	12,000.00	
Death claims reported but not adjusted	61,500.00	
Total death claims		$ 73,940.05
Sick and accident claims due and unpaid		4,450.00
Old age and other benefits due and unpaid		350.00
Total unpaid claims		$ 78,740.05
Salaries, rents, expenses, commissions, etc., due or accrued		5,450.75
Taxes due or accrued		10,253.03
Total liabilities		$ 94,443.83

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	74,287	$ 93,285,600.00
Benefit certificates written during the year	10,026	11,391,500.00
Benefit certificates increased during the year		69,000.00
Totals	84,313	$ 104,746,100.00
Deduct terminated or deceased during the year	5,202	6,147,400.00
Total benefit certificates in force Dec. 31, 1914	79,111	$ 98,598,700.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	7,120	$ 9,185,900.00
Benefit certificates written during the year	1,286	1,525,000.00
Benefit certificates received by transfer	34	40,000.00
Benefit certificates increased during the year		13,000.00
Totals	8,440	$ 10,763,950.00
Deduct terminated or deceased during the year	445	536,800.00
Total benefit certificates in force Dec. 31, 1914	7,995	$ 10,227,150.00
Received during the year from members in Iowa—		
Mortuary		$ 70,645.77
Expense		14,239.14
Totals		$ 84,885.25

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	75	$ 94,140.05
Claims (face value) incurred during the year	478	587,900.00
Totals	553	$ 682,040.05
Claims paid during the year: Charged off, 1—$1,200.00; Paid, 493—$571,408.80	494	572,608.80
Balance	59	$ 109,431.25
Saved by compromising or scaling down claims during the year		31,491.20
Claims rejected during the year	5	4,000.00
Claims unpaid Dec. 31, 1914	54	$ 73,940.05

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	7	$ 8,950.00
Claims (face value) incurred during the year	42	53,300.00
Totals	49	$ 62,250.00
Claims paid during the year	43	52,879.00
Balance	6	$ 9,371.00
Saved by compromising or scaling down claims during the year		2,371.00
Claims rejected during the year	1	1,000.00
Claims unpaid Dec. 31, 1914	5	$ 6,000.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	22	$ 2,675.00
Claims incurred during the year: Re-opened, 2—$500.00	230	36,900.00
Totals	252	$ 39,575.00
Claims paid during the year	295	32,750.00
Balance	57	$ 6,825.00
Rejected	29	2,375.00
Claims unpaid Dec. 31, 1914	28	$ 4,450.00

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	1	$ 100.00
Claims incurred during the year	35	4,500.00
Totals	36	$ 4,600.00
Claims paid during the year	30	3,650.00
Balance	6	$ 950.00
Rejected	3	200.00
Claims unpaid Dec. 31, 1914	3	$ 750.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims incurred during the year	7	$ 700.00
Totals	7	$ 700.00
Claims paid during the year	4	350.00
Balance	3	$ 350.00
Claims unpaid Dec. 31, 1914	3	350.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,058.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—According to membership of each lodge.

How often are regular meetings of the governing body held?

Answer—Biennially.

What is the basis of representation in the governing body?

Answer—One representative for each lodge and 1 additional for each 100 members.

When was the last regular meeting of the governing body held?

Answer—June, 1914.

How many members of governing body attended the last regular meeting?

Answer—586.

How many of same were delegates of the subordinate branches?

Answer—563.

When and by whom are the officers elected?

Answer—Biennially by supreme lodge.

Are assessments graded on any table of mortality?

Answer—No.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—As of December 31, 1913; N. F. C., 4 per cent; 12 payments; Mr. Abb Landis.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—15 per cent of monthly payments.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—15 per cent, same as on all members.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $68,160.67; expense, 15 per cent of mortuary.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Scaling; amount transferred from mortuary; special authorized transfers; net interest accretions; disbursed if 12 payments not sufficient.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois, 416; Wisconsin, 170; Michigan, 121; Minnesota, 58; Iowa, 118; Kansas, 33; Texas, 33; Nebraska, 11; Missouri, 97.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—None loaned.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

If so, was there any contract, agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or any firm, corporation, or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, or on account of, such reinsurance, amalgamation, absorption, or transfer of membership or funds?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

NATIONAL COUNCIL OF THE KNIGHTS AND LADIES OF SECURITY

W. B. Kirkpatrick, President. J. V. Abraham, Secretary.
Incorporated February 22, 1892. Commenced Business February 22, 1892.
Home Office, 701 Kansas Avenue, Topeka, Kan.

Balance from previous year		$ 2,268,063.04

INCOME

Assessments or premiums during first 6 months of membership of which all or an extra percentage is used for expense	$ 146,409.93	
All other assessments or premiums	1,469,763.91	
Dues and per capita tax	260,605.98	
Other payments by members, reserve fund	240,898.84	
Total received from members	$ 2,117,678.66	
Interest on mortgage loans	64,828.75	
Interest on bonds and dividends on stocks	30,886.04	
Interest from all other sources	10,197.63	
Gross rents from association's property, including $2,400.00 for association's occupancy of its own building	19,855.32	
Sale of lodge supplies	2,797.76	
From all other sources, total	8,878.02	
Total income		$ 2,257,062.51

DISBURSEMENTS

Death claims	$ 1,485,113.23	
Permanent disability claims	10,000.00	
Old age benefits	83,394.25	
Settlement of contested claims and assessments returned	32,518.64	
Total benefits paid		$ 1,611,026.12
Commissions and fees paid to deputies and organizers		224,907.77
Salaries of officers and trustees		14,400.00
Salaries and other compensation of committees		2,941.52
Salaries of office employes		32,696.97
Salaries and fees paid to supreme medical examiners		6,000.00
Traveling and other expenses of officers, trustees and committees		1,265.84
Insurance department fees		2,564.80
Rent, including $2,400.00 for association's occupancy of its own buildings		2,400.00
Advertising, printing and stationery		23,801.79
Postage, express, telegraph and telephone		9,602.76
Official publication		21,393.30
Legal expense in litigating claims		5,082.65
Other legal expenses		16,121.17
Furniture and fixtures		979.93
Taxes, repairs and other expenses on real estate		12,473.09
All other disbursements		9,996.95
Total disbursements		$ 1,997,654.66
Balance		$ 2,527,470.89

LEDGER ASSETS

Book value of real estate	$ 302,525.18	
Mortgage loans on real estate	1,166,986.00	
Book value of bonds and stocks	760,277.73	
Cash deposited in banks (not on interest)	297,681.98	
Total ledger assets		$ 2,527,470.89

NON-LEDGER ASSETS

Interest and rents due and accrued	36,428.68
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	173,618.00
Gross assets	$ 2,737,517.57
Total admitted assets	$ 2,737,517.57

LIABILITIES

Death claims due and unpaid	$ 72,332.75	
Death claims reported but not adjusted	106,600.23	
Total death claims		$ 178,932.98
Permanent disability claims due and unpaid	$ 500.00	
Permanent disability claims reported but not yet adjusted	4,500.00	
Total permanent disability claims		5,000.00
Old age and other benefits due and unpaid		4,600.00
Total unpaid claims		$ 188,532.98
Total liabilities		$ 188,532.98

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	144,103	$ 170,106,500.00
Benefit certificates written during the year	33,039	37,470,000.00
Totals	177,142	$207,576,500.00
Deduct terminated or deceased during the year	21,743	20,876,500.00
Total benefit certificates in force Dec. 31, 1914	155,399	$ 186,700,000.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	4,231	$ 4,902,000.00
Benefit certificates written during the year	1,596	1,552,500.00
Totals	5,827	$ 6,454,500.00
Deduct terminated or deceased during the year	1,096	1,060,000.00
Total benefit certificates in force Dec. 31, 1914	4,731	$ 5,394,500.00
Received during the year from members in Iowa—		
Mortuary		$ 39,338.32
Reserve		4,704.74
Expense		13,038.20
Totals		$ 57,081.26

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	168	$ 212,000.00
Claims (face value) incurred during the year	1,236	1,532,000.00
Totals	1,404	$ 1,744,000.00
Claims paid during the year	1,251	1,485,113.23
Balance		$ 258,886.77
Saved by compromising or scaling down claims during the year		62,886.77
Claims rejected during the year	42	54,500.00
Claims unpaid Dec. 31, 1914	153	196,000.00

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	1	$ 1,000.00
Claims (face value) incurred during the year	38	49,500.00
Totals	39	$ 50,500.00
Claims paid during the year	31	41,315.95
Balance		$ 9,184.05
Saved by compromising or scaling down claims during the year		684.05
Claims rejected during the year	3	4,000.00
Claims unpaid Dec. 31, 1914	8	8,500.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	4	$ 1,375.00
Claims incurred during the year	28	13,625.00
Totals	32	$ 15,000.00
Claims paid during the year	26	10,000.00
Balance		$ 5,000.00
Claims unpaid Dec. 31, 1914	6	5,000.00

Iowa Claims	No.	Amount
Claims incurred during the year	1	$ 750.00
Totals	1	$ 750.00
Claims paid during the year	1	750.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	31	$ 3,450.00
Claims incurred during the year	688	84,544.25
Totals	719	$ 87,994.25
Claims paid during the year	680	83,394.25
Balance	39	$ 4,600.00
Claims unpaid Dec. 31, 1914	39	4,600.00

Iowa Claims	No.	Amount
Claims incurred during the year	11	$ 1,000.00
Totals	11	1,000.00
Claims paid during the year	9	800.00
Balance	2	$ 200.00
Claims unpaid Dec. 31, 1914	2	$ 200.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,676.

How often are meetings of the subordinate branches required to be held?

Answer—Weekly and semi-monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—By representatives elected by states or congressional districts.

How often are regular meetings of the governing body held?

Answer—Every four years.

What is the basis of representation in the governing body?

Answer—A representative for each 1,250 members or major fraction thereof.

When was the last regular meeting of the governing body held?

Answer—June, 1912.

How many members of governing body attended the last regular meeting?

Answer—127.

How many of same were delegates of the subordinate branches?

Answer—99.

When and by whom are the officers elected?

Answer—Every four years by national council.

Are assessments graded on any table of mortality?

Answer—No.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Age of entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—Now being determined by Mr. Abb Landis, of Nashville, Tenn.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—The first six assessments less reserve fund payments by order of national executive committee, as provided in section 109 of our laws.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—12; mortuary, $1,469,763.91; emergency or reserve, $240,898.84; expense, $407,015.91.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $125,454.84; emergency or reserve, $14,404.00; expense, $33,811.03.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—$1.00 per $1,000.00 annually until $50.00 is paid. Dying before $50.00 is paid the balance is paid from benefits.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Kansas, 320; Missouri, 242; Nebraska, 62; Oregon, 21; Iowa, 56; Ohio, 95; Pennsylvania, 43; Michigan, 40; Indiana, 48; Illinois, 215; California, 49; Oklahoma, 129; Montana, 7; Washington, 24; Kentucky, 83; Colorado, 36; Minnesota, 18; Idaho, 7; Texas, 87; Arkansas, 64; Wyoming, 4; Arizona, 9; Alabama, 5; Florida, 15; New Mexico, 13; Mississippi, 13; New Jersey, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

NATIONAL FRATERNAL SOCIETY OF THE DEAF

Harry C. Anderson, President. Francis P. Gibson, Secretary.
Incorporated December 2, 1907. Commenced Business December 2, 1907.
Home Office, 64 W. Randolph Street, Chicago, Ill.

Balance from previous year		$ 45,913.19
INCOME		
Membership fees actually received	$ 1,157.00	
All other assessments or premiums	28,465.88	
Special reserve payments	23.34	
Total received from members	$ 29,646.22	
Deduct payments returned to applicants and members	78.45	
Net amount received from members	$ 29,567.77	
Interest on mortgage loans	1,916.35	
Interest on bonds	653.28	
Interest from all other sources	38.84	
Sub-rent of office	120.00	
Sale of lodge supplies	313.20	
From all other sources, total	131.83	
Total income		$ 32,741.27
DISBURSEMENTS		
Death claims	$ 4,250.00	
Sick and accident claims	3,540.00	
Total benefits paid		$ 7,790.00
Salaries of officers and trustees		1,635.04
Salaries of office employes		336.00
Salaries and fees paid to supreme medical examiners		20.00
Traveling and other expenses of officers, trustees and committees		224.53
Insurance department fees		376.96
Rent		484.00
Advertising, printing and stationery		118.47
Postage, express, telegraph and telephone		184.17
Lodge supplies		325.84
Official publication		574.00
Other legal expenses		10.00
Furniture and fixtures		179.10
All other disbursements		220.76
Total disbursements		$ 12,478.87
Balance		$ 66,175.59

LEDGER ASSETS

Mortgage loans on real estate	$ 48,800.00	
Book value of bonds	11,500.00	
Deposited in trust companies and banks on interest	3,373.15	
Cash in association's office, $100.00; deposited in banks (not on interest), $2,002.44	2,102.44	
Secretaries' contingent funds	400.00	
Total ledger assets		$ 66,175.59

NON-LEDGER ASSETS

Interest due and accrued	1,127.66
Gross assets	$ 67,303.25
Total admitted assets	$ 67,303.25

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	1,586	$ 1,079,950.00
Benefit certificates written during the year	384	250,250.00
Benefit certificates increased during the year		4,750.00
Totals	1,970	$ 1,334,950.00
Deduct terminated or deceased during the year	53	40,500.00
Total benefit certificates in force Dec. 31, 1914	1,917	$ 1,294,450.00

Business in Iowa During the Year	No.	Amount
Benefit certificates written during the year	11	$ 8,750.00
Benefit certificates received by transfer during the year	17	16,000.00
Total benefit certificates in force Dec. 31, 1914	28	$ 24,750.00
Received during the year from members in Iowa—		
Mortuary		$ 44.37
Sick and accident		15.95
Expense		14.40
Total		$ 74.72

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims (face value) incurred during the year	11	$ 5,500.00
Totals	11	$ 5,500.00
Claims paid during the year	9	4,250.00
Balance	2	$ 1,250.00
Saved by compromising or scaling down claims during the year		250.00
Claims rejected during the year	2	1,000.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims incurred during the year	155	$ 3,540.00
Totals	155	$ 3,540.00
Claims paid during the year	155	$ 3,540.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—50.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates.

How often are regular meetings of the governing body held?

Answer—Triennially.

What is the basis of representation in the governing body?

Answer—One delegate to each branch; voting power based on the membership.

When was the last regular meeting of the governing body held?

Answer—July 1-6, 1912.

How many members of governing body attended the last regular meeting?

