

**2011
Annual Report
of the
Superintendent**

**Division of Credit Unions
Department of Commerce
State of Iowa**

**Published by
The State of Iowa**



TERRY E. BRANSTAD, GOVERNOR
KIM REYNOLDS, LT. GOVERNOR

IOWA DEPARTMENT OF COMMERCE
DIVISION OF CREDIT UNIONS
JOANN JOHNSON, SUPERINTENDENT

THE HONORABLE TERRY E. BRANSTAD

Governor of Iowa
State Capitol
Des Moines, Iowa 50319

Governor Branstad:

In accordance with Iowa Code § 533.114, it is my privilege to submit the annual report on the condition of Iowa's credit unions. The information contained in the 2011 Iowa Annual Report of the Superintendent is compiled from yearend call reports filed with this office and with the National Credit Union Administration, the U.S. Government agency insuring deposits in all Iowa credit unions. The statement of condition of Iowa's credit union, included within this Report, represents the 127 state-chartered and 1 federally-chartered credit union whose principle place of business is in this state. Continuing the trend of previous years, Iowa credit unions' financial stability remains strong and demonstrates that credit unions are favorably positioned to serve the financial needs of the citizens of this state. The aggregate net worth of Iowa's natural person state-chartered credit unions remains strong at 10.01% of total assets. This ratio is an important indicator of credit union preparedness to meet and withstand the financial challenges of today and into the foreseeable future.

Iowa Credit Unions are not-for-profit financial cooperatives with over 967,000 member-owners. Membership grew by 29,705 in 2011, indicating credit unions are offering the products and services to meet the borrowing and savings needs of their member-owners. Total assets grew 11.34%, loans grew 10.14%, and the year ended with a respectable 76.41% loan-to-savings ratio. Credit unions returned over \$100 million or 18.62% of total income to their members last year in the form of dividends and interest on savings and deposits, while increasing total equity by \$102 million. These figures indicate Iowa credit unions are continuing to contribute to the financial well-being of their members and improving the economy in their communities. It remains the Credit Union Division's policy to perform its regulatory and supervisory responsibilities in a diligent manner, while maintaining a responsive attitude to the needs of Iowa's credit unions and the citizens of this state.

Respectfully submitted,

A handwritten signature in cursive script that reads "JoAnn M. Johnson".

JoAnn M. Johnson
Superintendent of Credit Unions

Table of Contents

General Information

| | |
|---|---|
| Letter of Transmittal, Superintendent of Credit Unions | 2 |
| Table of Contents | 3 |
| Division of Credit Unions Review Board Gubernatorial Appointees | 4 |
| Division of Credit Unions Staff | 4 |
| Division of Credit Unions Revenue and Expenses | 5 |

Credit Union Changes

| | |
|---------------------------------------|---|
| Credit Union Name Changes During 2011 | 6 |
| Credit Unions Dissolved in 2011 | 6 |

Financial Statements

| | |
|--|---|
| Consolidated Financial Condition of Iowa State Chartered Credit Unions | 7 |
| Consolidated Income Statement of Iowa State Chartered Credit Unions | 8 |

Summary of Key Information

| | |
|---|----|
| Asset Growth Graph | 9 |
| Number of Credit Unions | 9 |
| Net Worth Graph | 10 |
| Net Worth Growth vs. Asset Growth Graph | 10 |

Credit Union Statistics

| | |
|---|----|
| Iowa Credit Unions by City | 11 |
| Asset Ranking of Iowa State Chartered Credit Unions | 19 |

Division of Credit Unions Review Board Gubernatorial Appointees

| Board Member | City | Term Beginning | Term Ending |
|--------------------------------|-----------------|----------------|----------------|
| Janet C. Pepper | Des Moines | May 1, 2011 | April 30, 2014 |
| Paul L. Becker | Fort Dodge | May 1, 2010 | April 30, 2013 |
| Jeffrey L. Hayes | Cherokee | May 1, 2010 | April 30, 2013 |
| Michaela (Shelley) L. Parbs ** | Cedar Rapids | May 1, 2010 | April 30, 2013 |
| Dave J. Cale* | West Des Moines | May 1, 2009 | April 30, 2012 |
| Denise M. Dolan** | Dubuque | May 1, 2009 | April 30, 2012 |
| Timothy J. Marcsisak | Atlantic | May 1, 2009 | April 30, 2012 |

* Chairperson

** Public Member

Division of Credit Unions Staff

| Employee | Title |
|----------------------|-----------------------------------|
| JoAnn M. Johnson | Superintendent |
| Rebecca L. Behrens | Public Service Executive |
| Sara K. Larkin | Secretary |
| Janet S. Johnson | Staff Attorney |
| Amanda S. Swangel | Information Technology Specialist |
| Ann E. Mulcahy | Credit Union Examiner Supervisor |
| Allen M. Benson | Senior Credit Union Examiner |
| Darrell J. Busch | Senior Credit Union Examiner |
| Kevin P. Gorman | Senior Credit Union Examiner |
| Krystal S. Graziano | Senior Credit Union Examiner |
| Christopher M. Kumpf | Senior Credit Union Examiner |
| Craig E. Stewart | Senior Credit Union Examiner |
| Clayton E. Cogley | Credit Union Examiner |
| Nate R. Overturf | Credit Union Examiner |

**CREDIT UNION DIVISION
REVENUE AND DISBURSEMENTS
7/1/10 THROUGH 6/30/11**

| | | |
|----------------------------|--|------------------|
| REVENUE | | |
| Operating Fees | | 1,590,871 |
| Other | | 35,656 |
| TOTAL REVENUE | | 1,626,527 |
| DISBURSEMENTS | | |
| Salaries & Wages | | 1,112,616 |
| FICA, IPERS, INS., etc. | | 318,083 |
| Subtotal | | 1,430,699 |
| Travel: | | |
| In State Travel | | 69,419 |
| Out of State Travel | | 4,751 |
| Subtotal | | 74,170 |
| Office: | | |
| Supplies | | 4,984 |
| Postage | | 1,444 |
| Communications | | 18,817 |
| Building Rent | | 35,300 |
| IT Equipment & Software | | 2,394 |
| Outside Repairs/Service | | 1,553 |
| Subtotal | | 64,492 |
| Other: | | |
| Reimburse Auditor | | 4,597 |
| Reimburse Attorney General | | 25,000 |
| Reimburse ITE | | 4,165 |
| Reimburse Other Agencies | | 9,201 |
| Organization Dues | | 12,139 |
| Indirect Cost Expense | | -3,341 |
| Subtotal | | 55,102 |
| TOTAL EXPENSES | | 1,624,464 |
| Balance Carried Forward* | | 2,063 |

*The balance carried forward, which can be positive or negative, is applied to revenue and disbursements during the State's fiscal year of July 1 to June 30, in accordance with Iowa Code § 533.111. The fees for a fiscal year are based upon the actual operating costs of the Division of Credit Unions for that fiscal year.

