



IOWA FINANCE
AUTHORITY

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2014 Statewide Impact Overview



Homeownership

1,554 home buyers used IFA mortgage programs to purchase a home



(59%) of these home buyers also received down payment and closing cost assistance

732 first-time home buyers received a mortgage credit certificate, a federal income tax credit of up to \$2,000 per year for up to 30 years

419 military service members received down payment and closing cost assistance



State Housing Trust Fund (SHTF)

\$7.9 million in SHTF grants

\$.68 in local contributions leveraged for every \$1 of SHTF funding



2,161 units

Housing Tax Credits

2014 projects awarded credits:



650 affordable units

\$7.6 million in Housing Tax Credits



15 projects

Home

\$8.9 million in HOME grants to advance affordable housing



Homelessness

7,696 homeless or at-risk individuals assisted



\$2 million in Emergency Solutions Grants to support homelessness prevention and rapid re-housing, shelter and street outreach

IOWA TITLE GUARANTY



Title coverage:

76,150 residential policies
261 commercial projects



\$11.9 billion in residential and commercial real estate covered by Iowa Title Guaranty

All revenue in excess of operation expenses supports affordable housing initiatives in Iowa

IOWA AGRICULTURAL DEVELOPMENT



979 beginning farmers assisted



Total of \$18.5 million in tax credits and loans

3,561 acres purchased by beginning farmers



WATER QUALITY



\$208.7 million in drinking water and wastewater loans



549 total loans



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Impact

2014
Statewide



Habitat for Humanity of Boone and Greene Counties

It was inevitable, Tony and Brianna Schelle of Ogden did not have the room needed to raise four spunky, growing girls. Rooms were shared, space was tight and they struggled getting their daughter Emma, who uses a wheelchair, up a flight of stairs and into their home.



As with any growing family, funds were tight. Brianna stayed home to care for the girls; driving them to school, activities and doctors' appointments. As the girls continued to grow, so did the medical bills.

But with sweat equity, lots of hard work and maybe a few tears, the Schelle's dream home became a reality, thanks to the help from Habitat for Humanity of Boone and Greene Counties and funds provided by the Iowa Finance Authority through the State Housing Trust Fund.

Not only do the girls now have room to spread out, play and do homework, **the highlight of the home quickly became the ramp for Emma, who can now get into the house all by herself!**

"The highlight of the home quickly became the ramp for Emma, who can now get into the house all by herself!"



Tony and Brianna Schelle, homeowners



**Project: Cedar Rapids Wastewater
Amount: \$5.8 million**

City Engineer Andrew Lundy and Project Manager Derek Chaplin have the pleasure of working together to provide a safe way to handle wastewater for the City of Cedar Rapids. Andrew attests that they have the most wastewater of any municipality in Iowa, due to the industrial businesses that surround Cedar Rapids. **Providing a means to filter and dispose of the waste properly is a big job.**

Both City employees are thankful for the assistance of State Revolving Fund, Clean Water Loans. With the help of this funding, they were able to take existing infrastructure and update it to handle the large volume of wastewater more effectively.

**Andrew Lundy, City Engineer;
Derek Chaplin, Project Manager;
Cedar Rapids**



"I grew up on a farm, with my great grandfather, grandfather and father farming before me. Having been raised on a farm, it is in my blood, and I've always known that it is what I wanted to do. However, getting started on your own requires capital and that can be a challenge.

The Beginning Farmer Loan Program gave me the opportunity to make my dream become a reality. I was able to start on my own by purchasing land with a low interest rate. Working with the local FSA office, my bank and the Iowa Agricultural Development Division was key to making that happen!"

Jeremiah Gingerich, Kalona-area farmer



Nicole Pribyl is a proud, first-time homeowner in Council Bluffs. She says it took her a long time to find the "perfect fit". But once she found it, she couldn't get it out of her mind, attesting that it has been worth the long wait.

Her lender, Erin Trescott, and Realtor, Therese Van Sorlen, knew Nicole was a prime candidate for homeownership and they set out to make her homeownership dreams come true! Utilizing the FirstHome and FirstHome Plus programs through the Iowa Finance Authority, they were able to secure a loan for Nicole and help her with down payment assistance.

Nicole is excited about the possibilities that come with owning your first home, and enjoys decorating, porch sitting and doing yard work with her two American bulldogs. The fenced in back yard is probably her favorite amenity, now allowing her two companions to run and play.

Nicole Pribyl, homeowner

