

CERRO GORDO

2004 ANNUAL COUNTY PROFILE

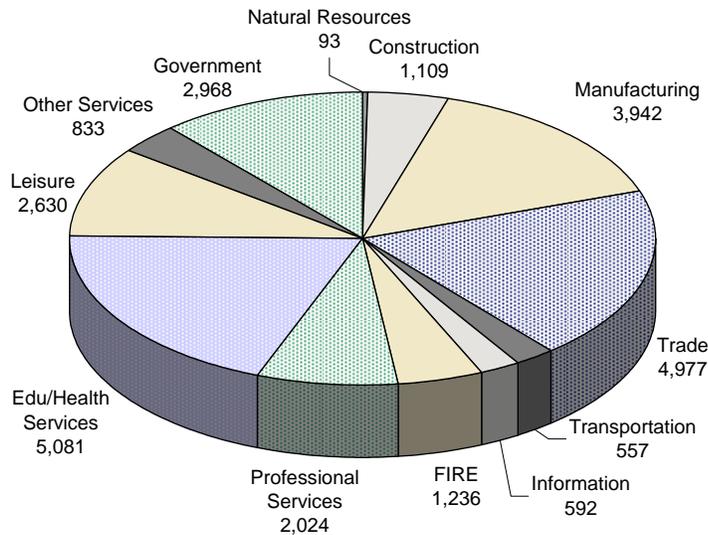
Executive Summary

As of 2003, Cerro Gordo County's largest private sector was Education & Health Services, representing 19.51 percent (5,081) of the county's total covered employment of 26,040. Nearly all (94%) of the employment in this sector was in the Health Services industry. The county's average annual wage increased by 4.43 percent to \$27,805 for all industries.

Cerro Gordo County's average weekly wage for all industries was \$535 for 2003. This was an increase of 4.49 percent since 2002. The highest average weekly wage for a private sector was Construction, averaging \$731 with gross total wages of \$42.1 million. Natural Resources & Mining and Construction also had the largest percentage increases in average weekly wage of over 26.00 percent (\$95 and \$151 respectively) since 2002.



2003 Industry Breakout by Employment in Cerro Gordo County



Note: Government includes public education and health institutions

Ten Largest Employers by Employment

Based on Annual 2003 Employment by Private Industry

Rank	Name of Company	Industry
1	Mercy Medical Center-North Iowa	Health Services
2	Currie's Manufacturing	Manufacturing
3	Staff Management	Business Services
4	Principal Life Insurance Co	Finance and Insurance
5	Hy-Vee Food Stores	Retail Trade
6	Wal-Mart Stores	Retail Trade
7	Opportunity Village	Health Services
8	Cole Sewell Corp	Manufacturing
9	Woodharbor Molding & Millwork	Manufacturing
10	Good Shepherd Geriatric Center	Health Services

QUICK FACTS

Covered Employment (2003)

		%
Total Employment	26,040	1.85 ¹
Average Weekly Wage	\$535	90.5 ²
Largest Private Sector: Education & Health Services	5,081	2.85 ³

¹ Percent is based on statewide covered employment of 1,404,476

² Percent is based on statewide average weekly wage of \$591

³ Percent is based on statewide covered sector employment

Census Statistics

		Rank
2003 Population	45,118	12
Growth % since 1990	-3.5%	69
2003 Unemployment Rate	3.8%	71
2002 Per Capita Personal Income	\$28,460	12
2000 Median Household Income	\$35,867	55

