



Iowa Department of **REVENUE**

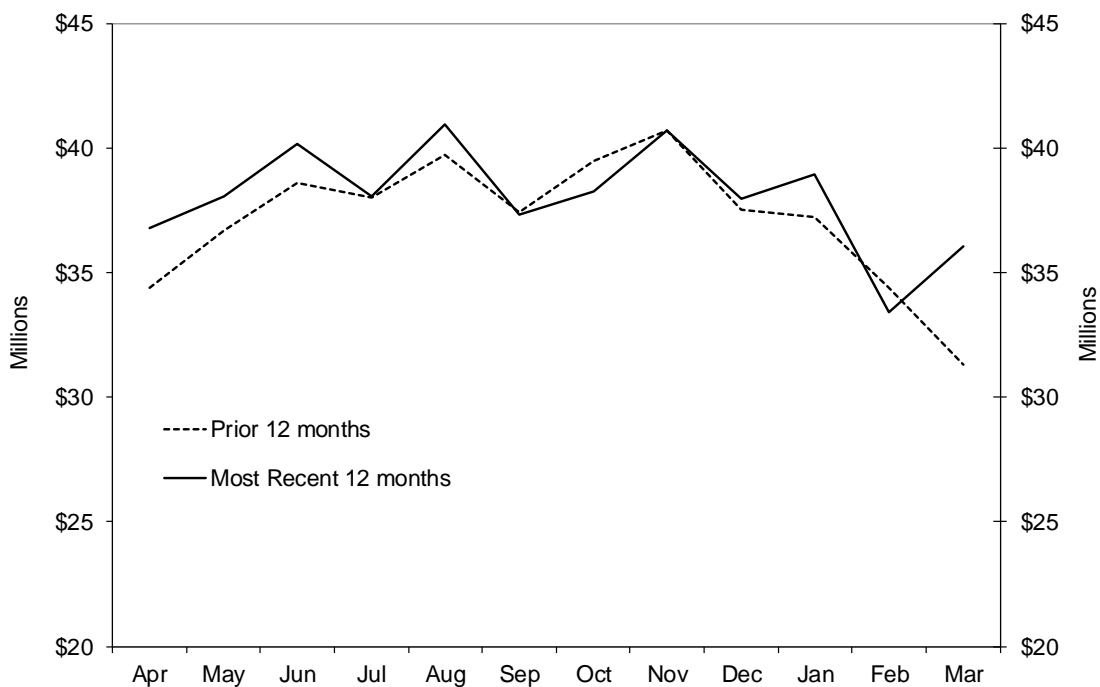
Fuel Tax Monthly Report for March 2015

The Iowa Fuel Tax Monthly Report presents the gross gallons of fuel delivered by Iowa licensed Suppliers, Blenders, Importers, Restrictive Suppliers, and Liquefied Petroleum Gas/Compressed Natural Gas Dealers and Users. The report captures information on a monthly basis and is made available on the Motor Fuel monthly reports page of the [Iowa Department of Revenue website](#). The Monthly Report is available no later than the last working day of the month following the tax reporting period covered in the Monthly Report. For example, information for the tax period March 1 through March 31, which is reported to the Department of Revenue during the reporting period April 1 to April 30, is contained in the April Monthly Report which is issued by May 31. **Note that the present report does not reflect tax rate increases that became effective March 1, 2015, but rather taxes collected on February sales.**

Page 3 of the report shows monthly collections for nine fuel types as well as collections from prior tax periods reported as accounts receivable. Fiscal Year-To-Date and Prior Fiscal Year-To-Date collections, refunds and credits, and collections less refunds and credits are also provided, along with the percent change between the two years. Refund claims can be filed throughout the year, while credits are claimed only once a year on annual income tax returns.

Figure 1 compares monthly net collections across the last 24 months. Net collections in March 2015 were higher than in March 2014. Monthly collections were higher than prior year numbers in nine of the last twelve months.

**Figure 1. Iowa Monthly Fuel Tax Collections Less Refunds and Credits:
Most Recent 12 Months Compared to Prior 12 Months for March 2015**