Credit Union Name Changes During 2011

| Charter # | City | Old Name | New Name |
|-----------|-----------|---------------------------|----------------------|
| 217 | Davenport | Communications & Catholic | Bent River Community |

Credit Unions Dissolved in 2011

| Charter # | City | Credit Union |
|-----------|----------------|---|
| 461 | Clinton | Dapako merged with Eagle Rock |
| 513 | Mount Pleasant | MHI merged with Community 1st |
| 553 | Newton | The Verno merged with Community Choice |
| 583 | Sanborn | Creamery merged with North Star Community |
| 665 | Clinton | Eagle Rock merged with 1st Gateway |
| 717 | Dyersville | RACOM Community merged with Du Trac Community |

Consolidated Financial Condition of Iowa State Chartered Credit Unions

| | 12/31/2011 | % Change | #\$ Change | 12/31/2010 |
|--------------------------|------------------------|---------------|----------------------|------------------------|
| Number of Credit Unions | 127 | -3.01% | -6 | 133 |
| Number of Members | 967077 | 3.17% | 29705 | 937372 |
| ASSETS | | | | |
| Total Loans | \$6,424,979,723 | 10.14% | \$591,715,068 | \$5,833,264,655 |
| Allowance for Loan Loss | \$52,685,749 | 5.15% | \$2,580,071 | \$50,105,678 |
| Net Loans | \$6,372,293,974 | 10.19% | \$589,134,997 | \$5,783,158,977 |
| Loans Held For Sale | \$73,981,285 | 11.94% | \$7,888,561 | \$66,092,724 |
| Cash | \$757,625,996 | 1.17% | \$8,759,501 | \$748,866,495 |
| Investments | \$2,119,507,147 | 22.15% | \$384,354,818 | \$1,735,152,329 |
| Fixed Assets | \$231,760,523 | 9.77% | \$20,622,852 | \$211,137,671 |
| Other Assets | \$136,928,674 | -14.3% | (\$22,845,185) | \$159,773,859 |
| Insurance Fund Deposit | \$76,523,144 | 10.19% | \$7,074,895 | \$69,448,249 |
| TOTAL ASSETS | \$9,770,175,959 | 11.34% | \$994,821,578 | \$8,775,354,381 |
| LIABILITIES | | | | |
| Shares | \$2,069,220,008 | 10.13% | \$190,375,291 | \$1,878,844,717 |
| Share Drafts | \$1,363,313,529 | 20.54% | \$232,267,857 | \$1,131,045,672 |
| Other Shares & Deposits | \$4,975,917,973 | 8.73% | \$399,418,009 | \$4,576,499,964 |
| Total Savings | \$8,408,451,510 | 10.84% | \$822,061,157 | \$7,586,390,353 |
| Other Liabilities | \$92,390,900 | 19.75% | \$15,237,721 | \$77,153,179 |
| Notes Payable | \$276,650,586 | 24.69% | \$54,783,534 | \$221,867,052 |
| Legal Reserve | \$300,745,708 | 9.03% | \$24,906,594 | \$275,839,114 |
| Other Reserves | \$153,933,087 | 5.14% | \$7,520,942 | \$146,412,145 |
| Undivided Earnings | \$515,346,488 | 13.16% | \$59,915,890 | \$455,430,598 |
| Unrealized Gains/Losses | \$26,902,570 | 99.4% | \$13,410,888 | \$13,491,682 |
| Other Equity | (\$9,635,206) | 46.65% | (\$3,064,877) | (\$6,570,329) |
| Total Equity | \$987,292,647 | 11.61% | \$102,689,437 | \$884,603,210 |
| TOTAL LIABILITIES | \$9,770,175,959 | 11.34% | \$994,821,578 | \$8,775,354,381 |
| Total Capital | \$1,039,978,396 | 11.26% | \$105,269,508 | \$934,708,888 |

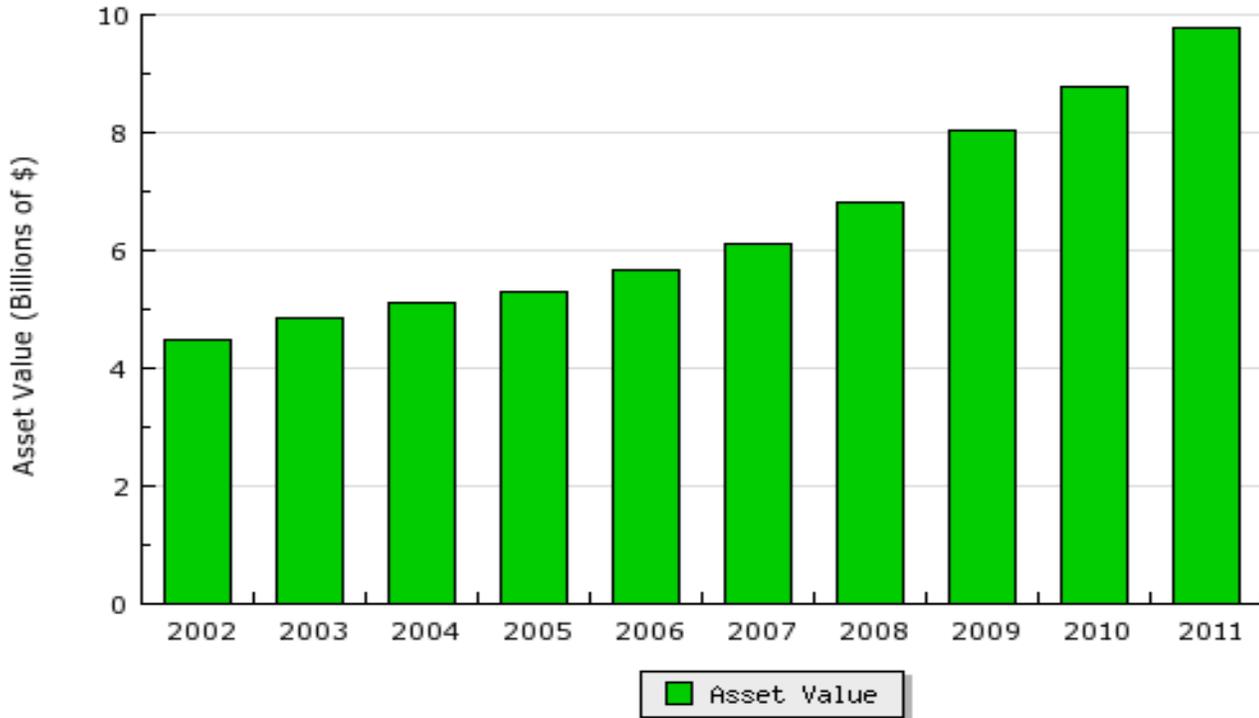
* Corporate Central not included in above figures

