



## AG PRICES

The average price received by farmers for **corn** during August in Iowa was \$3.27 per bushel according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was down \$0.14 from the July price but \$0.08 above a year ago.

The August 2018 average price received by farmers for **soybeans**, at \$8.38 per bushel, was down \$0.77 from the July price and \$0.67 below the August 2017 price.

The August average **oat** price per bushel was \$2.61, up \$0.24 from July and \$0.24 above August 2017.

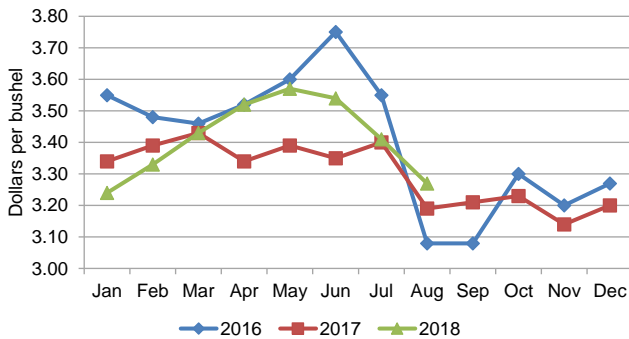
**All hay** prices in Iowa averaged \$105.00 per ton in August. This was up \$2.00 from the July price and \$5.00 above the August 2017 price. The August 2018 **alfalfa hay** price averaged \$110.00, up \$4.00 from the previous month and \$5.00 above August 2017. The average price received for **other hay** during August was \$88.00 per ton. This was down \$9.00 from the July price but \$5.00 above the August 2017 price.

The average price for **milk** was \$16.30 per cwt, up \$1.10 from the July price but \$1.90 below one year ago.

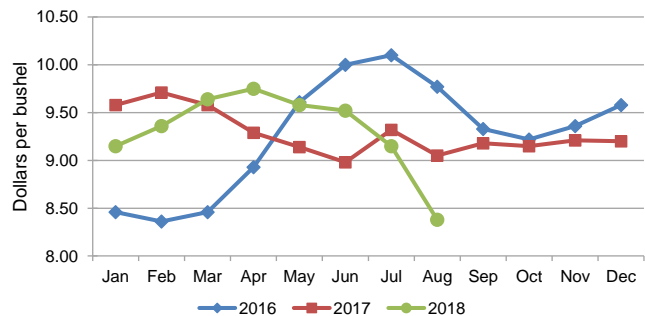
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**Soybean Price Received by Farmers - Iowa**



## Prices Received by Farmers – Iowa and United States

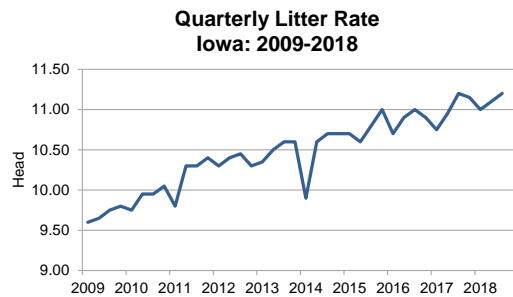
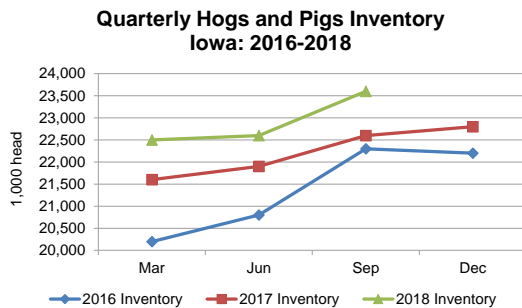
	Iowa			United States		
	August 2017	July 2018	August 2018	August 2017	July 2018	August 2018
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Corn .....bu	3.19	3.41	3.27	3.27	3.47	3.36
Hay, all, baled .....ton	100.00	103.00	105.00	137.00	159.00	161.00
Alfalfa .....ton	105.00	106.00	110.00	147.00	179.00	177.00
Other .....ton	83.00	97.00	88.00	117.00	126.00	130.00
Oats .....bu	2.37	2.37	2.61	2.32	2.61	2.47
Soybeans .....bu	9.05	9.15	8.38	9.24	9.08	8.59
Milk, all .....cwt	18.20	15.20	16.30	18.10	15.40	15.90

## HOGS & PIGS

On September 1, 2018, there were 23.6 million hogs and pigs on Iowa farms, according to the latest USDA, National Agricultural Statistics Service – *Hogs and Pigs* report. This is the highest inventory on record, up 4 percent from the previous year.

