



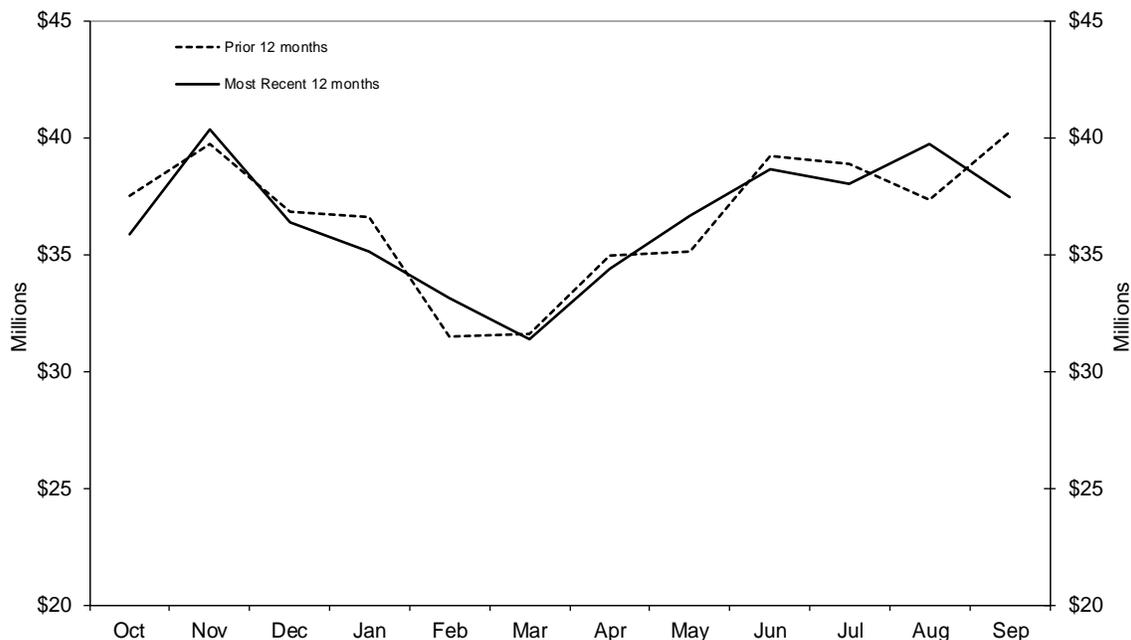
## Fuel Tax Monthly Report for September 2013

The Iowa Fuel Tax Monthly Report presents the gross gallons of fuel delivered by Iowa licensed Suppliers, Blenders, Importers, Restrictive Suppliers, and Liquefied Petroleum Gas/Compressed Natural Gas Dealers and Users. The report captures information on a monthly basis and is made available on the Motor Fuel page of the Iowa Department of Revenue website at <http://www.iowa.gov/tax/forms/motor.html#Monthly>. The report is available no later than the last working day of the month following the tax period covered by the report. For example, the report containing information for the July 1 to July 31 tax period will be available by August 31.

The first page of the report shows monthly collections for eight fuel types as well as collections from prior tax periods reported as accounts receivable. Fiscal Year-To-Date and Prior Fiscal Year-To-Date collections, refunds and credits, and collections less refunds and credits are also provided, along with the percent change between the two years. Refund claims can be filed throughout the year, while credits are claimed only once a year on annual income tax returns.

Comparing monthly numbers across the last 24 months, Figure 1 shows that net collections in September 2013 were below the September 2012 amount, reflecting decreases in all major fuel categories, including gasoline, gasohol, and diesel. Monthly collections were lower than prior year numbers in eight of the last twelve months.

**Figure 1. Iowa Monthly Fuel Tax Collections Less Refunds and Credits: Most Recent 12 Months Compared to Prior 12 Months for September 2013**



