

**REVENUE ESTIMATING CONFERENCE
ESTIMATE OF GENERAL FUND RECEIPTS
10/11/2001**

	FY 96	FY 97	FY 98	FY 99	FY 00	FY 01	% Change FY 00 Act vs. FY 99 Act	07/01 REC FY 02 ESTIMATE	% Change FY 02 Est vs. FY 01 Act	10/01 REC FY 02 ESTIMATE	% Change FY 02 Est vs. FY 01 Act	10/01 REC FY 03 ESTIMATE	% Change FY 03 Est vs. FY 02 Est
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>							
TAX RECEIPTS													
Personal Inc. Tax	2,000.9	2,123.2	2,288.4	2,233.7	2,375.9	2,426.6	2.1%	2,560.2	5.5%	2,499.6	3.0%	2,586.3	3.5%
Sales Tax	1,213.0	1,237.3	1,271.8	1,377.5	1,416.6	1,441.7	1.8%	1,512.9	4.9%	1,489.0	3.3%	1,530.9	2.8%
Use Tax	207.9	223.0	243.0	242.7	246.8	249.4	1.1%	259.1	3.9%	239.4	-4.0%	239.4	0.0%
Corporation Income Tax	277.6	318.8	290.7	321.8	326.1	284.8	-12.7%	275.7	-3.2%	242.1	-15.0%	241.6	-0.2%
Inheritance Tax	95.9	109.3	109.8	90.1	114.8	104.6	-8.9%	111.9	7.0%	115.0	9.9%	118.4	3.0%
Insurance Premium Tax	104.2	106.0	108.9	114.3	120.2	126.6	5.3%	132.9	5.0%	132.9	5.0%	138.2	4.0%
Cigarette Tax	94.1	94.6	94.6	92.3	91.1	89.6	-1.6%	87.2	-2.7%	89.6	0.0%	89.6	0.0%
Tobacco Tax	5.3	5.7	6.1	6.5	6.6	6.7	1.5%	6.6	-1.5%	6.7	0.0%	6.7	0.0%
Beer Tax	12.6	12.5	12.7	13.1	13.6	13.6	0.0%	13.7	0.7%	13.9	2.2%	13.9	0.0%
Franchise Tax	26.5	35.6	36.4	33.8	31.8	31.2	-1.9%	32.1	2.9%	30.5	-2.2%	29.6	-3.0%
Miscellaneous Tax	0.9	1.2	1.3	1.1	1.3	1.3	0.0%	1.3	0.0%	1.3	0.0%	1.3	0.0%
Total Tax Receipts	4,038.9	4,267.2	4,463.7	4,526.9	4,744.8	4,776.1	0.7%	4,993.6	4.6%	4,860.0	1.8%	4,995.9	2.8%
OTHER RECEIPTS													
Institutional Payments	105.0	104.4	70.2	49.7	49.7	47.2	-5.0%	48.9	3.6%	48.9	3.6%	48.9	0.0%
Liquor Transfers													
A. Profits	29.0	28.8	31.0	32.3	36.0	37.5	4.2%	37.0	-1.3%	37.0	-1.3%	37.0	0.0%
B. 7% Gross Revenue	9.0	9.0	9.0	9.0	9.0	9.0	0.0%	9.0	0.0%	9.0	0.0%	9.0	0.0%
Interest	13.5	17.9	30.6	34.1	26.0	18.2	-30.0%	40.1	120.3%	40.1	120.3%	8.0	-80.0%
Fees	61.6	63.6	65.4	58.3	66.3	72.5	9.4%	70.6	-2.6%	72.2	-0.4%	69.2	-4.2%
Judicial Revenue	40.1	42.9	42.9	48.3	52.3	48.8	-6.7%	51.6	5.7%	51.6	5.7%	51.6	0.0%
Miscellaneous Receipts	49.5	54.0	58.1	61.3	52.7	45.2	-14.2%	36.3	-19.7%	34.1	-24.6%	34.7	1.8%
Racing & Gaming	60.0	60.0	60.0	60.0	60.0	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%
Total Other Receipts	367.7	380.6	367.2	353.0	352.0	338.4	-3.9%	353.5	4.5%	352.9	4.3%	318.4	-9.8%
Total Tax & Other Receipts	4,406.6	4,647.8	4,830.9	4,879.9	5,096.8	5,114.5	0.3%	5,347.1	4.5%	5,212.9	1.9%	5,314.3	1.9%
Transfers													
Lottery	38.3	34.8	34.2	35.3	37.1	34.3	-7.5%	32.5	-5.2%	32.5	-5.2%	33.5	3.1%
Other Transfers*	4.9	11.4	5.9	3.5	4.5	74.2	1548.9%	22.6	-69.5%	18.6	-74.9%	5.2	-72.0%
Total Transfers	43.2	46.2	40.1	38.8	41.6	108.5	160.8%	55.1	-49.2%	51.1	-52.9%	38.7	-24.3%
Total Receipts and Transfers	4,449.8	4,694.0	4,871.0	4,918.7	5,138.4	5,223.0	1.6%	5,402.2	3.4%	5,264.0	0.8%	5,353.0	1.7%
Refunds	(382.1)	(391.9)	(455.1)	(510.6)	(520.2)	(550.7)	5.9%	(555.6)	0.9%	(574.9)	4.4%	(608.4)	5.8%
Net Receipts	4,067.7	4,302.1	4,415.9	4,408.1	4,618.2	4,672.3	1.2%	4,846.6	3.7%	4,689.1	0.4%	4,744.6	1.2%
Estimated Gambling Revenues Transferred To Other Funds***	46.6	69.6	85.1	103.4	123.9	131.4	6.1%	137.2	4.4%	141.3	7.5%	147.6	4.5%

* FY2001 includes \$64.6 million in Tobacco Settlement funds.

*** Allocation to Other Funds			
Allocation to Vision Iowa	15.0	15.0	15.0
Allocation to School Infrastructure	5.0	5.0	5.0
Allocation to Healthy Iowans	0.0	80.0	80.0
Remaining Funds to RIIIF	<u>111.4</u>	<u>37.2</u>	<u>41.3</u>
Total	131.4	137.2	141.3