



**OFFICE OF AUDITOR OF STATE
STATE OF IOWA**

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Auditor of State

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NEWS RELEASE

FOR RELEASE

September 9, 2020

Contact: Marlys Gaston
515/281-5834

Auditor of State Rob Sand today released an agreed-upon procedures report on the Lucky for Life game administered by the Iowa Lottery Authority for the period April 1, 2019 through March 31, 2020.

A copy of the agreed-upon procedures report is available for review on the Auditor of State's web site at <https://auditor.iowa.gov/reports/audit-reports/>.

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IOWA LOTTERY AUTHORITY
AUDITOR OF STATE'S INDEPENDENT REPORT
ON APPLYING AGREED-UPON PROCEDURES
FOR THE PERIOD
APRIL 1, 2019 THROUGH MARCH 31, 2020

Iowa Lottery Authority



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STATE OF IOWA

State Capitol Building
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Rob Sand
Auditor of State

August 27, 2020

Officials of the Iowa Lottery Authority

Dear Officials:

I am pleased to submit to you the agreed-upon procedures (AUP) report for the Iowa Lottery Authority for the period April 1, 2019 through March 31, 2020. The agreed-upon procedures engagement was performed pursuant to the Lucky for Life Licensee Lottery Participation Agreement and in accordance with attestation standards established by the American Institute of Certified Public Accountants.

I appreciate the cooperation and courtesy extended by the officials and employees of the Iowa Lottery Authority throughout the AUP engagement. If I or this office can be of any further assistance, please contact me or my staff at 515-281-5834.

Sincerely,

A handwritten signature in black ink, appearing to read "Rob Sand".

Rob Sand
Auditor of State

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Iowa Lottery Authority

Officials

Governor

Honorable Kim Reynolds

Director, Department of Management

David Roederer

Director, Legislative Services Agency

Glen P. Dickinson

Iowa Lottery Authority Board of Directors

		<u>Term Expires</u>
Mary Junge	Chairperson	April 2020
Sherrae Hanson	Vice Chair	April 2022
Josh Cook	Member	April 2023
Mary Rathje	Member	April 2023
John Quinn	Member	April 2022

Ex-Officio Member

Honorable Michael L. Fitzgerald Treasurer of State

Iowa Lottery Authority

Matt Strawn Chief Executive Officer
Michael Conroy Vice President of Finance and Chief
 Financial Officer

Iowa Lottery Authority



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Auditor of State's Independent Report on Applying Agreed-Upon Procedures

To the Board Members of the Iowa Lottery Authority:

We have performed the procedures enumerated below, which were agreed to by the Iowa Lottery Authority (Authority) for the period April 1, 2019 through March 31, 2020 in connection with the *Lucky for Life* game, solely to assist the Authority, the other Party Lotteries (defined as Connecticut Lottery Corporation, Massachusetts State Lottery Commission, Maine State Liquor and Lottery Commission, New Hampshire Lottery Commission, Vermont Lottery Commission, Rhode Island Division of Lotteries, Minnesota State Lottery, Idaho Lottery, D.C. Lottery & Charitable Games Board, Arkansas Scholarship Lottery, Michigan Lottery, Missouri Lottery, South Carolina Education Lottery, Delaware State Lottery, Kentucky Lottery Corporation, Montana Lottery, Ohio Lottery Commission, North Dakota Lottery, North Carolina Education Lottery, Colorado Lottery, Kansas Lottery, Wyoming Lottery, South Dakota Lottery, Nebraska Lottery and Oklahoma Lottery Commission) and the Multi-State Lottery Association with respect to the evaluation of certain financial information associated with the *Lucky for Life* game. The Authority's management is responsible for the financial information.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the Authority. Consequently, we make no representation regarding the sufficiency of the procedures described below, either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed and related findings are summarized as follows:

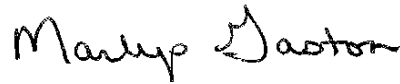
- a. We obtained from the Authority the "Draw Activity" report, the "Set Prize Analysis" report, and the "Cost of Top and Second Prize" report, generated by the Game Administrator, for the period April 1, 2019 through March 31, 2020 and attached those as Exhibits 1 through 3, respectively. We re-performed the mathematical calculations within the schedules and noted no exceptions.
- b. We judgmentally selected five draw dates for the period from April 1, 2019 through March 31, 2020. The dates selected were as follows:
 1. Thursday, April 18, 2019
 2. Thursday, August 8, 2019
 3. Monday, September 23, 2019
 4. Thursday, November 21, 2019
 5. Monday, March 2, 2020
- c. For each draw date selected in step "b" above, we compared the total amount of sales as shown on the daily sales report produced by the Authority's gaming system and the total amount of sales shown on the related daily sales report produced by Internal Control System ("ICS"), with the balance listed in the "Sales" column for the respective draw date on the "Draw Activity" report shown as Exhibit 1. Amounts agreed and no exceptions were noted.