Answer—54.

How many of same were delegates of the subordinate branches?

Answer—54.

When and by whom are the officers elected?

Answer—At the triennial conventions; by the delegates.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—N. F. C. and 4 per cent; age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium, monthly payments for whole life.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—N. F. C. and 4 per cent interest; 12 assessments assumed. F. A. Draper.,

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; sick and accident, 13; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $1,634.89; sick and accident, $287.55; emergency or reserve, $1,917.00 (special); expense, $287.55.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—From surplus of mortuary funds, with all interest accretions. Disbursable only for payment of death claims.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—California, 1; Connecticut, 2; District of Columbia, 1; Illinois, 1; Iowa, 1; Kansas, 2; Louisiana, 1; Maine, 1; Maryland, 1; Minnesota, none; Michigan, 5; Missouri, 2; Nebraska, 1; New York, 6; Ohio, 6; Pennsylvania, 2; Rhode Island, 1; Tennessee, 3; Washington, 1; West Virginia, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

THE NATIONAL UNION

F. E. Ferguson, President. E. A. Myers, Secretary.
Incorporated May 14, 1881. Commenced Business June 12, 1885.
Home Office, 437 Michigan St., Toledo, Ohio.

Balance from previous year		$ 2,332,503.57

INCOME

Membership fees actually received	$ 11,890.00	
All other assessments or premiums	2,580,791.30	
Dues and per capita tax	1,795.00	
Other payments by members	835.00	
Total received from members	$ 2,595,311.30	
Net amount received from members	$ 2,595,311.30	
Interest on bonds and dividends on stocks	91,428.03	
Interest from all other sources	7,197.46	
Gross rents from association's property including $2,000.00 for association's occupancy of its own building	2,338.00	
Sale of lodge supplies	1,495.43	
Adjustment in book value of bonds	74,314.27	
From all other sources, total	1,706.50	
Total income		$ 2,773,790.99

DISBURSEMENTS

Death claims	$ 2,440,942.50	
Total benefits paid		$ 2,440,942.50
Commissions and fees paid to deputies and organizers		31,136.48
Salaries of deputies and organizers		27,071.39
Salaries of managers or agents not deputies or organizers		4,200.00
Salaries of officers and trustees		16,400.00
Other compensation of officers and trustees		290.00
Salaries and other compensation of committees		1,933.33
Salaries of office employes		29,557.29

Salaries and fees paid to supreme medical examiners	4,500.00
Salaries and fees paid to subordinate medical examiners	15,386.00
Traveling and other expenses of officers, trustees and committees	10,444.13
Insurance department fees	647.30
Rent including $2,000.00 for association's occupancy of its own buildings	8,419.18
Advertising, printing and stationery	16,194.14
Postage, express, telegraph and telephone	5,715.07
Lodge supplies	37.90
Official publication	3,763.70
Expense of supreme lodge meeting	12,744.17
Legal expense in litigating claims	3,107.30
Other legal expenses	20.36
Furniture and fixtures	2,550.26
Taxes, repairs and other expenses on real estate	4,038.04
Adjustment in book value of bonds	3,079.34
All other disbursements	20,707.56
Total disbursements	$ 2,662,885.44
Balance	$ 2,443,409.12

LEDGER ASSETS

Book value of real estate	$ 49,453.65	
Book value of bonds and stocks	2,260,694.48	
Deposited in trust companies and banks on interest	133,260.99	
Total ledger assets		$ 2,443,409.12

NON-LEDGER ASSETS

Interest and rents due and accrued	27,437.54
Market value of real estate over book value	15,000.00
Market value of bonds and stocks over book value	11,268.57
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	211,162.33
Gross assets	$ 2,708,277.56

LIABILITIES

Death claims resisted	$ 2,000.00	
Death claims reported but not adjusted	328,000.00	
Total death claims		$ 330,000.00
Total unpaid claims		$ 330,000.00
Salaries, rents, expenses, commissions, etc., due or accrued		3,630.14
Total liabilities		$ 333,630.14

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	62,483	$116,517,500.00
Benefit certificates written during the year	6,409	7,358,000.00
Benefit certificates increased during the year	----------	123,000.00
Totals	68,892	$123,998,500.00
Deduct terminated or deceased during the year	6,864	10,237,500.00
Total benefit certificates in force Dec. 31, 1914	62,028	$113,761,000.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	347	$ 570,000.00
Benefit certificates written during the year	5	5,000.00
Totals	352	$ 575,000.00
Deduct terminated or deceased during the year	23	38,000.00
Total benefit certificates in force Dec. 31, 1914	329	$ 537,000.00
Received during the year from members in Iowa—		
Mortuary and Reserve		$ 12,759.76
Expense		27.34
Total		$ 12,777.10

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	122	$ 275,000.00
Claims (face value) incurred during the year	1,065	2,502,942.50
Totals	1,187	$ 2,777,942.50
Claims paid during the year	1,057	2,440,942.50
Balance	130	$ 337,000.00
Saved by compromising or scaling down claims during the year		5,000.00
Claims rejected during the year	2	2,000.00
Claims unpaid Dec. 31, 1914	128	$ 330,000.00

Iowa Claims	No.	Amount
Claims (face value) incurred during the year	5	$ 10,000.00
Totals	5	$ 10,000.00
Claims paid during the year	5	10,000.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—702.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates to state bodies which elect representatives to supreme body.

How often are regular meetings of the governing body held?

Answer—Biennially.

What is the basis of representation in the governing body?

Answer—One for first 250, one for each additional 1,500 in each state.

When was the last regular meeting of the governing body held?

Answer—July, 1914.

How many members of governing body attended the last regular meeting?

Answer—72; 67 with vote.

How many of same were delegates of the subordinate branches?

Answer—50 with vote.

When and by whom are the officers elected?

Answer—Biennially by supreme body.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—National Fraternal Congress; optional.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—December, 1913.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—N. F. C. table, 4 per cent; twelve; Coles.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—12½ cents per month per $1,000.00 paid for all members, old and new, included in assessment rate.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—12.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—$210,972.50.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Surplus of assessments and interest accretions to pay death claims only.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 17; Arizona, 1; Arkansas, 3; California, 25; Colorado, 1; District of Columbia, 30; Georgia, 32; Illinois, 125; Indiana, 36, Iowa, 11; Kansas, 8; Kentucky, 6; Maryland, 15; Michigan, 45; Minnesota, 6; Missouri, 31; Montana, 2; Nebraska, 1; New Jersey, 18; New York, 28; North Carolina, 24; North Dakota, 1; Ohio, 150; Oklahoma, 1; Ontario, 3; Oregon, 3; Pennsylvania, 23; South Carolina, 17; Tennessee, 29; Texas, 1; Utah, 2; Virginia, 9; Washington, 12; West Virginia, 15; Wisconsin, 16; total, 747.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

If so, was there any contract, agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or any firm, corporation, or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, or on account of, such reinsurance, amalgamation, absorption, or transfer of membership or funds?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

THE NORTH STAR BENEFIT ASSOCIATION

Jas. F. Myers, President. John A. Swanson, Secretary.
Incorporated July 18, 1899. Commenced Business August 3, 1899.
Home Office, Moline, Illinois.

Balance from previous year		$ 171,090.20

INCOME

All other assessments or premiums	$ 65,700.81	
Dues and per capita tax	8,271.29	
Other payments by members, certificate fee	641.00	
Total received from members	$ 74,613.10	
Interest on mortgage loans	8,007.53	
Interest on bonds and dividends on stocks	170.00	
Interest from all other sources	124.51	
Sale of lodge supplies	150.90	
From all other sources, total	10,193.24	
Total income		$ 93,259.28

DISBURSEMENTS

Death claims	$ 43,195.40	
November assessment paid for members in class C & D	150.40	
Total benefits paid		$ 43,345.80
Commissions and fees paid to deputies and organizers		6,652.49
Salaries of officers and trustees		5,007.96
Salaries and other compensation of committees		160.00
Salaries of office employes		1,488.37
Salaries and fees paid to supreme medical examiners		188.33
Traveling and other expenses of officers, trustees and committees		703.98
Insurance department fees		40.00
Rent including association's occupancy of its own buildings		405.00
Advertising, printing and stationery		596.26
Postage, express, telegraph and telephone		334.88
Lodge supplies		494.17
Official publication		465.81
Bills payable		10,000.00
Interest payable		170.00
Expense of supreme lodge meeting		2,359.71
Other legal expenses		249.50
Taxes, repairs and other expenses on real estate		4.94
Loss on sale or maturity of ledger assets		610.58
Total disbursements		$ 73,277.78
Balance		$ 191,071.70

LEDGER ASSETS

Mortgage loans on real estate	$ 166,800.00	
Deposited in trust companies and banks on interest	22,462.24	
Cash deposited in banks (not on interest)	1,314.46	
Total ledger assets		$ 190,576.70

NON-LEDGER ASSETS

Interest and rents due and accrued		3,848.68
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge		6,225.20
All other assets, viz.:		
Furniture and office supplies	$ 1,400.00	
Rent paid in advance	45.00	
Total		1,445.00
Gross assets		$ 202,095.58
Total admitted assets		$ 202,095.58

LIABILITIES

Death claims reported but not adjusted	$ 6,557.61	
Total death claims		$ 6,557.61
Permanent disability claims reported but not yet adjusted	$ 500.00	
Total permanent disability claims		500.00
Total unpaid claims		$ 7,057.61
Salaries, rents, expenses, commissions, etc., due or accrued		835.27
Total liabilities		$ 7,892.88

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	6,277	$ 6,294,400.00
Benefit certificates written during the year	454	460,500.00
Benefit certificates increased during the year		1,000.00
Totals	6,731	$ 6,755,900.00
Deduct terminated or deceased during the year	386	376,500.00
Total benefit certificates in force Dec. 31, 1914	6,345	$ 6,379,400.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	589	$ 565,600.00
Benefit certificates written during the year	45	38,000.00
Benefit certificates increased during the year		1,000.00
Totals	634	$ 604,600.00
Deduct terminated or deceased during the year	50	42,500.00
Total benefit certificates in force Dec. 31, 1914	584	$ 562,100.00
Received during the year from members in Iowa—		
Mortuary		$ 4,166.07
Reserve		390.85
Expense		1,801.04
Total		$ 6,357.96

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	13	$ 13,538.00
Claims (face value) incurred during the year	38	37,164.79
Totals	51	$ 50,703.01
Claims paid during the year	46	43,195.40
Balance	5	$ 6,557.61
Saved by compromising or scaling down claims during the year		950.00
Claims unpaid Dec. 31, 1914	5	$ 6,557.61

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	2	$ 1,606.77
Claims (face value) incurred during the year	2	2,525.34
Totals	4	$ 4,132.11
Claims paid during the year	4	4,132.11

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

Total Claims	No.	Amount
Claims incurred during the year	1	$ 500.00
Totals	1	$ 500.00
Balance	1	$ 500.00
Claims unpaid Dec. 31, 1914	1	$ 500.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—104.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—Delegates to county observatories elected by members to grand observatory by county observatory.

How often are regular meetings of the governing body held?

Answer—Triennially.

What is the basis of representation in the governing body?

Answer—To county, 1 for each 25; to grand, 1 for each 200 or major fraction thereof.

When was the last regular meeting of the governing body held?

Answer—August 6-7, 1914.

How many members of governing body attended the last regular meeting?

Answer—22.

How many of same were delegates of the subordinate branches?

Answer—61.

When and by whom are the officers elected?

Answer—Triennially at grand observatory by members.

Are assessments graded on any table of mortality?

Answer—Class C-D on National Fraternal Congress, 4 per cent assumption; Class A, No. 1.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Attained age, classes C & D Fraternal Congress table of rates.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—July 1st, 1914; National Fraternal Congress table; W. N. Phillips.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

If so, what amount and for what purpose?

Answer—None.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $4,392.75; expense, $1,844.15.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—By surplus above mortuary and expense requirements can be drawn only when 12 assessments do not meet the mortuary and disability demands.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois, Iowa and Minnesota.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—Yes.

If so, give full and complete information relating thereto.

Answer—On farm and real estate securities first mortgages only at not more than 50 per cent of valuation.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

ROMAN CATHOLIC MUTUAL PROTECTIVE SOCIETY OF IOWA

Rev. B. H. Forkenbrock, President. Peter Kern, Secretary.
Incorporated Nov. 20, 1879. Commenced Business May 21, 1879.
Home Office, Cor. 4th and Vine St., Fort Madison, Iowa.

Balance from previous year		$ 368,324.87

INCOME

Membership fees actually received	$ 921.00	
All other assessments or premiums	116,080.88	
Dues and per capita tax	6,121.50	
Medical examiners' fees actually received	155.50	
Net amount received from members	$ 123,278.88	
Interest on mortgage loans	18,286.24	
Interest from all other sources	400.46	
Sale of lodge supplies	97.35	
From all other sources, total	56.50	
Total income		$ 142,119.43

DISBURSEMENTS

Death claims	$ 93,000.00	
Total benefits paid		$ 93,000.00
Commissions and fees paid to deputies and organizers		2,691.50
Salaries of officers and trustees		2,725.00
Salaries and fees paid to supreme medical examiners		230.80
Traveling and other expenses of officers, trustees and committees		457.99
Insurance department fees		79.50
Rent including association's occupancy of its own buildings		240.00
Advertising, printing and stationery		575.53
Postage, express, telegraph and telephone		168.22
Lodge supplies		105.63
Expense of supreme lodge meeting		1,824.30
Furniture and fixtures		84.75
All other disbursements		1,447.66
Total disbursements		$ 103,630.88
Balance		$ 406,813.42

LEDGER ASSETS

Mortgage loans on real estate	$ 371,900.00	
Cash deposited in banks (not on interest)	30,797.72	
Other ledger assets, reserve fund assessments	4,115.70	
Total ledger assets		$ 406,813.42

NON-LEDGER ASSETS

Interest and rents due and accrued		6,356.40
All other assets, office furniture		1,000.00
Gross assets		$ 414,169.82

DEDUCT ASSETS NOT ADMITTED

Reserve fund assessments	$ 4,115.70	
Office furniture	1,000.00	
Total		5,115.70
Total admitted assets		$ 409,054.12

LIABILITIES

Death claims reported but not adjusted	$ 5,000.00	
Total death claims		$ 5,000.00
Total liabilities		$ 5,000.00

EXHIBIT OF CERTIFICATES

Total Business of the Year.	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	6,118	$ 8,037,000.00
Benefit certificates written during the year	293	295,500.00
Benefit certificates increased during the year		14,500.00
Totals	6,411	$ 8,347,000.00
Deduct terminated or deceased during the year	159	198,000.00
Total benefit certificates in force Dec. 31, 1914	6,252	$ 8,149,000.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	5,286	$ 7,119,000.00
Benefit certificates written during the year	275	275,000.00
Benefit certificates increased during the year	8	25,500.00
Totals	5,569	$ 7,419,500.00
Deduct terminated or deceased during the year	138	180,000.00
Total benefit certificates in force Dec. 31, 1914	5,431	$ 7,239,500.00
Received during the year from members in Iowa—		
Mortuary		$ 87,708.12
Reserve		10,318.63
Expense		5,159.32
Total		$ 103,186.07

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	3	$ 6,000.00
Claims (face value) incurred during the year	52	92,000.00
Totals	55	$ 98,000.00
Claims paid during the year	52	93,000.00
Balance	3	$ 5,000.00
Claims unpaid Dec. 31, 1914	3	$ 5,000.00

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	3	$ 6,000.00
Claims (face value) incurred during the year	47	84,000.00
Totals	50	$ 90,000.00
Claims paid during the year	47	85,000.00
Balance	3	$ 5,000.00
Claims unpaid Dec. 31, 1914	3	$ 5,000.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—135.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates elected by the branches.

