



Iowa Department of **REVENUE**

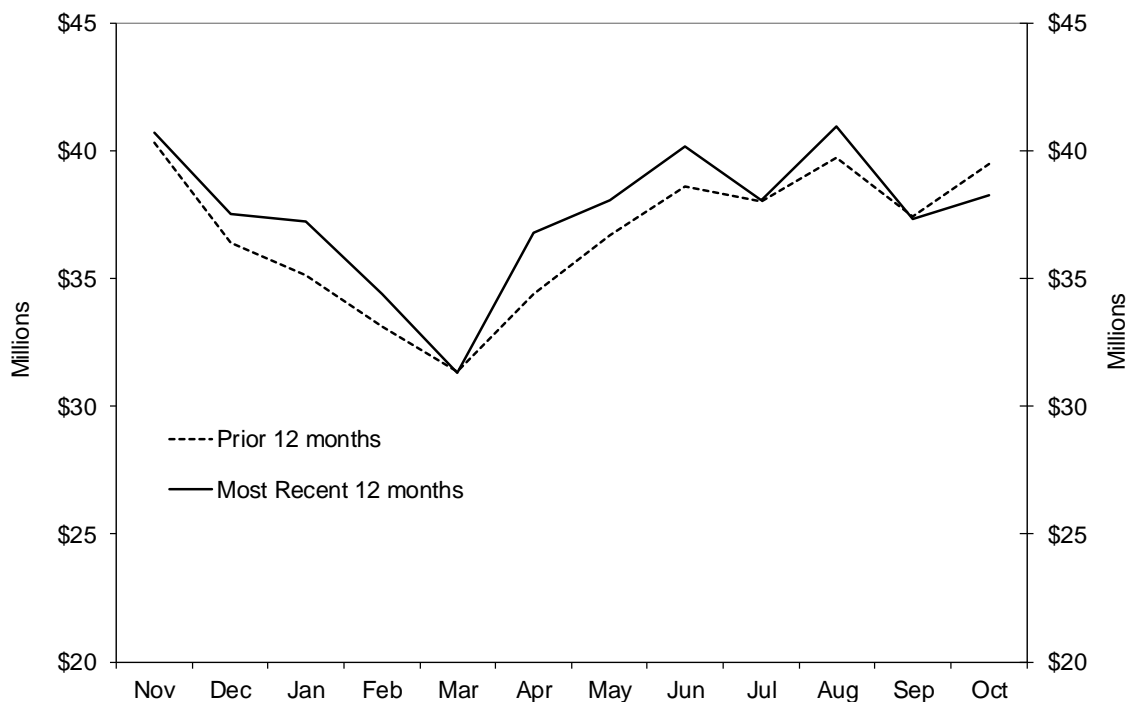
Fuel Tax Monthly Report for October 2014

The Iowa Fuel Tax Monthly Report presents the gross gallons of fuel delivered by Iowa licensed Suppliers, Blenders, Importers, Restrictive Suppliers, and Liquefied Petroleum Gas/Compressed Natural Gas Dealers and Users. The report captures information on a monthly basis and is made available on the Motor Fuel monthly reports page of the [Iowa Department of Revenue website](#). The report is available no later than the last working day of the month following the tax period covered by the report. For example, the report containing information for the July 1 to July 31 tax period will be available by August 31.

The first page of the report shows monthly collections for nine fuel types as well as collections from prior tax periods reported as accounts receivable. Fiscal Year-To-Date and Prior Fiscal Year-To-Date collections, refunds and credits, and collections less refunds and credits are also provided, along with the percent change between the two years. Refund claims can be filed throughout the year, while credits are claimed only once a year on annual income tax returns.

Figure 1 compares monthly numbers across the last 24 months. Net collections in October 2014 were lower than in October 2013. This result reflects a year-over-year decrease in taxable gallons of gasoline and diesel, offsetting increases in gasohol. Monthly collections were higher than prior year numbers in nine of the last twelve months.

**Figure 1. Iowa Monthly Fuel Tax Collections Less Refunds and Credits:
Most Recent 12 Months Compared to Prior 12 Months for October 2014**



