

**MEMORANDUM**

**To:** Board of Regents  
**From:** Board Office  
**Subject:** Annual Governance Report on Student Financial Aid  
**Date:** October 7, 2002

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**Recommended Action:** Receive the report.

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**Executive Summary:** Ability to pay for college has ranked consistently as one of the most significant considerations for entering freshmen when making college attendance decisions. In today's environment, students can expect (1) significant increases in tuition; (2) decreases in relative amounts available through federal and state grants and work-study funds; and (3) financial aid packages that place higher reliance on loans and extra hours of student employment.

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**Purpose of Report** The purpose of this annual governance report is to inform the Board about sources and levels of financial assistance that are available to students who choose to attend the Regent universities. The Board can use this information as a productivity measure and for policy development.

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**Types of Financial Aid** The relative percentages of total financial aid resources available through the Regent universities for 2001-2002 are as follows:

<b>TYPE OF FINANCIAL AID</b>	<b>PERCENTAGE OF TOTAL VALUE (\$) OF AWARDS 2000-2001</b>	<b>PERCENTAGE OF TOTAL VALUE (\$) OF AWARDS 2001-2002</b>
Grants	24.4%	24.7%
Loans	52.1%	53.8%
Employment	23.5%	21.5%

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Amount of Awards During the 2001-2002 academic year, there were 163,863 student financial aid awards (all categories) at Regent universities, totaling \$541,177,500. This sum represented an 11.9% increase in funds and a 4.6% increase in the number of awards from the previous year. The average award per student increased from \$3,088 to \$3,303 (+7.0%).

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Comparison by Type During 2001-2002, the breakdown of student financial aid provided by the Regent universities by category is as follows:

Grants

	<b>2000-2001</b>	<b>2001-2002</b>	<b>Change from Prior Year</b>
Number of Awards	59,405	60,380	+975 (+1.6%)
Funds Awarded	\$118,004,169	\$133,753,239	+\$15,749,070 (+13.3%)
Average Award	\$1,986	\$2,215	+\$229 (+11.5%)

Loans

	<b>2000-2001</b>	<b>2001-2002</b>	<b>Change from Prior Year</b>
Number of Awards	65,650	69,799	+4,149 (+6.3%)
Funds Awarded	\$252,182,932	\$291,109,154	+\$38,926,222 (+15.4%)
Average Award	\$3,841	\$4,171	+\$330 (+8.6%)

Employment

	<b>2000-2001</b>	<b>2001-2002</b>	<b>Change from Prior Year</b>
Number of Awards	31,594	33,684	+2,090 (+6.6%)
Funds Awarded	\$113,576,895	\$116,315,107	+\$2,738,212 (+2.4%)
Average Award	\$3,595	\$3,453	-\$142 (-3.9%)

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Table 1  
(pgs. 52-59)

A five-year comparison of financial aid categorized by grants, loans, and employment at Regent institutions is included in Table 1, pages 52-59.

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Indebtedness

Proportion of seniors graduating <b>without debt</b> from Regent universities	Residents	Non-Residents
SUI	43.0%	40.0%
ISU	29.0%	42.0%
UNI	28.8%	48.9%
Proportion of seniors graduating <b>without need-based debt</b> from Regent universities	Residents	Non-Residents
SUI	62.0%	57.0%
ISU	38.0%	54.0%
UNI	40.5%	55.6%
<b>Average need-based indebtedness</b> for seniors graduating with debt	Residents	Non-Residents
SUI	\$9,784	\$9,998
ISU	\$12,433	\$13,926
UNI	\$11,449	\$10,919
<b>Average non-need-based<sup>1</sup> indebtedness</b> for seniors graduating with debt	Residents	Non-Residents
SUI	\$8,112	\$8,614
ISU	\$14,878	\$22,396
UNI	\$10,886	\$12,190
<b>Average indebtedness</b> for seniors graduating with debt – all sources	Residents	Non-Residents
SUI	\$19,715	\$20,377
ISU	\$22,943	\$30,462
UNI	\$18,017	\$20,360

Financial Aid for Undergraduate Iowa Residents

In 2001-2002, there were 97,740 financial aid awards made to undergraduates who were Iowa residents; this represents 77.9% of the total awards to undergraduates, which compares favorably with the Fall 2001 enrollment where 77.5% of the undergraduates were Iowa residents.

During 2001-2002, there was \$269,924,129 awarded to undergraduates who were Iowa residents; this represents 74.6% of all awards to undergraduates. Table 2 (page 62) identifies the financial aid awarded to undergraduates who were Iowa residents.

<sup>1</sup> Includes Parent Loans for Undergraduate Students (PLUS), private (Partnership), and unsubsidized loans.

Financial Aid for  
Graduate Iowa  
Residents

In 2001-2002, there were 6,102 financial aid awards made to graduate students who were Iowa residents; this represents 53.7% of the total awards to graduate students, which compares favorably with the Fall 2001 enrollment where 49.9% of the graduate students were Iowa residents.

During 2001-2002, there was \$74,378,457 awarded to graduate students who were Iowa residents; this represents 51.9% of all awards to graduate students. Table 3 (page 63) identifies the financial aid awarded to graduate students who were Iowa residents.

IMAGES/College  
Bound Programs

In 1989, legislation was approved to establish the College Bound and Iowa Minority Academic Grants for Economic Success (IMAGES) programs for the Regent universities.

IMAGES

IMAGES awards are made to racial/ethnic minority students who attend one of the Regent universities and who have demonstrated financial need. Students may receive grants of up to \$3,500 per year for a maximum of eight semesters.

<b>INSTITUTION</b>	<b>AMOUNT ALLOCATED</b>	<b>NUMBER OF PARTICIPANTS</b>
University of Iowa	\$772,485	303
Iowa State University	680,000	275
University of Northern Iowa	338,743 <sup>2</sup>	195
<b>REGENT TOTAL</b>	<b>\$1,791,228</b>	<b>773</b>

College Bound  
Programs

College Bound programs are developed and provided by the Regent universities to racial/ethnic minority elementary and secondary school students throughout Iowa. The purpose of the programs is to assist students in their preparation for college. Participation in a College Bound activity results in receiving a voucher that gives a student priority for an IMAGES grant after enrolling in a Regent university and demonstrating financial need.

<b>INSTITUTION</b>	<b>AMOUNT ALLOCATED</b>	<b>NUMBER OF PARTICIPANTS</b>
University of Iowa	\$110,000	1,869
Iowa State University	94,734	901
University of Northern Iowa	80,000	468
<b>REGENT TOTAL</b>	<b>\$284,734</b>	<b>3,238</b>

<sup>2</sup> At UNI, the IMAGES budget for 2001-2002 was \$332,200. An additional \$6,543 was used to assist IMAGES recipients using institutional funds.

Concerns                      The Regent universities have identified a number of concerns regarding the availability of student financial aid:

- ✓ Federal aid is not keeping pace with rising tuition and fees;
- ✓ There is relative lack of available state funding for student financial aid programs; and
- ✓ There is heavier student reliance on borrowing, due to limitations in federal and state grant aid.

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**Link to Strategic Plan:**

This report addresses the following Key Result Areas (KRAs) and Objectives that are included in the Board’s Strategic Plan.

- KRA 2.0.0.0                      Provide access to educational, research, and service opportunities within the missions of the Regent institutions.
- Objective 2.1.0.0                Annually assess educational opportunities, tuition policy, and financial aid policy to identify and to eliminate impediments to access and retention at Regent institutions.
- KRA 3.0.0.0                      Establish policies to encourage continuous improvement of the climate for diversity and ensure equal educational and employment opportunities.
- Objective 3.1.0.0                Reaffirm or revise Board policy to ensure continuous improvement of the climate for diversity and ensure equal educational and employment opportunities.
- KRA 4.0.0.0                      Meet the objectives of the Board and institutional strategic plans and provide effective stewardship of the institutions’ state, federal, and private resources.
- Objective 4.4.0.0                Strengthen public understanding and confidence in the Board of Regents, its governance authority, and the programs and services of the institutions under its jurisdiction by measurable indicators of legislative outcomes and public support to be annually reported to the Board.

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**New Features of the Report**

The report includes a number of new features in response to Board requests, including a breakdown of indebtedness by residence, comparison of indebtedness by peer institutions, and tuition set-aside funds by need and merit and residence.

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Given the length and complexity of this report, the following table of contents is available for reference to specific topics.

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## PART I – STUDENT FINANCIAL AID

**Background:**  
Sources of Funds

There are four sources of revenue that Regent universities use for their financial aid portfolios:

- ✓ Institutionally-controlled federal programs;
- ✓ Non-institutionally-controlled federal programs;
- ✓ Institutional programs; and
- ✓ State programs.

A five-year comparison of financial aid programs by source of aid at Regent institutions is provided in Table 4 (page 64). The following data were reported for 2001-2002.

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Institutionally-  
Controlled Federal  
Programs

Institutionally-controlled federal programs are given to the institution for distribution according to guidelines established by the federal government.

The amount of financial aid available to students in these programs increased by \$1,254,561 (+6.7%), from \$18,614,535 in 2000-2001 to \$19,869,096 in 2001-2002.

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Non-institutionally-  
Controlled Federal  
Programs

Non-institutionally-controlled federal programs include the loan programs and Pell Grants in which the federal government determines a student's eligibility and makes the award.

The amount of financial aid available to students in these programs increased by \$37,198,201 (+15.6%), from \$238,106,549 in 2000-2001 to \$275,304,750 in 2001-2002.

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Institutional  
Programs

The amount of financial aid available to students in institutional programs, such as scholarships and long-term loans, increased by \$20,427,528 (+9.3%), from \$220,854,424 in 2000-2001 to \$241,281,952 in 2001-2002.

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State Programs

The amount of financial aid available to students in state programs, such as the Iowa Grant Program, decreased by \$1,466,786 (-23.7%), from \$6,188,488 in 2000-2001 to \$4,721,702 in 2001-2002. The primary reason for the decrease was that state work-study funds were not allocated for 2001-2002.

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The relative composition of the sources described on the preceding page for each institution's portfolio is included in the following table:

**Percent Comparison of Sources of Funds (\$) in 2001-2002**

	<b>Federal</b>	<b>State</b>	<b>Institutional/Private</b>
<b>GRANTS</b>			
SUI	28.9%	3.2%	67.9%
ISU	41.6%	2.9%	55.5%
UNI	42.7%	5.3%	52.0%
<b>REGENT TOTAL</b>	36.7%	3.4%	59.9%
<b>LOANS</b>			
SUI	90.7%	0.0%	9.3%
ISU	69.1%	0.0%	30.9%
UNI	88.7%	0.3%	11.0%
<b>REGENT TOTAL</b>	81.6%	0.1%	18.3%
<b>EMPLOYMENT</b>			
SUI	4.4%	0.0%	95.6%
ISU	4.0%	0.0%	96.0%
UNI	9.3%	0.0%	90.7%
<b>REGENT TOTAL</b>	4.7%	0.0%	95.3%

Students Served      During the 2001-2002 academic year, at least seven out of 10 students received some form of financial aid through the Regent universities as described in the following table.

**Percentage of Undergraduate Students Receiving Financial Aid at Regent Universities between 1995-1996 and 2001-2002<sup>3</sup>**

	<b>95-96</b>	<b>96-97</b>	<b>97-98</b>	<b>98-99</b>	<b>99-00</b>	<b>00-01</b>	<b>01-02</b>
<b>SUI</b>	88.5%	90.0%	90.0%	91.0%	83.0%	82.6%	80.0% 82.0% = R 77.0% = NR
<b>ISU</b>	74.6%	75.4%	76.8%	78.7%	77.2%	78.8%	80.3% 83.0% = R 72.0% = NR
<b>UNI</b>	73.2%	73.4%	71.7%	73.4%	76.0%	76.3%	77.4% 78.0% = R 68.0% = NR

<sup>3</sup> This includes all students (need-based and non-need-based) who received a grant, loan, or employment award at the University.

**Percentage of Undergraduate Students Receiving Need-Based Financial Aid  
at Regent Universities in 2001-2002**

	<b>Resident</b>	<b>Nonresident</b>	<b>Total</b>
SUI	49.0%	32.0%	46.0%
ISU	64.2%	65.9%	64.5%
UNI	57.1%	42.7%	56.3%

Changes in Aid

The number of students receiving some form of financial aid has grown during the past few years because of the increased availability of non-need-based loan programs for students and their families. During 2001-2002, each of the Regent universities experienced an increase in the amount of financial aid distributed and the number of students receiving awards.

**Financial Aid Awards by Regent University  
and Changes between 2000-2001 and 2001-2002**

	<b># of Awards 2000-2001</b>	<b># of Awards 2001-2002</b>	<b>Percent Change</b>	<b>Total \$ Awards 2000-2001</b>	<b>Total \$ Awards 2001-2002</b>	<b>Percent Change</b>
<b>SUI</b>						
Grants	19,015	20,234	+6.4%	\$47,716,084	\$52,718,677	+10.5%
Loans	25,848	26,266	+1.6%	\$104,843,863	\$120,456,980	+14.9%
Employment	16,828	16,822	0.0%	\$63,373,763	\$63,491,650	+0.2%
TOTAL	61,691	63,322	+2.6%	\$215,933,710	\$236,667,307	+9.6%
<b>ISU</b>						
Grants	29,628	29,638	0.0%	\$53,607,690	\$62,423,199	+16.4%
Loans	25,919	29,000	+11.9%	\$100,792,042	\$116,527,641	+15.6%
Employment	9,411	11,856	+26.0%	\$39,735,755	\$42,790,412	+7.7%
TOTAL	64,958	70,494	+8.5%	\$194,135,487	\$221,741,252	+14.2%
<b>UNI</b>						
Grants	10,762	10,508	-2.4%	\$16,680,395	\$18,611,363	+11.6%
Loans	13,883	14,533	+4.7%	\$46,547,027	\$54,124,533	+16.3%
Employment	5,355	5,006	-6.5%	\$10,467,377	\$10,033,045	-4.1%
TOTAL	30,000	30,047	+0.2%	\$73,694,799	\$82,768,941	+12.3%
<b>REGENT</b>						
Grants	59,405	60,380	+1.6%	\$118,004,169	\$133,753,239	+13.3%
Loans	65,650	69,799	+6.3%	\$252,182,932	\$291,109,154	+15.4%
Employment	31,594	33,684	+6.6%	\$113,576,895	\$116,315,107	+2.4%
TOTAL	156,649	163,863	+4.6%	\$483,763,996	\$541,177,500	+11.9%

Access at Regent Universities Access, especially for minority and non-traditional students, continues to be an institutional concern for Regent universities seeking to provide a diverse educational setting. Consequently, financial aid opportunities have been designed to reflect these institutional objectives.

University of Iowa Grant Aid During 2001-2002, the total amount of need-based and non-need-based grant (scholarship) aid was \$52,718,677, which resulted in 16,513 awards. There were 7,732 students who received \$20,549,069 in need-based grant/scholarship aid and 8,871 students who received \$32,169,608 in non-need-based grant aid.

Underrepresented Populations During 2001-2002, the total amount of grant aid awarded to racial/ethnic minority students at SUI was \$12,367,180, which resulted in awards to 1,627 students.

Non-traditional Students During 2001-2002, a total of 1,215 undergraduate non-traditional students at the University of Iowa received \$3,861,651 in grant aid.

Tuition Set-Aside Each year, the University allocates a pool of funds from its tuition revenues for student scholarships. During 2001-2002, 70% of the undergraduate tuition set-aside was awarded as need-based aid; 30% was awarded as merit-based aid. Approximately 43% of the merit-based awardees also demonstrated financial need<sup>4</sup>.

**University of Iowa Tuition Set-Aside  
2001-2002**

	Resident	Non-Resident	Total
Total Tuition Set-Aside (all students)			\$22,110,034
Undergraduate Tuition Set-Aside	\$7,372,170 (61.4%)	\$4,629,060 (38.6%)	\$12,001,230 (54.3%)
Need-Based Aid	\$5,912,137 (49.3%)	\$2,517,378 (21.0%)	\$8,429,515 (70.2%)
Merit-Based Aid	\$1,460,033 (12.2%)	\$2,111,682 (17.5%)	\$3,571,715 (29.8%)
Number of Awards	3,449 (60.4%)	2,259 (39.6%)	5,708
Need-Based Awards	2,299 (40.3%)	630 (11.0%)	2,929 (51.3%)
Merit-Based Awards	1,150 (20.2%)	1,629 (28.5%)	2,779 (48.7%)

<sup>4</sup> Approximately 83% of the total undergraduate tuition set-aside funds were awarded to students who demonstrated financial need.

Iowa State University Grant Aid During 2001-2002, students received \$48,638,755 in need-based and non-need-based grant (scholarship) aid from all sources. There were 9,023 students who received need-based aid and 6,696 students who received merit-based grant aid.

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Underrepresented Populations During 2001-2002, the total amount of grant aid awarded to undergraduate racial/ethnic minority students at ISU was \$3,173,594; this resulted in aid to 763 students. The total amount of grant aid awarded to graduate racial/ethnic minority students was \$168,997; this resulted in grant aid to 70 students.

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Non-traditional Students During 2001-2002, 1,464 undergraduate non-traditional students received \$4,095,685 in grant aid from all sources.

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Tuition Set-Aside During 2001-2002, 29.1% of the undergraduate tuition set-aside was awarded as need-based aid; 70.9% was awarded as merit-based aid. Forty-six percent of the merit/talent-based aid was awarded to students with demonstrated financial need.

**Iowa State University Tuition Set-Aside  
2001-2002**

	Resident	Non-Resident	Total
Total Tuition Set-Aside (all students)			\$23,379,882
Undergraduate Tuition Set-Aside	\$5,422,254 (30.4%)	\$12,399,643 (69.6%)	\$17,821,897 (76.2%)
Need-Based Aid	\$2,188,094 (12.3%)	\$3,001,002 (16.8%)	\$5,189,096 (29.1%)
Merit/Talent-Based Aid	\$3,234,160 (18.2%)	\$9,398,641 (52.7%)	\$12,632,801 (70.9%)
Number of Awards*	5,916 (60.1%)	3,925 (39.9%)	9,841
Need-Based Awards	2,531 (25.7%)	1,577 (16.0%)	4,108 (41.7%)
Merit-Based Awards	3,385 (34.4%)	2,348 (23.9%)	5,733 (58.3%)

\*Approximate, based on available data.

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University of Northern Iowa Grant Aid During 2001-2002, the total amount of need-based and non-need-based grant (scholarship) aid from all sources was \$18,611,363, which resulted in awards to 7,776 students.

Underrepresented Populations During 2001-2002, a total of 583 racial/ethnic minority students received \$3,733,745 in grant aid.

Non-traditional Students During 2001-2002, a total of \$3,597,099 of grant aid was awarded to 1,052 non-traditional students.

Tuition Set-Aside During 2001-2002, approximately 44% of the undergraduate tuition set-side was awarded as need-based aid; 56% was awarded as merit-based aid. Approximately 14% of the merit-based awardees also had to demonstrate financial need.

**University of Northern Iowa Tuition Set-Aside  
2001-2002**

	Resident	Non-Resident	Total
Total Tuition Set-Aside (all students)			\$7,289,759
Undergraduate Tuition Set-Aside	\$3,206,684 (63.6%)	\$1,832,379 (36.4%)	\$5,039,063 (69.1%)
Need-Based Aid	\$1,190,750 (23.6%)	\$1,003,943 (20.0%)	\$2,194,693 (43.6%)
Merit-Based Aid	\$2,015,934 (40.0%)	\$828,436 (16.4%)	\$2,844,370 (56.4%)
Number of Awards	2,403 (85.5%)	408 (14.5%)	2,811
Need-Based Awards	1,043 (37.1%)	163 (5.8%)	1,206 (42.9%)
Merit-Based Awards	1,360 (48.4%)	245 (8.7%)	1,605 (57.1%)

Grants/Scholarships Securing private support for student financial aid is a high priority for each university. During 2001-2002, the Regent universities provided the following additional amounts of scholarship aid<sup>5</sup> to students:

- The University of Iowa awarded \$3,242,643 of new scholarship aid. Of that amount, approximately \$2 million (62%)<sup>6</sup> was awarded to students who demonstrated financial need.

<sup>5</sup> Excludes federal and state funds.

<sup>6</sup> Estimated.

- ❁ Iowa State University awarded \$4,652,723 of new scholarship aid. Of that amount, \$2,129,469 (45.8%) was awarded to students who demonstrated financial need.
- ❁ The University of Northern Iowa awarded \$781,317 of new scholarship aid. Of that amount, \$382,845 (49.0%) was awarded to students who demonstrated financial need.

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Loans Loans represent the largest percentage of the total financial aid awarded in terms of both the number of awards and the amount of funds distributed. At all three Regent universities, the number of loan awards and the value of the awards increased from the prior year.

Loan portfolios of the Regent universities have expanded since the 1992 reauthorization of the Higher Education Act. With the reauthorization, Congress created new programs that increased availability of educational loan funds to students and their families. Unsubsidized supplemental loans, which have fairly low interest rates, have proven popular with students and their families as a means of financing a college education.

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University of Iowa At the University of Iowa, the loan volume increased by 14.9% from \$104,843,863 in 2000-2001 to \$120,456,980 in 2001-2002. The number of awards increased by 1.6% (from 25,848 to 26,266). The average award increased by \$530 (+13.1%), from \$4,056 in 2000-2001 to \$4,586 in 2001-2002.