Consolidated Income Statement of Iowa State Chartered Credit Unions

| | 12/31/2011 | % of Income | 12/31/2010 | % of Income | % Change |
|--|----------------------|---------------|----------------------|---------------|---------------|
| INCOME | | | | | |
| Interest on Loans | \$359,014,093 | 66.21% | \$347,892,634 | 66.22% | 3.2% |
| Less: Interest Refund | (\$79,621) | -0.01% | (\$112,419) | -0.02% | -29.17% |
| Net Interest Income | \$358,934,472 | 66.2% | \$347,780,215 | 66.2% | 3.21% |
| Income Trading Securities | \$0 | 0% | \$0 | 0% | 0% |
| Investment Income | \$52,580,552 | 9.7% | \$53,593,664 | 10.2% | -1.89% |
| Fee Income | \$69,622,796 | 12.84% | \$68,940,673 | 13.12% | 0.99% |
| Other Operating Income | \$61,088,608 | 11.27% | \$55,024,759 | 10.47% | 11.02% |
| TOTAL INCOME | \$542,226,428 | 100% | \$525,339,311 | 100% | 3.21% |
| OPERATING EXPENSE | | | | | |
| Compensation & Benefits | \$155,028,019 | 28.59% | \$144,328,820 | 27.47% | 7.41% |
| Travel & Conference | \$2,870,623 | 0.53% | \$3,123,792 | 0.59% | -8.1% |
| Office Occuopancy | \$21,101,616 | 3.89% | \$20,954,784 | 3.99% | 0.7% |
| Office Operations | \$43,967,061 | 8.11% | \$43,889,801 | 8.35% | 0.18% |
| Education & Promotional | \$14,207,979 | 2.62% | \$13,212,657 | 2.52% | 7.53% |
| Loan Servicing | \$20,431,850 | 3.77% | \$19,302,828 | 3.67% | 5.85% |
| Professional Services | \$27,153,748 | 5.01% | \$24,411,334 | 4.65% | 11.23% |
| Provision for Loan and Lease Loss | \$32,890,905 | 6.07% | \$29,554,635 | 5.63% | 11.29% |
| Member Insurance | \$19,509,490 | 3.6% | \$19,945,860 | 3.8% | -2.19% |
| Operating Fee | \$1,526,336 | 0.28% | \$1,552,214 | 0.3% | -1.67% |
| Miscellaneous | \$5,467,914 | 1.01% | \$5,633,305 | 1.07% | -2.94% |
| TOTAL OPERATING EXPENSE | \$344,155,541 | 63.47% | \$325,910,030 | 62.04% | 5.6% |
| INTEREST EXPENSE | | | | | |
| Dividends on Shares | \$77,626,439 | 14.32% | \$82,813,493 | 15.76% | -6.26% |
| Inerest on Deposits | \$23,368,646 | 4.31% | \$26,221,787 | 4.99% | -10.88% |
| Interest on Borrowed Funds | \$6,209,568 | 1.15% | \$7,512,483 | 1.43% | -17.34% |
| TOTAL INTEREST EXPENSE | \$107,204,653 | 19.77% | \$116,547,763 | 22.19% | -8.02% |
| Gain/(Loss) Fixed Assets | (\$2,006,736) | -0.37% | (\$1,789,862) | -0.34% | 12.12% |
| Gain/(Loss) Investments | \$3,263,360 | 0.6% | \$2,129,760 | 0.41% | 53.23% |
| NCUSIF Restablization Expense | (\$14,864,411) | -2.74% | (\$9,507,190) | -1.81% | 56.35% |
| Non-Operating Income | \$178,585 | 0.03% | \$56,719 | 0.01% | 214.86% |
| Net Income Before Required Reserve Transfers | \$92,301,443 | 17.02% | \$83,278,135 | 15.85% | 10.84% |
| Required Reserve Transfer | \$16,985,529 | 3.13% | \$9,415,283 | 1.79% | 80.4% |
| NET INCOME | \$75,315,914 | 13.89% | \$73,862,852 | 14.06% | 1.97% |

* Corporate Central not included in above figures

Asset Growth



Iowa's 127 state chartered credit unions reported total assets of \$9.77 billion at the close of December 31, 2011. As the graph illustrates, assets in Iowa's state chartered natural person credit unions have grown steadily for ten years. This indicates that Iowa's credit unions continue to prosper and serve their members.

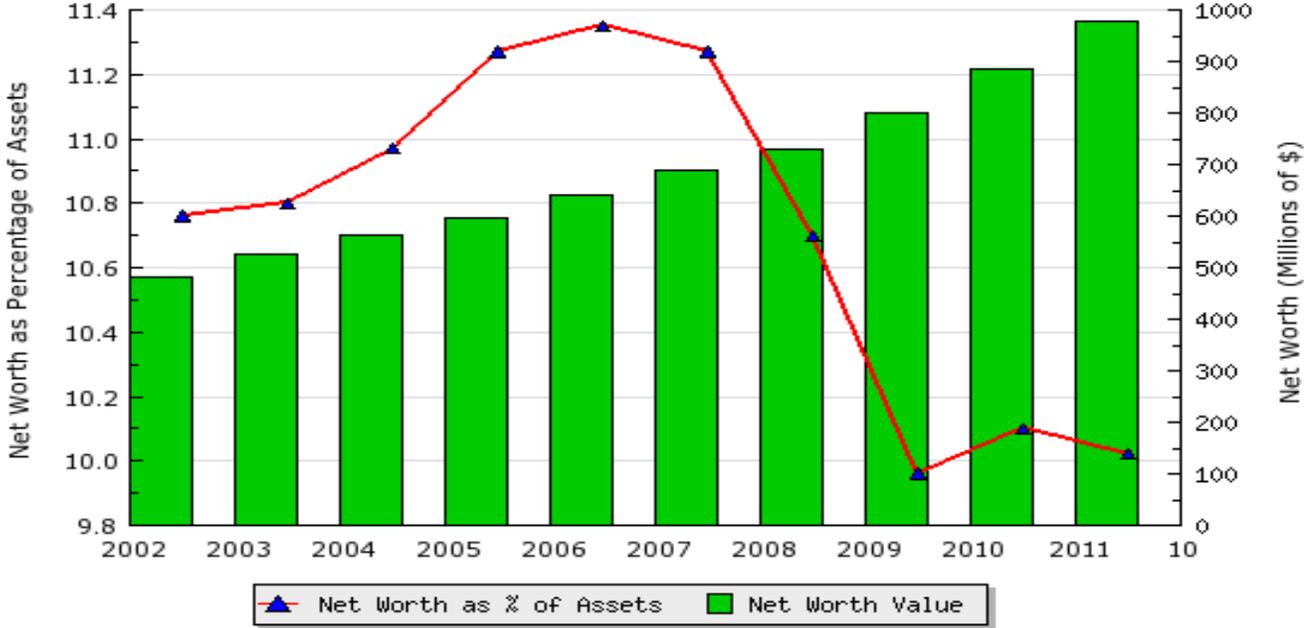
** Corporate Central not included in above figures*

Number of Credit Unions

| Year | Beginning | Approved | Cancelled | Ending |
|------|-----------|----------|-----------|--------|
| 2011 | 133 | 0 | 6 | 127 |
| 2010 | 136 | 0 | 3 | 133 |
| 2009 | 139 | 0 | 3 | 136 |
| 2008 | 142 | 0 | 3 | 139 |
| 2007 | 149 | 0 | 7 | 142 |
| 2006 | 150 | 0 | 1 | 149 |
| 2005 | 163 | 0 | 13 | 150 |
| 2004 | 168 | 0 | 5 | 163 |
| 2003 | 176 | 0 | 8 | 168 |
| 2002 | 182 | 1 | 7 | 176 |

