

ACCOUNTING PRACTITIONER (AP)

Licensing Authority Tish Young
Accountancy Examining Board
Iowa Department of Commerce
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Ankeny IA 50021
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Legal Authority Code of Iowa 542-C & 542-D

Job Description Accounting practitioners prepare, analyze, and verify business records and financial reports; prepare profit and loss statements, balance sheets, cost studies, and tax reports; and may develop, install, and supervise accounting systems and operations. Using special computer software packages, they transform raw transaction data into a variety of specialized reports and tabulations. Practitioners work in one of four major fields of accounting – public, management, government, or internal auditing. Accounting practitioners are not able to do audits, nor can they make a statement as to the accuracy of financial data.

Education & Experience Required Applicants must meet one or more of the following requirements: 1) two years continuous experience as an accounting practitioner in the employ of a Certified Public Accountant (CPA) or AP; 2) a graduate of a four-year college or university accredited by the North Central Accreditation Association with a major in accounting; 3) a graduate in accounting from a business or correspondence school accredited by the accrediting commission of the Association of Independent Colleges and Schools or the accrediting commission of the National Home Study Council.

Continuing Education One hundred twenty hours of continuing education are required within a three-year wrap-around period for license renewal.

Examination The examination is given in May and November. Applicants wanting to be licensed as "accounting practitioners" take either two parts of the Uniform CPA Examination (Theory of Accounts and Accounting Practice) or a separate examination prepared by the Accreditation Council for Accountancy and Taxation.

Fees Application:\$120
Duration: Two years
Renewal: \$120
Exam: \$120 (initial exam fee)
\$60 (One-section Re-exam)
\$80 (Two-section Re-exam)

SOC Code, 13-2011 – Accountants and Auditors (\$19.59)
Title, & Avg. 43-3031 – Bookkeeping, Accounting, and Auditing Clerks (\$11.54)
Hourly Wage

Number of Total number of licenses active as of December 31,
Licenses 2001: 225 (APs only)
Issued 2000: 217 (APs only)