- d. We recalculated the total dollar amount of the set prizes (tiers 3 through 10), for the draw dates selected in step “b” above, based on the total number of winners from the Authority’s gaming system for each prize level and the prize structure of the *Lucky for Life* set prizes. We compared the recalculated expense with the amount listed in the “Actual Set Prizes or Actual Low-Tier Prizes” column for the respective draw date on the “Draw Activity” report shown as Exhibit 1. Amounts agreed and no exceptions were noted.
- e. For each draw date selected in step “b” above, we compared the amount of sales, actual set prizes or actual low-tier prizes and share of set prizes or allocated low-tier prizes shown on the “Draw Activity” report shown as Exhibit 1 to the amounts shown on the Authority’s *Lucky for Life* draw reports. Amounts agreed and no exceptions were noted.
- f. We judgmentally selected two months and obtained the “Expired Prize Allocation Report” distributed by the Game Administrator. The two months selected were July 2019 and October 2019. For each draw in the selected months, we compared the “Expired Prize Allocation Report” obtained from the Game Administrator to the unclaimed prizes report obtained from the Authority’s gaming system. Amounts agreed and no exceptions were noted.
- g. We compared the amounts shown as the total of the actual set prizes or actual low-tier prizes and the total of the share of set prizes or allocated low-tier prizes on the “Draw Activity” report shown as Exhibit 1 to the applicable amounts shown on the “Set Prize Analysis” report shown as Exhibit 2. Amounts agreed and no exceptions were noted.
- h. We reviewed the “Draw Activity” report shown as Exhibit 1 for top prize winners, noting there were no top prize winners during the period April 1, 2019 through March 31, 2020; therefore, no procedures were performed.
- i. We selected the second prize winnings listed in the “Second Prize Tier 2” winner’s column of the “Draw Activity” report shown as Exhibit 1. For the second prize selected, we compared the “Cost of Second Prizes” reported in the “Cost of Top and Second Prize” report shown as Exhibit 3 to the Authority’s cash disbursement check report. Amount agreed and no exceptions were noted.
- j. There have been no annuitized top or second prize settlements for the period April 1, 2019 through March 31, 2020; therefore, no procedures were performed.
- k. We compared the total of the transfers from the Authority to the Game Administrator for settlement of the Actual Set Prize Liability as shown in the Authority’s disbursement records to the amounts listed in the “Settlement” columns on the “Set Prize Analysis” report shown as Exhibit 2. Amounts agreed and no exceptions were noted.
- l. We compared the balance listed as the Authority’s payable as of March 31, 2020, for the actual set prizes or actual lower tier prize liability as shown on the “Set Prize Analysis” report shown as Exhibit 2 to the Authority’s financial accounting records and to the *Lucky for Life* draw report. Amounts agreed and no exceptions were noted.
- m. Management of the Authority has informed us that no activity affecting the sales and prize expense for *Lucky for Life* for the period April 1, 2019 through March 31, 2020 has occurred through the date of this report.

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the financial information associated with the Authority's sales and prize expense for *Lucky for Life* for the period April 1, 2019 through March 31, 2020. Accordingly, we do not express such an opinion. Had we performed additional procedures; other matters might have come to our attention that would have been reported to you.

This report, a public record by law, is intended solely for the information and use of the Iowa Lottery Authority, the other Party Lotteries and the Multi-State Lottery Association. This report is not intended to be and should not be used by anyone other than these specified parties.

We would like to acknowledge the many courtesies and assistance extended to us by personnel of the Iowa Lottery Authority during the course of our agreed-upon procedures. Should you have any questions concerning any of the above matters, we shall be pleased to discuss them with you at your convenience.



