



Iowa Department of **REVENUE**

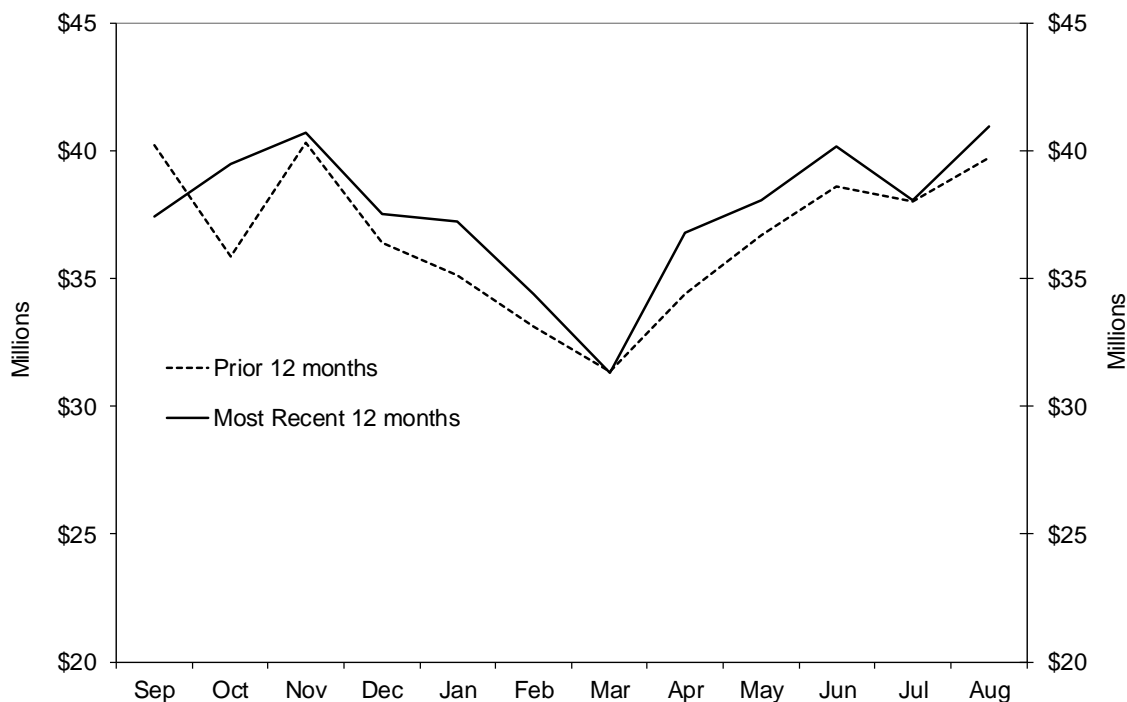
Fuel Tax Monthly Report for August 2014

The Iowa Fuel Tax Monthly Report presents the gross gallons of fuel delivered by Iowa licensed Suppliers, Blenders, Importers, Restrictive Suppliers, and Liquefied Petroleum Gas/Compressed Natural Gas Dealers and Users. The report captures information on a monthly basis and is made available on the Motor Fuel monthly reports page of the [Iowa Department of Revenue website](#). The report is available no later than the last working day of the month following the tax period covered by the report. For example, the report containing information for the July 1 to July 31 tax period will be available by August 31.

The first page of the report shows monthly collections for nine fuel types as well as collections from prior tax periods reported as accounts receivable. Fiscal Year-To-Date and Prior Fiscal Year-To-Date collections, refunds and credits, and collections less refunds and credits are also provided, along with the percent change between the two years. Refund claims can be filed throughout the year, while credits are claimed only once a year on annual income tax returns.

Figure 1 compares monthly numbers across the last 24 months. Net collections in August 2014 were higher than in August 2013. This result reflects a year-over-year increase in gasohol, offsetting decreases in taxable gallons of gasoline and diesel. Monthly collections were higher than prior year numbers in ten of the last twelve months.

**Figure 1. Iowa Monthly Fuel Tax Collections Less Refunds and Credits:
Most Recent 12 Months Compared to Prior 12 Months for August 2014**



