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# Iowa AgriNews

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## AG PRICES

The December 2014 average price received by farmers for **corn** in Iowa was \$3.79 per bushel according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This is up \$0.16 from the November price, but \$0.53 lower than December 2013.

The December average price received by farmers for **soybeans**, at \$10.00 per bushel, was \$0.20 less than the November price and \$3.00 lower than the December 2013 price.

**All hay** prices in Iowa averaged \$133.00 per ton in December, \$36.00 per ton less than December 2013. **Alfalfa hay** prices fell \$42.00 per ton from one year ago, to \$153.00 and **other hay** prices were \$26.00 per ton lower than last year, at \$104.00.

The December average price was \$20.90 per cwt for **milk**, down \$3.00 from November, and \$1.40 per cwt below one year ago. Prices for replacement milk cows averaged \$2,030 in January.

### IN THIS ISSUE

*Ag Prices*  
*Cattle*  
*Sheep*  
*Goats*

### Prices Received by Farmers - Iowa and United States

	Iowa			United States		
	December 2013	November 2014	December 2014	December 2013	November 2014	December 2014
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)
Corn .....bu	4.32	3.63	3.79	4.41	3.58	3.78
Hay, all, baled .....ton	169.00	144.00	133.00	163.00	164.00	159.00
Alfalfa .....ton	195.00	153.00	153.00	186.00	184.00	183.00
Other .....ton	130.00	104.00	104.00	133.00	124.00	117.00
Oats .....bu	4.03	3.37	3.76	3.59	2.96	3.20
Soybeans .....bu	13.00	10.20	10.00	13.00	10.20	10.30
Milk, all .....cwt	22.30	23.90	20.90	22.00	23.00	20.40
Milk Cows <sup>1</sup> .....head	1,450	(NA)	2,030	1,440	(NA)	1,990

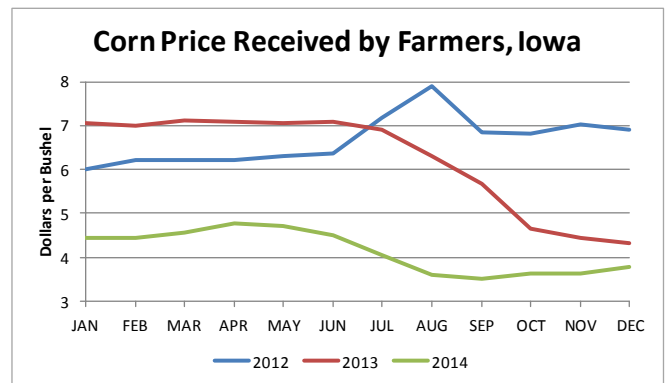
(NA) Not available.

<sup>1</sup>Prices are for January 1, 2014, and January 1, 2015. Animals sold for dairy herd replacement only.

### Livestock Prices Received by Farmers - United States

	December 2013	November 2014	December 2014
	(dollars)	(dollars)	(dollars)
Calves .....cwt	197.00	305.00	303.00
Cattle, all beef .....cwt	130.00	167.00	164.00
Cows <sup>1</sup> .....cwt	83.40	115.00	115.00
Steers & Heifers .....cwt	132.00	169.00	166.00
Hogs, all .....cwt	61.50	66.70	64.30
Barrows & Gilts .....cwt	61.30	66.40	64.20
Sows .....cwt	70.10	74.20	65.80
Eggs (market) .....doz	1.21	1.37	1.66

<sup>1</sup>Beef cows and cull dairy cows sold for slaughter.



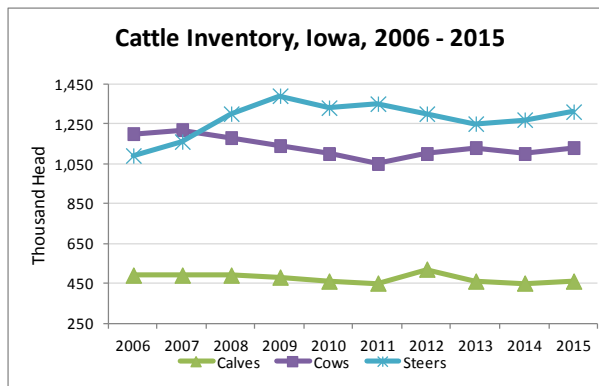
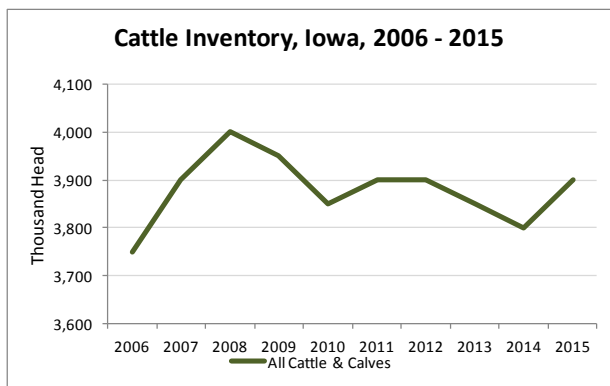
# CATTLE