How often are regular meetings of the governing body held?

Answer—Biennially.

What is the basis of representation in the governing body?

Answer—Each delegate has a vote for every member of his branch.

When was the last regular meeting of the governing body held?

Answer—October, 1914.

How many members of governing body attended the last regular meeting?

Answer—126.

How many of same were delegates of the subordinate branches?

Answer—116.

When and by whom are the officers elected?

Answer—At biennial meetings and by the delegates.

Are assessments graded on any table of mortality?

Answer—No.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—On age at entry; level rate plan.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—No.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—5 per cent of the mortuary is used for expenses.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; emergency or reserve, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $8,264.41; emergency or reserve, $972.29; expense, $486.15.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—10 per cent of the monthly assessments are placed in the reserve fund and can be used to pay death losses only when the death claims exceed the regular monthly assessments.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 109; Nebraska, 7; South Dakota, 19.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

THE ROYAL HIGHLANDERS

W. E. Sharp, President. F. J. Sharp, Secretary.

Incorporated Aug. 10, 1896. Commenced Business Aug. 11, 1896.

Home Office, Aurora, Nebraska.

Balance from previous year		$ 1,488,013.06
INCOME		
Membership fees actually received	$ 739.25	
All other assessments or premiums	53,850.61	
Dues and per capita tax	28,522.00	
Net amount received from members	$ 83,111.86	
Interest on mortgage loans	74,612.76	
Interest from all other sources	1,661.07	
Gross rents from association's property including $1,200.00 for association's occupancy of its own building	3,000.00	
Sale of lodge supplies	871.71	
From all other sources, total	15,568.04	
Total income		$ 474,413.48
DISBURSEMENTS		
Death claims	$ 250,030.92	
Permanent disability claims	8,500.00	
Old age benefits	1,000.00	
Total benefits paid		$ 259,530.92
Commissions and fees paid to deputies and organizers		15,300.11
Salaries of deputies and organizers		21,287.00
Salaries of officers and trustees		25,900.00
Salaries of office employes		10,059.00
Salaries and fees paid to supreme medical examiners		712.45
Traveling and other expenses of officers, trustees and committees		741.30
Insurance department fees		530.48
Rent including $1,200.00 for association's occupancy of its own buildings		2,100.00
Advertising, printing and stationery		4,050.51
Postage, express, telegraph and telephone		1,853.18
Lodge supplies		1,118.96
Official publication		4,201.69
Legal expense in litigating claims and other legal expenses		4,575.10

Taxes, repairs and other expenses on real estate		1,197.46
All other disbursements		1,578.46
Total disbursements		$ 354,736.62
Balance		$ 1,607,689.87

LEDGER ASSETS

Book value of real estate	$ 45,257.87	
Mortgage loans on real estate	1,493,100.00	
Cash deposited in banks (not on interest)	69,332.00	
Total ledger assets		$ 1,607,689.87

NON-LEDGER ASSETS

Interest and rents due and accrued	47,538.26
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	43,609.60
Gross assets	$ 1,698,837.73
Total admitted assets	$ 1,698,837.73

LIABILITIES

Death claims resisted	$ 5,000.00	
Death claims reported but not adjusted	28,333.34	
Total death claims		$ 33,333.34
Total unpaid claims		$ 33,333.34
Total liabilities		$ 33,333.34

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	28 622	$ 40,301,000.00
Benefit certificates written during the year	2,661	3,002,000.00
Totals	31,283	$ 43,303,000.00
Deduct terminated or deceased during the year	2,554	2,940,500.00
Total benefit certificates in force Dec. 31, 1914	28,729	$ 40,362,500.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	1,802	$ 2,381,500.00
Benefit certificates written during the year	103	110,000.00
Totals	1,905	$ 2,491,500.00
Deduct terminated or deceased during the year	160	212,500.00
Total benefit certificates in force Dec. 31, 1914	1,745	$ 2,279,000.00
Received during the year from members in Iowa—		
Mortuary		$ 16,766.12
Expense		4,842.78
Total		$ 21,608.90

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	18	$ 30,000.00
Claims (face value) incurred during the year	175	256,228.60
Totals	193	$ 286,228.60
Claims paid during the year	174	250,030.92
Balance	19	$ 36,197.68
Saved by compromising or scaling down claims during the year		2,864.34
Claims unpaid Dec. 31, 1914	19	$ 33,333.34

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	1	$ 2,000.00
Claims (face value) incurred during the year	14	19,000.00
Totals	15	$ 21,000.00
Claims paid during the year	15	$ 21,000.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

Total Claims	No.	Amount
Claims incurred during the year	44	$ 8,500.00
Totals	44	$ 8,500.00
Claims paid during the year	44	$ 8,500.00

Iowa Claims	No.	Amount
Claims incurred during the year	2	$ 500.00
Totals	2	$ 500.00
Claims paid during the year	2	$ 500.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims incurred during the year	1	$ 1,000.00
Totals	1	$ 1,000.00
Claims paid during the year	1	$ 1,000.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—448.

How often are meetings of the subordinate branches required to be held?

Answer—At least once every month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates in convention. This society is 100 per cent representative. Only elected delegates can vote.

How often are regular meetings of the governing body held?

Answer—Every four years.

What is the basis of representation in the governing body?

Answer—Approximately one delegate to each eleven hundred members.

When was the last regular meeting of the governing body held?

Answer—Sept. 8-10, 1913.

How many members of governing body attended the last regular meeting?

Answer—26 delegates, 14 officers.

How many of same were delegates of the subordinate branches?

Answer—26.

When and by whom are the officers elected?

Answer—Every four years by delegates in convention.

Are assessments graded on any table of mortality?

Answer—Based on N. F. C. mortality tables.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—N. F. C. tables; entry age.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—N. F. C. tables and 4 per cent interest.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—15 per cent of payment.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, disability, emergency or reserve, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, disability, emergency or reserve, $25,006.66; expense, $4,412.94.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Payments collected each month; excess over deaths placed in reserve fund, which with interest accumulations, guarantee members against excessive cost.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Anwser—Nebraska, 261; Montana, 15; Iowa, 33; Colorado, 24; Washington, 17; Idaho, 10; Wyoming, 12; District of Columbia, 1; Kansas, 24; Utah, 2; California, 10; Oklahoma, 11; New Mexico, 10; Kentucky, 1; Oregon, 5; Missouri, 9; Illinois, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

ROYAL NEIGHBORS OF AMERICA

Myra B. Enright, President. Hada M. Carlson, Secretary.
Incorporated March 21, 1895. Commenced Business March 21, 1895.
Home Office, Rock Island, Illinois.

Balance from previous year		$ 1,789,649.63

INCOME

Membership fees actually received	$ 22,030.00	
All other assessments or premiums	1,771,620.93	
Dues and per capita tax	301,304.90	
Other payments by members, certificate and card fees	4,399.25	
Total received from members	$ 2,099,355.08	
Deduct payments returned to applicants and members	1,044.25	
Net amount received from members	$ 2,098,310.83	
Interest on bonds and dividends on stocks less $1,054.63 accrued interest	50,149.53	
Interest from all other sources	19,624.10	
Gross rents from association's property, including $675.00 for association's occupancy of its own building	675.00	
Sale of lodge supplies	21,259.40	
From all other sources, total	6,797.98	
Total income		$ 2,196,820.59

DISBURSEMENTS

Death claims	$ 1,483,765.17	
Total benefits paid		$ 1,483,765.17
Commissions and fees paid to deputies and organizers		67,810.46
Salaries of managers or agents not deputies or organizers		1,575.00
Salaries of officers and trustees		22,006.91
Salaries and other compensation of committees		2,142.00
Salaries of office employes		44,192.84
Salaries and fees paid to supreme medical examiners		72.00
Salaries and fees paid to subordinate medical examiners		42.00
Traveling and other expenses of officers, trustees, and committees		11,618.16
Insurance department fees		886.50
Rent including $675.00 for association's occupancy of its own buildings		2,869.00
Advertising, printing and stationery		8,705.27
Postage, express, telegraph and telephone		11,833.91
Lodge supplies		16,387.11
Official publication		33,484.24
Expense of supreme lodge meeting		56,924.98
Legal expense in litigating claims		4,165.77
Other legal expenses		4,213.66
Furniture and fixtures		2,849.77
Taxes, repairs and other expenses on real estate		1,625.02
Loss on sale or maturity of ledger assets, bonds per schedule "D"		8,826.15
All other disbursements		3,590.02
Total disbursements		$ 1,789,585.94
Balance		$ 2,196,884.28

LEDGER ASSETS

Book value of real estate	$ 13,500.00	
Book value of bonds	1,175,516.68	
Deposited in trust companies and banks on interest	1,007,867.60	
Total ledger assets		$ 2,196,884.28

NON-LEDGER ASSETS

Interest due and accrued on bonds	18,859.09
Market value of bonds and stocks over book value	3,034.73
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	151,603.50
Gross assets	$ 2,370,381.59
Total admitted assets	$ 2,370,381.59

LIABILITIES

Death claims due and unpaid	$ 12,291.67	
Death claims resisted	34,000.00	
Death claims reported but not adjusted	207,750.00	
Total death claims		$ 254,041.67
Total unpaid claims		$ 254,041.67
Salaries, rents, expenses, commissions, etc., due or accrued		19,900.00
Taxes due or accrued		500.00
Total liabilities		$ 274,441.67

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	245,170	$256,652,500.00
Benefit certificates written during the year	21,683	20,582,250.00
Benefit certificates increased during the year		333,250.00
Totals	266,853	$277,568,000.00
Deduct terminated or deceased during the year	8,144	8,332,250.00
Total benefit certificates in force Dec. 31, 1914	258,709	$269,235,750.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	18,520	$ 19,318,250.00
Benefit certificates written during the year	1,107	1,054,500.00
Benefit certificates increased during the year		10,500.00
Totals	19,627	$ 20,383,250.00
Deduct terminated or deceased during the year	407	417,250.00
Total benefit certificates in force Dec. 31, 1914	19,220	$ 19,966,000.00
Received during the year from members in Iowa—		
Mortuary		$ 133,227.30
Expense		27,101.04
Total		$ 160,328.34

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	188	$ 191,900.00
Claims (face value) incurred during the year	1,480	1,532,500.00
Totals	1,668	$ 1,724,400.00
Claims paid during the year	1,442	1,483,765.17
Balance	226	$ 240,634.83
Saved by compromising or scaling down claims during the year		12,593.16
Claims rejected during the year	6	6,000.00
Claims unpaid Dec. 31, 1914	220	$ 222,041.67
Reported in 1915	30	32,000.00
Totals	250	$ 254,041.67

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	13	$ 12,500.00
Claims (face value) incurred during the year	104	108,500.00
Totals	117	$ 121,000.00
Claims paid during the year	102	101,125.63
Balance	15	$ 19,874.37
Saved by compromising or scaling down claims during the year		307.70
Claims unpaid Dec. 31, 1914	15	$ 19,566.67

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—6,708.

How often are meetings of the subordinate branches required to be held?

Answer—At least monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates from state camps composed of delegates elected by local camps.

How often are regular meetings of the governing body held?

Answer—Triennially.

What is the basis of representation in the governing body?

Answer—One delegate per 1500 members.

When was the last regular meeting of the governing body held?

Answer—May, 1914.

How many members of governing body attended the last regular meeting?

Answer—237.

How many of same were delegates of the subordinate branches?

Answer—215.

When and by whom are the officers elected?

Answer—By delegates in supreme camp.

Are assessments graded on any table of mortality?

Answer—No, see table.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—Dec. 31, 1914, National Fraternal Congress table, 4 per cent; assessments 12. Geo. Iyre Eldridge.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 2.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $151,603.50; expense, $160,907.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—No.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois, 1151; Iowa, 548; Wisconsin, 539; Kansas, 509; Nebraska, 412; Minnesota, 403; Michigan, 302; South Dakota, 146; North Dakota, 141; Missouri, 574; Indiana, 259; Ohio, 124; West Virginia, 38; Pennsylvania, 58; Wyoming, 33; Montana, 56; Idaho, 51; Washington, 137; Oregon, 70; California, 120; Colorado, 108; Oklahoma, 279; Arizona, 3; Maryland, 16; New Jersey, 9; New York, 100; Utah, 14; Rhode Island, 6; Nevada, 3; Connecticut, 24; Maine, 54; Kentucky, 108; Virginia, 4; Dist. of Columbia, 7; Texas, 174; Arkansas, 17; New Mexico, 84, British Columbia, 2; Alberta, [illegible] Saskatchewan, 3; Delaware, 1; Alabama, 8; Georgia, 3; Florida, 3; total [illegible],708.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

SOVEREIGN CAMP OF THE WOODMEN OF THE WORLD

W. A. Fraser, President. John T. Yates, Secretary.
Incorporated January 1, 1891. Commenced Business January 1, 1891.
Home Office, corner Fourteenth and Farnum Streets, Omaha, Neb.

