

**REVENUE ESTIMATING CONFERENCE
ESTIMATE OF GENERAL FUND RECEIPTS
7/30/2001**

	FY 96	FY 97	FY 98	FY 99	FY 00	FY 01	% Change FY 00 Act vs. FY 99 Act	03/01 REC FY 02 ESTIMATE	% Change FY 02 Est vs. FY 01 Est	07/01 REC FY 02 ESTIMATE	% Change FY 02 Est vs. FY 01 Est
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>					
TAX RECEIPTS											
Personal Inc. Tax	2,000.9	2,123.2	2,288.4	2,233.7	2,375.9	2,426.6	2.1%	2,565.3	1.6%	2,560.2	5.5%
Sales Tax	1,213.0	1,237.3	1,271.8	1,377.5	1,416.6	1,441.7	1.8%	1,500.0	2.1%	1,512.9	4.9%
Use Tax	207.9	223.0	243.0	242.7	246.8	249.4	1.1%	260.2	2.8%	259.1	3.9%
Corporation Income Tax	277.6	318.8	290.7	321.8	326.1	284.8	-12.7%	323.2	1.1%	275.7	-3.2%
Inheritance Tax	95.9	109.3	109.8	90.1	114.8	104.6	-8.9%	103.6	0.5%	111.9	7.0%
Insurance Premium Tax	104.2	106.0	108.9	114.3	120.2	126.6	5.3%	130.4	6.9%	132.9	5.0%
Cigarette Tax	94.1	94.6	94.6	92.3	91.1	89.6	-1.6%	87.2	-3.6%	87.2	-2.7%
Tobacco Tax	5.3	5.7	6.1	6.5	6.6	6.7	1.5%	7.2	0.0%	6.6	-1.5%
Beer Tax	12.6	12.5	12.7	13.1	13.6	13.6	0.0%	14.1	2.2%	13.7	0.7%
Franchise Tax	26.5	35.6	36.4	33.8	31.8	31.2	-1.9%	31.9	0.0%	32.1	2.9%
Miscellaneous Tax	0.9	1.2	1.3	1.1	1.3	1.3	0.0%	1.3	0.0%	1.3	0.0%
Total Tax Receipts	4,038.9	4,267.2	4,463.7	4,526.9	4,744.8	4,776.1	0.7%	5,024.4	1.8%	4,993.6	4.6%
OTHER RECEIPTS											
Institutional Payments	105.0	104.4	70.2	49.7	49.7	47.2	-5.0%	49.3	1.6%	48.9	3.6%
Liquor Transfers											
A. Profits	29.0	28.8	31.0	32.3	36.0	37.5	4.2%	37.0	2.8%	37.0	-1.3%
B. 7% Gross Revenue	9.0	9.0	9.0	9.0	9.0	9.0	0.0%	9.0	0.0%	9.0	0.0%
Interest	13.5	17.9	30.6	34.1	26.0	18.2	-30.0%	14.5	-27.5%	40.1	120.3%
Fees	61.6	63.6	65.4	58.3	66.3	72.5	9.4%	69.0	5.0%	70.6	-2.6%
Judicial Revenue	40.1	42.9	42.9	48.3	52.3	48.8	-6.7%	53.3	-4.8%	51.6	5.7%
Miscellaneous Receipts	49.5	54.0	58.1	61.3	52.7	45.2	-14.2%	36.1	-19.4%	36.3	-19.7%
Racing & Gaming	60.0	60.0	60.0	60.0	60.0	60.0	0.0%	60.0	0.0%	60.0	0.0%
Total Other Receipts	367.7	380.6	367.2	353.0	352.0	338.4	-3.9%	328.2	-3.5%	353.5	4.5%
Total Tax & Other Receipts	4,406.6	4,647.8	4,830.9	4,879.9	5,096.8	5,114.5	0.3%	5,352.6	1.5%	5,347.1	4.5%
Transfers											
Lottery	38.3	34.8	34.2	35.3	37.1	34.3	-7.5%	32.5	0.0%	32.5	-5.2%
Other Transfers*	4.9	11.4	5.9	3.5	4.5	74.2	1548.9%	5.2	-92.6%	22.6	-69.5%
Total Transfers	43.2	46.2	40.1	38.8	41.6	108.5	160.8%	37.7	-63.1%	55.1	-49.2%
Total Receipts and Transfers	4,449.8	4,694.0	4,871.0	4,918.7	5,138.4	5,223.0	1.6%	5,390.3	0.2%	5,402.2	3.4%
Refunds**	(382.1)	(391.9)	(455.1)	(510.6)	(520.2)	(549.1)	5.6%	(565.0)	6.1%	(555.6)	1.2%
Net Receipts	4,067.7	4,302.1	4,415.9	4,408.1	4,618.2	4,673.9	1.2%	4,825.3	-0.4%	4,846.6	3.7%
Estimated Gambling Revenues Transferred											
To Other Funds***	46.6	69.6	85.1	103.4	123.9	131.4	6.1%	140.0	4.2%	137.2	4.4%

* FY2001 includes \$64.6 million in Tobacco Settlement funds.

** FY2001 refunds is an estimate

*** Allocation to Other Funds			
Allocation to Vision Iowa	15.0	15.0	15.0
Allocation to School Infrastructure	5.0	5.0	5.0
Allocation to Healthy Iowans	0.0	80.0	80.0
Remaining Funds to RIF	<u>111.4</u>	<u>40.0</u>	<u>37.2</u>
Total	131.4	140.0	137.2