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Iowa State University At Iowa State University, the loan volume increased by 15.6% from \$100,792,042 in 2000-2001 to \$116,527,641 in 2001-2002. The number of awards increased by 11.9% (from 25,919 to 29,000). The average award increased by \$129 (+3.3%), from \$3,889 in 2000-2001 to \$4,018 in 2001-2002.

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University of Northern Iowa At the University of Northern Iowa, the loan volume increased by 16.3% from \$46,547,027 in 2000-2001 to \$54,124,533 in 2001-2002. The number of awards increased by 4.7% (from 13,883 to 14,533). The average award increased by \$371 (+11.1%), from \$3,353 in 2000-2001 to \$3,724 in 2001-2002.

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Indebtedness The table on the following page describes the average indebtedness of seniors who graduate with debt from the Regent universities.

**Average Undergraduate Indebtedness<sup>7</sup> at the  
Time of Graduation by Residency  
1999-2000 to 2001-2002**

Graduating seniors with debt	Average Need-Based Indebtedness			Average Non-Need Based Indebtedness <sup>8</sup>			Average Indebtedness All Sources		
	R	NR	TOTAL	R	NR	TOTAL	R	NR	TOTAL
<b>SUI</b>									
1999-2000	\$9,633	\$9,774	\$9,691	\$7,993	\$8,400	\$8,156	\$19,462	\$20,143	\$19,687
2000-2001	\$9,699	\$9,919	\$9,714	\$8,062	\$8,405	\$8,212	\$19,612	\$20,201	\$19,989
<b>2001-2002</b>	<b>\$9,784</b>	<b>\$9,998</b>	<b>\$9,855</b>	<b>\$8,112</b>	<b>\$8,614</b>	<b>\$8,391</b>	<b>\$19,715</b>	<b>\$20,377</b>	<b>\$19,994</b>
<b>ISU</b>									
1999-2000	\$12,609	\$14,762	\$12,965	\$18,911	\$22,902	\$19,601	\$20,038	\$25,708	\$21,029
2000-2001	\$12,780	\$14,657	\$13,137	\$13,475	\$17,569	\$14,314	\$22,098	\$26,960	\$23,061
<b>2001-2002</b>	<b>\$12,433</b>	<b>\$13,926</b>	<b>\$12,720</b>	<b>\$14,878</b>	<b>\$22,396</b>	<b>\$16,508</b>	<b>\$22,943</b>	<b>\$30,462</b>	<b>\$24,498</b>
<b>UNI</b>									
1999-2000	\$12,121	\$11,656	\$12,101	\$10,208	\$12,355	\$10,475	\$18,126	\$19,706	\$18,235
2000-2001	\$10,959	\$8,924	\$10,909	\$10,680	\$12,696	\$10,839	\$17,729	\$21,113	\$17,812
<b>2001-2002</b>	<b>\$11,449</b>	<b>\$10,919</b>	<b>\$11,434</b>	<b>\$10,886</b>	<b>\$12,190</b>	<b>\$10,927</b>	<b>\$18,017</b>	<b>\$20,360</b>	<b>\$18,083</b>

Choice of Non-Need-Based Loans

Many families have chosen to use non-need-based loans to finance their students' postsecondary education because the interest rates are very competitive and are tax deductible.

Effect of Financial Barriers

According to a report by the Advisory Committee on Student Financial Assistance, "nearly 170,000 of the top high-school graduates from low- and moderate-income families are not enrolling in college this year because they cannot afford it." By the end of the decade, the report says, "if enrollment stays steady and spending on the student-aid programs does not increase significantly, as many as 4.4 million 'college qualified' [high school] graduates will not be able to go to a four-year college, 2 million of whom will not attend any college at all."

<sup>7</sup> According to a report from the State Interest Research Group's Higher Education project, in 1999-2000, 64% of college students graduated with student loan debt; the average debt nearly doubled during the last eight years to \$16,928.

<sup>8</sup> Includes Parent Loans for Undergraduate Students (PLUS), private (Partnership), and unsubsidized loans.

**Loan Repayment**      The level of debt of undergraduate students at the time of graduation has given rise to concern about the increased availability of loan funds. A student graduating with \$17,000 of indebtedness would have a monthly payment of \$208 in order to repay the loan in 10 years with an interest rate of 8.25%.

With an entry-level salary of \$25,000, the debt service would amount to approximately 10% of the graduate's salary. The ability to repay college-related loans is obviously affected by the type of job obtained by the graduates, i.e., some jobs provide higher starting salaries while other jobs provide loan forgiveness.

According to University Business (July/August, 1998), "students who graduate with indebtedness and whose debt service is higher than 8% of gross income after graduation have an excessive burden<sup>9</sup>."

**U. S. Department of Education Study**      According to a study conducted in 2000, student borrowers repay only one-fourth of their loans four years after graduating, but they generally are in a position to pay off the rest over the following five years. The Department also found that debt did not affect major lifestyle choices such as getting married, buying a house, or saving money, although it did discourage enrollment in graduate school in the short-term.

**Default Rates**      The most recent information on default rates places Regent universities well below available national averages identified on the following table:

**Default Rates for Federal Stafford and Perkins Programs**

	SUI	ISU	UNI	National
<b>Federal Stafford</b>				
1997 – 1998	4.2%	3.6%	2.8%	6.9%
1998 – 1999	3.7%	3.9%	2.9%	5.6%
1999 – 2000	3.1%	3.4% (prelim.)	2.3% (prelim.)	5.9%
2000 – 2001	3.2%	NA	NA	NA
2001 – 2002	NA	NA	NA	NA
<b>Federal Perkins</b>				
1997 – 1998	7.7%	9.0%	7.8%	12.5%
1998 – 1999	6.6%	7.8%	6.5%	10.6%
1999 – 2000	5.7%	6.9%	4.1%	NA
2000 – 2001	4.9%	6.7%	3.4%	NA
2001 – 2002	NA	6.2%	4.0%	NA

<sup>9</sup> According to the Department of Education's National Postsecondary Student Aid Study, 39% of student borrowers now graduate with unmanageable levels of debt – monthly loan payments that amount to more than 8% of their monthly incomes before taxes.

Employment                      Employment opportunities include college work-study positions, a variety of assistantships, and other university employment that can occur both on- and off-campus. Regent universities make efforts to ensure that the work performed will be beneficial to a student’s career aspirations. The majority of students are employed in the following types of jobs – office assistant/clerk, computer programmer, lab or research assistant, web development assistant, tutor, and maintenance.

**Employment and Financial Aid Provided through Work Experience  
at Regent Universities in FY 2002**

	<b>Work-Study<sup>10</sup></b>	<b>Assistantships</b>	<b>Other<sup>11</sup></b>	<b>Total</b>
<b>SUI</b>				
Amount	\$2,798,944	\$38,294,661	\$22,398,045	\$63,491,650
Awards	2,024	3,393	11,405	16,822
<b>ISU</b>				
Amount	\$1,728,117	\$25,247,377	\$15,814,918	\$42,790,412
Awards	1,005	2,297	8,554	11,856
<b>UNI</b>				
Amount	\$936,759	\$1,704,234	\$7,392,052	\$10,033,045
Awards	663	362	3,981	5,006
<b>REGENT TOTAL</b>				
Amount	\$5,463,820	\$65,246,272	\$45,605,015	\$116,315,107
Awards	3,692	6,052	23,940	33,684

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University of Iowa                      At SUI, both the number of employment awards and the value of the awards remained essentially constant in 2001-2002 as a result of increases in federal work-study funds and institutional employment funds.

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Iowa State University                      At ISU, both the number of employment awards and the value of the awards increased during 2001-2002 as a result of significant increases in institutional student employment funds. The number of awards increased by 25.9% (from 9,411 to 11,856); the value of the total amount awarded increased by 7.7% (from \$39,735,755 to \$42,790,412); however, the value of the average award decreased by 14.5% (from \$4,222 to \$3,609).

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University of Northern Iowa                      At UNI, both the number of employment awards and the value of the awards decreased during 2001-2002. The number of awards decreased by 6.5% (from 5,355 to 5,006); the value of the awards decreased by 4.1% (from \$10,467,377 to \$10,033,045); the value of the average award increased by 2.5% (from \$1,955 to \$2,004).

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<sup>10</sup> Federal. There were no state work-study funds allocated in 2001-2002.

<sup>11</sup> Other institutional employment.

Student Recruitment      The institutions make significant efforts to inform incoming students about on-campus employment opportunities and the benefits of on-campus employment, including posting job openings in on-line job boards, conducting job fairs, and providing information about campus employment at summer orientation sessions.

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Hours Worked      Students employed by the university are restricted to 20 hours per week of employment. However, the university does not have the means to restrict the number of hours of employment for those students employed outside of the university. The universities do not have a mechanism to gauge the number of students employed in local communities or the number of hours that they are employed.

Studies have shown that working between 10 and 20 hours per week while attending school provides an optimum experience. Working more than 20 hours per week can impede some students' progress toward degrees. Studies have also shown that students who work on campus have higher retention and persistence rates than students who work off-campus.

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Loss of State Work-Study Funds      At the Regent universities, there were no state work-study funds allocated in 2001-2002. In 2000-2001, 1,658 state work-study awards were made totaling \$1,949,945.

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**Analysis:**

Federal Issues      The Higher Education Amendments of 1965 expire in 2003. The Regent institutions identified the following reauthorization issues that affect student financial aid:

- For entering freshmen, the current annual borrowing limit under the Federal Stafford loan program needs to be increased from the current \$2,625; this loan limit has not increased since 1985. Compared to the proposed tuition and fees for 2003-2004, the current Stafford limit would cover only approximately 53%.
- Increased funding for the federal work-study program should be targeted to educational institutions that exceed the current federal community service requirement of 7%. Increasing the community service requirement from 7% to 50% would adversely affect a significant number of students.
- The maximum annual Federal Pell grant award should be increased from the current level of \$4,000 to at least \$4,500 for 2003-2004. Additional annual increases should correlate to increases in the Consumer Price Index and the Higher Education Price Index.

- ✿ All federal loan guarantee and origination fees should be eliminated. The financial conditions of the early 1980s when the origination fee was implemented no longer apply.
  - ✿ The 30-day delayed disbursement of federal loans for first-year, first-time borrowers should be eliminated.
  - ✿ Single-term multiple disbursements should be eliminated for students attending standard term institutions.
  - ✿ Federal loan forgiveness provisions should be expanded to promote post-graduation community service participation.
  - ✿ The federal formulas used to calculate annual institutional federal loan default rates should be evaluated and changed as appropriate.
  - ✿ The administration of aid programs should be simplified.
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#### State Issues

The institutions identified the following state issues that affect financial aid:

- ✿ Recent budget shortfalls have resulted in significant tuition increases for students attending Regent universities.
  - ✿ Loss of funding for the state work-study program has resulted in increased student borrowing and off-campus employment. Students also have lost the benefit of being employed in positions that relate to their educational programs and career goals.
  - ✿ Funding for the Iowa Grant Program, a need-based state program, has decreased 26.3% during the past three fiscal years.
  - ✿ Funding for the IMAGES program has remained the same since its inception.
  - ✿ Funding for the State of Iowa Scholarship, a program intended to recognize high ability students, has been increased by less than 1% in the past three fiscal years.
  - ✿ Funding a state loan forgivable program for Iowa college and university graduates who participate in Iowa community service programs could produce the same benefits as the Iowa Teacher Loan Forgiveness Program.
-

Reports Relating  
to Student  
Financial Aid

The following concerns regarding future student financial aid have been reported:

- A survey by the Student Aid Alliance reported that members of the public believe that “without financial aid, most low- and middle-income families cannot afford to send their children to college.” However, funding for Title IV student financial aid programs has lagged behind inflation and student need for two decades. In constant dollars, the Federal Pell Grant declined 14% and campus-based aid declined 35% between 1980-81 and 1998-99<sup>12</sup>. As illustrated on Table 5 (page 65), less than 30% of the total need of FAFSA filers is met by grant aid. The balance of the filers’ need has to be met through either loans and/or employment.
- A report released by the State Public Interest Research Groups’ Higher Education Project asked Congress to increase spending on Pell Grants and maintain flexible repayment options that help students avoid defaulting on their loans.

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**Future Initiatives**

University of Iowa

The University of Iowa identified the following initiatives for 2002-2003:

- Continue to provide support for programs implemented in the past three years – Farm Access Grant; University of Iowa Valedictorian Scholarship; Iowa Scholars Award; National Scholars Award; Iowa Community College Academic Scholarship; Phi Theta Kappa Community College Scholarship; and Study Abroad Scholarship. These programs have provided access and helped enhance the diversity and quality of the student population.
- A few smaller scholarship/grant programs will help students enrolled in the following programs – Master in Health Administration, Master in Public Health, Master in Care Management, and Doctor of Physical Therapy.

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Iowa State  
University

Iowa State University identified the following expanded initiatives:

- Initiated student aid awareness month activities that resulted in a 30% increase in 2002-2003 FAFSA filers.
- E-mailed all minority students who filed a FAFSA in 2001-2002, but did not file a FAFSA for 2002-2003 to encourage them to file the current FAFSA. This resulted in 96.4% of all eligible minority student filers meeting the published priority deadline.

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<sup>12</sup> SOURCE: University of Iowa.

- Invited to pilot the U.S. Department of Education's Common Origination and Disbursement Initiative, part of the Department's student aid delivery modernization program.
- Implemented the Master Promissory Note for the Stafford Loan.
- Implemented the electronic signature feature of the Stafford Loan Master Promissory Note.
- Demanded that Iowa Student Loan, Iowa's secondary market, develop and make available the ISU Partnership Loan application in an online version.
- Partnered with the University of Minnesota, the University of Pennsylvania, and the U. S. Department of Education to develop and implement an electronic signature for the Federal Perkins Loan.
- Streamlined the summer student aid process by eliminating the paper application and creating electronic processing.
- With the exception of the Perkins Loan material, all financial aid forms are accessible on the Office of Student Financial Aid web site. This has modernized communication with students and enhanced the 24/7 accessibility concept.

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University of  
Northern Iowa

The University of Northern Iowa identified the following initiatives for 2002-2003:

- Changed the financial aid acknowledgement process for student loans from an active to a passive process; students are required to contact the Student Financial Aid Office only if they do not want their loan proceeds.
- Implemented the Job Board on the MyUNiverse, a secure website for UNI students. Students are able to view job listings or post their request for work in the form of a simplified resume called a student profile.
- Automated the requests for additional information from the Financial Aid Office. Upon receiving FAFSA information, an e-mail is sent to students advising them to view MyUNiverse to see what information is still needed.
- Implemented award notifications on the Web. On MyUNiverse, the student is able to reduce or decline aid and submit additional information to the Office.
- Created a scholarship database to track available funding, recipients, and donor wishes.

- Provided campus-wide training for administering scholarships. The training includes information of how the University obtains scholarship funds, scholarship accounting procedures, the role of the financial aid office, the role of scholarship committees and departments, and a Web scholarship directory.
- Currently creating a scholarship directory for MyUNiverse. This site will allow students to research all available scholarships.
- Currently seeking employment opportunities for UNI students, in cooperation with the Cedar Falls Chamber of Commerce and area agencies, to compensate for the loss of the Iowa Work-Study Program.

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### **Federal Legislation**

#### **Federal Appropriations**

The following student financial aid appropriations were approved during the 2001-2002 fiscal year:

- The maximum award in Pell Grants, the basic assistance program that helps students with the greatest financial need, was increased from \$3,750 to \$4,000.
  - Congress appropriated \$10.3 billion in Pell Grants, an increase of 17.8% from the prior year.
  - The Perkins Loan program received an increase of 4.7% from \$160 million in 2000-2001 to \$167.5 million in 2001-2002.
-

Federal Student  
Financial  
Assistance

The following table compares financial aid items that are part of the education appropriation bill, currently before Congress.

**Federal Student Financial Assistance  
A Comparison of Fiscal Years 1997–2002 and Proposed 2003 Funding<sup>13</sup>**

	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001 <sup>14</sup>	FY 2002	FY 2003 Request
Pell Grants	\$5,919,000	\$7,345,000	\$7,704,000	\$7,025,000	\$8,756,000	\$10,314,000	\$10,863,000
Maximum Pell Grant	\$2,700	\$3,000	\$3,125	\$3,300	\$3,750	\$4,000	\$4,100
Supplemental Educational Opportunity Grants	\$583,407	\$614,000	\$619,000	\$799,000	\$691,000	\$725,000	\$725,000
College Work-Study	\$830,000	\$830,000	\$870,000	\$930,000	\$1,011,000	\$1,011,000	\$1,011,000
Perkins Loan	\$178,000	\$165,000	\$130,000	\$130,000	\$160,000	\$167,500	\$172,500
Leveraging Educational Assistance Partnership (LEAP) <sup>15</sup>	\$50,000	\$25,000	\$25,000	\$40,000	\$55,000	\$67,000	\$72,500

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<sup>13</sup> Dollars are in thousands except for Maximum Pell Grants.

<sup>14</sup> The source of the data in the last two columns is the Association of American Universities (AAU).

<sup>15</sup> Formerly known as the State Student Incentive Grants (SSIG).

## PART II – IMAGES/COLLEGE BOUND

### Background:

#### IMAGES

The Iowa Minority Academic Grants for Economic Success (IMAGES) program was established to provide additional funding to the Regent universities to encourage Iowa minority students to remain in Iowa and to attend Iowa colleges and universities. The IMAGES program is supported by annual state appropriations as well as by institutional allocations. The grant awards are based on need and cannot exceed \$3,500 or the student's yearly financial need (whichever is less) per year.

A total of 773 minority students received IMAGES grants during the 2001-2002 academic year. This represents a decrease of 29 students (-3.6%) from the previous year. The decrease resulted from a change in ISU's grant award process. ISU has restructured its Multicultural Vision Program (MVP) to provide full-tuition grants to selected students. This has resulted in an increase in the amount of the grant award and a decrease in the number of awardees.

More than \$1.7 million was allocated to the IMAGES programs for the 2001-2002 academic year by the three universities as described in the table below:

**IMAGES Allocations  
1997-1998 to 2001-2002**

	1997-1998	1998-1999	1999-2000	2000-2001	2001-2002
<b>SUI</b>	\$637,211	\$636,474	\$700,000	\$735,006	\$772,485
<b>ISU</b>	634,836	680,528	690,045	680,000	680,000
<b>UNI</b>	332,200	332,200	332,300	335,843	338,743 <sup>16</sup>
<b>TOTAL</b>	\$1,604,247	\$1,649,202	\$1,722,245	\$1,750,849	\$1,791,228

#### College Bound

Through the College Bound program, the Regent universities provide programs and activities that encourage Iowa minority students in grades 7-12<sup>17</sup> to think of college as a choice and help them gain some of the skills needed for college success. Each university offers College Bound programs and cooperates with other Regent universities and other postsecondary institutions in co-sponsored programs.

Vouchers may be obtained by any qualified middle or secondary school student at any Regent university upon completion of a College Bound program. Students may receive one voucher for each program they attend. One or more vouchers entitle a student to priority over other students applying for IMAGES grants at a Regent university if the student demonstrates financial need.

<sup>16</sup> The UNI IMAGES budget for 2001-2002 was \$332,200. However, an additional \$6,543 of institutional funds was allocated to assist IMAGES recipients.

<sup>17</sup> Some of the Regent universities provide activities for students as young as 1<sup>st</sup> graders.

More than \$284,000 was allocated to the College Bound programs for the 2001-2002 academic year by the three universities as described in the following table.

**College Bound Allocations  
1999-2000 to 2001-2002**

	<b>1999-2000</b>	<b>2000-2001</b>	<b>2001-2002</b>
<b>SUI</b>	\$100,000	\$110,000	\$110,000
<b>ISU</b>	92,066	95,526	94,734
<b>UNI</b>	80,000	80,000	80,000
<b>TOTAL</b>	\$272,066	\$285,526	\$284,734

**Analysis:**

**IMAGES** One of the major thrusts of the IMAGES program has been to encourage minority students to remain in high school and to graduate with appropriate academic preparation for college admission.

**Amount of Awards** IMAGES awards up to a maximum of \$3,500 per year are made to Iowa minority students who enroll at a Regent university and demonstrate financial need. The IMAGES grant may be received for a total of eight semesters if the student makes satisfactory academic progress toward the degree. IMAGES grants are not the only source of financial assistance available to minority students. Other grants, scholarships, and loans are also available to assist minority students who demonstrate financial need. Each university has developed activities based on its individual program goals.

**Eligibility Requirements** The eligibility requirements of IMAGES grants are the same for all three universities. The table on the following page identifies the number of minority students by race/ethnicity who received IMAGES grants for the past four academic years.

