



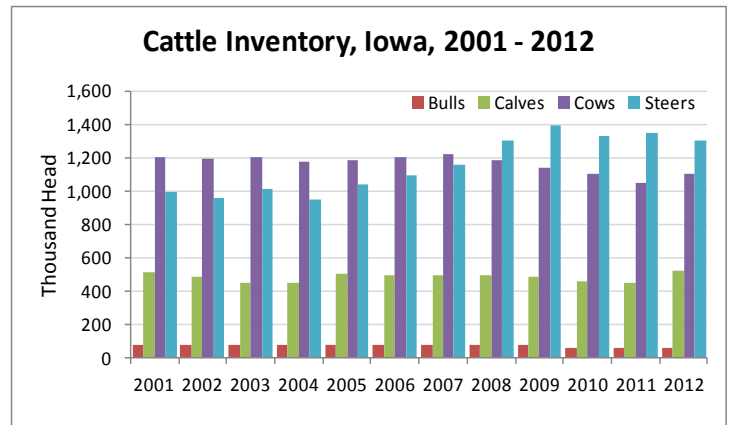
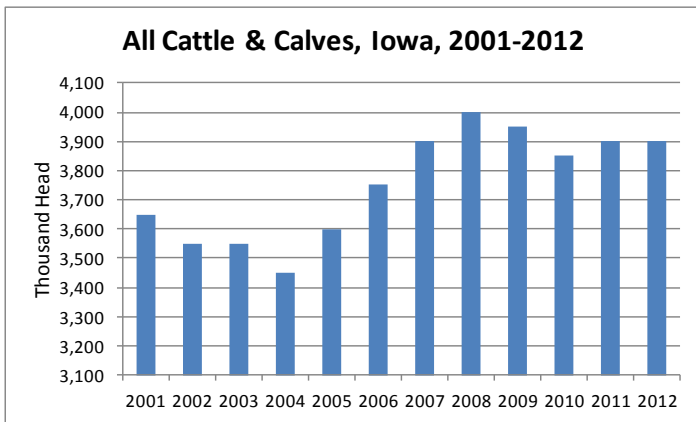
IOWA CATTLE AND CALVES

All cattle and calves in Iowa as of January 1, 2012 totaled 3.90 million head, according to the latest USDA, National Agricultural Statistics Service – *Cattle* report. This estimate is unchanged from January 1, 2011. Beef cows, at 895,000 head, were 7 percent above last year. Milk cows, at 205,000 were down 2 percent from last year.

All heifers 500 pounds and over, at 920,000 head, were down 7 percent from last year. Heifers for beef cow replacement were up 17 percent to 140,000 head; heifers for milk cow replacement at 140,000 head were up 8 percent from the previous year; and all other heifers were down 14 percent to 640,000 head.

Steers weighing 500 pounds and over were down 4 percent from last year at 1,300,000 head. Bulls weighing 500 pounds and over were unchanged from a year ago at 60,000 head. Calves under 500 pounds on January 1 totaled 520,000 in 2012, up 16 percent from last year.

The 2011 calf crop was estimated at 1.05 million head, up 4 percent from the 1.01 million born in 2010. Cattle and calves on feed for slaughter in all feedlots on January 1, 2012 was at 1,300,000 head down 6 percent from one year ago.



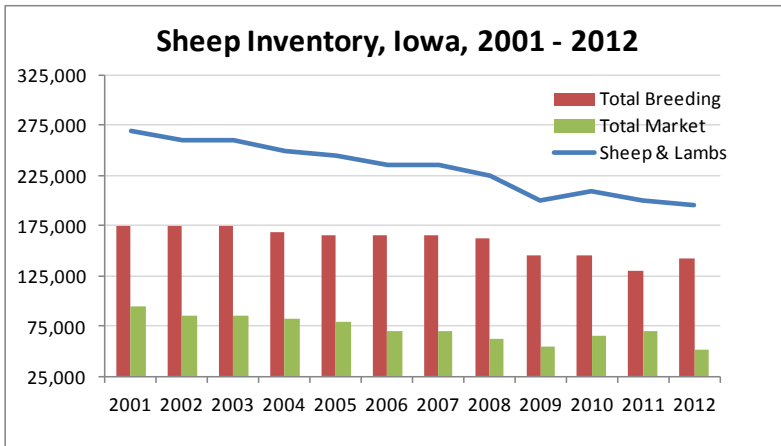
Cattle and Calves: Number by Class and Calf Crop, Iowa and United States, January 1, 2011 & 2012