Balance from previous year		$ 19,793,407.43
INCOME		
Membership fees actually received	$ 136,525.24	
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	10,642,275.90	
Dues from members at large	2,908.25	
Total received from members	$ 10,781,709.39	
Deduct payments returned to applicants and members	23,957.46	
Net amount received from members	$ 10,757,751.93	
Interest on mortgage loans	6,801.24	
Interest on bonds and dividends on stocks	836,295.69	
Interest from all other sources	20,497.69	
Gross rents from association's property, including $50,400.00 for association's occupancy of its own building	166,186.34	
Sale of lodge supplies	14,044.97	
From all other sources, total	64,208.05	
Total income		$ 11,865,785.91
DISBURSEMENTS		
Death claims	$ 6,539,382.59	
Permanent disability claims	80,350.00	
Monuments	507,751.50	
Total benefits paid		$ 7,127,484.09
Commissions and fees paid to deputies and organizers		349,663.35
Salaries of deputies and organizers		284,708.31
Salaries of officers and trustees		37,212.19
Other compensation of officers and trustees		11,520.00
Salaries and other compensation of committees		810.00
Salaries of office employes		186,362.72

Salaries and fees paid to supreme medical examiners		10,000.00
Salaries and fees paid to subordinate medical examiners		98.00
Traveling and other expenses of officers, trustees and committees		16,389.76
Insurance department fees		2,139.65
Rent, including $54,400.00 for association's occupancy of its own buildings		51,900.00
Advertising, printing and stationery		122,191.51
Postage, express, telegraph and telephone		43,739.00
Lodge supplies		22,937.21
Official publication		159,026.02
Legal expense in litigating claims		12,974.55
Other legal expenses		6,000.00
Furniture and fixtures		112,585.50
Taxes, repairs and other expenses on real estate		86,120.83
Loss on sale or maturity of ledger assets		3,715.65
Decrease by adjustment of ledger assets		41,250.02
All other disbursements		107,453.55
Total disbursements		$ 8,694,954.97
Balance		$ 22,964,238.37

LEDGER ASSETS

Book value of real estate	$ 1,354,302.24	
Mortgage loans on real estate	138,000.00	
Book value of bonds and stocks	20,257,938.74	
Deposited in trust companies and banks on interest	1,175,568.88	
Cash in association's office	35,360.32	
Organizers' balances, secured by bonds	71.20	
Due from individuals and firms	2,996.99	
Total ledger assets		$ 22,964,238.37

NON-LEDGER ASSETS

Interest and rents due and accrued		218,964.34
Market value of bonds and stocks over book value		31.09
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge		870,000.00
Inventory of camp supplies, blanks, premiums and furniture		167,784.81
Due from camps, debit balances secured by bonds		14,509.60
Gross assets		$ 24,235,528.21

DEDUCT ASSETS NOT ADMITTED

Inventory of camp supplies, blanks, premiums and furniture	$ 167,784.81	
Due from individuals and firms	2,996.99	
Total		170,781.80
Total admitted assets		$ 24,064,746.41

LIABILITIES

Death claims due and unpaid	$ 2,583.33	
Death claims resisted, including monuments	88,701.80	
Death claims reported but not adjusted, monuments	1,090,600.00	
Total death claims		$ 1,181,885.13
Unpaid installments on disability claims, less 4 per cent discount		457,015.68
Total unpaid claims		$ 1,638,900.81
Salaries, rents, expenses, commissions, etc., due or accrued		78,548.30
Advance assessments		192,885.80
General relief fund		1,731.71
Boys of woodcraft benefit fund		2,950.54
Due to deputies and others		89.15
Total liabilities		$ 1,915,106.31

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	692,447	$ 927,069,200
Benefit certificates written during the year	117,867	150,275,200
Benefit certificates increased, renewed and transfers received during the year	15,137	21,483,200
Totals	825,451	$ 1,098,827,600
Deduct terminated, transferred or deceased during the year	102,814	128,696,900
Total benefit certificates in force Dec. 31, 1914	722,637	$ 970,130,700

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	15,220	$ 21,139,500
Benefit certificates written during the year	3,521	4,482,100
Benefit certificates increased, renewed or transferrd during the year	227	327,200
Totals	18,968	$ 25,948,800
Deduct terminated or deceased during the year	2,863	3,630,800
Total benefit certificates in force Dec. 31, 1914	16,105	$ 22,318,000
Received during the year from members in Iowa—		
Mortuary	----------	$ 178,958.63
Reserve	----------	23,861.15
Expense	----------	40,173.87
Total	----------	$ 242,993.65

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	681	$ 888,076.82
Claims (face value) incurred during the year	5,406	6,999,500.00
Totals	6,087	$ 7,887,576.82
Claims paid during the year	5,299	6,505,282.59
Balance	788	$ 1,382,294.23
Saved by compromising or scaling down claims during the year	----------	454,609.10
Claims rejected during the year	19	25,500.00
Claims unpaid Dec. 31, 1914	769	$ 902,185.13

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	20	$ 30,500.00
Claims (face value) incurred during the year	125	182,500.00
Totals	145	$ 213,000.00
Claims paid during the year	136	189,696.00
Balance	9	$ 23,304.00
Saved by compromising or scaling down claims during the year	----------	9,554.00
Claims unpaid Dec. 31, 1914	9	$ 13,750.00

EXHIBIT OF MONUMENT CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	2,719	$ 271,900.00
Claims incurred during the year	5,442	544,200.00
Totals	8,161	$ 816,100.00
Claims paid during the year	5,098	507,751.50
Balance	3,063	$ 308,348.50
Saved by compromising, rejected or scaling down claims during the year	310	33,048.50
Claims unpaid Dec. 31, 1914	2,753	$ 275,300.00

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	76	$ 7,600.00
Claims incurred during the year	131	13,100.00
Totals	207	$ 20,700.00
Claims paid during the year	105	10,450.00
Balance	102	$ 10,250.00
Saved by compromising or scaling down claims during the year	24	2,450.00
Claims unpaid Dec. 31, 1914	78	$ 7,800.00

EXHIBIT OF DISABILITY DEATH CLAIMS

Total Claims	No.	Amount
Claims incurred during the year	38	$ 36,900.00
Segregated from old age disability claims	1	1,600.00
Totals	39	$ 38,500.00
Claims paid during the year	34	34,100.00
Claims unpaid Dec. 31, 1914	5	$ 4,400.00

Iowa Claims	No.	Amount
Claims incurred during the year	6	$ 7,200.00
Totals	6	$ 7,200.00
Claims paid during the year	4	5,500.00
Claims unpaid Dec. 31, 1914	2	$ 1,700.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	390	$ 390,000.00
Claims incurred during the year	191	268,100.00
Totals	581	$ 658,600.00
Claims paid during the year	------	80,350.00
Balance	581	$ 578,250.00
Saved by compromising or scaling down claims during the year	47	38,500.00
Claims unpaid Dec. 31, 1914	534	$ 539,750.00

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	53	$ 52,850.00
Claims incurred during the year	26	38,000.00
Totals	79	$ 90,850.00
Claims paid during the year	Instl.	10,850.00
Balance	79	$ 80,000.00
Saved by compromising or scaling down claims during the year	7	7,200.00
Claims unpaid Dec. 31, 1914	72	$ 72,800.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—11,423.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates elected by the members.

How often are regular meetings of the governing body held?

Answer—Biennially.

What is the basis of representation in the governing body?

Answer—Representation in head camps: One delegate from each camp having a membership of not less than twenty members, and one additional delegate for each one hundred members, or three-fourths fraction thereof, in excess of the first twenty. Representation in sovereign camp: One delegate from each state having 500 or more members within each head camp jurisdiction, and one delegate-at-large for each succeeding 5,000 members in excess of the first 5,000 or three-fourths fraction of such succeeding 5,000 members within said jurisdiction.

When was the last regular meeting of the governing body held?

Answer—June, 1913.

How many members of governing body attended the last regular meeting?

Answer—169.

How many of same were delegates of the subordinate branches?

Answer—155.

When and by whom are the officers elected?

Answer—Quadrennially by the sovereign camp.

Are assessments graded on any table of mortality?

Answer—Considering our accumulative scaled certificate rate average approximate to national fraternal congress tables.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—W. O. W. Exp. table of mortality and 4 per cent interest; 12 assessments; Abb Landis.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; emergency or reserve, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $650,500.00; emergency or reserve, $86,600.00; expense, $130,000.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—10 per cent of the assessments collected, also the unused balance in the mortuary fund is reserved to pay death losses when twelve assessments per year are insufficient.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—35 states, the District of Columbia and the Republic of Mexico. Alabama, 615; Arizona, 34; Arkansas, 736; Connecticut, 82; Delaware, 4; District of Columbia, 8; Florida, 380; Georgia, 543; Illinois, 199; Indiana, 105; Iowa, 271; Kansas, 109; Kentucky, 319; Louisiana, 510; Maryland, 31; Mexico, 6; Michigan, 102; Minnesota, 89; Mississippi, 811; Missouri, 436; Nebraska, 317; New Jersey, 67; New Mexico, 70; New York, 145; North Carolina, 491; North Dakota, 37; Ohio, 179; Oklahoma, 604; Pennsylvania, 272; Rhode Island, 14; South Carolina, 605; South Dakota, 31; Tennessee, 493; Texas, 2,376; Virginia, 139; West Virginia, 70; Wisconsin, 123. Total, 11,423.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—No.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

SUPREME COUNCIL CATHOLIC KNIGHTS OF AMERICA

Dr. Felix Gandin, President. Henry Siemer, Secretary.
Incorporated 1880. Commenced Business 1877.
Home Office, 606-610 Mercantile National Bank Bldg., St. Louis, Mo.

Balance from previous year		$ 1,158,940.33
INCOME		
All other assessments or premiums	$ 527,271.78	
Dues and per capita tax	33,467.30	
Medical examiners' fees actually received	20.00	
Net amount received from members	$ 560,759.08	
Interest on mortgage loans	362.50	
Interest on bonds and dividends on stocks	52,021.70	
Interest from all other sources	2,014.37	
Sale of lodge supplies	368.27	
From all other sources, total	454.75	
Total income		$ 615,980.67
DISBURSEMENTS		
Death claims	$ 582,347.62	
Total benefits paid		$ 582,347.62
Salaries of chief organizers		1,200.00
Salaries of officers and trustees		8,599.92
Salaries and fees paid to supreme medical examiner		751.49
Salaries and fees paid to subordinate medical examiners		1,919.50
Traveling and other expenses of officers, trustees and committees		1,034.70
Insurance department fees		475.55
Rent, including association's occupancy of its own buildings		1,483.70
Advertising, printing and stationery		675.73
Postage, express, telegraph and telephone		675.89
Lodge supplies		229.70
Official publication		2,940.00
Legal expense in litigating claims		486.95
Furniture and fixtures		638.00
Loss on sale or maturity of ledger assets, bonds		258.26
All other disbursements		6,780.23
Total disbursements		$ 610,497.24
Balance		$ 1,164,423.76
LEDGER ASSETS		
Mortgage loans on real estate	$ 9,500.00	
Book value of bonds	1,099,135.12	
Deposited in trust companies and banks on interest	55,788.64	
Total ledger assets		$ 1,164,423.76
NON-LEDGER ASSETS		
Interest accrued		22,352.24
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge		22,104.00
Certificate liens		559,260.95
Liens on account of premium loans		255,687.10
Gross assets		$ 2,023,828.05

DEDUCT ASSETS NOT ADMITTED

Book value of bonds and stocks over market value		24,533.58
Total admitted assets		$ 1,999,294.47

LIABILITIES

Death claims due and unpaid	$ 2,716.46	
Death claims reported but not adjusted	17,250.00	
Total unpaid claims		$ 19,966.46
Salaries, rents, expenses, commissions, etc., due or accrued		1,311.05
Total liabilities		$ 21,277.51

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	18,300	$ 21,018,564.00
Benefit certificates written during the year	846	643,750.00
Totals	19,146	$ 21,662,314.00
Deduct terminated or deceased during the year	926	950,562.54
Total benefit certificates in force Dec. 31, 1914	18,220	$ 20,711,751.46

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	131	$ 132,574.64
Benefit certificates written during the year	33	20,250.00
Totals	164	$ 152,824.64
Deduct terminated or deceased during the year	8	7,000.00
Total benefit certificates in force Dec. 31, 1914	156	$ 145,824.64
Received during the year from members in Iowa—		
Mortuary		$ 2,697.82
Expense		250.80
Total		$ 2,948.62

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	31	$ 28,108.03
Claims (face value) incurred during the year	425	638,323.54
Totals	456	$ 666,431.57
Claims paid during the year	435	582,347.62
Balance	21	$ 84,083.95
Saved by compromising or scaling down claims during the year		64,117.49
Claims unpaid Dec. 31, 1914	21	$ 19,966.46

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—515.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—They send delegates to state conventions, where supreme delegates for national convention are elected.

How often are regular meetings of the governing body held?

Answer—Triennially.

What is the basis of representation in the governing body?

Answer—One delegate to states having between 50 and 500 members; two delegates if over 500.

When was the last regular meeting of the governing body held?

Answer—May, 1913.

How many members of governing body attended the last regular meeting?

Answer—38.

How many of same were delegates of the subordinate branches?

Answer—31.

When and by whom are the officers elected?

Answer—By the supreme delegates at national convention.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—N. F. C. table. Members are paying at attained age as of 1904, excepting those who pay under the term of "entry age option plan."

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Members who have joined since 1904 pay at entry age.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Mr. Abb Landis, our actuary, made a valuation as of December, 1913, assuming mortality by the N. F. C. table and 4 per cent interest. A valuation is now being made by the same actuary as of December, 1914.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 15 cents per month per member.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $42,600.00; expense, $2,733.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Have only mortuary fund.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 9; Arkansas, 20; California, 9; Colorado, 4; Connecticut, 2; District of Columbia, 10; Florida, 3; Georgia, 5; Idaho, 1; Illinois, 42; Indiana, 57; Iowa, 6; Kansas, 5; Kentucky, 30; Louisiana, 31; Maryland, 1; Massachusetts, 4; Minnesota, 6; Mississippi, 10; Missouri, 85; Montana, 2; Nebraska, 12; Nevada, 1; New Hampshire, 1; New Jersey, 1; New Mexico, 2; New York, 17; North Carolina, 1; Ohio, 47; Oklahoma, 1; Oregon, 4; Pennsylvania, 21; Rhode Island, 11; South Carolina, 2; South Dakota, 1; Tennessee, 10; Texas, 29; Utah, 1, Virginia, 5; Washington, 2; West Virginia, 1; Wisconsin, 2.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

If so, was there any contract, agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or any firm, corporation, or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, or on account of, such reinsurance, amalgamation, absorption, or transfer of membership or funds?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

SUPREME COUNCIL OF THE ROYAL ARCANUM

Frank B. Wickersham, Supreme Regent.
Alfred T. Turner, Supreme Secretary.
Incorporated November 5, 1877. Commenced Business June 23, 1877.
Home Office, 407-409 Shawmut Avenue, Boston, Mass.