**Race/Ethnicity of IMAGES Recipients  
1997-1998 to 2001-2002**

	<b>African-Am.</b>	<b>Hispanic-Am.</b>	<b>Asian-Am.</b>	<b>Native Am.</b>	<b>Total</b>
<b>SUI</b>					
1997-1998	57	36	144	21	258
1998-1999	60	40	134	23	257
1999-2000	76	45	158	21	300
2000-2001	73	66	143	14	296
<b>2001-2002</b>	<b>81</b>	<b>63</b>	<b>142</b>	<b>17</b>	<b>303</b>
<b>ISU</b>					
1997-1998	75	53	149	6	283
1998-1999	84	55	183	4	326
1999-2000	103	53	187	5	348
2000-2001	90	67	151	6	314
<b>2001-2002</b>	<b>77</b>	<b>65</b>	<b>128</b>	<b>5</b>	<b>275</b>
<b>UNI</b>					
1997-1999	95	27	47	10	179
1998-1999	97	27	46	7	177
1999-2000	116	28	57	10	211
2000-2001	95	35	55	7	192
<b>2001-2002</b>	<b>96</b>	<b>39</b>	<b>48</b>	<b>12</b>	<b>195</b>
<b>TOTAL</b>					
1997-1998	227	116	340	37	720
1998-1999	241	122	363	34	760
1999-2000	295	126	402	36	859
2000-2001	258	168	349	27	802
<b>2001-2002</b>	<b>254</b>	<b>167</b>	<b>318</b>	<b>34</b>	<b>773</b>

Recipients by  
Educational Level

The following table shows the distribution by educational level of IMAGES grant recipients.

**Distribution by Educational Level of IMAGES Awards  
1997-1998 to 2001-2002**

	<b>Freshmen</b>	<b>Sophomores</b>	<b>Juniors</b>	<b>Seniors</b>	<b>Total</b>
<b>SUI</b>					
1997-1998	74	64	63	57	258
1998-1999	62	70	70	55	257
1999-2000	44	62	50	144	300
2000-2001	106	53	55	82	296
<b>2001-2002</b>	<b>90</b>	<b>74</b>	<b>77</b>	<b>62</b>	<b>303</b>
<b>ISU</b>					
1997-1998	73	37	46	127	283
1998-1999	62	76	80	108	326
1999-2000	97	70	94	87	348
2000-2001	91	67	66	90	314
<b>2001-2002</b>	<b>108</b>	<b>85</b>	<b>42</b>	<b>40</b>	<b>275</b>
<b>UNI</b>					
1997-1998	48	26	40	65	179
1998-1999	47	28	45	57	177
1999-2000	50	35	46	80	211
2000-2001	59	33	48	52	192
<b>2001-2002</b>	<b>40</b>	<b>48</b>	<b>40</b>	<b>67</b>	<b>195</b>
<b>TOTAL</b>					
1997-1998	195	127	149	249	720
1998-1999	171	174	195	220	760
1999-2000	191	167	190	311	859
2000-2001	256	153	169	224	802
<b>2001-2002</b>	<b>238</b>	<b>207</b>	<b>159</b>	<b>169</b>	<b>773</b>

University of Iowa

At the University of Iowa, the following information was reported:

- A total of 303 Iowa minority undergraduate students received \$772,485 of IMAGES grant awards for the 2001-2002 academic year; the average award was \$2,549 per student. This represents an increase of 7 (+2.4%) in the number of awards, an increase of \$37,479 (+5.1%) in the amount of funding, and an increase of \$66 (+2.7%) in the average student award.
- Of the 303 students who received IMAGES grant awards in 2001-2002, 164 recipients (54.1%) were College Bound/IMAGES voucher recipients who received a total of \$415,139; the average award was \$2,531 per student. This represents an increase of 2 (+1.2%) in the number of voucher recipients, an increase of \$5,846 (+1.4%) in the amount of funding, and an increase of \$4 (+0.2%) in the average student award.

Iowa State  
University

At Iowa State University, the following information was reported:

- A total of 275 Iowa minority undergraduate students received \$680,000 of IMAGES grant awards during the 2001-2002 academic year; the average award was \$2,472 per student. This represents a decrease of 39 (-12.4%) in the number of awards, no change in the amount of funding, and an increase of \$306 (+14.1%) in the average student award.
- Of the 275 students who received IMAGES grant awards in 2001-2002, 185 (67.3%) were College Bound/IMAGES voucher recipients who received a total of \$556,597; the average award was \$3,009 per student.

University of  
Northern Iowa

At the University of Northern Iowa, the following information was reported:

- A total of 195 Iowa minority undergraduate students received \$338,743 of IMAGES grant awards for the 2001-2002 academic year; the average award was \$1,737 per student. This represents an increase of 3 (+1.6%) in the number of awards, an increase of \$2,900 (+0.9%) in the amount of funding, and a decrease of \$12 (-0.7%) in the average student award.
- Of the 195 students who received IMAGES grant awards in 2001-2002, 52 recipients (26.7%) were College Bound/IMAGES voucher recipients who received \$99,000; the average award was \$1,904 per student. This represents a decrease of 10 (-16.1%) in the number of voucher recipients, a decrease of \$15,958 (-13.9%) in the amount of funding, and an increase of \$50 (+2.7%) in the average student award.

COLLEGE  
BOUND

The College Bound programs at the Regent universities provide Iowa minority students with information and experiences relating to opportunities offered at the respective institutions. The universities develop and conduct programs for elementary, middle, and secondary students (grades 1 through 12) and their families aimed at encouraging students to attend a postsecondary institution, enriching and preparing students academically, and informing students on applying for admission.

Eligibility  
Requirements

Iowa minority students in grades 7-12 who participate in a College Bound activity are eligible to receive a College Bound/IMAGES voucher that entitles them to priority for an IMAGES grant when they enroll at a Regent university and they demonstrate financial need.

The following table describes the race/ethnicity of College Bound participants at the Regent universities during 2001-2002.

**Race/Ethnicity of College Bound Voucher Participants  
2001-2002**

	<b>SUI</b>	<b>ISU</b>	<b>UNI</b>	<b>TOTAL<sup>18</sup></b>
Native American/Alaska Native	83	36	40	159
African-American	396	367	212	975
Hispanic-American	366	318	166	850
Asian-American	210	180	50	440
Other	814 <sup>19</sup>			814
<b>TOTAL</b>	1,869	901	468 <sup>20</sup>	3,238

University of Iowa      In 2001-2002, the University served 1,869 Iowa students, of whom 1,055 (56.4%) were minority students and 1,409 (75.4%) were voucher recipients. The University records participation of students in a College Bound program and issues vouchers to middle and secondary school students (grades 7-12); this gives priority in awarding funds under the IMAGES program upon enrollment of the student at a Regent university and demonstration of financial need.

College Bound Allocation      The University allocated \$110,000 to support the College Bound Program in 2001-2002. The University developed and conducted programs for elementary, middle, and secondary school students and their families that included encouragement to consider attending a post-secondary institution, enrichment and academic preparation, and information about how to apply for admission. The following are examples of College Bound activities that were conducted during the year.

Campus Visits      Opportunity at Iowa and the Office of Admissions conduct campus visit programs that bring minority individuals and groups to campus. High school students meet with staff from the offices of Admissions, Financial Aid, Support Service programs, and attend events at Hancher Auditorium, Theatre Arts, the campus cultural centers, or Carver-Hawkeye Arena.

Among the groups who visit the campus annually are Luther College Upward Bound, Waterloo Educational Talent Search, UNI Upward Bound, Davenport Community Schools, Burlington Minority Scholars, Quad Cities Scholars, Columbus Junction Community Schools, Burlington and Fort Madison Minority Scholars Program, West Liberty Schools, Des Moines M.A.P., South Tama High School, St. Ambrose Upward Bound, and the Meskwaki Summer Youth Employment Program.

<sup>18</sup> Some of the numbers may be duplicated because the Regent universities sponsor four joint College Bound programs whose enrollment may be counted by all three institutions.

<sup>19</sup> White or unknown race/ethnicity.

<sup>20</sup> There were 550 students who participated in the activities co-sponsored by UNI and other institutions.

## On-Campus Programs

**Hawkeye Visit Days** This program, which hosts Native American, African-American, Latino, and Asian-American students for a special luncheon and presentations about academic and other opportunities on campus, is conducted each fall and spring by Opportunity at Iowa. These six, one-day events are an opportunity for prospective students to become more familiar with campus life and engage directly with faculty and staff as well as current students. Parents and other family members are strongly urged to participate.

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**Cultural Diversity Day** The University designates a day to recognize, celebrate, and inform people about the diversity of cultures in the community. Opportunity at Iowa hosts more than 5,000 students on campus from Cedar Rapids Grant Wood Elementary School, West Liberty (with more than 100 minority middle school students), Waterloo, and Burlington Public Schools.

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**FYI (Future is Yours at Iowa) Orientation** This pre-orientation program for minority students who have been admitted to the University offers students and their parents an opportunity to connect with campus academic and social support systems, as well as gain information about registration, campus programs, and the Iowa City community. More than 65% of the students who participate eventually enroll at the University.

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**Multicultural Graduation and Recognition Banquet** More than 300 individuals, including prospective students and their families, attend this annual event, which is designed to recognize minority students receiving professional, graduate, and undergraduate degrees from the University. Deans and department directors present awards to students and students confer an award on a faculty or staff member(s) who has worked to enhance diversity in campus life.

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**Latino Youth Conference** This annual event, sponsored by Opportunity at Iowa and the Office of Admissions, brings more than 60 Iowa Latino high school students to campus for College Bound activities and leadership workshops. The event is held in conjunction with the annual "Strengthening and Valuing Latino Communities in Iowa" Conference, sponsored by the SUI School of Social Work and the State of Iowa Commission on Latino Affairs.

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## Off-Campus Programs

Visits to Targeted Schools Targeted Iowa schools include those with 5% or more minority enrollment and selected out-of-state schools with 15% or more minority enrollment. Opportunity at Iowa conducts outreach and recruitment of minority high school and undergraduate students within the state as well as out of state.

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Quad Cities Senior High School Banquets for Latinos and African-Americans The University works with the Quad Cities Higher Education Committee to celebrate the accomplishments of minority high school seniors in the area by inviting students and their parents to the banquets. The goals of the banquets are to encourage high school seniors to maintain their momentum toward graduation and to consider college as an option after high school.

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Muscatine Latino High School Banquet The University joins Muscatine Community College and Latino community leaders in a program whose dual purpose is to recognize graduating seniors and to encourage younger students to continue with high school and to enroll in college preparatory courses so that they might be better prepared for college opportunities.

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Multicultural Engineering Student Association (MESA) Students in the College of Engineering assist in tutoring minority students in the Iowa City School District.

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American Indian/Native Alaskan Initiatives The University expanded activities aimed at recruiting American Indian/Native Alaskan students. These included outreach to the Meskwaki Settlement with weekly tutoring sessions for primary and secondary school students, campus visits by Native students, participation in the University of Iowa American Indian Student Association Powwow, support for guest speakers, the American Indian Science and Engineering Society and the Iowa First Nations Summer Programs for 9<sup>th</sup> and 10<sup>th</sup> grade students, and on-site visits to meet with different Iowa community groups.

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## College Fairs

Sioux City Career, College, and Leadership Conference This conference, co-sponsored by the Regent universities, provides workshops on a variety of subjects, including how to prepare for college and how to complete financial aid information forms. Between 300-400 minority students from the Sioux City Community School District participate.

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Annual Central Iowa Latino College Exposition

With a focus on the Des Moines area, this event attracts several hundred middle and high school Latino students, their parents and counselors, and community leaders. Des Moines Area Community College was the site of this year's annual college fair, co-sponsored by the Regent universities, the Commission on the Status of Latinos, and the Des Moines School District.

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School and Community Partnerships (SCP) Program

Public schools, community colleges, and community-based education programs in Iowa's 23 largest minority-serving school districts/communities are visited on a regular basis. Partnerships between the schools and community-based programs and the University have formed to advance the academic success of participating students and to increase the likelihood that these students will pursue their higher education at a Regent university.

Formal partnerships have been established with the following school districts/communities: Des Moines, Davenport, Waterloo, Sioux City, Cedar Rapids, Iowa City, Muscatine, Council Bluffs, Ames, Marshalltown, Storm Lake, Bettendorf, Burlington, Dubuque, West Liberty, Tama, Fort Dodge, Clinton, Columbus, Fort Madison, Pleasant Valley, and Perry.

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Pen Pal Partnerships

Elementary (4<sup>th</sup> and 5<sup>th</sup> graders) and middle school students from Cedar Rapids Grant Wood Elementary and West Liberty Middle School are matched with faculty, staff, or student pen pals from the University. The goals of this program are to provide students with positive role models and to increase their motivation for academic success.

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#### Summer Programs

Pre-College Summer Programs

More than 150 minority students participated in 14 different summer workshops or programs. Students lived on campus for two to six weeks, allowing them to explore the campus, meet students, and work closely with faculty and staff. These programs included Junior High Microscopy Camp, Secondary Student Training Program, Hughes Life Sciences Summer Program, Native American Mentoring Program, Journalism Workshops, Art Workshop, National Institute of Forensics, All State Music Camp, Waterloo/McElroy Summer Programs in Health Sciences, and the Des Moines Area Community College Health Careers Opportunities Program.

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Cedar Rapids Academy

The Academy for Scholastic and Personal Success is a six-week summer program for African-American students in grades 8-12. The goals of the program are to enhance self-concept and increase academic achievement through intensive instruction in African-American history and literature, math, science, and study skills.

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### Other College Bound Activities

University of Iowa Live Radio Shows Through these weekly programs on KBBG (Waterloo) and KJMC (Des Moines), an Opportunity at Iowa staff host interviews a special guest from the University or community (e.g., a faculty member, student, program administrator, or community member) to discuss issues of interest to the local community. Waterloo and Des Moines community leaders have also been special guests on the radio show. Listeners may call-in to talk or ask questions of the host and guest.

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Opportunity at Iowa Newsletters *Opportunities* is published twice each semester, with brief stories and a current calendar of events. The publication strives to keep students informed of new minority faculty and students on campus, multicultural events, student services, academic programs, research/job/career development opportunities, and summer programs. More than 4,000 copies of each issue are distributed on campus and to prospective students. Opportunity at Iowa also produces a special edition summer newsletter that is distributed during the nine Summer Orientation sessions coordinated by the Office of Orientation Services. **KidZone** is a newsletter produced by Opportunity at Iowa for children in grades K-6. It encourages students to enjoy learning and to explore the possibility of attending college, especially at the University of Iowa.

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Opportunity at Iowa on the Web Opportunity at Iowa maintains an extensive, interactive website on the University's web page, and a source of information for prospective as well as current students. More than 1,700 viewings are registered each month on the site. The URL is <http://www.uiowa.edu/~provost/oi>.

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### Iowa State University

The College Bound Program implemented a number of improvements during 2001-2002:

- Programs and contacts focusing on new areas of the state were developed.
- Programs and activities focused on inviting students who had attended a previous College Bound event to a second or third activity with College Bound.
- Awareness of College Bound was increased among ISU staff and students, resulting in increased collaboration within the University.
- A leadership role was taken in planning the summer 2002 Early Outreach Program at ISU ([EOP@ISU](#)) and the new rising 12<sup>th</sup> grader Experience Iowa State Day.
- More personalized campus visits and workshops for minority students and their families were offered, e.g., stops at the various cultural centers while on campus and student panels involving ISU students from similar ethnic backgrounds. Students learned about services available to minority students, toured the campus, and met with institutional representatives.

- Organized the 9<sup>th</sup> Annual Central Iowa Latino Exposition. High school students from central Iowa, ISU staff, and community members attended the event.
- Offered more leadership/conference opportunities to students who attended previous College Bound events, e.g., White Privilege Conference.
- Developed a partnership with Central College's GEAR-UP Program to offer mentoring services to a high school cohort from Des Moines.
- Parent sessions were offered at several College Bound events, including the PEP Academy Campus Visit, [EOP@ISU](#), Multicultural Vision Program (MVP) interviews, Minority Student Workshop at Christ Apostolic Temple, and the Sanford Community Center Campus Visit. Parents and siblings were encouraged to attend sessions focusing on how to prepare for college and ISU admission requirements.

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College Bound Allocation

In 2001-2002, ISU allocated \$94,734 to support the College Bound Program that served 901 Iowa minority students, all of whom were voucher recipients. The following are examples of College Bound activities that were conducted by ISU during the year.

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Multicultural Vision Program (MVP)

This program was created to provide up to 100 College Bound participants, in-state minority students with demonstrated need and academic potential, the opportunity to receive a renewable tuition grant if they demonstrate potential. Enrollment presentations and interview sessions were held at nine sites around the state to share information with potential applicants and their families.

Out of the 233 12<sup>th</sup> graders who participated, 182 students applied for admission to ISU; of this number, 116 students were accepted at ISU. ISU offered 100 MVP awards based on financial need for Fall 2002. These 100 students will participate in a University Studies orientation course during the Fall 2002 semester and in other programs and activities, including events for parents and families, throughout their enrollment.

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Career, College, and Leadership Conference

This conference, attended by 140 minority students from the Sioux City tri-state area, focused on academic, leadership, career, and motivational issues. Students attended breakout sessions and participated in a college fair. The breakout sessions showcased ISU and programs and services available to students. Three participants (out of 56 12<sup>th</sup> graders) were accepted at ISU for Fall 2002.

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Central Iowa  
Latino College  
Exposition

This annual event was attended by 90 Hispanic youth in the Central Iowa area. The program offered informational sessions on academics, financial aid, career paths, student panels, and college representatives/booths. Students were also given opportunities to learn about careers. One participant (out of 28 12<sup>th</sup> graders) was accepted at ISU for Fall 2002.

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Council Bluffs  
Minority Student  
Workshop

At this college workshop, 30 ethnic minority students from Abraham Lincoln High School learned about College Bound and received a "Go to College: Here's How" packet. The presentation focused on the benefits of attending college and the differences between 2-year and 4-year colleges; a checklist for each grade level to prepare for college was also distributed. Students attended an enrollment presentation and learned about the programs offered at ISU. One student (out of 16 12<sup>th</sup> graders) was accepted at ISU for Fall 2002.

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Christ Apostolic  
Temple Minority  
Student Workshop

Thirteen ethnic minority students, their parents, and parishioners from Christ Apostolic Temple listened to a presentation on preparing for college and received a "Go to College: Here's How" packet. The presentation focused on programs available to students at ISU, including the Multicultural Vision Program (MVP), Academic Program for EXcellence (APEX), IMAGES, and Carver Academy. They also received a checklist for each grade level outlining specifics on how to prepare for college.

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[EOP@ISU](#) (Early  
Outreach Program  
at ISU)

Three separate, week-long residential programs were offered to 128 rising 8<sup>th</sup>, 9<sup>th</sup>, 10<sup>th</sup>, and 11<sup>th</sup> grade students. Students who had attended the program the previous year were given priority in admission to the program. The goals of the program were to provide exposure to college life, help explore career options, assist with leadership and teamwork skills, and provide opportunities to interact with ISU staff and students. Students received instruction in math, science, and language arts while participating in hands-on activities and projects. Final projects were presented at the end of each week. Parents and siblings attended opening and closing ceremonies and received information related to college admissions, appropriate pre-college curriculum choices, and financial aid procedures.

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Burlington Minority  
Scholars Program  
Incentive Grant

An incentive grant was awarded to Burlington Community Schools for their Minority Scholars Program. The grant was used to promote and support the program during the year. The program meets throughout the school year, offering a variety of opportunities to its members. A total of 42 minority students had the opportunity to attend a job/career fair, an all-school cultural assembly, the NCAA Freedom Banquet, hear guest speakers, participate in the DARE program, participate in a mentoring program, and participate in community service projects. Students came to campus for a visit at the end of the year. One (out of seven 12<sup>th</sup> graders) student was accepted at ISU for Fall 2002.

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Minorities in  
Teaching (MIT)

The Minorities in Teaching initiative was implemented through the Each One Teach One (EOTO) mentoring program at ISU. EOTO, created and facilitated by College Bound and the Minority Liaison Officer in the College of Education, matches ISU undergraduate student mentors with minority high school students. The program is intended to help generate interest in education fields through an interactive peer mentoring process and by completing a shared comprehensive project. This year, the program partnered with the GEAR UP program serving Des Moines students at East and North High Schools. ISU students served as mentors to the GEAR UP high school students for a variety of activities, including campus visits. There were 20 minority participants.

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College Campus  
Visits

The purpose of campus visits is to provide an opportunity for ethnic minority students to visit ISU and explore their options. The College Bound Program sponsored nine group and individual visits for 197 minority students during the year. The participants received information from admissions and financial aid staff, received information in the academic discipline of their choice, had opportunities to interact with ethnic minority staff and students, toured the campus, and ate lunch at the residence hall facilities.

The groups included 27 minority students from Burlington High School, 16 from Christ Apostolic Temple, 25 from Des Moines East High School, 19 from Each One Teach One Mentoring Program, nine from Oakridge Neighborhood/Banker's Trust, 23 from PEP Academy, 57 from Sanford Community Center, eight from West Middle School, and 13 from UNI Educational Talent Search. Eleven of the 32 12<sup>th</sup> graders who participated in the campus visits were accepted at ISU for Fall 2002.

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White Privilege Conference College Bound sponsored the 3<sup>rd</sup> annual White Privilege Conference, titled "Understanding, Connecting, and Respecting," at Central College for high school students. Seven minority students attended breakout sessions exposing them to new ideas, practical tools, and greater understanding of difficult, critical issues (prejudice, power, and privilege). Distinguished local, national, and international presenters enlightened the conference participants during the two-day event.