Ranking based on Iowa's 99 counties

2004 QUARTERLY CENSUS OF EMPLOYMENT AND WAGES PROFILE

2003 Covered Employment and Reporting Units by Industry in Cerro Gordo County

Reporting Units				Employment		
2002	2003	% Change		2002	2003	% Change
1,576	1,603	1.71%	Total All Industries	25,793	26,040	0.96%
1,489	1,511	1.48%	Private Business	22,803	23,073	1.18%
18	19	5.56%	Ag/Natural Resources & Mining	119	93	-21.85%
140	145	3.57%	Construction	949	1,109	16.86%
61	60	-1.64%	Manufacturing	4,032	3,942	-2.23%
381	388	1.84%	Trade	5,033	4,977	-1.11%
122	124	1.64%	<i>Wholesale Trade</i>	1,063	1,031	-3.01%
259	264	1.93%	<i>Retail Trade</i>	3,970	3,946	-0.60%
56	56	0.00%	Transportation & Utilities	608	557	-8.39%
30	30	0.00%	Information	562	592	5.34%
170	176	3.53%	Finance, Insurance, and Real Estate	1,252	1,236	-1.28%
177	186	5.08%	Professional & Business Services	1,872	2,024	8.12%
121	123	1.65%	Education & Health Services	4,952	5,081	2.61%
171	170	-0.58%	Leisure & Hospitality	2,578	2,630	2.02%
165	160	-3.03%	Other Services	845	833	-1.42%
88	92	4.55%	Government	2,991	2,968	-0.77%
25	26	4.00%	<i>State</i>	289	300	3.81%
51	53	3.92%	<i>Local</i>	2,530	2,507	-0.91%
12	13	8.33%	<i>Federal</i>	172	161	-6.40%

QUICK FACTS

Cerro Gordo County's Largest Industries by Worksites

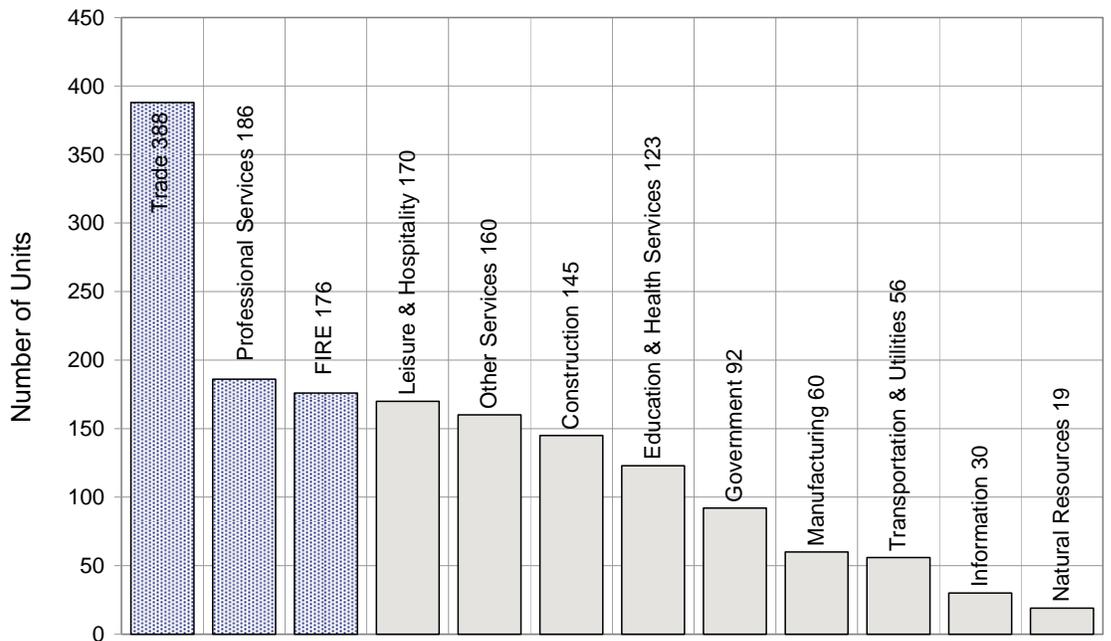
Wholesale & Retail Trade
388

Professional Services
186

Finance, Insurance, and Real Estate
176

Reporting Units by Industry in 2003 in Cerro Gordo County

A Unit is Defined as a Worksite



Trade - Wholesale & Retail Trade
F.I.R.E. - Finance, Insurance, & Real Estate;

