

Cummings Associates

**Analysis of Current Markets for Casino Gaming
In Iowa, with Projections for the Revenues
And Impacts of Potential New Facilities**

Update -- Exhibits

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- B. Summary of Baseline Projections and Impacts

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Exhibit 1-1: Existing and Proposed Gaming Facilities in Iowa

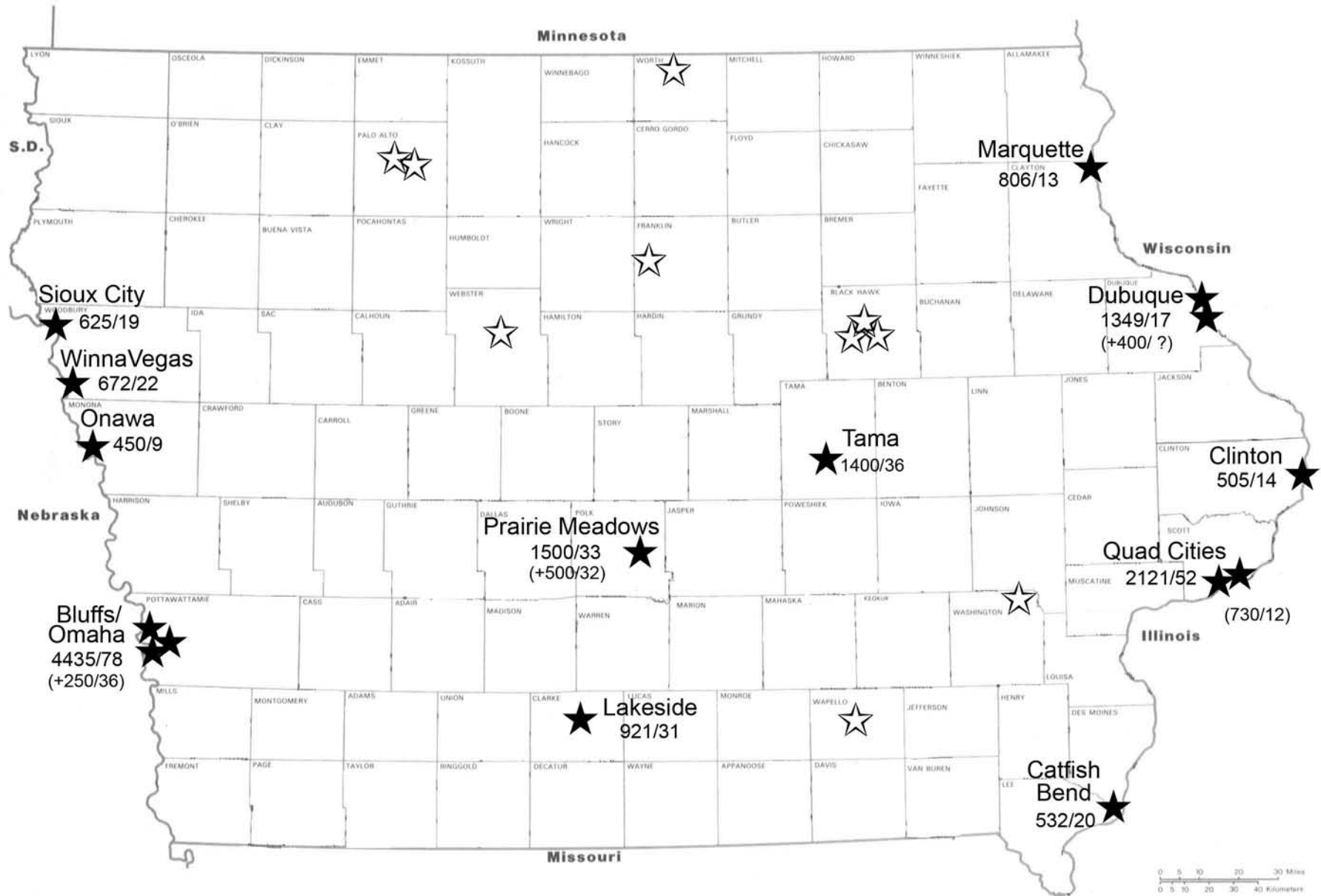


Exhibit 1-2: Iowa Facilities' Gaming Revenues (Win) in 2004

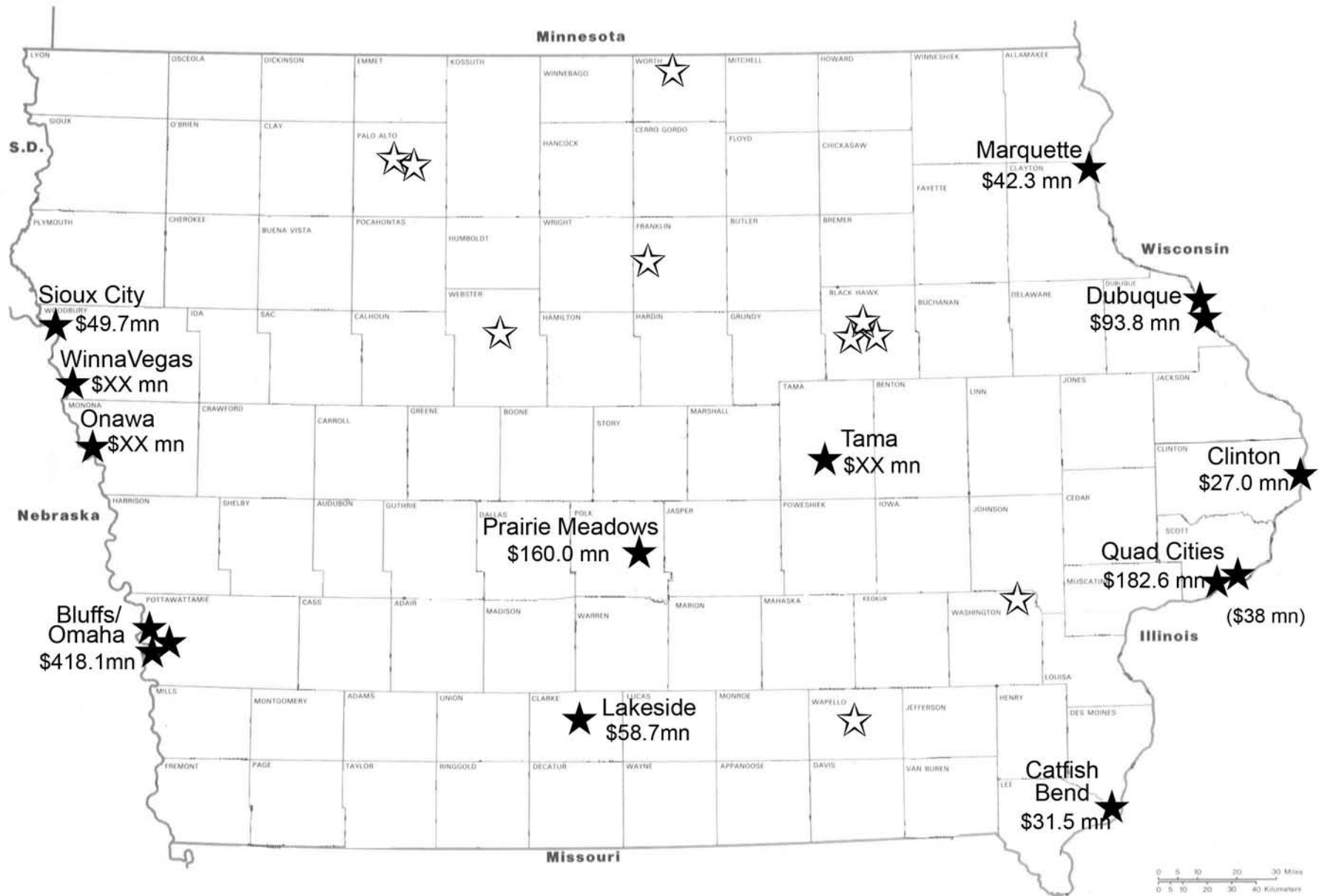


Exhibit 1-3: Approximate Market Catchment Areas, with Total Adult Populations

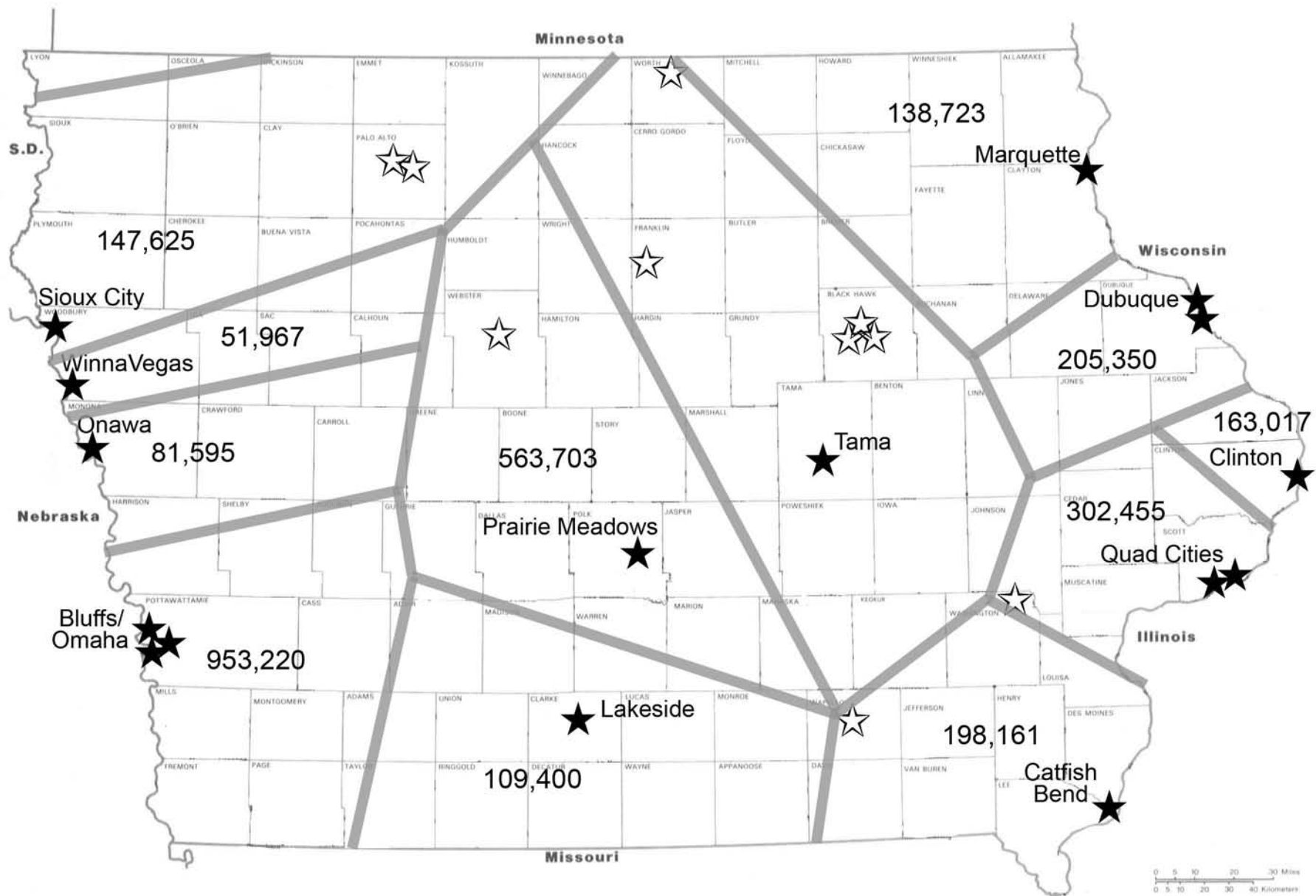


Exhibit 2-1: Illustrative Distance Relationships (Mississippi)