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University of Northern Iowa College Bound programs incorporate a variety of activities sponsored by the Office of Admissions, College of Business Administration, and individual University departments/colleges. Activities include campus visitation programs, community/high school visits, and co-sponsored programs. The names of prospective students are entered into UNI's tracking system that provides on-going informational mailings to students from initial inquiry to actual enrollment.

The Ethnic Student Promoters, a group of UNI students who assist with campus and community programs, provide tours, host visitors for lunch, present panel discussions, and are instrumental in providing a minority student perspective on college life.

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College Bound Allocation In 2001-2002, the University allocated \$80,000 to support College Bound activities that were attended by 468 students, 421 of whom were voucher recipients. The following are examples of College Bound activities provided by the University.

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#### Campus Visitation Programs

Meskwaki Summer Youth Campus Visit Twelve participants from the Meskwaki Summer Youth Program visited campus. The visit included an admissions presentation, tour of the campus, lunch on campus, and activity in the Wellness/Recreation Center.

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UNI College Fair Twenty-six students from Waterloo/Cedar Falls and the surrounding area participated in the Annual UNI DOME College Fair. Ethnic minority students received a letter acknowledging their participation.

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GEAR UP Program Logan Intermediate School A total of 61 participants from the Logan Intermediate School GEAR UP Program visited campus. The three visits included admissions presentations, tours of the campus, motivational speakers, and lunch on campus.

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Elk Run Heights  
ESL Campus Visit

Forty-seven elementary school students visited campus and were hosted/mentored for the day by members of the Hispanic/Latino Student Union. Activities included a tour of the campus, lunch, shadowing a college student, and an activity in the Biology Department.

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PEP Academy  
Campus Visit

Thirty participants from the Partners in Education (PEP) Program in Des Moines visited campus and participated in presentations on admission requirements, financial aid/scholarships, and student support services. The visit also included lunch on campus and attendance at a UNI football game. Parents accompanied the students and attended all of the sessions.

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Educational Talent  
Search Campus  
Visit

Thirteen participants from the UNI Educational Talent Search Program from East and Expo High Schools visited campus. The visit included an admissions presentation, tour of the campus, and a visit to student support services.

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Cedar Rapids  
Campus Visit

Four students from Cedar Rapids Washington and Metro High Schools visited campus. The program included presentations on admission requirements, financial aid, support services, a student panel, campus tour, and lunch in one of the dining centers.

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Sioux City  
Campus Visit

Six students from Sioux City High Schools visited campus. The program included presentations on admission requirements, financial aid, support services, a student panel, campus tour, and lunch in one of the dining centers.

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Waterloo Hispanic  
Middle School  
Visit

There were 48 participants in this program focused on sparking the interest in science of middle school Hispanic students from Waterloo. The activities included encouraging academic performance, a tour of the UNI Greenhouse, and science mini-workshops taught by UNI Science Education students. Tours of the campus and the Wellness Recreation Center were included in the day's activities. UNI Ethnic Student Promoters, members of the Hispanic/Latino Student Union, and UNI science education students assisted in hosting these students.

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Coe College  
Upward Bound  
Program

Fifteen participants heard presentations on admissions, financial aid, and student support services. The visit also included a campus tour and lunch in the dining center.

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### Community Programs/High School Visits

Meskwaki Summer Youth College Fair      There were nine participants at this Meskwaki Summer Youth Employment Program, a career and college fair. UNI Meskwaki alumni were available to talk about opportunities at UNI.

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Multicultural Future Teachers Academy      Four East High School students, eight West High School students, and seven Central Intermediate School students were given the opportunity to learn about the Multicultural Future Teachers Academy.

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High School Visits      Specifically arranged programs for Iowa high school minority students included presentations on admission requirements, procedures for admission, and information on housing, financial aid, and student support services programs. Visits were arranged through high school guidance counselors, Minority Achievement Program (MAP) coordinators, or school personnel who work with minority students.

There were 20 participants from Cedar Rapids Washington High School and 39 participants from all other high school visits.

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### Co-Sponsored Programs

Sioux City Leadership Conference      This annual Leadership Conference for minority students from Sioux City and the surrounding area provides students with an opportunity to meet admission representatives from various colleges and universities, participate in small group presentations, listen to a motivational speaker, and meet with college students. Approximately 350 Iowa high school students attended this conference, which was co-sponsored by UNI, SUI, ISU, and the Sioux City School District.

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Latino Exposition      This was the ninth annual program for Latino students from Des Moines and surrounding communities. Activities included a presentation on college preparation, a college fair, motivational speakers, campus tours of Simpson College, financial aid information, and information on campus life. Approximately 200 middle and high school students from Des Moines, Perry, and Marshalltown participated. The co-sponsors included UNI, SUI, ISU, Drake University, Simpson College, and DMACC.

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Multicultural  
Resource Guide

This guide was developed and distributed to new freshmen and transfer students in the fall semester. The guide is a reference for African-American, Native American, Asian-American, and Latino students, faculty, and staff. It contains information regarding on-campus resources, such as traditions and events, ethnic student organizations, multicultural courses, and a directory of minority faculty and staff. Off-campus information includes places of worship, barber/beauty shops, and ethnic restaurants and grocery stores.

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Multicultural  
Recruitment Guide

The purpose of the Guide, which is a supplement to the UNI Viewbook, is to highlight the University's minority services, courses, and faculty/staff to prospective students. The Guide profiles successful students, describes services designed for minority students' success, admission requirements, and financial aid information.

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Community  
Colleges

Community colleges with substantial minority enrollments were targeted for special visits. Contact was made with the minority student advisors or designated counselors to inform interested students of upcoming visits. Subsequent to the visits, the admissions tracking system provided periodic information to prospective students.

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Minorities In  
Teaching (MIT)  
Scholarships

MIT scholarships are provided to eligible MIT high school participants who enroll at UNI and pursue a major in teaching. Eligible students are also supported through the IMAGES program as well as other financial aid provided by UNI, local, state, and federal programs. Sixty students received MIT scholarships during 2001-2002. The Lily Nina Furgerson Scholarship was awarded to one student during 2001-2002.

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Evaluation of  
College Bound  
Activities

The institutions continue to evaluate the effectiveness of College Bound activities and cite the following examples as particularly useful in attracting students:

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University of Iowa

At the University of Iowa, the pre-college summer programs and college visits have shown great success in recruiting students to the University. In 2001-2002, there were 280 participants in the pre-college summer programs. These residential programs allow students to participate in a variety of specialty areas, including science, teaching, music, art, and journalism.

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Iowa State  
University

The Multicultural Vision Program (MVP) was created to provide up to 100 College Bound participants, in-state minority students with demonstrated financial need, the opportunity to receive a renewable tuition grant if they demonstrate potential in ways that go beyond class ranking or test scores. As part of the selection process, students attend programs and participate in interviews. ISU staff visit with the candidates and their families regarding their options at ISU through the MVP. The award recipients will participate in a University Studies orientation course during the Fall 2002 semester and in other programs and activities, including events for parents and families, throughout their enrollment.

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University of  
Northern Iowa

The College Bound campus visits are the most successful element in the decision-making process. During a campus visit, prospective students learn about admission requirements and procedures, about financial aid, and visit a class in session. UNI Ethnic Student Promoters guide prospective students, parents, and counselors on campus tours, accompany them to lunch in a dining center, and present "Life as a UNI student." The focus of the visits is to encourage middle and senior high school students to pursue post-secondary education. Programs are designed according to the age and grade level of the participants.

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Iowa General  
Assembly

In compliance with Iowa Code, Chapter 262.93, the College Bound and IMAGES Report will be submitted to the Iowa General Assembly.

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Diana Gonzalez

Approved:   
Gregory S. Nichols

**APPENDIX A**  
**GLOSSARY**

**College Bound** College Bound programs consist of campus visits, summer programs, and partnerships between universities, communities, and schools. Participating students gain a broader awareness of different cultures, stronger academic skills, and a sense of comfort with the campus environment. In particular, students come to realize that college can be part of their future.

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**Debt Repayment Counseling** All three institutions indicated that students are counseled on debt repayment when students first take a loan and before they exit the university. Students may seek and receive further counseling at any other time.

The Regent universities have implemented the following procedures to apprise students of their financial obligations:

- Financial award letters that include cumulative loan information;
  - Interactive software that allows students to access their records and calculate loan amortization;
  - U.S. Department of Education literature that provides repayment information in prominent locations; and
  - Counseling on other options, such as employment and reducing costs of living.
- 

**Economic Growth and Tax Relief Reconciliation Act of 2001** Several provisions of this Act apply to parents who are saving or paying for college expenses:

- Up to \$5,250 in annual employer-provided educational assistance for graduate and professional studies is allowed.
  - The income eligibility for student loan interest deduction has been increased for single taxpayers and for married taxpayers who file jointly. After 2002, income eligibility will be adjusted annually for inflation. The 60-month limit on tax deductibility for interest paid on student loans was eliminated.
  - Tax-free treatment of withdrawals from qualified tuition plans is allowed.
  - The annual contribution for education IRAs is increased from \$500 to \$2,000 per year; the income eligibility is increased also.
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Expected Family Contribution (EFC)	<p>The Expected Family Contribution (EFC) is an amount that the student and his/her family are expected to contribute toward the student's education. If the EFC is below a certain amount, the student will be eligible for a Federal Pell Grant, assuming all other eligibility requirements are met. The EFC data elements may be adjusted under certain circumstances, e.g., the EFC may be adjusted to consider the family's elementary and secondary tuition expenses, their medical and dental expenses not paid by insurance, unusually high child care expenses, a family member's recent unemployment, a parent's own education expenses, or other changes in a family's income, a family's assets, or a student's status.</p> <hr/>
Federal Direct Student Loan Program	<p>The Federal Direct Student Loan program has had a major positive impact on the student borrower population. In 1999, the U.S. Department of Education announced a package of three discounts for all students who borrow under the Direct Loan program. The package of discounts includes: (1) a 1% point reduction in the up-front loan origination fee from four percent to three percent; (2) a .25% point interest rate deduction for borrowers who pay off loans electronically; and (3) a .6% point interest rate deduction for borrowers who consolidate their loans while they are in school or during the six-month grace period before they enter the repayment period.</p> <hr/>
Federal Graduate Stafford Loan	<p>The Federal Graduate Stafford Loan is the same as the undergraduate loan, except that graduate students may borrow up to \$18,500 for graduate school and up to \$38,500 for medical school.</p> <hr/>
Federal Parent Loan for Undergraduate Students (PLUS)	<p>The Federal PLUS is a simple interest, government guaranteed, no collateral loan. The interest rate effective through June 2002 is 6.79%. The interest rate is capped at 9.0%. Parents may be eligible to borrow up to the total cost of college less all financial aid received. Parents are eligible for the PLUS if they meet the minimum government credit requirements. Parents begin repayment 30 days after the final disbursement for the academic year. The PLUS is based on a ten-year repayment plan with no prepayment penalties.</p> <hr/>
Federal Pell Grant	<p>A Federal Pell Grant, unlike a loan, does not have to be repaid. Pell Grants are awarded only to undergraduate students who have not earned a bachelor's or professional degree.</p> <hr/>

Federal Perkins  
Loan

A Federal Perkins Loan is a low-interest (5%) loan for both undergraduate and graduate students with exceptional financial need. The school is the lender. The loan is made with government funds with a share contributed by the school. The student must repay the loan to the school. Depending on when the student applies, the level of need, and the funding level of the school, the student can borrow up to \$3,000 for each year of undergraduate study; \$5,000 for each year of graduate or professional study. A Perkins Loan borrower is not charged any fees. However, if the student skips a payment, makes a late payment, or makes less than a full payment, the student may have to pay a late charge in addition to any collection costs.

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Federal  
Supplemental  
Educational  
Opportunity Grant  
(FSEOG)

A Federal Supplemental Educational Opportunity Grant (FSEOG) is for undergraduates with exceptional financial need, i.e., students with the lowest expected family contributions and gives priority to students who receive Federal Pell Grants. An FSEOG does not have to be paid back. There is no guarantee that every eligible student will be able to receive an FSEOG; students at each school may be awarded an FSEOG based on the availability of funds at that school. The student can receive between \$100 and \$4,000 a year, depending on the date of application, level of need, funding level of the school, and policies of the school's financial aid office.

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Federal  
Undergraduate  
Stafford Loan

The Federal Undergraduate Stafford Loan is a simple interest, government guaranteed, no collateral loan. The interest rate effective through June 2002 is 5.35% while in school and 5.99% after leaving school. The interest rate is capped at 8.25%. Students may borrow while in school and begin repayment six months after leaving school or graduating. Dependent students may borrow between \$2,625 and \$5,500, depending on their educational level. Independent students may borrow between \$6,625 and \$10,500 depending on their educational level.

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Iowa Minority  
Academic Grants  
for Economic  
Success (IMAGES)

IMAGES grants help students who enter the University of Iowa, Iowa State University, or the University of Northern Iowa and demonstrate financial need. An IMAGES grant is limited to a student's yearly financial need or \$3,500, whichever is less. This grant helps to cover tuition and room and board, and supplements other sources of funding. To receive priority consideration for an IMAGES grant, a student must be African-American, Native American, Hispanic-American, or Asian-American, and participate in at least only College Bound program between 7<sup>th</sup> – 12<sup>th</sup> grades.

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Master Promissory Note	The Master Promissory Note reduces the turnaround time on borrowing because there is no longer a need for continuing students to sign new promissory notes. Beginning in 2000-2001, students who borrowed direct student loans received an immediate rebate on the origination fee equal to 1.5% of the loan. Over a standard ten-year loan, the rebate amounts to an interest rate reduction of .24 percentage points per year.
Non-Traditional Student	For financial aid purposes, undergraduate students at the Regent universities are defined as non-traditional if they are at least 24 years of age <u>or</u> are single with a dependent child.
Partnership Loan Program	The Partnership Loan Program is a private, non-need-based loan, which allows students to borrow the difference between the cost of attendance and any other financial aid awarded. The program has flexible features that enable families to choose conditions that best meet their personal circumstances. These features include the choice between a fixed or variable interest rate, three repayment options, and optional co-borrower provisions.
Racial/Ethnic Minority Student	A racial/ethnic minority student is defined as a person who is African-American, Hispanic-American, Asian-American/Pacific Islander, or American Indian/Alaska Native.
Subsidized Loan	A subsidized loan is awarded on the basis of financial need. The student will not be charged any interest before beginning repayment or during authorized periods of deferment. The federal government subsidizes the interest during these periods.
Types of Loans	<p>There is a variety of loan programs available to students and their parents:</p> <ul style="list-style-type: none"><li>• Federal Perkins Loan is a low-interest loan for students with exceptional financial need;</li><li>• Federal Stafford Loan is a simple interest, government guaranteed, no collateral loan;</li><li>• Federal PLUS (Parent Loan for Undergraduate Students) is a simple interest, government guaranteed, no collateral loan; parents are eligible for the PLUS if they meet the minimum government credit requirements;</li><li>• Partnership Loan and Parent Partnership Loan are private, non-need based loans that have flexible features, such as a choice between a fixed or variable interest rate.</li></ul>

Unmet/Overmet Financial Need      Unmet/overmet financial need is calculated by subtracting the expected family contributed (EFC) and the assistance (grants, scholarships, loans, and employment) provided by the institution or other sources from the cost of attendance (tuition, fees, books, and room and board).

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Unsubsidized Loan      An unsubsidized loan is not awarded on the basis of need. The student will be charged interest from the time the loan is disbursed until it is paid in full. If the interest is allowed to accumulate, it will be capitalized, i.e., the interest will be added to the principal amount of the loan and additional interest will be based on the higher amount.

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Work-Study Funds      Work-study funds come from federal and state programs in which a maximum of 75% of the wages is covered by the federal or state program. However, the institution may choose to cover more than 25% of the wages through internal allocations. The federal government covers 100% of the wages for students who are employed in community service positions, such as America Reads<sup>21</sup> and America Counts<sup>22</sup>. The federal government covers 75% of the wages for students who are employed in community-based organizations; the employing organization covers the other 25% of the wages. The Regent institutions typically exceed the minimum required (7%) by the U.S. Department of Education for community service awards.

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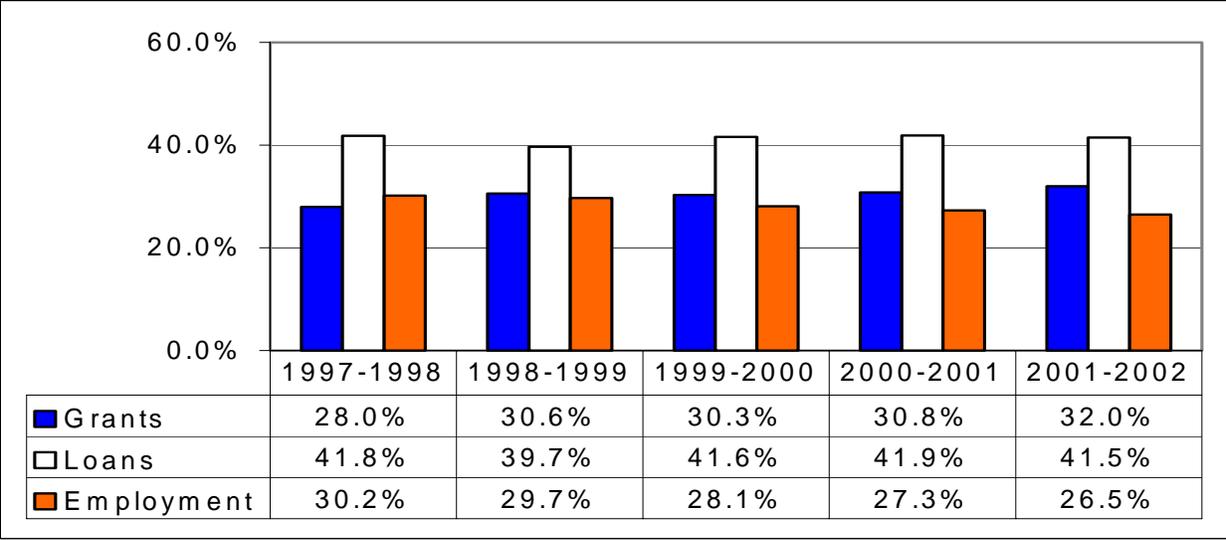
<sup>21</sup> Federal initiative to improve elementary students' reading skills.

<sup>22</sup> Federal initiative to improve elementary students' math skills.

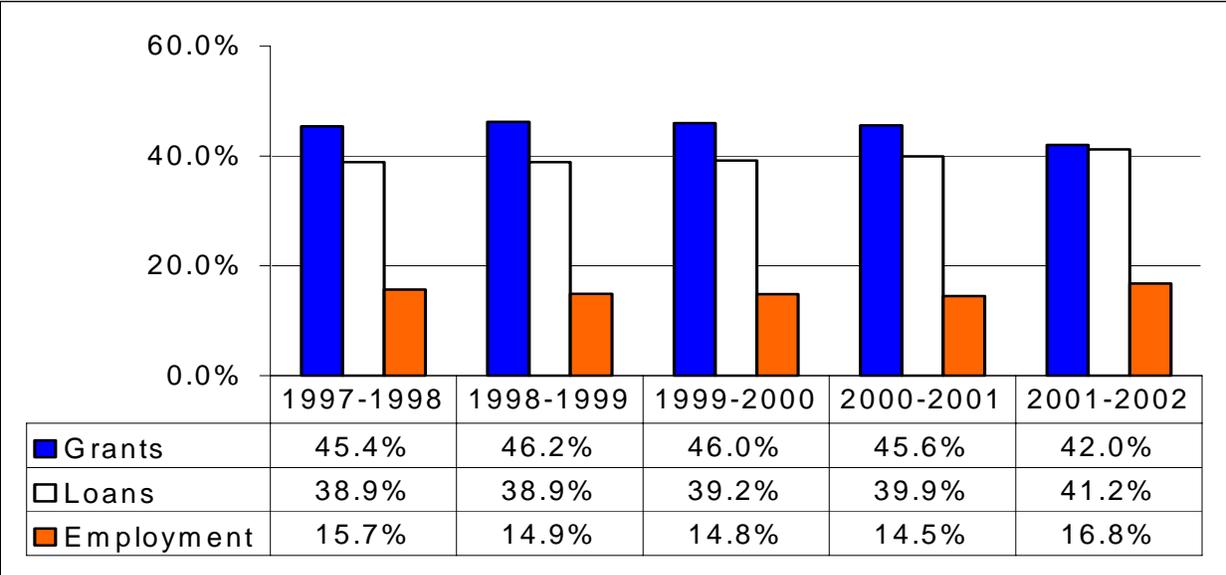
**APPENDIX B**  
**FIVE-YEAR COMPARISON BY NUMBER OF STUDENT FINANCIAL AID AWARDS**

The next two pages set forth tables showing five-year comparisons of the percent of student financial awards provided at each university by category (grants, loans, employment).