Balance from previous year		$ 11,492,696.38

INCOME

Half cash liens in 1914 (assessments)	$ 974,805.66	
All other assessments or premiums	7,625,785.97	
Accumulated interest on liens	198,096.28	
Dues and per capita tax	199,306.10	
Interest half cash payments	5,681.13	
Other payments by members	3,033.70	
Total received from members	$ 9,006,708.84	
Deduct payments returned to applicants and members	7.50	
Net amount received from members	$ 9,006,701.34	

Interest on bonds	226,790.29	
Interest from all other sources	18,076.24	
Gross rents from association's property, including $5,922.59 for association's occupancy of its own building	5,922.59	
Sale of lodge supplies	2,171.32	
From all other sources, total	8,052.47	
Total income		$ 2,267,714.25

DISBURSEMENTS

Death claims	$ 8,766,013.31	
Total benefits paid		$ 8,766,013.31
Salaries of deputies and organizers		34,846.01
Salaries of officers and trustees		28,934.92
Other compensation of officers and trustees, services of supreme council officers and committees		1,680.00
Salaries and other compensation of committees		4,300.00
Salaries of office employes		58,482.02
Salaries and fees paid to supreme medical examiners		4,495.00
Salaries and fees paid to subordinate medical examiners		16.00
Traveling and other expenses of officers, trustees and committees		8,657.64
Insurance department fees		741.00
Rent, including $5,922.59 for association's occupancy of its own buildings		7,041.59
Advertising, printing and stationery		18,024.05
Postage, express, telegraph and telephone		6,185.03
Lodge supplies		1,463.70
Official publication		23,979.81
Ded. account half cash lapses		58,486.35
Ded. account half cash cancellations		468.62
Expense of supreme lodge meeting		21,925.59
Legal expense in litigating claims		6,056.38
Other legal expenses		976.83
Furniture and fixtures		920.24
Taxes, repairs and other expenses on real estate		5,922.59
Loss on sale or maturity of ledger assets		4,067.50
Decrease by adjustment in book value		1,351.55
Total disbursements		$ 9,075,174.58
Balance		$ 11,685,236.05

LEDGER ASSETS

Book value of real estate	$ 71,866.55	
Loans secured by benefit certificates in force December 31, 1914	5,441,647.45	
Loans secured by benefit certificates matured by deaths unpaid December 31, 1914	46,511.80	
Book value of bonds	5,552,103.63	
Deposited in trust companies and banks on interest	568,106.62	
Deposit with provincial treasurer of Quebec	5,000.00	
Total ledger assets		$ 11,685,236.05

NON-LEDGER ASSETS

Interest accrued		76,593.05
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge		630,323.40
Supreme council dues		97,183.15
Due from councils and grand councils		150.44
Printing plant, $8,701.30; printing material, $1,253.29		9,954.59
Supplies for sale		1,798.99
Office furniture		5,930.84
Gross assets		$ 12,507,171.41

DEDUCT ASSETS NOT ADMITTED

Due from councils and grand councils	$ 150.44	
Book value of real estate over market value	6,866.55	
Book value of bonds and stocks over market value	539,331.63	
Amount of liens under half cash plan; principal, $4,767,149.86; interest, $674,497.59	5,441,647.45	
Printing plant, $8,701.30; printing material, $1,253.29	9,954.59	
Supplies for sale, $1,798.99; office furniture, $5,930.84	7,729.83	
Total		6,005,680.49
Total admitted assets		$ 6,501,490.92

LIABILITIES

Death claims due and unpaid	$ 70,595.75	
Death claims resisted	26,500.00	
Death claims reported but not adjusted	695,200.00	
Total unpaid claims		$ 792,295.75
Due councils		202.83
Accounts and bills rendered after close of year		3,390.62
Federal income tax withholdings		70.00
Total liabilities		$ 795,959.20

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	248,575	$477,831,500.00
Benefit certificates written during the year	12,017	13,850,000.00
Benefit certificates increased during the year	----------	950,500.00
Totals	260,592	$492,632,000.00
Deduct terminated or deceased during the year	14,606	25,219,000.00
Total benefit certificates in force Dec. 31, 1914	245,986	$467,413,000.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	2,491	$ 3,965,500.00
Benefit certificates written during the year	172	196,000.00
Benefit certificates transferred during the year	11	18,000.00
Benefit certificates increased during the year	----------	4,000.00
Totals	2,674	$ 4,183,500.00
Deduct terminated or deceased during the year	336	402,500.00
Total benefit certificates in force Dec. 31, 1914	2,338	$ 3,781,000.00
Received during the year from members in Iowa—		
Mortuary	----------	$ 60,393.54
Expense	----------	2,067.83
Total	----------	$ 62,461.37

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	335	$ 786,819.98
Revived claims	4½	8,400.00
Claims (face value) incurred during the year	3,798	8,770,512.57
Totals	4,137½	$ 9,565,732.55
Claims paid during the year	3,794½	8,766,013.31
Balance	343	$ 799,719.24
Saved by compromising or scaling down claims during the year	----------	14,923.49
Claims rejected during the year	8	14,000.00
Claims unpaid Dec. 31, 1914	335	$ 770,795.75

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	2	$ 4,000.00
Revived claims	½	400.00
Claims (face value) incurred during the year	23	43,000.00
Totals	25½	$ 47,400.00
Claims paid during the year	23½	42,300.00
Balance	2	$ 5,100.00
Saved by compromising or scaling down claims during the year	----------	1,100.00
Claims unpaid Dec. 31, 1914	2	$ 4,000.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,915.

How often are meetings of the subordinate branches required to be held?

Answer—At least twice each month.

How are the subordinate branches represented in its supreme or governing body?

Answer—By representatives elected by the members to the grand body—thence by representatives elected to the supreme body.

What is the basis of said representation in the governing body?

Answer—Each council entitled to one and additional representatives according to membership. Each grand body is similarly represented in supreme body.

How often are regular meetings of the governing body held?

Answer—Annually.

When was the last regular meeting of the governing body held?

Answer—May 20-28, 1914.

How many members of governing body attended the last regular meeting?

Answer—114.

How many of same were delegates of the subordinate branches?

Answer—82.

When and by whom are the officers and directors elected?

Answer—At each annual session by all members of the supreme body.

What are the qualifications for membership?

Answer—White, male, between ages 18 and 55 years, physically sound and socially acceptable.

Is a payment for the benefit funds required of an applicant in advance of his becoming eligible to benefits?

Answer—Yes.

What are the limiting ages for admission?

Answer—18-54.

What is the minimum and the maximum insurance that may be issued on any one life?

Answer—$500-$3,000.

Is a medical examination required before issuing a benefit certificate to applicants?

Answer—Yes.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Answer—No.

Who may be designated as beneficiaries?

Answer—Blood relatives, wives, affianced wives, actual dependents, adopted children, parents or children related by blood or marriage.

How are the expenses of the governing body defrayed?

Answer—By supreme council dues of 80 cents per member annually from those under grand councils, and $1.00 per year from those under supreme council. Changes of benefit certificates, etc.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—At attained ages October 1, 1905, since then on age at entry Royal Arcanum mortality table.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Members admitted prior to July 1, 1912, had option of level rate to age 65 or for life. Since that date all new members have choice of level rate for life (Opt. A), or level rate to age 65, one-half such rate, age 65 to 70 with cash surrender, thereafter (Opt. D).

Give the minimum and the maximum number of assessments that may be collected in any one year and all the facts relating thereto.

Answer—Twelve regular assessments compulsory under our law. Extras if needed.

Are notices of the assessments and dues sent to the members?

Answer—No.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association promise to pay to the beneficiaries of deceased members a definite amount without regard to the amount one assessment may produce?

Answer—Yes.

If so, how is the amount guaranteed?

Answer—By the assets of the society and the right of assessment.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

Does the association pay an old age disability benefit?

Answer—Our laws provide therefor, but not yet operative.

If so, at what age does the benefit commence?

Answer—Seventy years.

Does the association issue annuity contracts or installment policies?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $628,600.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Created from surplus of 12 regular assessments per year—to provide for excessive mortality rate. May be used by two-thirds vote of supreme council or by three-fourths vote of executive committee.

Has the constitution or have the laws of the association been amended during the year, and if so, when?

Answer—At session in May, 1914.

Have you filed with this department all forms of benefit certificates issued, a copy of the constitution and of all the laws, rules or regulations in force at the present time?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Assessments collected from organization of association.

Answer—Mortuary, $179,781,131.87.

Losses and claims paid from organization of association.

Answer—Death claims, $171,247,366.07.

Is any compensation allowed or paid to any person from admission fees or otherwise for procuring new members, except for the preliminary organization of subordinate bodies?

Answer—Yes, in building up weak or inactive councils.

Were all the stocks, bonds and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

What officials and heads of departments of the association supervised the making of this report?

Answer—Supreme secretary and chief clerk.

INDEPENDENT ORDER OF FORESTERS

E. G. Stevenson, President. F. J. Darch, Secretary.
Incorporated July, 1881; May, 1889. Commenced Business July, 1881.
Home Office, Bay and Richmond Streets, Toronto, Ontario.

Balance from previous year		$ 21,876,384.55

INCOME

Membership fees actually received	$ 9,611.30	
All other assessments or premiums	4,472,859.79	
Dues and per capita tax	228,354.42	
Change of policies	2,047.43	
Total received from members	$ 4,712,872.94	
Deduct payments returned to applicants and members	8,353.68	
Net amount received from members	$ 4,704,519.26	
Interest on mortgage loans	314,903.35	
Interest on collateral loans	96,320.17	
Interest on bonds and dividends on stocks	672,339.73	
Interest from all other sources	19,056.54	
Interest received on liens on policies	274,051.80	
Gross rents from association's property, including $12,800.00 for association's occupancy of its own building	69,569.06	
From all other sources, total	141,801.48	
Total income		$ 6,292,561.39

DISBURSEMENTS

Death claims	$ 2,374,388.12	
Permanent disability claims	267,087.85	
Sick and funeral claims	276,374.64	
Old age benefits	1,005,721.47	
Expectation of life	8,920.00	
Funeral	25,460.50	
Total benefits paid		$ 3,957,952.58
Commissions and fees paid to deputies and organizers		18,312.56
Salaries of deputies and organizers		135,327.57
Salaries of managers or agents not deputies or organizers, expenses		90,868.34
Salaries of officers and trustees		39,000.00
Salaries of office employes		92,627.45
Traveling and other expenses of officers, trustees and committees		10,521.38
Insurance department fees		3,242.94
Rent, including $9,275.28 for association's occupancy of its own buildings		9,275.28
Advertising, printing and stationery		12,081.06
Postage, express, telegraph and telephone		13,682.77
Hospital donations		2,038.52
Official publication		19,740.49
Expense of supreme lodge meeting		712.60
Legal expense in litigating claims		6,092.37
Other legal expenses		3,612.18
Furniture and fixtures		1,185.69
Taxes, repairs and other expenses on real estate		56,769.06
All other disbursements		106,993.10
Total disbursements		$ 4,580,035.84
Balance		$ 23,410,733.60

LEDGER ASSETS

Book value of real estate	$ 1,010,201.46	
Mortgage loans on real estate	3,827,626.17	
Loans secured by pledge of bonds, stocks or other collateral	1,078,250.69	
Book value of bonds, $10,827,351.71; stocks, $467,717.57	11,295,069.28	
Book value of bonds, $2,353,142.74; stocks, $221,708.22	2,574,850.96	
Deposited in trust companies and banks on interest	686,907.26	
Cash deposited in banks (not on interest)	219,264.28	
Sundry advances on bonds	647.09	
Total ledger assets		$ 23,410,733.60

NON-LEDGER ASSETS

Interest and rents due and accrued		244,859.93
Market value of bonds and stocks over book value		60,324.90
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge		30,988.84
Liens on claims reported due and unpiad December 31, 1914, $10,842.66; accrued interest, $227.10	$ 11,069.76	
Fire insurance unpaid, $327.52; temporary loans, $250.00; reinvestments	577.52	
Furniture and fixtures	33,520.48	
Total		45,167.76
Gross assets		$ 23,792,075.03

DEDUCT ASSETS NOT ADMITTED

Furniture and fixtures		33,520.48
Total admitted assets		$ 23,758,554.55

LIABILITIES

Death claims due and unpaid	$ 266.40	
Death claims adjusted not yet due	14,520.67	
Death claims resisted	18,954.00	
Death claims reported but not adjusted	65,753.97	
Present value of deferred death and disability claims payable in installments	394,108.00	
Total death claims		$ 493,603.04
Permanent disability claims adjusted not yet due	$ 4,667.49	
Permanent disability claims reported but not yet adjusted	1,894.66	
Total permanent disability claims		6,562.15
Sick and accident claims due and unpaid	$ 1,999.83	
Funeral claims due and unpaid	75.00	
Funeral claims adjusted, and not yet due	114.23	
Funeral claims resisted	550.00	
Sick and accident claims reported but not yet adjusted	8,372.79	
Funeral claims reported but not yet adjusted	775.00	
Total sick and accident claims		11,886.85
Old age and other benefits due and unpaid		13,670.80
Total unpaid claims		$ 525,722.84
Borrowed money		170,569.99
Advance assessments, mortuary, $5,064.07; sick and funeral, $253.82; general, $338.15		5,656.04
Accounts due and unpaid		3,502.97
150 1914 claims reported in 1915 after closing of books	158,784.29	
Investment fluctuation account		500,000.00
Total liabilities		$ 1,364,236.13

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	222,449	$217,612,328.00
Benefit certificates written during the year	9,866	7,111,146.00
Benefit certificates renewed and reinstated	8,563	8,124,798.00
Benefit certificates increased during the year		121,711.00
Totals	240,878	$232,969,983.00
Deduct terminated or deceased during the year	40,003	36,557,250.00
Total benefit certificates in force Dec. 31, 1914	200,875	$196,412,733.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	659	$ 808,768.00
Benefit certificates written during the year	1	1,000.00
Benefit certificates renewed and reinstated	5	5,000.00
Totals	665	$ 809,768.00
Deduct terminated or deceased during the year	72	89,602.00
Total benefit certificates in force Dec. 31, 1914	593	$ 720,166.00
Received during the year from members in Iowa—		
Mortuary		$ 16,370.43
Funeral		36.67
General		792.69
Total		$ 17,199.79

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement. Includes six revived, $6,741.08	146	$ 120,443.54
Claims (face value) incurred during the year	2,213	2,399,297.48
Totals	2,359	$ 2,519,741.02
Claims paid during the year	2,230	2,374,388.12
Balance	129	$ 145,352.90
Saved by compromising or scaling down claims during the year		40,857.86
Claims rejected during the year	7	5,000.00
Claims unpaid Dec. 31, 1914	122	$ 99,495.04

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	3	$ 4,000.00
Claims (face value) incurred during the year	7	9,000.00
Totals	10	$ 13,000.00
Claims paid during the year	10	12,909.80
Balance		$ 90.20
Saved by compromising or scaling down claims during the year		90.20

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	166	$ 42,085.55
Claims incurred during the year	236	233,214.46
Totals	402	$ 275,300.01
Claims paid during the year	372	267,087.85
Balance	30	$ 8,212.16
Claims rejected during the year	6	1,650.01
Claims unpaid Dec. 31, 1914	24	$ 6,562.15

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	1	$ 200.00
Totals	1	$ 200.00
Claims paid during the year	1	$ 200.00

EXHIBIT OF SICK AND FUNERAL CLAIMS

Total Claims		No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	Sick	377	$ 12,042.45
	Funeral	38	1,904.13
Claims incurred during the year	Sick	11,881	283,298.49
	Funeral	496	25,250.00
Totals		12,792	$ 322,585.07
Claims paid during the year	Sick	11,707	276,374.64
	Funeral	502	25,460.50
Claims rejected during the year	Sick	227	8,593.68
	Funeral	3	269.40
Claims unpaid Dec. 31, 1914	Sick	324	10,372.62
	Funeral	29	1,514.23

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	59	$ 19,519.00
Claims incurred during the year, four Ex. of life, $8,920.00	1,775	1,009,193.27
Totals	1,834	$ 1,028,712.27
Claims paid during the year	1,798	1,014,641.47
Balance	36	$ 14,070.80
Claims rejected during the year	3	400.00
Claims unpaid Dec. 31, 1914	33	$ 13,670.80

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—3,783.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—They elect delegates to high courts, which in turn elect to supreme court or governing body.