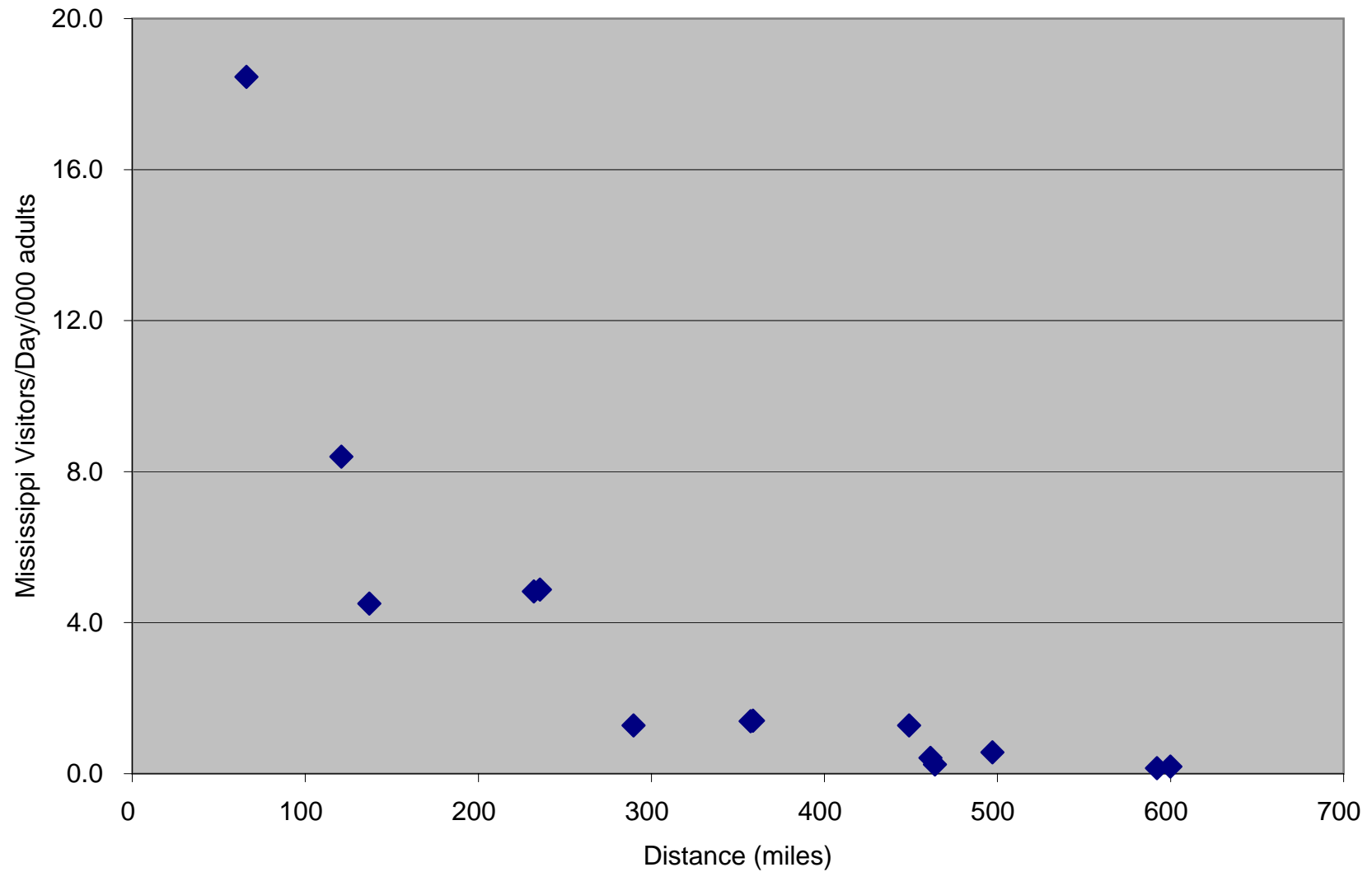


Exhibit 2-2: Distance Relationships II

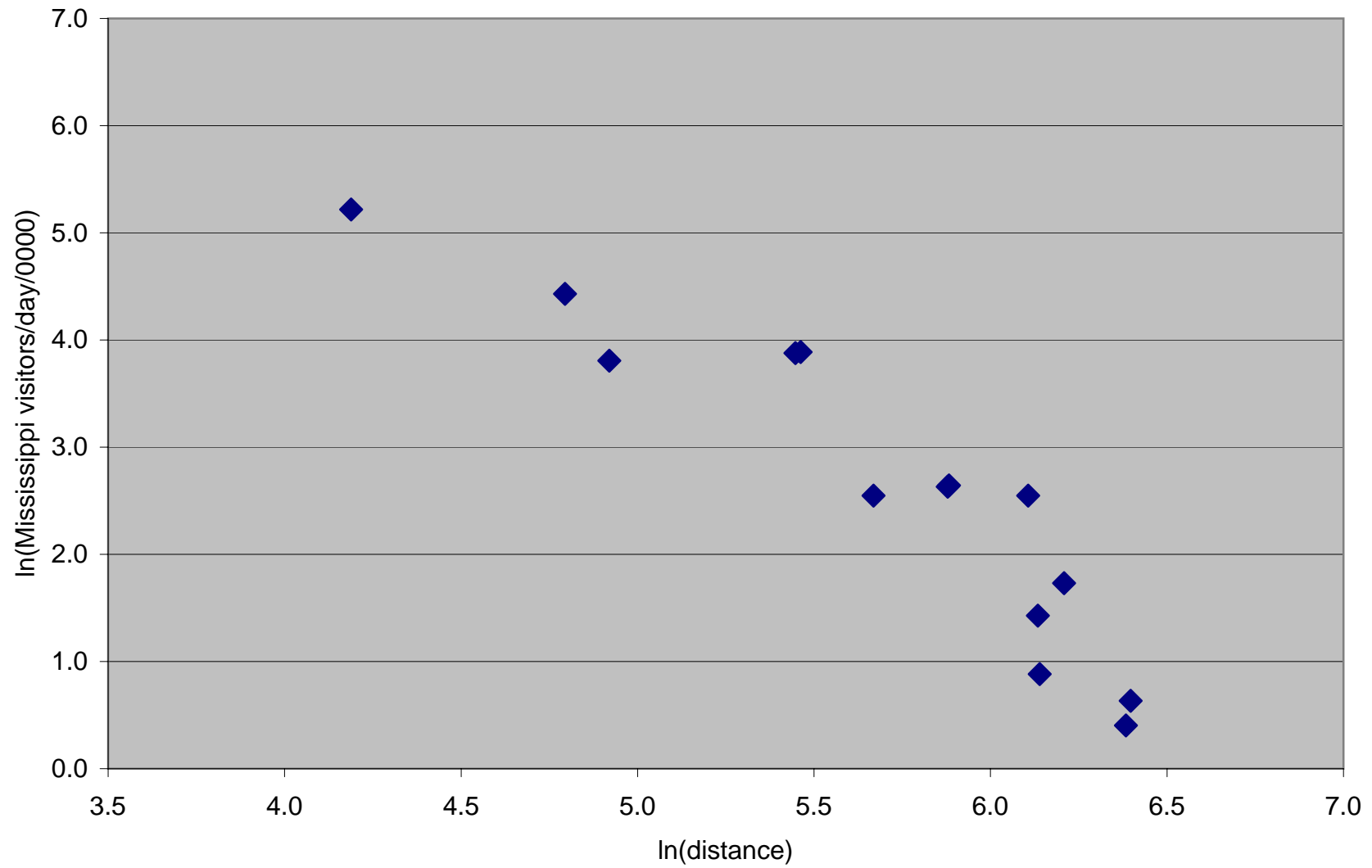


Exhibit 2-3: Distance Relationships III

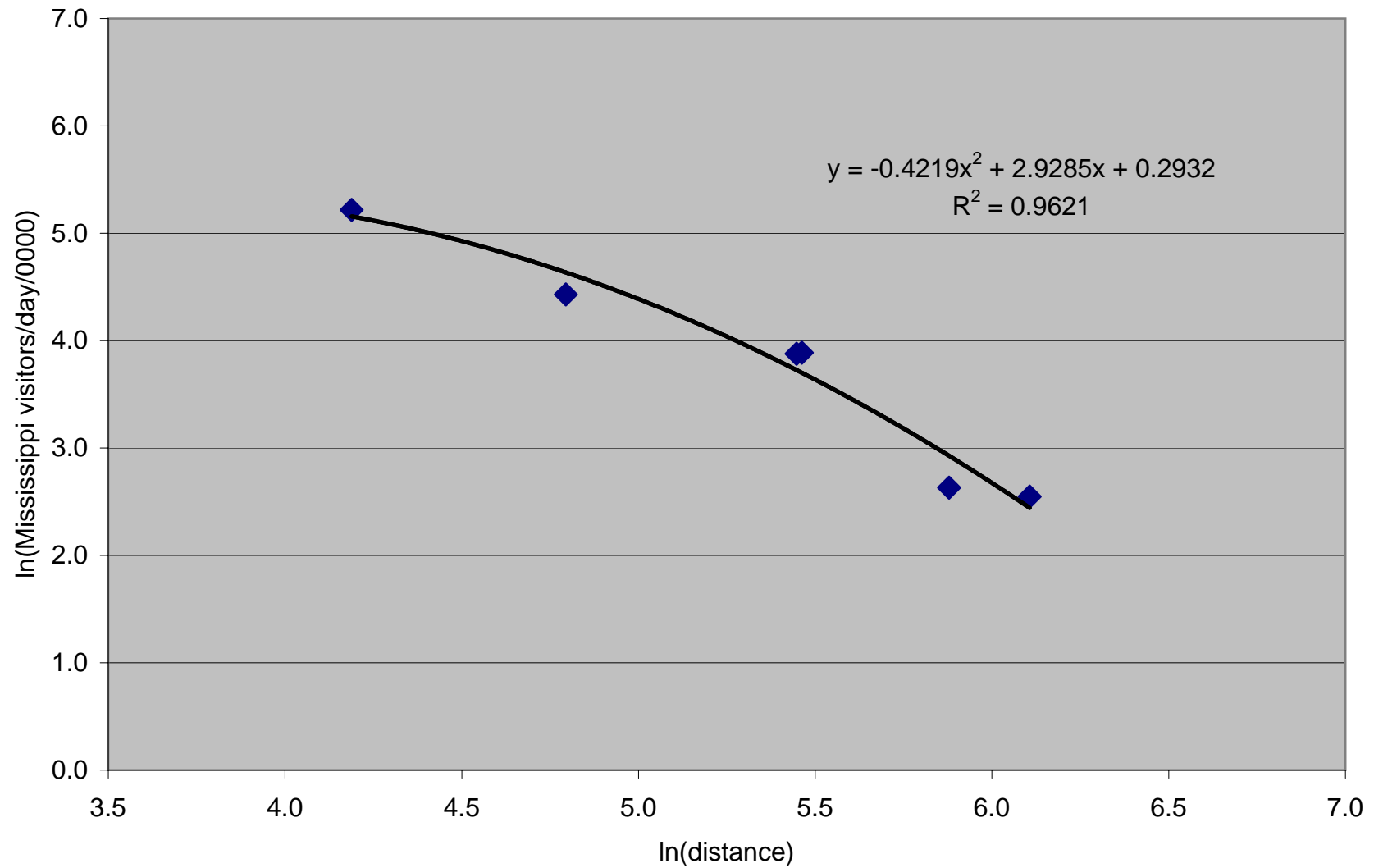


Exhibit 2-4: Estimated Annual Spending Per Adult at Prairie Meadows Slots

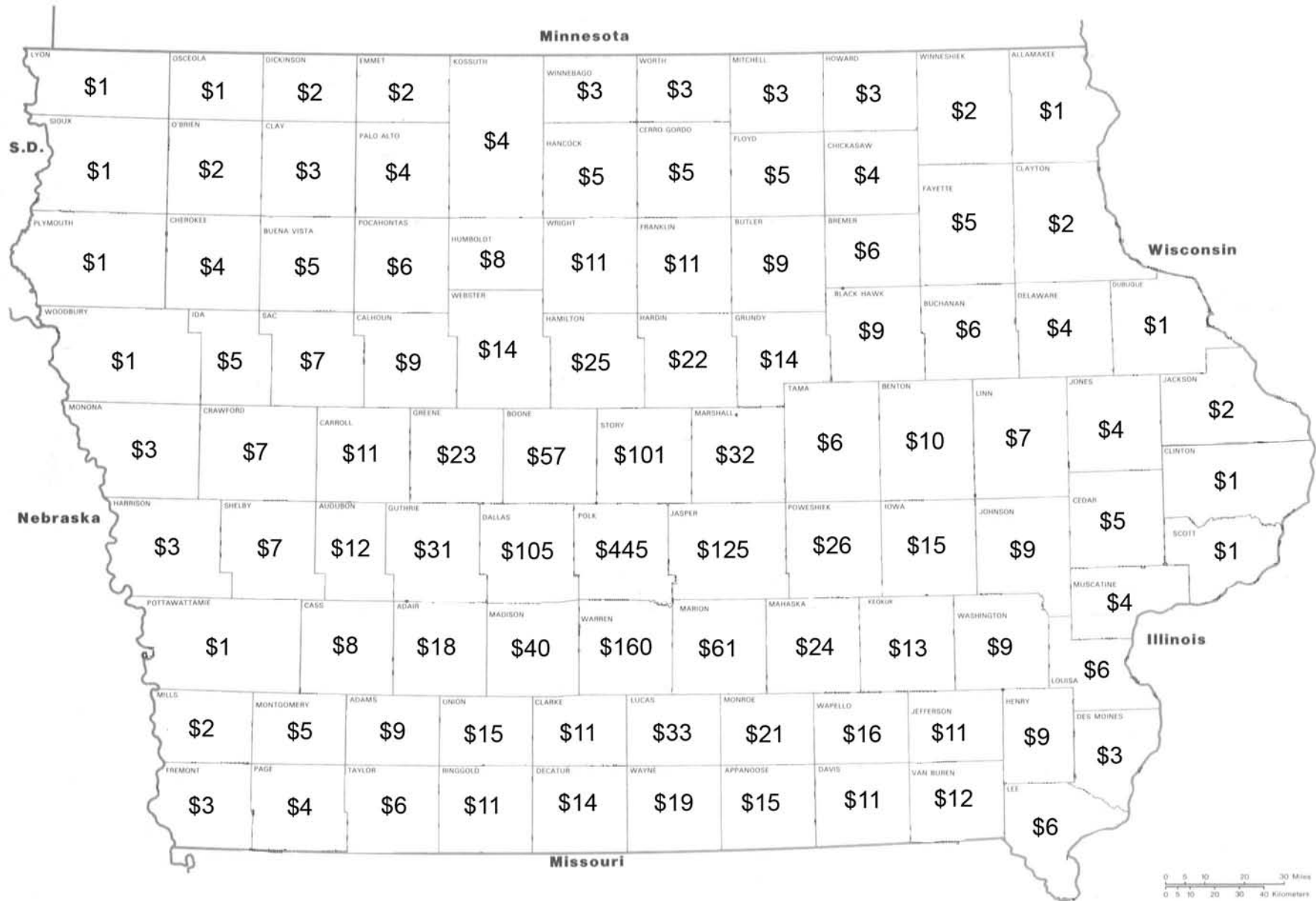


Exhibit 2-5: Estimated Total Spending at Prairie Meadows Slots (\$000)



Exhibit 3-1: Actual (Unadjusted) Adult Population of Iowa Counties in 2004 (000)

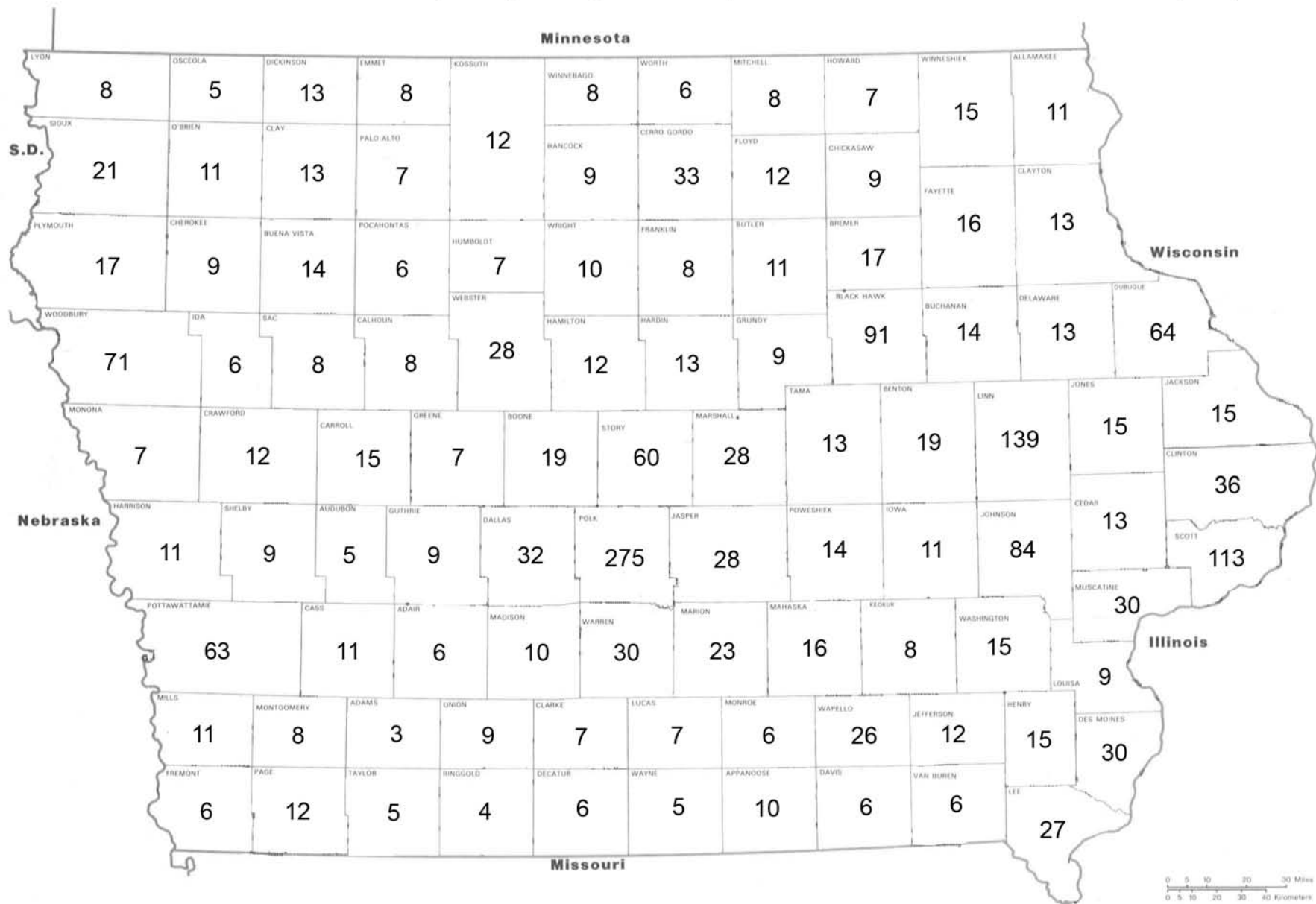


Exhibit 3-2: Distance (etc.)-Adjusted Adult Population of Iowa Counties (000)

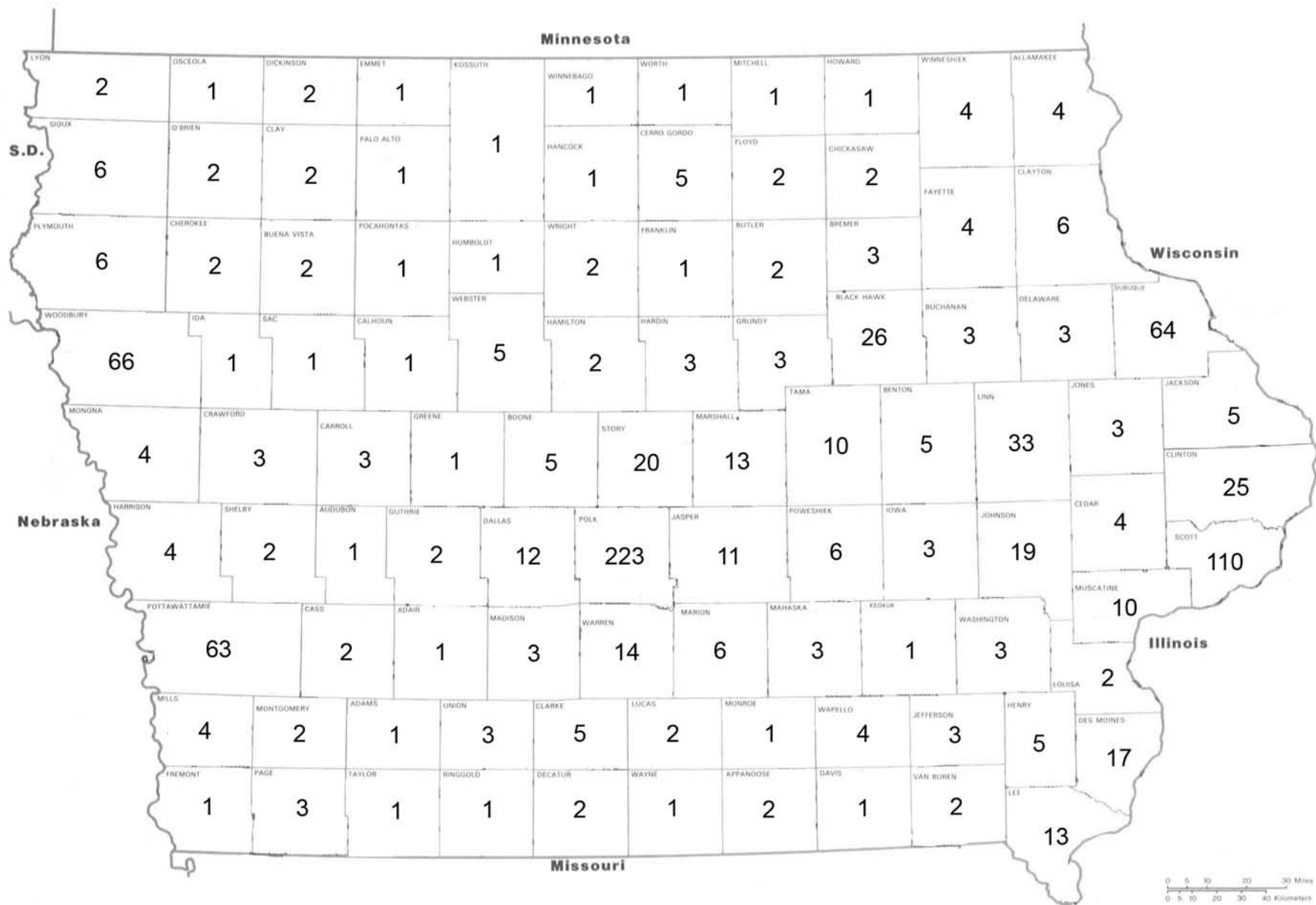


Exhibit 3-3: Approximate Market Catchment Areas, With (Slot) Distance-Adjusted Adult Populations