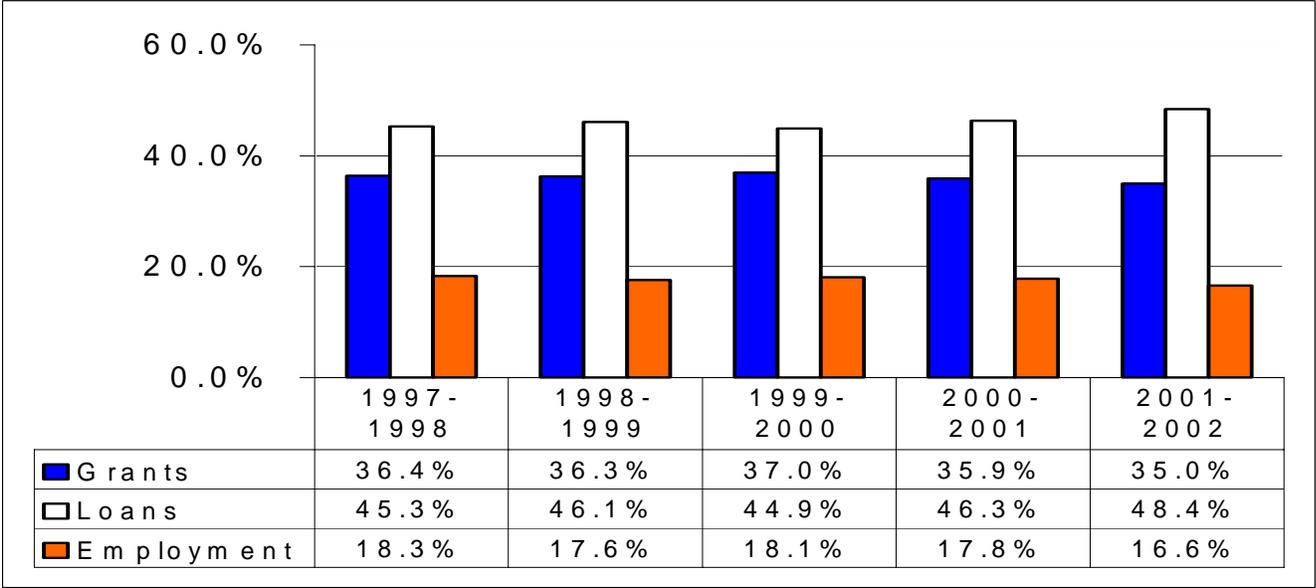
**Five-Year Comparison by Number of Student Financial Aid Awards  
University of Iowa**



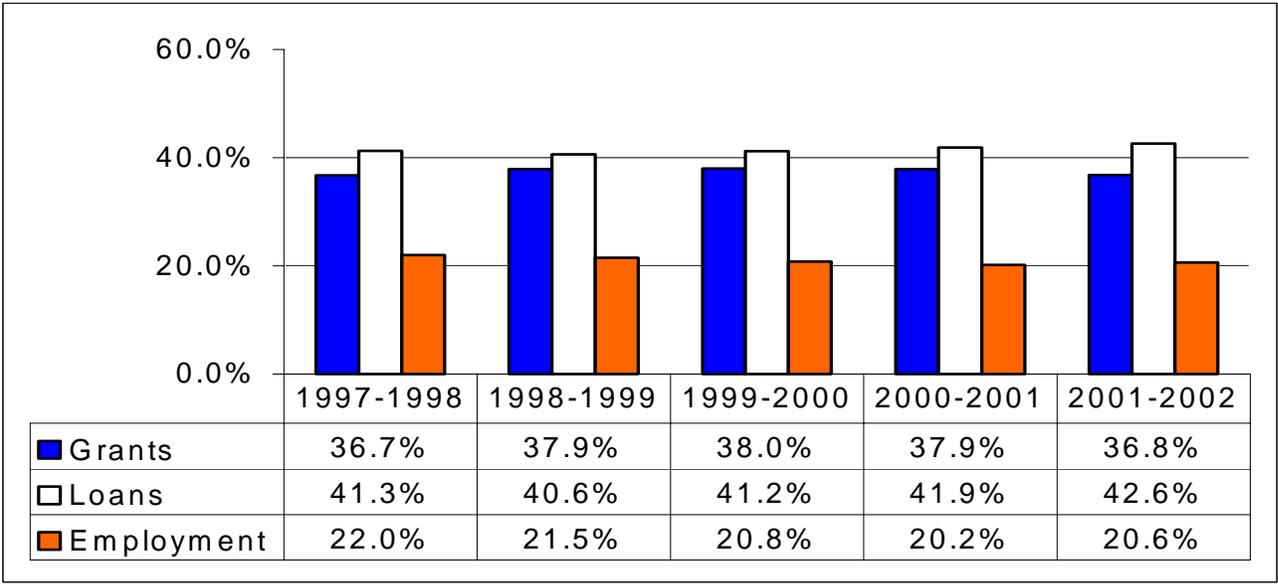
**Five-Year Comparison by Number of Student Financial Aid Awards  
Iowa State University**



**Five-Year Comparison by Number of Student Financial Aid Awards  
University of Northern Iowa**



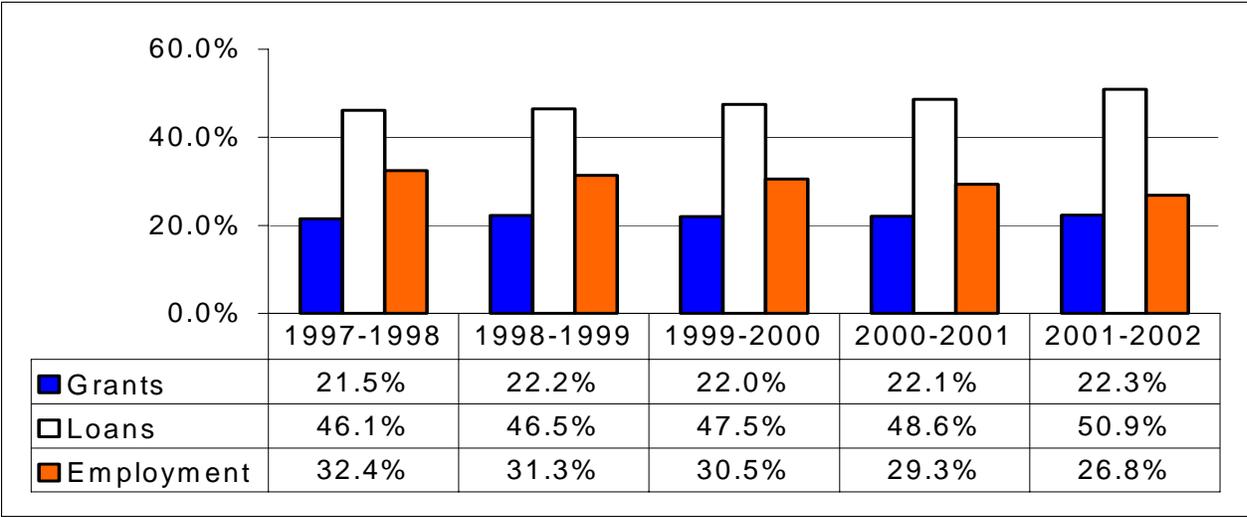
**Five-Year Comparison by Number of Student Financial Aid Awards  
Regent Universities**



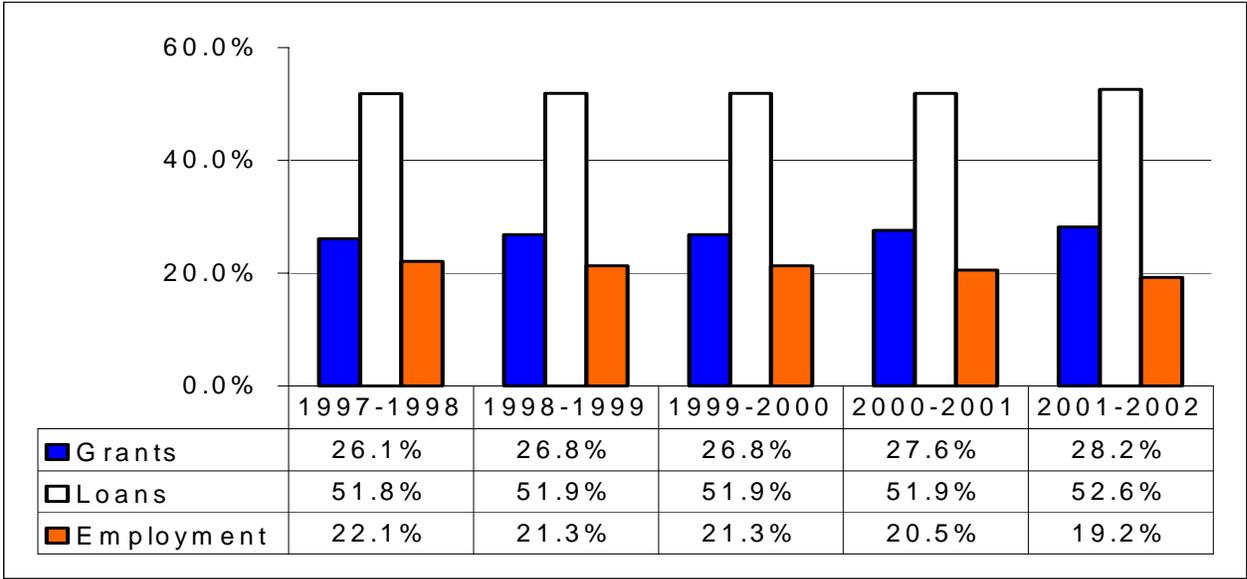
**APPENDIX C**  
**FIVE-YEAR COMPARISON BY AMOUNT (\$) OF**  
**STUDENT FINANCIAL AID AWARDED**

The next two pages set forth tables showing five-year comparisons of the percent of student financial aid awards at each university by category (grants, loans, employment).

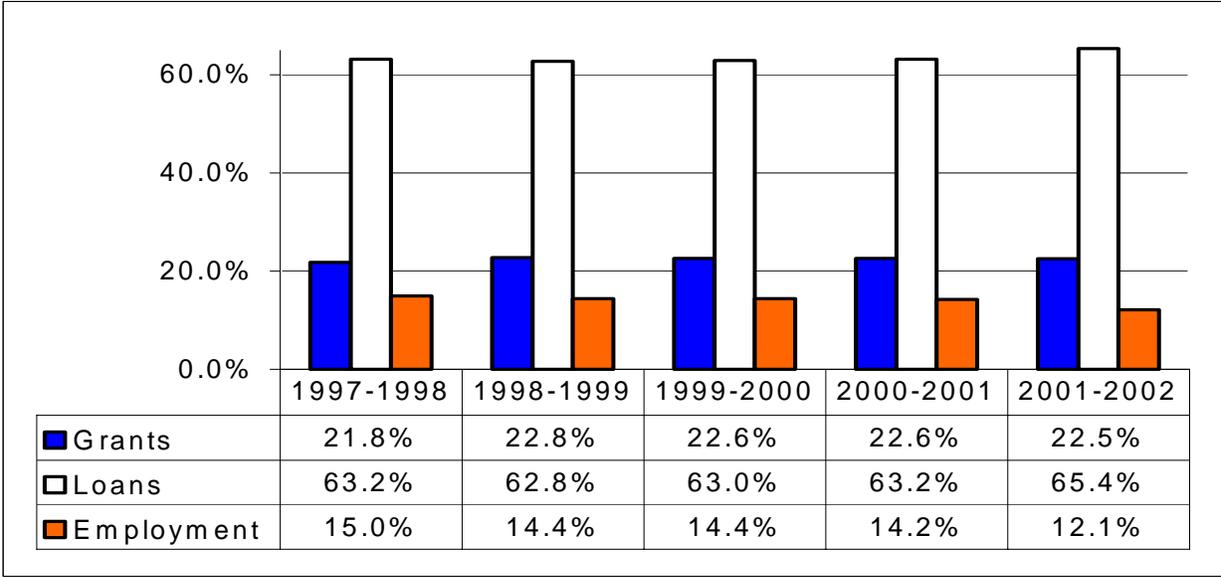
**Five-Year Comparison by Amount (\$) of**  
**Student Financial Aid Awarded**  
**University of Iowa**



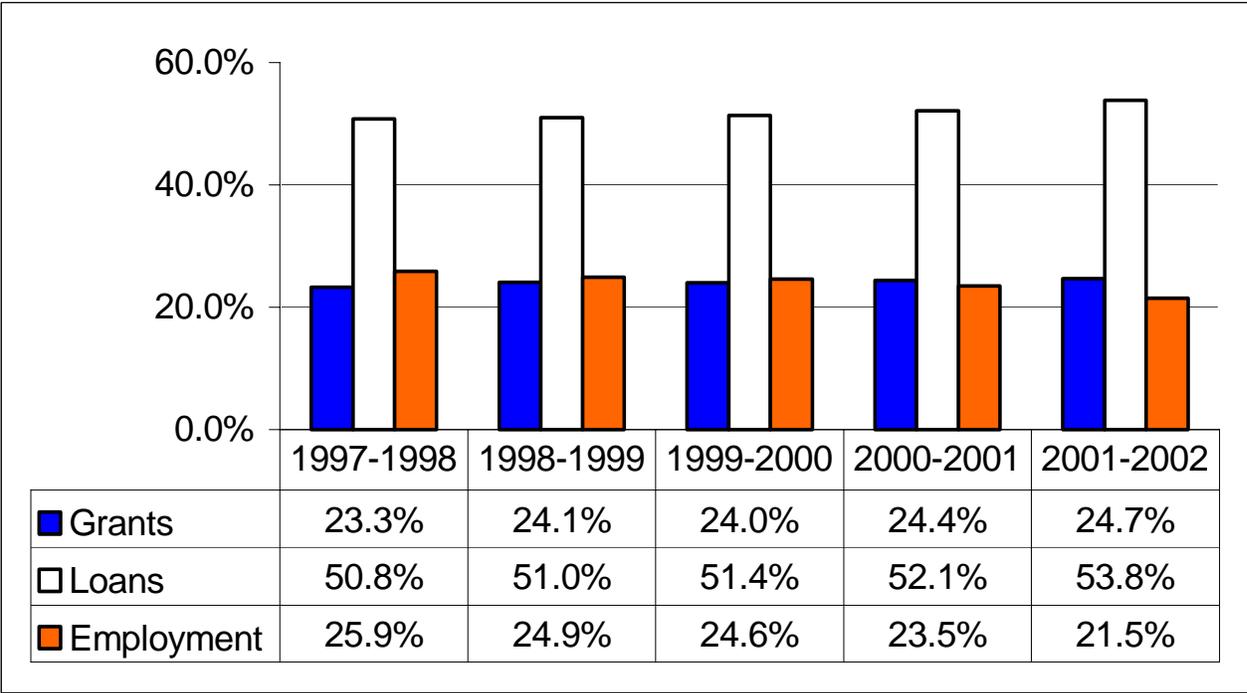
**Five-Year Comparison by Amount (\$) of**  
**Student Financial Aid Awarded**  
**Iowa State University**



**Five-Year Comparison by Amount (\$) of  
Student Financial Aid Awarded  
University of Northern Iowa**



**Five-Year Comparison by Amount (\$) of  
Student Financial Aid Awarded  
Regent Universities**



**APPENDIX D**  
**AVERAGE INDEBTEDNESS FOR SENIORS GRADUATING WITH DEBT**  
**FOR PEER INSTITUTIONS**  
 As Reported in Peterson's<sup>23</sup> for 2001

University of Arizona	\$17,772
University of Texas – Austin	\$17,100
University of California, Los Angeles	\$16,825
University of Michigan	\$16,024
<b>UNIVERSITY OF IOWA</b>	<b>\$15,752</b>
Ohio State University	\$15,482
University of Wisconsin – Madison	\$15,140
University of Illinois, Urbana-Champaign	\$14,791
Indiana University – Bloomington	NA
University of Minnesota – Twin Cities	NA
University of North Carolina – Chapel Hill	NA

Michigan State University	\$17,876
University of Arizona	\$17,772
<b>IOWA STATE UNIVERSITY</b>	<b>\$16,979</b>
North Carolina State University	\$15,999
Purdue University	\$15,486
Ohio State University	\$15,482
University of Wisconsin – Madison	\$15,140
University of Illinois, Urbana-Champaign	\$14,791
Texas A & M University	\$13,143
University of Minnesota – Twin Cities	NA

Northern Arizona University	\$16,202
University of North Texas	\$16,000
Central Michigan University	\$15,795
Indiana State University	\$15,352
<b>UNIVERSITY OF NORTHERN IOWA</b>	<b>\$14,878<sup>24</sup></b>
California State University – Fresno	\$14,006
Ohio University – Athens	\$13,996
University of North Carolina – Greensboro	\$10,856
Illinois State University	\$9,612

<sup>23</sup> Includes any loan program (federal, state, subsidized, unsubsidized, private); excludes Parent Loans for Undergraduate Students (PLUS).

<sup>24</sup> Revised figure. The amount shown in Peterson's includes PLUS.

**APPENDIX E  
ADDITIONAL FALL 2002 UNDERGRADUATE FAFSA FILERS  
DEMONSTRATING FINANCIAL NEED WITH PROPOSED TUITION INCREASES  
(\$650 = Residents, \$1,300 = Nonresidents)**

	<b>SUI</b>			<b>ISU</b>			<b>UNI</b>		
	R	NR	Total	R	NR	Total	R	NR	Total
Number demonstrating financial need	6,279	2,072	8,427	9,498	2,139	11,637	6,751	361	7,112
Number not demonstrating financial need	2,148	905	2,977	2,991	743	3,734	1,980	83	2,063
Additional students demonstrating financial need with proposed tuition increases	112	73	185	202	67	269	173	12	185

**TABLE 1**  
**FINANCIAL AID CATEGORIZED BY GRANTS, LOANS, AND EMPLOYMENT AT REGENT UNIVERSITIES**  
**1997-1998 to 2001-2002**  
**Fall 2002**

PROGRAM	1997-1998			1998-1999			1999-2000			2000-2001			2001-2002		
	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD
<b>GRANTS</b>															
<b>FEDERAL PROGRAMS</b>															
<b>FEDERAL PELL GRANT*</b>															
SUI	3,302	\$5,046,726	\$1,528	3,523	\$6,055,616	\$1,719	3,102	\$5,547,032	\$1,788	2,996	\$5,778,240	\$1,929	3,305	\$7,025,306	\$2,126
ISU	5,075	\$7,993,415	\$1,575	5,289	\$9,415,144	\$1,780	4,884	\$8,931,636	\$1,829	4,826	\$9,787,719	\$2,028	5,202	\$11,827,080	\$2,274
UNI	2,978	\$4,770,995	\$1,602	3,030	\$4,872,253	\$1,608	2,812	\$4,906,189	\$1,745	2,804	\$5,488,975	\$1,958	2,999	\$6,463,596	\$2,155
<b>REGENT TOTAL</b>	<b>11,355</b>	<b>\$17,811,136</b>	<b>\$1,569</b>	<b>11,842</b>	<b>\$20,343,013</b>	<b>\$1,718</b>	<b>10,798</b>	<b>\$19,384,857</b>	<b>\$1,795</b>	<b>10,626</b>	<b>\$21,054,934</b>	<b>\$1,981</b>	<b>11,506</b>	<b>\$25,315,982</b>	<b>\$2,200</b>
<b>FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT (FSEOG)*</b>															
SUI	646	\$606,550	\$939	687	\$700,708	\$1,020	803	\$750,540	\$935	809	\$722,729	\$893	608	\$566,981	\$933
ISU	880	\$915,440	\$1,040	743	\$831,917	\$1,120	945	\$737,367	\$780	853	\$665,257	\$780	872	\$690,731	\$792
UNI	671	\$548,422	\$817	655	\$585,096	\$893	630	\$558,367	\$886	598	\$520,272	\$870	654	\$578,623	\$885
<b>REGENT TOTAL</b>	<b>2,197</b>	<b>\$2,070,412</b>	<b>\$942</b>	<b>2,085</b>	<b>\$2,117,721</b>	<b>\$1,016</b>	<b>2,378</b>	<b>\$2,046,274</b>	<b>\$861</b>	<b>2,260</b>	<b>\$1,908,258</b>	<b>\$844</b>	<b>2,134</b>	<b>\$1,836,335</b>	<b>\$861</b>
<b>FEDERAL GRADUATE FELLOWSHIPS, ASSISTANTSHIPS, TRAINEESHIPS</b>															
SUI	947	\$6,682,679	\$7,057	1,049	\$6,412,276	\$6,113	991	\$6,562,331	\$6,622	993	\$6,570,411	\$6,617	1,004	\$6,579,876	\$6,554
ISU	776	\$8,074,141	\$10,405	741	\$8,006,088	\$10,804	725	\$8,254,429	\$11,385	810	\$9,544,503	\$11,783	1,197	\$11,112,242	\$9,283
UNI	13	\$75,170	\$5,782	21	\$103,754	\$4,941	36	\$270,801	\$7,522	39	\$243,429	\$6,242	46	\$312,544	\$6,794
<b>REGENT TOTAL</b>	<b>1,736</b>	<b>\$14,831,990</b>	<b>\$8,544</b>	<b>1,811</b>	<b>\$14,522,118</b>	<b>\$8,019</b>	<b>1,752</b>	<b>\$15,087,561</b>	<b>\$8,612</b>	<b>1,842</b>	<b>\$16,358,343</b>	<b>\$8,881</b>	<b>2,247</b>	<b>\$18,004,662</b>	<b>\$8,013</b>
<b>FEDERAL HEALTH PROFESSIONS SCHOLARSHIPS*</b>															
SUI	11	\$171,329	\$15,575	16	\$227,588	\$14,224	17	\$242,048	\$14,238	16	\$200,390	\$12,524	53	\$587,253	\$11,080
ISU	5	\$16,552	\$3,310	1	\$7,366	\$7,366	7	\$22,905	\$3,272	2	\$11,114	\$5,557	11	\$90,150	\$8,195
UNI	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0
<b>REGENT TOTAL</b>	<b>16</b>	<b>\$187,881</b>	<b>\$11,743</b>	<b>17</b>	<b>\$234,954</b>	<b>\$13,821</b>	<b>24</b>	<b>\$264,953</b>	<b>\$11,040</b>	<b>18</b>	<b>\$211,504</b>	<b>\$11,750</b>	<b>64</b>	<b>\$677,403</b>	<b>\$10,584</b>
<b>BUREAU OF INDIAN AFFAIRS</b>															
SUI	2	\$5,439	\$2,720	3	\$3,499	\$1,166	11	\$25,394	\$2,309	9	\$20,546	\$2,283	4	\$16,791	\$4,198
ISU	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0	4	\$6,756	\$1,689
UNI	8	\$14,396	\$1,800	8	\$18,405	\$2,301	7	\$32,672	\$4,667	9	\$27,476	\$3,053	7	\$17,322	\$2,475
<b>REGENT TOTAL</b>	<b>10</b>	<b>\$19,835</b>	<b>\$1,984</b>	<b>11</b>	<b>\$21,904</b>	<b>\$1,991</b>	<b>18</b>	<b>\$58,066</b>	<b>\$3,226</b>	<b>18</b>	<b>\$48,022</b>	<b>\$2,668</b>	<b>15</b>	<b>\$40,869</b>	<b>\$2,725</b>
<b>RES. OFF. TRAIN. CORPS (ROTC)</b>															
SUI	57	\$209,791	\$3,681	55	\$195,400	\$3,553	55	\$210,050	\$3,819	56	\$228,090	\$4,073	92	\$353,424	\$3,842
ISU	155	\$932,735	\$6,018	141	\$956,152	\$6,781	104	\$725,202	\$6,973	101	\$807,716	\$7,997	123	\$996,252	\$8,100
UNI	32	\$84,543	\$2,642	25	\$69,361	\$2,774	25	\$78,823	\$3,153	28	\$87,676	\$3,131	24	\$84,828	\$3,535
<b>REGENT TOTAL</b>	<b>244</b>	<b>\$1,227,069</b>	<b>\$5,029</b>	<b>221</b>	<b>\$1,220,913</b>	<b>\$5,524</b>	<b>184</b>	<b>\$1,014,075</b>	<b>\$5,511</b>	<b>185</b>	<b>\$1,123,482</b>	<b>\$6,073</b>	<b>239</b>	<b>\$1,434,504</b>	<b>\$6,002</b>
<b>OTHER FEDERAL PROGRAMS</b>															
SUI										62	\$91,750	\$1,480	69	\$102,000	\$1,478
ISU										91	\$129,000	\$1,418	535	\$1,249,878	\$2,336
UNI										180	\$404,468	\$2,247	243	\$491,556	\$2,023
<b>REGENT TOTAL</b>										<b>333</b>	<b>\$625,218</b>	<b>\$1,878</b>	<b>847</b>	<b>\$1,843,434</b>	<b>\$2,176</b>

