

BOONE

2004 ANNUAL COUNTY PROFILE

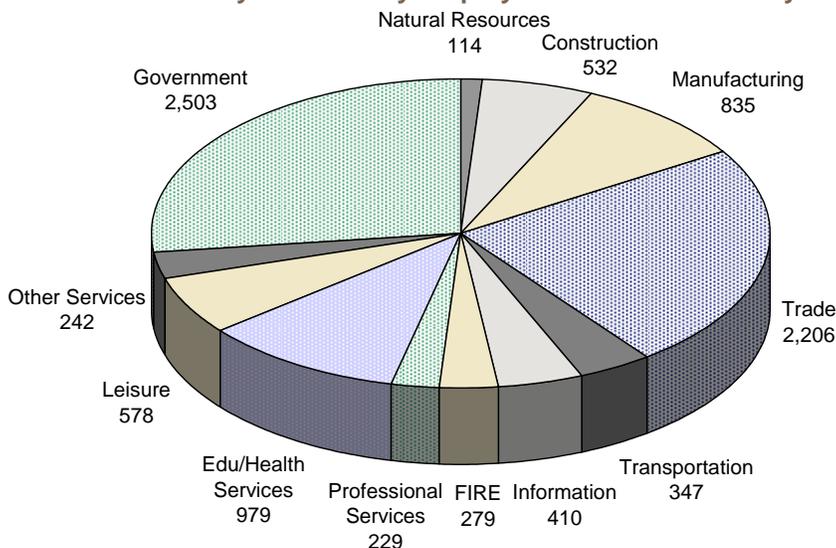
Executive Summary

As of 2003, Boone County's largest private sector was Trade, representing 23.84 percent (2,206) of the county's total covered employment of 9,252. Most of the employment in this sector was in the Retail Trade industry. The county's total employment increased by 1.65 percent since 2002 and the average annual wage increased by 4.97 percent to \$27,364 for all industries.

Boone County's average weekly wage for all industries was \$526 for 2003. This was an increase of 4.99 percent since 2002. The highest average weekly wage for a sector was in Transportation & Utilities, averaging \$717 with gross total wages of \$12.9 million. This sector also had the largest percentage increase in average weekly wage of 32.78 percent (\$177) between 2002 and 2003.



2003 Industry Breakout by Employment in Boone County



Note: Government includes public education and health institutions

Ten Largest Employers by Employment

Based on Annual 2003 Employment by Private Industry

Rank	Name of Company	Industry
1	Fareway Stores	Retail Trade
2	Communications Data Services	Information
3	Advanta USA	Wholesale Trade
4	Madrid Home	Health Services
5	Woodward Academy	Health Services
6	The Gates Corporation	Manufacturing
7	Hy-Vee Food Stores	Retail Trade
8	Wal-Mart Stores Inc	Retail Trade
9	Eastern Star Masonic Home	Health Services
10	Evangelical Free Church Home	Health Services

QUICK FACTS

Covered Employment (2003)

		%
Total Employment	9,252	0.66 ¹
Average Weekly Wage	\$526	89.0 ²
Largest Private Sector: Wholesale & Retail Trade	2,206	0.90 ³

¹ Percent is based on statewide covered employment of 1,404,476

² Percent is based on statewide average weekly wage of \$591

³ Percent is based on statewide covered sector employment

Census Statistics

		Rank
2003 Population	26,247	23
Growth % since 1990	4.2%	30
2003 Unemployment Rate	3.6%	78
2002 Per Capita Personal Income	\$29,162	9
2000 Median Household Income	\$40,763	16

