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# Iowa AgriNews

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## PRICES

The average price received by farmers for **corn** during May in Iowa was \$3.39 per bushel according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was up \$0.05 from the April price but \$0.21 below May 2016.

The May 2017 average price received by farmers for **soybeans**, at \$9.14 per bushel, was down \$0.15 from the April price and \$0.47 below the May 2016 price.

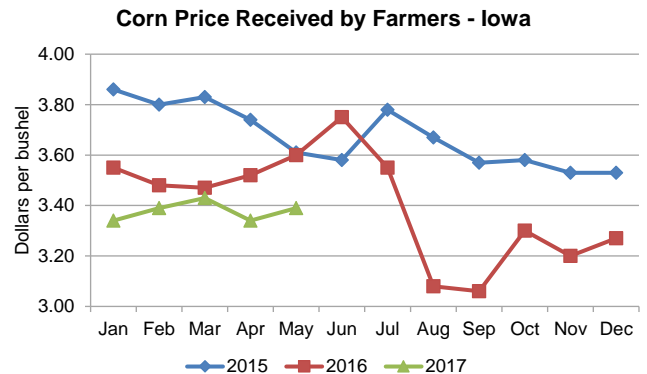
The May average **oat** price per bushel was \$2.96, up \$0.01 from April and \$0.43 above May 2016.

**All hay** prices in Iowa averaged \$89.00 per ton in May. This was up \$4.00 from the April price but \$4.00 less than May 2016. The May 2017 **alfalfa hay** price averaged \$96.00, up \$7.00 from April but equal to May 2016. The average price received for **other hay** during May was \$75.00 per ton. This was unchanged from the April price but \$10.00 lower than last year.

The average price was \$17.30 per cwt for **milk**, up \$0.20 from the April price and \$2.80 above one year ago.

### IN THIS ISSUE

*Ag Prices  
Hogs & Pigs  
Grain Stocks  
Acreage*



### Prices Received by Farmers - Iowa and United States

	Iowa			United States		
	May 2016	April 2017	May 2017	May 2016	April 2017	May 2017
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Corn .....bu	3.60	3.34	3.39	3.68	3.43	3.45
Hay, all, baled .....ton	93.00	85.00	89.00	140.00	143.00	146.00
Alfalfa .....ton	96.00	89.00	96.00	147.00	148.00	155.00
Other .....ton	85.00	75.00	75.00	123.00	132.00	127.00
Oats .....bu	2.53	2.95	2.96	2.26	2.32	2.63
Soybeans .....bu	9.61	9.29	9.14	9.76	9.32	9.26
Milk, all .....cwt	14.50	17.10	17.30	14.50	16.50	16.70

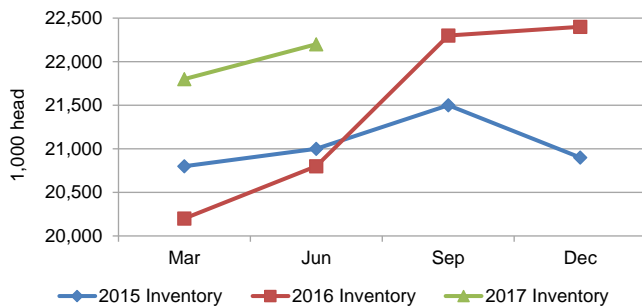
## HOGS & PIGS

On June 1, 2017, there were 22.2 million hogs and pigs on Iowa farms, according to the latest USDA, National Agricultural Statistics Service – *Hogs and Pigs* report. The June 1 inventory was up 2 percent from the previous quarter and up 7 percent from the previous year.