**TABLE 1**  
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**1997-1998 to 2001-2002**  
**Fall 2002**

PROGRAM	1997-1998			1998-1999			1999-2000			2000-2001			2001-2002		
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<b>FEDERAL PROGRAMS SUBTOTAL</b>															
SUI	4,965	\$12,722,514	\$2,562	5,333	\$13,595,087	\$2,549	4,979	\$13,337,395	\$2,679	4,941	\$13,612,156	\$2,755	5,135	\$15,231,631	\$2,966
ISU	6,891	\$17,932,283	\$2,602	6,915	\$19,216,667	\$2,779	6,665	\$18,671,539	\$2,801	6,683	\$20,945,309	\$3,134	7,944	\$25,973,089	\$3,270
UNI	3,702	\$5,493,526	\$1,484	3,739	\$5,648,869	\$1,511	3,510	\$5,846,852	\$1,666	3,658	\$6,772,296	\$1,851	3,973	\$7,948,469	\$2,001
REGENT TOTAL	15,558	\$36,148,323	\$2,323	15,987	\$38,460,623	\$2,406	15,154	\$37,855,786	\$2,498	15,282	\$41,329,761	\$2,704	17,052	\$49,153,189	\$2,883
<b>STATE PROGRAMS</b>															
<b>STATE OF IOWA SCHOLARSHIPS</b>															
SUI	320	\$127,005	\$397	320	\$126,000	\$394	292	\$115,800	\$397	267	\$106,400	\$399	307	\$121,000	\$394
ISU	345	\$136,800	\$397	335	\$131,800	\$393	333	\$131,200	\$394	356	\$140,770	\$395	332	\$130,400	\$393
UNI	122	\$47,600	\$390	146	\$56,600	\$388	163	\$61,600	\$378	156	\$61,800	\$396	127	\$49,800	\$392
REGENT TOTAL	787	\$311,405	\$396	801	\$314,400	\$393	788	\$308,600	\$392	779	\$308,970	\$397	766	\$301,200	\$393
<b>IMAGES*</b>															
SUI	267	\$630,000	\$2,360	262	\$630,000	\$2,405	300	\$700,000	\$2,333	296	\$735,006	\$2,483	303	\$772,485	\$2,549
ISU	294	\$644,107	\$2,191	326	\$680,528	\$2,088	357	\$680,010	\$1,905	314	\$678,224	\$2,160	287	\$733,274	\$2,555
UNI	195	\$332,201	\$1,704	200	\$339,200	\$1,696	211	\$342,434	\$1,623	192	\$335,843	\$1,749	195	\$338,743	\$1,737
REGENT TOTAL	756	\$1,606,308	\$2,125	788	\$1,649,728	\$2,094	868	\$1,722,444	\$1,984	802	\$1,749,073	\$2,181	785	\$1,844,502	\$2,350
<b>IOWA GRANT PROGRAM</b>															
SUI	220	\$197,806	\$899	206	\$188,175	\$913	205	\$188,264	\$918	239	\$215,141	\$900	207	\$174,448	\$843
ISU	272	\$234,064	\$861	251	\$208,950	\$832	287	\$209,204	\$729	274	\$227,496	\$830	245	\$200,498	\$818
UNI	213	\$160,093	\$752	165	\$152,775	\$926	166	\$142,504	\$858	182	\$156,662	\$861	166	\$135,568	\$817
REGENT TOTAL	705	\$591,963	\$840	622	\$549,900	\$884	658	\$539,972	\$821	695	\$599,299	\$862	618	\$510,514	\$826
<b>NATIONAL GUARD ED. BENEFITS</b>															
SUI	49	\$51,917	\$1,060	53	\$59,528	\$1,123	41	\$63,006	\$1,537	70	\$112,671	\$1,610	81	\$126,879	\$1,566
ISU	133	\$144,494	\$1,086	150	\$171,024	\$1,140	101	\$143,550	\$1,421	155	\$254,066	\$1,639	243	\$308,079	\$1,268
UNI	72	\$81,320	\$1,129	79	\$89,949	\$1,139	65	\$92,105	\$1,417	86	\$138,499	\$1,610	83	\$123,563	\$1,489
REGENT TOTAL	254	\$277,731	\$1,093	282	\$320,501	\$1,137	207	\$298,661	\$1,443	311	\$505,236	\$1,625	407	\$558,521	\$1,372
<b>VOCATIONAL REHABILITATION GRANTS</b>															
SUI	184	\$229,253	\$1,246	158	\$197,021	\$1,247	166	\$214,388	\$1,291	176	\$280,610	\$1,594	185	\$384,226	\$2,077
ISU	182	\$218,213	\$1,199	156	\$192,248	\$1,232	171	\$210,130	\$1,229	178	\$306,115	\$1,720	215	\$427,787	\$1,990
UNI	178	\$203,786	\$1,145	119	\$148,730	\$1,250	119	\$150,452	\$1,264	156	\$272,955	\$1,750	150	\$293,402	\$1,956
REGENT TOTAL	544	\$651,252	\$1,197	433	\$537,999	\$1,242	456	\$574,970	\$1,261	510	\$859,680	\$1,686	550	\$1,105,415	\$2,010

**TABLE 1**  
**FINANCIAL AID CATEGORIZED BY GRANTS, LOANS, AND EMPLOYMENT AT REGENT UNIVERSITIES**  
**1997-1998 to 2001-2002**  
**Fall 2002**

PROGRAM	1997-1998			1998-1999			1999-2000			2000-2001			2001-2002		
	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD
IOWA CENTENNIAL MEMORIAL SCHOLARSHIPS															
SUI	12	\$7,200	\$600	13	\$9,100	\$700	5	\$3,750	\$750	2	\$2,000	\$1,000	4	\$3,500	\$875
ISU	13	\$7,800	\$600	9	\$6,300	\$700	2	\$1,500	\$750	2	\$2,000	\$1,000	14	\$11,000	\$786
UNI	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0
REGENT TOTAL	25	\$15,000	\$600	22	\$15,400	\$700	7	\$5,250	\$750	4	\$4,000	\$1,000	18	\$14,500	\$806
IOWA WAR ORPHANS EDUCATION AID															
SUI	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0
ISU	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0
UNI	1	\$600	\$600	1	\$600	\$600	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0
REGENT TOTAL	1	\$600	\$600	1	\$600	\$600	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0
COMM. FOR THE BLIND EDUCATION AID															
SUI	11	\$28,167	\$2,561	13	\$28,418	\$2,186	9	\$14,345	\$1,594	4	\$7,990	\$1,998	12	\$27,875	\$2,323
ISU	10	\$26,804	\$2,680	8	\$25,002	\$3,125	5	\$8,621	\$1,724	6	\$12,305	\$2,051	7	\$19,377	\$2,768
UNI	3	\$4,520	\$1,507	3	\$3,323	\$1,108	2	\$1,975	\$988	5	\$24,121	\$4,824	5	\$19,724	\$3,945
REGENT TOTAL	24	\$59,491	\$2,479	24	\$56,743	\$2,364	16	\$24,941	\$1,559	15	\$44,416	\$2,961	24	\$66,976	\$2,791
OTHER STATE GRANTS															
SUI	0	\$0	#DIV/0!	0	\$0	\$0	0	\$0	\$0	168	\$80,225	\$478	147	\$70,105	\$477
ISU	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0	6	\$8,355	\$1,393
UNI	28	\$46,726	\$1,669	23	\$32,688	\$1,421	25	\$36,836	\$1,473	16	\$18,644	\$1,165	35	\$21,202	\$606
REGENT TOTAL	28	\$46,726	\$1,669	23	\$32,688	\$1,421	25	\$36,836	\$1,473	184	\$98,869	\$537	188	\$99,662	\$530
STATE PROGRAMS SUBTOTAL															
SUI	1,063	\$1,271,348	\$1,196	1,025	\$1,238,242	\$1,208	1,018	\$1,299,553	\$1,277	1,222	\$1,540,043	\$1,260	1,246	\$1,690,518	\$1,349
ISU	1,249	\$1,412,282	\$1,131	1,235	\$1,415,852	\$1,146	1,256	\$1,384,215	\$1,102	1,285	\$1,620,976	\$1,261	1,349	\$1,838,770	\$1,363
UNI	812	\$876,846	\$1,080	736	\$823,865	\$1,119	751	\$827,906	\$1,102	793	\$1,008,524	\$1,272	761	\$982,002	\$1,290
REGENT TOTAL	3,124	\$3,560,476	\$1,140	2,996	\$3,477,959	\$1,161	3,025	\$3,511,674	\$1,161	3,300	\$4,169,543	\$1,263	3,356	\$4,501,290	\$1,341
INSTITUTIONAL AND PRIVATE PROGRAMS															
INSTITUTIONAL SCHOLARSHIPS, GRANTS, FELLOWSHIPS, TRAINEESHIPS* (need-based)															
SUI	3,253	\$9,898,741	\$3,043	3,668	\$11,054,259	\$3,014	3,626	\$11,662,681	\$3,216	3,518	\$11,421,250	\$3,247	3,623	\$11,993,058	\$3,310
ISU	2,855	\$2,364,959	\$828	3,104	\$2,486,449	\$801	2,737	\$2,564,410	\$937	2,885	\$2,781,162	\$964	7,239	\$11,965,012	\$1,653
UNI	2,149	\$1,836,837	\$855	2,217	\$2,134,639	\$963	2,197	\$2,272,485	\$1,034	2,203	\$2,559,051	\$1,162	1,862	\$2,601,852	\$1,397
REGENT TOTAL	8,257	\$14,100,537	\$1,708	8,989	\$15,675,347	\$1,744	8,560	\$16,499,576	\$1,928	8,606	\$16,761,463	\$1,948	12,724	\$26,559,922	\$2,087

**TABLE 1**  
**FINANCIAL AID CATEGORIZED BY GRANTS, LOANS, AND EMPLOYMENT AT REGENT UNIVERSITIES**  
**1997-1998 to 2001-2002**  
**Fall 2002**

PROGRAM	1997-1998			1998-1999			1999-2000			2000-2001			2001-2002		
	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD
<b>INSTITUTIONAL TALENT &amp; ACADEMIC SCHOLARSHIPS/GRANTS (excludes athletics)</b>															
SUI	2,278	\$7,930,048	\$3,481	3,327	\$7,801,671	\$2,345	2,938	\$8,062,699	\$2,744	3,199	\$8,696,411	\$2,718	4,010	\$11,258,501	\$2,808
ISU	8,736	\$12,697,707	\$1,453	9,636	\$14,361,434	\$1,490	9,564	\$16,044,522	\$1,678	9,893	\$17,845,062	\$1,804	6,559	\$12,701,137	\$1,936
UNI	1,907	\$3,733,648	\$1,958	1,896	\$3,648,021	\$1,924	1,943	\$3,514,776	\$1,809	1,840	\$3,428,907	\$1,864	1,506	\$3,575,550	\$2,374
REGENT TOTAL	12,921	\$24,361,403	\$1,885	14,859	\$25,811,126	\$1,737	14,445	\$27,621,997	\$1,912	14,932	\$29,970,380	\$2,007	12,075	\$27,535,188	\$2,280
<b>CORPORATION/PRIVATE DONORS (INSTITUTIONAL)</b>															
SUI	4,999	\$11,069,922	\$2,214	5,953	\$11,429,562	\$1,920	6,291	\$12,693,412	\$2,018	6,135	\$12,446,224	\$2,029	6,220	\$12,554,969	\$2,018
ISU	7,459	\$7,737,607	\$1,037	7,962	\$8,834,934	\$1,110	8,773	\$9,990,410	\$1,139	8,882	\$10,415,181	\$1,173	6,547	\$9,945,191	\$1,519
UNI	1,562	\$1,578,166	\$1,010	1,700	\$2,130,831	\$1,253	2,142	\$2,579,357	\$1,204	2,268	\$2,911,617	\$1,284	2,406	\$3,503,490	\$1,456
REGENT TOTAL	14,020	\$20,385,695	\$1,454	15,615	\$22,395,327	\$1,434	17,206	\$25,263,179	\$1,468	17,285	\$25,773,022	\$1,491	15,173	\$26,003,650	\$1,714
<b>INSTITUTIONAL PROGRAMS SUBTOTAL</b>															
SUI	10,530	\$28,898,711	\$2,744	12,948	\$30,285,492	\$2,339	12,855	\$32,418,792	\$2,522	12,852	\$32,563,885	\$2,534	13,853	\$35,806,528	\$2,585
ISU	19,050	\$22,800,273	\$1,197	20,702	\$25,682,817	\$1,241	21,074	\$28,599,342	\$1,357	21,660	\$31,041,405	\$1,433	20,345	\$34,611,340	\$1,701
UNI	5,618	\$7,148,651	\$1,272	5,813	\$7,913,491	\$1,361	6,282	\$8,366,618	\$1,332	6,311	\$8,899,575	\$1,410	5,774	\$9,680,892	\$1,677
REGENT TOTAL	35,198	\$58,847,635	\$1,672	39,463	\$63,881,800	\$1,619	40,211	\$69,384,752	\$1,726	40,823	\$72,504,865	\$1,776	39,972	\$80,098,760	\$2,004
<b>TOTAL GRANTS</b>															
SUI	16,558	\$42,892,573	\$2,590	19,306	\$45,118,821	\$2,337	18,852	\$47,055,740	\$2,496	19,015	\$47,716,084	\$2,509	20,234	\$52,718,677	\$2,605
ISU	27,190	\$42,144,838	\$1,550	28,852	\$46,315,336	\$1,605	28,995	\$48,655,096	\$1,678	29,628	\$53,607,690	\$1,809	29,638	\$62,423,199	\$2,106
UNI	10,132	\$13,519,023	\$1,334	10,288	\$14,386,225	\$1,398	10,543	\$15,041,376	\$1,427	10,762	\$16,680,395	\$1,550	10,508	\$18,611,363	\$1,771
REGENT TOTAL	53,880	\$98,556,434	\$1,829	58,446	\$105,820,382	\$1,811	58,390	\$110,752,212	\$1,897	59,405	\$118,004,169	\$1,986	60,380	\$133,753,239	\$2,215

**TABLE 1**  
**FINANCIAL AID CATEGORIZED BY GRANTS, LOANS, AND EMPLOYMENT AT REGENT UNIVERSITIES**  
**1997-1998 to 2001-2002**  
**Fall 2002**

PROGRAM	1997-1998			1998-1999			1999-2000			2000-2001			2001-2002		
	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD
<b>LOANS</b>															
FEDERAL PERKINS LOANS*															
SUI	2,141	\$2,754,198	\$1,286	1,953	\$2,767,736	\$1,417	2,645	\$2,915,008	\$1,102	2,425	\$3,488,683	\$1,439	2,179	\$2,603,913	\$1,195
ISU	2,266	\$2,798,484	\$1,235	2,269	\$2,974,018	\$1,311	2,302	\$3,181,329	\$1,382	2,640	\$3,349,881	\$1,269	3,012	\$4,046,108	\$1,343
UNI	1,081	\$1,796,067	\$1,661	1,332	\$2,139,452	\$1,606	884	\$1,487,095	\$1,682	1,044	\$1,734,958	\$1,662	910	\$1,466,335	\$1,611
REGENT TOTAL	5,488	\$7,348,749	\$1,339	5,554	\$7,881,206	\$1,419	5,831	\$7,583,432	\$1,301	6,109	\$8,573,522	\$1,403	6,101	\$8,116,356	\$1,330
FEDERAL HEALTH PROFESSIONS LOANS*															
SUI	148	\$885,770	\$5,985	135	\$954,391	\$7,070	138	\$939,065	\$6,805	171	\$1,063,632	\$6,220	197	\$859,362	\$4,362
ISU	71	\$407,000	\$5,732	64	\$396,925	\$6,202	72	\$453,500	\$6,299	54	\$427,350	\$7,914	47	\$455,250	\$9,686
UNI	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0
REGENT TOTAL	219	\$1,292,770	\$5,903	199	\$1,351,316	\$6,791	210	\$1,392,565	\$6,631	225	\$1,490,982	\$6,627	244	\$1,314,612	\$5,388
FEDERAL NURSING LOANS*															
SUI	60	\$182,206	\$3,037	76	\$215,490	\$2,835	91	\$287,883	\$3,164	84	\$270,027	\$3,215	135	\$395,592	\$2,930
ISU	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0
UNI	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0
REGENT TOTAL	60	\$182,206	\$3,037	76	\$215,490	\$2,835	91	\$287,883	\$3,164	84	\$270,027	\$3,215	135	\$395,592	\$2,930
FORD/STAFFORD FEDERAL DIRECT LOAN (SUBSIDIZED)*	Until 1997-98, the following three categories were included in the total for William D. Ford Federal Direct Loan.														
SUI	9,927	\$41,574,119	\$4,188	9,847	\$40,992,839	\$4,163	9,882	\$40,170,485	\$4,065	9,830	\$39,622,997	\$4,031	9,573	\$44,352,456	\$4,633
ISU	11,240	\$43,310,992	\$3,853	11,204	\$43,312,577	\$3,866	10,638	\$41,226,657	\$3,875	10,451	\$40,490,097	\$3,874	11,104	\$43,516,423	\$3,919
UNI	6,334	\$21,074,781	\$3,327	6,210	\$20,264,971	\$3,263	6,129	\$20,630,317	\$3,366	6,264	\$20,864,938	\$3,331	6,442	\$23,583,949	\$3,661
REGENT TOTAL	27,501	\$105,959,892	\$3,853	27,261	\$104,570,387	\$3,836	26,649	\$102,027,459	\$3,829	26,545	\$100,978,032	\$3,804	27,119	\$111,452,828	\$4,110
FORD/STAFFORD FEDERAL DIRECT LOAN (UNSUBSIDIZED)															
SUI	7,318	\$27,945,428	\$3,819	7,421	\$28,456,481	\$3,835	7,631	\$33,273,372	\$4,360	7,532	\$34,478,317	\$4,578	8,037	\$40,902,356	\$5,089
ISU	6,218	\$20,621,364	\$3,316	6,522	\$21,421,168	\$3,284	6,441	\$21,355,013	\$3,315	7,137	\$24,468,904	\$3,428	8,553	\$29,861,091	\$3,491
UNI	3,462	\$9,579,190	\$2,767	3,650	\$10,013,392	\$2,743	3,767	\$11,228,625	\$2,981	3,987	\$12,204,338	\$3,061	4,169	\$13,843,321	\$3,321
REGENT TOTAL	16,998	\$58,145,982	\$3,421	17,593	\$59,891,041	\$3,404	17,839	\$65,857,010	\$3,692	18,656	\$71,151,559	\$3,814	20,759	\$84,606,768	\$4,076
PARENT LOANS FOR UNDERGRADUATE STUDENTS (PLUS)															
SUI	4,068	\$14,006,790	\$3,443	4,396	\$15,496,588	\$3,525	4,212	\$17,707,118	\$4,204	4,191	\$17,390,598	\$4,150	4,199	\$20,059,488	\$4,777
ISU	948	\$4,399,291	\$4,641	891	\$4,174,659	\$4,685	834	\$4,161,140	\$4,989	444	\$2,523,905	\$5,684	431	\$2,613,275	\$6,063
UNI	1,504	\$5,793,491	\$3,852	1,526	\$5,921,346	\$3,880	1,449	\$6,384,455	\$4,406	1,645	\$7,629,353	\$4,638	1,746	\$9,115,984	\$5,221
REGENT TOTAL	6,520	\$24,199,572	\$3,712	6,813	\$25,592,593	\$3,756	6,495	\$28,252,713	\$4,350	6,280	\$27,543,856	\$4,386	6,376	\$31,788,747	\$4,986

