



OFFICE OF AUDITOR OF STATE
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NEWS RELEASE

FOR RELEASE

July 25, 2012

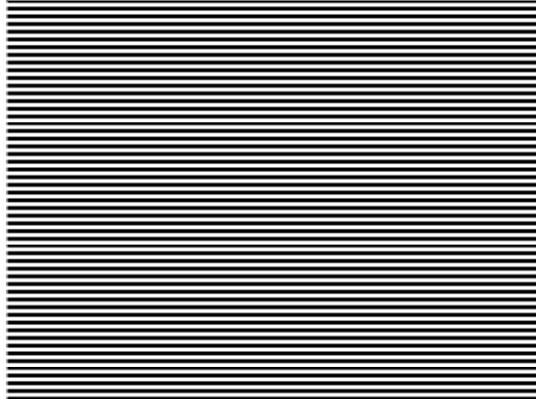
Contact: Andy Nielsen
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Auditor of State David A. Vaudt today released a report on the Iowa Ethics and Campaign Disclosure Board for the year ended June 30, 2011.

The Iowa Ethics and Campaign Disclosure Board is charged with promoting the public's trust and confidence in government by ensuring the integrity of political campaigns, the ethical standards for officials and employees of the executive branch of state government and the lawful conduct of executive branch lobbyists.

A copy of the report is available for review at the Iowa Ethics and Campaign Disclosure Board, in the Office of Auditor of State and on the Auditor of State's web site at <http://auditor.iowa.gov/reports/1260-1400-0R00.pdf>.

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**REPORT OF RECOMMENDATIONS TO THE
IOWA ETHICS AND CAMPAIGN DISCLOSURE BOARD**

JUNE 30, 2011

Office of
**AUDITOR
OF STATE**
State Capitol Building • Des Moines, Iowa



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July 19, 2012

To Megan Tooker, Executive Director of the
Iowa Ethics and Campaign Disclosure Board:

The Iowa Ethics and Campaign Disclosure Board is a part of the State of Iowa and, as such, has been included in our audit of the State's Comprehensive Annual Financial Report (CAFR) for the year ended June 30, 2011.

In conducting our audit, we became aware of an aspect concerning the Board's operations for which we believe corrective action is necessary. As a result, we have developed a recommendation which is reported on the following page. We believe you should be aware of this recommendation which pertains to the Board's internal control. The recommendation has been discussed with Board personnel and their response to the recommendation is included in this report. While we have expressed our conclusion on the Board's response, we did not audit the Iowa Ethics and Campaign Disclosure Board's response and, accordingly, we express no opinion on it.

This report, a public record by law, is intended solely for the information and use of the officials and employees of the Iowa Ethics and Campaign Disclosure Board, citizens of the State of Iowa and other parties to whom the Iowa Ethics and Campaign Disclosure Board may report. This report is not intended to be and should not be used by anyone other than these specified parties.

We would like to acknowledge the many courtesies and assistance extended to us by personnel of the Board during the course of our audit. Should you have questions concerning the above matter, we shall be pleased to discuss it with you at your convenience. Individuals who participated in our audit of the Board are listed on page 5 and they are available to discuss this matter with you.

DAVID A. VAUDT, CPA
Auditor of State

WARREN G. JENKINS, CPA
Chief Deputy Auditor of State

cc: Honorable Terry E. Branstad, Governor
David Roederer, Director, Department of Management
Glen Dickinson, Director, Legislative Services Agency

Report of Recommendations to the
Iowa Ethics and Campaign Disclosure Board

June 30, 2011

Findings Reported in the State's Report on Internal Control:

No matters were noted.

Other Findings Related to Internal Control:

Segregation of Duties – One important aspect of internal controls is the segregation of duties among employees to prevent an individual employee from handling duties which are incompatible. One employee has control over the change fund, collects receipts, prepares the initial receipt listing and submits receipts to the Treasurer of State (TOS) for deposit.

Recommendation – We realize segregation of duties is difficult with a limited number of office employees. However, the Executive Director should compare the initial listing to the receipts submitted to the TOS to strengthen internal controls.

Response – The Executive Director will begin reviewing the initial receipt listing and compare the listing to the copies sent to TOS and indicate the review by signing the copies.

Conclusion – Response accepted.

Findings Related to Statutory Requirements and Other Matters:

No matters were noted.

Report of Recommendations to the
Iowa Ethics and Campaign Disclosure Board

June 30, 2011

Staff:

Questions or requests for further assistance should be directed to:

Pamela J. Bormann, CPA, Manager
Lara K. Van Wyk, Staff Auditor
Andrew E. Nielsen, CPA, Deputy Auditor of State

Other individuals who participated in the audit include:

Victor L. Kennedy, Assistant Auditor