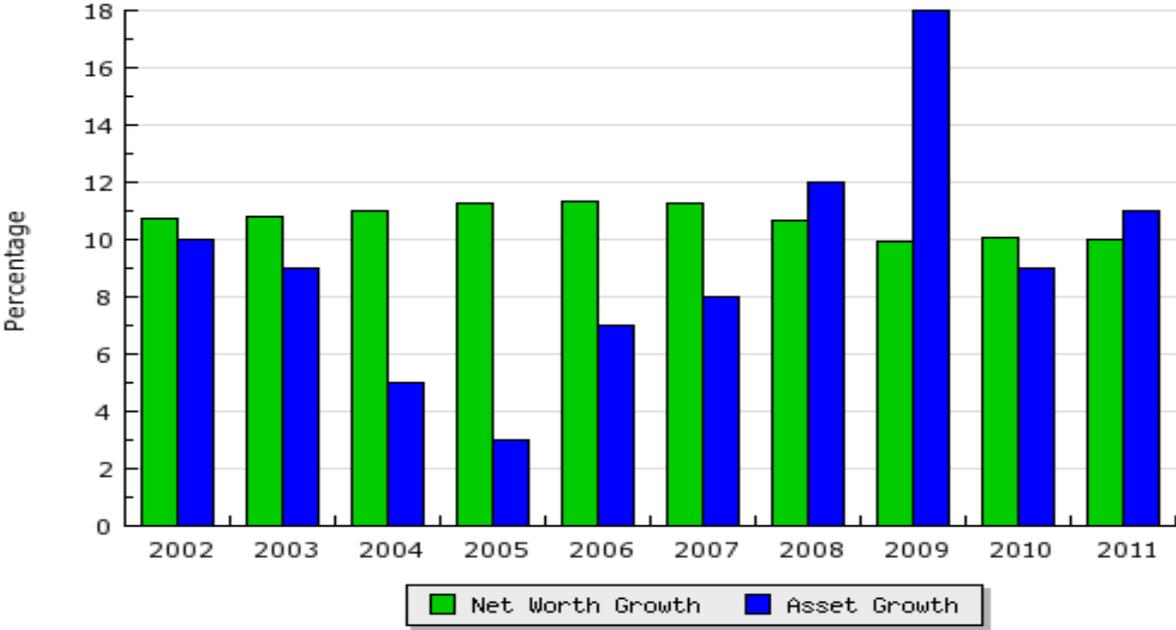
** Corporate Central not included in above figures*

Net Worth



* Corporate Central not included in above figures

Net Worth Growth vs. Asset Growth



* Corporate Central not included in above figures

Iowa Credit Unions by City

| Location, Name | Address | Total Assets | Net Loans | Savings & Deposits | Other Liabilities | Net Worth | Other Equity |
|--------------------------------|----------------------------|---------------|---------------|--------------------|-------------------|--------------|---------------|
| Ames | | | | | | | |
| Ace Community | 212 E Lincoln Way | \$32,324,634 | \$12,263,163 | \$26,107,198 | \$170,098 | \$6,047,338 | \$0 |
| Greater Iowa | 801 Lincoln Way | \$283,839,783 | \$173,425,673 | \$235,441,303 | \$21,092,885 | \$27,236,497 | \$69,098 |
| River Valley | 2811 E 13th Street | \$47,341,663 | \$27,392,690 | \$42,170,439 | \$135,286 | \$5,035,938 | \$0 |
| Atlantic | | | | | | | |
| Nishna Valley | 200 Maple Street | \$23,951,444 | \$12,956,757 | \$21,748,755 | \$158,092 | \$2,044,597 | \$0 |
| Bettendorf | | | | | | | |
| Ascentra | 1710 Grant Street | \$257,136,455 | \$186,448,648 | \$206,893,730 | \$26,549,975 | \$24,008,344 | \$136,572 |
| Buffalo | | | | | | | |
| Great River Road | 111 Oak Street | \$2,277,070 | \$1,257,756 | \$1,817,895 | \$2,196 | \$456,979 | \$0 |
| Burlington | | | | | | | |
| Burlington Municipal Employees | 418 Valley Street | \$3,566,428 | \$2,323,760 | \$3,204,137 | \$25,183 | \$337,108 | \$0 |
| Casebine Community | 485 West Burlington Avenue | \$29,485,783 | \$14,135,387 | \$24,391,743 | \$105,675 | \$4,988,365 | \$0 |
| Des Moines County Postal | 300 N Main Room 217 | \$2,939,273 | \$1,129,548 | \$2,464,676 | \$2,449 | \$472,148 | \$0 |
| Three I | 3001 Sylvania Drive | \$7,490,934 | \$2,724,628 | \$6,670,038 | \$9,843 | \$811,053 | \$0 |
| Camanche | | | | | | | |
| 1st Gateway | Highway 67 N | \$83,925,235 | \$65,787,893 | \$71,402,002 | \$5,055,490 | \$7,467,743 | \$0 |
| Cedar Falls | | | | | | | |
| Cedar Falls Community | 123 W 4th Street | \$87,486,087 | \$50,548,548 | \$77,633,088 | \$875,451 | \$9,535,881 | (\$558,333) |
| Iowa Community | 3301 Cedar Heights Drive | \$77,979,763 | \$53,725,402 | \$65,835,691 | \$5,475,545 | \$6,668,527 | \$0 |
| UNI | 802 W 29th Street | \$17,483,911 | \$8,377,608 | \$15,086,490 | \$66,451 | \$2,330,970 | \$0 |
| Waterloo Police | 1311 Orchard Drive | \$2,668,787 | \$1,777,555 | \$2,286,780 | \$5,603 | \$376,404 | \$0 |
| Cedar Rapids | | | | | | | |
| Collins Community | 1150 42nd Street NE | \$685,388,554 | \$478,448,611 | \$612,552,288 | \$12,452,387 | \$66,618,708 | (\$6,234,829) |