**All cattle and calves** in Iowa as of January 1, 2015, totaled 3.90 million head, according to the latest USDA, National Agricultural Statistics Service – *Cattle* report. This is up 100,000 head from January 1, 2014. **Beef cows**, at 920,000 head, were 3 percent above last year. **Milk cows**, at 210,000 were up 5,000 head from last year.

All **heifers 500 pounds and over** were up 2 percent at 940,000 head. **Heifers for beef cow replacement** were up 6 percent from 2014 at 170,000 head; **heifers for milk cow replacement**, at 130,000 head, were up 10,000 head from the previous year; and **all other heifers** were unchanged at 640,000 head.

**Steers weighing 500 pounds and over** were up 3 percent from last year at 1.31 million head. **Bulls weighing 500 pounds and over** were unchanged from a year ago at 60,000 head. **Calves under 500 pounds** on January 1, 2015, totaled 460,000 head, up 2 percent from last year's historical low of 450,000.

The 2014 **calf crop** was estimated at 1.05 million head, up 3 percent from the 2013 calf crop. **Cattle and calves on feed** for slaughter in all feedlots on January 1, 2015 totaled 1.22 million head, down 1 percent from one year ago.



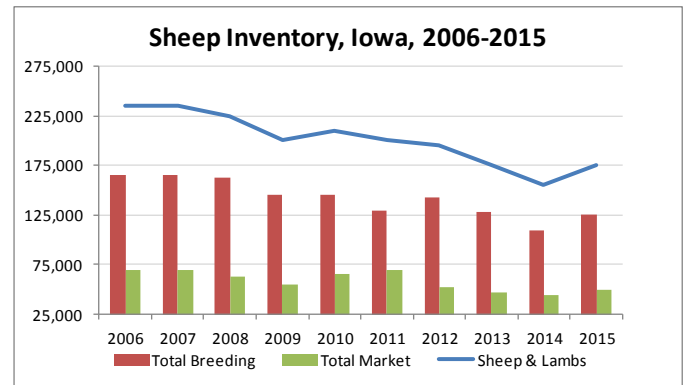
## Cattle and Calves, Number by Class and Calf Crop – Iowa and United States: January 1, 2014 & 2015

Class	Iowa			United States		
	2014	2015	2015 as % of 2014	2014	2015	2015 as % of 2014
	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)
All cattle and calves .....	3,800.0	3,900.0	103	88,526.0	89,800.0	101
All cows that have calved .....	1,100.0	1,130.0	103	38,293.0	39,000.0	102
Beef cows .....	895.0	920.0	103	29,085.4	29,693.1	102
Milk cows .....	205.0	210.0	102	9,207.6	9,306.9	101
Heifers 500 pounds and over .....	920.0	940.0	102	18,969.4	19,240.2	101
For beef cow replacement .....	160.0	170.0	106	5,551.3	5,777.4	104
For milk cow replacement .....	120.0	130.0	108	4,548.7	4,615.4	101
Other heifers .....	640.0	640.0	100	8,869.4	8,847.4	100
Steers 500 pounds and over .....	1,270.0	1,310.0	103	15,667.9	15,778.5	101
Bulls 500 pounds and over .....	60.0	60.0	100	2,037.8	2,104.4	103
Calves under 500 pounds .....	450.0	460.0	102	13,557.9	13,676.9	101
Cattle on feed <sup>1</sup> .....	1,230.0	1,220.0	99	13,018.3	13,093.0	101
	2013	2014	2014 as % of 2013	2013	2014	2014 as % of 2013
Calf crop .....	1,020.0	1,050.0	103	33,730.0	33,900.0	101

<sup>1</sup>Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better. Cattle and calves on feed are included in the cattle inventory estimates by classes.

