

CERTIFIED PUBLIC ACCOUNTANT (CPA)

Certifying Authority	<p>Sylvia King Accountancy Examining Board Iowa Department of Commerce 1920 SE Hulsizer Ankeny IA 50021 Phone: (515) 281-5910 Fax: (515) 281-7411 E-mail: sylvia.king@iowa.gov</p>
Legal Authority	Code of Iowa 542-D; Iowa Administrative Code, 193A, Chapter 3
Job Description	<p>Certified public accountants prepare, analyze and verify business records and financial reports; prepare profit and loss statements, balance sheets, cost studies and tax reports; and, may also develop, install and supervise accounting systems and operations. Using special computer software packages, they transform raw transaction data into a variety of specialized reports and tabulations. They work in one of four major fields of accounting: 1) public, 2) management or industry, 3) government, or 4) internal auditing.</p> <p>Certified public accountants who qualify on the basis of education and experience, can attest to the accuracy of financial data. Only CPAs can do audits and reviews.</p>
Education & Experience Required	<p>The applicant must complete at least 150 semester hours of college education including a baccalaureate or higher degree conferred by a college or university recognized by the board. The total educational program must include an accounting concentration or equivalent as determined by rule to be appropriate. Applicants should review the Iowa Administrative Code for complete educational requirements. All applicants must have one year of qualifying experience.</p> <p>A person certified in another state may be certified in Iowa without further testing if the applicant meets all of the requirements for certification in Iowa.</p>
Continuing Education	One hundred twenty hours of continuing education are required within a wrap-around three-year period for certification renewal.
Examination	All states use the four-part Uniform CPA Examination prepared by the American Institute of Certified Public Accountants. The exam covers auditing and attestation, business environment and concepts, financial accounting and reporting, and regulation. The exam is offered year round via computer through a network of Prometric Test Centers.
Fees	<p>Original Registration: \$100 (Initial application) \$100 (Biennial renewal)</p> <p>Reciprocal registration: \$100 (Initial application) \$100 (Biennial certificate)</p> <p>Duration: Two years</p> <p>Exam: \$305 (Initial application), paid to testing service \$275 (4-section re-exam) \$180 (2-section re-exam) \$130 (1-section re-exam)</p>

SOC Code, Title, & Avg. Hourly Wage Number of Licenses Issued	13-2011 – Accountants and Auditors (\$22.49) Number of certificates active as of December 31, 2003: 8,701 2002: 7,984 2001: 9,236 2000: 9,460
For Additional Information	www.state.ia.us/iacc CPA Examination Services 150 4th Ave N Ste 700 Nashville TN 37219 (800) 272-3926 (for Iowa Examination Application) www.nasba.org American Institute of Certified Public Accountants 1211 Avenue of the Americas New York NY 10036 Institute of Certified Management Accountants PO Box 433 Montvale NJ 07645 Iowa Society of Certified Public Accountants 4000 Westown Pky Ste 202 West Des Moines IA 50265 National Society of Public Accountants and Accreditation Council for Accountancy 1010 N Fairfax St Alexandria VA 22314