The June-August 2018 quarterly pig crop was 6.38 million head, up 57,000 head from the previous quarter and 10 percent above last year. A total of 570,000 sows farrowed during this quarter. The average pigs saved per litter was a record high of 11.20 for the June-August quarter, unchanged from last year.

As of September 1, producers planned to farrow 560,000 sows and gilts in the September-November quarter and 540,000 head during the December 2018-February 2019 quarter.



### **Hogs and Pigs, Breeding, Market, and Total Inventory – Selected States and United States: September 1, 2017 and 2018** [Data may not add to totals due to rounding.]

State	Breeding			Market			Total		
	2017	2018	2018 as % of 2017	2017	2018	2018 as % of 2017	2017	2018	2018 as % of 2017
	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)
Illinois .....	540	570	106	4,860	4,880	100	5,400	5,450	101
<b>Iowa .....</b>	<b>980</b>	<b>1,040</b>	<b>106</b>	<b>21,620</b>	<b>22,560</b>	<b>104</b>	<b>22,600</b>	<b>23,600</b>	<b>104</b>
Minnesota .....	550	580	105	7,750	8,020	103	8,300	8,600	104
Missouri .....	440	465	106	3,060	3,285	107	3,500	3,750	107
Nebraska .....	410	430	105	3,040	3,020	99	3,450	3,450	100
North Carolina .....	900	910	101	8,400	8,490	101	9,300	9,400	101
United States .....	6,117	6,330	103	67,192	69,156	103	73,309	75,486	103

### **Hogs and Pigs, Market Inventory by Weight Group – Selected States and United States: September 1, 2017 and 2018** [Data may not add to totals due to rounding.]

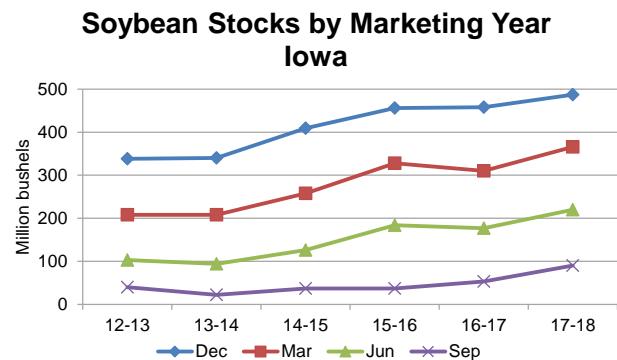
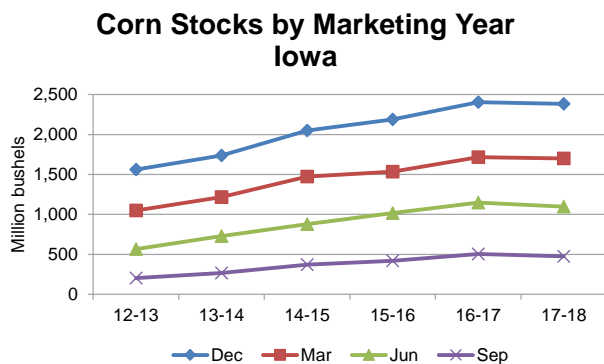
State	Under 50 pounds		50-119 pounds		120-179 pounds		180 pounds and over	
	2017	2018	2017	2018	2017	2018	2017	2018
	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)
Illinois .....	1,505	1,570	1,620	1,560	930	900	805	850
<b>Iowa .....</b>	<b>5,640</b>	<b>5,850</b>	<b>7,210</b>	<b>7,650</b>	<b>5,070</b>	<b>5,260</b>	<b>3,700</b>	<b>3,800</b>
Minnesota .....	2,630	2,690	2,500	2,500	1,500	1,730	1,120	1,100
Missouri .....	1,485	1,605	640	640	460	530	475	510
Nebraska .....	1,015	1,010	835	865	600	570	590	575
North Carolina .....	3,400	3,450	1,950	2,000	1,550	1,580	1,500	1,460
United States .....	21,533	22,092	19,757	20,262	13,874	14,356	12,028	12,445

## GRAIN STOCKS

**Corn** stored in all positions in Iowa on September 1, 2018, totaled 475 million bushels, down 6 percent from September 1, 2017, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 29 percent were stored on-farm. The June - August 2018 indicated disappearance totaled 623 million bushels, 3 percent below the 642 million bushels from the same period last year.

**Soybeans** stored in all positions in Iowa on September 1, 2018, totaled 87.9 million bushels, 66 percent above the 53.1 million bushels on hand September 1, 2017. This is the highest September 1 total stocks since 2007, but well below the record 158 million bushels set in 1986. Of the total stocks, 24 percent were stored on-farm. Indicated disappearance for June - August 2018 is 132 million bushels, 6 percent above the 124 million bushels from the same quarter last year.