Ranking based on Iowa's 99 counties

2004 QUARTERLY CENSUS OF EMPLOYMENT AND WAGES PROFILE

2003 Covered Employment and Reporting Units by Industry in Boone County

Reporting Units				Employment		
2002	2003	% Change		2002	2003	% Change
638	655	2.66%	Total All Industries	9,102	9,252	1.65%
585	603	3.08%	Private Business	6,748	6,749	0.01%
16	15	-6.25%	Ag/Natural Resources & Mining	119	114	-4.20%
83	87	4.82%	Construction	527	532	0.95%
35	37	5.71%	Manufacturing	854	835	-2.22%
136	138	1.47%	Trade	2,287	2,206	-3.54%
42	48	14.29%	<i>Wholesale Trade</i>	796	726	-8.79%
93	90	-3.23%	<i>Retail Trade</i>	1,491	1,480	-0.74%
30	34	13.33%	Transportation & Utilities	234	347	48.29%
14	13	-7.14%	Information	471	410	-12.95%
51	53	3.92%	Finance, Insurance, and Real Estate	276	279	1.09%
59	64	8.47%	Professional & Business Services	217	229	5.53%
50	50	0.00%	Education & Health Services	946	979	3.49%
54	53	-1.85%	Leisure & Hospitality	596	578	-3.02%
59	61	3.39%	Other Services	221	242	9.50%
53	52	-1.89%	Government	2,354	2,503	6.33%
10	10	0.00%	<i>State</i>	705	737	4.54%
34	34	0.00%	<i>Local</i>	1,534	1,654	7.82%
9	8	-11.11%	<i>Federal</i>	114	112	-1.75%

QUICK FACTS

**Boone County's
Largest
Industries by
Worksites**

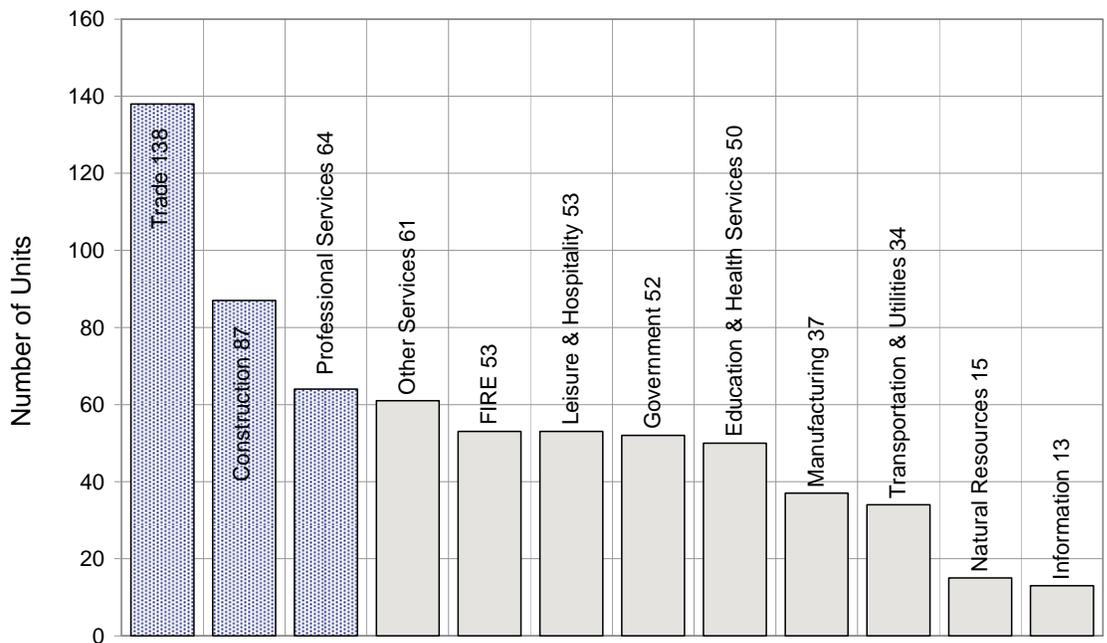
Wholesale & Retail
Trade
138

Construction
87

Professional
Services
64

Reporting Units by Industry in 2003 in Boone County

A Unit is Defined as a Worksite



Trade - Wholesale & Retail Trade
F.I.R.E. - Finance, Insurance, & Real Estate;