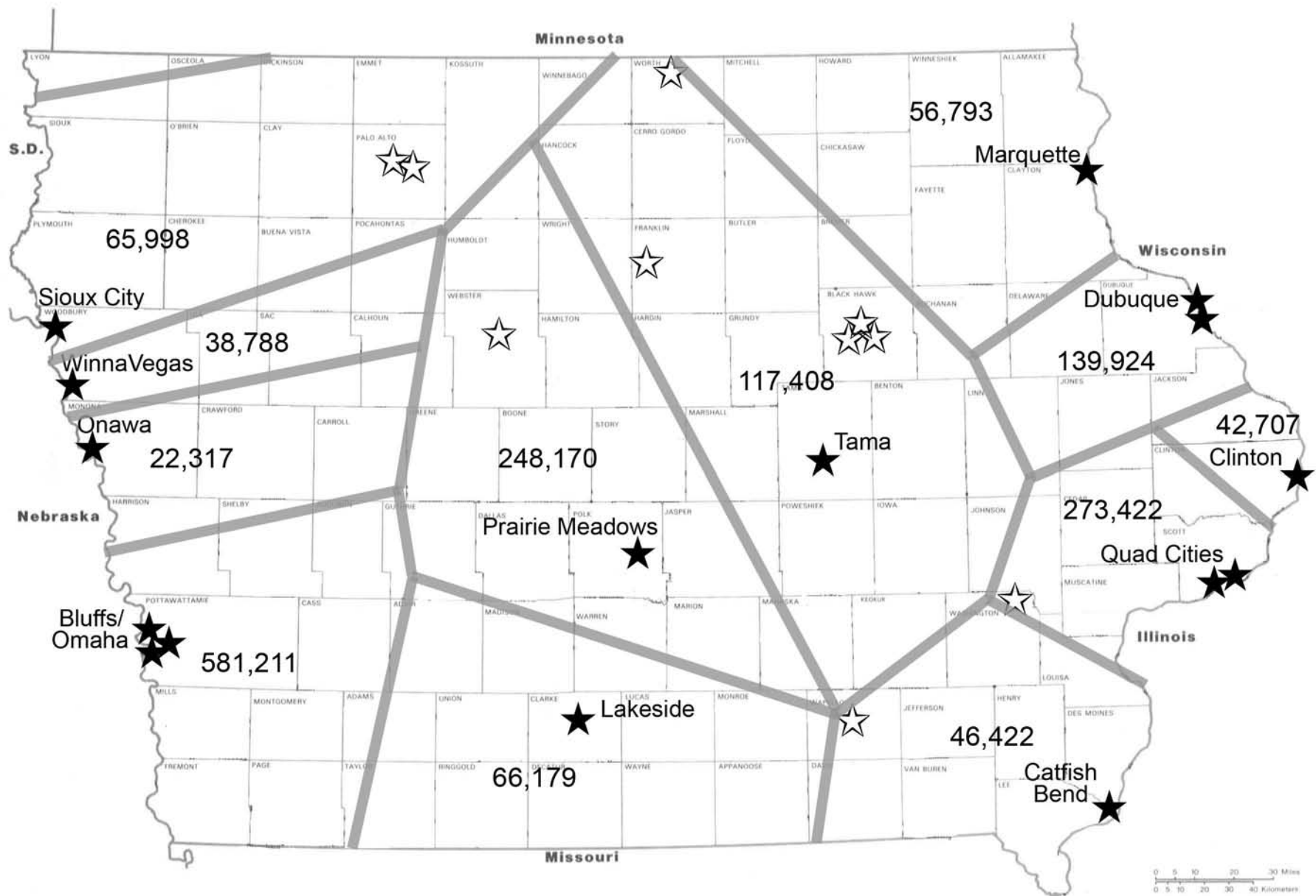


Exhibit 3-4: Slot Spending per Distance-Adjusted Adult (2004)

Market/Facilities	Casino Slot Revenues (\$000)	Distance- Adjusted Adult Population (1)	Slot Spending/ Adult
Marquette	\$39,352	56,793	\$693
Dubuque (2)	\$88,020	139,925	\$629
Clinton	\$24,491	42,707	\$573
Quad Cities (2)	\$167,875	273,422	\$614
Catfish Bend	\$28,180	46,422	\$607
Prairie Meadows	\$160,034	248,170	\$645
Lakeside	\$48,214	66,179	\$729
Bluffs/Omaha (3)	\$378,108	581,211	\$651
Sioux City	\$43,816	65,998	\$664
Subtotal	\$978,090	1,520,827	\$643
Tama (annualized rate)	\$xxx,xxx	117,408	\$xxx
Onawa	\$xx,xxx	22,317	\$xxx
Winnavegas	\$xx,xxx	38,788	\$xxx
Subtotal	\$126,263 (est)	178,514	\$707
Total Slot Spending at Iowa Facilities	\$1,104,353	1,699,340	\$650

(1) Also adjusted for income, urban/rural, casino size and "reach" effects.

Exhibit 3-5A: Table-Game Spending per Distance-Adjusted Adult (2004)

Market/Facilities	Casino Table Revenues (\$000)	Distance- Adjusted Adult Population (1)	Table Spending/ Adult
Marquette	\$2,936	32,748	\$90
Dubuque (2)	\$5,741	75,128	\$76
Clinton	\$2,505	34,411	\$73
Quad Cities (2)	\$14,733	209,176	\$70
Catfish Bend	\$3,310	44,012	\$75
Prairie Meadows	\$816	na	na
Lakeside	\$10,453	110,502	\$95
Bluffs/Omaha (3)	\$39,961	512,741	\$78
Sioux City	\$5,854	69,509	\$84
Subtotal	\$86,309	1,088,228	\$79
Tama (annualized rate)	\$xx,xxx	122,543	\$xxx
Onawa	\$xx,xxx	22,738	\$xxx
Winnavegas	\$xx,xxx	58,927	\$xxx
Subtotal	\$19,114 (est)	204,208	\$94
Total Table Spending at Iowa Facilities	\$105,423	1,292,436	\$82

(1) Also adjusted for income, urban/rural, casino size and "reach" effects.

Exhibit 3-5B: Total Casino Spending per Distance-Adjusted Adult (2004)

Market/Facilities	Total Casino Revenues (\$000)	Distance-Adjusted Adult Population (1)	Total Casino Spending/Adult
Marquette	\$42,288	56,793	\$783
Dubuque (2)	\$93,761	139,925	\$705
Clinton	\$26,996	42,707	\$646
Quad Cities (2)	\$182,608	273,422	\$684
Catfish Bend	\$31,490	46,422	\$682
Prairie Meadows	\$160,850	248,170	\$645
Lakeside	\$58,667	110,502	\$823
Bluffs/Omaha (3)	\$418,069	581,211	\$728
Sioux City	\$49,670	69,509	\$748
Subtotal	\$1,064,399	na	\$722
Tama (annualized rate)	\$xx,xxx	122,543	\$xxx
Onawa	\$xx,xxx	22,738	\$xxx
Winnavegas	\$xx,xxx	58,927	\$xxx
Subtotal	\$145,376 (est)	na	\$801
Total Spending at Iowa Casinos	\$1,209,775	na	\$731

(1) The larger of slot-distance-adjusted or table-distance adjusted population.

Also adjusted for income, urban/rural, casino size and "reach" effects.

(2) The sum of slot spending per adult plus table spending per adult.

Exhibit 3-6: Iowa Spending Ratios Compared to Other Markets
(Slot plus Table Spending Combined)

Broader Markets (1)		Midwestern Markets		Iowa Markets	
Mississippi + Louisiana	\$935				
		Best S Dakota Native	\$862		
New Jersey + Delaware	\$836			Lakeside	\$823
		Other Southern Michigan	\$808	Iowa Native Americans	\$801 (e)
		Deadwood, S Dakota	\$788		
Southern New England	\$779	Mt. Pleasant, Michigan	\$784	Marquette	\$783
		Upstate Wisconsin	\$765		
		Boonville, MO	\$748	Sioux City	\$748
				Iowa Average	\$731
				Bluffs/Omaha	\$728
				Prairie Meadows	\$723
Colorado (e)	\$719	Wisconsin Dells	\$715	(now with table games)	
(not inc. Native Americans)		Michigan City, IN	\$714	Dubuque	\$705
		Joliet, Illinois (2)	\$698		
		S Dakota Native Average	\$688	Quad Cities	\$684
		Chicago West (2)	\$682	Catfish Bend	\$682
		Mark Twain, MO	\$675		
		Cincinnati, OH/IN (2)	\$669		
		East St Louis, IL	\$667		
		Kansas City, MO/KS	\$663		
		St Louis, MO	\$651		
		Caruthersville, MO	\$650	Clinton	\$646
		Green Bay, WI	\$636		
		St Joseph, MO	\$625		
West Virginia VLTs	\$622	Hammond/Gary, IN (2)	\$625		
(at tracks + "limited" at bars &c.)		Louisville, KY/IN	\$617		
		Peoria, IL	\$612		
		Rock Island, IL	\$611		
		Evansville, IN	\$602		
		Detroit + Windsor (2)	\$600		
		South Dakota VLTs	\$583		
		Milwaukee, WI (2)	\$536		
Montana VLTs (2)	\$497				
(video poker & keno only)					

(1) Nevada local markets would be off this scale, somewhere north of \$1000/adult.

(2) Markets that are capacity-constrained, operating in temporary facilities, or under some other handicap.

Exhibit 3-7: Estimated Iowa Spending Per Adult at All Midwestern Gaming Facilities

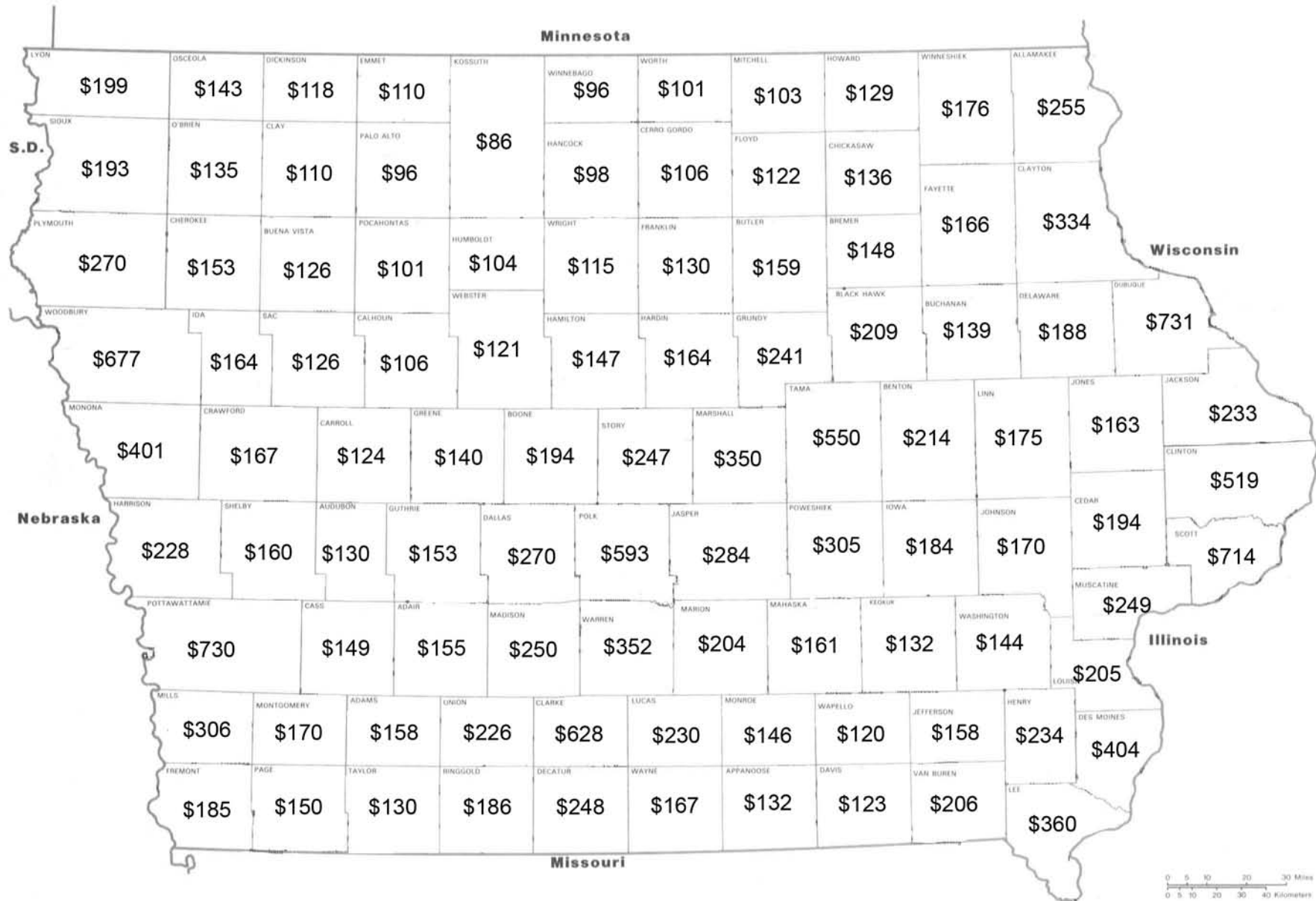


Exhibit 3-8: Estimated Total Annual Spending at All Midwestern Gaming Facilities (\$million)

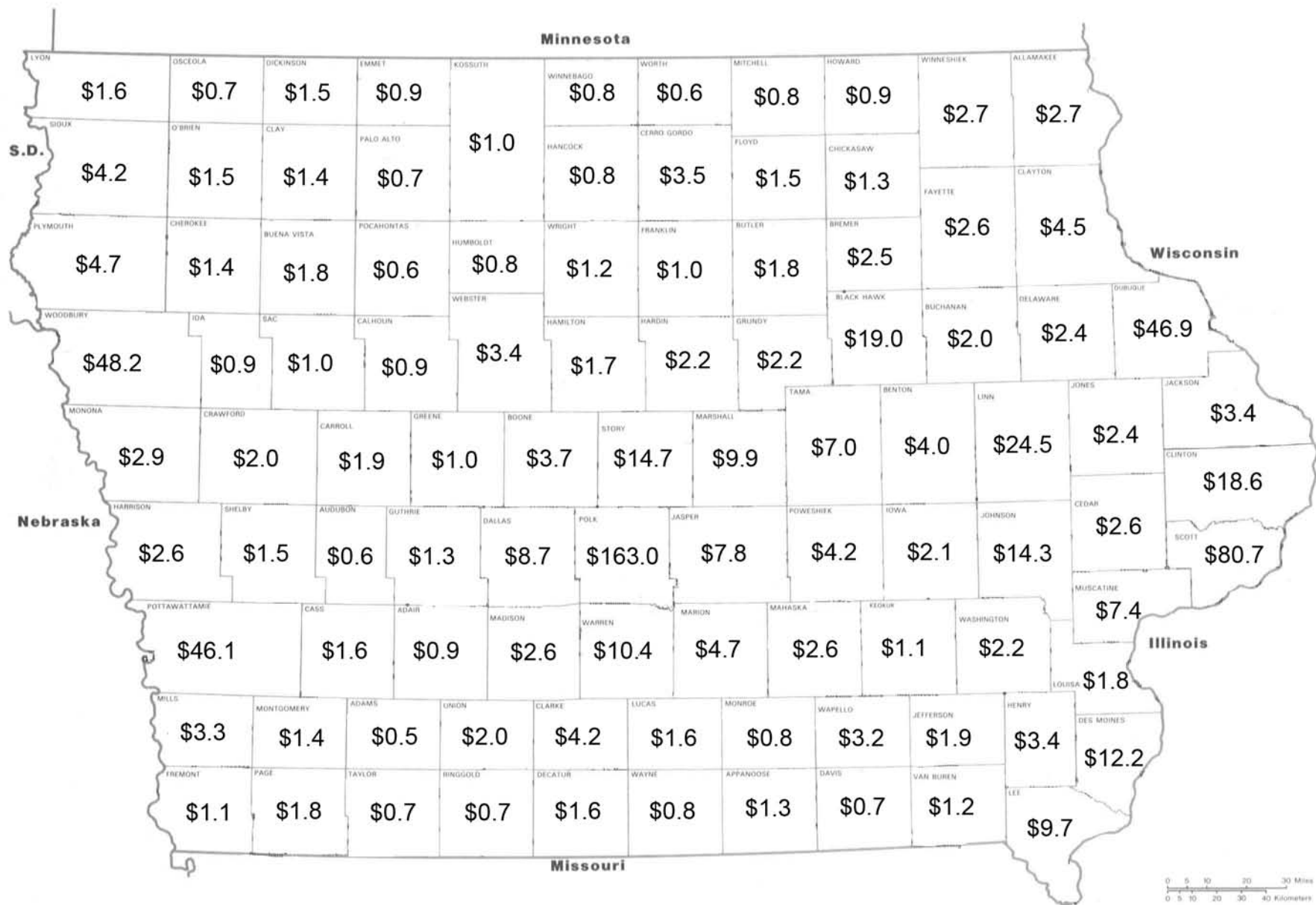


Exhibit 3-9: Iowa Facilities' Estimated Market Share of Iowans' Spending on Gaming

