

**REVENUE ESTIMATING CONFERENCE  
ESTIMATE OF GENERAL FUND RECEIPTS  
12/7/2001**

	FY 98	FY 99	FY 00	FY 01	% Change	10/01 REC	% Change	10/01 REC	% Change	12/01 REC	% Change	12/01 REC	% Change
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	FY 00 Act vs. FY 99 Act	FY 02 ESTIMATE	FY 02 Est vs. FY 01 Act	FY 03 ESTIMATE	FY 03 Est vs. FY 02 Est	FY 02 ESTIMATE	FY 02 Est vs. FY 01 Act	FY 03 ESTIMATE	FY 03 Est vs. FY 02 Est
<b>TAX RECEIPTS</b>													
Personal Inc. Tax	2,288.4	2,233.7	2,375.9	2,426.6	2.1%	2,499.6	3.0%	2,586.3	3.5%	2,486.6	2.5%	2,578.6	3.7%
Sales Tax	1,271.8	1,377.5	1,416.6	1,441.7	1.8%	1,489.0	3.3%	1,530.9	2.8%	1,483.0	2.9%	1,505.9	1.5%
Use Tax	243.0	242.7	246.8	249.4	1.1%	239.4	-4.0%	239.4	0.0%	251.9	1.0%	252.9	0.4%
Corporate Income Tax	290.7	321.8	326.1	284.8	-12.7%	242.1	-15.0%	241.6	-0.2%	242.1	-15.0%	268.1	10.7%
Inheritance Tax	109.8	90.1	114.8	104.6	-8.9%	115.0	9.9%	118.4	3.0%	115.0	9.9%	100.0	-13.0%
Insurance Premium Tax	108.9	114.3	120.2	126.6	5.3%	132.9	5.0%	138.2	4.0%	132.9	5.0%	139.5	5.0%
Cigarette Tax	94.6	92.3	91.1	89.6	-1.6%	89.6	0.0%	89.6	0.0%	89.6	0.0%	89.6	0.0%
Tobacco Tax	6.1	6.5	6.6	6.7	1.5%	6.7	0.0%	6.7	0.0%	6.7	0.0%	6.7	0.0%
Beer Tax	12.7	13.1	13.6	13.6	0.0%	13.9	2.2%	13.9	0.0%	13.9	2.2%	13.9	0.0%
Franchise Tax	36.4	33.8	31.8	31.2	-1.9%	30.5	-2.2%	29.6	-3.0%	29.5	-5.4%	29.6	0.3%
Miscellaneous Tax	1.3	1.1	1.3	1.3	0.0%	1.3	0.0%	1.3	0.0%	1.3	0.0%	1.3	0.0%
<b>Total Tax Receipts</b>	<b>4,463.7</b>	<b>4,526.9</b>	<b>4,744.8</b>	<b>4,776.1</b>	<b>0.7%</b>	<b>4,860.0</b>	<b>1.8%</b>	<b>4,995.9</b>	<b>2.8%</b>	<b>4,852.5</b>	<b>1.6%</b>	<b>4,986.1</b>	<b>2.8%</b>
<b>OTHER RECEIPTS</b>													
Institutional Payments	70.2	49.7	49.7	47.2	-5.0%	48.9	3.6%	48.9	0.0%	46.4	-1.7%	46.9	1.1%
Liquor Transfers													
A. Profits	31.0	32.3	36.0	37.5	4.2%	37.0	-1.3%	37.0	0.0%	37.0	-1.3%	37.0	0.0%
B. 7% Gross Revenue	9.0	9.0	9.0	9.0	0.0%	9.0	0.0%	9.0	0.0%	9.0	0.0%	9.0	0.0%
Interest	30.6	34.1	26.0	18.2	-30.0%	40.1	120.3%	8.0	-80.0%	30.0	64.8%	8.0	-73.3%
Fees	65.4	58.3	66.3	72.5	9.4%	72.2	-0.4%	69.2	-4.2%	71.2	-1.8%	68.7	-3.5%
Judicial Revenue	42.9	48.3	52.3	48.8	-6.7%	51.6	5.7%	51.6	0.0%	51.6	5.7%	51.6	0.0%