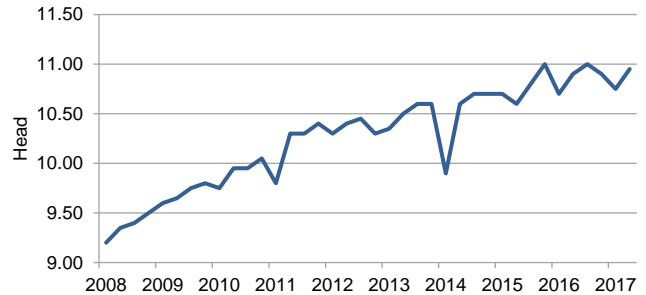
The March-May 2017 quarterly pig crop was 5.91 million head, up 4 percent from the previous quarter and 8 percent above last year. A total of 540,000 sows farrowed during this quarter. The average pigs saved per litter was 10.95 for the March-May quarter, up from 10.75 the previous quarter.

As of June 1, producers planned to farrow 540,000 sows and gilts in the June-August quarter and 540,000 head during the September-November quarter.

**Quarterly Hogs and Pigs Inventory  
Iowa: 2015-2017**



**Quarterly Litter Rate  
Iowa: 2008-2017**



### **Hogs and Pigs, Breeding, Market, and Total Inventory – Selected States and United States: June 1, 2016 and 2017** [Data may not add to totals due to rounding.]

State	Breeding			Market			Total		
	2016	2017	'17 as % of '16	2016	2017	'17 as % of '16	2016	2017	'17 as % of '16
	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)
Illinois .....	530	530	100	4,670	4,820	103	5,200	5,350	103
<b>Iowa .....</b>	<b>970</b>	<b>1,030</b>	<b>106</b>	<b>19,830</b>	<b>21,170</b>	<b>107</b>	<b>20,800</b>	<b>22,200</b>	<b>107</b>
Minnesota .....	560	530	95	7,540	7,870	104	8,100	8,400	104
Missouri .....	395	440	111	2,605	2,860	110	3,000	3,300	110
Nebraska .....	425	420	99	3,075	3,030	99	3,500	3,450	99
North Carolina .....	890	880	99	8,210	8,120	99	9,100	9,000	99
United States .....	5,979	6,069	102	63,302	65,581	104	69,281	71,650	103

### **Hogs and Pigs, Market Inventory by Weight Group – Selected States, and United States: June 1, 2016 and 2017** [Data may not add to totals due to rounding.]

State	Under 50 pounds		50-119 pounds		120-179 pounds		180 pounds and over	
	2016	2017	2016	2017	2016	2017	2016	2017
	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)
Illinois .....	1,420	1,500	1,460	1,540	910	940	880	840
<b>Iowa .....</b>	<b>5,280</b>	<b>5,650</b>	<b>6,400</b>	<b>6,970</b>	<b>4,760</b>	<b>4,950</b>	<b>3,390</b>	<b>3,600</b>
Minnesota .....	2,550	2,590	2,340	2,370	1,470	1,630	1,180	1,280
Missouri .....	1,315	1,410	540	580	350	435	400	435
Nebraska .....	960	1,005	840	785	685	665	590	575
North Carolina .....	3,180	3,290	1,970	1,870	1,560	1,500	1,500	1,460
United States .....	20,356	21,017	18,198	18,831	13,291	13,856	11,456	11,877

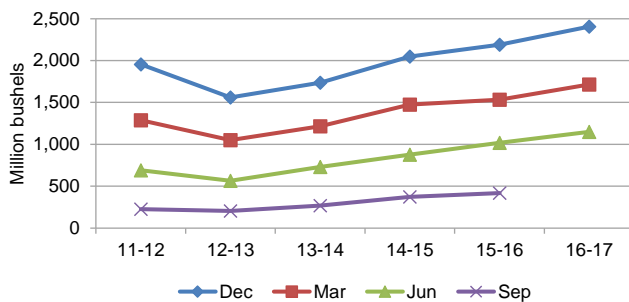
## GRAIN STOCKS

**Iowa corn stocks** in all positions on June 1, 2017, totaled 1.15 billion bushels, up 13 percent from June 1, 2016, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. This is the largest amount of corn in storage on June 1 since 1988. Of the total stocks, 57 percent were stored on-farm. The March 2017-May 2017 indicated disappearance totaled 566 million bushels, 10 percent above the 516 million bushels used during the same period last year.