**Oats** stored on-farm in Iowa on September 1, 2018, totaled 2.10 million bushels, down 7 percent from September 1, 2017.



### Grain Stocks by Position – Iowa and United States: September 1, 2017 and 2018

Position and Grain	Iowa			United States		
	September 1, 2017	September 1, 2018	2018 as % of 2017	September 1, 2017	September 1, 2018	2018 as % of 2017
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
<b>On-Farm</b>						
Corn .....	160,000	140,000	88	787,000	620,000	79
Oats .....	2,250	2,100	93	33,950	39,200	115
Soybeans .....	15,000	21,500	143	87,900	101,000	115
Wheat .....	(D)	(D)	(X)	491,800	631,000	128
<b>Off-Farm <sup>1</sup></b>						
Corn .....	344,069	335,258	97	1,506,303	1,520,335	101
Oats .....	(D)	(D)	(X)	38,039	35,662	94
Soybeans .....	38,075	66,366	174	213,695	337,105	158
Wheat .....	2,996	3,292	110	1,774,275	1,747,670	99
<b>Total all positions</b>						
Corn .....	504,069	475,258	94	2,293,303	2,140,335	93
Oats .....	(D)	(D)	(X)	71,989	74,862	104
Soybeans .....	53,075	87,866	166	301,595	438,105	145
Wheat .....	(D)	(D)	(X)	2,266,075	2,378,670	105

(D) Withheld to avoid disclosing data for individual operations.

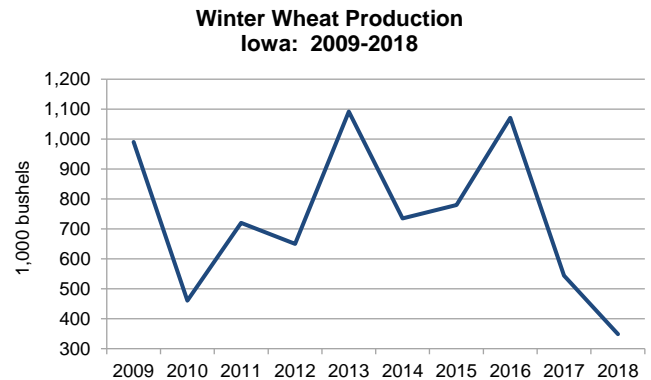
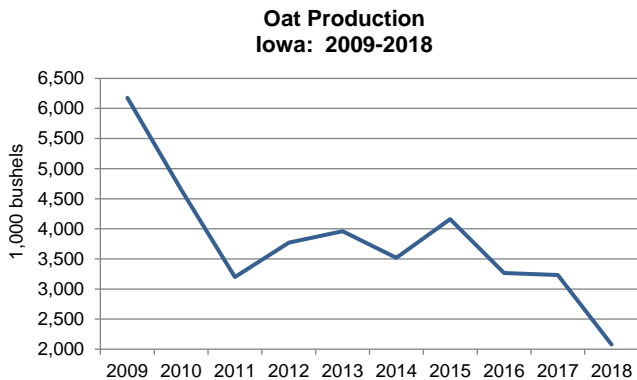
(X) Not Applicable.

<sup>1</sup> Includes stocks at mills, elevators, warehouses, terminals, and processors.

## SMALL GRAINS SUMMARY

**Oat** production is estimated at 2.08 million bushels, down 36 percent from last year, according to the latest USDA, National Agricultural Statistics Service – *Small Grains 2018 Summary*. Oats planted, at 135,000 acres, is up 17 percent from last year. Harvested area for grain is 33,000 acres, down 21 percent from 2017. Oat yield, at 63.0 bushels per acre, is down 14.0 bushels from last year.

**Winter Wheat** production, at 348,000 bushels, is down 36 percent from last year. Planted acreage, at 16,000, is unchanged from 2017. Winter wheat harvested area for grain is 6,000 acres, down 25 percent from last year. Winter wheat yield, at 58.0 bushels per acre, is down 10.0 bushels from 2017.



### Small Grains Harvested, Yield, and Production – Iowa and United States: 2017-2018

Crop	Area harvested		Yield per acre		Production	
	2017 (1,000 acres)	2018 (1,000 acres)	2017 (bushels)	2018 (bushels)	2017 (1,000 bushels)	2018 (1,000 bushels)
<b>Iowa</b>						
Oats for grain.....	42	33	77.0	63.0	3,234	2,079
Wheat, winter .....	8	6	68.0	58.0	544	348
<b>United States</b>						
Oats for grain.....	801	865	61.7	64.9	49,391	56,130
Wheat, winter .....	25,291	24,742	50.2	47.9	1,269,437	1,183,939