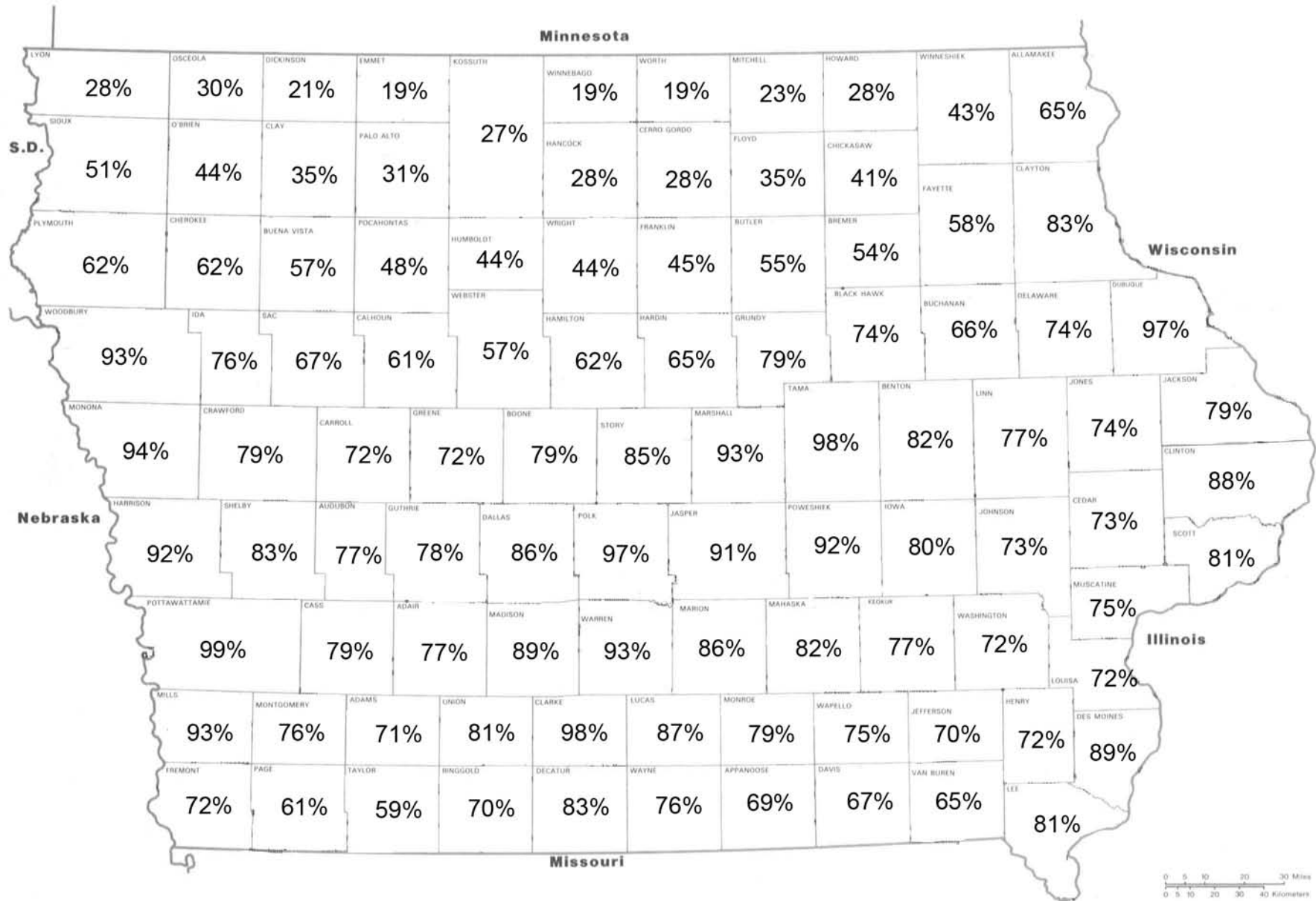


Exhibit 3-10: Iowa Casino Revenues in 2004, Estimated by Source

Market/Facilities	Spending by Iowans (\$000)	Revenues from Visitors (\$000)	Total Iowa Revenues (\$000)
Marquette	\$13,215	\$29,073	\$42,288
Dubuque (2)	\$51,903	\$41,858	\$93,761
Clinton	\$11,598	\$15,398	\$26,996
Quad Cities (2)	\$79,930	\$102,678	\$182,608
Catfish Bend	\$18,428	\$13,062	\$31,490
Prairie Meadows	\$154,463	\$5,571	\$160,034
Lakeside	\$43,762	\$14,905	\$58,667
Bluffs/Omaha (3)	\$67,659	\$350,410	\$418,069
Sioux City	\$36,404	\$13,266	\$49,670
Subtotal	\$477,362	\$586,221	\$1,063,583
Tama (annualized rate)	\$xx,xxx	\$xx,xxx	\$xx,xxx
Onawa	\$xx,xxx	\$xx,xxx	\$xx,xxx
Winnamago	\$xx,xxx	\$xx,xxx	\$xx,xxx
Subtotal	\$106,785 (1)	\$38,591 (1)	\$145,376 (1)
Total Revenues of Iowa Casinos	\$584,147	\$624,812	\$1,208,959
Iowans' Spending in Other States	\$119,616 (2)		
Total Spending by Iowans	\$703,763 (1)		

(1) Figures for Native American facilities are Cummings estimates; detail not shown.

(2) Nearby states only; does not include Nevada or other destination resorts far afield.

Exhibit 4-1: Projected Impacts of Tama Casino on Other Facilities
(Calendar 2004)

Market/Facilities	Projected Casino Revenues (1) (\$000)	Actual Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Marquette	\$46,146	\$42,287	(\$3,858)	-8.4%
Dubuque (2)	\$99,019	\$93,761	(\$5,258)	-5.3%
Clinton	\$28,140	\$26,997	(\$1,143)	-4.1%
Quad Cities (2)	\$189,049	\$182,606	(\$6,443)	-3.4%
Catfish Bend	\$33,388	\$31,490	(\$1,898)	-5.7%
Prairie Meadows	\$176,920	\$160,036	(\$16,884)	-9.5%
Lakeside	\$66,924	\$58,668	(\$8,256)	-12.3%
Bluffs/Omaha (3)	\$420,380	\$418,071	(\$2,309)	-0.5%
Sioux City	\$50,016	\$49,670	(\$346)	-0.7%
Subtotal	\$1,109,981	\$1,063,585	(\$46,396)	-4.2%
Tama	\$0	\$xx,xxx	\$xx,xxx	nm
Onawa	\$xx,xxx	\$xx,xxx	(\$xxx)	-2.9%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$xxx)	-2.1%
Subtotal	\$52,119 (est)	\$xx,xxx	\$xxx,xxx	xxx%
Total Revenues of Iowa Facilities	\$1,162,100	\$1,xxx,xxx	\$xx,xxx	x.x%

(1) Assuming Tama facility closed for the entire year..

Exhibit 4-2A: Actual vs Predicted Change in Slot Win With Tama

	Marqu	DBQ	Clinton	Quad Cs	Catfish	Pr Mdws	Lakeside	C Bluffs	Sioux C	Total Iowa
Growth in Slot Win vs Same Quarter in Previous Year									(note)	
2004 Q1	8.2%	3.3%	-1.3%	8.8%	17.6%	5.2%	-1.6%	7.1%	16.0%	6.7%
2004 Q3	2.3%	-7.7%	-4.6%	2.2%	3.9%	-6.4%	-2.8%	7.1%	22.3%	1.8%
2004 Q4	-5.8%	-4.1%	-7.0%	-0.8%	6.5%	-3.4%	-8.3%	9.6%	33.3%	2.9%
2005 Q1	3.4%	2.9%	-4.8%	0.9%	1.4%	6.7%	4.5%	6.7%	19.1%	5.2%
Average with Tama the same ('04 & '05 Q1)	5.8%	3.1%	-3.0%	4.9%	9.5%	5.9%	1.4%	6.9%	17.5%	6.0%
Average with Tama returning ('04 Q2 & Q3)	-1.7%	-5.9%	-5.8%	0.7%	5.2%	-4.9%	-5.6%	8.4%	27.8%	2.4%
Difference	-7.5%	-9.0%	-2.7%	-4.2%	-4.3%	-10.9%	-7.0%	1.5%	10.3%	-3.6%
Compare: Model Prediction	-8.3%	-5.3%	-3.9%	-3.5%	-5.6%	-9.6%	-11.7%	-0.6%	-0.7%	-4.2%

Note: Argosy Sioux City expanded in September, 2004, clouding the comparison for that market.

Exhibit 4-2B: Actual vs Predicted Change in Table Win With Tama

	Marqu	DBQ	Clinton	Quad Cs	Catfish	Pr Mdws	Lakeside	C Bluffs	Sioux C	Total Iowa
Growth in Table Win vs Same Quarter in Previous Year										
2004 Q1	-15.0%	-0.6%	6.7%	10.4%	-6.5%		0.1%	11.9%	-4.4%	5.9%
2004 Q3	3.2%	-22.1%	10.8%	14.0%	-10.8%		-8.4%	10.4%	23.1%	5.3%
2004 Q4	-21.4%	-1.3%	-14.2%	-0.6%	-20.6%		-19.3%	4.1%	7.2%	1.0%
2005 Q1	0.3%	2.8%	-3.4%	-7.1%	-5.9%		-44.0%	13.2%	12.3%	21.7%
Average with Tama the same ('04 & '05 Q1)	-7.3%	1.1%	1.6%	1.7%	-6.2%	(note)	0.1%	12.5%	3.9%	5.9%
Average with Tama returning ('04 Q2 & Q3)	-9.1%	-11.7%	-1.7%	6.7%	-15.7%		-13.8%	7.2%	15.2%	3.1%
Difference	-1.7%	-12.8%	-3.4%	5.0%	-9.5%		-13.9%	-5.3%	11.2%	-2.7%
Compare: Model Prediction	-9.6%	-4.7%	-4.9%	-3.0%	-6.6%		-15.3%	-0.5%	-0.8%	-3.9%

Note: Since Prairie Meadows added table games in December, 2004, comparisons for Lakeside and for Iowa as a whole are vs. 2004 Q1 only.
Argosy expansion in Sioux City also clouds comparison for that market.

Exhibit 4-2C: Actual vs Predicted Change in Total Win With Tama

	Marqu	DBQ	Clinton	Quad Cs	Catfish	Pr Mdws	Lakeside	C Bluffs	Sioux C	Total Iowa
Growth in Total Win vs Same Quarter in Previous Year							----- (slots only) -----		(note)	
2004 Q1	6.0%	3.0%	-0.5%	8.9%	14.3%	5.2%	-1.6%	7.6%	13.1%	6.7%
2004 Q3	2.4%	-8.7%	-3.4%	3.1%	2.2%	-6.4%	-2.8%	7.4%	22.4%	2.1%
2004 Q4	-7.0%	-4.0%	-7.8%	-0.8%	3.1%	-3.4%	-8.3%	9.0%	29.7%	2.8%
2005 Q1	3.1%	2.9%	-4.7%	0.2%	0.6%	6.7%	4.5%	7.3%	18.2%	6.6%
Average with Tama the same ('04 & '05 Q1)	4.6%	3.0%	-2.6%	4.6%	7.4%	5.9%	1.4%	7.4%	15.7%	6.6%
Average with Tama returning ('04 Q2 & Q3)	-2.3%	-6.3%	-5.6%	1.2%	2.6%	-4.9%	-5.6%	8.2%	26.0%	2.4%
Difference	-6.9%	-9.3%	-3.0%	-3.4%	-4.8%	-10.9%	-7.0%	0.8%	10.4%	-4.2%
Compare: Model Prediction	-8.4%	-5.3%	-4.1%	-3.4%	-5.7%	-9.5%	-12.3%	-0.5%	-0.7%	-4.2%

Note: Argosy Sioux City expanded in September, 2004, clouding the comparison for that market.

Exhibit 4-3: The Distance Factors Currently at Work (Percentage vs. "If Nearby")

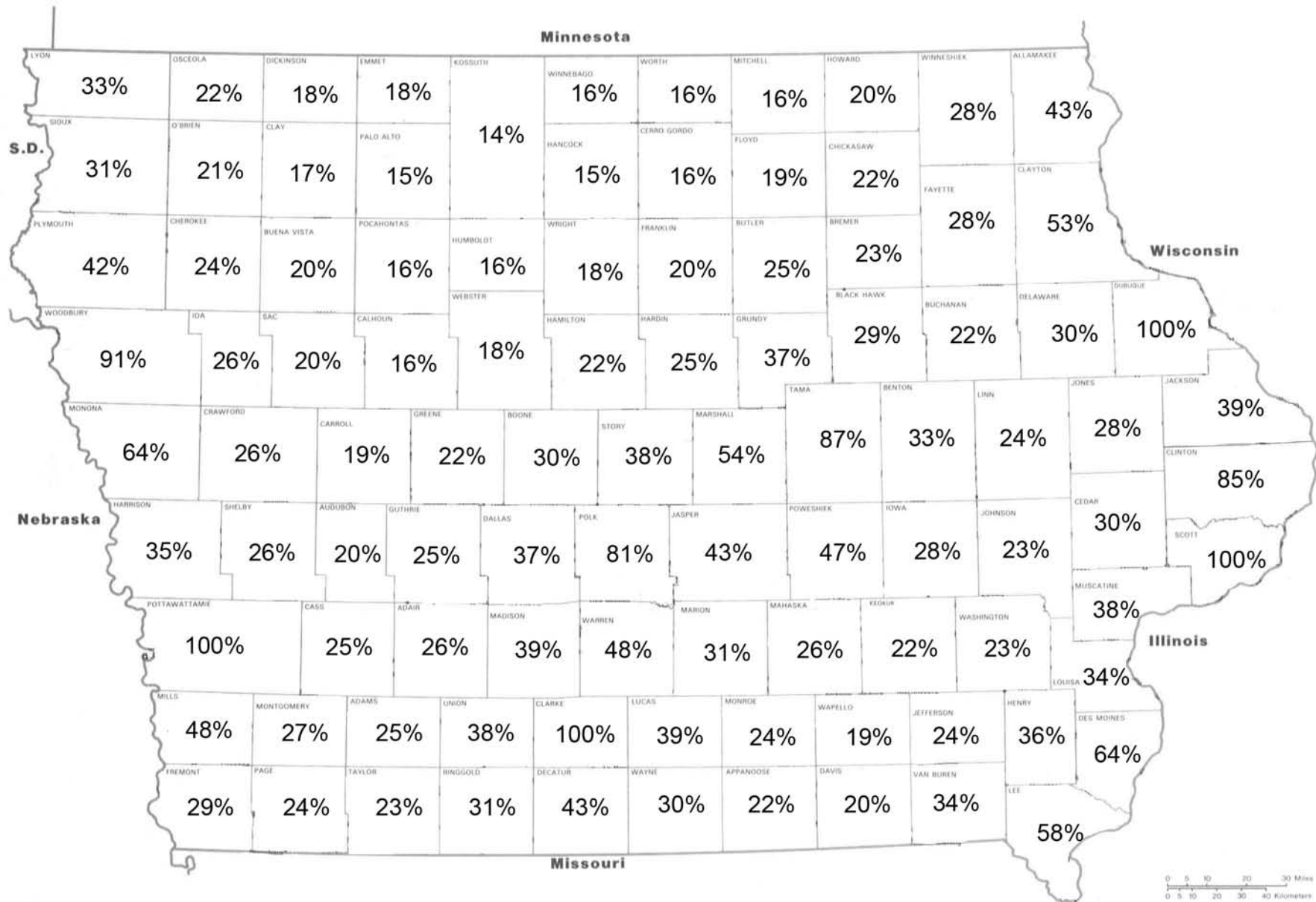


Exhibit 4-4A: Projections for Iowa Spending With "Casino in Every County" (\$ million)

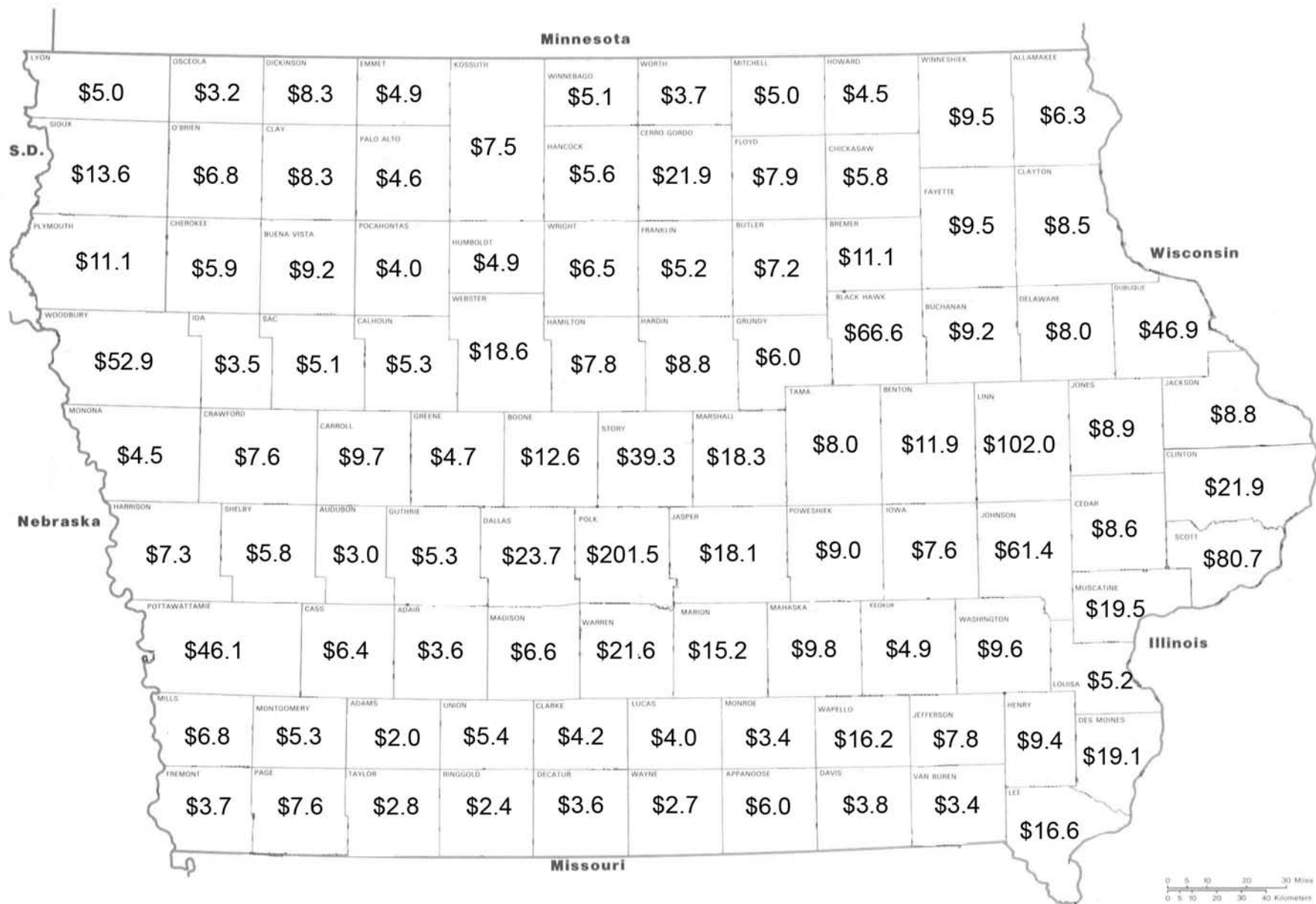


Exhibit 4-4B: Projected Increases in Spending With "Casino in Every County" (\$ million)