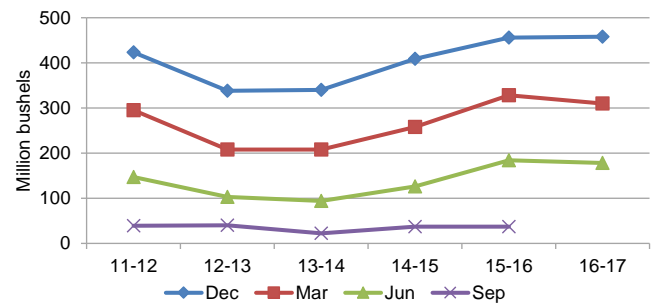
**Iowa soybeans** stored in all positions on June 1, 2017, totaled 178 million bushels, down 3 percent from the 184 million bushels on hand June 1, 2016. Of the total stocks, 35 percent were stored on-farm. Indicated disappearance for March 2017-May 2017 is 131 million bushels, 9 percent less than the 145 million bushels used during the same quarter last year.

**Iowa oats** stored on-farm totaled 510 thousand bushels, down 31 percent from June 1, 2016.

**Corn Stocks by Marketing Year  
Iowa**



**Soybean Stocks by Marketing Year  
Iowa**



### Grain Stocks by Position – Iowa and United States: June 1, 2016 and 2017

Position and Grain	Iowa			United States		
	June 1, 2016 (1,000 bushels)	June 1, 2017 (1,000 bushels)	'17 as % of '16 (percent)	June 1, 2016 (1,000 bushels)	June 1, 2017 (1,000 bushels)	'17 as % of '16 (percent)
<b>On-Farm</b>						
Corn .....	580,000	660,000	114	2,471,400	2,841,400	115
Oats .....	740	510	69	18,350	13,540	74
Soybeans .....	53,000	62,000	117	281,300	332,500	118
Wheat .....	(D)	(D)	(X)	197,210	191,755	97
<b>Off-Farm <sup>1</sup></b>						
Corn .....	438,011	488,477	112	2,239,679	2,383,972	106
Oats .....	(D)	(D)	(X)	38,452	38,958	101
Soybeans .....	130,673	116,145	89	590,481	630,870	107
Wheat .....	1,991	2,508	126	778,393	992,658	128
<b>Total all positions</b>						
Corn .....	1,018,011	1,148,477	113	4,711,079	5,225,372	111
Oats .....	(D)	(D)	(X)	56,802	52,498	92
Soybeans .....	183,673	178,145	97	871,781	963,370	111
Wheat .....	(D)	(D)	(X)	975,603	1,184,413	121

(D) Withheld to avoid disclosing data for individual operations.

(X) Not Applicable.

<sup>1</sup> Includes stocks at mills, elevators, warehouses, terminals, and processors.