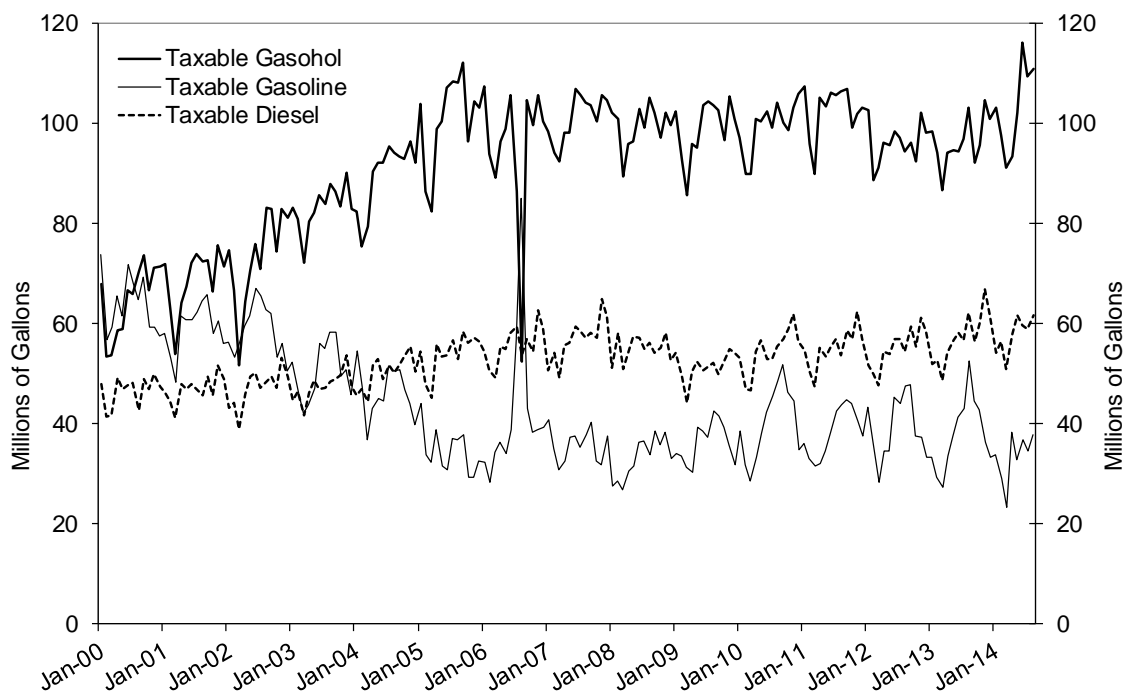
Source: Iowa Department of Revenue

The second page of the report displays gross gallons and taxable gallons by fuel type for Motor Fuel, Special Fuel, and Liquefied Petroleum Gas & Compressed Natural Gas. The main factor in the difference between gross and taxable amounts is exported gallons, where Iowa exports well over half of the gasohol (ethanol-blended fuel) produced in the state.

The gallon amounts contained in this report are from the Supplier/Terminal or “Rack” level. Further blending of the products may occur throughout the different levels of the fuel distribution chain. This is the case for most E85 gallons, which is why the gallons reported do not reflect actual retail gallons sold in Iowa.

In 2000, taxable sales of gasohol and gasoline were roughly equal. Figure 2 shows that over the next six years demand shifted toward gasohol sales which rose to over two-thirds of gallons sold, except for August 2006 when a temporary price shift drove a brief change in demand. Since 2007, gasohol has accounted for a monthly average of 73 percent of taxable gallons of motor fuel. In August 2014, gasohol accounted for 75 percent of taxable gallons of motor fuel sold. Annual total taxable gallons of gasohol increased 17 percent between 2004 and 2014, taxable diesel gallons increased 20 percent, and taxable gallons of gasoline decreased 25 percent.

Figure 2. Iowa Monthly Taxable Gasohol, Gasoline, and Diesel Gallons: January 2000 - August 2014



Source: Iowa Department of Revenue

The report also shows a breakdown of the refund dollar amounts by claim type for the month. Refunds are claimed against taxes paid on fuel that is used for non-taxable purposes, such as agricultural or commercial non-highway uses. Refunds are also claimed for Excess Tax on Gasohol and Denaturing Alcohol. The excess tax on gasohol refund results when a blender purchases gasoline taxed at 21 cents per gallon and collects tax on the resulting gasohol at 19 cents per gallon; therefore, the additional 2 cents paid on the gasoline is eligible for refund. The denaturing alcohol refund applies when the denaturant (gasoline) taxed at 21 cents per gallon is blended with food grade alcohol to produce ethanol. When a refund of Iowa fuel tax is granted, those gallons become subject to Iowa sales tax, unless a sales tax exemption applies. Sales tax collected on those gallons is included at the bottom of the second page.