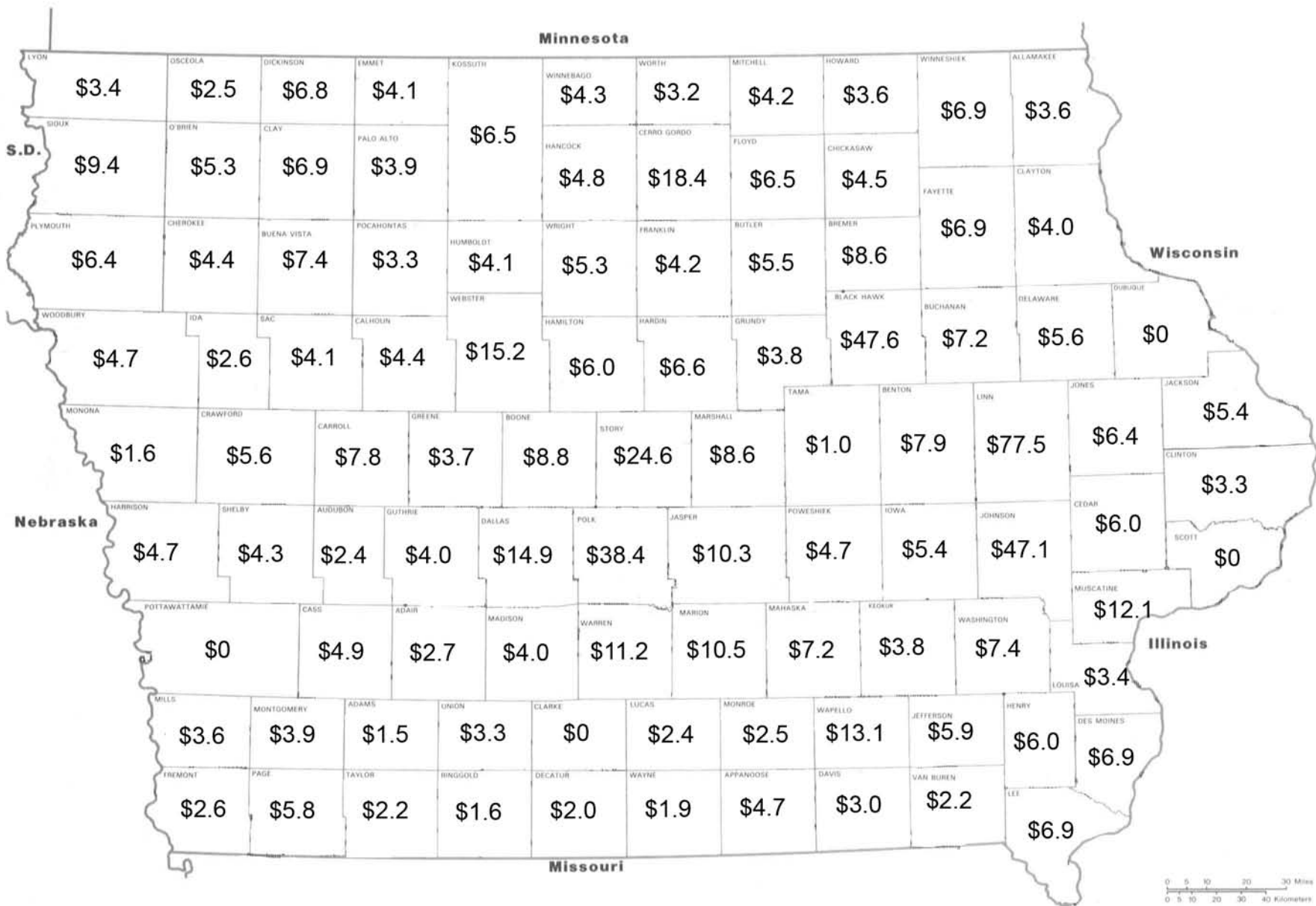


Exhibit 4-5: Projection for Iowa with "a Casino in Every County"
(\$000, as if in Calendar 2004)

Current spending by Iowans at Iowa casino facilities (from Exhibit 3-10)	\$584,147
Projected increase from casinos in new counties (assumes ultimate spending per adult averaging at least \$731/year) (1)	\$669,209
Projected increase from counties that already have casinos (primarily from increases in "reach" in existing counties) (2)	\$61,290
Projected increase due to reduction in visits to casinos in other states (figure from Exhibit 3-10 assumed to be reduced by 60%)	\$71,770

Subtotal spending by Iowans at Iowa casinos	\$1,386,416
 Add: current spending by visitors from other states	 \$624,812
 Plus: additional revenues from new visitors (rough estimate @ 10%)	 \$62,481

Projected total Iowa casino revenues (includes Tama, Onawa & Sloan)	\$2,073,709
 Less: share assumed to go to Native American Facilities (figure from Exhibit 3-10 assumed to be reduced by 50%)	 \$72,688

Final Total: Casino revenues available for state and local taxation	\$2,001,021
 Compare: Current state-regulated casino revenues	 \$1,063,583
 Percentage of Potential	 53%

(1) Statewide average from Exhibit 3-5B, modulated by income and rural effects.

(2) Also from increases in spending in those counties currently below Iowa average.

Exhibit 4-6: Baseline Projections for Existing Facilities (after Expansions)

(\$000, as if in Calendar 2004)

Market/Facilities	Actual Casino Revenues in 2004 (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$42,287	\$41,419	(\$869)	-2.1%
Dubuque (2)	\$93,761	\$106,381	\$12,620	13.5%
Clinton	\$26,997	\$26,531	(\$466)	-1.7%
Quad Cities (2)	\$182,606	\$181,271	(\$1,334)	-0.7%
Catfish Bend	\$31,490	\$31,147	(\$343)	-1.1%
Prairie Meadows	\$160,036	\$192,589	\$32,553	20.3%
Lakeside	\$58,668	\$49,768	(\$8,900)	-15.2%
Bluffs/Omaha (3)	\$418,071	\$421,448	\$3,377	0.8%
Sioux City	\$49,670	\$52,659	\$2,989	6.0%
Subtotal	\$1,063,585	\$1,103,212	\$39,627	3.7%
Tama	\$xx,xxx	\$xx,xxx	(\$5,386)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$1,123)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$2,389)	-x.x%
Subtotal	\$145,376 (est)	\$136,478	(\$8,898)	-6.1%
Grand Total	\$1,208,961	\$1,239,690	\$30,729	2.5%

Exhibit 4-7A: Black Hawk NCC at Standard Size (600 slots, 20 tables)

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$84,698	\$84,698	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$40,409	(\$1,010)	-2.4%
Dubuque (2)	\$106,381	\$104,660	(\$1,720)	-1.6%
Clinton	\$26,531	\$26,307	(\$224)	-0.8%
Quad Cities (2)	\$181,271	\$180,147	(\$1,124)	-0.6%
Catfish Bend	\$31,147	\$30,843	(\$304)	-1.0%
Prairie Meadows	\$192,589	\$190,179	(\$2,410)	-1.3%
Lakeside	\$49,768	\$48,802	(\$965)	-1.9%
Bluffs/Omaha (3)	\$421,448	\$421,125	(\$323)	-0.1%
Sioux City	\$52,659	\$52,580	(\$80)	-0.2%
Subtotal	\$1,103,212	\$1,179,749	\$76,538	6.9%
Tama	\$xx,xxx	\$xx,xxx	(\$12,449)	-xx.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$83)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$118)	-x.x%
Subtotal	\$136,478 (est)	\$123,828	(\$12,651)	-9.3%
Grand Total	\$1,239,690	\$1,303,577	\$63,887	5.2%

Exhibit 4-7B: Black Hawk NCC as Proposed (1000 slots, 30 tables[est])

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$93,242	\$93,242	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$39,971	(\$1,448)	-3.5%
Dubuque (2)	\$106,381	\$104,099	(\$2,281)	-2.1%
Clinton	\$26,531	\$26,214	(\$317)	-1.2%
Quad Cities (2)	\$181,271	\$179,692	(\$1,579)	-0.9%
Catfish Bend	\$31,147	\$30,706	(\$441)	-1.4%
Prairie Meadows	\$192,589	\$189,306	(\$3,283)	-1.7%
Lakeside	\$49,768	\$48,495	(\$1,273)	-2.6%
Bluffs/Omaha (3)	\$421,448	\$420,994	(\$454)	-0.1%
Sioux City	\$52,659	\$52,548	(\$111)	-0.2%
Subtotal	\$1,103,212	\$1,185,267	\$82,055	7.4%
Tama	\$xx,xxx	\$xx,xxx	(\$14,569)	-xx.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$114)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$162)	-x.x%
Subtotal	\$136,478 (est)	\$121,634	(\$14,845)	-10.9%
Grand Total	\$1,239,690	\$1,306,900	\$67,211	5.4%

Exhibit 4-7C: Black Hawk NCC as Proposed / Liberal Projection

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$97,201	\$97,201	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$39,832	(\$1,587)	-3.8%
Dubuque (2)	\$106,381	\$103,914	(\$2,467)	-2.3%
Clinton	\$26,531	\$26,179	(\$352)	-1.3%
Quad Cities (2)	\$181,271	\$179,529	(\$1,742)	-1.0%
Catfish Bend	\$31,147	\$30,653	(\$494)	-1.6%
Prairie Meadows	\$192,589	\$188,995	(\$3,594)	-1.9%
Lakeside	\$49,768	\$48,385	(\$1,382)	-2.8%
Bluffs/Omaha (3)	\$421,448	\$420,944	(\$504)	-0.1%
Sioux City	\$52,659	\$52,536	(\$123)	-0.2%
Subtotal	\$1,103,212	\$1,188,168	\$84,956	7.7%
Tama	\$xx,xxx	\$xx,xxx	(\$15,176)	-xx.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$125)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$179)	-x.x%
Subtotal	\$136,478 (est)	\$120,997	(\$15,481)	-11.3%
Grand Total	\$1,239,690	\$1,309,165	\$69,475	5.6%

Exhibit 4-8A: Black Hawk CVG at Standard Size (600 slots, 20 tables)

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$85,606	\$85,606	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$40,347	(\$1,072)	-2.6%
Dubuque (2)	\$106,381	\$104,619	(\$1,761)	-1.7%
Clinton	\$26,531	\$26,305	(\$226)	-0.9%
Quad Cities (2)	\$181,271	\$180,150	(\$1,121)	-0.6%
Catfish Bend	\$31,147	\$30,844	(\$302)	-1.0%
Prairie Meadows	\$192,589	\$190,284	(\$2,305)	-1.2%
Lakeside	\$49,768	\$48,832	(\$936)	-1.9%
Bluffs/Omaha (3)	\$421,448	\$421,141	(\$307)	-0.1%
Sioux City	\$52,659	\$52,583	(\$76)	-0.1%
Subtotal	\$1,103,212	\$1,180,711	\$77,499	7.0%
Tama	\$xx,xxx	\$xx,xxx	(\$12,231)	-xx.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$80)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$114)	-x.x%
Subtotal	\$136,478 (est)	\$124,054	(\$12,424)	-9.1%
Grand Total	\$1,239,690	\$1,304,765	\$65,075	5.2%

Exhibit 4-8B: Black Hawk CVG as Proposed (1000 slots, 40 tables)

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$94,830	\$94,830	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$39,848	(\$1,570)	-3.8%
Dubuque (2)	\$106,381	\$103,995	(\$2,385)	-2.2%
Clinton	\$26,531	\$26,201	(\$330)	-1.2%
Quad Cities (2)	\$181,271	\$179,657	(\$1,614)	-0.9%
Catfish Bend	\$31,147	\$30,696	(\$451)	-1.4%
Prairie Meadows	\$192,589	\$189,418	(\$3,171)	-1.6%
Lakeside	\$49,768	\$48,517	(\$1,251)	-2.5%
Bluffs/Omaha (3)	\$421,448	\$421,013	(\$434)	-0.1%
Sioux City	\$52,659	\$52,551	(\$108)	-0.2%
Subtotal	\$1,103,212	\$1,186,728	\$83,516	7.6%
Tama	\$xx,xxx	\$xx,xxx	(\$14,472)	-xx.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$110)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$159)	-x.x%
Subtotal	\$136,478 (est)	\$121,737	(\$14,741)	-10.8%
Grand Total	\$1,239,690	\$1,308,465	\$68,775	5.5%

Exhibit 4-8C: Black Hawk CVG as Proposed / Liberal Projection

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$98,910	\$98,910	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$39,696	(\$1,723)	-4.2%
Dubuque (2)	\$106,381	\$103,795	(\$2,585)	-2.4%
Clinton	\$26,531	\$26,163	(\$368)	-1.4%
Quad Cities (2)	\$181,271	\$179,486	(\$1,785)	-1.0%
Catfish Bend	\$31,147	\$30,639	(\$507)	-1.6%
Prairie Meadows	\$192,589	\$189,117	(\$3,472)	-1.8%
Lakeside	\$49,768	\$48,409	(\$1,359)	-2.7%
Bluffs/Omaha (3)	\$421,448	\$420,966	(\$482)	-0.1%
Sioux City	\$52,659	\$52,539	(\$120)	-0.2%
Subtotal	\$1,103,212	\$1,189,721	\$86,509	7.8%
Tama	\$xx,xxx	\$xx,xxx	(\$15,074)	-xx.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$122)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$175)	-x.x%
Subtotal	\$136,478 (est)	\$121,107	(\$15,371)	-11.3%
Grand Total	\$1,239,690	\$1,310,828	\$71,138	5.7%

Exhibit 4-9A: Black Hawk IOC at Standard Size (600 slots, 20 tables)

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$85,536	\$85,536	
Washington County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$40,531	(\$888)	-2.1%
Dubuque (2)	\$106,381	\$104,578	(\$1,803)	-1.7%
Clinton	\$26,531	\$26,293	(\$237)	-0.9%
Quad Cities (2)	\$181,271	\$180,082	(\$1,189)	-0.7%
Catfish Bend	\$31,147	\$30,825	(\$322)	-1.0%
Prairie Meadows	\$192,589	\$190,251	(\$2,338)	-1.2%
Lakeside	\$49,768	\$48,816	(\$952)	-1.9%
Bluffs/Omaha (3)	\$421,448	\$421,139	(\$309)	-0.1%
Sioux City	\$52,659	\$52,584	(\$75)	-0.1%
Subtotal	\$1,103,212	\$1,180,636	\$77,424	7.0%
Tama	\$xx,xxx	\$xx,xxx	(\$12,390)	-xx.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$79)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$112)	-x.x%
Subtotal	\$136,478 (est)	\$123,896	(\$12,582)	-9.2%
Grand Total	\$1,239,690	\$1,304,532	\$64,842	5.2%

Exhibit 4-9B: Black Hawk IOC as Proposed (1100 slots, 30 tables)

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$96,752	\$96,752	
Washington County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$39,925	(\$1,494)	-3.6%
Dubuque (2)	\$106,381	\$103,769	(\$2,611)	-2.5%
Clinton	\$26,531	\$26,160	(\$371)	-1.4%
Quad Cities (2)	\$181,271	\$179,421	(\$1,850)	-1.0%
Catfish Bend	\$31,147	\$30,637	(\$510)	-1.6%
Prairie Meadows	\$192,589	\$189,202	(\$3,387)	-1.8%
Lakeside	\$49,768	\$48,432	(\$1,335)	-2.7%
Bluffs/Omaha (3)	\$421,448	\$420,985	(\$463)	-0.1%
Sioux City	\$52,659	\$52,549	(\$110)	-0.2%
Subtotal	\$1,103,212	\$1,187,832	\$84,621	7.7%
Tama	\$xx,xxx	\$xx,xxx	(\$15,162)	-xx.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$115)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$163)	-x.x%
Subtotal	\$136,478 (est)	\$121,039	(\$15,439)	-11.3%
Grand Total	\$1,239,690	\$1,308,872	\$69,182	5.6%

Exhibit 4-9C: Black Hawk IOC as Proposed / Liberal Projection

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$101,094	\$101,094	
Washington County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$39,763	(\$1,656)	-4.0%
Dubuque (2)	\$106,381	\$103,545	(\$2,836)	-2.7%
Clinton	\$26,531	\$26,117	(\$414)	-1.6%
Quad Cities (2)	\$181,271	\$179,222	(\$2,049)	-1.1%
Catfish Bend	\$31,147	\$30,574	(\$573)	-1.8%
Prairie Meadows	\$192,589	\$188,880	(\$3,709)	-1.9%
Lakeside	\$49,768	\$48,315	(\$1,452)	-2.9%
Bluffs/Omaha (3)	\$421,448	\$420,934	(\$514)	-0.1%
Sioux City	\$52,659	\$52,537	(\$122)	-0.2%
Subtotal	\$1,103,212	\$1,190,980	\$87,768	8.0%
Tama	\$xx,xxx	\$xx,xxx	(\$15,851)	-xx.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$126)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$180)	-x.x%
Subtotal	\$136,478 (est)	\$120,321	(\$16,157)	-11.8%
Grand Total	\$1,239,690	\$1,311,301	\$71,611	5.8%