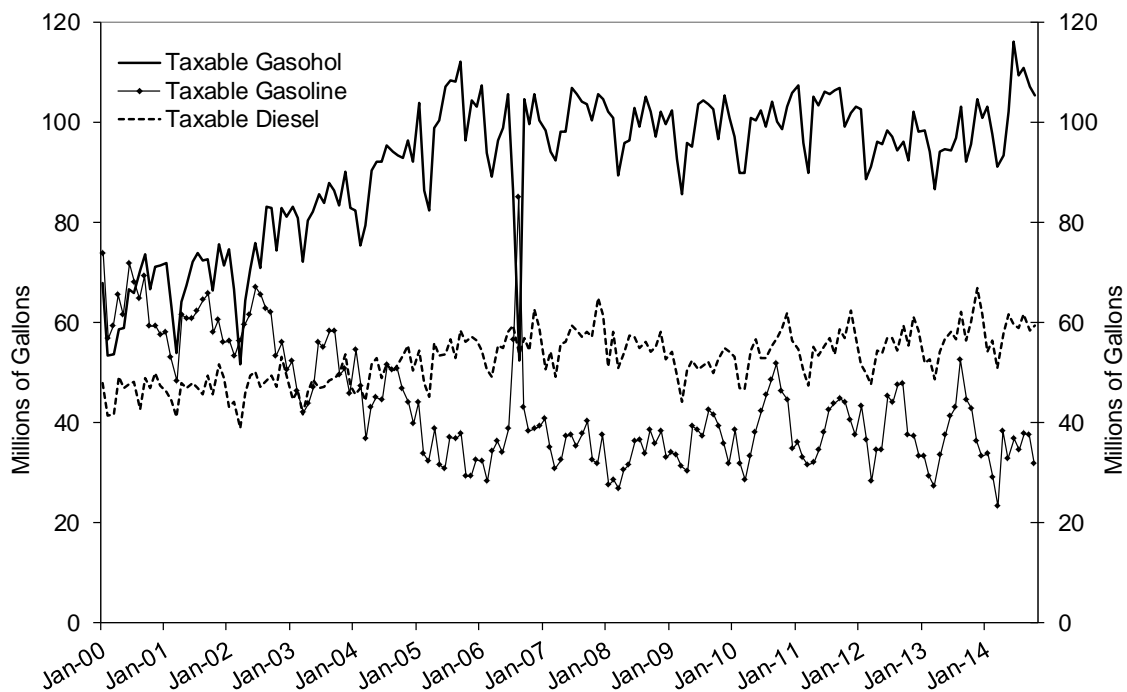
Source: Iowa Department of Revenue

The second page of the report displays gross gallons and taxable gallons by fuel type for Motor Fuel, Special Fuel, and Liquefied Petroleum Gas & Compressed Natural Gas. The main factor in the difference between gross and taxable amounts is exported gallons, where Iowa exports well over half of the gasohol (ethanol-blended fuel) produced in the state.

The gallon amounts contained in this report are from the Supplier/Terminal or “Rack” level. Further blending of the products may occur throughout the different levels of the fuel distribution chain. This is the case for most E85 gallons, which is why the gallons reported do not reflect actual retail gallons sold in Iowa.

In 2000, taxable sales of gasohol and gasoline were roughly equal. Figure 2 shows that over the next six years demand shifted toward gasohol sales which rose to over two-thirds of gallons sold, except for September 2006 when a temporary price shift drove a brief change in demand. Since 2007, gasohol has accounted for a monthly average of 73 percent of taxable gallons of motor fuel. In October 2014, gasohol accounted for 77 percent of taxable gallons of motor fuel sold. Annual total taxable gallons of gasohol increased 17 percent between 2004 and 2014, taxable diesel gallons increased 20 percent, and taxable gallons of gasoline decreased 24 percent.

Figure 2. Iowa Monthly Taxable Gasohol, Gasoline, and Diesel Gallons: January 2000 - October 2014



Source: Iowa Department of Revenue

The report also shows a breakdown of the refund dollar amounts by claim type for the month. Refunds are claimed against taxes paid on fuel that is used for non-taxable purposes, such as agricultural or commercial non-highway uses. Refunds are also claimed for Excess Tax on Gasohol and Denaturing Alcohol. The excess tax on gasohol refund results when a blender purchases gasoline taxed at 21 cents per gallon and collects tax on the resulting gasohol at 19 cents per gallon; therefore, the additional 2 cents paid on the gasoline is eligible for refund. The denaturing alcohol refund applies when the denaturant (gasoline) taxed at 21 cents per gallon is blended with food grade alcohol to produce ethanol. When a refund of Iowa fuel tax is granted, those gallons become subject to Iowa sales tax, unless a sales tax exemption applies. Sales tax collected on those gallons is included at the bottom of the second page.