Iowa Credit Unions by City

| Location, Name | Address | Total Assets | Net Loans | Savings & Deposits | Other Liabilities | Net Worth | Other Equity |
|----------------------------------|---------------------------|---------------|---------------|--------------------|-------------------|--------------|--------------|
| Cedar Rapids continued... | | | | | | | |
| Linn Area | 3015 Blairs Ferry Road NE | \$284,341,170 | \$168,943,315 | \$258,110,116 | \$2,090,498 | \$22,923,865 | \$1,216,691 |
| Metco | 115 8th Avenue SW | \$22,653,308 | \$17,278,903 | \$19,346,053 | \$450,449 | \$2,856,806 | \$0 |
| Quaker Oats | 3535 Center Point Road NE | \$6,828,699 | \$4,779,866 | \$5,504,507 | \$39,278 | \$1,284,914 | \$0 |
| St Ludmila's | 2107 J Street SW | \$374,910 | \$204,893 | \$266,984 | \$1,395 | \$106,531 | \$0 |
| Teamsters Local #238 | 5050 J Street SW | \$7,425,619 | \$5,442,421 | \$6,328,770 | \$14,612 | \$1,082,237 | \$0 |
| Centerville | | | | | | | |
| Industrial Employees | 1513 S 18th Street | \$8,004,010 | \$3,724,720 | \$6,922,702 | \$19,361 | \$1,061,947 | \$0 |
| Chariton | | | | | | | |
| SCICAP | P.O. Box 715 | \$2,592,507 | \$1,161,779 | \$2,103,427 | \$19,445 | \$469,635 | \$0 |
| Charles City | | | | | | | |
| Family Community | 1211 N Grand Avenue | \$18,330,864 | \$7,213,266 | \$16,060,108 | \$78,744 | \$2,192,012 | \$0 |
| Cherokee | | | | | | | |
| North Star Community | 1030 S Second Street | \$66,891,956 | \$37,213,852 | \$59,798,468 | \$343,934 | \$6,623,958 | \$125,596 |
| Clinton | | | | | | | |
| Aegis | 1200 North 2nd Street | \$9,879,675 | \$6,057,919 | \$8,583,462 | \$31,754 | \$1,264,459 | \$0 |
| Chemical | 3600 Anamosa Road | \$11,542,413 | \$6,731,583 | \$9,524,951 | \$14,178 | \$2,003,284 | \$0 |
| Council Bluffs | | | | | | | |
| North Western Employees | 1411 W Broadway | \$7,320,281 | \$2,891,039 | \$6,168,188 | \$18,265 | \$1,133,828 | \$0 |
| United | 1900 W Broadway | \$13,429,007 | \$5,059,310 | \$12,115,519 | \$26,257 | \$1,287,231 | \$0 |
| Cresco | | | | | | | |
| Oelwein-Cresco | 121 N Elm, Suite D | \$1,123,527 | \$467,750 | \$879,652 | \$389 | \$243,486 | \$0 |

Iowa Credit Unions by City

| Location, Name | Address | Total Assets | Net Loans | Savings & Deposits | Other Liabilities | Net Worth | Other Equity |
|-----------------------------|----------------------------------|---------------|--------------|--------------------|-------------------|--------------|--------------|
| Davenport | | | | | | | |
| Bent River Community | 709 E. 46th Street | \$21,606,340 | \$10,368,479 | \$18,964,271 | \$134,465 | \$2,507,604 | \$0 |
| Davenport Police Department | 227 W 4th Street | \$3,625,776 | \$1,701,232 | \$3,094,194 | \$7,561 | \$524,021 | \$0 |
| MA Ford Employees | 7737 NW Blvd | \$953,219 | \$601,475 | \$776,050 | \$0 | \$177,169 | \$0 |
| Rimoda | 1933 West 70th Street | \$388,060 | \$212,187 | \$344,757 | \$6,144 | \$37,159 | \$0 |
| Scott Schools | 122 E 15th Street | \$18,346,189 | \$10,260,093 | \$16,880,131 | \$38,489 | \$1,427,569 | \$0 |
| The Family | 1530 W 53rd Street | \$113,946,733 | \$68,528,864 | \$99,994,613 | \$1,383,146 | \$12,568,974 | \$0 |
| Von Maur Employees | 6565 Brady Street | \$484,033 | \$412,907 | \$415,417 | \$599 | \$68,017 | \$0 |
| Denison | | | | | | | |
| Consumers | 1404 Broadway | \$5,288,631 | \$3,265,784 | \$4,551,745 | \$46,402 | \$690,484 | \$0 |
| Des Moines | | | | | | | |
| A-E Employees | 2201 E University Avenue | \$2,673,185 | \$2,053,139 | \$2,078,730 | \$24,044 | \$570,411 | \$0 |
| Affinity | 475 NW Hoffman Lane | \$66,005,585 | \$34,800,356 | \$57,651,950 | \$2,037,160 | \$6,347,559 | (\$31,084) |
| Capitol View | 1000 E Grand Avenue | \$25,752,091 | \$18,348,049 | \$21,682,060 | \$2,875 | \$4,067,156 | \$0 |
| Des Moines Fire Department | 900 Mulberry Street | \$6,153,662 | \$2,972,680 | \$5,330,472 | \$0 | \$823,190 | \$0 |
| Des Moines Metro | 100 University Avenue | \$42,973,511 | \$19,826,982 | \$37,078,228 | \$316,301 | \$5,578,982 | \$0 |
| Des Moines Police Officers | 423 E Court Ave | \$35,189,677 | \$23,083,870 | \$29,197,301 | \$703,478 | \$5,288,898 | \$0 |
| Des Moines Water Works | 2201 George Flagg Parkway | \$1,420,238 | \$958,211 | \$1,247,007 | \$3,750 | \$169,481 | \$0 |
| EdCo Community | 609 38th Street | \$39,431,839 | \$12,635,346 | \$33,142,267 | \$351,210 | \$5,735,946 | \$202,416 |
| EMC | 712 Walnut | \$7,312,020 | \$2,341,089 | \$6,603,922 | \$2,539 | \$705,559 | \$0 |
| Federal Employees | 210 Walnut (Fed Bldg) Rm 132 | \$18,269,362 | \$8,850,876 | \$16,393,719 | \$69,858 | \$1,805,785 | \$0 |
| Polk County | 111 Court Avenue - Adm Bldg | \$3,704,154 | \$2,427,964 | \$2,833,230 | \$4,930 | \$869,532 | (\$3,538) |
| Premier | 800 9th Street | \$97,347,244 | \$70,255,794 | \$87,682,225 | \$1,226,337 | \$8,438,682 | \$0 |
| The Cornerstone | 414 61st Street | \$14,556,185 | \$7,600,661 | \$12,550,589 | \$26,264 | \$1,974,644 | \$4,688 |
| Tradesmen Community | 1400 2nd Avenue | \$37,561,046 | \$23,282,581 | \$32,222,873 | \$315,075 | \$5,023,098 | \$0 |
| USDA | 210 Walnut Street Rm 927 | \$4,147,809 | \$2,166,427 | \$3,545,157 | \$3,152 | \$599,500 | \$0 |
| Village | 601 E Court | \$8,960,756 | \$5,125,377 | \$7,560,970 | \$43,944 | \$1,355,842 | \$0 |
| Dubuque | | | | | | | |
| Alliant | 1200 Associates Drive, Suite 102 | \$87,036,154 | \$62,039,092 | \$78,228,714 | \$738,896 | \$8,068,544 | \$0 |

