



Agri-News

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Crop Production

Iowa: Corn: As of October 1, Iowa 2009 corn for grain yield is forecast at a record 188 bushels per acre, up 1 bushel from the September 1 forecast and 17 bushels above 2008. Production is forecast at 2.51 billion bushels for the State, up nearly 15 percent from last year. Forecasted ears, at 29,200 per acre, are the highest on record when compared to final counts. As of October 4, Iowa producers had harvested 3 percent of the corn, below the normal 11 percent.

Soybeans: The October 1 soybean yield forecast of 52 bushels per acre is unchanged from the September 1, forecast, but up 5.5 bushels per acre from 2008. If realized, soybean production would be nearly 496 million bushels, up 10 percent from last year, but a 10.4 million bushel decrease from the September 1 forecast. The decrease from last month is the result of a 200,000 acre reduction of planted and harvested acres. Forecasted pods with beans, at 1,878 per 18 square feet, are up slightly over 8 percent from October 2008. As of October 4, soybean harvest was 20 percent complete, 13 percentage points behind last year and 27 percentage points behind normal.

United States: Corn production is forecast at 13.0 billion bushels, up slightly from last month and 8 percent higher than 2008. Based on conditions as of October 1, yields are expected to average 164.2 bushels per acre, up 2.3 bushels from September and 10.3 bushels above last year. If realized, this yield will be the highest on record and total production will be second only to the record set in 2007. Yield forecasts remained unchanged or increased from last month across the Corn Belt, Great Plains, and Ohio Valley where warm, dry

weather during much of September helped push the late-developing corn crop towards maturity. Light frost was reported in parts of the northern tier of the Great Plains and Corn Belt in late September. However, temperatures were not considered low enough to terminate crop growth. Based on administrative information, acreage updates were made in several States and farmers now expect to harvest 79.3 million acres for grain, down 1 percent from the September forecast but 1 percent above 2008.

Soybean production is forecast at a record high 3.25 billion bushels, up slightly from the September forecast and up 10 percent from last year. Based on October 1 conditions, yields are expected to average 42.4 bushels per acre, up 0.1 bushel from last month and up 2.7 bushels from 2008. If realized, this will be the third highest yield on record. Compared with last month, yields are forecast higher or unchanged in all States except Michigan, Mississippi, Ohio, and New York. The largest decrease in yield from the September forecast is expected in Mississippi where persistent rain during the last two weeks of the month increased the potential impact of disease. Increases of 2 bushels are expected in Kentucky, Louisiana, Oklahoma, and Virginia. If realized, the forecasted yield in Alabama, Georgia, and Nebraska will be a record high and the forecasted yield in Arkansas, Kentucky, North Carolina, and Pennsylvania will tie the previous record high. Area for harvest in the U.S. is forecast at 76.6 million acres, down slightly from the previous estimate but up 3 percent from 2008.

October 2009 Production Summary - Iowa and United States

Crop	For Harvest		Yield per acre		Production	
	2008	2009	2008	2009	2008	2009
	<i>Thousand Acres</i>	<i>Thousand Acres</i>	<i>Bushels</i>	<i>Bushels</i>	<i>Thousand Bushels</i>	<i>Thousand Bushels</i>
IOWA						
Corn for Grain	12,800	13,350	171.0	188.0	2,188,800	2,509,800
Soybeans	9,670	9,530	46.5	52.0	449,655	495,560
Alfalfa Hay ¹	1,150	1,000	3.80	3.70	4,370	3,700
All Other Hay ¹	400	370	2.40	2.40	960	888
UNITED STATES						
Corn for Grain	78,640	79,294	153.9	164.2	12,101	13,018
Soybeans	74,681	76,619	39.7	42.4	2,967	3,250
Alfalfa Hay ¹	20,980	20,982	3.32	3.43	69,620	71,977
All Other Hay ¹	39,082	39,195	1.95	2.06	76,052	80,752

¹ Hay yield is reported in tons per acre and hay production in thousand tons.