# SHEEP

**All sheep and lambs** inventory in Iowa as of January 1, 2015, totaled 175,000 head, bouncing back to the same inventory level as 2013 according to the latest USDA, National Agricultural Statistics Service – *Sheep and Goats* report. The sheep and lambs inventory was up 13 percent from last year. Total breeding stock, at 125,000 head, was 14 percent more than one year ago. Compared to last year, market sheep and lambs increased 11 percent to 50,000 head. The lamb crop for 2014 increased 11 percent to 150,000. Wool production for the State was 900,000 pounds, up 6 percent from last year.



## All Sheep and Lambs, Number by Class – Iowa and United States: January 2014-2015

Class	Iowa		United States			
	2014	2015	2014	2015	2014	2015
	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)
All sheep and lambs .....	155.0	175.0	155.0	175.0	155.0	175.0
Total breeding sheep .....	110.0	125.0	110.0	125.0	110.0	125.0
Ewes .....	90.0	100.0	90.0	100.0	90.0	100.0
Rams .....	5.0	5.0	5.0	5.0	5.0	5.0
Replacement lambs .....	15.0	20.0	15.0	20.0	15.0	20.0
Total market .....	45.0	50.0	45.0	50.0	45.0	50.0
Lamb crop .....	2013	2014	2013	2014	2013	2014
	135.0	150.0	135.0	150.0	135.0	150.0

## Wool Production, Price and Value – Iowa and United States: January 2013-2014

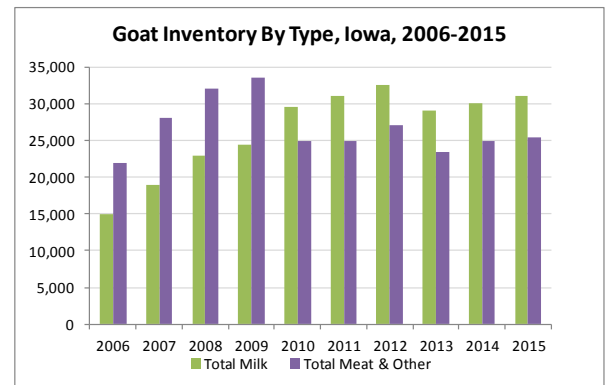
[United States value may not add due to rounding]

Class	Iowa			United States		
	2013	2014	2014 as % of 2013	2013	2014	2014 as % of 2013
Sheep shorn.....(1,000 head)	155.0	165.0	106	3,700.0	3,680.0	99
Weight per fleece.....(pounds)	5.5	5.5	100	7.3	7.3	100
Production.....(1,000 pounds)	850	900	106	26,990	26,700	99
Price per pound.....(dollars)	0.65	0.58	89	1.45	1.46	101
Value <sup>1</sup> .....(1,000 dollars)	553	522	94	39,209	38,949	99

<sup>1</sup> Production multiplied by marketing year average price. United States value is the summation of State values.

# GOATS

**Milk** goat inventory in Iowa as of January 1, 2015, at 31,000 head, was the third largest in the United States according to the latest USDA, National Agricultural Statistics Service – *Sheep and Goats* report. Total milk inventory was up 3 percent from January 2014. Total **meat and other** goat inventory was 25,500 head, an increase of 2 percent from the previous year.



## Goat Inventory: Selected States and United States, 2014-2015

	Milk Goats		Meat & Other Goats		Angora Goats	
	2014	2015	2014	2015 <sup>1</sup>	2014	2015 <sup>2</sup>
	(head)	(head)	(head)	(head)	(head)	(head)
California .....	38,000	40,000	85,000	85,000	3,600	3,400
<b>Iowa</b> .....	<b>30,000</b>	<b>31,000</b>	<b>25,000</b>	<b>25,500</b>	<b>(NA)</b>	<b>(NA)</b>
Minnesota .....	13,000	13,500	23,000	20,500	1,000	(NA)
Texas .....	20,000	23,000	810,000	820,000	76,000	85,000
Wisconsin .....	46,000	44,000	22,000	(NA)	900	(NA)
Unpublished States....	9,100	32,700	3,000	179,000	19,500	24,600
United States .....	358,000	365,000	2,105,000	2,150,000	148,000	160,000

(NA) Not Available

<sup>1</sup> Beginning in 2015, Meat and Other Goats for Wisconsin is no longer published individually. It is now included in the Unpublished States total.

<sup>2</sup> Beginning in 2015, Angora Goats for Minnesota and Wisconsin is no longer published individually. It is now included in the Unpublished States total.