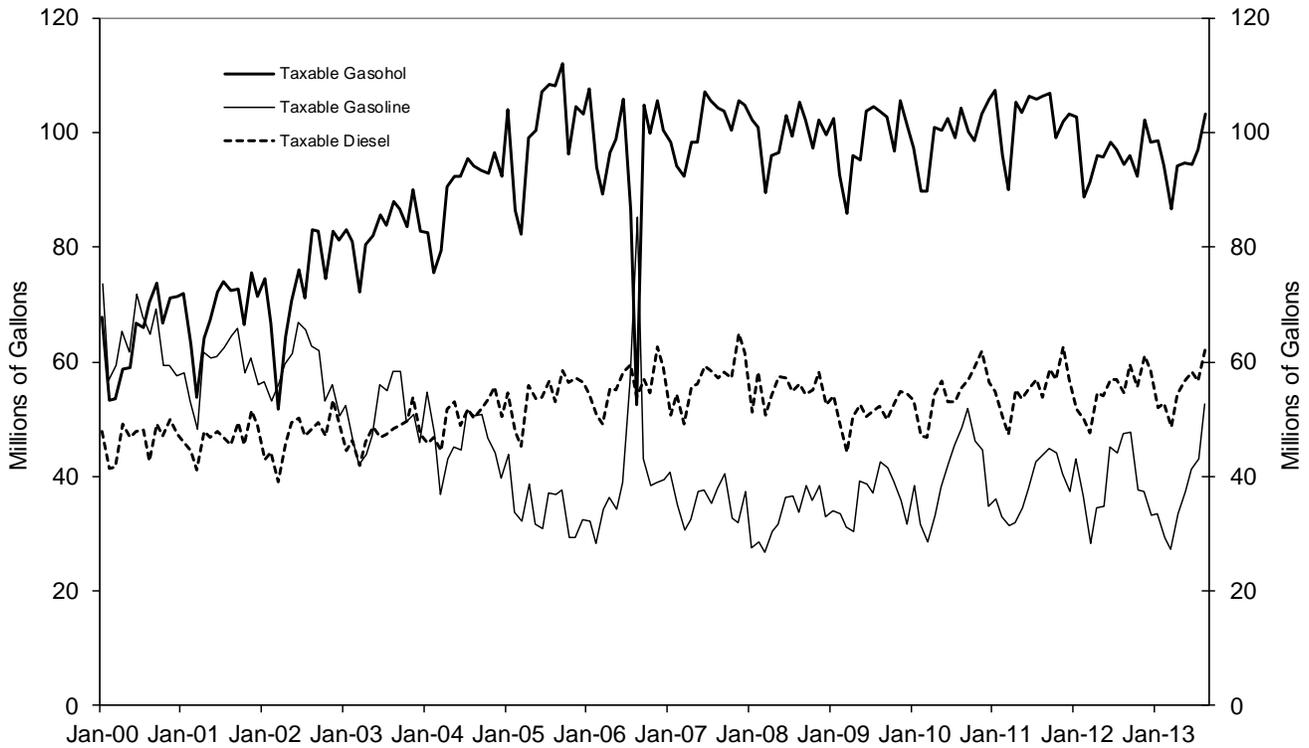
Source: Iowa Department of Revenue

The second page of the report displays gross gallons and taxable gallons by fuel type for Motor Fuel, Special Fuel, and Liquefied Petroleum Gas & Compressed Natural Gas. (CNG is reported in the taxable units of 100 cubic feet, or CCF, instead of gallons. To convert CCF to gallons, multiply CCF by 1.2667.) The main factor in the difference between gross and taxable amounts is exported gallons - where Iowa exports well over half of the gasohol (ethanol-blended fuel) produced in the state.

The gallon amounts contained in this report are from the Supplier/Terminal or "Rack" level. Further blending of the products may occur throughout the different levels of the fuel distribution chain. This is the case for most E85 gallons, which is why the gallons reported do not reflect actual retail gallons sold in Iowa. Please see the quarterly E85 retail report for those amounts, located on the website previously referenced.

In 2000, taxable sales of gasohol and gasoline were roughly equal. Figure 2 shows that over the next six years, demand shifted toward gasohol sales which rose to over two-thirds of gallons sold, except for August 2006 when a temporary price shift drove a brief change in demand. Since 2007, gasohol has accounted for a monthly average of 73 percent of taxable gallons of motor fuel. In September 2013, gasohol accounted for 67 percent of taxable gallons of motor fuel sold. Annual total taxable motor fuel gallons increased 3 percent in the decade between 2002 and 2012 while annual total taxable diesel gallons increased 17 percent. During the same decade, total taxable gasohol gallons increased 31 percent.

**Figure 2. Iowa Monthly Taxable Gasohol, Gasoline, and Diesel Gallons: January 2000 - September 2013**



Source: Iowa Department of Revenue

The report also shows a breakdown of the refund dollar amounts by claim type for the month. Refunds are claimed against taxes paid on fuel that is used for non-taxable purposes, such as agricultural or commercial non-highway uses. Refunds are also claimed for Excess Tax on Gasohol and Denaturing Alcohol. The excess tax on gasohol refund results when the blender purchases gasoline taxed at 21 cents per gallon and collects tax on the resulting gasohol at 19 cents per gallon; therefore, the additional 2 cents paid on the gasoline is eligible for refund. The denaturing alcohol refund applies when the denaturant (gasoline) taxed at 21 cents per gallon is blended with food grade alcohol to produce ethanol. A full refund of the denaturant is eligible for a refund. When a refund of Iowa fuel tax is granted, those gallons become subject to Iowa sales tax, unless a sales tax exemption applies. Sales tax collected on those gallons is included at the bottom of the second page.