Miscellaneous Receipts	58.1	61.3	52.7	45.2	-14.2%	34.1	-24.6%	34.7	1.8%	34.7	-23.2%	34.9	0.6%
Racing & Gaming	60.0	60.0	60.0	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%
<b>Total Other Receipts</b>	<b>367.2</b>	<b>353.0</b>	<b>352.0</b>	<b>338.4</b>	<b>-3.9%</b>	<b>352.9</b>	<b>4.3%</b>	<b>318.4</b>	<b>-9.8%</b>	<b>339.9</b>	<b>0.4%</b>	<b>316.1</b>	<b>-7.0%</b>
<b>Total Tax &amp; Other Receipts</b>	<b>4,830.9</b>	<b>4,879.9</b>	<b>5,096.8</b>	<b>5,114.5</b>	<b>0.3%</b>	<b>5,212.9</b>	<b>1.9%</b>	<b>5,314.3</b>	<b>1.9%</b>	<b>5,192.4</b>	<b>1.5%</b>	<b>5,302.2</b>	<b>2.1%</b>
<b>Transfers</b>													
Lottery	34.2	35.3	37.1	34.3	-7.5%	32.5	-5.2%	33.5	3.1%	32.5	-5.2%	33.5	3.1%
Other Transfers*	5.9	3.5	4.5	74.2	1548.9%	18.6	-74.9%	5.2	-72.0%	17.8	-76.0%	5.2	-70.8%
<b>Total Transfers</b>	<b>40.1</b>	<b>38.8</b>	<b>41.6</b>	<b>108.5</b>	<b>160.8%</b>	<b>51.1</b>	<b>-52.9%</b>	<b>38.7</b>	<b>-24.3%</b>	<b>50.3</b>	<b>-53.6%</b>	<b>38.7</b>	<b>-23.1%</b>
<b>Total Receipts and Transfers</b>	<b>4,871.0</b>	<b>4,918.7</b>	<b>5,138.4</b>	<b>5,223.0</b>	<b>1.6%</b>	<b>5,264.0</b>	<b>0.8%</b>	<b>5,353.0</b>	<b>1.7%</b>	<b>5,242.7</b>	<b>0.4%</b>	<b>5,340.9</b>	<b>1.9%</b>
<b>Accruals (net)</b>	<b>12.5</b>	<b>(10.2)</b>	<b>49.4</b>	<b>(25.3)</b>	<b>-151.2%</b>	<b>5.0</b>	<b>-119.8%</b>	<b>8.0</b>	<b>60.0%</b>	<b>7.0</b>	<b>-127.7%</b>	<b>8.0</b>	<b>14.3%</b>
Refunds	(455.1)	(510.6)	(520.2)	(550.7)	5.9%	(574.9)	4.4%	(608.4)	5.8%	(577.0)	4.8%	(604.3)	4.7%
<b>Net Receipts</b>	<b>4,428.4</b>	<b>4,397.9</b>	<b>4,667.6</b>	<b>4,647.0</b>	<b>-0.4%</b>	<b>4,694.1</b>	<b>1.0%</b>	<b>4,752.6</b>	<b>1.2%</b>	<b>4,672.7</b>	<b>0.6%</b>	<b>4,744.6</b>	<b>1.5%</b>
Estimated Gambling Revenues Transferred													
To Other Funds***	85.1	103.4	123.9	131.4	6.1%	141.3	7.5%	147.6	4.5%	141.3	7.5%	147.6	4.5%

\* FY2001 includes \$64.6 million in Tobacco Settlement funds.

<b>*** Allocation to Other Funds</b>				
Allocation to Vision Iowa	15.0	15.0	15.0	15.0
Allocation to School Infrastructure	5.0	5.0	5.0	5.0
Allocation to Healthy Iowans	0.0	80.0	75.0	75.0
Remaining Funds to RIF	<u>111.4</u>	<u>41.3</u>	<u>52.6</u>	<u>41.3</u>
<b>Total</b>	<b>131.4</b>	<b>141.3</b>	<b>147.6</b>	<b>147.6</b>