Class	Iowa			United States		
	2011	2012	2012 as % of 2011	2011	2012	2012 as % of 2011
	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)
All cattle and calves	3,900	3,900	100	92,682	90,769	98
All cows that have calved	1,050	1,100	105	39,999	39,112	98
Beef cows	840	895	107	30,850	29,883	97
Milk cows	210	205	98	9,150	9,230	101
Heifers 500 pounds and over	990	920	93	19,576	19,388	99
For beef cow replacement	120	140	117	5,139	5,212	101
For milk cow replacement	130	140	108	4,568	4,527	99
Other heifers	740	640	86	9,869	9,649	98
Steers 500 pounds and over	1,350	1,300	96	16,397	16,072	98
Bulls 500 pounds and over	60	60	100	2,155	2,052	95
Calves under 500 pounds	450	520	116	14,555	14,145	97
Cattle on feed ¹	1,380	1,300	94	14,013	14,121	101
	2010	2011	2011 as % of 2010	2010	2011	2011 as % of 2010
Calf crop	1,010	1,050	104	35,695	35,313	99

¹ Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better. Cattle and calves on feed are included in the cattle inventory estimates by classes.

IOWA SHEEP AND LAMBS

All sheep and lambs inventory in Iowa totaled 195,000 head, down nearly 3 percent from last year according to the latest USDA, National Agricultural Statistics Service – *Sheep and Goats* report. Total breeding stock, at 143,000 head, is approximately 13 percent higher than a year ago. Compared to last year, market sheep and lambs decreased nearly 29 percent to 52,000 head, and the lamb crop decreased nearly 3 percent to 155,000.



All Sheep and Lambs: Number by Class, Iowa and United States, January, 2011-2012

Class	Iowa			United States		
	2011	2012	2012 as % of 2011	2011	2012	2012 as % of 2011
	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)
All sheep and lambs	200	195	98	5,480.0	5,345.0	98
Total breeding sheep	127	143	113	4,080.0	3,975.0	97
Ewes	104	115	111	3,255.0	3,155.0	97
Rams	5	5	100	190.0	170.0	89
Replacement lambs	18	23	128	665.0	650.0	98
Total market	73	52	71	1,400.0	1,370.0	98
Lamb crop	160	155	97	3,570	3,510	98

MONTHLY PRICES

Average Crop Prices Received by Farmers, Iowa

Item	IOWA		
	January 2011	December 2012	January ¹ 2012
	-----Dollars-----		
Corn	5.07	5.78	5.80
Oats	3.76	4.23	3.65
Soybeans	11.80	11.30	11.30
Alfalfa, baled	117.00	142.00	152.00
All Hay, baled	105.00	135.00	144.00

¹ Preliminary

Prices Received Index Summary, United States

Prices Received	Jan 2011	Dec 2012	Jan ¹ 2012	Jan 2011	Dec 2012	Jan ¹ 2012
	1910-14=100			1990-92=100		
All Products	1054	1136	1180	166	179	186
Crops	935	981	1031	189	198	208
Oilseeds	1132	1164	1155	207	212	211
Feed Grains & Hay	745	902	908	209	253	255
Lvstk	1052	1201	1193	137	157	156
Meat Animals	1421	1594	1638	140	156	161
Dairy Prod.	1028	1218	1181	128	152	147

¹ Preliminary

Average Prices Received by Farmers, United States

Item	January 2011	December 2012	January ¹ 2012
	-----Dollars-----		
Corn	4.94	5.86	5.90
Oats	3.13	3.57	3.62
Soybeans	11.60	11.50	11.70
Alfalfa, bales	121.00	199.00	192.00
All Hay, baled	112.00	177.00	172.00
Hogs, all	55.80	63.50	62.40
Sows	47.80	55.90	55.00
Brw & Gilts	56.70	63.70	62.60
Beef Cattle	107.00	120.00	124.00
Cows	65.00	70.50	73.80
Strs & Hfrs	110.00	126.00	129.00
Calves	136.00	157.00	166.00
Milk Cows ²	1,300	(NA)	1,460
Milk (whls)	16.70	19.80	19.20
Eggs (mkt) ³	0.660	1.100	0.667

- Represents zero.

¹ Preliminary ² Prices published January, April, July, and October. ³

Eggs are mid-month prices.

Prices Paid Index Summary, United States

Prices Paid	Jan 2011	Dec 2012	Jan 2012	Jan 2011	Dec 2012	Jan 2012
	1910-14=100			1990-92=100		
Prices Paid ¹	2596	2727	2760	195	205	207
Feed	996	1076	1058	204	220	217
Lvstk/Poultry ..	1924	2147	2228	151	168	174
Fertilizer	1119	1272	1276	305	347	348
Chemicals	891	923	938	144	149	152
Fuels	2468	2739	2704	320	355	350
Ratio ²	(NA)	(NA)	(NA)	85	87	90
Parity Ratio ³ ..	41	42	43	(NA)	(NA)	(NA)

NA = Information not available.

¹ Prices paid by farmers for commodities and services, interest, taxes, and farm wage rates. ² Received/Paid ³ Ratio of index of prices received to index of prices paid for commodities and services, interest, taxes, and farm wage rates.