Exhibit 4-10A: Washington County at Standard Size (600 slots, 20 tables)

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$64,992	\$64,992	
Wapello County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$40,758	(\$661)	-1.6%
Dubuque (2)	\$106,381	\$104,667	(\$1,713)	-1.6%
Clinton	\$26,531	\$25,993	(\$538)	-2.0%
Quad Cities (2)	\$181,271	\$176,526	(\$4,745)	-2.6%
Catfish Bend	\$31,147	\$29,664	(\$1,483)	-4.8%
Prairie Meadows	\$192,589	\$190,800	(\$1,789)	-0.9%
Lakeside	\$49,768	\$48,797	(\$971)	-2.0%
Bluffs/Omaha (3)	\$421,448	\$421,217	(\$231)	-0.1%
Sioux City	\$52,659	\$52,636	(\$23)	0.0%
Subtotal	\$1,103,212	\$1,156,051	\$52,839	4.8%
Tama	\$xx,xxx	\$xx,xxx	(\$3,614)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$33)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$42)	-x.x%
Subtotal	\$136,478 (est)	\$132,790	(\$3,688)	-2.7%
Grand Total	\$1,239,690	\$1,288,841	\$49,151	4.0%

Exhibit 4-10B: Washington County as Proposed (1100 slots, 35 tables)

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$81,983	\$81,983	
Wapello County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$40,186	(\$1,232)	-3.0%
Dubuque (2)	\$106,381	\$103,569	(\$2,812)	-2.6%
Clinton	\$26,531	\$25,665	(\$866)	-3.3%
Quad Cities (2)	\$181,271	\$174,080	(\$7,192)	-4.0%
Catfish Bend	\$31,147	\$28,798	(\$2,349)	-7.5%
Prairie Meadows	\$192,589	\$189,686	(\$2,903)	-1.5%
Lakeside	\$49,768	\$48,215	(\$1,553)	-3.1%
Bluffs/Omaha (3)	\$421,448	\$421,071	(\$376)	-0.1%
Sioux City	\$52,659	\$52,621	(\$38)	-0.1%
Subtotal	\$1,103,212	\$1,165,873	\$62,661	5.7%
Tama	\$xx,xxx	\$xx,xxx	(\$6,488)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$54)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$70)	-x.x%
Subtotal	\$136,478 (est)	\$129,866	(\$6,612)	-4.8%
Grand Total	\$1,239,690	\$1,295,739	\$56,049	4.5%

Exhibit 4-10C: Washington County as Proposed / Liberal Projection

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$98,232	\$98,232	
Wapello County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$39,729	(\$1,689)	-4.1%
Dubuque (2)	\$106,381	\$102,690	(\$3,690)	-3.5%
Clinton	\$26,531	\$25,364	(\$1,167)	-4.4%
Quad Cities (2)	\$181,271	\$172,229	(\$9,042)	-5.0%
Catfish Bend	\$31,147	\$28,020	(\$3,126)	-10.0%
Prairie Meadows	\$192,589	\$188,645	(\$3,944)	-2.0%
Lakeside	\$49,768	\$47,701	(\$2,067)	-4.2%
Bluffs/Omaha (3)	\$421,448	\$420,923	(\$525)	-0.1%
Sioux City	\$52,659	\$52,603	(\$56)	-0.1%
Subtotal	\$1,103,212	\$1,176,137	\$72,926	6.6%
Tama	\$xx,xxx	\$xx,xxx	(\$8,781)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$77)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$101)	-x.x%
Subtotal	\$136,478 (est)	\$127,519	(\$8,959)	-6.6%
Grand Total	\$1,239,690	\$1,303,656	\$63,966	5.2%

Exhibit 4-11A: Wapello County at Standard Size (600 slots, 20 tables)

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$0	\$0	
Wapello County	\$0	\$34,978	\$34,978	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$41,153	(\$265)	-0.6%
Dubuque (2)	\$106,381	\$105,899	(\$482)	-0.5%
Clinton	\$26,531	\$26,380	(\$151)	-0.6%
Quad Cities (2)	\$181,271	\$180,171	(\$1,100)	-0.6%
Catfish Bend	\$31,147	\$30,220	(\$927)	-3.0%
Prairie Meadows	\$192,589	\$190,313	(\$2,276)	-1.2%
Lakeside	\$49,768	\$48,421	(\$1,347)	-2.7%
Bluffs/Omaha (3)	\$421,448	\$421,056	(\$392)	-0.1%
Sioux City	\$52,659	\$52,631	(\$28)	-0.1%
Subtotal	\$1,103,212	\$1,131,222	\$28,011	2.5%
Tama	\$xx,xxx	\$xx,xxx	(\$2,384)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$40)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$51)	-x.x%
Subtotal	\$136,478 (est)	\$134,003	(\$2,475)	-1.8%
Grand Total	\$1,239,690	\$1,265,226	\$25,536	2.1%

Exhibit 4-11B: Wapello County as Proposed (450 slots, 10 tables)

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$0	\$0	
Wapello County	\$0	\$31,235	\$31,235	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$41,217	(\$202)	-0.5%
Dubuque (2)	\$106,381	\$106,011	(\$369)	-0.3%
Clinton	\$26,531	\$26,416	(\$114)	-0.4%
Quad Cities (2)	\$181,271	\$180,434	(\$838)	-0.5%
Catfish Bend	\$31,147	\$30,451	(\$696)	-2.2%
Prairie Meadows	\$192,589	\$190,831	(\$1,758)	-0.9%
Lakeside	\$49,768	\$48,720	(\$1,047)	-2.1%
Bluffs/Omaha (3)	\$421,448	\$421,146	(\$302)	-0.1%
Sioux City	\$52,659	\$52,638	(\$21)	0.0%
Subtotal	\$1,103,212	\$1,129,099	\$25,888	2.3%
Tama	\$xx,xxx	\$xx,xxx	(\$1,822)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$30)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$38)	-x.x%
Subtotal	\$136,478 (est)	\$134,588	(\$1,890)	-1.4%
Grand Total	\$1,239,690	\$1,263,687	\$23,997	1.9%

Exhibit 4-11C: Wapello County as Proposed / Liberal Projection

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$0	\$0	
Wapello County	\$0	\$37,167	\$37,167	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$41,127	(\$291)	-0.7%
Dubuque (2)	\$106,381	\$105,849	(\$532)	-0.5%
Clinton	\$26,531	\$26,363	(\$168)	-0.6%
Quad Cities (2)	\$181,271	\$180,069	(\$1,203)	-0.7%
Catfish Bend	\$31,147	\$30,150	(\$997)	-3.2%
Prairie Meadows	\$192,589	\$190,154	(\$2,435)	-1.3%
Lakeside	\$49,768	\$48,355	(\$1,412)	-2.8%
Bluffs/Omaha (3)	\$421,448	\$421,016	(\$432)	-0.1%
Sioux City	\$52,659	\$52,628	(\$31)	-0.1%
Subtotal	\$1,103,212	\$1,132,878	\$29,666	2.7%
Tama	\$xx,xxx	\$xx,xxx	(\$2,537)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$44)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$57)	-x.x%
Subtotal	\$136,478 (est)	\$133,841	(\$2,638)	-1.9%
Grand Total	\$1,239,690	\$1,266,718	\$27,029	2.2%

Exhibit 4-12A: Webster County at Standard Size (600 slots, 20 tables)

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Webster County	\$0	\$34,844	\$34,844	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$41,235	(\$183)	-0.4%
Dubuque (2)	\$106,381	\$106,184	(\$196)	-0.2%
Clinton	\$26,531	\$26,505	(\$26)	-0.1%
Quad Cities (2)	\$181,271	\$181,123	(\$148)	-0.1%
Catfish Bend	\$31,147	\$31,101	(\$46)	-0.1%
Prairie Meadows	\$192,589	\$190,244	(\$2,345)	-1.2%
Lakeside	\$49,768	\$48,976	(\$792)	-1.6%
Bluffs/Omaha (3)	\$421,448	\$420,498	(\$950)	-0.2%
Sioux City	\$52,659	\$52,330	(\$329)	-0.6%
Subtotal	\$1,103,212	\$1,133,042	\$29,830	2.7%
Tama	\$xx,xxx	\$xx,xxx	(\$1,468)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$241)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$365)	-x.x%
Subtotal	\$136,478 (est)	\$134,405	(\$2,074)	-1.5%
Grand Total	\$1,239,690	\$1,267,446	\$27,756	2.2%

Exhibit 4-12B: Webster County as Proposed (650 slots, 26 tables)

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Webster County	\$0	\$35,624	\$35,624	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$41,223	(\$196)	-0.5%
Dubuque (2)	\$106,381	\$106,170	(\$210)	-0.2%
Clinton	\$26,531	\$26,503	(\$28)	-0.1%
Quad Cities (2)	\$181,271	\$181,112	(\$159)	-0.1%
Catfish Bend	\$31,147	\$31,097	(\$50)	-0.2%
Prairie Meadows	\$192,589	\$190,066	(\$2,522)	-1.3%
Lakeside	\$49,768	\$48,923	(\$844)	-1.7%
Bluffs/Omaha (3)	\$421,448	\$420,441	(\$1,007)	-0.2%
Sioux City	\$52,659	\$52,307	(\$352)	-0.7%
Subtotal	\$1,103,212	\$1,133,466	\$30,255	2.7%
Tama	\$xx,xxx	\$xx,xxx	(\$1,574)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$254)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$388)	-x.x%
Subtotal	\$136,478 (est)	\$134,262	(\$2,217)	-1.6%
Grand Total	\$1,239,690	\$1,267,728	\$28,038	2.3%

Exhibit 4-12C: Webster County as Proposed / Liberal Projection

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Webster County	\$0	\$40,900	\$40,900	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$41,146	(\$273)	-0.7%
Dubuque (2)	\$106,381	\$106,079	(\$301)	-0.3%
Clinton	\$26,531	\$26,488	(\$43)	-0.2%
Quad Cities (2)	\$181,271	\$181,035	(\$237)	-0.1%
Catfish Bend	\$31,147	\$31,071	(\$76)	-0.2%
Prairie Meadows	\$192,589	\$189,108	(\$3,481)	-1.8%
Lakeside	\$49,768	\$48,641	(\$1,127)	-2.3%
Bluffs/Omaha (3)	\$421,448	\$420,087	(\$1,361)	-0.3%
Sioux City	\$52,659	\$52,170	(\$489)	-0.9%
Subtotal	\$1,103,212	\$1,136,725	\$33,513	3.0%
Tama	\$xx,xxx	\$xx,xxx	(\$2,163)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$333)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$518)	-x.x%
Subtotal	\$136,478 (est)	\$133,464	(\$3,014)	-2.2%
Grand Total	\$1,239,690	\$1,270,189	\$30,499	2.5%

Exhibit 4-13A: Franklin County at Standard Size (600 slots, 20 tables)

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$28,831	\$28,831	
Worth County	\$0	\$0	\$0	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$41,075	(\$343)	-0.8%
Dubuque (2)	\$106,381	\$106,011	(\$369)	-0.3%
Clinton	\$26,531	\$26,484	(\$46)	-0.2%
Quad Cities (2)	\$181,271	\$181,025	(\$247)	-0.1%
Catfish Bend	\$31,147	\$31,077	(\$70)	-0.2%
Prairie Meadows	\$192,589	\$190,758	(\$1,831)	-1.0%
Lakeside	\$49,768	\$49,250	(\$517)	-1.0%
Bluffs/Omaha (3)	\$421,448	\$421,086	(\$362)	-0.1%
Sioux City	\$52,659	\$52,523	(\$136)	-0.3%
Subtotal	\$1,103,212	\$1,128,121	\$24,910	2.3%
Tama	\$xx,xxx	\$xx,xxx	(\$1,862)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$100)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$152)	-x.x%
Subtotal	\$136,478 (est)	\$134,364	(\$2,115)	-1.5%
Grand Total	\$1,239,690	\$1,262,485	\$22,795	1.8%

Exhibit 4-13B: Franklin County as Proposed (1200 slots, 34 tables)

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$37,409	\$37,409	
Worth County	\$0	\$0	\$0	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$40,806	(\$613)	-1.5%
Dubuque (2)	\$106,381	\$105,708	(\$672)	-0.6%
Clinton	\$26,531	\$26,446	(\$85)	-0.3%
Quad Cities (2)	\$181,271	\$180,818	(\$453)	-0.3%
Catfish Bend	\$31,147	\$31,019	(\$128)	-0.4%
Prairie Meadows	\$192,589	\$189,267	(\$3,322)	-1.7%
Lakeside	\$49,768	\$48,844	(\$924)	-1.9%
Bluffs/Omaha (3)	\$421,448	\$420,807	(\$640)	-0.2%
Sioux City	\$52,659	\$52,420	(\$239)	-0.5%
Subtotal	\$1,103,212	\$1,133,543	\$30,332	2.7%
Tama	\$xx,xxx	\$xx,xxx	(\$3,394)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$175)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$262)	-x.x%
Subtotal	\$136,478 (est)	\$132,647	(\$3,831)	-2.8%
Grand Total	\$1,239,690	\$1,266,191	\$26,501	2.1%

Exhibit 4-13C: Franklin County as Proposed / Liberal Projection

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$47,063	\$47,063	
Worth County	\$0	\$0	\$0	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$40,516	(\$902)	-2.2%
Dubuque (2)	\$106,381	\$105,393	(\$988)	-0.9%
Clinton	\$26,531	\$26,402	(\$129)	-0.5%
Quad Cities (2)	\$181,271	\$180,596	(\$676)	-0.4%
Catfish Bend	\$31,147	\$30,951	(\$196)	-0.6%
Prairie Meadows	\$192,589	\$187,798	(\$4,791)	-2.5%
Lakeside	\$49,768	\$48,419	(\$1,348)	-2.7%
Bluffs/Omaha (3)	\$421,448	\$420,491	(\$957)	-0.2%
Sioux City	\$52,659	\$52,297	(\$362)	-0.7%
Subtotal	\$1,103,212	\$1,139,925	\$36,713	3.3%
Tama	\$xx,xxx	\$xx,xxx	(\$4,850)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$259)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$394)	-x.x%
Subtotal	\$136,478 (est)	\$130,976	(\$5,502)	-4.0%
Grand Total	\$1,239,690	\$1,270,901	\$31,211	2.5%

Exhibit 4-14A: Worth County at Standard Size (600 slots, 20 tables)

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$35,403	\$35,403	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$41,078	(\$340)	-0.8%
Dubuque (2)	\$106,381	\$106,141	(\$239)	-0.2%
Clinton	\$26,531	\$26,505	(\$26)	-0.1%
Quad Cities (2)	\$181,271	\$181,147	(\$125)	-0.1%
Catfish Bend	\$31,147	\$31,116	(\$31)	-0.1%
Prairie Meadows	\$192,589	\$191,799	(\$790)	-0.4%
Lakeside	\$49,768	\$49,532	(\$236)	-0.5%
Bluffs/Omaha (3)	\$421,448	\$421,255	(\$192)	0.0%
Sioux City	\$52,659	\$52,573	(\$86)	-0.2%
Subtotal	\$1,103,212	\$1,136,551	\$33,339	3.0%
Tama	\$xx,xxx	\$xx,xxx	(\$943)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$63)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$99)	-x.x%
Subtotal	\$136,478 (est)	\$135,373	(\$1,105)	-0.8%
Grand Total	\$1,239,690	\$1,271,924	\$32,234	2.6%

Exhibit 4-14B: Worth County as Proposed (520 slots, 18 tables)

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$34,198	\$34,198	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$41,112	(\$306)	-0.7%
Dubuque (2)	\$106,381	\$106,166	(\$214)	-0.2%
Clinton	\$26,531	\$26,508	(\$23)	-0.1%
Quad Cities (2)	\$181,271	\$181,161	(\$111)	-0.1%
Catfish Bend	\$31,147	\$31,119	(\$27)	-0.1%
Prairie Meadows	\$192,589	\$191,882	(\$707)	-0.4%
Lakeside	\$49,768	\$49,555	(\$213)	-0.4%
Bluffs/Omaha (3)	\$421,448	\$421,276	(\$172)	0.0%
Sioux City	\$52,659	\$52,582	(\$77)	-0.1%
Subtotal	\$1,103,212	\$1,135,560	\$32,348	2.9%
Tama	\$xx,xxx	\$xx,xxx	(\$851)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$57)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$89)	-x.x%
Subtotal	\$136,478 (est)	\$135,482	(\$996)	-0.7%
Grand Total	\$1,239,690	\$1,271,042	\$31,352	2.5%

Exhibit 4-14C: Worth County as Proposed / Liberal Projection

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$38,647	\$38,647	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$40,991	(\$428)	-1.0%
Dubuque (2)	\$106,381	\$106,071	(\$309)	-0.3%
Clinton	\$26,531	\$26,496	(\$35)	-0.1%
Quad Cities (2)	\$181,271	\$181,105	(\$166)	-0.1%
Catfish Bend	\$31,147	\$31,104	(\$42)	-0.1%
Prairie Meadows	\$192,589	\$191,566	(\$1,023)	-0.5%
Lakeside	\$49,768	\$49,464	(\$303)	-0.6%
Bluffs/Omaha (3)	\$421,448	\$421,196	(\$252)	-0.1%
Sioux City	\$52,659	\$52,546	(\$113)	-0.2%
Subtotal	\$1,103,212	\$1,139,187	\$35,975	3.3%
Tama	\$xx,xxx	\$xx,xxx	(\$1,201)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$81)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$130)	-x.x%
Subtotal	\$136,478 (est)	\$135,065	(\$1,413)	-1.0%
Grand Total	\$1,239,690	\$1,274,252	\$34,563	2.8%