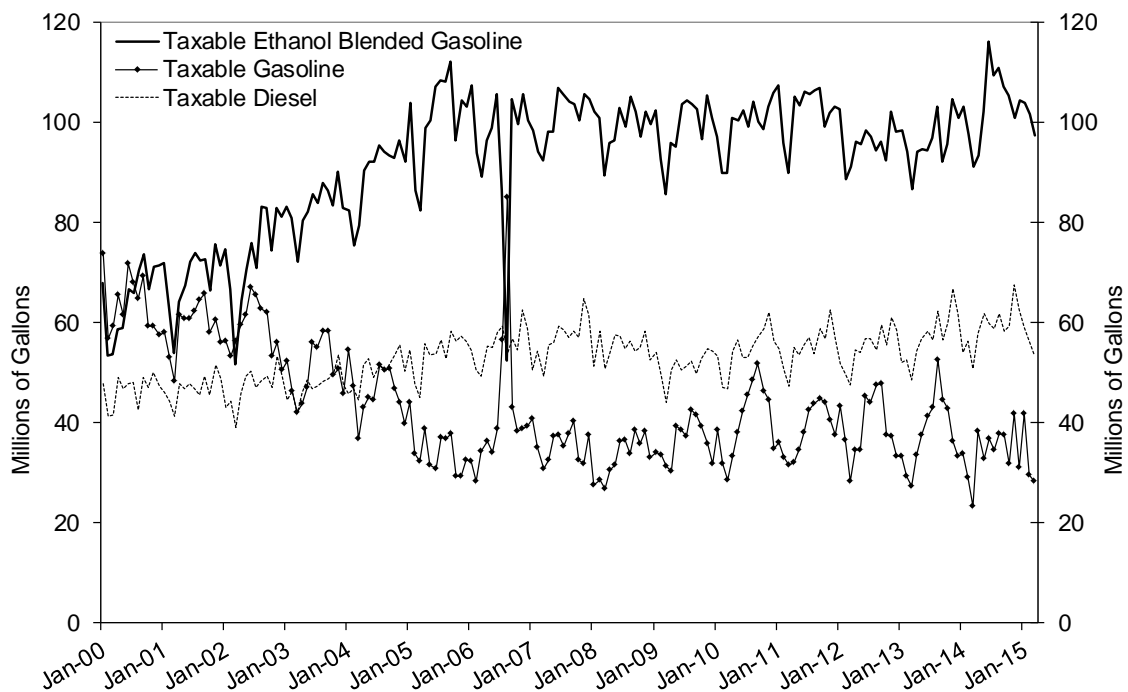
Source: Iowa Department of Revenue

Page 4 of the report displays gross gallons and taxable gallons by fuel type for Motor Fuel, Special Fuel, and Liquefied Petroleum Gas, Liquefied Natural Gas, and Compressed Natural Gas. The main factor in the difference between gross and taxable amounts is exported gallons, where Iowa exports well over half of the ethanol-blended gasoline produced in the state. Note that, though done infrequently, the number of taxable gallons is sometimes reported in a month other than that for which taxes are due and remitted.

The gallon amounts contained in this report are from the Supplier/Terminal or “Rack” level. Further blending of the products may occur throughout the different levels of the fuel distribution chain. This is the case for most E85 (gasoline blended with 70 to 85 percent ethanol) gallons, which is why the gallons reported do not reflect actual retail gallons sold in Iowa.

In 2000, taxable sales of ethanol blended gasoline and gasoline were roughly equal. As Figure 2 shows, over the next six years demand shifted to ethanol blended gasoline sales which rose to over two-thirds of gallons sold, except for September 2006 when a temporary price shift drove a brief change in demand. Since 2007, ethanol blended gasoline has accounted for a monthly average of 73 percent of taxable gallons of motor fuel. In March 2015, ethanol blended gasoline accounted for 78 percent of taxable gallons of motor fuel.

Figure 2. Iowa Monthly Taxable Ethanol Blended Gasoline, Gasoline, and Diesel Gallons: January 2000 – March 2015



Source: Iowa Department of Revenue

The report also shows a breakdown of the refund dollar amounts by claim type for the month. Refunds are claimed against taxes paid on fuel that is used for non-taxable purposes, such as agricultural or commercial non-highway uses. Refunds are also claimed for excess tax on ethanol blended gasoline and denaturing alcohol. The excess tax on ethanol blended gasoline refund results when a blender purchases gasoline taxed at 21 cents per gallon and collects tax on the resulting ethanol blended gasoline at 19 cents per gallon; therefore, the additional 2 cents paid on the gasoline is eligible for refund. The denaturing alcohol refund applies when the denaturant (gasoline) taxed at 21 cents per gallon is blended with food grade alcohol to produce ethanol. When a refund of Iowa fuel tax is granted for non-taxable usage, those gallons become subject to Iowa sales tax, unless a sales tax exemption applies. Sales tax collected on those gallons is included at the bottom of the second page of the monthly report.