How often are regular meetings of the governing body held?

Answer—Once every three or four years.

What is the basis of representation in the governing body?

Answer—From subordinate to high, 1 to 25, from high to supreme 165 to 175.

When was the last regular meeting of the governing body held?

Answer—August, 1913.

How many members of governing body attended the last regular meeting?

Answer—206.

How many of same were delegates of the subordinate branches?

Answer—175.

When and by whom are the officers elected?

Answer—By supreme court at its session.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—I. O. F. experience, 4 per cent; age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premiums.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; sick and funeral, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $420,366.69; sick and funeral, $28,379.86; expense, $18,574.90.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—By excess of premiums over claims, accumulated at interest to pay claims.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Arizona, California, Colorado, Connecticut, District of Columbia, Florida, Georgia, Illinois, Indiana, Iowa, Kentucky, Maine, Maryland, Massachusetts, Michigan, Minnesota, Missouri, Kansas, Montana, Nebraska, Nevada, New Jersey, New York, North Dakota, Ohio, Oregon, Pennsylvania, Rhode Island, South Dakota, Texas, Utah, Vermont, New Hampshire, Washington, Wisconsin.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

WESTERN CATHOLIC UNION

F. Wm. Heckenkamp, Jr., President. Wm. K. Ott, Secretary.
Incorporated December, 1877. Commenced Business 1877.
Home Office, 214½ N. Sixth Street, Quincy, Ill.

Balance from previous year		$ 334,833.69
INCOME		
All other assessments or premiums	$ 152,433.34	
Dues and per capita tax	15,176.58	
Medical examiners' fees actually received	1,943.50	
Total received from members	$ 169,553.42	
Deduct payments returned to applicants and members	4.03	
Net amount received from members	$ 169,549.39	
Interest on mortgage loans	15,539.00	
Interest on bonds and dividends on stocks	225.00	
Interest from all other sources	1,140.83	
Sale of lodge supplies	542.98	
From all other sources	3,498.64	
Total income		$ 190,495.84
DISBURSEMENTS		
Death claims	$ 162,200.00	
Old age benefits	2,900.00	
Old age installment	142.00	
Old age benefit notes	1,000.00	
Total benefits paid		$ 166,242.00
Commissions and fees paid to deputies and organizers		1,901.15
Salaries of deputies and organizers		600.00
Salaries of officers and trustees		4,722.70
Salaries of office employes		534.00
Salaries and fees paid to supreme medical examiners		555.50
Salaries and fees paid to subordinate medical examiners		1,669.00

Traveling and other expenses of officers, trustees and committees		667.72
Insurance department fees		55.00
Rent, including association's occupancy of its own buildings		478.60
Advertising, printing and stationery		523.40
Postage, express, telegraph and telephone		304.80
Lodge supplies		1,089.44
Official publication		1,649.50
All other disbursements		5,162.35
Total disbursements		$ 186,155.20
Balance		$ 339,174.33

LEDGER ASSETS

Mortgage loans on real estate	$ 315,225.00	
Book value of bonds and stocks	5,000.00	
Deposited in trust companies and banks on interest	8,802.16	
Cash in association's office, $205.72; deposited in banks (not on interest), $1,491.45	1,697.17	
Organizers' balances	50.00	
84 old age benefit notes	8,400.00	
Total ledger assets		$ 339,174.33

NON-LEDGER ASSETS

Interest and rents due and accrued		7,383.88
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge		15,565.27
Office furniture	$ 1,174.30	
Stationery and supplies	963.37	
Total		2,137.67
Gross assets		$ 364,261.15

DEDUCT ASSETS NOT ADMITTED

Balance due from organizers not secured by bonds	$ 50.00	
Office furniture	1,174.30	
Stationery and supplies	963.37	
Total		2,187.67
Total admitted assets		$ 362,073.48

LIABILITIES

Death claims due and unpaid	$ 733.33	
Death claims resisted	1,000.00	
Death claims reported but not adjusted	3,000.00	
Total death claims		$ 4,733.33
Total liabilities		$ 4,733.33

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	10,766	$ 11,295,250.00
Benefit certificates written during the year	1,013	796,250.00
Benefit certificates increased during the year		10,000.00
Totals	11,779	$ 12,101,500.00
Deduct terminated or deceased during the year	409	330,950.00
Total benefit certificates in force Dec. 31, 1914	11,370	$ 11,770,550.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	157	$ 124,250.00
Benefit certificates written during the year	18	14,250.00
Totals	175	$ 138,500.00
Deduct terminated or deceased during the year	7	5,750.00
Total benefit certificates in force Dec. 31, 1914	168	$ 132,750.00
Received during the year from members in Iowa—		
Mortuary		$ 2,227.68
Reserve		25.20
Expense		223.44
Total		$ 2,476.32

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	13	$ 16,733.33
Claims (face value) incurred during the year	109	150,200.00
Totals	122	$ 166,933.33
Claims paid during the year	118	162,200.00
Balance	4	$ 4,733.33
Claims unpaid Dec. 31, 1914	4	$ 4,733.33

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—181.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—One representative for each branch and an additional representative for every 75 members or majority thereof.

How often are regular meetings of the governing body held?

Answer—Every two years.

What is the basis of representation in the governing body?

Answer—Same as No. 4.

When was the last regular meeting of the governing body held?

Answer—October 18, 1914.

How many members of governing body attended the last regular meeting?

Answer—275.

How many of same were delegates of the subordinate branches?

Answer—250.

When and by whom are the officers elected?

Answer—At biennial convention by the delegates.

Are assessments graded on any table of mortality?

Answer—National fraternal congress table.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Women 18 to 45, and men 16 to 50, and good health and practical Catholic.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—Valuation December 31, 1914; per N. F. C. at 4 per cent; 12 assessments; by Abb Landis, Nashville, Tenn.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—Yes.

If so, give all the facts relating thereto.

Answer—Monthly and special assessment when necessary.

How many assessments were collected during the year?

Answer—Mortuary, 12; emergency or reserve, 12; expense, 5.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—By monthly payments, interest receipts and a percentage of surplus mortuary used in case of emergency.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois, 128; Missouri, 45; Iowa, 5; Kansas, 3.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

SUPREME FOREST WOODMEN CIRCLE

Emma B. Manchester, President. Dora Alexander, Secretary.
Incorporated Sept. 5, 1895. Commenced Business Sept. 5, 1895.
Home Office, Fourteenth and Farnum Streets, Omaha, Neb.

Balance from previous year		$ 3,362,160.12
INCOME		
Membership fees actually received	$ 29,569.75	
All other assessments or premiums	1,632,635.20	
Dues and per capita tax	4,279.75	
Surety bonds	7,088.66	
Total received from members	$ 1,673,573.36	
Deduct payments returned to applicants and members	1,361.30	
Net amount received from members	$ 1,672,212.06	
Interest on mortgage loans	2,000.00	
Interest on bonds	152,224.74	
Interest from all other sources	3,466.53	
Sale of lodge supplies	4,678.19	
From all other sources, total	3,248.70	
Total income		$ 1,837,830.22
DISBURSEMENTS		
Death claims	$ 696,653.42	
Monuments	75,821.00	
Funeral benefits	11,900.00	
Total benefits paid		$ 784,374.42
Commissions and fees paid to deputies and organizers		110,674.11
Salaries of deputies and organizers		28,471.97
Salaries of officers and trustees		17,112.50
Salaries of office employes		38,271.63
Salaries and fees paid to supreme medical examiners		3,750.00
Salaries and fees paid to subordinate medical examiners		30.90
Traveling and other expenses of officers, trustees and committees		2,520.71
Insurance department fees		1,003.00
Rent, including association's occupancy of its own buildings		9,300.00
Advertising, printing and stationery		20,353.65
Postage, express, telegraph and telephone		10,185.00
Lodge supplies		8,065.30
Official publication		30,588.69
Legal expense in litigating claims		1,548.80
Other legal expenses		135.74
Furniture and fixtures		1,914.64
Taxes, repairs and other expenses on real estate		16.34
All other disbursements		67,661.26
Total disbursements		$ 1,135,978.66
Balance		$ 4,064,011.68
LEDGER ASSETS		
Mortgage loans on real estate	$ 50,000.00	
Book value of bonds	3,821,551.68	
Deposited in trust companies and banks on interest	173,716.35	
Cash in association's office	18,743.65	
Total ledger assets		**$ 4,064,011.68**

NON-LEDGER ASSETS

Interest due and accrued		54,750.27
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge		136,000.00
Gross assets		$ 4,254,761.95
Total admitted assets		$ 4,254,761.95

LIABILITIES

Death claims due and unpaid	$ 5,933.32	
Death claims resisted	2,499.99	
Death claims reported but not adjusted	67,366.53	
Total unpaid claims		$ 75,799.84
Salaries, rents, expenses, commissions, etc., due or accrued		18,000.00
Advance assessments		21,473.63
Monuments		42,900.00
Funeral benefits		1,000.00
Total liabilities		$ 159,173.47

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	132,833	$128,142 800.00
Benefit certificates written during the year	27,366	27,026,100.00
Totals	160,199	$155,168,900.00
Deduct terminated or deceased during the year	15,094	13,532,400.00
Total benefit certificates in force Dec. 31, 1914	145,105	$141,636,500.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	4,252	$ 3,566,700.00
Benefit certificates written during the year	1,179	1,025,900.00
Totals	5,431	$ 4,592,600.00
Deduct terminated or deceased during the year	682	557,200.00
Total benefit certificates in force Dec. 31, 1914	4,749	$ 4,035,400.00
Received during the year from members in Iowa—		
Mortuary	.....	$ 32,037.77
Reserve	.....	3,559.75
Expense	.....	10,059.05
Total	.....	$ 45,656.57

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	100	$ 102,958.19
Claims (face value) incurred during the year	1,017	956,771.14
Totals	1,117	$ 1,059,729.33
Claims paid during the year	983	784,374.42
Balance	134	$ 275,354.91
Saved by compromising or scaling down claims during the year	.....	145,921.77
Claims rejected during the year	15	9,733.30
Claims unpaid Dec. 31, 1914	119	$ 119,699.84

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	2	$ 2,425.00
Claims (face value) incurred during the year	24	21,400.00
Totals	26	$ 23,825.00
Claims paid during the year	23	19,274.97
Balance	3	$ 4,550.03
Saved by compromising or scaling down claims during the year	.....	2,283.37
Claims unpaid Dec. 31, 1914	3	$ 2,266.66

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—3,956.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates to a state convention and the latter elect delegates to the supreme forest.

How often are regular meetings of the governing body held?

Answer—Every two years.

What is the basis of representation in the governing body?

Answer—One delegate for 500 members in each state and one additional delegate for each 3,000 members in excess of the first 3,000 members.

When was the last regular meeting of the governing body held?

Answer—In June, 1913.

How many members of governing body attended the last regular meeting?

Answer—58.

How many of same were delegates of the subordinate branches?

Answer—45.

When and by whom are the officers elected?

Answer—By the supreme forest every four years.

Are assessments graded on any table of mortality?

Answer—No.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—National fraternal congress, 4 per cent; Abb Landis, actuary.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; emergency or reserve, 10 per cent of each assessment; expense, 25 cents per member.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $90,000.00; emergency or reserve, $10,000.00; expense, $26,000.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—10 per cent of each benefit assessment and surplus in general fund March 1st and September 1st, each year in excess of $10,000.00, and surplus in benefit fund in excess of sum required to pay claims. Used when 12 assessments are not sufficient to pay claims.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Arizona, 14; Arkansas, 307; Connecticut, 19; District of Columbia, 3; Florida, 146; Georgia, 84; Illinois, 67; Indiana, 44; Iowa, 98; Kansas, 36; Kentucky, 98; Louisiana, 245; Maryland, 3; Michigan, 46; Minnesota, 34; Mississippi, 195; Missouri, 192; Nebraska, 113; New Jersey, 15; New Mexico, 22; New York, 38; North Carolina, 42; North Dakota, 6; Ohio, 68; Oklahoma, 332; Pennsylvania, 74; Rhode Island, 1; South Carolina, 97; South Dakota, 9; Tennessee, 122; Texas, 1,213; Virginia, 10; West Virginia, 17; Wisconsin, 42; Wyoming, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

SUPREME LODGE KNIGHTS OF PYTHIAS INSURANCE DEPARTMENT

Union B. Hunt, President. W. O. Powers, Secretary.
Reincorporated June, 1894. Commenced Business October, 1877.
Home Office, Indianapolis, Ind.

