Iowa Department of Transportation

Fuel Adjustment
Price Index ($/gal)

Article 2120 of the Standard Specifications for Highway and Bridge Construction Series 2009 provides for a fuel adjustment factor to be applied to payments and partial payments for quantities of certain items of excavation work as the work is done, in accordance with the specification, when indicated in the contract documents. A Current Price Index (CPI), in dollars per gallon (liter), will be established by the DOT for each month. The CPI will be the price of No. 2 High Sulfur Diesel, as reported by Oil Price Information Service using the first weekday for the month and the average of all prices reported for Des Moines. The Base Price Index (BPI) for each contract will be the CPI in effect during the month previous to the month of the letting of that contract. If the contract has metric units, divide the Price Index ($/gal) by 3.785412 to obtain $/liter.

	2000	2001	2002	2003	2004	2005	2006	2007
Month:								
January	0.7435	0.9392	0.5779	0.9135	0.9262	1.2352	1.8398	1.8813
February	0.8195	0.9079	0.5854	1.0104	0.9316	1.3775	1.9227	1.8497
March	0.8945	0.8002	0.6288	1.2056	1.0388	1.5722	1.8957	2.0974
April	0.8665	0.8119	0.7478	0.8519	1.0461	1.7518	2.0362	2.3173
May	0.8286	0.9612	0.7528	0.7967	1.0877	1.5751	2.2927	2.2182
June	0.8260	1.0529	0.6874	0.8400	1.1287	1.5718	2.2299	2.1440
July	0.9170	0.7914	0.7339	0.8551	1.1081	1.7207	2.4794	2.2241
August	0.8316	0.7980	0.7492	0.8970	1.2563	1.7266	2.5702	2.4588
September	1.0672	0.9944	0.8674	0.9549	1.2394	2.2060	2.2640	2.3978
October	0.9747	0.8536	0.9233	0.8819	1.4857	2.5942	1.8943	2.5181
November	0.9870	0.6736	0.8524	0.8690	1.5074	2.0428	1.8592	2.7056
December	0.9598	0.5986	0.8466	0.8671	1.4295	1.6815	1.9983	2.6380

	2008	2009	2010	2011	2012	2013	2014	2015
Month:								
January	2.7238	1.5183	2.1588	2.6096				
February	2.6773	1.4758	1.9566	2.8205				
March	3.0507	1.2588	2.1304	3.0895				
April	3.2522	1.452	2.3194	3.2821				
May	3.422	1.4062	2.4641	3.4426				
June	3.8215	1.7351	2.1135					
July	3.941	1.8752	2.1136					
August	3.6254	1.912	2.2047					
September	3.4054	1.9047	2.1427					
October	3.2954	1.9135	2.3725					
November	2.1904	2.0713	2.3023					
December	1.7958	2.0949	2.4016					