Iowa District Estimates

Corn, 2008-2009

District	Harvested		Yield/acre		Production	
	2008	2009 ¹	2008	2009 ²	2008	2009
	<i>Thousand Acres</i>	<i>Thousand Acres</i>	<i>Bushels</i>	<i>Bushels</i>	<i>Thousand Bushels</i>	<i>Thousand Bushels</i>
NW	1,900	1,937	184.0	196.0	349,100	379,610
NC	1,885	1,901	170.0	193.0	321,200	366,850
NE	1,490	1,530	165.0	183.0	245,500	279,960
WC	1,970	2,024	180.0	193.0	354,700	390,590
C	1,900	2,051	169.0	189.0	320,400	387,590
EC	1,325	1,384	174.0	187.0	231,000	258,780
SW	970	1,059	160.0	187.0	155,600	198,010
SC	490	543	132.0	159.0	64,700	86,330
SE	870	921	169.0	176.0	146,600	162,080
State	12,800	13,350	171.0	188.0	2,188,800	2,509,800

¹ Harvest for grain ² Yield rounded

Soybeans, 2008-2009

District	Harvested		Yield/acre		Production	
	2008	2009	2008	2009 ²	2008	2009
	<i>Thousand Acres</i>	<i>Thousand Acres</i>	<i>Bushels</i>	<i>Bushels</i>	<i>Thousand Bushels</i>	<i>Thousand Bushels</i>
NW	1,592	1,565	50.5	54.0	80,395	84,540
NC	1,252	1,265	47.0	51.0	58,840	64,535
NE	821	785	46.0	48.0	37,765	37,695
WC	1,500	1,495	47.5	53.0	71,250	79,260
C	1,377	1,365	48.5	54.0	66,780	73,735
EC	894	895	48.0	51.0	42,910	45,660
SW	962	925	41.0	53.0	39,440	49,040
SC	560	525	35.5	46.0	19,880	24,160
SE	712	710	45.5	52.0	32,395	36,935
State	9,670	9,530	46.5	52.0	449,655	495,560

U.S. Corn Supply and Demand

CORN	2007-2008	2008-2009 (Est.)	2009-2010 ¹ Projections October
	<i>Million Bushels</i>	<i>Million Bushels</i>	<i>Million Bushels</i>
Beginning Stocks	1,304	1,624	1,674
Production	13,038	12,101	13,018
Imports	20	14	10
Supply, total	14,362	13,739	14,702
Feed & Residual	5,913	5,231	5,400
Food, Seed & Industrial	4,387	4,976	5,480
Domestic, total	10,300	10,207	10,880
Exports	2,437	1,858	2,150
Use, total	12,737	12,065	13,030
Ending Stocks, total	1,624	1,674	1,672
Avg. farm price (\$/bu)	4.20	4.06	3.05-3.65

¹ Preliminary

U.S. Soybean Supply and Demand

SOYBEANS	2007-2008	2008-2009 (Est.)	2009-2010 ¹ Projections October
	<i>Million Bushels</i>	<i>Million Bushels</i>	<i>Million Bushels</i>
Beginning Stocks	574	205	138
Production	2,677	2,967	3,250
Imports	10	15	10
Supply, total	3,261	3,187	3,398
Crushings	1,803	1,662	1,690
Exports	1,159	1,280	1,305
Seed	93	95	94
Residual	0	11	79
Use, total	3,056	3,049	3,169
Ending stocks	205	138	230
Avg. farm price (\$/bu)	10.10	9.97	8.00-10.00

¹ Preliminary

Annual Small Grain Summary

Iowa: Oats – Iowa's 2009 planted oat acreage, at 200,000 acres, is 33 percent above the 150,000 acres last year. Oat acreage harvested for grain, at 95,000 acres, is nearly 27 percent higher than last year. Iowa's 2009 oat yield, at 65 bushels per acre, is equal to 2008. Iowa's oat grain production, at 6,175,000 bushels, is nearly 27 percent higher than last year.

Winter Wheat – Iowa's 2009 winter wheat acreage harvested for grain, at 22,000 acres, is 13,000 acres lower than last year. The yield is 45 bushels per acre, 3 bushels per acre below last year's level. The state's production, at 990,000 bushels, is 41 percent lower than the previous year.

United States: All wheat: Production totaled 2.22 billion bushels in 2009, up 2 percent from the August forecast, but down 11 percent from 2008. Grain area is 50.1 million acres, down 10 percent from last

year. The U.S. yield is 44.4 bushels per acre, down 0.5 bushel from last year. The levels of production and changes from last year by type are: winter wheat, 1.52 billion bushels, down 18 percent; other spring wheat, 588 million bushels, up 7 percent; Durum wheat, 110 million bushels, up 31 percent.

Oat production is estimated at 93.3 million bushels, 1 percent above the August forecast and up 5 percent from last year's record low production. Yield is estimated at a record high 67.6 bushels per acre, up 3.1 bushels from the last forecast and up 3.9 bushels from the previous year. Compared with last year, yields increased for most States in the western third of the country and for several Appalachian States. Harvested area, at 1.38 million acres, is 3 percent below August and 2 percent below last year. This is the smallest acreage harvested for grain on record, continuing a steady downward trend.

