



**OFFICE OF AUDITOR OF STATE**  
**STATE OF IOWA**

State Capitol Building  
Des Moines, Iowa 50319-0004

Telephone (515) 281-5834 Facsimile (515) 242-6134

Mary Mosiman, CPA  
Auditor of State

**NEWS RELEASE**

FOR RELEASE

May 1, 2018

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Contact: Andy Nielsen  
515/281-5834

Auditor of State Mary Mosiman today released an agreed-upon procedures report on the Iowa Sheep and Wool Promotion Board for the period July 1, 2015 through June 30, 2017.

A copy of the report is available for review in the Iowa Department of Agriculture and Land Stewardship, in the Office of Auditor of State and on the Auditor of State's web site at <https://auditor.iowa.gov/reports/1860-0091-B000>.

# # #



**IOWA SHEEP AND WOOL PROMOTION BOARD**

**INDEPENDENT ACCOUNTANT'S REPORT ON  
APPLYING AGREED-UPON PROCEDURES**

**FOR THE PERIOD  
JULY 1, 2015 THROUGH JUNE 30, 2017**

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## Iowa Sheep and Wool Promotion Board

### Officials

Name

Title

**State**

Honorable Kim Reynolds  
David Roederer  
Glen P. Dickinson

Governor  
Director, Department of Management  
Director, Legislative Services Agency

**Board**

Mark Van Roekel  
Carl Ginapp  
Barb Clawson  
Wayne O'Brien  
Janna Feldman  
Mike Park  
Jacob Petersen  
Dan Smicker  
Jim Vermazen

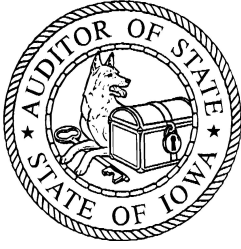
Chairperson  
Vice Chairperson  
Secretary  
Treasurer  
Member  
Member  
Member  
Member  
Member

**Ex Officio Members**

Michael Naig  
  
Dr. Daniel Morrical  
Regina Frahm

Secretary, Iowa Department of Agriculture and Land  
Stewardship  
ISU Extension, Sheep Specialist  
President, Iowa Sheep Industry Association

**Iowa Sheep and Wool Promotion Board**



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Independent Accountant's Report on Applying Agreed-Upon Procedures

To the Members of the  
Iowa Sheep and Wool Promotion Board:

We have performed the following procedures, which were agreed to by the Iowa Sheep and Wool Promotion Board (Board), solely to assist you in evaluating the operations of the Board for the period July 1, 2015 through June 30, 2017. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards for attestation engagements contained in Government Auditing Standards, issued by the Comptroller General of the United States. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below, either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed were as follows:


1. Reviewed certain receipts and disbursements of the Board for propriety.
2. Reviewed bank reconciliations of the Board for propriety.
3. Reviewed minutes of the Board for propriety.
4. Reviewed internal controls over receipts and disbursements of the Board.

Based on the performance of the procedures described above, no items of non-compliance were noted.

We were not engaged to and did not conduct an examination or review of the operations of the Iowa Sheep and Wool Promotion Board, the objective of which would be the expression of an opinion or conclusion, respectively, on the specific accounting records and related information of the Board. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is to report certain agreed-upon procedures pertaining to selected accounting records and related information of the Board. This report is not suitable for any other purpose.

We would like to acknowledge the many courtesies and assistance extended to us by personnel of the Iowa Sheep and Wool Promotion Board during the course of our agreed-upon procedures. Should you have any questions concerning any of the above matters, we shall be pleased to discuss them with you at your convenience.

  
MARY MOSIMAN, CPA  
Auditor of State

April 12, 2018

**Iowa Sheep and Wool Promotion Board**



## Iowa Sheep and Wool Promotion Board

## Summary of Receipts, Disbursements and Changes in Cash Balances

For the years ended June 30, 2017 and June 30, 2016

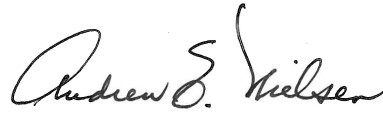
	2017	2016
Operating receipts:		
Assessments	\$ 30,598	32,490
Less refunds	(1,825)	(1,510)
Net operating receipts	28,773	30,979
Operating disbursements:		
Administration	4,353	2,964
Education - consumer	7,236	6,450
Education - producer	10,400	12,321
Total disbursements	21,989	21,735
Changes in cash balances	6,784	9,245
Cash balance beginning of year	42,979	33,735
Cash balance end of year	\$ 49,763	42,979

Iowa Sheep and Wool Promotion Board

Staff

This agreed-upon procedures engagement was performed by:

Pamela J. Bormann, CPA, Manager  
Mitchell W. Shipman, Assistant Auditor

A handwritten signature in black ink that reads "Andrew E. Nielsen". The signature is written in a cursive style with a large, looped initial "A".

Andrew E. Nielsen, CPA  
Deputy Auditor of State