Balance from previous year		$ 5,927,303.18
INCOME		
Membership fees actually received	$ 6,075.00	
All other assessments or premiums	2,494,757.00	
Total received from members	$ 2,500,832.00	
Deduct payments returned to applicants and members	8,542.51	
Net amount received from members	$ 2,492,289.49	
Interest on mortgage loans	8,762.17	
Interest on bonds and dividends on stocks	290,973.31	
Interest from all other sources	3,390.05	
From all other sources, total	10,110.63	
Total income		$ 2,805,525.65
DISBURSEMENTS		
Death claims	$ 1,500,699.17	
Option "J" settlements	841.00	
Total benefits paid		$ 1,501,540.17
Commissions and fees paid to deputies and organizers		65,644.16
Salaries of deputies and organizers		4,246.93
Salaries of officers and trustees		12,000.00
Other compensation of officers and trustees, mileage and per diem board of control		5,046.00
Salaries of office employes		36,420.65
Salaries and fees paid to supreme medical examiners		3,600.00
Salaries and fees paid to subordinate medical examiners		11,048.00
Traveling and other expenses of officers, trustees and committees		8,188.61
For collection and remittance of assessments and dues		120,247.52
Insurance department fees		1,381.00
Rent, including association's occupancy of its own buildings		4,749.96
Advertising, printing and stationery		17,386.59
Postage, express, telegraph and telephone		10,174.27
Official publication		6,525.30
Legal expense in litigating claims and other legal expenses		13,433.12
Furniture and fixtures		1,074.35
Taxes, repairs and other expenses on real estate		64.48
Loss on sale or maturity and decrease in adjustment of ledger assets		9,449.46
All other disbursements		15,813.51
Total disbursements		$ 1,848,034.08
Balance		$ 6,884,794.75
LEDGER ASSETS		
Mortgage loans on real estate	$ 212,000.00	
Book value of bonds and stocks	6,438,504.00	
Deposited in trust companies and banks on interest	9,478.64	

Cash in association's office	750.00	
Bills receivable	17.11	
Other ledger assets	224,055.00	
Total ledger assets		$ 6,884,794.75

NON-LEDGER ASSETS

Interest and rents due and accrued	96,052.08
Market value of bonds and stocks over book value	56,295.96
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	30,544.36
All other assets	4,614.52
Gross assets	$ 7,072,301.67

DEDUCT ASSETS NOT ADMITTED

Other items	4,419.41
Total admitted assets	$ 7,067,882.26

LIABILITIES

Death claims resisted	$ 3,000.00	
Death claims reported but not adjusted	122,786.00	
Total unpaid claims		$ 125,786.00
Salaries, rents, expenses, commissions, etc., due or accrued		31,204.50
Advance assessments		20,477.48
All other liabilities		5,798,534.91
Total liabilities		$ 5,976,002.89

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	68,298	$ 95,157,000.00
Benefit certificates written during the year	9,541	12,234,312.00
Benefit certificates increased during the year, paid-up and extended insurance	5,162	5,794,634.00
Totals	83,001	$113,185,946.00
Deduct terminated or deceased during the year	11,185	14,499,712.00
Total benefit certificates in force Dec. 31, 1914	71,816	$ 98,686,234.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	361	$ 460,849.00
Benefit certificates written during the year	49	72,500.00
Totals	410	$ 533,349.00
Deduct terminated or deceased during the year	52	61,349.00
Total benefit certificates in force Dec. 31, 1914	358	$ 472,000.00
Received during the year from members in Iowa—		
Mortuary		$ 10,694.28
Expense		1,606.05
Total		$ 12,300.33

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	56	$ 93,436.00
Claims (face value) incurred during the year	966	1,559,269.00
Totals	1,022	$ 1,652,705.00
Claims paid during the year	949	1,500,699.17
Balance	73	$ 152,005.83
Saved by compromising or scaling down claims during the year		26,219.83
Claims unpaid Dec. 31, 1914	73	$ 125,786.00

OPTION "J" SETTLEMENTS

Total Claims	No.	Amount
Claims incurred during the year	5	$ 841.00
Totals	5	$ 841.00
Claims paid during the year	5	$ 841.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—4,198.

How often are meetings of the subordinate branches required to be held?

Answer—Subordinate monthly, sections annually.

How are the subordinate branches represented in the supreme or governing body?

Answer—Subordinate has one representative in grand lodge; one grand lodge in each state has two representatives in the supreme lodge.

How often are regular meetings of the governing body held?

Answer—Grand lodge annually, supreme lodge biennially.

What is the basis of representation in the governing body?

Answer—Each grand lodge has two representatives in supreme lodge and one additional for each 10,000 members.

When was the last regular meeting of the governing body held?

Answer—August, 1914.

How many members of governing body attended the last regular meeting?

Answer—165.

How many of same were delegates of the subordinate branches?

Answer—148.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—American experience tables, 3½ per cent. Entry age.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Fourth class and plan "A" level premium; plan "B" 20 payment life; plan "C" step rate; plan "D" level to age 65.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—December 31, 1914; American experience tables, 3½ per cent; 12 assessments; S. H. Wolfe.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—In 5th class a withdrawal fee not to exceed $18.75 per $1,000.00 insurance.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—Expense loading provided in rates now in use.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—Yes.

If so, give all the facts relating thereto.

Answer—In plan "A," "B" and "D" of 5th class after 36 monthly payments paid-up and extended insurance is granted upon the basis of reserve accumulated.

How many assessments were collected during the year?

Answer—11 in 5th class; 12 in 4th class. Mortuary, $2,166,863.74; expense, $319,850.75.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $215,030.62; expense, $28,567.77.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Under mortuary table assumption used in payment of death benefits and paid-up and extended insurance.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—All states.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

SUPREME TRIBE OF BEN HUR

R. H. Gerard, President. Jno. C. Snyder, Secretary.

Incorporated January 8, 1894. Commenced Business March, 1894.

Reincorporated February 20, 1900.

Home Office, Main and Water Streets, Crawfordsville, Ind.

Balance from previous year		$ 1,592,040.61
INCOME		
Membership fees actually received	$ 1,277.53	
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	321,838.54	
All other assessments or premiums	1,149,695.68	
Total received from members	$ 1,534,225.36	
Deduct payments returned to applicants and members	3,199.19	
Net amount received from members	$ 1,531,026.17	
Interest on mortgage loans	14,781.04	
Interest on bonds and dividends on stocks	40,833.29	
Interest from all other sources, deposit	4,337.41	
Gross rents from association's property, including $4,800.00 for association's occupancy of its own building	18,011.16	
Sale of lodge supplies	4,422.72	
From all other sources, total	2,000.34	
Total income		$ 1,615,412.13
DISBURSEMENTS		
Death claims	$ 1,257,167.20	
Permanent disability claims	6,215.64	
Old age benefits	19,298.00	
Other benefits	8,380.00	
Total benefits paid		$ 1,291,060.84
Commissions and fees paid to deputies and organizers		88,533.04
Salaries of deputies and organizers		47,429.82
Salaries of managers or agents not deputies or organizers		6,000.00
Salaries of officers and trustees		21,500.00
Other compensation of officers and trustees		3,950.00
Salaries of office employes		37,286.48
Salaries and fees paid to supreme medical examiners		9,400.00
Traveling and other expenses of officers, trustees and committees		3,373.63
For collection and remittance of assessments and dues		971.52
Insurance department fees		727.00
Rent, including $4,800.00 for association's occupancy of its own buildings		5,258.00
Advertising, printing and stationery		25,794.56
Postage, express, telegraph and telephone		5,630.35
Lodge supplies		8,542.97
Official publication		20,040.55
Traveling and other expenses of deputies and organizers		30,116.97
Expense of supreme lodge meeting		6,913.23
Legal expense in litigating claims		11,059.57
Other legal expenses		3,000.00
Furniture and fixtures		1,285.18

Taxes, repairs and other expenses on real estate		14,652.59
Loss on sale or maturity of ledger assets		1,633.00
All other disbursements		3,817.26
Total disbursements		$ 1,648,636.46
Balance		$ 1,558,816.28

LEDGER ASSETS

Book value of real estate	$ 225,686.38	
Mortgage loans on real estate	261,325.00	
Book value of bonds and stocks	864,577.62	
Deposited in trust companies and banks on interest	207,127.28	
Cash in association's office	100.00	
Total ledger assets		$ 1,558,816.28

NON-LEDGER ASSETS

Interest and rents due and accrued		15,050.41
Market value of real estate over book value		4,771.95
Market value of bonds and stocks over book value		13,860.03
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge		14,834.11
Gross assets		$ 1,607,332.78
Total admitted assets		$ 1,607,332.78

LIABILITIES

Death claims due and unpaid	$ 125.00	
Death claims resisted	12,700.00	
Death claims reported but not adjusted	109,250.00	
Present value of annuity to age 80, minus present value of contributions, age 80	1,256.36	
Total death claims		$ 123,331.56
Permanent disability claims due and unpaid	$ 250.00	
Total permanent disability claims		250.00
Total unpaid claims		$ 123,581.56
Salaries, rents, expenses, commissions, etc., due or accrued		10,423.25
Taxes due or accrued		2,084.52
Advance assessments		1,157.09
Total liabilities		$ 137,246.42

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	105,943	$118,315,865.00
Benefit certificates written during the year	14,710	18,633,050.00
Benefit certificates transferred to Class B during the year	2,690	2,686,225.00
Totals	123,343	$134,634,960.00
Deduct terminated or deceased during the year	22,332	23,331,255.00
Total benefit certificates in force Dec. 31, 1914	101,011	$111,303,705.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	4,483	$ 4,985,425.00
Benefit certificates written during the year	569	564,250.00
Benefit certificates transferred to Class B during the year	88	79,150.00
Benefit certificates received by transfer	2	1,400.00
Totals	5,142	$ 5,630,225.00
Deduct terminated or deceased during the year	1,252	1,329,825.00
Total benefit certificates in force Dec. 31, 1914	3,890	$ 4,300,400.00
Received during the year from members in Iowa—		
Mortuary		$ 43,643.25
Reserve		1,915.50
Expense		17,340.44
Total		$ 62,899.19

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	153	$ 174,125.00
Claims (face value) incurred during the year	1,087	1,227,800.00
Totals	1,240	$ 1,401,925.00
Claims paid during the year	1,136	1,257,167.20
Balance	104	$ 144,757.80
Saved by compromising or scaling down claims during the year		21,982.80
Claims rejected during the year	1	700.00
Claims unpaid Dec. 31, 1914	103	$ 122,075.00

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	4	$ 4,400.00
Claims (face value) incurred during the year	37	45,750.00
Totals	41	$ 50,150.00
Claims paid during the year	39	47,527.01
Balance	2	$ 2,622.99
Saved by compromising or scaling down claims during the year		122.99
Claims unpaid Dec. 31, 1914	2	$ 2,500.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	3	$ 757.17
Claims incurred during the year	18	5,708.47
Totals	21	$ 6,465.64
Claims paid during the year	20	6,215.64
Balance	1	$ 250.00
Claims unpaid Dec. 31, 1914	1	$ 250.00

Iowa Claims	No.	Amount
Claims incurred during the year	1	$ 225.00
Claims paid during the year	1	$ 225.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims incurred during the year	61	$ 27,678.00
Totals	61	$ 27,678.00
Claims paid during the year	61	$ 27,678.00
Iowa Claims	**No.**	**Amount**
Claims incurred during the year	4	$ 955.59
Claims paid during the year	4	$ 955.59

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,439.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates elected by members.

How often are regular meetings of the governing body held?

Answer—Biennially.

What is the basis of representation in the governing body?

Answer—See laws; not less than two-thirds to be elected delegates.

When was the last regular meeting of the governing body held?

Answer—June, 1914.

How many members of governing body attended the last regular meeting?

Answer—57.

How many of same were delegates of the subordinate branches?

Answer—38.

When and by whom are the officers elected?

Answer—Quadrennially by members of supreme body.

Are assessments graded on any table of mortality?

Answer—Class A, no; class B, N. F. C., 4 per cent.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Entry age.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Class A not scientifically computed; 12 regular assessments, 8 additional in 1914; class B, level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—N. F. C., 4 per cent.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—N. F. C., 4 per cent; H. W. Bottolph; 16 class A, 12 class B.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—80 per cent first year's payment; 10 per cent subsequent B; 5 per cent class A.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—80 per cent first year's payments; 10 per cent subsequent B; 5 per cent class A.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Mortuary, A, 20; B, 12; emergency or reserve, 20; expense, 20.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $113,682.99; emergency or reserve, $4,334.70; expense, $2,167.35.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—From 10 per cent of assessments class A, for equalizing assessments when benefit class A is exhausted.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 15; Arkansas, 48; California, 12; Colorado, 4; District of Columbia, 1; Georgia, 9; Illinois, 288; Indiana, 227; Iowa, 40; Kansas, 20; Kentucky, 46; Louisiana, 27; Maryland, 8; Michigan, 68; Minnesota, 6; Missouri, 97; Mississippi, 10; Nebraska, 80; New Jersey, 20; New York, 39; North Carolina, 2; North Dakota, 5; Ohio, 126; Oklahoma, 28; Oregon, 11; Pennsylvania, 52; Tennessee, 29; Texas, 40; Virginia, 14; Washington, 18; West Virginia, 19; Wisconsin, 19; Florida, 6.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

WOMEN'S CATHOLIC ORDER OF FORESTERS

Rose D. Rittman, President. Helen T. Kelly, Secretary.
Incorporated January 31, 1894. Commenced Business July 17, 1891.
Home Office, 127 N. Dearborn Street, Chicago, Ill.

