



IOWA FINANCE AUTHORITY

Thank you for your support!

2014 DISTRICT 1 FACTS



Homeownership

338 home buyers used IFA mortgage programs to purchase a home



57% of these home buyers also received down payment and closing cost assistance

248 first-time home buyers received a mortgage credit certificate, a federal income tax credit of up to **\$2,000** per year for up to **30 years**

88 military service members received down payment and closing cost assistance



State Housing Trust Fund (SHTF)

\$2.2 million in SHTF grants

\$.28 in local contributions leveraged for every **\$1** of SHTF funding



459 units

Housing Tax Credits

Project	City	Affordable Units	Tax Credits
Commonwealth Senior Apartments	Cedar Rapids	77	\$722,866
Kingston Village	Cedar Rapids	54	\$678,154
Spaulding Lofts	Grinnell	57	\$604,500
Hotel President	Waterloo	84	\$693,901
total		272	\$2,699,421

Home

\$1.6 million in federal HOME program funds for 10 grant recipients



Homelessness

1,032 homeless or at-risk individuals assisted



\$284,000 in Emergency Solutions Grants to support homelessness prevention and rapid re-housing, shelter and street outreach

IOWA TITLE GUARANTY



Title coverage:

19,739 residential policies

44 commercial projects



\$2.8 billion in residential and commercial real estate covered by Iowa Title Guaranty

All revenue in excess of operation expenses supports affordable housing initiatives in Iowa

IOWA AGRICULTURAL DEVELOPMENT



163 beginning farmers assisted



Total of **\$2.5 million** in tax credits and loans

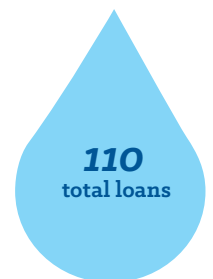
585 acres purchased by beginning farmers



WATER QUALITY



\$32.6 million in drinking water and wastewater loans



110 total loans