**TABLE 1**  
**FINANCIAL AID CATEGORIZED BY GRANTS, LOANS, AND EMPLOYMENT AT REGENT UNIVERSITIES**  
**1997-1998 to 2001-2002**  
**Fall 2002**

PROGRAM	1997-1998			1998-1999			1999-2000			2000-2001			2001-2002		
	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD
<b>OTHER FEDERAL LOANS</b>															
SUI	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0
ISU	4	\$5,500	\$1,375	2	\$4,250	\$2,125	1	\$13,000	\$13,000	3	\$27,600	\$9,200	2	\$11,000	\$5,500
UNI	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0
<b>REGENT TOTAL</b>	<b>4</b>	<b>\$5,500</b>	<b>\$1,375</b>	<b>2</b>	<b>\$4,250</b>	<b>\$2,125</b>	<b>1</b>	<b>\$13,000</b>	<b>13000</b>	<b>3</b>	<b>\$27,600</b>	<b>9200</b>	<b>2</b>	<b>\$11,000</b>	<b>5500</b>
<b>FEDERAL LOANS SUBTOTAL</b>															
SUI	23,662	87,348,511	\$3,692	23,828	\$88,883,525	\$3,730	24,599	\$95,292,931	\$3,874	24,233	\$96,314,254	\$3,975	24,320	\$109,173,167	\$4,489
ISU	20,747	71,542,631	\$3,448	20,952	\$72,283,597	\$3,450	20,288	\$70,390,639	\$3,470	20,729	\$71,287,737	\$3,439	23,149	\$80,503,147	\$3,478
UNI	12,381	38,243,529	\$3,089	12,718	\$38,339,161	\$3,015	12,229	\$39,730,492	\$3,249	12,940	\$42,433,587	\$3,279	13,267	\$48,009,589	\$3,619
<b>REGENT TOTAL</b>	<b>56,790</b>	<b>\$197,134,671</b>	<b>\$3,471</b>	<b>57,498</b>	<b>\$199,506,283</b>	<b>\$3,470</b>	<b>57,116</b>	<b>\$205,414,062</b>	<b>\$3,596</b>	<b>57,902</b>	<b>\$210,035,578</b>	<b>\$3,627</b>	<b>60,736</b>	<b>\$237,685,903</b>	<b>\$3,913</b>
<b>STATE LOANS</b>															
SUI			\$0			\$0			\$0			\$0	15	\$42,000	\$2,800
ISU			#DIV/0!			#DIV/0!			#DIV/0!			#DIV/0!	17	\$42,000	\$2,471
UNI			\$0			\$0	14	\$40,500	\$2,893	24	\$69,000	\$2,875	52	\$136,412	\$2,623
<b>REGENT TOTAL</b>	<b>0</b>	<b>\$0</b>	<b>#DIV/0!</b>	<b>0</b>	<b>\$0</b>	<b>#DIV/0!</b>	<b>14</b>	<b>\$40,500</b>	<b>2892.8571</b>	<b>24</b>	<b>\$69,000</b>	<b>2875</b>	<b>84</b>	<b>\$220,412</b>	<b>\$2,624</b>
<b>INSTITUTIONAL LONG-TERM LOANS</b> (private source funds)															
SUI	442	\$1,438,088	\$3,254	456	\$1,538,458	\$3,374	466	\$1,771,266	\$3,801	470	\$1,788,696	\$3,806	469	\$1,791,003	\$3,819
ISU	51	\$110,019	\$2,157	55	\$130,257	\$2,368	45	\$117,700	\$2,616	19	\$54,294	\$2,858	39	\$105,985	\$2,718
UNI	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0	0	\$0	\$0
<b>REGENT TOTAL</b>	<b>493</b>	<b>\$1,548,107</b>	<b>\$3,140</b>	<b>511</b>	<b>\$1,668,715</b>	<b>\$3,266</b>	<b>511</b>	<b>\$1,888,966</b>	<b>\$3,697</b>	<b>489</b>	<b>\$1,842,990</b>	<b>\$3,769</b>	<b>508</b>	<b>\$1,896,988</b>	<b>\$3,734</b>
<b>PRIVATE SOURCE LOANS</b> (partnership and unsubsidized)	Until 1997-1998, this category was included in institutional long-term loans.														
SUI	660	\$3,186,294	\$4,828	853	\$4,329,065	\$5,075	812	\$4,211,814	\$5,187	1,145	\$6,740,913	\$5,887	1,462	\$9,450,810	\$6,464
ISU	2,470	\$11,971,116	\$4,847	3,324	\$17,092,699	\$5,142	4,356	\$23,486,585	\$5,392	5,171	\$29,450,011	\$5,695	5,795	\$35,876,509	\$6,191
UNI	241	\$801,477	\$3,326	356	\$1,274,677	\$3,581	571	\$2,236,780	\$3,917	919	\$4,044,440	\$4,401	1,214	\$5,978,532	\$4,925
<b>REGENT TOTAL</b>	<b>3,371</b>	<b>\$15,958,887</b>	<b>\$4,734</b>	<b>4,533</b>	<b>\$22,696,441</b>	<b>\$5,007</b>	<b>5,739</b>	<b>\$29,935,179</b>	<b>\$5,216</b>	<b>7,235</b>	<b>\$40,235,364</b>	<b>\$5,561</b>	<b>8,471</b>	<b>\$51,305,851</b>	<b>\$6,057</b>
<b>INSTITUTIONAL LOANS SUBTOTAL</b>															
SUI	1,102	\$4,624,382	\$4,196	1,309	\$5,867,523	\$4,482	1,278	\$5,983,080	\$4,682	1,615	\$8,529,609	\$5,281	1,931	\$11,241,813	\$5,822
ISU	2,521	\$12,081,135	\$4,792	3,379	\$17,222,956	\$5,097	4,401	\$23,604,285	\$5,363	5,190	\$29,504,305	\$5,685	5,834	\$35,982,494	\$6,168
UNI	241	\$801,477	\$3,326	356	\$1,274,677	\$3,581	571	\$2,236,780	\$3,917	919	\$4,044,440	\$4,401	1,214	\$5,978,532	\$4,925
<b>REGENT TOTAL</b>	<b>3,864</b>	<b>\$17,506,994</b>	<b>\$4,531</b>	<b>5,044</b>	<b>\$24,365,156</b>	<b>\$4,831</b>	<b>6,250</b>	<b>\$31,824,145</b>	<b>\$5,092</b>	<b>7,724</b>	<b>\$42,078,354</b>	<b>\$5,448</b>	<b>8,979</b>	<b>\$53,202,839</b>	<b>\$5,925</b>
<b>TOTAL LOANS</b>															
SUI	24,764	\$91,972,893	\$3,714	25,137	\$94,751,048	\$3,769	25,877	\$101,276,011	\$3,914	25,848	\$104,843,863	\$4,056	26,266	\$120,456,980	\$4,586
ISU	23,268	\$83,623,766	\$3,594	24,331	\$89,506,553	\$3,679	24,689	\$93,994,924	\$3,807	25,919	\$100,792,042	\$3,889	29,000	\$116,527,641	\$4,018
UNI	12,622	\$39,045,006	\$3,093	13,074	\$39,613,838	\$3,030	12,814	\$42,007,772	\$3,278	13,883	\$46,547,027	\$3,353	14,533	\$54,124,533	\$3,724
<b>REGENT TOTAL</b>	<b>60,654</b>	<b>\$ 214,641,665</b>	<b>\$3,539</b>	<b>60,492</b>	<b>\$213,995,805</b>	<b>\$3,538</b>	<b>63,380</b>	<b>\$237,278,707</b>	<b>\$3,744</b>	<b>65,650</b>	<b>\$252,182,932</b>	<b>\$3,841</b>	<b>69,799</b>	<b>\$291,109,154</b>	<b>\$4,171</b>

**TABLE 1**  
**FINANCIAL AID CATEGORIZED BY GRANTS, LOANS, AND EMPLOYMENT AT REGENT UNIVERSITIES**  
**1997-1998 to 2001-2002**  
**Fall 2002**

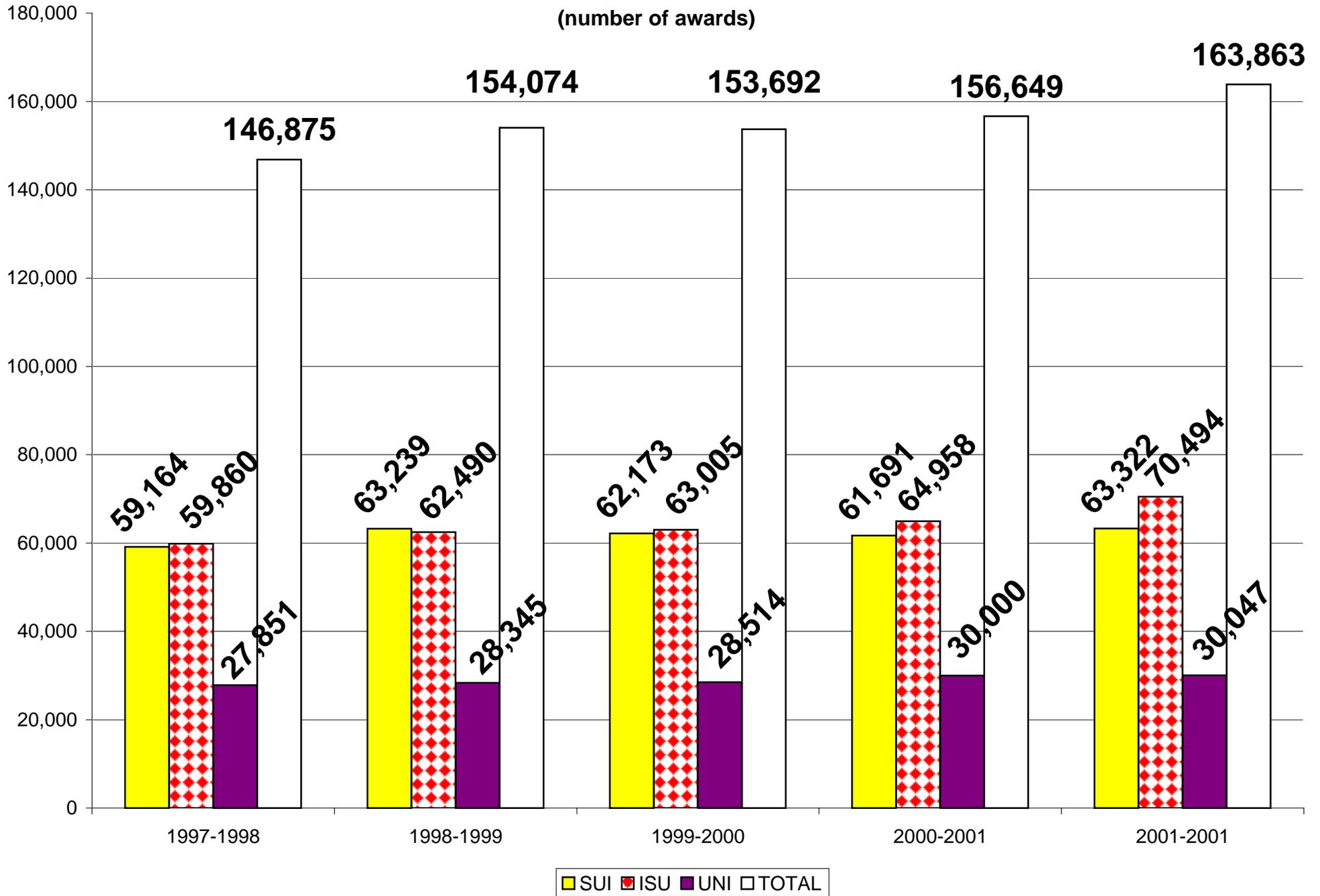
PROGRAM	1997-1998			1998-1999			1999-2000			2000-2001			2001-2002		
	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD
<b>EMPLOYMENT</b>															
FEDERAL COLLEGE WORK-STUDY*															
SUI	1,411	\$2,124,164	\$1,505	1,451	\$2,369,595	\$1,633	1,395	\$2,267,800	\$1,626	1,569	\$2,289,410	\$1,459	2,024	\$2,798,944	\$1,383
ISU	1,413	\$1,805,704	\$1,278	1,457	\$2,244,193	\$1,540	1,670	\$2,204,963	\$1,320	1,282	\$2,033,385	\$1,586	1,005	\$1,728,117	\$1,720
UNI	460	\$802,988	\$1,746	575	\$1,031,188	\$1,793	603	\$847,559	\$1,406	635	\$1,032,950	\$1,627	663	\$936,759	\$1,413
<b>REGENT TOTAL</b>	<b>3,284</b>	<b>\$4,732,856</b>	<b>\$1,441</b>	<b>3,483</b>	<b>\$5,644,976</b>	<b>\$1,621</b>	<b>3,668</b>	<b>\$5,320,322</b>	<b>\$1,450</b>	<b>3,486</b>	<b>\$5,355,745</b>	<b>\$1,536</b>	<b>3,692</b>	<b>\$5,463,820</b>	<b>\$1,480</b>
IOWA WORK-STUDY PROGRAM															
SUI	563	\$1,060,111	\$1,883	552	\$931,419	\$1,687	662	\$1,344,414	\$2,031	665	\$944,633	\$1,421	0	\$0	\$0
ISU	1,089	\$729,354	\$670	1,080	\$884,960	\$819	814	\$753,142	\$925	786	\$687,069	\$874	0	\$0	\$0
UNI	178	\$361,375	\$2,030	197	\$347,854	\$1,766	328	\$356,627	\$1,087	207	\$318,243	\$1,537	0	\$0	\$0
<b>REGENT TOTAL</b>	<b>1,830</b>	<b>\$2,150,840</b>	<b>\$1,175</b>	<b>1,829</b>	<b>\$2,164,233</b>	<b>\$1,183</b>	<b>1,804</b>	<b>\$2,454,183</b>	<b>\$1,360</b>	<b>1,658</b>	<b>\$1,949,945</b>	<b>\$1,176</b>	Funds not appropriated by state legislature. \$0		
INSTITUTIONAL GRADUATE, TEACHING, & RESEARCH ASSISTANTS															
SUI	3,142	\$38,439,732	\$12,234	3,589	\$37,517,666	\$10,454	3,488	\$38,119,012	\$10,929	3,373	\$37,848,229	\$11,221	3,393	\$38,294,661	\$11,286
ISU	2,182	\$20,982,451	\$9,616	2,007	\$21,750,024	\$10,837	2,269	\$22,499,222	\$9,916	2,338	\$22,849,897	\$9,773	2,297	\$25,247,377	\$10,991
UNI	306	\$1,499,651	\$4,901	351	\$1,516,098	\$4,319	387	\$1,652,735	\$4,271	397	\$1,817,391	\$4,578	362	\$1,704,234	\$4,708
<b>REGENT TOTAL</b>	<b>5,630</b>	<b>\$60,921,834</b>	<b>\$10,821</b>	<b>5,947</b>	<b>\$60,783,788</b>	<b>\$10,221</b>	<b>6,144</b>	<b>\$62,270,969</b>	<b>\$10,135</b>	<b>6,108</b>	<b>\$62,515,517</b>	<b>\$10,235</b>	<b>6,052</b>	<b>\$65,246,272</b>	<b>\$10,781</b>
OTHER INSTITUTIONAL STUDENT EMPLOYMENT															
SUI	12,726	\$22,846,504	\$1,795	13,204	\$22,958,106	\$1,739	11,899	\$23,422,677	\$1,968	11,221	\$22,291,491	\$1,987	11,405	\$22,398,045	\$1,964
ISU	4,718	\$12,220,151	\$2,590	4,763	\$11,958,935	\$2,511	4,568	\$13,115,648	\$2,871	5,005	\$14,165,404	\$2,830	8,554	\$15,814,918	\$1,849
UNI	4,153	\$6,592,321	\$1,587	3,660	\$6,151,180	\$1,594	3,839	\$6,736,737	\$1,755	4,116	\$7,298,793	\$1,773	3,981	\$7,392,052	\$1,857
<b>REGENT TOTAL</b>	<b>21,597</b>	<b>\$41,658,976</b>	<b>\$1,929</b>	<b>21,827</b>	<b>\$41,068,221</b>	<b>\$1,882</b>	<b>20,306</b>	<b>\$43,275,062</b>	<b>\$2,131</b>	<b>20,342</b>	<b>\$43,755,688</b>	<b>\$2,151</b>	<b>23,940</b>	<b>\$45,605,015</b>	<b>\$1,905</b>
INSTITUTIONAL EMPLOYMENT SUBTOTAL															
SUI	15,868	\$61,286,236	\$3,862	16,793	\$60,475,772	\$3,601	15,387	\$61,541,689	\$4,000	14,594	\$60,139,720	\$4,121	14,798	\$60,692,706	\$4,101
ISU	6,900	\$33,202,602	\$4,812	6,770	\$33,708,959	\$4,979	6,837	\$35,614,870	\$5,209	7,343	\$37,015,301	\$5,041	10,851	\$41,062,295	\$3,784
UNI	4,459	\$8,091,972	\$1,815	4,211	\$7,667,278	\$1,821	4,226	\$8,389,472	\$1,985	4,513	\$9,116,184	\$2,020	4,343	\$9,096,286	\$2,094
<b>REGENT TOTAL</b>	<b>27,227</b>	<b>\$102,580,810</b>	<b>\$3,768</b>	<b>27,774</b>	<b>\$101,852,009</b>	<b>\$3,667</b>	<b>26,450</b>	<b>\$105,546,031</b>	<b>\$3,990</b>	<b>26,450</b>	<b>\$106,271,205</b>	<b>\$4,018</b>	<b>29,992</b>	<b>\$110,851,287</b>	<b>\$3,696</b>
TOTAL EMPLOYMENT															
SUI	17,842	\$64,470,511	\$3,613	18,796	\$63,776,786	\$3,393	17,444	\$65,153,903	\$3,735	16,828	\$63,373,763	\$3,766	16,822	\$63,491,650	\$3,774
ISU	9,402	\$35,737,660	\$3,801	9,307	\$36,838,112	\$3,958	9,321	\$38,572,975	\$4,138	9,411	\$39,735,755	\$4,222	11,856	\$42,790,412	\$3,609
UNI	5,097	\$9,256,335	\$1,816	4,983	\$9,046,320	\$1,815	5,157	\$9,593,658	\$1,860	5,355	\$10,467,377	\$1,955	5,006	\$10,033,045	\$2,004
<b>REGENT TOTAL</b>	<b>32,341</b>	<b>\$109,464,506</b>	<b>\$3,385</b>	<b>33,086</b>	<b>\$109,661,218</b>	<b>\$3,314</b>	<b>31,922</b>	<b>\$113,320,536</b>	<b>\$3,550</b>	<b>31,594</b>	<b>\$113,576,895</b>	<b>\$3,595</b>	<b>33,684</b>	<b>\$116,315,107</b>	<b>\$3,453</b>

**TABLE 1**  
**FINANCIAL AID CATEGORIZED BY GRANTS, LOANS, AND EMPLOYMENT AT REGENT UNIVERSITIES**  
**1997-1998 to 2001-2002**  
**Fall 2002**