## ACREAGE

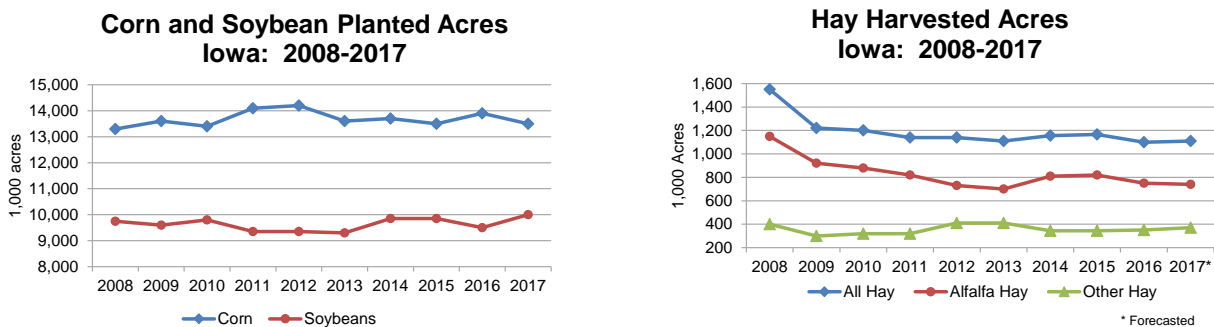
**Corn** planted for all purposes in Iowa is estimated at 13.5 million acres, up 200,000 acres from the March intentions, but down 400,000 acres from 2016 according to the latest USDA, National Agricultural Statistics Service – *Acreage* report. Corn to be harvested for grain is forecasted at 13.1 million acres, down 400,000 acres from 2016. Producers reported planting biotechnology varieties on 93 percent of their 2017 corn acres. The percent of corn acreage planted to insect resistant (Bt) varieties is estimated at 5 percent, herbicide resistant only varieties were planted on 8 percent of the acres, and stacked gene varieties were planted on 80 percent of the acres.

**Soybean** acreage planted is estimated at 10.0 million acres, down 100,000 acres from the March intentions, but up 500,000 acres from the 2016 planted acreage. Soybean acreage to be harvested is forecasted at 9.95 million acres. Based on reports from producers, 94 percent of the soybean acres were planted with herbicide resistant seed varieties.

Total **dry hay** expected to be harvested for 2017 is estimated at 1.11 million acres, up 110,000 from the March estimate and up 200,000 acres from 2016. Of the total, 740,000 acres of **alfalfa** and 370,000 acres of **other hay** are expected to be harvested for dry hay.

Acreage seeded to **oats** is estimated at 120,000 acres, down 15,000 from the March intentions but unchanged from 2016. Oat acreage expected to be harvested for grain is estimated at 48,000 acres, up 5,000 acres from 2016.

**Winter wheat** planted acres are estimated at 20,000 acres, down 5,000 acres from 2016. Acres to be harvested for grain is forecasted at 15,000 acres, down 2,000 from 2016.



### Crop Summary – Iowa and United States: 2016 and 2017

Crop	Iowa				United States			
	Area Planted		Area Harvested		Area Planted		Area Harvested	
	2016	2017	2016	2017 <sup>1</sup>	2016	2017	2016	2017 <sup>1</sup>
	(1,000 acres)	(1,000 acres)	(1,000 acres)	(1,000 acres)	(1,000 acres)	(1,000 acres)	(1,000 acres)	(1,000 acres)
Corn for grain <sup>2</sup> .....	13,900	13,500	13,500	13,100	94,004	90,886	86,748	83,496
Hay, all.....	(NA)	(NA)	910	1,110	(NA)	(NA)	53,461	53,518
Hay, alfalfa.....	(NA)	(NA)	550	740	(NA)	(NA)	16,885	17,111
Hay, other.....	(NA)	(NA)	360	370	(NA)	(NA)	36,576	36,407
Oats.....	120	120	43	48	2,828	2,536	981	880
Soybeans.....	9,500	10,000	9,450	9,950	83,433	89,513	82,736	88,731
Wheat, winter.....	25	20	17	15	36,137	32,839	30,222	25,760
Principal crops <sup>3</sup> .....	24,455	24,750	24,250	(NA)	319,242	318,184	(NA)	(NA)

(NA) Not available.

<sup>1</sup> Forecasted

<sup>2</sup> Area planted for all purposes

<sup>3</sup> Includes planted corn, sorghum, oats, barley, rye, winter wheat, Durum wheat, other spring wheat, rice, soybeans, peanuts, sunflower, cotton, dry edible beans, potatoes, sugarbeets, canola, and proso millet. Harvested acreage is used for all hay, tobacco, and sugarcane in computing total area planted. Includes double cropped acres and unharvested small grains planted as cover crops.

The complete report can be found under **Publications** on the USDA NASS website at [www.nass.usda.gov](http://www.nass.usda.gov).