Balance from previous year		$ 1,236,322.23

INCOME

Membership fees actually received	$ 400.00	
All other assessments or premiums	1,006,344.15	
Dues and per capita tax	69,151.27	
Reserve fund assessment	27,489.23	
Other payments by members, convention	17,779.80	
Net amount received from members	$ 1,121,164.45	
Interest from all other sources	54,032.71	
Sale of lodge supplies	3,879.21	
From all other sources, total	8,402.89	
Total income		$ 1,187,479.26

DISBURSEMENTS

Death claims	$ 902,000.00	
Other benefits, claim No. 1660, Agata Barnas	150.00	
Total benefits paid		$ 902,150.00
Fees paid to deputies		4,209.73
Salaries of organizers		2,878.86
Salaries of officers		6,583.33
Salaries and other compensation of committees		420.00
Salaries of office employes		13,425.00
Other compensation, special committee on changing plan of assessment		637.50
Traveling and other expenses of officers, trustees and committees		1,197.38
Miscellaneous expense		2,971.45
Insurance department fees		368.50
Rent, including association's occupancy of its own buildings		2,820.00
Printing and stationery		6,568.35
Postage, express and telegraph		2,611.39
Official publication		5,734.85
Expense of supreme lodge meeting		1,090.10
Legal expense in litigating claims		77.95
Furniture and fixtures		136.50
Taxes, personal		26.60
All other disbursements		63,494.88
Total disbursements		$ 1,017,402.37
Balance		$ 1,406,399.12

LEDGER ASSETS

Book value of bonds	$ 1,101,991.69	
Deposited in trust companies and banks on interest	326,839.29	
Cash in association's office, outstanding checks	22,431.86	
Total ledger assets		$ 1,406,399.12

NON-LEDGER ASSETS

Interest due and accrued on bonds	19,123.06
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	73,118.00
Gross assets	$ 1,498,640.18

DEDUCT ASSETS NOT ADMITTED

Book value of bonds and stocks over market value		27,787.94
Total admitted assets		$ 1,470,852.24

LIABILITIES

Death claims due and unpaid	$ 12,931.68	
Death claims adjusted not yet due	115,000.00	
Death claims resisted	2,000.00	
Total death claims		$ 129,931.68
Total liabilities		$ 129,931.68

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	68,025	$ 70,127,000.00
Benefit certificates written during the year	4,231	3,737,000.00
Totals	72,256	$ 73,864,000.00
Deduct terminated or deceased during the year	2,891	3,170,500.00
Total benefit certificates in force Dec. 31, 1914	69,365	$ 70,693,500.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	1,929	$ 1,959,000.00
Benefit certificates written during the year	175	162,000.00
Totals	2,104	$ 2,121,000.00
Deduct terminated or deceased during the year	78	86,500.00
Total benefit certificates in force Dec. 31, 1914	2,026	$ 2,034,500.00
Received during the year from members in Iowa—		
Mortuary		$ 28,560.88
Reserve		835.45
Expense		2,950.38
Total		$ 32,346.71

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	103	$ 99,431.68
Claims (face value) incurred during the year	869	932,500.00
Totals	972	$ 1,031,931.68
Claims paid during the year	843	902,000.00
Balance	129	$ 129,931.68
Claims unpaid Dec. 31, 1914	129	$ 129,931.68

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	1	$ 1,000.00
Claims (face value) incurred during the year	16	16,000.00
Totals	17	$ 17,000.00
Claims paid during the year	16	16,000.00
Balance	1	$ 1,000.00
Claims unpaid Dec. 31, 1914	1	$ 1,000.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,059.

How often are meetings of the subordinate branches required to be held?

Answer—Twice a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—Each subordinate court elects one representative to a triennial session.

How often are regular meetings of the governing body held?

Answer—Triennially.

What is the basis of representation in the governing body?

Answer—One delegate from each subordinate court.

When was the last regular meeting of the governing body held?

Answer—August 25 to September 1, 1914.

How many members of governing body attended the last regular meeting?

Answer—1,027.

How many of same were delegates of the subordinate branches?

Answer—1,013.

When and by whom are the officers elected?

Answer—Triennially, by delegates in session.

Are assessments graded on any table of mortality?

On and after January 1, 1915, national fraternal rating.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium. National convention held August 25 to September 1, 1914, adopted national fraternal rating to go into effect January 1, 1915, at age of entry.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—Abb Landis; December 31, 1913; 12 assessments per year.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; emergency or reserve, 4; expense, $1.00 per member.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $1.60 maximum; emergency or reserve, 40 cents per year per member; expense, $1.00 per member.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Legislation of society last session August 25 to September 1, 1914, adopted national fraternal rating, to go into effect January 1, 1915.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois, 555; Wisconsin, 13; Minnesota, 119; Michigan, 51; Iowa, 43; Indiana, 35; Missouri, 22; Ohio, 16; California, 15; Nebraska, 15; Washington, 14; Oregon, 12; New Hampshire, 11; South Dakota, 11; North Dakota, 9; Colorado, 9; Canada, 7; Montana, 8; Vermont, 5; Louisiana, 5; Idaho, 2; Rhode Island, 2; Texas, 2; Washington, D. C., 2; Florida, 1; Kansas, 2; Nevada, 1; Kentucky, 1; New Mexico, 1; British Columbia, 1; Pennsylvania, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

WESTERN BOHEMIAN FRATERNAL ASSOCIATION

Frank M. Barta, President. Alois Blaha, Secretary.

Incorporated June 9, 1897. Commenced Business July 4, 1897.

Home Office, 307 Twelfth Avenue E., Cedar Rapids, Iowa.

Balance from previous year		$ 368,374.32

INCOME

All other assessments or premiums	$ 166,496.15	
Dues and per capita tax	9,097.20	
Medical examiners' fees actually received	605.00	
Sales of certificate to members	1,303.50	
Total received from members	$ 177,501.85	
Deduct payments returned to applicants and members	42.50	
Net amount received from members	$ 177,459.35	
Interest on mortgage loans	3,954.91	
Interest on bonds and dividends on stocks	13,317.33	
Interest from banks	626.71	
Sale of lodge supplies	115.90	
From all other sources, total	192.00	
Total income		$ 195,704.95

DISBURSEMENTS

Death claims	$ 111,750.00	
Total benefits paid		$ 111,750.00
Salaries of deputies and organizers		1,466.50
Salaries of officers and trustees		4,024.00
Salaries and fees paid to supreme medical examiners		605.00
Traveling and other expenses of officers, trustees and committees		14.50
Insurance department fees		110.60
Rent, including fuel and light for association's occupancy of its own buildings		432.96
Printing and stationery		513.25
Postage, express, telegraph and telephone		354.42
Lodge supplies		1.75
Official publication		3,943.50
Other legal expenses		581.35
Furniture and fixtures		70.00
Loss on sale or maturity of ledger assets		86.82
All other disbursements		12,076.23
Total disbursements		$ 125,913.01
Balance		$ 440,166.22

LEDGER ASSETS

Mortgage loans on real estate	$ 110,557.88	
Book value of bonds and stocks	297,434.33	
Deposited in trust companies and banks on interest	32,174.01	
Total ledger assets		$ 440,166.22

NON-LEDGER ASSETS

Interest due and accrued	8,748.62
Gross assets	$ 448,914.84
Total admitted assets	$ 448,914.84

LIABILITIES

Death claims due and unpaid	$ 8,324.50	
Total unpaid claims		$ 8,324.50
Total liabilities		$ 8,324.50

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	18,067	$ 16,311,250.00
Benefit certificates written during the year	1,286	962,750.00
Benefit certificates increased during the year		24,500.00
Totals	1,953	$ 17,298,500.00
Deduct terminated or deceased during the year	545	415,000.00
Total benefit certificates in force Dec. 31, 1914	18,808	$ 16,883,500.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	2,257	$ 2,018,000.00
Benefit certificates written during the year	248	210,250.00
Benefit certificates increased during the year	4	4,000.00
Benefit certificates received by transfer		3,000.00
Totals	2,509	$ 2,235,250.00
Deduct terminated or deceased during the year	53	47,000.00
Total benefit certificates in force Dec. 31, 1914	2,456	$ 2,188,250.00
Received during the year from members in Iowa—		
Mortuary		$ 13,971.37
Reserve		7,279.01
Expense		1,449.05
Total		$ 22,699.43

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	10	$ 6,449.50
Claims (face value) incurred during the year	132	113,625.00
Totals	142	$ 120,074.50
Claims paid during the year	133	111,750.00
Balance	9	$ 8,324.50

Iowa Claims	No.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	2	$ 699.50
Claims (face value) incurred during the year	10	7,750.00
Totals	12	$ 8,449.50
Claims paid during the year	11	8,000.00
Balance	1	$ 449.50
Claims unpaid Dec. 31, 1914	1	$ 449.50

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—227.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates in general convention.

How often are regular meetings of the governing body held?

Answer—Every five years.

What is the basis of representation in the governing body?

Answer—One delegate to every 50 members.

When was the last regular meeting of the governing body held?

Answer—September 12-16, Omaha, Neb.

How many members of governing body attended the last regular meeting?

Answer—258.

How many of same were delegates of the subordinate branches?

Answer—All.

When and by whom are the officers elected?

Answer—By delegates in general convention.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Age at entry.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—No.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—Last valuation July 9, 1914, by Grady H. Hipp, actuary Wisconsin insurance department; 12 assessments in 1914; general mortality table in use.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—Yes.

If so, give all the facts relating thereto.

Answer—If a member reaches the age of 75 years and is unable to work and is a member for 25 years, he can demand one-tenth of the amount of his policy annually for nine years.

How many assessments were collected during the year?

Answer—12.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $14,023.73; expense, $305.55.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—When the sum of mortuary fund reaches $50,000.00, such excess is transferred to reserve fund and is used to pay deficiency in mortuary fund if the 12 assessments are not sufficient. Reserve fund can be used for members who are sick 2 years, old age and members 30 years.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Nebraska, 68; Wisconsin, 35; Minnesota, 25; Iowa, 24; South Dakota, 20; Kansas, 18; Oklahoma, 15; North Dakota, 13; Oregon, 5; Michigan, 4; California, 3; Washington, 3; Montana, 2; Colorado, 1; Wyoming, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1914, in the actual possession of the association on said date, except as shown by the "Special Deposit Schedule"?

Answer—Yes.

If not, give full and complete information relating thereto.

Answer—Except those on deposit with commissioner of state of Iowa as required by law.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

ZAPADNI CESKA KATOLICKA JEDNOTA (THE WESTERN BOHEMIAN CATHOLIC UNION)

L. J. Kudrna, President. J. J. Kovarik, Secretary.
Incorporated February 2, 1899. Commenced Business January 1, 1899.
Home Office, Spillville, Iowa.

Balance from previous year		$ 59,654.55
INCOME		
Membership fees actually received	$ 98.20	
All other assessments or premiums	42,994.60	
Dues and per capita tax	3,332.50	
Medical examiners' fees actually received	41.75	
Net amount received from members	$ 46,467.05	
Interest on mortgage loans	2,859.42	
Interest from depository banks	311.45	
Sale of lodge supplies	256.83	
From all other sources, total	50.00	
Total income		$ 49,934.75
DISBURSEMENTS		
Death claims	$ 33,766.67	
Total benefits paid		$ 33,766.67
Commissions and fees paid to deputies and organizers		35.00
Salaries of officers and trustees		1,402.50
Salaries and fees paid to supreme medical examiners		47.75
Traveling and other expenses of officers, trustees and committees		2.52
Insurance department fees		75.00
Advertising, printing and stationery		73.98
Postage, express, telegraph and telephone		99.37
Lodge supplies		122.35
Expense of officers and 3 revisors meetings		193.67
All other disbursements		2.75
Total disbursements		$ 35,821.56
Balance		$ 73,767.74
LEDGER ASSETS		
Mortgage loans on real estate	$ 59,350.00	
Deposited in trust companies and banks on interest	11,000.00	
Cash in association's office, $196.56; deposited in banks (not on interest), $3,221.18	3,417.74	
Total ledger assets		$ 73,767.74

NON-LEDGER ASSETS

Interest and rents due and accrued		1,527.13
Lodge supplies, typewriter, mimeograph, etc.		558.00
Gross assets		$ 75,852.87

DEDUCT ASSETS NOT ADMITTED

Lodge supplies, etc.		558.00
Total admitted assets		$ 75,294.87

LIABILITIES

Death claims adjusted not yet due	$ 3,300.00	
Death claims reported but not adjusted	1,000.00	
Total unpaid claims		$ 4,300.00
Salaries		12.50
Total liabilities		$ 4,312.50

EXHIBIT OF CERTIFICATES

Total Business or the Year	No. Males	No. Fem.	Amount
Benefit certificates in force Dec. 31, 1913 as per last statement	2,785	1,379	$ 3,105,500.00
Benefit certificates written during the year	76	12	72,300.00
Benefit certificates increased during the year	3	3	3,900.00
Totals	2,864	1,394	$ 3,181,700.00
Deduct terminated or deceased during the year	94	30	99,900.00
Total benefit certificates in force Dec. 31, 1914	2,770	1,364	$ 3,081,800.00

Business in Iowa During the Year	No. Males	No. Fem.	Amount
Benefit certificates in force Dec. 31, 1913, as per last statement	391	168	$ 416,850.00
Benefit certificates written during the year	22	2	18,450.00
Benefit certificates increased during the year	-------	1	300.00
Totals	413	171	$ 435,600.00
Deduct terminated or deceased during the year	11	4	11,600.00
Total benefit certificates in force Dec. 31, 1914	402	167	$ 424,000.00
Received during the year from members in Iowa—			
Mortuary	-------	-------	$ 5,300.46
Reserve	-------	-------	551.85
Expense	-------	-------	518.57
Total	-------	-------	$ 6,370.88

EXHIBIT OF DEATH CLAIMS

Total Claims	No. Males	No. Fem.	Amount
Claims unpaid Dec. 31, 1913, as per last statement	1	3	$ 1,700.00
Claims (face value) incurred during the year	34	16	36,700.00
Totals	35	19	$ 38,400.00
Claims paid during the year	31	18	34,100.00
Balance	4	1	----------
Saved by compromising or scaling down claims during the year	-------	-------	333.33
Claims unpaid Dec. 31, 1914	4	1	$ 4,000.00

Iowa Claims	No. Males	No. Fem.	Amount
Claims (face value) incurred during the year	5	4	$ 5,600.00
Totals	5	4	$ 5,600.00
Claims paid during the year	5	4	$ 5,600.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—87.

How often are meetings of the subordinate branches required to be held?

Answer—Once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates chosen by the members of the subordinate branches.

How often are regular meetings of the governing body held?

Answer—Once in four years.

What is the basis of representation in the governing body?

Answer—Every subordinate branch is entitled to one delegate.

When was the last regular meeting of the governing body held?

Answer—September 24-25-26, 1912.

How many members of governing body attended the last regular meeting?

Answer—54.

How many of same were delegates of the subordinate branches?

Answer—45.

When and by whom are the officers elected?

Answer—By the governing body at the general meeting or convention.

Are assessments graded on any table of mortality?

Answer—Graded.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—On age at entry.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—No.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 16; emergency or reserve, 10 per cent from mortuary assessment; expense, 4.

What would be the amount of one full assessment on the membership December 31, 1914?

Answer—Mortuary, $2,530.00; emergency or reserve, $245.60; expense, $830.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Created by membership fee and 10 per cent of the mortuary fund assessments; also by the interest received from loans.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 13; Minnesota, 26; Nebraska, 31; North Dakota, 8.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

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