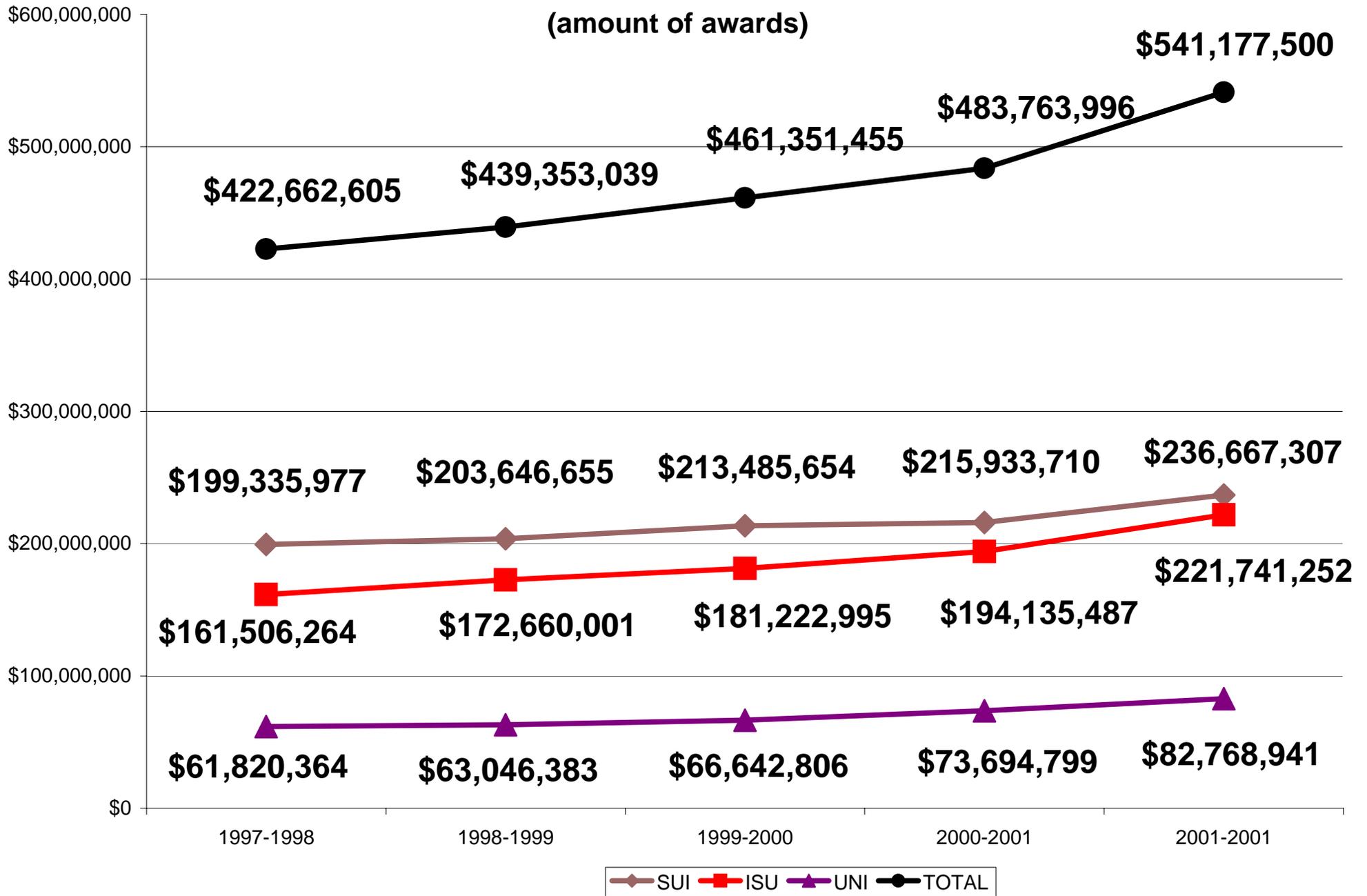
PROGRAM	1997-1998			1998-1999			1999-2000			2000-2001			2001-2002		
	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD
<b>SUMMARY</b>															
<b>TOTAL GRANTS</b>															
SUI	16,558	\$42,892,573	\$2,590	19,306	\$45,118,821	\$2,337	18,852	\$47,055,740	\$2,496	19,015	\$47,716,084	\$2,509	20,234	\$52,718,677	\$2,605
ISU	27,190	\$42,144,838	\$1,550	28,852	\$46,315,336	\$1,605	28,995	\$48,655,096	\$1,678	29,628	\$53,607,690	\$1,809	29,638	\$62,423,199	\$2,106
UNI	10,132	\$13,519,023	\$1,334	10,288	\$14,386,225	\$1,398	10,543	\$15,041,376	\$1,427	10,762	\$16,680,395	\$1,550	10,508	\$18,611,363	\$1,771
REGENT TOTAL	53,880	\$98,556,434	\$1,829	58,446	\$105,820,382	\$1,811	58,390	\$110,752,212	\$1,897	59,405	\$118,004,169	\$1,986	60,380	\$133,753,239	\$2,215
<b>TOTAL LOANS</b>															
SUI	24,764	\$91,972,893	\$3,714	25,137	\$ 94,751,048	\$3,769	25,877	\$101,276,011	\$3,914	25,848	\$104,843,863	\$4,056	26,266	\$120,456,980	\$4,586
ISU	23,268	\$83,623,766	\$3,594	24,331	\$ 89,506,553	\$3,679	24,689	\$93,994,924	\$3,807	25,919	\$100,792,042	\$3,889	29,000	\$116,527,641	\$4,018
UNI	12,622	\$39,045,006	\$3,093	13,074	\$ 39,613,838	\$3,030	12,814	\$42,007,772	\$3,278	13,883	\$46,547,027	\$3,353	14,533	\$54,124,533	\$3,724
REGENT TOTAL	60,654	\$214,641,665	\$3,539	62,542	\$223,871,439	\$3,580	63,380	\$237,278,707	\$3,744	65,650	\$252,182,932	\$3,841	69,799	\$291,109,154	\$4,171
<b>TOTAL EMPLOYMENT</b>															
SUI	17,842	\$64,470,511	\$3,613	18,796	\$63,776,786	\$3,393	17,444	\$65,153,903	\$3,735	16,828	\$63,373,763	\$3,766	16,822	\$63,491,650	\$3,774
ISU	9,402	\$35,737,660	\$3,801	9,307	\$36,838,112	\$3,958	9,321	\$38,572,975	\$4,138	9,411	\$39,735,755	\$4,222	11,856	\$42,790,412	\$3,609
UNI	5,097	\$9,256,335	\$1,816	4,983	\$9,046,320	\$1,815	5,157	\$9,593,658	\$1,860	5,355	\$10,467,377	\$1,955	5,006	\$10,033,045	\$2,004
REGENT TOTAL	32,341	\$109,464,506	\$3,385	33,086	\$109,661,218	\$3,314	31,922	\$113,320,536	\$3,550	31,594	\$113,576,895	\$3,595	33,684	\$116,315,107	\$3,453
<b>TOTAL ALL FINANCIAL AID PROGRAMS</b>															
SUI	59,164	\$199,335,977	\$3,369	63,239	\$203,646,655	\$3,220	62,173	\$213,485,654	\$3,434	61,691	\$215,933,710	\$3,500	63,322	\$236,667,307	\$3,738
ISU	59,860	\$161,506,264	\$2,698	62,490	\$172,660,001	\$2,763	63,005	\$181,222,995	\$2,876	64,958	\$194,135,487	\$2,989	70,494	\$221,741,252	\$3,146
UNI	27,851	\$61,820,364	\$2,220	28,345	\$63,046,383	\$2,224	28,514	\$66,642,806	\$2,337	30,000	\$73,694,799	\$2,456	30,047	\$82,768,941	\$2,755
REGENT TOTAL	146,875	\$422,662,605	\$2,878	154,074	\$439,353,039	\$2,852	153,692	\$461,351,455	\$3,002	156,649	\$483,763,996	\$3,088	163,863	\$541,177,500	\$3,303

\* need-based aid

**GRAPH 1**  
**TOTAL FINANCIAL AID AWARDS AT REGENT UNIVERSITIES**  
**1997-1998 TO 2001-2002**  
**(number of awards)**



**GRAPH 2**  
**TOTAL FINANCIAL AID AT REGENT UNIVERSITIES**  
**1997-1998 TO 2001-2002**  
**(amount of awards)**



**TABLE 2**  
**UNDERGRADUATE FINANCIAL AID CATEGORIZED**  
**BY GRANTS, LOANS, EMPLOYMENT AND RESIDENCY AT REGENT UNIVERSITIES**  
**2000-2001 to 2001-2002**  
**Fall 2002**

PROGRAM	RESIDENTS						NONRESIDENTS					
	2000-2001			2001-2002			2000-2001			2001-2002		
	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD	# OF AWARDS	VALUE OF AWARDS	MEAN AWARD
<b>SUMMARY</b>												
<b>TOTAL GRANTS</b>												
SUI	8,304	\$20,992,481	\$2,528	8,766	\$21,828,447	\$2,490	3,122	\$7,321,514	\$2,345	4,257	\$8,842,377	\$2,077
ISU	18,267	\$22,522,887	\$1,233	17,647	\$25,881,315	\$1,467	6,522	\$15,129,622	\$2,320	6,364	\$17,859,941	\$2,806
UNI	9,032	\$13,210,428	\$1,463	9,051	\$14,114,489	\$1,559	576	\$1,813,373	\$3,148	710	\$2,663,953	\$3,752
<b>REGENT TOTAL</b>	35,603	\$56,725,796	\$1,593	35,464	\$61,824,251	\$1,743	10,220	\$24,264,509	\$2,374	11,331	\$29,366,271	\$2,592
<b>TOTAL LOANS</b>												
SUI	13,012	\$45,998,761	\$3,535	13,254	\$46,773,570	\$3,529	4,112	\$22,665,211	\$5,512	4,301	\$23,773,038	\$5,527
ISU	20,471	\$72,540,367	\$3,544	22,715	\$83,227,889	\$3,664	4,011	\$19,373,143	\$4,830	4,773	\$23,738,516	\$4,974
UNI	12,615	\$40,532,096	\$3,213	11,141	\$46,987,115	\$4,217	447	\$1,760,995	\$3,940	466	\$2,295,189	\$4,925
<b>REGENT TOTAL</b>	46,098	\$159,071,224	\$3,451	47,110	\$176,988,574	\$3,757	8,570	\$43,799,349	\$5,111	9,540	\$49,806,743	\$5,221
<b>TOTAL EMPLOYMENT</b>												
SUI	5,844	\$13,092,919	\$2,240	5,882	\$13,116,939	\$2,230	2,090	\$5,444,836	\$2,605	2,116	\$5,492,818	\$2,596
ISU	1,820	\$2,257,977	\$1,241	5,200	\$10,695,810	\$2,057	248	\$462,477	\$1,865	4,359	\$6,847,225	\$1,571
UNI	4,589	\$7,682,003	\$1,674	4,084	\$7,298,555	\$1,787	276	\$518,747	\$1,880	332	\$542,225	\$1,633
<b>REGENT TOTAL</b>	12,253	\$23,032,899	\$1,880	15,166	\$31,111,304	\$2,051	2,614	\$6,426,060	\$2,458	6,807	\$12,882,268	\$1,893
<b>TOTAL ALL FINANCIAL AID PROGRAMS</b>												
SUI	27,160	\$80,084,161	\$2,949	27,902	\$81,718,956	\$2,929	9,324	\$35,431,561	\$3,800	10,674	\$38,108,233	\$3,570
ISU	40,558	\$97,321,231	\$2,400	45,562	\$119,805,014	\$2,629	10,781	\$34,965,242	\$3,243	15,496	\$48,445,682	\$3,126
UNI	26,236	\$61,424,527	\$2,341	24,276	\$68,400,159	\$2,818	1,299	\$4,093,115	\$3,151	1,508	\$5,501,367	\$3,648
<b>REGENT TOTAL</b>	93,954	\$238,829,919	\$2,542	97,740	\$269,924,129	\$2,762	21,404	\$74,489,918	\$3,480	27,678	\$92,055,282	\$3,326

**TABLE 3**  
**TWO-YEAR COMPARISON OF GRADUATE FINANCIAL AID**  
**2000-2001 to 2001-2002**  
**Fall 2002**

	RESIDENTS		NONRESIDENTS	
	2000-2001	2001-2002	2000-2001	2001-2002
<b>SUI</b>				
Enrollment	5,214	5,198	3,813	3,967
% of all Grad. Students	57.8%	56.7%	42.2%	43.3%
Number Receiving Aid	4,223	4,184	3,050	3,006
Percent Receiving Aid	58.1%	58.2%	41.9%	41.8%
Amount Received	\$55,611,794	\$59,393,117	\$53,292,984	\$57,447,001
Percent Received	51.1%	50.8%	48.9%	49.2%
<b>ISU</b>				
Enrollment	2,296	2,170	2,390	2,402
% of all Grad. Students	49.0%	47.5%	51.0%	52.5%
Number Receiving Aid	1,105	1,285	1,959	2,005
Percent Receiving Aid	36.1%	39.1%	63.9%	60.9%
Amount Received	\$8,005,938	\$9,008,165	\$7,727,980	\$8,596,042
Percent Received	50.9%	51.2%	49.2%	48.8%
<b>UNI</b>				
Enrollment	1,254	1,256	302	340
% of all Grad. Students	80.6%	78.7%	19.4%	21.3%
Number Receiving Aid	594	633	235	245
Percent Receiving Aid	71.7%	72.1%	28.3%	27.9%
Amount Received	\$5,686,036	\$5,977,175	\$2,491,121	\$2,890,240
Percent Received	69.5%	67.4%	30.5%	32.6%
<b>REGENTS TOTAL</b>				
Enrollment	8,764	8,624	6,505	6,709
% of all Grad. Students	57.4%	56.2%	42.6%	43.8%
Number Receiving Aid	5,922	6,102	5,244	5,256
Percent Receiving Aid	53.0%	53.7%	47.0%	46.3%
Amount Received	\$69,303,768	\$74,378,457	\$63,512,085	\$68,933,283
Percent Received	52.2%	51.9%	47.8%	48.1%

**TABLE 4**  
**FINANCIAL AID PROGRAMS BY SOURCE OF AID**  
**1997-1998 to 2001-2002**  
**Fall 2002**

	1997-1998	1998-1999	1999-2000	2000-2001	2001-2002	Change from 1997-98 to 2001-2002	Percent Change 1997-98 to 2001- 2002	Change from 2000-2001 to 2001-2002	Percent Change 2000-2001 to 2001-2002
<b>UNIVERSITY OF IOWA</b>									
Institutionally-controlled Federal Programs	\$6,724,217	\$7,008,021	\$7,160,296	\$8,034,871	\$7,812,045	\$1,087,828	16.18%	(\$222,826)	-2.77%
Non-Institutionally controlled Federal Programs	\$95,470,972	\$91,714,771	\$103,737,830	\$104,180,949	\$122,262,631	\$26,791,659	28.06%	\$18,081,682	17.36%
Institutional Programs	\$97,826,520	\$96,628,807	\$99,943,561	\$101,233,214	\$104,870,113	\$7,043,593	7.20%	\$3,636,899	3.59%
State Programs	\$2,331,459	\$2,169,761	\$2,643,967	\$2,484,676	\$1,722,518	(\$608,941)	-26.12%	(\$762,158)	-30.67%
<b>Total</b>	<b>\$202,353,168</b>	<b>\$197,521,360</b>	<b>\$213,485,654</b>	<b>\$215,933,710</b>	<b>\$236,667,307</b>	<b>\$34,314,139</b>	<b>16.96%</b>	<b>\$20,733,597</b>	<b>9.60%</b>
<b>IOWA STATE UNIVERSITY</b>									
Institutionally-controlled Federal Programs	\$5,948,680	\$6,458,669	\$6,613,064	\$6,643,587	\$8,271,234	\$2,322,554	39.04%	\$1,627,647	24.50%
Non-Institutionally controlled Federal Programs	\$85,331,938	\$87,285,788	\$84,654,077	\$87,622,844	\$99,933,119	\$14,601,181	17.11%	\$12,310,275	14.05%
Institutional Programs	\$68,084,010	\$76,614,732	\$87,818,497	\$97,561,011	\$111,656,129	\$43,572,119	64.00%	\$14,095,118	14.45%
State Programs	\$2,141,636	\$2,300,812	\$2,137,357	\$2,308,045	\$1,880,770	(\$260,866)	-12.18%	(\$427,275)	-18.51%
<b>Total</b>	<b>\$161,506,264</b>	<b>\$172,660,001</b>	<b>\$181,222,995</b>	<b>\$194,135,487</b>	<b>\$221,741,252</b>	<b>\$60,234,988</b>	<b>37.30%</b>	<b>\$27,605,765</b>	<b>14.22%</b>
<b>UNIVERSITY OF NORTHERN IOWA</b>									
Institutionally-controlled Federal Programs	\$3,222,647	\$3,859,490	\$3,163,822	\$3,936,077	\$3,785,817	\$563,170	17.48%	(\$150,260)	-3.82%
Non-Institutionally controlled Federal Programs	\$41,317,396	\$41,159,728	\$43,261,081	\$46,302,756	\$53,109,000	\$11,791,604	28.54%	\$6,806,244	14.70%
Institutional Programs	\$16,042,100	\$16,855,446	\$18,992,870	\$22,060,199	\$24,755,710	\$8,713,610	54.32%	\$2,695,511	12.22%
State Programs	\$1,238,221	\$1,171,719	\$1,225,033	\$1,395,767	\$1,118,414	(\$119,807)	-9.68%	(\$277,353)	-19.87%
<b>Total</b>	<b>\$61,820,364</b>	<b>\$63,046,383</b>	<b>\$66,642,806</b>	<b>\$73,694,799</b>	<b>\$82,768,941</b>	<b>\$20,948,577</b>	<b>33.89%</b>	<b>\$9,074,142</b>	<b>12.31%</b>
<b>REGENTWIDE</b>									
Institutionally-controlled Federal Programs	\$15,895,544	\$17,326,180	\$16,937,182	\$18,614,535	\$19,869,096	\$3,973,552	25.00%	\$1,254,561	6.74%
Non-Institutionally controlled Federal Programs	\$222,120,306	\$220,160,287	\$231,652,988	\$238,106,549	\$275,304,750	\$53,184,444	23.94%	\$37,198,201	15.62%
Institutional Programs	\$181,952,630	\$190,098,985	\$206,754,928	\$220,854,424	\$241,281,952	\$59,329,322	32.61%	\$20,427,528	9.25%
State Programs	\$5,711,316	\$5,642,292	\$6,006,357	\$6,188,488	\$4,721,702	(\$989,614)	-17.33%	(\$1,466,786)	-23.70%
<b>Total</b>	<b>\$425,679,796</b>	<b>\$433,227,744</b>	<b>\$461,351,455</b>	<b>\$483,763,996</b>	<b>\$541,177,500</b>	<b>\$115,497,704</b>	<b>27.13%</b>	<b>\$57,413,504</b>	<b>11.87%</b>

**TABLE 5**  
**FINANCIAL AID NEED OF FAFSA\* FILERS**  
**UNDERGRADUATE STUDENTS AT REGENT UNIVERSITIES**  
**2000-2001 to 2001-2002**  
**Fall 2002**

	FAFSA Filers		Total Financial Aid Need of Filers		Total Grant Aid to Filers		Total Need Not Met by Grant Aid	
	00-01	01-02	00-01	01-02	00-01	01-02	00-01	01-02
<b>SUI</b>								
Residents	7,993	8,957	\$44,186,288	\$50,700,084	\$18,722,243	\$19,161,060	\$25,464,045	\$31,539,024
Nonresidents	2,543	2,988	\$18,493,372	\$22,972,900	\$7,244,198	\$8,021,486	\$11,249,174	\$14,951,414
<b>TOTAL</b>	<b>10,536</b>	<b>11,945</b>	<b>\$62,679,660</b>	<b>\$73,672,984</b>	<b>\$25,966,441</b>	<b>\$27,182,546</b>	<b>\$36,713,219</b>	<b>\$46,490,438</b>
<b>ISU</b>								
Residents	12,992	13,509	\$83,062,363	\$88,868,601	\$17,685,535	\$19,847,526	\$65,376,828	\$69,021,075
Nonresidents	2,651	2,941	\$26,462,405	\$29,804,058	\$9,053,003	\$9,630,037	\$17,409,402	\$20,174,021
<b>TOTAL</b>	<b>15,643</b>	<b>16,450</b>	<b>\$109,524,768</b>	<b>\$118,672,659</b>	<b>\$26,738,538</b>	<b>\$29,477,563</b>	<b>\$82,786,230</b>	<b>\$89,195,096</b>
<b>UNI</b>								
Residents	9,057	9,252	\$50,470,318	\$53,969,750	\$12,299,215	\$12,908,948	\$38,171,103	\$41,060,802
Nonresidents	366	410	\$3,139,373	\$3,980,080	\$1,719,812	\$2,709,438	\$1,419,561	\$1,270,642
<b>TOTAL</b>	<b>9,423</b>	<b>9,662</b>	<b>\$53,609,691</b>	<b>\$57,949,830</b>	<b>\$14,019,027</b>	<b>\$15,618,386</b>	<b>\$39,590,664</b>	<b>\$42,331,444</b>
<b>REGENT TOTAL</b>								
Residents	30,042	31,718	\$177,718,969	\$193,538,435	\$48,706,993	\$51,917,534	\$129,011,976	\$141,620,901
Nonresidents	5,560	6,339	\$48,095,150	\$56,757,038	\$18,017,013	\$20,360,961	\$30,078,137	\$36,396,077
<b>TOTAL</b>	<b>35,602</b>	<b>38057</b>	<b>\$225,814,119</b>	<b>\$250,295,473</b>	<b>\$66,724,006</b>	<b>\$72,278,495</b>	<b>\$159,090,113</b>	<b>\$178,016,978</b>

\*FAFSA stands for Free Application for Federal Student Aid.