**Iowa Department of Revenue**  
**Fuel Tax Monthly Report**  
**For Gallons Reported on Returns Filed in September 2013**

**MOTOR FUEL**

Detailed Collections	Gasoline	Gasohol	E85	Aviation Gasoline	
	\$9,340,976	\$17,434,064	\$63,368	\$29,265	
<b>Collections</b>	Total Remitted	\$26,867,673			
<b>Permit Refunds</b>	Total Refunded	\$2,054,839			
		<b>Current Month</b>	<b>Fiscal YTD</b>	<b>Prior FYTD</b>	<b>Change</b>
<b>Collections Less Permit Refunds</b>		\$24,812,834	\$77,214,770	\$78,511,986	-1.65%

**SPECIAL FUEL**

Detailed Collections	Aviation Jet	Diesel			
	\$120,628	\$12,666,205			
<b>Collections</b>	Total Remitted	\$12,786,833			
<b>Permit Refunds</b>	Total Refunded	\$126,360			
		<b>Current Month</b>	<b>Fiscal YTD</b>	<b>Prior FYTD</b>	<b>Change</b>
<b>Collections Less Permit Refunds</b>		\$12,660,473	\$38,139,002	\$38,059,713	0.21%

**LPG, LNG and CNG**

Detailed Collections	LPG	LNG	CNG		
	\$17,493	\$0	\$4,229		
<b>Collections</b>	Total Remitted	\$21,722			
<b>Permit Refunds</b>	Total Refunded	\$306			
		<b>Current Month</b>	<b>Fiscal YTD</b>	<b>Prior FYTD</b>	<b>Change</b>
<b>Collections Less Permit Refunds</b>		\$21,416	\$57,636	\$43,449	32.65%

**MISC. & ACCOUNTS RECEIVABLE**

Detailed Collections	Miscellaneous	Accounts Receivable			
	\$0	\$150			
<b>Collections</b>	Total Remitted	\$150			
		<b>Current Month</b>	<b>Fiscal YTD</b>	<b>Prior FYTD</b>	<b>Change</b>
<b>Misc. &amp; Account Receivable</b>		\$150	\$1,450	\$7,373	-80.33%

**TOTAL**

Collections	Current Month	Fiscal YTD	Prior FYTD	Change
	\$39,676,378	\$120,223,372	\$123,659,141	-2.78%
<b>Refunds</b>				
<b>Permit Refunds Including Interest</b>	\$2,181,545			
<b>Motor Fuel Individual/Corporate Credits</b>	\$59,517			
<b>Total Refunds and Credits</b>	\$2,241,062	\$7,016,160	\$7,234,517	-3.02%
<b>Collections Less Permit Refunds and Credits</b>	\$37,435,316	\$113,207,212	\$116,424,624	-2.76%

**Iowa Department of Revenue**  
**Fuel Tax Monthly Report**  
**For Gallons Reported on Returns Filed in September 2013**

***MOTOR FUEL GALLONS SUMMARY***

	Gasoline	Gasohol	E85*	Aviation Gas	Motor Fuel Total
Gross Gallons Received	51,342,519	191,010,639	397,346	372,282	243,122,786
Exported Gallons	6,038,126	97,396,571	59,611	0	103,494,308
Distribution Allowance	713,759	1,482,147	3,339	5,664	2,204,909
Total Taxable Gallons	44,590,634	92,131,921	334,396	366,618	137,423,569
Remitted	\$9,340,976	\$17,434,064	\$63,368	\$29,265	\$26,867,673

\*E85 gallons are not actual retail gallons. See quarterly E85 retail report for actual gallons

***SPECIAL FUEL GALLONS SUMMARY***

	Aviation Jet	Diesel	Special Fuel Total
Gross Gallons Received	4,601,791	71,236,210	75,838,001
Exported Gallons	545,762	14,437,626	14,983,388
Distribution Allowance	25,171	365,362	390,533
Total Taxable Gallons	4,030,858	56,433,222	60,464,080
Remitted	\$120,628	\$12,666,205	\$12,786,833

***LPG, LNG and CNG SUMMARY***

	LPG Gallons	LNG Gallons	CNG 100 Cubic Ft.
Total Taxable Units	86,987	0	26,435
Remitted	\$17,493	\$0	\$4,229

***REFUND SUMMARY***

**DOLLARS**

Number of Claims	Permit Type	Motor Fuel	Special Fuel	LPG	Interest Paid	Total
26	Agricultural	2,178	1,960	0	0	4,138
7	Federal Government	55,712	10,131	0	0	65,843
5	State Government	14,190	401	0	0	14,591
119	Other Political	100,162	31,555	306	0	132,023
0	Native American	0	0	0	0	0
0	Contract Carrier	290	3,460	0	0	3,750
0	Commercial Fisherman	0	0	0	0	0
0	Home Heating	0	0	0	0	0
0	Extract of Nat'l Deposits	0	0	0	0	0
35	Denaturing Alcohol	1,430,329	0	0	0	1,430,329
92	Commercial	98,403	71,460	0	0	169,863
0	Refund Agent	0	0	0	0	0
7	Transport Diversions	51,069	6,626	0	0	57,695
0	Casualty Losses	0	0	0	0	0
3	Special Fuel Blending	0	768	0	0	768
16	Excess Tax on Gasohol	301,353	0	0	40	301,393
1	Excess Tax on E85	1,152	0	0	0	1,152
311	<b>TOTALS</b>	\$2,054,839	\$126,360	\$306	\$40	\$2,181,545

***GALLONS USED IN A MANNER EXEMPT FROM FUEL TAX***

**Sales Tax**      \$267,626