Marlys K. Gaston, CPA
Deputy Auditor of State

August 27, 2020

Iowa Lottery Authority

Exhibits

Exhibit 1

Iowa Lottery Authority

Draw Activity Report

April 1, 2019 through March 31, 2020

Total Number of Winners

Draw Date	First Prize Tier 1	Second Prize Tier 2	Tier 3	Tier 4	Tier 5	Tier 6	Tier 7	Tier 8
4/1/2019	-	-	-	5	10	145	120	1,983
4/4/2019	-	-	-	7	7	207	118	2,159
4/8/2019	-	-	1	5	5	122	116	1,780
4/11/2019	-	-	-	1	11	115	98	1,648
4/15/2019	-	-	1	3	10	170	115	2,037
4/18/2019	-	-	-	3	12	128	101	1,882
4/22/2019	-	-	-	1	6	146	95	1,842
4/25/2019	-	-	-	4	9	130	118	1,711
4/29/2019	-	-	-	2	5	160	123	1,857
5/2/2019	-	-	-	4	8	155	97	1,971
5/6/2019	-	-	-	6	8	101	126	1,765
5/9/2019	-	-	-	2	4	116	101	1,661
5/13/2019	-	-	-	6	9	132	116	1,781
5/16/2019	-	-	-	3	7	124	87	1,722
5/20/2019	-	-	-	5	2	119	95	1,755
5/23/2019	-	-	-	2	9	102	82	1,736
5/27/2019	-	-	-	1	5	83	87	1,438
5/30/2019	-	-	-	3	7	123	105	1,780
6/3/2019	-	-	-	5	3	139	112	1,919
6/6/2019	-	-	-	5	8	142	115	2,015
6/10/2019	-	-	-	5	7	130	104	1,750
6/13/2019	-	-	-	2	13	149	124	1,941
6/17/2019	-	-	-	2	10	126	88	1,842
6/20/2019	-	-	-	2	-	103	97	1,597
6/24/2019	-	-	-	2	8	157	107	1,940
6/27/2019	-	-	-	6	10	135	91	1,745
7/1/2019	-	-	-	5	11	139	100	1,944
7/4/2019	-	-	-	4	9	88	86	1,488
7/8/2019	-	-	-	4	7	131	102	1,668
7/11/2019	-	-	-	2	8	128	113	1,683
7/15/2019	-	-	-	4	3	119	92	1,806

Tier 9	Tier 10	Sales	Actual Set Prizes or Actual Low-Tier Prizes	% of All State's Sales	Share of Set Prizes or Allocated Low-Tier Prizes	Due From/ (Due to)
592	938	\$ 58,156	\$ 21,653	2.74%	\$ 22,155	\$ (502)
550	744	53,536	22,293	2.62%	24,878	(2,585)
546	877	56,538	24,214	2.70%	19,172	5,042
589	904	51,912	18,694	2.64%	20,133	(1,439)
536	825	55,840	26,002	2.74%	24,880	1,122
515	811	51,698	19,465	2.60%	19,713	(248)
475	729	54,030	17,687	2.69%	19,586	(1,899)
453	852	51,010	18,959	2.56%	18,635	324
591	918	55,470	20,214	2.66%	21,240	(1,026)
501	826	51,384	19,748	2.50%	21,521	(1,773)
580	983	54,908	20,277	2.57%	20,219	58
492	776	51,782	16,884	2.56%	17,943	(1,059)
500	810	53,506	19,673	2.57%	21,175	(1,502)
449	770	49,496	17,245	2.49%	17,856	(611)
510	788	53,944	17,532	2.63%	18,666	(1,134)
490	755	50,046	17,008	2.55%	18,296	(1,288)
432	829	49,012	15,007	2.66%	16,771	(1,764)
564	859	49,768	18,895	2.54%	20,232	(1,337)
513	849	55,318	19,261	2.64%	21,010	(1,749)
582	847	53,844	20,840	2.73%	21,116	(276)
522	950	56,332	19,432	2.77%	19,497	(65)
563	762	50,778	20,679	2.62%	23,508	(2,829)
514	843	53,850	18,602	2.65%	19,370	(768)
463	742	49,564	15,422	2.58%	16,931	(1,509)
510	764	52,610	19,351	2.64%	20,016	(665)
539	772	49,892	19,232	2.62%	20,216	(984)
581	789	53,220	20,404	2.63%	20,434	(30)
450	737	45,034	16,172	2.48%	16,661	(489)
591	885	50,888	19,110	2.58%	21,941	(2,831)
481	767	48,738	17,988	2.56%	20,082	(2,094)
511	761	51,470	17,458	2.59%	19,391	(1,933)