Iowa Credit Unions by City

| Location, Name | Address | Total Assets | Net Loans | Savings & Deposits | Other Liabilities | Net Worth | Other Equity |
|-----------------------------|----------------------------------|---------------|---------------|--------------------|-------------------|---------------|--------------|
| Dubuque continued... | | | | | | | |
| AY McDonald Employees | 66 W. 32nd Street | \$673,407 | \$282,717 | \$554,917 | \$323 | \$118,167 | \$0 |
| Bilt-Well | 66 W. 32nd Street | \$922,016 | \$102,074 | \$654,918 | \$683 | \$266,415 | \$0 |
| Circle K | 66 W. 32nd St | \$766,595 | \$179,168 | \$519,923 | \$516 | \$246,156 | \$0 |
| Du Trac Community | 3465 Asbury Road | \$526,382,818 | \$305,481,768 | \$465,138,955 | \$3,482,514 | \$53,894,937 | \$3,866,412 |
| Dubuque Postal Employees | 1155 Loras | \$4,774,437 | \$889,505 | \$4,320,363 | \$28,058 | \$426,016 | \$0 |
| Dubuque Teachers | 1200 Associates Drive, Suite 101 | \$14,702,002 | \$11,385,602 | \$12,997,645 | \$39,064 | \$1,665,293 | \$0 |
| Dupaco Community | 3999 Pennsylvania Ave. | \$975,136,780 | \$469,361,349 | \$846,755,193 | \$15,182,627 | \$101,851,455 | \$11,810,000 |
| General Drivers | 1828 Central Avenue | \$6,622,917 | \$2,140,126 | \$5,615,350 | \$16,468 | \$991,099 | \$0 |
| Holy Ghost Parish | 66 W. 32nd St. | \$28,566,830 | \$252,676 | \$25,683,576 | \$194,105 | \$2,689,149 | \$0 |
| Morrison Employees | 66 W. 32nd Street | \$1,750,197 | \$288,618 | \$1,253,753 | \$1,732 | \$494,712 | \$0 |
| Eldora | | | | | | | |
| ETS | 3211 W Edgington Avenue | \$2,138,406 | \$1,153,638 | \$1,875,045 | \$2,891 | \$260,470 | \$0 |
| Estherville | | | | | | | |
| Employees | 2714 Central Avenue | \$74,799,685 | \$30,229,646 | \$59,375,482 | \$3,933,972 | \$11,490,231 | \$0 |
| Fairfield | | | | | | | |
| Louden Depot Community | P.O. Box 52 | \$3,052,157 | \$2,297,111 | \$2,546,784 | \$3,577 | \$501,796 | \$0 |
| Fort Dodge | | | | | | | |
| Citizens Community | 2012 1st Avenue South | \$144,668,254 | \$110,609,556 | \$124,490,427 | \$3,138,614 | \$17,039,213 | \$0 |
| Fort Dodge Family | 215 Central Avenue | \$20,938,854 | \$11,405,891 | \$18,688,887 | \$104,067 | \$2,145,900 | \$0 |
| Frontier Community | 13 S 3rd Street | \$16,037,748 | \$4,357,528 | \$13,836,188 | \$191,276 | \$2,010,284 | \$0 |
| Postal Employees | 13 S 3rd Street | \$1,584,819 | \$401,731 | \$1,399,604 | \$185 | \$185,030 | \$0 |
| Fort Madison | | | | | | | |
| DuPont Employees | 801 35th Street | \$3,060,811 | \$1,328,543 | \$2,480,643 | \$3,462 | \$576,706 | \$0 |

Iowa Credit Unions by City

| Location, Name | Address | Total Assets | Net Loans | Savings & Deposits | Other Liabilities | Net Worth | Other Equity |
|------------------------------|----------------------------|-----------------|-----------------|--------------------|-------------------|---------------|--------------|
| Harlan | | | | | | | |
| Town and Country | 1024 5th Street | \$12,829,091 | \$11,254,801 | \$11,217,039 | \$48,713 | \$1,563,339 | \$0 |
| Humboldt | | | | | | | |
| Power Co-op Employees | 1208 N 13th Street | \$25,211,725 | \$10,887,960 | \$22,011,437 | \$63,510 | \$3,136,778 | \$0 |
| Independence | | | | | | | |
| MHI-Independence Employees | 2277 Iowa Avenue | \$1,582,905 | \$715,668 | \$1,274,890 | \$13,996 | \$294,019 | \$0 |
| Iowa City | | | | | | | |
| University of Iowa Community | 500 Iowa Avenue | \$1,422,342,713 | \$1,231,228,755 | \$1,087,610,399 | \$218,864,533 | \$118,143,267 | \$0 |
| Jesup | | | | | | | |
| St Athanasius | 1255 3rd Street | \$455,324 | \$430,529 | \$363,786 | \$225 | \$91,313 | \$0 |
| Johnston | | | | | | | |
| Community Choice | 8404 NW 62nd Avenue | \$334,723,036 | \$260,200,014 | \$305,546,075 | \$1,971,957 | \$27,489,339 | (\$334,064) |
| Keokuk | | | | | | | |
| KAH | 1600 Morgan Street | \$2,194,224 | \$1,223,081 | \$1,635,692 | \$566 | \$557,966 | \$0 |
| KEM | 13 S 5th Street | \$595,637 | \$455,355 | \$551,616 | \$1,244 | \$42,777 | \$0 |
| LeeCo | 123 Boulevard Road, Ste. 5 | \$2,059,587 | \$1,281,457 | \$1,620,444 | \$1,819 | \$437,324 | \$0 |
| SECU | 3200 Main Street | \$1,718,330 | \$755,386 | \$1,279,920 | \$47,914 | \$390,496 | \$0 |
| The Hub-Co | 310 Bank Street | \$13,915,876 | \$5,278,238 | \$12,105,929 | \$77,082 | \$1,732,865 | \$0 |
| Le Mars | | | | | | | |
| NW IOWA | 1411 Industrial Road SW | \$35,147,528 | \$16,311,706 | \$31,549,195 | \$49,545 | \$3,548,788 | \$0 |
| Lehigh | | | | | | | |
| Lehigh Valley | 117 Main Street | \$3,825,335 | \$1,754,753 | \$3,395,772 | \$1,023 | \$428,540 | \$0 |

