

IOWA COLLEGE STUDENT AID COMMISSION

PERFORMANCE REPORT

Performance Results Achieved in
State Fiscal Year 2012 (July 1, 2011 – June 30, 2012)

INTRODUCTION

The mission of the Iowa College Student Aid Commission (the Commission) is to advocate for, and provide a continuum of services to support, Iowa students and families as they explore and finance educational opportunities beyond high school. Throughout the 49 years of its existence, the Commission has helped make higher education possible for thousands of Iowa students. The Iowa College Student Aid Commission administers Iowa General Fund appropriations for need-based scholarships, grants, and work-study opportunities, and advocates on behalf of Iowa students in the public policymaking process. In addition, the Commission offers a range of services directly to students, families, educators, and the general public. During State Fiscal Year 2012, these services included college and career planning, financial literacy support, professional training for educators, regulatory oversight of postsecondary education in the state, postsecondary education research, and services to prevent student loan defaults. The Commission's services help students and their families plan, prepare, and pay for college.

AGENCY OVERVIEW

Agency Vision:

Iowa College Student Aid Commission's vision is that all Iowans can achieve an education beyond high school.

Agency Mission:

The Iowa College Student Aid Commission advocates for, and provides a continuum of services to support, Iowa students and families as they explore and finance educational opportunities beyond high school.

Agency Core Functions:

The agency's services, products, and activities (SPAs) relate to the following core functions:

- Education through the administration of scholarship, grant and loan programs,
- Resource Management to ensure effective and efficient administration of financial aid for postsecondary education, and
- Research Analysis and Information Management to support policy-development and advocacy for higher education student aid.

Services, Products, and Activities

The Iowa College Student Aid Commission provides a number of services, products, and activities. These include the following:

- 11 state-funded, need-based scholarship, grant, loan forgiveness and work-study programs,
- The Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP Iowa) grant, and the College Access Challenge Grant Program for the State of Iowa,
- I Have A Plan Iowa - Iowa's designated career planning system and community web portal,
- The Iowa Financial Literacy Program and other financial literacy tools for students and educators, and
- The Federal Family Education Loan Program (FFELP). The Commission maintained its agreement with the U.S. Department of Education through October 1, 2012, as the state-designated guarantor and continues to service a \$2.7 billion loan portfolio. Effective October 1, 2012, the FFELP portfolio was transferred to Great Lakes Higher Education Corporation.

In FY 2012, the agency continued to improve its Service, Products, and Activities (SPAs). The table on pages 3 and 4 of this document presents targets and outcomes for measures related to the agency's SPAs during the year.

Table of Targets and Outcomes for Services, Products, and Activities			
Services, Products, Activities	Outcome Measure(s)	2012 Plan Target	2012 Outcome
Core Function: Education			
Families will have access to student financial aid.	Number of students completing the Iowa Financial Aid Application	6,200	6,240
	Number of students completing the FAFSA	206,000	202,072
	Number of awards for three major state aid programs...		
	1. Iowa Tuition Grant	15,100	15,518
	2. Iowa Tuition Grant Proprietary	3,800	3,233
	3. Iowa Vocational-Technical Tuition Grant	3,950	3,037
	Average scholarship, grant and work study assistance per student. (Average state aid per recipient in major aid programs.)	\$2,230	\$2,258
Ensure Iowa families have access to educational resources and information.	Number of new IHAPI accounts	85,000	78,761
	Number of new IHAPI accounts created by 8th grade students	30,000	33,005
	Number of IHAPI web visits	1,000,000	2,434,045
	Number of attendees at college access outreach sessions	3,000	3,100
	Number of participants in self directed learning in on-line financial literacy programming	5,000	9,032
	Media kits (brochures, educational materials, etc.) delivered to public and non-public high schools and middle schools in Iowa	600	567
Core Function: Resource Management			
Maintain Federal Grant Funding to support localized services	Total dollar amount of Gear Up grant funding awarded	2,800,000	2,800,000
	Total dollar amount of Challenge grant funding awarded	1,500,000	0
Default Reduction	Default Aversion Cure Rate	85.00%	84.84%

Core Function: Research Analysis and Information Management			
Maintain Database on Postsecondary Access and Affordability	Number of annual institutional reports by which data is effectively collected	3	3
Provide value-added informational resources related to postsecondary access and affordability in Iowa	Number of reports of findings	3	7
	Number of web views at Commission research page	1,000	5,880

AGENCY CONTACT

Copies of Iowa College Student Aid Commission Annual Report are available on the Iowa College Student Aid Commission web site at www.iowacollegeaid.org.

Julie Leeper, Executive Officer
Julie.leeper@iowa.gov
Iowa College Student Aid Commission
603 E 12th Street 5th Floor
Des Moines IA 50319-9017