Exhibit 1

Iowa Lottery Authority

Draw Activity Report

April 1, 2019 through March 31, 2020

Total Number of Winners

Draw Date	First Prize Tier 1	Second Prize Tier 2	Tier 3	Tier 4	Tier 5	Tier 6	Tier 7	Tier 8
7/18/2019	-	-	-	3	2	102	81	1,664
7/22/2019	-	-	-	3	3	127	106	1,694
7/25/2019	-	-	-	2	5	96	82	1,571
7/29/2019	-	-	-	1	6	186	125	1,940
8/1/2019	-	-	-	6	10	140	84	1,795
8/5/2019	-	-	-	3	6	107	100	1,516
8/8/2019	-	-	-	2	2	131	100	1,512
8/12/2019	-	-	-	3	6	152	114	1,827
8/15/2019	-	-	-	4	12	146	98	1,718
8/19/2019	-	-	-	3	11	119	115	1,821
8/22/2019	-	-	-	2	12	131	111	1,736
8/26/2019	-	-	-	3	6	139	92	1,726
8/29/2019	-	-	-	5	10	110	99	1,634
9/2/2019	-	-	-	5	5	144	101	1,733
9/5/2019	-	-	1	4	6	99	104	1,639
9/9/2019	-	-	-	8	6	141	113	1,897
9/12/2019	-	-	-	-	10	106	81	1,646
9/16/2019	-	-	2	-	12	152	138	1,915
9/19/2019	-	-	-	1	5	109	91	1,767
9/23/2019	-	-	1	-	7	133	109	1,839
9/26/2019	-	-	-	3	5	119	81	1,689
9/30/2019	-	-	-	2	13	101	94	1,680
10/3/2019	-	-	-	3	9	101	97	1,506
10/7/2019	-	-	-	4	6	123	87	1,708
10/10/2019	-	-	-	1	5	131	108	1,578
10/14/2019	-	-	-	1	6	123	128	1,715
10/17/2019	-	-	-	3	6	119	112	1,761
10/21/2019	-	-	-	2	8	109	134	1,648
10/24/2019	-	-	-	1	5	119	104	1,651
10/28/2019	-	-	-	6	7	119	110	1,799
10/31/2019	-	-	-	3	12	116	88	1,345

Tier 9	Tier 10	Sales	Actual Set Prizes or Actual Low-Tier Prizes	% of All State's Sales	Share of Set Prizes or Allocated Low-Tier Prizes	Due From/ (Due to)
478	786	48,848	15,969	2.58%	16,203	(234)
494	841	53,056	17,650	2.73%	18,374	(724)
472	776	50,022	15,769	2.66%	17,872	(2,103)
612	871	53,062	20,921	2.71%	24,041	(3,120)
526	757	49,960	19,169	2.59%	19,363	(194)
559	937	52,864	17,790	2.63%	17,802	(12)
393	752	47,940	15,722	2.53%	16,687	(965)
502	794	53,172	19,059	2.69%	21,524	(2,465)
513	721	48,236	19,086	2.54%	21,784	(2,698)
560	820	53,014	19,608	2.70%	20,730	(1,122)
460	783	48,676	18,695	2.57%	20,121	(1,426)
565	812	53,576	18,396	2.70%	19,036	(640)
574	825	49,752	18,821	2.60%	18,620	201
500	723	48,570	18,246	2.59%	18,477	(231)
431	742	50,420	21,751	2.59%	16,727	5,024
542	716	52,314	19,952	2.61%	20,952	(1,000)
485	744	48,342	16,469	2.52%	16,809	(340)
640	895	52,854	31,455	2.66%	21,778	9,677
517	795	49,466	16,988	2.61%	19,684	(2,696)
612	898	52,762	24,216	2.69%	19,780	4,436
478	732	49,554	16,618	2.61%	17,905	(1,287)
510	802	52,606	18,028	2.66%	19,136	(1,108)
456	748	49,084	16,641	2.53%	16,420	221
504	831	52,504	17,807	2.64%	17,478	329
462	719	49,622	16,652	2.63%	16,596	56
605	880	52,122	19,055	2.71%	19,602	(547)
481	692	48,630	17,617	2.60%	19,932	(2,315)
551	851	52,226	18,784	2.69%	19,446	(662)
452	734	48,700	16,531	2.62%	17,295	(764)
609	833	51,964	19,763	2.72%	20,238	(475)
425	694	46,978	16,281	2.57%	15,865	416