Exhibit 4-15A: Palo Alto NWI at Standard Size (600 slots, 20 tables)

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Palo Alto NWI	\$0	\$24,159	\$24,159	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$41,319	(\$99)	-0.2%
Dubuque (2)	\$106,381	\$106,302	(\$79)	-0.1%
Clinton	\$26,531	\$26,521	(\$10)	0.0%
Quad Cities (2)	\$181,271	\$181,222	(\$50)	0.0%
Catfish Bend	\$31,147	\$31,132	(\$15)	0.0%
Prairie Meadows	\$192,589	\$191,901	(\$688)	-0.4%
Lakeside	\$49,768	\$49,533	(\$235)	-0.5%
Bluffs/Omaha (3)	\$421,448	\$420,935	(\$513)	-0.1%
Sioux City	\$52,659	\$52,348	(\$311)	-0.6%
Subtotal	\$1,103,212	\$1,125,372	\$22,161	2.0%
Tama	\$xx,xxx	\$xx,xxx	(\$486)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$171)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$284)	-x.x%
Subtotal	\$136,478 (est)	\$135,538	(\$941)	-0.7%
Grand Total	\$1,239,690	\$1,260,910	\$21,220	1.7%

Exhibit 4-15B: Palo Alto NWI as Proposed (524 slots, 13 tables)

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Palo Alto NWI	\$0	\$23,418	\$23,418	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$41,329	(\$90)	-0.2%
Dubuque (2)	\$106,381	\$106,310	(\$70)	-0.1%
Clinton	\$26,531	\$26,522	(\$8)	0.0%
Quad Cities (2)	\$181,271	\$181,228	(\$44)	0.0%
Catfish Bend	\$31,147	\$31,134	(\$13)	0.0%
Prairie Meadows	\$192,589	\$191,978	(\$611)	-0.3%
Lakeside	\$49,768	\$49,556	(\$212)	-0.4%
Bluffs/Omaha (3)	\$421,448	\$420,989	(\$458)	-0.1%
Sioux City	\$52,659	\$52,386	(\$273)	-0.5%
Subtotal	\$1,103,212	\$1,124,850	\$21,638	2.0%
Tama	\$xx,xxx	\$xx,xxx	(\$436)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$153)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$251)	-x.x%
Subtotal	\$136,478 (est)	\$135,639	(\$840)	-0.6%
Grand Total	\$1,239,690	\$1,260,488	\$20,798	1.7%

Exhibit 4-15C: Palo Alto NWI as Proposed / Liberal Projection

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Palo Alto NWI	\$0	\$26,135	\$26,135	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$41,294	(\$125)	-0.3%
Dubuque (2)	\$106,381	\$106,279	(\$102)	-0.1%
Clinton	\$26,531	\$26,518	(\$13)	0.0%
Quad Cities (2)	\$181,271	\$181,206	(\$66)	0.0%
Catfish Bend	\$31,147	\$31,127	(\$20)	-0.1%
Prairie Meadows	\$192,589	\$191,719	(\$870)	-0.5%
Lakeside	\$49,768	\$49,478	(\$290)	-0.6%
Bluffs/Omaha (3)	\$421,448	\$420,801	(\$647)	-0.2%
Sioux City	\$52,659	\$52,268	(\$391)	-0.7%
Subtotal	\$1,103,212	\$1,126,824	\$23,612	2.1%
Tama	\$xx,xxx	\$xx,xxx	(\$608)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$210)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$352)	-x.x%
Subtotal	\$136,478 (est)	\$135,308	(\$1,170)	-0.9%
Grand Total	\$1,239,690	\$1,262,132	\$22,442	1.8%

Exhibit 4-16A: Palo Alto Wild Rose at Standard Size (600 slots, 20 tables)

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$24,100	\$24,100	
Marquette	\$41,419	\$41,318	(\$100)	-0.2%
Dubuque (2)	\$106,381	\$106,301	(\$80)	-0.1%
Clinton	\$26,531	\$26,521	(\$10)	0.0%
Quad Cities (2)	\$181,271	\$181,221	(\$50)	0.0%
Catfish Bend	\$31,147	\$31,132	(\$15)	0.0%
Prairie Meadows	\$192,589	\$191,890	(\$699)	-0.4%
Lakeside	\$49,768	\$49,529	(\$238)	-0.5%
Bluffs/Omaha (3)	\$421,448	\$420,932	(\$515)	-0.1%
Sioux City	\$52,659	\$52,349	(\$310)	-0.6%
Subtotal	\$1,103,212	\$1,125,294	\$22,082	2.0%
Tama	\$xx,xxx	\$xx,xxx	(\$494)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$170)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$283)	-x.x%
Subtotal	\$136,478 (est)	\$135,531	(\$947)	-0.7%
Grand Total	\$1,239,690	\$1,260,825	\$21,135	1.7%

Exhibit 4-16B: Palo Alto Wild Rose as Proposed (375 slots, 10 tables)

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$22,311	\$22,311	
Marquette	\$41,419	\$41,343	(\$75)	-0.2%
Dubuque (2)	\$106,381	\$106,324	(\$57)	-0.1%
Clinton	\$26,531	\$26,524	(\$7)	0.0%
Quad Cities (2)	\$181,271	\$181,237	(\$34)	0.0%
Catfish Bend	\$31,147	\$31,137	(\$10)	0.0%
Prairie Meadows	\$192,589	\$192,091	(\$498)	-0.3%
Lakeside	\$49,768	\$49,587	(\$181)	-0.4%
Bluffs/Omaha (3)	\$421,448	\$421,069	(\$379)	-0.1%
Sioux City	\$52,659	\$52,439	(\$220)	-0.4%
Subtotal	\$1,103,212	\$1,124,062	\$20,850	1.9%
Tama	\$xx,xxx	\$xx,xxx	(\$365)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$129)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$211)	-x.x%
Subtotal	\$136,478 (est)	\$135,774	(\$705)	-0.5%
Grand Total	\$1,239,690	\$1,259,835	\$20,146	1.6%

Exhibit 4-16C: Palo Alto Wild Rose as Proposed / Liberal Projection

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$0	\$0	
Wapello County	\$0	\$0	\$0	
Webster County	\$0	\$0	\$0	
Franklin County	\$0	\$0	\$0	
Worth County	\$0	\$0	\$0	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$24,183	\$24,183	
Marquette	\$41,419	\$41,319	(\$100)	-0.2%
Dubuque (2)	\$106,381	\$106,301	(\$80)	-0.1%
Clinton	\$26,531	\$26,521	(\$10)	0.0%
Quad Cities (2)	\$181,271	\$181,221	(\$51)	0.0%
Catfish Bend	\$31,147	\$31,132	(\$15)	0.0%
Prairie Meadows	\$192,589	\$191,902	(\$687)	-0.4%
Lakeside	\$49,768	\$49,532	(\$235)	-0.5%
Bluffs/Omaha (3)	\$421,448	\$420,941	(\$507)	-0.1%
Sioux City	\$52,659	\$52,358	(\$301)	-0.6%
Subtotal	\$1,103,212	\$1,125,409	\$22,198	2.0%
Tama	\$xx,xxx	\$xx,xxx	(\$488)	-x.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$165)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$276)	-x.x%
Subtotal	\$136,478 (est)	\$135,549	(\$930)	-0.7%
Grand Total	\$1,239,690	\$1,260,958	\$21,268	1.7%

Exhibit 4-17A1: One Per County (NCC), All Standard Size (600 slots, 20 tables)

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$82,656	\$82,656	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$60,771	\$60,771	
Wapello County	\$0	\$34,051	\$34,051	
Webster County	\$0	\$30,131	\$30,131	
Franklin County	\$0	\$20,984	\$20,984	
Worth County	\$0	\$27,884	\$27,884	
Palo Alto NWI	\$0	\$18,826	\$18,826	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$38,677	(\$2,742)	-6.6%
Dubuque (2)	\$106,381	\$101,821	(\$4,560)	-4.3%
Clinton	\$26,531	\$25,559	(\$972)	-3.7%
Quad Cities (2)	\$181,271	\$174,129	(\$7,143)	-3.9%
Catfish Bend	\$31,147	\$28,473	(\$2,673)	-8.6%
Prairie Meadows	\$192,589	\$181,288	(\$11,301)	-5.9%
Lakeside	\$49,768	\$45,150	(\$4,618)	-9.3%
Bluffs/Omaha (3)	\$421,448	\$418,744	(\$2,704)	-0.6%
Sioux City	\$52,659	\$51,746	(\$913)	-1.7%
Subtotal	\$1,103,212	\$1,340,889	\$237,678	21.5%
Tama	\$xx,xxx	\$xx,xxx	(\$21,196)	-xx.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$649)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$988)	-x.x%
Subtotal	\$136,478 (est)	\$113,645	(\$22,833)	-16.7%
Grand Total	\$1,239,690	\$1,454,535	\$214,845	17.3%

Exhibit 4-17A2: One Per County (CVG), All Standard Size (600 slots, 20 tables)

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$83,706	\$83,706	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$60,743	\$60,743	
Wapello County	\$0	\$34,065	\$34,065	
Webster County	\$0	\$30,154	\$30,154	
Franklin County	\$0	\$21,013	\$21,013	
Worth County	\$0	\$27,904	\$27,904	
Palo Alto NWI	\$0	\$18,838	\$18,838	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$38,598	(\$2,820)	-6.8%
Dubuque (2)	\$106,381	\$101,740	(\$4,640)	-4.4%
Clinton	\$26,531	\$25,551	(\$980)	-3.7%
Quad Cities (2)	\$181,271	\$174,096	(\$7,175)	-4.0%
Catfish Bend	\$31,147	\$28,469	(\$2,678)	-8.6%
Prairie Meadows	\$192,589	\$181,357	(\$11,232)	-5.8%
Lakeside	\$49,768	\$45,162	(\$4,605)	-9.3%
Bluffs/Omaha (3)	\$421,448	\$418,754	(\$2,693)	-0.6%
Sioux City	\$52,659	\$51,748	(\$911)	-1.7%
Subtotal	\$1,103,212	\$1,341,899	\$238,687	21.6%
Tama	\$xx,xxx	\$xx,xxx	(\$21,171)	-xx.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$647)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$985)	-x.x%
Subtotal	\$136,478 (est)	\$113,675	(\$22,804)	-16.7%
Grand Total	\$1,239,690	\$1,455,573	\$215,884	17.4%

Exhibit 4-17A3: One Per County (IOC), All Standard Size (600 slots, 20 tables)
(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$83,168	\$83,168	
Washington County	\$0	\$60,577	\$60,577	
Wapello County	\$0	\$34,028	\$34,028	
Webster County	\$0	\$30,146	\$30,146	
Franklin County	\$0	\$20,988	\$20,988	
Worth County	\$0	\$27,922	\$27,922	
Palo Alto NWI	\$0	\$18,842	\$18,842	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$38,633	(\$2,786)	-6.7%
Dubuque (2)	\$106,381	\$101,721	(\$4,659)	-4.4%
Clinton	\$26,531	\$25,542	(\$989)	-3.7%
Quad Cities (2)	\$181,271	\$174,053	(\$7,218)	-4.0%
Catfish Bend	\$31,147	\$28,455	(\$2,692)	-8.6%
Prairie Meadows	\$192,589	\$181,334	(\$11,255)	-5.8%
Lakeside	\$49,768	\$45,151	(\$4,616)	-9.3%
Bluffs/Omaha (3)	\$421,448	\$418,753	(\$2,695)	-0.6%
Sioux City	\$52,659	\$51,750	(\$909)	-1.7%
Subtotal	\$1,103,212	\$1,341,063	\$237,852	21.6%
Tama	\$xx,xxx	\$xx,xxx	(\$21,296)	-xx.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$647)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$984)	-x.x%
Subtotal	\$136,478 (est)	\$113,551	(\$22,927)	-16.8%
Grand Total	\$1,239,690	\$1,454,614	\$214,924	17.3%

Exhibit 4-17A4: One Per County (PAWR), All Standard Size (600 slots, 20 tables)

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$83,165	\$83,165	
Washington County	\$0	\$60,586	\$60,586	
Wapello County	\$0	\$34,029	\$34,029	
Webster County	\$0	\$30,127	\$30,127	
Franklin County	\$0	\$20,980	\$20,980	
Worth County	\$0	\$27,913	\$27,913	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$18,691	\$18,691	
Marquette	\$41,419	\$38,633	(\$2,786)	-6.7%
Dubuque (2)	\$106,381	\$101,722	(\$4,658)	-4.4%
Clinton	\$26,531	\$25,543	(\$988)	-3.7%
Quad Cities (2)	\$181,271	\$174,056	(\$7,216)	-4.0%
Catfish Bend	\$31,147	\$28,456	(\$2,691)	-8.6%
Prairie Meadows	\$192,589	\$181,328	(\$11,261)	-5.8%
Lakeside	\$49,768	\$45,150	(\$4,618)	-9.3%
Bluffs/Omaha (3)	\$421,448	\$418,750	(\$2,698)	-0.6%
Sioux City	\$52,659	\$51,750	(\$910)	-1.7%
Subtotal	\$1,103,212	\$1,340,877	\$237,665	21.5%
Tama	\$xx,xxx	\$xx,xxx	(\$21,281)	-xx.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$647)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$984)	-x.x%
Subtotal	\$136,478 (est)	\$113,566	(\$22,912)	-16.8%
Grand Total	\$1,239,690	\$1,454,443	\$214,753	17.3%

Exhibit 4-17B1: One Per County (NCC), All As Proposed

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$90,793	\$90,793	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$77,367	\$77,367	
Wapello County	\$0	\$28,654	\$28,654	
Webster County	\$0	\$30,203	\$30,203	
Franklin County	\$0	\$32,063	\$32,063	
Worth County	\$0	\$24,005	\$24,005	
Palo Alto NWI	\$0	\$16,627	\$16,627	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$37,705	(\$3,714)	-9.0%
Dubuque (2)	\$106,381	\$100,323	(\$6,058)	-5.7%
Clinton	\$26,531	\$25,186	(\$1,344)	-5.1%
Quad Cities (2)	\$181,271	\$171,677	(\$9,595)	-5.3%
Catfish Bend	\$31,147	\$27,758	(\$3,389)	-10.9%
Prairie Meadows	\$192,589	\$178,889	(\$13,700)	-7.1%
Lakeside	\$49,768	\$44,418	(\$5,350)	-10.7%
Bluffs/Omaha (3)	\$421,448	\$418,375	(\$3,073)	-0.7%
Sioux City	\$52,659	\$51,645	(\$1,014)	-1.9%
Subtotal	\$1,103,212	\$1,355,688	\$252,476	22.9%
Tama	\$xx,xxx	\$xx,xxx	(\$25,467)	-xx.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$736)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$1,109)	-x.x%
Subtotal	\$136,478 (est)	\$109,167	(\$27,311)	-20.0%
Grand Total	\$1,239,690	\$1,464,855	\$225,165	18.2%

Exhibit 4-17B2: One Per County (CVG), All As Proposed

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$92,606	\$92,606	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$77,264	\$77,264	
Wapello County	\$0	\$28,655	\$28,655	
Webster County	\$0	\$30,209	\$30,209	
Franklin County	\$0	\$32,063	\$32,063	
Worth County	\$0	\$23,986	\$23,986	
Palo Alto NWI	\$0	\$16,629	\$16,629	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$37,580	(\$3,839)	-9.3%
Dubuque (2)	\$106,381	\$100,195	(\$6,185)	-5.8%
Clinton	\$26,531	\$25,170	(\$1,361)	-5.1%
Quad Cities (2)	\$181,271	\$171,620	(\$9,651)	-5.3%
Catfish Bend	\$31,147	\$27,746	(\$3,401)	-10.9%
Prairie Meadows	\$192,589	\$178,957	(\$13,632)	-7.1%
Lakeside	\$49,768	\$44,424	(\$5,344)	-10.7%
Bluffs/Omaha (3)	\$421,448	\$418,388	(\$3,060)	-0.7%
Sioux City	\$52,659	\$51,647	(\$1,012)	-1.9%
Subtotal	\$1,103,212	\$1,357,138	\$253,927	23.0%
Tama	\$xx,xxx	\$xx,xxx	(\$25,551)	-xx.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$734)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$1,107)	-x.x%
Subtotal	\$136,478 (est)	\$109,087	(\$27,391)	-20.1%
Grand Total	\$1,239,690	\$1,466,225	\$226,535	18.3%

Exhibit 4-17B3: One Per County (IOC), All As Proposed

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$93,531	\$93,531	
Washington County	\$0	\$76,827	\$76,827	
Wapello County	\$0	\$28,590	\$28,590	
Webster County	\$0	\$30,179	\$30,179	
Franklin County	\$0	\$31,940	\$31,940	
Worth County	\$0	\$23,984	\$23,984	
Palo Alto NWI	\$0	\$16,624	\$16,624	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$37,558	(\$3,861)	-9.3%
Dubuque (2)	\$106,381	\$100,086	(\$6,295)	-5.9%
Clinton	\$26,531	\$25,145	(\$1,386)	-5.2%
Quad Cities (2)	\$181,271	\$171,506	(\$9,765)	-5.4%
Catfish Bend	\$31,147	\$27,711	(\$3,436)	-11.0%
Prairie Meadows	\$192,589	\$178,828	(\$13,761)	-7.1%
Lakeside	\$49,768	\$44,381	(\$5,386)	-10.8%
Bluffs/Omaha (3)	\$421,448	\$418,370	(\$3,078)	-0.7%
Sioux City	\$52,659	\$51,646	(\$1,013)	-1.9%
Subtotal	\$1,103,212	\$1,356,904	\$253,693	23.0%
Tama	\$xx,xxx	\$xx,xxx	(\$25,848)	-xx.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$736)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$1,109)	-x.x%
Subtotal	\$136,478 (est)	\$108,785	(\$27,693)	-20.3%
Grand Total	\$1,239,690	\$1,465,690	\$226,000	18.2%

