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# Iowa AgriNews

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## CROP PRODUCTION

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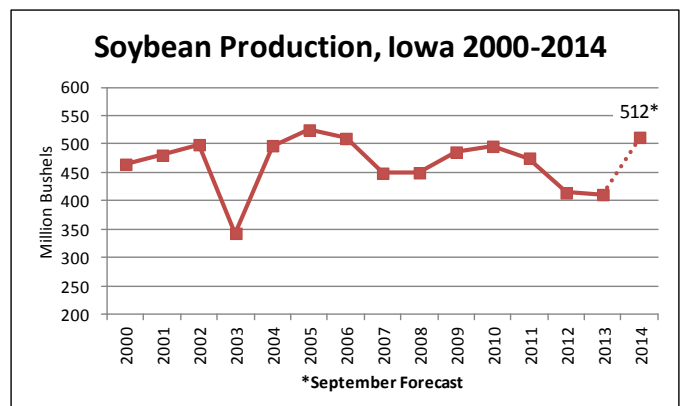
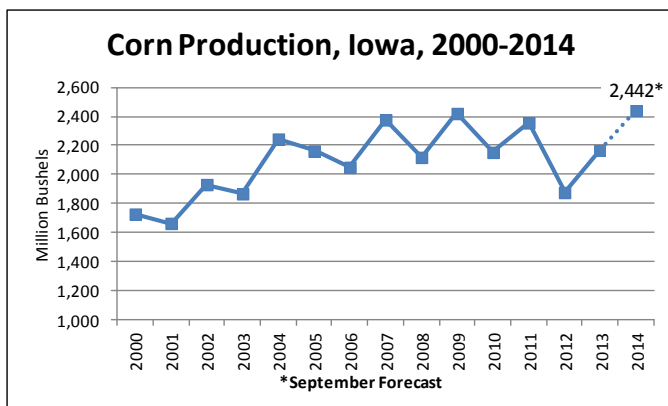
*Crop Production  
Supply/Use  
District Estimates*

The preliminary August 2014 average price received by farmers for **corn** in Iowa was \$3.50 per bushel according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This is down \$0.56 from the July price, and \$2.82 lower than August 2013.

The preliminary August 2014 average price received by farmers for **soybeans**, at \$12.10 per bushel, was down \$0.90 from the July price, and \$2.10 lower than the August 2013 price.

The preliminary August **oat** price was \$3.40 per bushel, down \$0.54 from July, and \$0.31 below August 2013.

**All hay** prices in Iowa averaged \$145.00 per ton in August, up \$2.00 from the July price, but \$44.00 per ton less than August 2013. **Alfalfa hay** prices fell \$49.00 per ton from one year ago, to \$156.00 and **other hay** prices were \$28.00 per ton lower than last year, at \$102.00.



## Area Harvested, Yield, and Production Summary – Iowa and United States: 2013 and Forecasted September 1, 2014

Crop	For Harvest		Yield per acre		Production	
	2013 (1,000 Acres)	2014 (1,000 Acres)	2013	2014	2013 (1,000)	2014 (1,000)
<b>IOWA</b>						
Corn .....(Bu)	13,100	13,200	165.0	185.0	2,161,500	2,442,000
Soybeans .....(Bu)	9,240	10,040	44.5	51.0	411,180	512,040
<b>UNITED STATES</b>						
Corn .....(Bu)	87,668	83,839	158.8	171.7	13,925,147	14,395,350
Soybeans .....(Bu)	75,869	84,058	43.3	46.6	3,288,833	3,913,079

## SUPPLY/USE

### UNITED STATES HIGHLIGHTS

Corn production is forecast at 14.4 billion bushels, up 3 percent from both the August forecast and from 2013. Based on conditions as of September 1, yields are expected to average 171.7 bushels per acre, up 4.3 bushels from the August forecast and 12.9 bushels above the 2013 average. If realized, this will be the highest yield and production on record for the United States. Area harvested for grain is forecast at 83.8 million acres, unchanged from the August forecast but down 4 percent from 2013.

Soybean production is forecast at a record 3.91 billion bushels, up 3 percent from August and up 19 percent from last year. Based on September 1 conditions, yields are expected to average a record high 46.6 bushels per acre, up 1.2 bushels from last month and up 3.3 bushels from last year. Area for harvest in the United States is forecast at a record 84.1 million acres, unchanged from August but up 11 percent from last year.