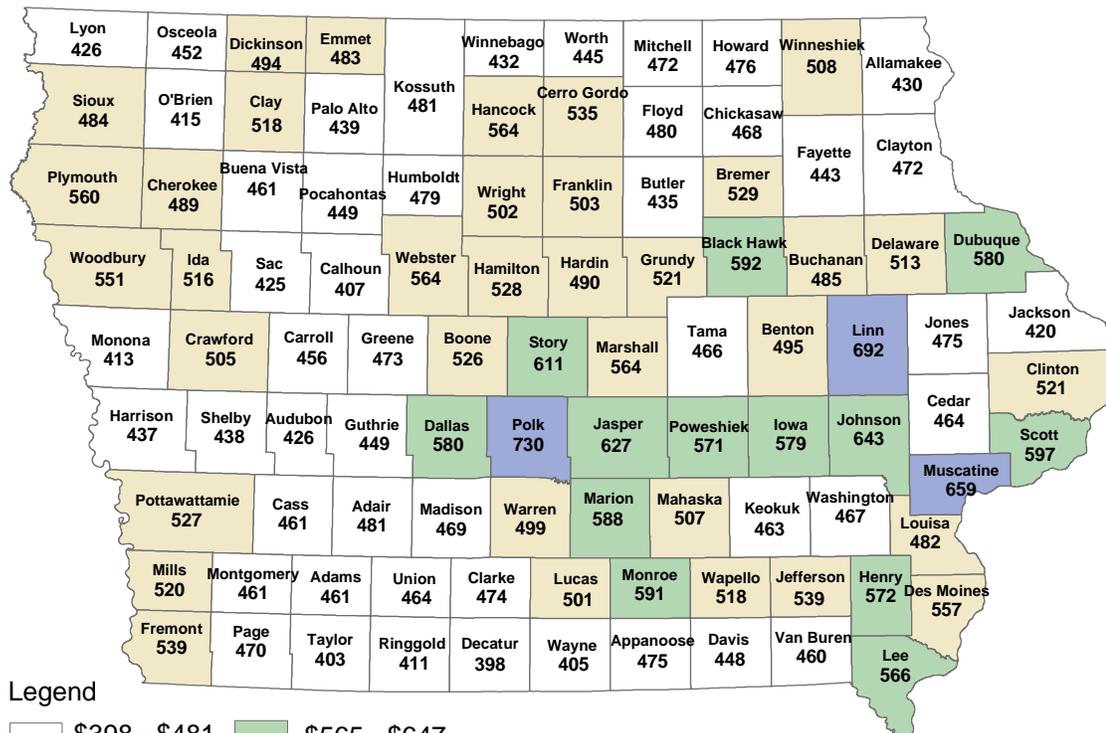
Natural Resources - Agriculture, Natural Resources, & Mining.

2004 QUARTERLY CENSUS OF EMPLOYMENT AND WAGES PROFILE

2003 Average Annual and Weekly Wage by Industry in Boone County

Average Annual Wage				Average Weekly Wage		
2002	2003	% Change		2002	2003	% Change
\$ 26,068	\$ 27,364	4.97%	Total All Industries	\$ 501	\$ 526	4.99%
\$ 24,917	\$ 26,640	6.91%	Private Business	\$ 479	\$ 512	6.89%
\$ 25,262	\$ 25,221	-0.16%	Ag/Natural Resources & Mining	\$ 486	\$ 485	-0.21%
\$ 27,971	\$ 28,329	1.28%	Construction	\$ 538	\$ 545	1.30%
\$ 31,563	\$ 33,171	5.10%	Manufacturing	\$ 607	\$ 638	5.11%
\$ 27,557	\$ 29,565	7.29%	Trade	\$ 530	\$ 569	7.36%
\$ 30,708	\$ 34,428	12.11%	Wholesale Trade	\$ 591	\$ 662	12.01%
\$ 25,874	\$ 27,180	5.05%	Retail Trade	\$ 498	\$ 523	5.02%
\$ 28,088	\$ 37,258	32.65%	Transportation & Utilities	\$ 540	\$ 717	32.78%
\$ 18,453	\$ 20,106	8.96%	Information	\$ 355	\$ 387	9.01%
\$ 27,993	\$ 29,752	6.28%	Finance, Insurance, Real Estate	\$ 538	\$ 572	6.32%
\$ 31,808	\$ 33,840	6.39%	Professional & Business Services	\$ 612	\$ 651	6.37%
\$ 21,651	\$ 21,853	0.93%	Education & Health Services	\$ 416	\$ 420	0.96%
\$ 8,955	\$ 9,337	4.26%	Leisure & Hospitality	\$ 172	\$ 180	4.65%
\$ 21,306	\$ 20,304	-4.70%	Other Services	\$ 410	\$ 390	-4.88%
\$ 29,366	\$ 29,318	-0.16%	Government	\$ 565	\$ 564	-0.18%
\$ 36,203	\$ 37,412	3.34%	State	\$ 696	\$ 719	3.30%
\$ 25,558	\$ 25,086	-1.85%	Local	\$ 491	\$ 482	-1.83%
\$ 38,596	\$ 38,554	-0.11%	Federal	\$ 742	\$ 741	-0.13%