**Iowa Department of Revenue
Fuel Tax Monthly Report
For Gallons Reported on Returns Filed in August 2014**

MOTOR FUEL

Detailed Collections	Gasoline	Gasohol	E85	Aviation Gasoline	
	\$7,994,392	\$21,239,040	\$91,954	\$32,515	
Collections	Total Remitted	\$29,357,901			
Permit Refunds	Total Refunded	\$2,174,388			
		Current Month	Fiscal YTD	Prior FYTD	Change
Collections Less Permit Refunds		\$27,183,513	\$52,311,131	\$52,401,936	-0.17%

SPECIAL FUEL

Detailed Collections	Aviation Jet	Diesel			
	\$130,531	\$13,984,620			
Collections	Total Remitted	\$14,115,151			
Permit Refunds	Total Refunded	\$276,126			
		Current Month	Fiscal YTD	Prior FYTD	Change
Collections Less Permit Refunds		\$13,839,025	\$26,844,417	\$25,478,529	5.36%

LPG, LNG and CNG

Detailed Collections	LPG	LNG	CNG		
	\$16,907	\$0	\$14,242		
Collections	Total Remitted	\$31,149			
Permit Refunds	Total Refunded	\$576			
		Current Month	Fiscal YTD	Prior FYTD	Change
Collections Less Permit Refunds		\$30,573	\$33,901	\$36,220	-6.40%

MISC. & ACCOUNTS RECEIVABLE

Detailed Collections	Miscellaneous	Accounts Receivable			
	\$0	\$8,274			
Collections	Total Remitted	\$8,274			
		Current Month	Fiscal YTD	Prior FYTD	Change
Misc. & Account Receivable		\$8,274	\$15,453	\$1,300	1088.69%

TOTAL

Collections	Current Month	Fiscal YTD	Prior FYTD	Change
	\$43,512,475	\$84,812,139	\$80,546,994	5.30%
Refunds				
Permit Refunds Including Interest	\$2,451,189			
Motor Fuel Individual/Corporate Credits	\$98,729			
Total Refunds and Credits	\$2,549,918	\$5,793,092	\$4,775,098	21.32%
Collections Less Permit Refunds and Credits	\$40,962,557	\$79,019,047	\$75,771,896	4.29%

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MOTOR FUEL GALLONS SUMMARY

	Gasoline	Gasohol	E85*	Aviation Gas	Motor Fuel Total
Gross Gallons Received	43,822,677	260,593,421	580,532	408,693	305,405,323
Exported Gallons	5,431,889	147,877,579	93,877	0	153,403,345
Distribution Allowance	609,964	1,776,352	6,309	5,286	2,397,911
Total Taxable Gallons	37,780,824	110,939,490	480,346	403,407	149,604,067
Remitted	\$7,994,392	\$21,239,040	\$91,954	\$32,515	\$29,357,901

*E85 gallons are not actual retail gallons. See quarterly E85 retail report for actual gallons

SPECIAL FUEL GALLONS SUMMARY

	Aviation Jet	Diesel	Special Fuel Total
Gross Gallons Received	4,783,315	77,957,369	82,740,684
Exported Gallons	441,954	15,870,216	16,312,170
Distribution Allowance	23,071	402,998	426,069
Total Taxable Gallons	4,318,290	61,684,155	66,002,445
Remitted	\$130,531	\$13,984,620	\$14,115,151

LPG, LNG & CNG GALLONS SUMMARY

	LPG	LNG	CNG
Total Taxable Units	86,729	0	67,820
Remitted	\$16,907	\$0	\$14,242

REFUND SUMMARY**DOLLARS**

Number of Claims	Permit Type	Motor Fuel	Special Fuel	LPG & CNG	Interest Paid	Total
21	Agricultural	1,925	4,219	0	0	6,143
4	Federal Government	1,706	173	0	0	1,878
7	State Government	12,188	163	0	0	12,351
181	Other Political	161,874	64,755	576	0	227,205
0	Urban Transit	0	0	0	0	0
0	Regional Transit	0	0	0	0	0
1	Native American	2,443	73	0	0	2,516
0	Contract Carrier	0	0	0	0	0
0	Commercial Fisherman	0	0	0	0	0
0	Home Heating	0	0	0	0	0
1	Extract of Nat'l Deposits	0	19	0	0	19
33	Denaturing Alcohol	1,098,233	0	0	53	1,098,286
82	Commercial	94,126	179,298	0	0	273,424
0	Refund Agent	0	0	0	0	0
10	Transport Diversions	516,414	27,426	0	0	543,840
0	Casualty Losses	0	0	0	0	0
1	Special Fuel Blending	188	0	0	0	188
8	Excess Tax on Gasohol	285,293	0	0	45	285,338
0	Excess Tax on E85	0	0	0	0	0
349	TOTALS	\$2,174,388	\$276,126	\$576	\$99	\$2,451,189

GALLONS USED IN A MANNER EXEMPT FROM FUEL TAX

Sales Tax \$170,332