September 2009 Production Summary - Iowa and United States

Crop	For Harvest		Yield per acre		Production	
	2008	2009	2008	2009	2008	2009
	<i>Thousand Acres</i>	<i>Thousand Acres</i>	<i>Bushels</i>	<i>Bushels</i>	<i>Thousand Bushels</i>	<i>Thousand Bushels</i>
IOWA						
Oats for Grain	75	95	65.0	65.0	4,875	6,175
Winter Wheat	35	22	48.0	45.0	1,680	990
UNITED STATES						
Oats for Grain	1,400	1,379	63.7	67.6	89,135	93,276
Wheat, All	55,699	50,058	44.9	44.4	2,499,164	2,220,156
Winter	39,608	34,485	47.1	44.2	1,867,333	1,522,718
Durum	2,574	2,518	32.6	43.7	83,827	110,077
Other Spring	13,517	13,055	40.5	45.0	548,004	587,361

Grain Stocks

Iowa: The September 1 on and off farm stocks of corn were 16 percent lower than last year. The June-August 2009 indicated disappearance is 549 million bushels which is the highest June – August indicated disappearance since 1980.

Old crop soybean stocks in all positions on September 1, 2009 totaled 30.3 million bushels, down 47 percent from September 1, 2008. This is the lowest September 1 level since 1977.

United States: Old crop corn stocks in all positions on September 1, 2009 totaled 1.67 billion bushels, up 3 percent from September 1, 2008. Of the total stocks, 608 million bushels are stored on farms, up 22 percent from a year earlier. Off-farm stocks, at 1.07 billion bushels, are down 5 percent from a year ago. The June - August 2009 indicated disappearance is 2.59 billion bushels, compared with 2.40 billion bushels during the same period last year.

Old crop soybeans stored in all positions on September 1, 2009 totaled 138 million bushels, down 33 percent from September 1, 2008. Soybean stocks stored on farms totaled 35.1 million bushels, down 25 percent from a year ago. Off-farm stocks, at 103 million bushels, are down 35 percent from last September. Indicated disappearance for June - August 2009 totaled 458 million bushels, down 3 percent from the same period a year earlier.

Based on an analysis of end-of-marketing year stock estimates, disappearance data for exports and crushings, and farm program administrative data, the 2008 soybean production is revised to 2.97 billion bushels, up 7.83 million bushels from the previous estimate. Harvested area is revised up 40,000 acres to 74.7 million acres. The 2008 yield, at 39.7 bushels per acre, is up 0.1 bushel from the previous estimate. A table with 2008 acreage, yield, and production estimates by State is included on page 17 of this report.

All wheat stored in all positions on September 1, 2009 totaled 2.22 billion bushels, up 19 percent from a year ago. On-farm stocks are estimated at 840 million bushels, up 32 percent from last September. Off-farm stocks, at 1.38 billion bushels, are up 12 percent from a year ago. The June - August 2009 indicated disappearance is 661 million bushels, down 30 percent from the same period a year earlier.

Oats stored in all positions on September 1, 2009 totaled 128 million bushels, 8 percent above the stocks on September 1, 2008. Of the total stocks on hand, 54.5 million bushels are stored on farms, 3 percent higher than a year ago. Off-farm stocks totaled 74.0 million bushels, 12 percent above the previous year. Indicated disappearance during June - August 2009 totaled 48.9 million bushels, compared with 36.8 million bushels during the same period a year ago.

Stocks of Grain, September 1, Iowa and United States

Position and Grain	Iowa			United States		
	September 1 2008	September 1 2009	'09 as % of '08	September 1 2008	September 1 2009	'09 as % of '08
	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>	<i>Percent</i>	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>	<i>Percent</i>
On-Farm Stocks						
Corn	125,000	105,000	84	499,950	607,500	122
Soybeans	13,500	7,800	58	47,000	35,100	75
Oats	3,800	2,700	71	52,800	54,500	103
Wheat	*	*	*	635,700	840,000	132
Off-Farm Stocks ¹						
Corn	289,592	251,886	87	1,124,200	1,066,559	95
Soybeans	43,742	22,511	51	158,034	103,098	65
Oats	5,875	8,424	143	66,296	73,955	112
Wheat	1,635	1,738	106	1,222,423	1,375,167	112
Total Stocks						
Corn	414,592	356,886	86	1,624,150	1,674,059	103
Soybeans	57,242	30,311	53	205,034	138,198	67
Oats	9,675	11,124	115	119,096	128,455	108
Wheat	*	*	*	1,858,123	2,215,167	119

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

* Data not published to avoid disclosure of individual operations.