Exhibit 1

Iowa Lottery Authority

Draw Activity Report

April 1, 2019 through March 31, 2020

Total Number of Winners

Draw Date	First Prize Tier 1	Second Prize Tier 2	Tier 3	Tier 4	Tier 5	Tier 6	Tier 7	Tier 8
11/4/2019	-	-	-	4	8	126	117	1,942
11/7/2019	-	-	-	3	8	130	93	1,787
11/11/2019	-	-	-	2	4	135	129	1,898
11/14/2019	-	-	-	2	5	132	104	1,793
11/18/2019	-	-	1	4	6	150	106	1,886
11/21/2019	-	-	-	3	8	137	105	1,738
11/25/2019	-	-	-	2	6	128	107	1,828
11/28/2019	-	-	1	4	12	114	84	1,594
12/2/2019	-	-	-	2	6	113	89	1,691
12/5/2019	-	-	-	2	7	146	108	1,759
12/9/2019	-	1	-	6	3	126	100	1,705
12/12/2019	-	-	-	2	6	106	97	1,687
12/16/2019	-	-	-	4	10	128	91	1,855
12/19/2019	-	-	-	1	11	111	119	1,723
12/23/2019	-	-	-	1	8	171	103	1,962
12/26/2019	-	-	-	3	6	122	73	1,506
12/30/2019	-	-	-	3	8	127	122	1,676
1/2/2020	-	-	-	5	9	127	114	1,735
1/6/2020	-	-	-	5	11	131	89	1,888
1/9/2020	-	-	-	2	9	128	98	1,735
1/13/2020	-	-	1	5	5	129	96	1,679
1/16/2020	-	-	-	2	8	114	105	1,735
1/20/2020	-	-	-	4	8	162	135	1,931
1/23/2020	-	-	-	8	11	147	93	1,650
1/27/2020	-	-	-	3	9	168	111	1,974
1/30/2020	-	-	1	3	6	134	91	1,868
2/3/2020	-	-	-	3	2	125	95	1,786
2/6/2020	-	-	-	3	5	97	92	1,520
2/10/2020	-	-	-	3	11	173	100	2,035
2/13/2020	-	-	-	2	4	118	78	1,654
2/17/2020	-	-	-	4	19	162	140	1,943

Tier 9	Tier 10	Sales	Actual Set Prizes or Actual Low-Tier Prizes	% of All State's Sales	Share of Set Prizes or Allocated Low-Tier Prizes	Due From/ (Due to)
547	932	60,954	20,281	3.03%	20,680	(399)
501	753	51,870	18,104	2.76%	18,908	(804)
531	894	52,838	19,381	2.77%	21,475	(2,094)
464	805	48,916	17,773	2.64%	20,941	(3,168)
506	806	53,598	24,268	2.77%	18,761	5,507
515	847	49,822	18,857	2.68%	20,151	(1,294)
596	840	53,450	18,955	2.75%	20,883	(1,928)
446	626	44,738	21,942	2.73%	18,211	3,731
487	777	51,212	16,888	2.68%	17,621	(733)
478	713	48,902	18,067	2.61%	20,994	(2,927)
521	863	49,880	18,363	2.61%	18,296	67
498	739	47,928	16,850	2.56%	17,948	(1,098)
489	841	53,252	18,998	2.73%	19,091	(93)
560	865	50,564	19,034	2.71%	18,746	288
573	845	55,960	20,099	2.77%	21,479	(1,380)
493	683	46,754	15,973	2.60%	16,480	(507)
492	785	52,534	18,510	2.71%	18,199	311
545	855	49,754	19,635	2.60%	21,505	(1,870)
498	812	52,194	19,395	2.62%	19,582	(187)
500	747	50,274	17,953	2.66%	18,591	(638)
509	809	51,348	23,057	2.62%	18,468	4,589
530	766	51,040	17,954	2.68%	18,875	(921)
547	767	49,258	20,758	2.59%	22,925	(2,167)
453	735	48,884	19,123	2.58%	18,379	744
540	770	54,680	20,327	2.75%	23,331	(3,004)
440	742	48,830	22,667	2.57%	19,363	3,304
486	861	53,786	17,493	2.64%	19,668	(2,175)
487	775	50,344	16,172	2.65%	16,799	(627)
515	777	53,518	20,513	2.69%	22,742	(2,229)
470	745	48,962	16,072	2.57%	16,680	(608)
575	758	52,952	22,701	2.67%	19,637	3,064

