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October 26, 2005

TO: Dennis Prouty, Director

Legislative Services Agency

FROM: Nancy J. Richardson, Director

RE: Code Section 307.46(2) - Use of Reversions Report

Pursuant to Iowa Code Section 307.46(2), I submit the following report on the use of reversions.

The Iowa Department of Transportation spent $350,000 of the Fiscal Year 2004 Road Use Tax Fund/Primary Road Fund budget reversion in Fiscal Year 2005 for the full implementation phase of an E-forms software package.

If you have any questions about this information, please let me know or contact Ronald R. Juelfs, Director of the Office of Finance, at 515-239-1474. Please provide this report to the legislative committees identified in the Code section.

Thank you.

cc: Michael L. Tramontina, Director, Department of Management

Ronald R. Juelfs, Director, Office of Finance