Iowa Department of Revenue
Fuel Tax Monthly Report
For Gallons Reported on Returns Filed in March 2015

MOTOR FUEL

Detailed Collections	Gasoline	Ethanol Blended Gasoline	E85	Aviation Gasoline	
		\$6,427,646	\$19,878,227	\$74,332	\$13,833
Collections	Total Remitted	\$26,394,038			
Permit Refunds	Total Refunded	<u>\$1,979,748</u>			
Collections Less Permit Refunds		Current Month \$24,414,291	Fiscal YTD \$224,195,539	Prior FYTD \$221,387,308	Change 1.27%

SPECIAL FUEL

Detailed Collections	Aviation Jet		Diesel		
			\$93,013		\$12,925,526
Collections	Total Remitted	\$13,018,539			
Permit Refunds	Total Refunded	<u>\$301,537</u>			
Collections Less Permit Refunds		Current Month \$12,717,002	Fiscal YTD \$118,865,460	Prior FYTD \$116,219,264	Change 2.28%

LPG, LNG, & CNG

Detailed Collections	LPG	LNG	CNG		
		\$17,034	\$0	\$35,299	
Collections	Total Remitted	\$52,333			
Permit Refunds	Total Refunded	<u>\$0</u>			
Collections Less Permit Refunds		Current Month \$52,333	Fiscal YTD \$260,215	Prior FYTD \$185,938	Change 39.95%

MISC. & ACCOUNTS RECEIVABLE

Detailed Collections	Miscellaneous	Accounts Receivable	
		\$0	\$1,004
Collections	Total Remitted	<u>\$1,004</u>	
Misc. & Account Receivable		Current Month \$1,004	Fiscal YTD \$326,314
			Prior FYTD \$157,322
			Change 107.42%

TOTAL

Collections	Current Month	Fiscal YTD	Prior FYTD	Change
	\$39,465,914	\$367,739,268	\$356,585,865	3.13%
Refunds				
Permit Refunds Including Interest	\$2,281,300			
Motor Fuel Individual/Corporate Credits	<u>\$1,149,479</u>			
Total Refunds and Credits	\$3,430,779	\$26,037,524	\$22,706,487	14.67%
Collections Less Permit Refunds and Credits	\$36,035,134	\$341,701,743	\$333,879,378	2.34%

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MOTOR FUEL GALLONS SUMMARY

	Gasoline	Ethanol Blended Gasoline	E85*	Aviation Gas	Motor Fuel Total
Gross Gallons Received	34,207,566	239,944,001	460,432	163,898	274,775,897
Exported Gallons	5,411,429	140,831,181	97,471	0	146,340,081
Distribution Allowance	452,719	1,564,591	3,279	2,350	2,022,939
Total Taxable Gallons	28,343,418	97,548,229	359,682	161,548	126,412,877
Remitted	\$6,427,646	\$19,878,227	\$74,332	\$13,833	\$26,394,038

*E85 gallons are not actual retail gallons.

SPECIAL FUEL GALLONS SUMMARY

	Aviation Jet	Diesel	Special Fuel Total
Gross Gallons Received	3,179,888	67,998,106	71,177,994
Exported Gallons	386,292	14,063,989	14,450,281
Distribution Allowance	18,305	370,130	388,435
Total Taxable Gallons	2,775,291	53,563,987	56,339,278
Remitted	\$93,013	\$12,925,526	\$13,018,539

LPG, LNG, & CNG GALLONS SUMMARY

	LPG	LNG	CNG
Total Taxable Gallons	84,793	0	140,183
Remitted	\$17,034	\$0	\$35,299

REFUND SUMMARY**DOLLARS**

Number of Claims	Permit Type	Motor Fuel	Special Fuel	LPG & CNG	Interest Paid	Total
22	Agricultural	1,865	7,420	0	0	9,284
7	Federal Government	106,251	17,095	0	0	123,346
8	State Government	9,730	515	0	0	10,245
125	Other Political	108,751	60,284	0	0	169,035
0	Urban Transit	0	0	0	0	0
0	Regional Transit	0	0	0	0	0
2	Native American	4,543	327	0	0	4,870
0	Contract Carrier	0	0	0	0	0
0	Commercial Fisherman	0	0	0	0	0
0	Home Heating	0	0	0	0	0
2	Extract of Nat'l Deposits	20	111	0	0	131
39	Denaturing Alcohol	1,133,875	22,539	0	0	1,156,414
64	Commercial	68,529	164,014	0	0	232,543
0	Refund Agent	0	0	0	0	0
7	Transport Diversions	307,945	28,078	0	0	336,023
0	Casualty Losses	0	0	0	0	0
3	Special Fuel Blending	0	1,154	0	3	1,156
6	Excess Tax on Ethanol Blended Gasoline	238,239	0	0	13	238,252
0	Excess Tax on E85	0	0	0	0	0
285	TOTALS	\$1,979,748	\$301,537	\$0	\$15	\$2,281,300

GALLONS USED IN A MANNER EXEMPT FROM FUEL TAX

Sales Tax \$92,155