Iowa Credit Unions by City

| Location, Name | Address | Total Assets | Net Loans | Savings & Deposits | Other Liabilities | Net Worth | Other Equity |
|---------------------------------------|------------------------------|---------------|---------------|--------------------|-------------------|--------------|--------------|
| Marshalltown | | | | | | | |
| Lennox Employees | 1004 E Main Street | \$33,483,441 | \$18,272,955 | \$28,181,319 | \$54,352 | \$5,247,770 | \$0 |
| MEMBERS 1st Community Credit Union | 910 S 12th Avenue | \$139,844,805 | \$64,351,546 | \$126,144,999 | \$258,362 | \$13,441,444 | \$0 |
| Mason City | | | | | | | |
| ACE | 1028 14th Street SE | \$9,059,074 | \$1,583,582 | \$8,091,285 | \$4,243 | \$963,546 | \$0 |
| Gas & Electric Employees | 22 2nd Street NW | \$4,745,605 | \$2,401,858 | \$3,432,373 | \$16,556 | \$1,296,676 | \$0 |
| Government Employees | 12 North Delaware | \$4,225,477 | \$1,838,117 | \$3,443,971 | \$11,397 | \$770,109 | \$0 |
| Iowa Heartland | 1602 S Monroe Avenue | \$19,079,999 | \$10,692,387 | \$15,055,637 | \$35,943 | \$3,988,419 | \$0 |
| Mercy-City-Lehigh Family Credit Union | 1341 6th Street SW | \$30,594,558 | \$19,016,481 | \$25,745,433 | \$88,117 | \$4,753,576 | \$7,432 |
| North Iowa Community | P.O. Box 1248 | \$60,040,130 | \$50,538,390 | \$53,004,185 | \$939,863 | \$6,096,082 | \$0 |
| Northwestern States Cement Employee's | 1314 4th Street SW Suite 115 | \$812,697 | \$752,773 | \$496,728 | \$1,862 | \$314,107 | \$0 |
| Mount Pleasant | | | | | | | |
| Henry County Community | P.O. Box 28 | \$17,958,033 | \$12,266,640 | \$15,879,525 | \$30,885 | \$2,047,623 | \$0 |
| Muscatine | | | | | | | |
| Members Community | 159 Colorado Street | \$47,630,381 | \$25,707,020 | \$41,092,397 | \$2,561,536 | \$3,891,449 | \$84,999 |
| Newton | | | | | | | |
| Advantage | 121 W Third Street N | \$49,224,518 | \$28,366,613 | \$41,372,234 | \$691,606 | \$7,160,678 | \$0 |
| Ottumwa | | | | | | | |
| Community 1st | 235 Richmond Avenue | \$368,928,853 | \$295,124,935 | \$332,175,992 | \$6,034,997 | \$30,717,864 | \$0 |
| Meridian | 1206 N. Jefferson | \$31,321,727 | \$13,530,575 | \$28,190,861 | \$44,735 | \$3,047,902 | \$38,229 |
| Muni-Employees | City Hall 105 E 3rd Street | \$746,222 | \$414,409 | \$644,207 | \$5,127 | \$96,888 | \$0 |
| River Community | 644 W 2nd Street | \$14,569,929 | \$9,327,100 | \$12,138,067 | \$56,962 | \$2,372,210 | \$2,690 |
| Shenandoah | | | | | | | |
| Eaton Employees | 1600 Airport Road | \$2,180,776 | \$1,923,174 | \$1,787,784 | \$3,182 | \$389,810 | \$0 |

Iowa Credit Unions by City

| Location, Name | Address | Total Assets | Net Loans | Savings & Deposits | Other Liabilities | Net Worth | Other Equity |
|-------------------------------|-------------------------|-----------------|-----------------|--------------------|-------------------|---------------|--------------|
| Sioux City | | | | | | | |
| Midwest Community | 1909 Old South Palmetto | \$21,674,003 | \$7,733,955 | \$19,557,870 | \$104,852 | \$2,011,281 | \$0 |
| Sioux Valley Community | 1120 Sixth Street | \$22,186,362 | \$8,186,152 | \$17,929,499 | \$180,589 | \$4,076,274 | \$0 |
| Telco Triad Community | 1420 Tri View Avenue | \$74,989,956 | \$28,188,210 | \$65,518,161 | \$644,072 | \$8,827,723 | \$0 |
| The Municipal | 103 S Fairmount | \$12,945,011 | \$6,192,609 | \$11,696,092 | \$31,587 | \$1,217,332 | \$0 |
| Spencer | | | | | | | |
| Eaton Employees | 32nd Avenue W | \$1,820,613 | \$1,550,560 | \$1,568,325 | \$2,917 | \$249,371 | \$0 |
| St. Charles | | | | | | | |
| NGPL Employees | 510 West Carpenter | \$2,955,094 | \$391,773 | \$2,171,873 | \$24,356 | \$758,865 | \$0 |
| Urbandale | | | | | | | |
| Midland | 2891 106th Street | \$37,112,089 | \$22,343,435 | \$31,077,475 | \$234,398 | \$5,800,216 | \$0 |
| Polk County Schools Employees | 3810 66th Street | \$9,718,249 | \$4,463,790 | \$8,485,026 | \$13,622 | \$1,219,601 | \$0 |
| Urbandale Municipal Employees | 9401 Hickman Road | \$1,494,949 | \$368,415 | \$1,236,753 | \$1,769 | \$256,427 | \$0 |
| Waterloo | | | | | | | |
| Allen Hospital Personnel | 1825 Logan Avenue | \$5,154,563 | \$3,025,701 | \$4,148,947 | \$39,450 | \$966,166 | \$0 |
| Chicago Central and Commerce | 1005 E 4th Street | \$7,031,287 | \$2,111,760 | \$5,525,466 | \$191,939 | \$1,313,882 | \$0 |
| Midwest Federal Employees | 300 Sycamore Street | \$7,675,937 | \$2,022,825 | \$6,660,062 | \$23,820 | \$992,055 | \$0 |
| Midwest Utilities | 1601 University Avenue | \$2,184,515 | \$1,376,889 | \$1,888,777 | \$41,786 | \$253,952 | \$0 |
| Public Employees | 624 Franklin Street | \$24,953,186 | \$12,256,833 | \$21,652,864 | (\$81,839) | \$3,506,573 | (\$124,412) |
| Veridian | 1827 Ansborough Avenue | \$2,019,283,703 | \$1,354,472,092 | \$1,791,209,915 | \$23,951,050 | \$197,255,985 | \$6,866,753 |
| Warren | 2209 Falls Avenue | \$5,854,324 | \$1,772,155 | \$4,907,950 | \$14,146 | \$932,228 | \$0 |
| Waterloo Firemen's | 425 E 3rd Street | \$2,172,029 | \$1,454,294 | \$1,918,153 | \$1,185 | \$252,691 | \$0 |
| Webster City | | | | | | | |
| Peoples | 310 First Street | \$20,924,338 | \$13,797,913 | \$17,535,580 | \$85,718 | \$3,303,040 | \$0 |
| Webster City Municipal | 730 2nd Street | \$491,136 | \$197,503 | \$340,895 | \$0 | \$150,241 | \$0 |

Iowa Credit Unions by City

| Location, Name | Address | Total Assets | Net Loans | Savings & Deposits | Other Liabilities | Net Worth | Other Equity |
|------------------------|-------------------------|--------------|--------------|--------------------|-------------------|-------------|--------------|
| West Burlington | | | | | | | |
| River Bend | 801 W Burlington Avenue | \$7,381,360 | \$2,422,319 | \$6,419,742 | \$10,309 | \$845,537 | \$105,772 |
| West Des Moines | | | | | | | |
| Ashworth | 1111 Ashworth Road | \$6,205,412 | \$1,344,564 | \$5,287,377 | \$3,655 | \$914,380 | \$0 |
| Financial Plus | 1831 25th Street | \$95,296,062 | \$49,590,153 | \$85,809,372 | \$687,924 | \$8,798,766 | \$0 |
| First Class | 2051 Westown Parkway | \$58,009,929 | \$32,445,401 | \$51,020,752 | \$1,428,496 | \$5,544,405 | \$16,276 |
| United Service | 909 9th Street | \$35,878,334 | \$10,537,410 | \$32,187,988 | \$281,912 | \$3,408,434 | \$0 |