Exhibit 1

Iowa Lottery Authority

Draw Activity Report

April 1, 2019 through March 31, 2020

Total Number of Winners

Draw Date	First Prize Tier 1	Second Prize Tier 2	Tier 3	Tier 4	Tier 5	Tier 6	Tier 7	Tier 8
2/20/2020	-	-	-	3	11	127	86	1,580
2/24/2020	-	-	-	1	4	140	107	1,928
2/27/2020	-	-	-	4	6	115	80	1,677
3/2/2020	-	-	-	6	7	133	93	1,823
3/5/2020	-	-	-	2	2	140	124	1,790
3/9/2020	-	-	-	5	14	116	114	1,812
3/12/2020	-	-	-	3	10	120	94	1,656
3/16/2020	-	-	-	2	11	139	105	1,826
3/19/2020	-	-	-	2	10	116	74	1,514
3/23/2020	-	-	-	4	4	111	85	1,530
3/26/2020	-	-	1	1	2	104	90	1,587
3/30/2020	-	-	-	6	4	118	82	1,662
Total	-	1	11	337	779	13,510	10,736	184,064

Tier 9	Tier 10	Sales	Actual Set Prizes or Actual Low-Tier Prizes	% of All State's Sales	Share of Set Prizes or Allocated Low-Tier Prizes	Due From/ (Due to)
455	793	51,202	17,582	2.66%	16,160	1,422
570	916	55,020	19,143	2.73%	20,739	(1,596)
473	825	51,780	17,169	2.69%	18,177	(1,008)
560	878	56,106	19,576	2.67%	22,406	(2,830)
527	853	51,526	18,544	2.59%	20,396	(1,852)
538	817	54,206	20,202	2.64%	20,284	(82)
515	789	50,762	18,064	2.57%	18,730	(666)
559	832	54,054	19,615	2.69%	21,328	(1,713)
437	806	47,644	16,458	2.55%	16,911	(453)
456	745	48,534	16,051	2.76%	16,988	(937)
528	669	45,854	20,435	2.77%	19,262	1,173
452	710	48,708	16,748	2.86%	16,696	52
54,015	84,132	\$ 5,398,862	\$ 1,990,660		\$ 2,043,007	\$ (52,347)

Lucky for Life

Set Prize Analysis Report

April 1, 2019 through March 31, 2020

	Sales	Beginning Balance at 4/1/19	Settlement June 30 Year end Set Prize Liabilities - 7/4/19 Draw report	Qtrly/Yrly Settlements Transfers In (Out)
AR	\$ 3,013,167	25,190	(42,747)	(42,747)
CO	15,810,292	(1,582)	29,604	29,604
CT	18,020,966	57,848	(84,372)	(84,372)
DC	2,033,470	(31,318)	21,970	21,970
DE	2,926,224	10,087	(9,479)	(9,479)
IA	5,398,862	(28,685)	49,151	49,151
ID	3,087,576	(4,953)	13,070	13,070
KS	5,376,288	(19,706)	33,449	33,449
KY	7,201,794	19,094	(4,574)	(4,574)
MA	24,877,936	54,149	(103,308)	(103,308)
ME	3,570,208	2,147	2,278	2,278
MI	13,749,114	(13,246)	35,113	35,113
MN	7,069,012	10,479	(3,385)	(3,385)
MO	8,316,362	(17,504)	14,102	14,102
MT	2,720,392	(16,406)	(2,859)	(2,859)
NC	19,997,218	(23,568)	20,423	20,423
ND	3,001,928	15,738	(7,029)	(7,029)
NE	4,194,856	5,875	8,175	8,175
NH	5,684,018	11,033	(23,603)	(23,603)
OH	19,344,902	(8,393)	23,628	23,628
OK	3,940,840	(33,585)	35,659	35,659
RI	4,954,236	5,513	(18,785)	(18,785)
SC	12,700,106	9,305	(942)	(942)
SD	2,832,414	(8,040)	2,827	2,827
VT	1,803,298	(9,337)	4,352	4,352
WY	2,444,696	(10,135)	7,282	7,282
	\$ 204,070,175	-	-	-