**Iowa Department of Revenue
Fuel Tax Monthly Report
For Gallons Reported on Returns Filed in October 2014**

MOTOR FUEL

Detailed Collections	Gasoline	Gasohol	E85	Aviation Gasoline	
	\$6,677,761	\$20,043,550	\$93,930	\$22,751	
Collections	Total Remitted	\$26,837,992			
Permit Refunds	Total Refunded	<u>\$1,833,407</u>			
		Current Month	Fiscal YTD	Prior FYTD	Change
Collections Less Permit Refunds		\$25,004,585	\$102,103,738	\$103,028,778	-0.90%

SPECIAL FUEL

Detailed Collections	Aviation Jet	Diesel			
	\$93,720	\$13,355,045			
Collections	Total Remitted	\$13,448,765			
Permit Refunds	Total Refunded	<u>\$223,661</u>			
		Current Month	Fiscal YTD	Prior FYTD	Change
Collections Less Permit Refunds		\$13,225,104	\$52,645,409	\$51,874,925	1.49%

LPG, LNG, & CNG

Detailed Collections	LPG	LNG	CNG		
	\$10,736	\$0	\$16,821		
Collections	Total Remitted	\$27,557			
Permit Refunds	Total Refunded	<u>\$0</u>			
		Current Month	Fiscal YTD	Prior FYTD	Change
Collections Less Permit Refunds		\$27,557	\$90,003	\$75,154	19.76%

MISC. & ACCOUNTS RECEIVABLE

Detailed Collections	Miscellaneous	Accounts Receivable			
	\$0	\$66,234			
Collections	Total Remitted	<u>\$66,234</u>			
		Current Month	Fiscal YTD	Prior FYTD	Change
Misc. & Account Receivable		\$66,234	\$104,349	\$1,818	5639.77%

TOTAL

Collections	Current Month	Fiscal YTD	Prior FYTD	Change
	\$40,380,548	\$166,438,342	\$162,244,037	2.59%
Refunds				
Permit Refunds Including Interest	\$2,057,138			
Motor Fuel Individual/Corporate Credits	<u>\$58,933</u>			
Total Refunds and Credits	\$2,116,071	\$11,835,768	\$9,529,513	24.20%
Collections Less Permit Refunds and Credits	\$38,264,477	\$154,602,574	\$152,714,524	1.24%

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MOTOR FUEL GALLONS SUMMARY

	Gasoline	Gasohol	E85*	Aviation Gas	Motor Fuel Total
Gross Gallons Received	38,017,774	230,781,872	602,014	288,157	269,689,817
Exported Gallons	5,694,456	123,554,284	101,410	0	129,350,150
Distribution Allowance	511,003	1,690,772	5,989	3,619	2,211,383
Total Taxable Gallons	31,812,315	105,536,816	494,615	284,538	138,128,284
Remitted	\$6,677,761	\$20,043,550	\$93,930	\$22,751	\$26,837,992

*E85 gallons are not actual retail gallons. See quarterly E85 retail report for actual gallons

SPECIAL FUEL GALLONS SUMMARY

	Aviation Jet	Diesel	Special Fuel Total
Gross Gallons Received	3,407,418	76,847,569	80,254,987
Exported Gallons	262,694	17,078,243	17,340,937
Distribution Allowance	19,312	388,423	407,735
Total Taxable Gallons	3,125,412	59,380,903	62,506,315
Remitted	\$93,720	\$13,355,045	\$13,448,765

LPG, LNG, & CNG GALLONS SUMMARY

	LPG	LNG	CNG
Total Taxable Gallons	72,647	0	80,103
Remitted	\$10,736	\$0	\$16,821

REFUND SUMMARY**DOLLARS**

Number of Claims	Permit Type	Motor Fuel	Special Fuel	LPG & CNG	Interest Paid	Total
30	Agricultural	3,284	2,663	0	0	5,947
3	Federal Government	105,253	16,980	0	0	122,233
13	State Government	19,070	1,069	0	0	20,139
197	Other Political	149,811	44,047	0	0	193,857
0	Urban Transit	0	0	0	0	0
0	Regional Transit	0	0	0	0	0
1	Native American	2,401	170	0	0	2,571
0	Contract Carrier	0	0	0	0	0
0	Commercial Fisherman	0	0	0	0	0
0	Home Heating	0	0	0	0	0
0	Extract of Nat'l Deposits	0	0	0	0	0
34	Denaturing Alcohol	1,007,453	0	0	0	1,007,453
69	Commercial	55,078	70,407	0	69	125,554
0	Refund Agent	0	0	0	0	0
6	Transport Diversions	388,795	87,898	0	0	476,693
0	Casualty Losses	0	0	0	0	0
1	Special Fuel Blending	0	428	0	0	428
11	Excess Tax on Gasohol	101,672	0	0	0	101,672
1	Excess Tax on E85	590	0	0	0	590
366	TOTALS	\$1,833,407	\$223,661	\$0	\$69	\$2,057,138

GALLONS USED IN A MANNER EXEMPT FROM FUEL TAX

Sales Tax \$274,517