## U.S. Corn Supply and Use

CORN	2012-2013	2013-2014 (Est.)	2014-2015 <sup>1</sup> Projections September
	<i>Million Bushels</i>	<i>Million Bushels</i>	<i>Million Bushels</i>
Beginning Stocks	989	821	1,181
Production	10,780	13,925	14,395
Imports	160	35	30
<b>Supply, total</b>	<b>11,929</b>	<b>14,781</b>	<b>15,607</b>
Feed & Residual	4,339	5,175	5,325
Food, Seed & Industrial	6,039	6,500	6,530
<b>Domestic, total</b>	<b>10,378</b>	<b>11,675</b>	<b>11,855</b>
Exports	730	1,925	1,750
<b>Use, total</b>	<b>11,108</b>	<b>13,600</b>	<b>13,605</b>
<b>Ending Stocks, total</b>	<b>821</b>	<b>1,181</b>	<b>2,002</b>
Avg. farm price (\$/bu)	6.89	4.45	3.20-3.80

<sup>1</sup> Preliminary

## U.S. Soybean Supply and Use

SOYBEANS	2012-2013	2013-2014 (Est.)	2014-2015 <sup>1</sup> Projections September
	<i>Million Bushels</i>	<i>Million Bushels</i>	<i>Million Bushels</i>
Beginning Stocks	169	141	130
Production	3,034	3,289	3,913
Imports	41	80	15
<b>Supply, total</b>	<b>3,243</b>	<b>3,509</b>	<b>4,058</b>
Crushings	1,689	1,730	1,770
Exports	1,317	1,645	1,700
Seed	89	99	92
Residual	8	-94	22
<b>Use, total</b>	<b>3,103</b>	<b>3,379</b>	<b>3,583</b>
<b>Ending stocks</b>	<b>141</b>	<b>130</b>	<b>475</b>
Avg. farm price (\$/bu)	14.40	13.00	9.00-11.00

<sup>1</sup> Preliminary

## DISTRICT ESTIMATES

Iowa's **corn** production is forecast at a record 2.44 billion bushels, 13 percent above 2013 production according to the USDA, National Agricultural Statistics Service – *Crop Production* report. As of September 1, Iowa's corn crop is forecast to yield a record 185 bushels per acre, 20 bushels higher than in 2013 but unchanged from the August 1 forecast. If realized, the yield will be 3 bushels higher than the previous high set in 2009. Corn planted and harvested for grain acreage is estimated at 13.6 million and 13.2 million acres, respectively.

Forecasted production and yield is up from 2013 in all Iowa districts. Three districts are forecast to have record yields, and all remaining districts are in the top three highest yielding years. Central Iowa is anticipated to have the highest yield in the state, with 193 bushels per acre. West Central Iowa is anticipated to have the largest production in the state, with 388 million bushels.

**Soybean** production is forecast at 512 million bushels, up 25 percent from last year's production of 411 million bushels. The September 1 yield forecast of 51.0 bushels per acre is up 6.5 bushels from 2013, and up 1.0 bushel from the August forecast. Iowa farmers planted 10.1 million acres of soybeans and plan to harvest 10.0 million acres.

Production and yield is forecast to be up in all Iowa districts. Northwest and West Central Iowa are expected to have the highest average yield, at 52.5 bushels per acre. Northwest Iowa is anticipated to have the largest production, with 85.1 million bushels. The largest increase in yield is expected in South Central Iowa, where yields are forecast to average 12.1 bushels per acre more than 2013.

All crop forecasts in this report are based on September 1 conditions and do not reflect weather effects since that time. The next district corn and soybean production forecasts, based on conditions as of October 1, will be released on October 14.

### Corn, Iowa Districts, 2013 and Forecasted September 1, 2014

District	Harvested for Grain		Yield/acre		Production	
	2013	2014	2013	2014 <sup>1</sup>	2013	2014
	(1,000 acres)	(1,000 acres)	(bushels)	(bushels)	(1,000 bushels)	(1,000 bushels)
NW	1,955	1,915	179.4	186.0	350,639	355,451
NC	1,700	1,925	168.2	184.0	285,911	354,279
NE	1,530	1,555	177.7	180.0	271,910	279,634
WC	2,095	2,040	158.1	190.0	331,125	387,564
C	1,935	1,925	153.2	193.0*	296,426	371,894
EC	1,390	1,355	174.3	181.0	242,210	244,994
SW	1,080	1,055	160.2	177.0	173,035	186,839
SC	540	545	134.4	169.0*	72,557	92,150
SE	875	885	157.4	191.0*	137,687	169,195
State	13,100	13,200	165.0	185.0*	2,161,500	2,442,000

<sup>1</sup> Yield rounded \*Forecasted record yield

### Soybeans, Iowa Districts, 2013 and Forecasted September 1, 2014

District	Harvested for Grain		Yield/acre		Production	
	2013	2014	2013	2014 <sup>1</sup>	2013	2014
	(1,000 acres)	(1,000 acres)	(bushels)	(bushels)	(1,000 bushels)	(1,000 bushels)
NW	1,447	1,616	48.9	52.5	70,755	85,058
NC	1,096	1,248	42.9	49.0	46,993	61,394
NE	732	825	48.1	48.5	35,245	40,206
WC	1,402	1,539	44.3	52.5	62,138	80,623
C	1,338	1,408	42.7	52.0	57,144	73,207
EC	897	964	47.5	50.5	42,629	48,804
SW	960	994	44.5	50.0	42,696	49,921
SC	580	641	35.9	48.0	20,793	30,819
SE	788	805	41.6	52.0	32,787	42,008
State	9,240	10,040	44.5	51.0	411,180	512,040

The complete report can be found under **Publications** on the USDA NASS website at [www.nass.usda.gov](http://www.nass.usda.gov).