2003 Average Weekly Wage for All Industries by County



QUICK FACTS

Average Weekly Wage Comparisons

Boone
\$526

Rank
Among All 99
Iowa Counties
-29-

Statewide
\$591

Nation*
\$726

* preliminary data

2004 QUARTERLY CENSUS OF EMPLOYMENT AND WAGES PROFILE

CONTACT INFO

Iowa Workforce
Development,
Employment
Statistics Bureau

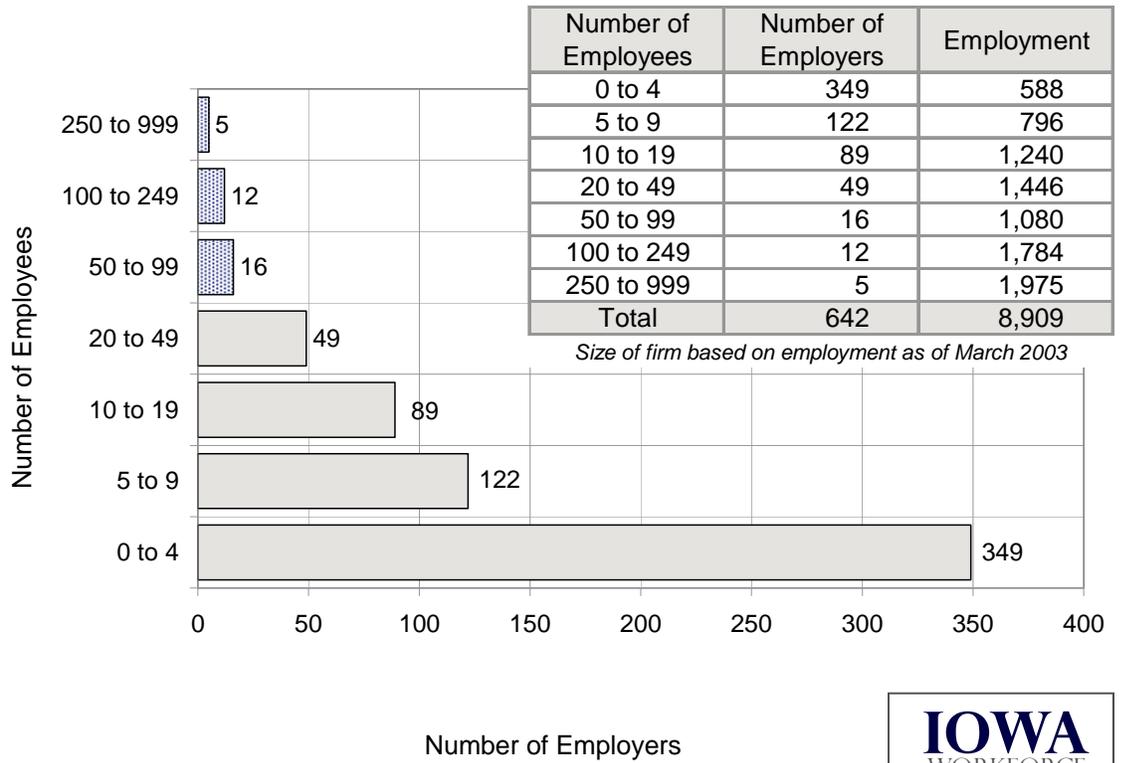
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*Equal opportunity employer/
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2003 Size of Firm in Boone County



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