Exhibit 4-17B4: One Per County (PAWR), All As Proposed

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$93,618	\$93,618	
Washington County	\$0	\$76,812	\$76,812	
Wapello County	\$0	\$28,587	\$28,587	
Webster County	\$0	\$30,482	\$30,482	
Franklin County	\$0	\$32,200	\$32,200	
Worth County	\$0	\$24,178	\$24,178	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$14,001	\$14,001	
Marquette	\$41,419	\$37,560	(\$3,859)	-9.3%
Dubuque (2)	\$106,381	\$100,080	(\$6,301)	-5.9%
Clinton	\$26,531	\$25,142	(\$1,388)	-5.2%
Quad Cities (2)	\$181,271	\$171,500	(\$9,771)	-5.4%
Catfish Bend	\$31,147	\$27,708	(\$3,439)	-11.0%
Prairie Meadows	\$192,589	\$178,911	(\$13,678)	-7.1%
Lakeside	\$49,768	\$44,409	(\$5,358)	-10.8%
Bluffs/Omaha (3)	\$421,448	\$418,477	(\$2,971)	-0.7%
Sioux City	\$52,659	\$51,713	(\$946)	-1.8%
Subtotal	\$1,103,212	\$1,355,378	\$252,166	22.9%
Tama	\$xx,xxx	\$xx,xxx	(\$25,920)	-xx.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$699)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$1,050)	-x.x%
Subtotal	\$136,478 (est)	\$108,809	(\$27,669)	-20.3%
Grand Total	\$1,239,690	\$1,464,186	\$224,497	18.1%

Exhibit 4-17C1: One Per County (NCC), All As Proposed / Liberal Projections
(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$92,235	\$92,235	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$91,687	\$91,687	
Wapello County	\$0	\$33,565	\$33,565	
Webster County	\$0	\$35,026	\$35,026	
Franklin County	\$0	\$40,042	\$40,042	
Worth County	\$0	\$28,330	\$28,330	
Palo Alto NWI	\$0	\$19,676	\$19,676	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$36,800	(\$4,618)	-11.2%
Dubuque (2)	\$106,381	\$99,005	(\$7,375)	-6.9%
Clinton	\$26,531	\$24,798	(\$1,733)	-6.5%
Quad Cities (2)	\$181,271	\$169,466	(\$11,805)	-6.5%
Catfish Bend	\$31,147	\$26,739	(\$4,408)	-14.2%
Prairie Meadows	\$192,589	\$174,882	(\$17,707)	-9.2%
Lakeside	\$49,768	\$43,005	(\$6,762)	-13.6%
Bluffs/Omaha (3)	\$421,448	\$417,204	(\$4,244)	-1.0%
Sioux City	\$52,659	\$51,202	(\$1,457)	-2.8%
Subtotal	\$1,103,212	\$1,383,662	\$280,451	25.4%
Tama	\$xx,xxx	\$xx,xxx	(\$29,168)	-xx.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$1,015)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$1,559)	-x.x%
Subtotal	\$136,478 (est)	\$104,736	(\$31,742)	-23.3%
Grand Total	\$1,239,690	\$1,488,398	\$248,709	20.1%

Exhibit 4-17C2: One Per County (CVG), All As Proposed / Liberal Projections
(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$94,157	\$94,157	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$91,565	\$91,565	
Wapello County	\$0	\$33,568	\$33,568	
Webster County	\$0	\$35,033	\$35,033	
Franklin County	\$0	\$40,040	\$40,040	
Worth County	\$0	\$28,316	\$28,316	
Palo Alto NWI	\$0	\$19,679	\$19,679	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$36,668	(\$4,751)	-11.5%
Dubuque (2)	\$106,381	\$98,872	(\$7,509)	-7.1%
Clinton	\$26,531	\$24,780	(\$1,751)	-6.6%
Quad Cities (2)	\$181,271	\$169,408	(\$11,863)	-6.5%
Catfish Bend	\$31,147	\$26,726	(\$4,421)	-14.2%
Prairie Meadows	\$192,589	\$174,949	(\$17,640)	-9.2%
Lakeside	\$49,768	\$43,010	(\$6,757)	-13.6%
Bluffs/Omaha (3)	\$421,448	\$417,217	(\$4,231)	-1.0%
Sioux City	\$52,659	\$51,204	(\$1,455)	-2.8%
Subtotal	\$1,103,212	\$1,385,193	\$281,981	25.6%
Tama	\$xx,xxx	\$xx,xxx	(\$29,244)	-xx.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$1,013)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$1,558)	-x.x%
Subtotal	\$136,478 (est)	\$104,663	(\$31,815)	-23.3%
Grand Total	\$1,239,690	\$1,489,856	\$250,166	20.2%

Exhibit 4-17C3: One Per County (IOC), All As Proposed / Liberal Projections

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$95,129	\$95,129	
Washington County	\$0	\$91,077	\$91,077	
Wapello County	\$0	\$33,486	\$33,486	
Webster County	\$0	\$34,989	\$34,989	
Franklin County	\$0	\$39,873	\$39,873	
Worth County	\$0	\$28,295	\$28,295	
Palo Alto NWI	\$0	\$19,666	\$19,666	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$36,656	(\$4,763)	-11.5%
Dubuque (2)	\$106,381	\$98,771	(\$7,609)	-7.2%
Clinton	\$26,531	\$24,756	(\$1,775)	-6.7%
Quad Cities (2)	\$181,271	\$169,301	(\$11,970)	-6.6%
Catfish Bend	\$31,147	\$26,693	(\$4,454)	-14.3%
Prairie Meadows	\$192,589	\$174,827	(\$17,762)	-9.2%
Lakeside	\$49,768	\$42,973	(\$6,795)	-13.7%
Bluffs/Omaha (3)	\$421,448	\$417,200	(\$4,248)	-1.0%
Sioux City	\$52,659	\$51,203	(\$1,456)	-2.8%
Subtotal	\$1,103,212	\$1,384,893	\$281,681	25.5%
Tama	\$xx,xxx	\$xx,xxx	(\$29,496)	-xx.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$1,015)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$1,559)	-x.x%
Subtotal	\$136,478 (est)	\$104,408	(\$32,070)	-23.5%
Grand Total	\$1,239,690	\$1,489,301	\$249,612	20.1%

Exhibit 4-17C4: One Per County (WRPA), All As Proposed / Liberal Projections
(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$9,568	\$9,568	
Black Hawk IOC	\$0	\$86,451	\$86,451	
Washington County	\$0	\$91,062	\$91,062	
Wapello County	\$0	\$33,489	\$33,489	
Webster County	\$0	\$35,312	\$35,312	
Franklin County	\$0	\$40,158	\$40,158	
Worth County	\$0	\$28,507	\$28,507	
Palo Alto NWI	\$0	\$0	\$0	
Palo Alto Wild Rose	\$0	\$16,205	\$16,205	
Marquette	\$41,419	\$36,658	(\$4,760)	-11.5%
Dubuque (2)	\$106,381	\$98,765	(\$7,615)	-7.2%
Clinton	\$26,531	\$24,753	(\$1,778)	-6.7%
Quad Cities (2)	\$181,271	\$169,296	(\$11,975)	-6.6%
Catfish Bend	\$31,147	\$26,690	(\$4,457)	-14.3%
Prairie Meadows	\$192,589	\$174,952	(\$17,637)	-9.2%
Lakeside	\$49,768	\$43,014	(\$6,753)	-13.6%
Bluffs/Omaha (3)	\$421,448	\$417,368	(\$4,080)	-1.0%
Sioux City	\$52,659	\$51,307	(\$1,352)	-2.6%
Subtotal	\$1,103,212	\$1,383,556	\$280,344	25.4%
Tama	\$xx,xxx	\$xx,xxx	(\$29,558)	-xx.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$957)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$1,465)	-x.x%
Subtotal	\$136,478 (est)	\$104,498	(\$31,980)	-23.4%
Grand Total	\$1,239,690	\$1,488,054	\$248,364	20.0%

Exhibit 4-18A: Black Hawk NCC + CVG, with One in Every Other County

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$56,294	\$56,294	
Black Hawk CVG	\$0	\$58,606	\$58,606	
Black Hawk IOC	\$0	\$0	\$0	
Washington County	\$0	\$75,022	\$75,022	
Wapello County	\$0	\$28,159	\$28,159	
Webster County	\$0	\$29,643	\$29,643	
Franklin County	\$0	\$30,447	\$30,447	
Worth County	\$0	\$23,199	\$23,199	
Palo Alto NWI	\$0	\$16,330	\$16,330	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$36,803	(\$4,616)	-11.1%
Dubuque (2)	\$106,381	\$99,175	(\$7,205)	-6.8%
Clinton	\$26,531	\$24,983	(\$1,547)	-5.8%
Quad Cities (2)	\$181,271	\$170,857	(\$10,414)	-5.7%
Catfish Bend	\$31,147	\$27,506	(\$3,641)	-11.7%
Prairie Meadows	\$192,589	\$177,317	(\$15,272)	-7.9%
Lakeside	\$49,768	\$43,926	(\$5,842)	-11.7%
Bluffs/Omaha (3)	\$421,448	\$418,147	(\$3,301)	-0.8%
Sioux City	\$52,659	\$51,589	(\$1,070)	-2.0%
Subtotal	\$1,103,212	\$1,368,002	\$264,790	24.0%
Tama	\$xx,xxx	\$xx,xxx	(\$28,660)	-xx.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$786)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$1,181)	-x.x%
Subtotal	\$136,478 (est)	\$105,852	(\$30,626)	-22.4%
Grand Total	\$1,239,690	\$1,473,854	\$234,164	18.9%

Exhibit 4-18B: Black Hawk NCC + IOC, with One in Every Other County

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$55,267	\$55,267	
Black Hawk CVG	\$0	\$0	\$0	
Black Hawk IOC	\$0	\$60,551	\$60,551	
Washington County	\$0	\$74,660	\$74,660	
Wapello County	\$0	\$28,105	\$28,105	
Webster County	\$0	\$29,622	\$29,622	
Franklin County	\$0	\$30,398	\$30,398	
Worth County	\$0	\$23,205	\$23,205	
Palo Alto NWI	\$0	\$16,329	\$16,329	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$36,795	(\$4,623)	-11.2%
Dubuque (2)	\$106,381	\$99,087	(\$7,294)	-6.9%
Clinton	\$26,531	\$24,961	(\$1,570)	-5.9%
Quad Cities (2)	\$181,271	\$170,757	(\$10,514)	-5.8%
Catfish Bend	\$31,147	\$27,474	(\$3,673)	-11.8%
Prairie Meadows	\$192,589	\$177,200	(\$15,389)	-8.0%
Lakeside	\$49,768	\$43,888	(\$5,880)	-11.8%
Bluffs/Omaha (3)	\$421,448	\$418,130	(\$3,318)	-0.8%
Sioux City	\$52,659	\$51,588	(\$1,071)	-2.0%
Subtotal	\$1,103,212	\$1,368,019	\$264,807	24.0%
Tama	\$xx,xxx	\$xx,xxx	(\$28,910)	-xx.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$788)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$1,183)	-x.x%
Subtotal	\$136,478 (est)	\$105,598	(\$30,881)	-22.6%
Grand Total	\$1,239,690	\$1,473,616	\$233,927	18.9%

Exhibit 4-18C: Black Hawk CVG + IOC, with One in Every Other County

(\$000, as if in Calendar 2004)

Market/Facilities	Baseline Casino Revenues/2004+ (\$000)	Projected Casino Revenues (\$000)	Dollar Change (\$000)	Percentage Change
Black Hawk NCC	\$0	\$0	\$0	
Black Hawk CVG	\$0	\$57,004	\$57,004	
Black Hawk IOC	\$0	\$59,979	\$59,979	
Washington County	\$0	\$74,567	\$74,567	
Wapello County	\$0	\$28,106	\$28,106	
Webster County	\$0	\$29,631	\$29,631	
Franklin County	\$0	\$30,409	\$30,409	
Worth County	\$0	\$23,190	\$23,190	
Palo Alto NWI	\$0	\$16,331	\$16,331	
Palo Alto Wild Rose	\$0	\$0	\$0	
Marquette	\$41,419	\$36,669	(\$4,749)	-11.5%
Dubuque (2)	\$106,381	\$98,972	(\$7,409)	-7.0%
Clinton	\$26,531	\$24,946	(\$1,585)	-6.0%
Quad Cities (2)	\$181,271	\$170,707	(\$10,564)	-5.8%
Catfish Bend	\$31,147	\$27,463	(\$3,684)	-11.8%
Prairie Meadows	\$192,589	\$177,270	(\$15,319)	-8.0%
Lakeside	\$49,768	\$43,897	(\$5,870)	-11.8%
Bluffs/Omaha (3)	\$421,448	\$418,143	(\$3,305)	-0.8%
Sioux City	\$52,659	\$51,590	(\$1,069)	-2.0%
Subtotal	\$1,103,212	\$1,368,876	\$265,664	24.1%
Tama	\$xx,xxx	\$xx,xxx	(\$28,936)	-xx.x%
Onawa	\$xx,xxx	\$xx,xxx	(\$786)	-x.x%
Winnavegas	\$xx,xxx	\$xx,xxx	(\$1,181)	-x.x%
Subtotal	\$136,478 (est)	\$105,576	(\$30,903)	-22.6%
Grand Total	\$1,239,690	\$1,474,452	\$234,762	18.9%

Exhibit 4-19: Full Range of Projections / Gross Annual Gaming Revenues (\$000)

(Corresponding exhibit numbers in parentheses)

	All At "Standard Size"				As Proposed / Baseline Projections				As Proposed / Liberal Projections			
	If Sole Licensee		With All Counties		If Sole Licensee		With All Counties		If Sole Licensee		With All Counties	
Black Hawk / NCC	\$84,698	4-7A	\$82,656	4-17A1	\$93,242	4-7B	\$90,793	4-17B1	\$97,201	4-7C	\$92,235	4-17C1
Black Hawk / CVG	\$85,606	4-8A	\$83,706	4-17A2	\$94,830	4-8B	\$92,606	4-17B2	\$98,910	4-8C	\$94,157	4-17C2
Black Hawk / IOC	\$85,536	4-9A	\$83,168	4-17A3	\$96,752	4-9B	\$93,531	4-17B3	\$101,094	4-9C	\$95,129	4-17C3
Washington County	\$64,992	4-10A	\$60,743	4-17A2	\$81,983	4-10B	\$76,827	4-17B3	\$98,232	4-10C	\$91,077	4-17C3
Wapello County	\$34,978	4-11A	\$34,065	4-17A2	\$31,235	4-11B	\$28,590	4-17B3	\$37,167	4-11C	\$33,486	4-17C3
Webster County	\$34,844	4-12A	\$30,154	4-17A2	\$35,624	4-12B	\$30,179	4-17B3	\$40,900	4-12C	\$34,989	4-17C3
Franklin County	\$28,831	4-13A	\$21,013	4-17A2	\$37,409	4-13B	\$31,940	4-17B3	\$47,063	4-13C	\$39,873	4-17C3
Worth County	\$35,403	4-14A	\$27,904	4-17A2	\$34,198	4-14B	\$23,984	4-17B3	\$38,647	4-14C	\$28,295	4-17C3
Palo Alto / NWI	\$24,159	4-15A	\$18,838	4-17A2	\$23,418	4-15B	\$16,624	4-17B3	\$26,135	4-15C	\$19,666	4-17C3
Palo Alto / Wild Rose	\$24,100	4-16A	\$18,691	4-17A4	\$22,311	4-16B	\$14,001	4-17B4	\$24,183	4-16C	\$16,205	4-17C4

Exhibit 4-20: Review of Baseline Projections and Impacts (\$000)

(Corresponding exhibit numbers in parentheses)

	Gross Gaming Revenues At Facility				Net of Impacts on Others (if Sole Licensee)			
	If Sole Licensee		With All Counties		Adverse Impacts		Net Gain in Revs	
Black Hawk / NCC	\$93,242	4-7B	\$90,793	4-17B1	(\$11,186)	4-7B	\$82,055	4-7B
Black Hawk / CVG	\$94,830	4-8B	\$92,606	4-17B2	(\$11,314)	4-8B	\$83,516	4-8B
Black Hawk / IOC	\$96,752	4-9B	\$93,531	4-17B3	(\$12,131)	4-9B	\$84,621	4-9B
Washington County	\$81,983	4-10B	\$76,827	4-17B3	(\$19,322)	4-10B	\$62,661	4-10B
Wapello County	\$31,235	4-11B	\$28,590	4-17B3	(\$5,347)	4-11B	\$25,888	4-11B
Webster County	\$35,624	4-12B	\$30,179	4-17B3	(\$5,369)	4-12B	\$30,255	4-12B
Franklin County	\$37,409	4-13B	\$31,940	4-17B3	(\$7,077)	4-13B	\$30,332	4-13B
Worth County	\$34,198	4-14B	\$23,984	4-17B3	(\$1,850)	4-14B	\$32,348	4-14B
Palo Alto / NWI	\$23,418	4-15B	\$16,624	4-17B3	(\$1,780)	4-15B	\$21,638	4-15B
Palo Alto / Wild Rose	\$22,311	4-16B	\$14,001	4-17B4	(\$1,460)	4-16B	\$20,850	4-16B