<i>Total Actual Set Prizes or Actual Lower Tier Prize Liability</i>	<i>Total Share of Set Prizes or Actual Lower Tier Prize Liability</i>	<i>Due From/(Due to) March 31, 2020</i>
1,157,755	1,140,617	(419)
5,926,501	5,984,360	(29,837)
6,875,175	6,820,953	27,698
767,249	769,563	(11,662)
1,096,454	1,107,430	(10,368)
1,990,660	2,043,007	(31,881)
1,147,682	1,168,948	(13,149)
2,050,414	2,034,825	29,332
2,718,412	2,726,384	6,548
9,481,178	9,415,627	16,392
1,356,685	1,350,986	10,124
5,154,386	5,202,605	(26,352)
2,683,042	2,675,070	15,066
3,128,300	3,147,000	(22,102)
1,052,994	1,029,701	4,028
7,592,189	7,569,145	19,899
1,153,561	1,137,247	25,023
1,572,078	1,587,047	(919)
2,161,112	2,151,480	(2,938)
7,231,876	7,319,815	(72,704)
1,474,943	1,491,866	(14,849)
1,907,061	1,875,067	18,722
4,876,471	4,808,031	76,803
1,070,828	1,070,317	(4,702)
686,043	682,477	(1,419)
922,281	925,762	(6,334)
77,235,330	77,235,330	-

Lucky for Life

Cost of Top and Second Prize Report

April 1, 2019 through March 31, 2020

Draw Date	State	Win Num	Claim Date	Option	Cost of Prizes
TOP PRIZE					
04/08/19	MT	22	4/9/2019	annuity	\$ 7,215,000
04/22/19	RI	23	6/7/2019	cash	5,750,000
01/09/20	NC	24	1/13/2020	cash	5,750,000
SECOND PRIZE					
01/17/19	WY	263	6/17/2019	cash	390,000
03/25/19	CO	268	4/1/2019	cash	390,000
03/25/19	NE	269	3/27/2019	cash	390,000
04/01/19	KY	270	4/3/2019	cash	390,000
04/01/19	KY	271	4/3/2019	cash	390,000
04/01/19	SD	272	4/9/2019	cash	390,000
04/04/19	KS	273	4/8/2019	cash	390,000
04/04/19	MA	274	4/26/2019	annuity	655,313
04/04/19	MI	275	4/8/2019	cash	390,000
04/04/19	RI	276	4/19/2019	cash	390,000
04/15/19	NC	277	4/24/2019	annuity	599,672
04/22/19	MA	278	5/20/2019	cash	390,000
05/02/19	NC	279	10/7/2019	cash	390,000
05/06/19	MA	280	8/13/2019	cash	390,000
05/06/19	MI	281	3/6/2020	cash	390,000
05/09/19	NC	282	Expired - Unclaimed		-
05/20/19	MA	283	5/31/2019	cash	390,000
05/27/19	ID	284	5/28/2019	annuity	428,751
05/30/19	MA	285	5/31/2019	cash	390,000
05/30/19	SC	286	6/6/2019	cash	390,000
06/13/19	MO	287	11/12/2019	cash	390,000
06/27/19	KY	288	7/12/2019	cash	390,000
06/27/19	MN	289	9/16/2019	cash	390,000
06/27/19	RI	290	12/23/2019	annuity	575,032
07/01/19	OK	291	8/12/2019	cash	390,000
07/11/19	MA	292	7/15/2019	cash	390,000
07/11/19	OH	293	7/22/2019	annuity	600,940
07/25/19	OH	294	7/30/2019	cash	390,000
07/29/19	MI	295	7/31/2019	cash	390,000
07/29/19	SC	296	8/16/2019	cash	390,000

Reported	Settlement	Allocated Share of Second Prizes	
		Allocation Percentage	Iowa
04/17/19	05/01/19	2.64%	\$ 190,560
06/07/19	06/21/19	2.67%	153,466
01/31/20	02/14/20	2.64%	151,702
06/21/19	7/5/2019	2.64%	\$ 10,281
04/05/19	04/19/19	2.67%	10,420
03/29/19	04/12/19	2.67%	10,420
04/05/19	04/19/19	2.74%	10,701
04/05/19	04/19/19	2.74%	10,701
10/18/19	11/01/19	2.74%	10,701
04/12/19	04/26/19	2.62%	10,235
07/30/19	08/13/19	2.62%	17,198
04/12/19	04/26/19	2.62%	10,235
04/19/19	05/03/19	2.62%	10,235
05/22/19	06/05/19	2.74%	16,412
05/22/19	06/05/19	2.69%	10,491
10/11/19	10/25/19	2.50%	9,766
08/16/19	08/30/19	2.57%	10,022
03/06/20	03/20/20	2.57%	10,022
(180 day period)		2.56%	-
05/31/19	06/14/19	2.63%	10,263
05/31/19	06/14/19	2.66%	11,400
06/07/19	06/21/19	2.54%	9,919
06/07/19	06/21/19	2.54%	9,919
11/15/19	11/29/19	2.62%	10,234
08/09/19	08/23/19	2.62%	10,225
09/20/19	10/04/19	2.62%	10,225
01/10/20	01/24/20	2.62%	15,077
08/16/19	08/30/19	2.63%	10,259
07/19/19	08/02/19	2.56%	9,978
07/29/19	08/12/19	2.56%	15,375
08/02/19	08/16/19	2.66%	10,380
08/02/19	08/16/19	2.71%	10,558
08/16/19	08/30/19	2.71%	10,558