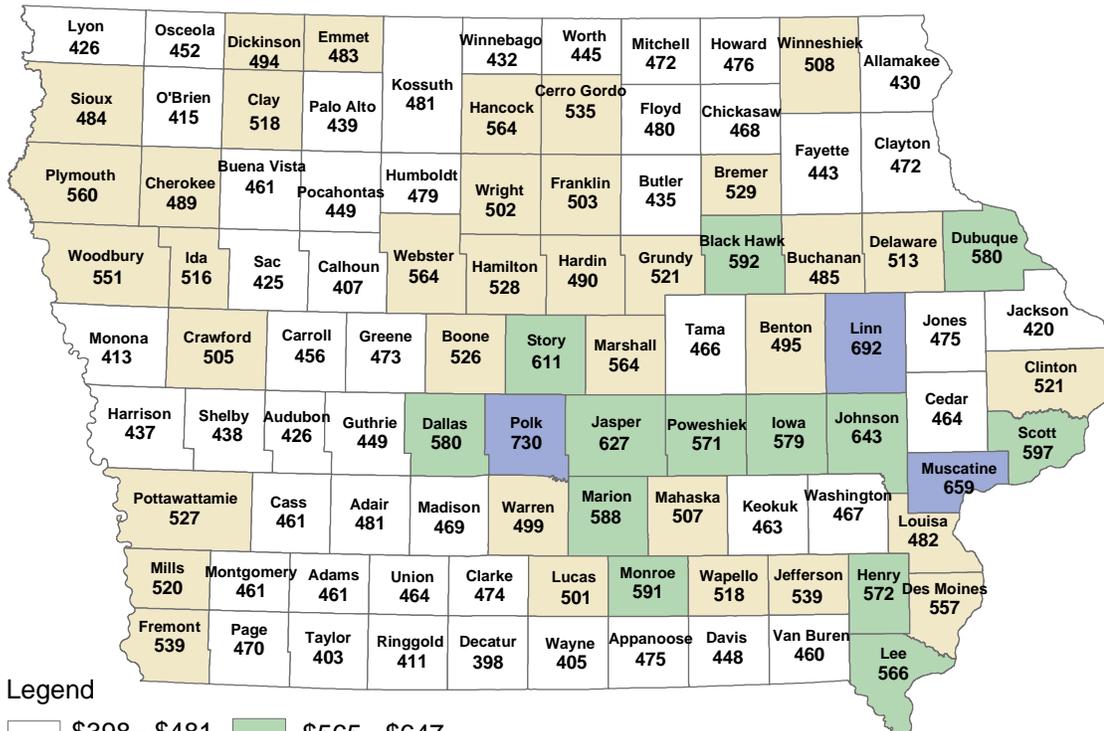
Natural Resources - Agriculture, Natural Resources, & Mining.

2004 QUARTERLY CENSUS OF EMPLOYMENT AND WAGES PROFILE

2003 Average Annual and Weekly Wage by Industry in Cerro Gordo County

Average Annual Wage				Average Weekly Wage		
2002	2003	% Change		2002	2003	% Change
\$ 26,625	\$ 27,805	4.43%	Total All Industries	\$ 512	\$ 535	4.49%
\$ 26,162	\$ 27,423	4.82%	Private Business	\$ 503	\$ 527	4.77%
\$ 17,423	\$ 22,334	28.19%	Ag/Natural Resources & Mining	\$ 335	\$ 430	28.36%
\$ 30,183	\$ 37,986	25.85%	Construction	\$ 580	\$ 731	26.03%
\$ 33,472	\$ 35,473	5.98%	Manufacturing	\$ 644	\$ 682	5.90%
\$ 22,230	\$ 22,270	0.18%	Trade	\$ 427	\$ 428	0.23%
\$ 33,689	\$ 35,887	6.52%	<i>Wholesale Trade</i>	\$ 648	\$ 690	6.48%
\$ 19,162	\$ 18,712	-2.34%	<i>Retail Trade</i>	\$ 368	\$ 360	-2.17%
\$ 35,253	\$ 36,664	4.00%	Transportation & Utilities	\$ 678	\$ 705	3.98%
\$ 37,595	\$ 37,874	0.74%	Information	\$ 723	\$ 728	0.69%
\$ 32,742	\$ 34,424	5.14%	Finance, Insurance, Real Estate	\$ 630	\$ 662	5.08%
\$ 19,418	\$ 20,309	4.59%	Professional & Business Services	\$ 373	\$ 391	4.83%
\$ 32,649	\$ 34,063	4.33%	Education & Health Services	\$ 628	\$ 655	4.30%
\$ 9,098	\$ 9,147	0.54%	Leisure & Hospitality	\$ 175	\$ 176	0.57%
\$ 16,537	\$ 17,072	3.24%	Other Services	\$ 318	\$ 328	3.14%
\$ 30,145	\$ 30,771	2.08%	Government	\$ 580	\$ 592	2.07%
\$ 40,998	\$ 42,951	4.77%	<i>State</i>	\$ 788	\$ 826	4.82%
\$ 28,092	\$ 28,531	1.56%	<i>Local</i>	\$ 540	\$ 549	1.67%
\$ 42,104	\$ 42,956	2.02%	<i>Federal</i>	\$ 810	\$ 826	1.98%

