

## HOW DO I GET MY LOANS FORGIVEN?

Federal and state programs that offer student loan repayment or forgiveness usually require that you work in a high-need area. Teacher programs, for instance, might be available if you teach a certain subject. Health care programs often require that you work in a specific location (usually rural). These programs also require that you commit to working in that field or area for a specific time.

## IS FORGIVENESS GUARANTEED?

No. Some loan forgiveness programs are highly competitive—as few as 1 in 10 applicants might be selected. Meeting the basic eligibility requirements does not guarantee that you will receive an award.

## DO THE REQUIREMENTS CHANGE?

Yes. Areas defined as high-need change regularly. In education, for instance, shortage areas are determined every year, and some subjects might fall off the list. Do not choose a major or career based on loan forgiveness that might be available. Choose a major and career that suit your skills and interests. Then, when the time comes, see about forgiveness programs.

### ▶ TAX ALERT

Depending on how money is disbursed, some loan forgiveness program benefits might be considered taxable. Get in touch with a tax adviser about your specific situation.

HELP PAYING OFF DEBT

# STUDENT LOAN FORGIVENESS

## ▶ IOWA COLLEGE AID

 [iowaCollegeAid.gov](http://iowaCollegeAid.gov)

 877-272-4456

 [facebook.com/iowacollegeaid](https://facebook.com/iowacollegeaid)

 [twitter.com/IACollegeAid](https://twitter.com/IACollegeAid)

 [instagram.com/iacollegeaid](https://instagram.com/iacollegeaid)

# HEALTH CARE

## HEALTH CARE LOAN REPAYMENT PROGRAM

- Registered nurse, nurse educator, physician assistant or advanced registered nurse practitioner
- Maximum award: 20 percent of recipient's total eligible federal student loan balance up to \$6,000\*
- Up to five years
- Required application: Iowa Financial Aid Application by March 31
- Details at [iowaCollegeAid.gov](http://iowaCollegeAid.gov)

## HEALTH PROFESSIONAL RECRUITMENT PROGRAM (HPRP)

- Des Moines University graduate
- Osteopathic doctor, physician assistant, podiatrist or physical therapist
- Maximum award: \$50,000, paid over four years
- Required application: Health Professional Recruitment Program Application by March 31
- Details at [iowaCollegeAid.gov](http://iowaCollegeAid.gov)

## RURAL IOWA PRIMARY CARE LOAN REPAYMENT PROGRAM

- Full-time enrollment at and recommendation from Des Moines University College of Osteopathic Medicine or the University of Iowa Carver College of Medicine
- Practice in a specified Iowa community for a minimum of five years
- Maximum award: \$200,000, paid over five years
- Details at [iowaCollegeAid.gov](http://iowaCollegeAid.gov)

\*Annual award cannot exceed average resident tuition rate for Iowa's Regent Universities for first year following graduation.

## NURSE CORPS: LOAN REPAYMENT PROGRAM

- Work for two years at a critical shortage facility
- Maximum award: 60 percent of the recipient's qualifying loan balance
- Details at [hrsa.gov](http://hrsa.gov)

# TEACHING

## TEACH IOWA SCHOLAR

- Graduated on or after January 1, 2013
- Top 25 percent of graduates\*\*
- Maximum award for 2018–19: \$4,000
- Up to five years
- Required application: Teach Iowa Scholar Program Application by November 16
- Details at [iowaCollegeAid.gov](http://iowaCollegeAid.gov)

## FEDERAL TEACHER LOAN FORGIVENESS

- Teach full-time for five consecutive academic years in a low-income school
- Details at [studentaid.ed.gov](http://studentaid.ed.gov)

# LEGAL

## ATTORNEY STUDENT LOAN REPAYMENT PROGRAM (ASLRP)

- Three-year commitment to serve Department of Justice
- Matches payments made by attorney up to \$6,000 per year
- Lifetime max: \$60,000
- Details at [justice.gov](http://justice.gov)

\*\*Must be in the top 25 percent academically of all teacher preparation program graduates during an academic year.

# PUBLIC SERVICE

## PUBLIC SERVICE LOAN REPAYMENT FORGIVENESS PROGRAM (PSLF)

- Full-time employee at a qualifying public service organization
- Remaining balance on Federal Direct Loan after 120 on-time full, monthly payments
- Details at [studentaid.ed.gov](http://studentaid.ed.gov)

# FEDERAL

## FEDERAL STUDENT LOAN REPAYMENT PROGRAM

- Permits federal agencies to repay federal student loans as a recruitment or retention incentive
- Details at [opm.gov](http://opm.gov)