Exhibit 3

Lucky for Life

Cost of Top and Second Prize Report

April 1, 2019 through March 31, 2020

Draw Date	State	Win Num	Claim Date	Option	Cost of Prizes
08/22/19	NC	297	8/23/2019	cash	390,000
08/26/19	NC	298	10/8/2019	annuity	673,016
08/29/19	SC	299	8/30/2019	cash	390,000
09/02/19	ME	300	9/24/2019	annuity	409,797
09/09/19	CO	301	3/4/2020	cash	390,000
09/09/19	DE	302	9/11/2019	cash	390,000
09/16/19	MA	303	9/20/2019	cash	390,000
09/19/19	MA	304	10/2/2019	cash	390,000
09/30/19	DE	305	10/4/2019	cash	390,000
10/14/19	OH	306	10/22/2019	cash	390,000
10/21/19	CT	307	11/7/2019	cash	390,000
11/11/19	MO	308	11/19/2019	annuity	493,087
11/18/19	NC	309	12/4/2019	cash	390,000
11/25/19	MI	310			
11/28/19	OK	311	12/2/2019	annuity	513,308
12/09/19	IA	312	12/12/2019	cash	390,000
12/09/19	NC	313	12/16/2019	cash	390,000
12/19/19	MA	314	1/10/2020	cash	390,000
12/30/19	CT	315	12/31/2019	annuity	
01/02/20	SD	316	1/7/2020	annuity	551,650
01/09/20	VT	317	1/27/2020	annuity	612,223
01/13/20	SC	318	1/21/2020	cash	390,000
01/16/20	MA	319	1/17/2020	cash	390,000
01/27/20	NC	320	3/20/2020	cash	390,000
02/10/20	MT	321	2/19/2020	cash	390,000
02/20/20	SC	322	2/24/2020	cash	390,000
02/24/20	MI	323	3/9/2020	annuity	623,120
03/02/20	CO	324	3/12/2020	cash	390,000
03/16/20	MO	325			
03/16/20	OH	326	3/18/2020	annuity	728,828
03/26/20	NC	327			

Reported	Settlement	Allocated Share of Second Prizes	
		Allocation Percentage	Iowa
			Iowa
08/30/19	09/13/19	2.57%	10,018
12/04/19	12/18/19	2.70%	18,204
08/30/19	09/13/19	2.60%	10,156
10/18/19	11/01/19	2.59%	10,608
03/06/20	03/20/20	2.61%	10,167
09/13/19	09/27/19	2.61%	10,167
09/20/19	10/04/19	2.66%	10,366
10/04/19	10/18/19	2.61%	10,167
10/04/19	10/18/19	2.66%	10,365
10/25/19	11/08/19	2.71%	10,562
11/08/19	11/22/19	2.69%	10,488
12/02/19	12/16/19	2.77%	13,644
12/06/19	12/20/19	2.77%	10,786
		2.75%	-
12/05/19	12/19/19	2.73%	13,990
12/13/19	12/27/19	2.61%	10,164
12/23/19	01/03/20	2.61%	10,164
01/10/20	01/24/20	2.71%	10,584
pending		2.71%	-
01/13/20	01/27/20	2.60%	14,341
02/10/20	02/24/20	2.66%	16,273
01/24/20	02/07/20	2.62%	10,212
01/24/20	02/07/20	2.68%	10,466
03/27/20	04/10/20	2.75%	10,707
02/21/20	03/06/20	2.69%	10,504
02/28/20	03/13/20	2.66%	10,369
03/18/20	04/01/20	2.73%	16,997
03/20/20	04/03/20	2.67%	10,425
		2.69%	-
03/27/20	04/10/20	2.69%	19,629
		2.77%	-

Iowa Lottery Authority

Staff

This engagement was performed by:

Marlys K. Gaston, CPA, Deputy
Lesley R. Geary, CPA, Manager
Brandon J. Vogel, Senior Auditor II
Charles P. Duff, Assistant Auditor