2003 Average Weekly Wage for All Industries by County



Legend

□ \$398 - \$481	■ \$565 - \$647
■ \$482 - \$564	■ \$648 - \$730

QUICK FACTS

Average Weekly Wage Comparisons

Cerro Gordo
\$535

Rank
Among All 99
Iowa Counties
-25-

Statewide
\$591

Nation*
\$726

* preliminary data

2004 QUARTERLY CENSUS OF EMPLOYMENT AND WAGES PROFILE

CONTACT INFO

**Iowa Workforce
Development,
Employment
Statistics Bureau**

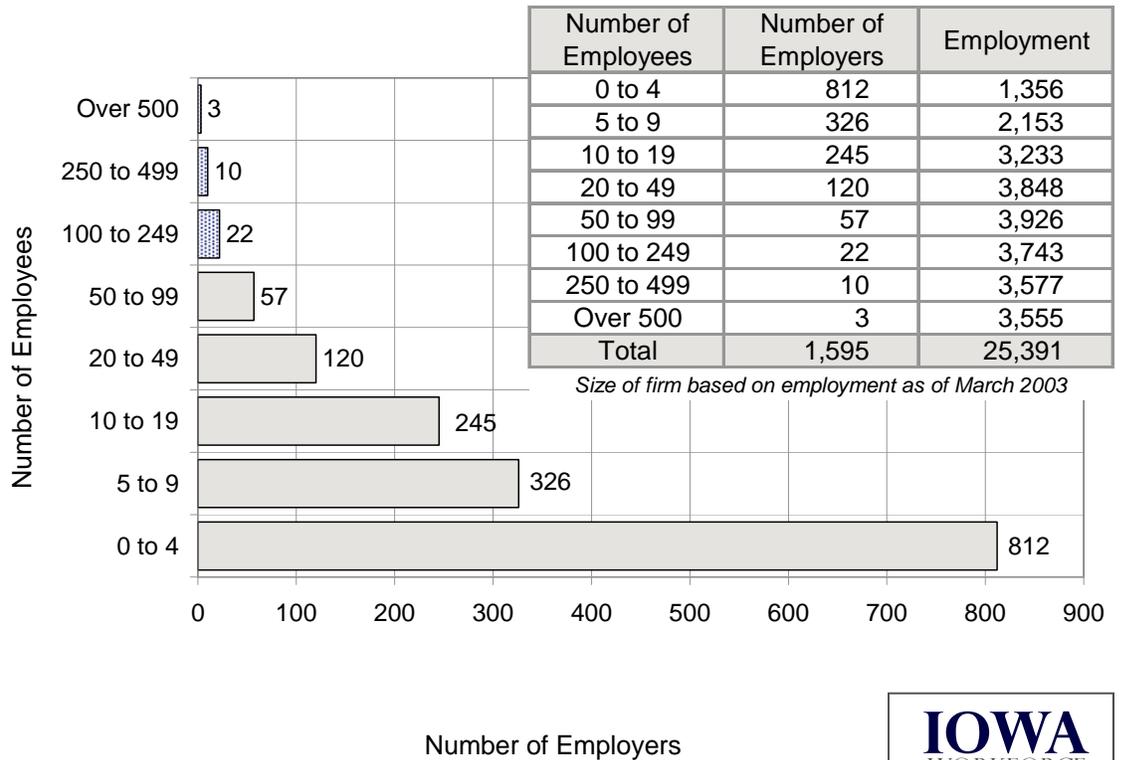
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*Equal opportunity employer/
program. Auxiliary aids and
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disabilities.*

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2003 Size of Firm in Cerro Gordo County



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PENALTY FOR PRIVATE USE \$300