Asset Ranking of Iowa State Chartered Credit Unions

| Rank | Name | Total Assets |
|------|---------------------------------------|-----------------|
| 1 | Veridian | \$2,019,283,703 |
| 2 | University of Iowa Community | \$1,422,342,713 |
| 3 | Dupaco Community | \$975,136,780 |
| 4 | Collins Community | \$685,388,554 |
| 5 | Du Trac Community | \$526,382,818 |
| 6 | Community 1st | \$368,928,853 |
| 7 | Community Choice | \$334,723,036 |
| 8 | Linn Area | \$284,341,170 |
| 9 | Greater Iowa | \$283,839,783 |
| 10 | Ascentra | \$257,136,455 |
| 11 | Citizens Community | \$144,668,254 |
| 12 | MEMBERS 1st Community Credit Union | \$139,844,805 |
| 13 | The Family | \$113,946,733 |
| 14 | Premier | \$97,347,244 |
| 15 | Financial Plus | \$95,296,062 |
| 16 | Cedar Falls Community | \$87,486,087 |
| 17 | Alliant | \$87,036,154 |
| 18 | 1st Gateway | \$83,925,235 |
| 19 | Iowa Community | \$77,979,763 |
| 20 | Telco Triad Community | \$74,989,956 |
| 21 | Employees | \$74,799,685 |
| 22 | North Star Community | \$66,891,956 |
| 23 | Affinity | \$66,005,585 |
| 24 | North Iowa Community | \$60,040,130 |
| 25 | First Class | \$58,009,929 |
| 26 | Advantage | \$49,224,518 |
| 27 | Members Community | \$47,630,381 |
| 28 | River Valley | \$47,341,663 |
| 29 | Des Moines Metro | \$42,973,511 |
| 30 | EdCo Community | \$39,431,839 |
| 31 | Tradesmen Community | \$37,561,046 |
| 32 | Midland | \$37,112,089 |
| 33 | United Service | \$35,878,334 |
| 34 | Des Moines Police Officers | \$35,189,677 |
| 35 | NW IOWA | \$35,147,528 |
| 36 | Lennox Employees | \$33,483,441 |
| 37 | Ace Community | \$32,324,634 |
| 38 | Meridian | \$31,321,727 |
| 39 | Mercy-City-Lehigh Family Credit Union | \$30,594,558 |
| 40 | Casebine Community | \$29,485,783 |
| 41 | Holy Ghost Parish | \$28,566,830 |
| 42 | Capitol View | \$25,752,091 |

Asset Ranking of Iowa State Chartered Credit Unions

| Rank | Name | Total Assets |
|------|-------------------------------|--------------|
| 43 | Power Co-op Employees | \$25,211,725 |
| 44 | Public Employees | \$24,953,186 |
| 45 | Nishna Valley | \$23,951,444 |
| 46 | Metco | \$22,653,308 |
| 47 | Sioux Valley Community | \$22,186,362 |
| 48 | Midwest Community | \$21,674,003 |
| 49 | Bent River Community | \$21,606,340 |
| 50 | Fort Dodge Family | \$20,938,854 |
| 51 | Peoples | \$20,924,338 |
| 52 | Iowa Heartland | \$19,079,999 |
| 53 | Scott Schools | \$18,346,189 |
| 54 | Family Community | \$18,330,864 |
| 55 | Federal Employees | \$18,269,362 |
| 56 | Henry County Community | \$17,958,033 |
| 57 | UNI | \$17,483,911 |
| 58 | Frontier Community | \$16,037,748 |
| 59 | Dubuque Teachers | \$14,702,002 |
| 60 | River Community | \$14,569,929 |
| 61 | The Cornerstone | \$14,556,185 |
| 62 | The Hub-Co * | \$13,915,876 |
| 63 | United | \$13,429,007 |
| 64 | The Municipal | \$12,945,011 |
| 65 | Town and Country | \$12,829,091 |
| 66 | Chemical | \$11,542,413 |
| 67 | Aegis | \$9,879,675 |
| 68 | Polk County Schools Employees | \$9,718,249 |
| 69 | ACE | \$9,059,074 |
| 70 | Village | \$8,960,756 |
| 71 | Industrial Employees | \$8,004,010 |
| 72 | Midwest Federal Employees | \$7,675,937 |
| 73 | Three I | \$7,490,934 |
| 74 | Teamsters Local #238 | \$7,425,619 |
| 75 | River Bend | \$7,381,360 |
| 76 | North Western Employees | \$7,320,281 |
| 77 | EMC | \$7,312,020 |
| 78 | Chicago Central and Commerce | \$7,031,287 |
| 79 | Quaker Oats | \$6,828,699 |
| 80 | General Drivers | \$6,622,917 |
| 81 | Ashworth | \$6,205,412 |
| 82 | Des Moines Fire Department | \$6,153,662 |
| 83 | Warren | \$5,854,324 |
| 84 | Consumers | \$5,288,631 |

Asset Ranking of Iowa State Chartered Credit Unions

| Rank | Name | Total Assets |
|------|---------------------------------------|--------------|
| 85 | Allen Hospital Personnel | \$5,154,563 |
| 86 | Dubuque Postal Employees | \$4,774,437 |
| 87 | Gas & Electric Employees | \$4,745,605 |
| 88 | Government Employees | \$4,225,477 |
| 89 | USDA | \$4,147,809 |
| 90 | Lehigh Valley * | \$3,825,335 |
| 91 | Polk County | \$3,704,154 |
| 92 | Davenport Police Department | \$3,625,776 |
| 93 | Burlington Municipal Employees | \$3,566,428 |
| 94 | DuPont Employees | \$3,060,811 |
| 95 | Louden Depot Community | \$3,052,157 |
| 96 | NGPL Employees | \$2,955,094 |
| 97 | Des Moines County Postal | \$2,939,273 |
| 98 | A-E Employees | \$2,673,185 |
| 99 | Waterloo Police | \$2,668,787 |
| 100 | SCICAP * | \$2,592,507 |
| 101 | Great River Road | \$2,277,070 |
| 102 | KAH | \$2,194,224 |
| 103 | Midwest Utilities | \$2,184,515 |
| 104 | Eaton Employees | \$2,180,776 |
| 105 | Waterloo Firemen's | \$2,172,029 |
| 106 | ETS | \$2,138,406 |
| 107 | LeeCo | \$2,059,587 |
| 108 | Eaton Employees | \$1,820,613 |
| 109 | Morrison Employees | \$1,750,197 |
| 110 | SECU | \$1,718,330 |
| 111 | Postal Employees | \$1,584,819 |
| 112 | MHI-Independence Employees | \$1,582,905 |
| 113 | Urbandale Municipal Employees | \$1,494,949 |
| 114 | Des Moines Water Works | \$1,420,238 |
| 115 | Oelwein-Cresco | \$1,123,527 |
| 116 | MA Ford Employees | \$953,219 |
| 117 | Bilt-Well | \$922,016 |
| 118 | Northwestern States Cement Employee's | \$812,697 |
| 119 | Circle K | \$766,595 |
| 120 | Muni-Employees | \$746,222 |
| 121 | AY McDonald Employees | \$673,407 |
| 122 | KEM | \$595,637 |
| 123 | Webster City Municipal | \$491,136 |
| 124 | Von Maur Employees | \$484,033 |
| 125 | St Athanasius | \$455,324 |
| 126 | Rimoda | \$388,060 |

Asset Ranking of Iowa State Chartered Credit Unions

| Rank | Name | Total Assets |
|------|--------------|--------------|
| 127 | St Ludmila's | \$374,910 |

* Denotes those credit unions designated as low income credit unions.